

Church
Accruals Accounts
2022-2023

THE METHODIST CHURCH

REPORT AND ACCOUNTS

(ACCRUALS BASIS)

for the year ended 31 August 2023

Anlaby Park Methodist Church
(incorporating Selby Street Mission)

Registered Charity - Registration number	1129171
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HULL (CENTRE & WEST) CIRCUIT	Circuit No:	29/37
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Minister

Rev. Andrew Stead

Church Stewards

Carl Gibson
Jasper Miles
Keith Robinson
Brenda Hammonds
Denise Robinson
Vanessa Taylor
Susan Trotter

Treasurer

Keith Robinson

Secretary

Diane Baker

Introduction

Anlaby Park Methodist Church is a vibrant and diverse church family seeking to serve God and our community from our setting on Anlaby Common.

Aims and organisation

Our Church Mission statement is:

"To grow and nurture wholehearted followers of Jesus Christ through sharing God's love in words and actions."

The objectives of Anlaby Park Methodist Church are as set out in our mission statement (above) but also to engage with the local community together with the purposes of the Methodist Church as a whole.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union, the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisations of The Methodist Church
- c) Any charitable purpose for the time being of any society or institution, subsidiary or ancillary to The Methodist Church, and
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The main activities of Anlaby Park Methodist Church are:

- Worshipping God through prayer, song and other acts of worship
- The organisation and resourcing of regular public acts of worship open to members of the church and non-members alike
- The teaching of Christianity through sermons, courses and small groups
- The resourcing of pastoral work including visiting the sick and bereaved
- Engaging with the families, young people and children who attend activities including the support of uniformed organisation

Review of the year

Anlaby Park Methodist Church has continued to uphold the activities as set out in previous years. The church has continued to recover from the impact of COVID-19 and the economic climate throughout the year, re-starting groups, outreach and normal services wherever possible. We have maintained our online and digital presence despite the slow increase in people attending services.

We have continued to support our community by running the following groups: Toddlers, Coffee and Chat, lunch club, coffee mornings, Wives group, Badminton, Pre School activities and a family fun day from time to time. We also held our second open air outreach in the park, in the summer, which was well attended.

We completed the refurbishment of the old Ignition café and turned it into the Treehouse which is now used for events and activities.

Our minister, Revd Andrew Stead, left our church and circuit in August 2023, and our new minister Revd Helen Hickson will join us in September 2023.

Anlaby Park Methodist Church Pre-school overview

During year ending 31/08/2023, the pre-school had another successful Ofsted Inspection, being awarded a Good grade. The pre-school register has remained full throughout the year with the usual increase in children and the sessions attended in the summer term. Looking to the year ahead, the waiting list is also fuller than in previous

years due to the new funding scheme announced by the government. From April 2024, children aged two will now be entitled to 15 hours funding, which has resulted in an increase in both the number of two year olds on the waiting list and in the number of sessions they are reserving. The close links with local primary schools have returned to their pre-covid level, with the children again enjoying visits for Nativity plays and sports days. In summary the Pre-school continues to provide an excellent foundation to the education of the young children of the area and is providing a means for parents to work an increase family income.

Income trends

Church income is primarily drawn from collections offered by the congregation together with additional donations from the wider community. Tax is reclaimed on offerings and donations, as appropriate, using the Gift Aid Scheme. Trading income is also generated by our Pre-School which is used by the local community.

Income during 2022 continued to be significantly affected by the Coronavirus pandemic, people's attendance to church, and the looming cost of living crisis.

- Income from collections and tax recovered via gift aid decreased mainly due to the loss of cash offerings, cost of living crisis, membership reduction and giving trends.
- Income from Pre-School has increased in line with expectations.

Rental income was £6,780 and income given by Pre-school towards the effective running of the church was £12,002

We continue to receive several donations from individuals and organisations towards the work of Selby Street Mission.

Grants of £2,369 were received from the Hull (Centre & West) Methodist Circuit towards the costs of employing our Family Outreach Worker.

Expenditure trends

Due to the impact of COVID and other major factors such as cost of living and building maintenance, fixed costs have begun to rise vs where these costs were in previous years.

- The assessment paid to the Hull (Centre & West) Methodist Circuit was £31,029, a reduction on the previous year when additional payments of £14,392 had been made towards the pension deficit.
- General repairs and maintenance of church property totalled £14,666, a slight decrease on the previous financial year.
- Salary costs are for the church cleaner, Family Outreach worker and Pre-School employees: Staff salaries are increased in line with the Living Wage.

Fund balances

As of 31 August 2023, the total assets of the Church were £1,994,558, which comprised of £209,900 Cash assets, £1,786,762 fixed assets and £2,104 liabilities. Within these amounts the following fund balances: Anlaby Park £1,9110,689, Selby Street £4,430, Property £15000, ignition £41,638, THCP £12,529, Benevolent £2,150, Pre-School £71,760, Toddlers £1,319, Selby Street PC £200, Coffee and Chat £2,796, remaining groups £3,725. There was a net deficit for the full year of £31,420 from the previous year ending 31st Aug 2022.

Plans for 2023/2024

For the year commencing Sep 2023 there are several key aims for the church. Firstly, to continue with the high level of community outreach, which includes the group work, mission weekend, pre-school and regular worship activities. Secondly to continue a gradual move to modernise our processes, energy efficiency and other cost saving exercises.

During 2023/2024 the church will be undertaking a significant renovation of the church hall, as this has become an urgent matter.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the church is the Deed of Union (1932) and Methodist Church Act (1976). Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD). Day to day management of the church is undertaken by the Church Leadership team along with the Minister.

The stewards and church representatives are appointed at the Annual General Meeting of the church. All other trustees are appointed by the Church Council that meets 3 times annually.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the church and the role of Trustees is given to the Church Trustees at various meetings and / or training sessions.

Related Parties

Anlaby Park Methodist Church is part of the Hull (Centre and West) Circuit which is part of the Yorkshire North & East District and is also accountable to the Methodist Conference.

The internal organisations linked to Anlaby Park Methodist Church are:

- Anlaby Park Methodist Church Pre-School
- Anlaby Park Lunch Club
- Selby Street Mission
- Toddlers Group
- Wives Group
- Ladies Badminton Club
- Coffee and Chat

In addition to the above, two successful Brownie packs, a Rainbow pack, a Girl Guiding and Ranger pack meet regularly on the premises. They are classed as affiliated to Anlaby Park Methodist Church.

Risk Management

Any major risks have been identified and recorded by the Trustees with professional advice taken as required. There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a regular basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the Image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.

In all these principles we will follow legislation, guidance and recognised good practice.

Anlaby Park Methodist Church commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

Anlaby Park Methodist Church commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Church is to hold a minimum sum equivalent to 6 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on the church building and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full expenses including the assessment payable to the Circuit. On 31 August 2023 the general fund balance, excluding fixed assets, amounted to £77,786 Based on the 2023/2024 budget the trustees believe that this is sufficient to meet its reserves policy.

Investment policy

To comply with Methodist Standing Orders, monies for long term investment are lodged with the Trustees for Methodist Church Purposes (TMCP). TMCP acts as custodian trustee for all bequests and are held on deposit. The capital returns are close to tracking the movements in the FTSE100 index and income mirrors the deposit rates available elsewhere. Both the Central Finance Board (CFB) and TMCP take into consideration social, environmental and ethical considerations, both negatively and positively, in establishing investment policy.

Short term deposits are lodged directly with CFB and attract good rates of interest.

There are no benchmarks for the expected returns or appreciation on investments at TMCP and CFB. It is the Church's policy to manage cash and investment resources so that the rate of return on investment is obtained at least as good as market rate considering the Church's low appetite for risk.

TRUSTEES' RESPONSIBILITIES

For each financial year ending on 31 August the Trustees are required to prepare financial statements that give a true and fair view of the Church's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the Trustees have:

- Selected suitable accounting policies and applied them consistently using the accruals method
- Made judgements and estimates that are reasonable and prudent
- Followed applicable accounting standards, including the FRSE
- Prepared the financial statements on the going concern basis
- Prepared accounts to comply with SORP 2015

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Church and enables them to ensure that the financial statements comply with the law. They are also responsible for safeguarding the assets of the Church and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Church's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Church is an unincorporated association and is governed by the Methodist Church Act 1976, the Deed of Union and the Model Trust Deeds of the Methodist Church and was registered with the Charity Commissioners on 24 October 2009.

1. STRUCTURE

Anlaby Park Methodist Church is one of several churches in the Hull (Centre & West) Circuit, which is part of the Yorkshire North & East District.

The Methodist Conference meets once each year and is the supreme governing body in the Church.

- Overall control rests with the Methodist Conference.
- The Connexional Office implements decisions made by Conference and is also responsible for the stationing of presbyters and deacons (collectively known as ministers) in individual Circuits within Districts.
- Connexional decisions are passed to the Chair of the District and the appropriate officers of the District for implementation.
- The District passes control down to Circuit level for local implementation by the Superintendent Minister, ministerial staff and Circuit Stewards, and authority is delegated to the Circuit Meeting for certain matters.
- The Circuit Meeting passes control down to Church Councils for local implementation by the presbyter, the Church Stewards, and other officers, and authority is delegated to Church Councils as Managing Trustees.

2. PURPOSE OF THE CHURCH

The church is an expression, on a local grassroots level of the Connexional character of the Methodist Church.

The purposes of the Methodist Church are as described in the aims and organisation section.

The primary purpose of this Church is to advance the mission of the Church in Anlaby Common and Selby Street area of Hull by serving and ministering to the local communities.

3. GOVERNANCE

The Church operates within a statutory framework of regulation and seeks to ensure that it follows Methodist Standing Orders. It relies on the Connexional Office, the District and Circuit to provide guidance on changes that could affect the local church.

With the exception of the Treasurer, the Church Council Secretary, the Pastoral Secretary and the Team Representatives, the members of the Church Council are annually appointed by a vote of the Church members at Annual General Meeting for a continuous term not normally exceeding six years. The other aforementioned positions are appointed by the Church Council on a similar basis. The Chair is the presiding minister.

When a position becomes vacant on the Church Council, nominations are invited from members of the Church. The Chair then shares with nominees what the roles involve. If they wish to be considered for a role, their names are taken to the AGM, or Church Council for appointment. Trustees are lay people attending Church as members of the Anlaby Park and Selby Street Methodist churches'.

The Church Council normally meets three times each year and deals with routine and exceptional matters. It oversees the work of the various groups and organisations together with outreach, care, finance, property and safeguarding.

REFERENCE AND ADMINISTRATIVE DETAILS

Full Name of Church: ANLABY PARK METHODIST CHURCH

Registration Charity Number: 1129171, registered in England and Wales

Address: 256 Hull Road
Anlaby Common
Hull
East Yorkshire
HU4 7RR

The members of the Anlaby Park Methodist Church Council meeting are the Charity Trustees, membership being made up of church office holders, Minister and representatives appointed by the church at the Annual General Meeting (as per appendix A).

A full list of Church Council members and key lay employees are shown at Appendix A to this report.

Treasurer: Keith Robinson

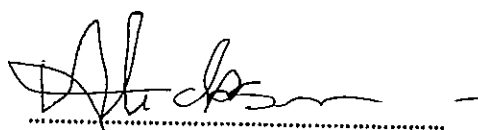
Mr Keith Robinson acted as the principal officer overseeing the day to day financial management and accounting for the church during the year.

Independent examiner: Richard J. Dixon FFA
Intuitive Accounting
Unit 7, The Bloc
38 Springfield Way
Anlaby, HU10 6RJ

Investment bankers: Central Finance Board of the Methodist Church
Trustees for Methodist Church purposes

APPROVALS

The trustees' Report and Financial Statements were approved by Anlaby Park Methodist Church Council on 18th June 2024.



Minister & Chair



Treasurer

Date: 18/06/24

Date: 18/06/24

CHURCH COUNCIL MEMBERSHIP & KEY LAY WORKERS

Superintendent Minister:	<i>Vacancy</i>
Minister:	Revd. Andrew Stead
Church Stewards:	Keith Robinson Brenda Hammonds Denise Robinson Jasper Miles
Evangelism Team Steward:	Carl Gibson
Worship Team Steward:	Vanessa Taylor
Discipleship Team Steward:	Jasper Miles
Facilities Team Steward:	<i>Vacancy</i>
Prayer Team Steward:	Susan Trotter
Church Treasurer:	Keith Robinson
Church Secretary:	Diane Baker
Church Safeguarding Co-Ordinator	Christine Hornsby
Human Resources Officer:	Denise Robinson
Pastoral Secretary:	Jean Richardson

OTHER MEMBERS OF THE CHURCH COUNCIL

Church Meeting rep 1	Rachel Pearson
Church Meeting rep 2	Jennie Simpson
Church Meeting rep 3	Marion Dawson
Church Meeting rep 4	Chris Spry
Church Meeting rep 5	Barbara Cross
Circuit Steward:	Susan Weatherall


Year ended 31 August 2023

Declarations and Scrutiny

Treasurer

I confirm that these accruals-based accounts for the year to 31 August 2023 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of Treasurer



Name of Treasurer

Keith Robinson

Address

135 Belgrave Drive
Hull
HU4 6DP

Date


18/06/24

Presentation to the Church Council Meeting for approval.

I confirm that the annual report and accounts for the year ended 31st August 20²³ will be presented to the Church Council at its meeting on for approval.

18/06/2024

Signature of the Chair of the meeting



Name of the Chair of the meeting

Revd Helen Hickson (Minister)

Date

18/06/24

Independent Examiner's Report to the Trustees of the Anlaby Park Methodist Church

Charity Number 1129171

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Anlaby Park Methodist Church for the year ended 31 August 2023 set out on pages 11 to 23. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

ANLABY PARK METHODIST CHURCH
Registered Charity - Registration number: 1129171
Year ended 31 August 2023

Independent Examiner's Statement

I am qualified to undertake the examination by being a qualified member of the Institute of Financial Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

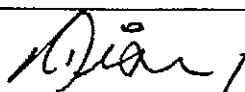
I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/~~have not~~ obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name of independent examiner:

Richard J. Dixon FFA

Signature of independent examiner



Relevant Professional qualification or body:

Fellow of the Institute of Financial Accountants

Name of Firm & Address:

Intuitive Accounting
Unit G7, The Bloc
38 Springfield Way
Anlaby
HU10 6RJ

Date:

19 / 06 / 2024

* delete or circle as appropriate

Anlaby Park Methodist Church
Statement of Financial Activities
for the year ended 31 August 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
Income and endowments					
from:					
Donations and legacies	3	48,208	-	48,208	62,204
Charitable activities	4	37,883	-	37,883	27,753
Other trading activities	5	205,053	-	205,053	191,200
Investments	6	3,729	-	3,729	755
Total		294,873	-	294,873	281,912
Expenditure on:					
Other	7	326,293	-	326,293	331,539
Total		326,293	-	326,293	331,539
Net gains on investments		-	-	-	-
Net expenditure	8	(31,420)	-	(31,420)	(49,627)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(31,420)	-	(31,420)	(49,627)
Other gains and losses					
Net movement in funds		(31,420)	-	(31,420)	(49,627)
Reconciliation of funds:					
Total funds brought forward		1,950,200	75,778	2,025,978	2,075,605
Total funds carried forward		1,918,780	75,778	1,994,558	2,025,978

Anlaby Park Methodist Church
Balance Sheet
at 31 August 2023

Charity No. 1129171

		2023 £	2022 £
Fixed assets			
Tangible assets	10	1,773,849	1,811,452
Investments	11	12,913	12,913
		<u>1,786,762</u>	<u>1,824,365</u>
Current assets			
Debtors	12	-	6,605
Cash at bank and in hand		209,900	199,041
		<u>209,900</u>	<u>205,646</u>
Net current assets		209,900	205,646
Total assets less current liabilities		1,996,662	2,030,011
Creditors: Amounts falling due after more than one year	13	(2,104)	(4,033)
Net assets excluding pension asset or liability		<u>1,994,558</u>	<u>2,025,978</u>
Total net assets		<u>1,994,558</u>	<u>2,025,978</u>
The funds of the charity			
Restricted funds	14		
Restricted income funds		75,778	75,778
		<u>75,778</u>	<u>75,778</u>
Unrestricted funds	14		
General funds		1,864,548	1,895,968
Designated funds		54,232	54,232
		<u>1,918,780</u>	<u>1,950,200</u>
Reserves	14		
Total funds		<u>1,994,558</u>	<u>2,025,978</u>

Approved by the trustees on ^{16 June}~~31 May~~ 2024

And signed on their behalf by:

Trustee
~~31 May~~ 2024
18 June



Anlaby Park Methodist Church
Notes to the Accounts
for the year ended 31 August 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Anlaby Park Methodist Church

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Anlaby Park Methodist Church
Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Anlaby Park Methodist Church
Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	62,204	-	62,204
Charitable activities	27,753	-	27,753
Other trading activities	191,200	-	191,200
Investments	755	-	755
Total	281,912	-	281,912
Expenditure on:			
Other	331,539	-	331,539
Total	331,539	-	331,539
Net Income	(49,627)	-	(49,627)
Net income before other gains/(losses)	(49,627)	-	(49,627)
Other gains and losses:			
Net movement in funds	(49,627)	-	(49,627)
Reconciliation of funds:			
Total funds brought forward	2,010,872	64,733	2,075,605
Total funds carried forward	1,961,245	64,733	2,025,978

3 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
Collections	41,320	41,320	46,874
Tax Credits	-	-	10,000
Donations	6,888	6,888	5,330
	48,208	48,208	62,204

4 Income from charitable activities

	Unrestricted £	Total 2023 £	Total 2022 £
Lettings	18,782	18,782	13,164
Grants	7,403	7,403	2,023
Other	11,698	11,698	12,566
	37,883	37,883	27,753

Anlaby Park Methodist Church
Notes to the Accounts

5 Income from other trading activities

	Unrestricted	Total	Total
		2023	2022
	£	£	£
Pre- school	205,053	205,053	191,200
	<u>205,053</u>	<u>205,053</u>	<u>191,200</u>

6 Income from investments

	Unrestricted	Total	Total
		2023	2022
	£	£	£
CFB Interest	3,345	3,345	476
TMCT Interest	384	384	279
	<u>3,729</u>	<u>3,729</u>	<u>755</u>

7 Other expenditure

	Unrestricted	Total	Total
		2023	2022
	£	£	£
Circuit Assessment	31,029	31,029	58,276
Internal organisations	54,330	54,330	54,256
Employee costs	177,650	177,650	152,818
Premises costs	25,681	25,681	28,586
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	37,603	37,603	37,603
	<u>326,293</u>	<u>326,293</u>	<u>331,539</u>

8 Net expenditure before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	37,603	37,603

9 Staff costs

	2023	2022
Salaries and wages	148,564	131,473
Social security costs	23,136	17,187
Pension costs	5,950	4,158
	<u>177,650</u>	<u>152,818</u>

No employee received emoluments in excess of £60,000.

Anlaby Park Methodist Church
Notes to the Accounts

10 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 September 2022	1,818,845	312,279	2,131,124
At 31 August 2023	<u>1,818,845</u>	<u>312,279</u>	<u>2,131,124</u>
Depreciation and impairment			
At 1 September 2022	202,818	116,854	319,672
Depreciation charge for the year	28,974	8,629	37,603
At 31 August 2023	<u>231,792</u>	<u>125,483</u>	<u>357,275</u>
Net book values			
At 31 August 2023	<u>1,587,053</u>	<u>186,796</u>	<u>1,773,849</u>
At 31 August 2022	<u>1,616,027</u>	<u>195,425</u>	<u>1,811,452</u>

11 Investments

	Other investments - Listed £	Total £
Cost or revaluation		
At 1 September 2022	12,913	12,913
At 31 August 2023	<u>12,913</u>	<u>12,913</u>
Net book values		
At 31 August 2023	<u>12,913</u>	<u>12,913</u>
At 31 August 2022	<u>12,913</u>	<u>12,913</u>

12 Debtors

	2023 £	2022 £
Trade debtors	-	6,605
	<u>-</u>	<u>6,605</u>

13 Creditors:

amounts falling due after more than one year

	2023 £	2022 £
Other creditors	2,104	4,033
	<u>2,104</u>	<u>4,033</u>

Anlaby Park Methodist Church

Notes to the Accounts

14 Movement in funds

	At 1 September 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2023 £
Restricted funds:				
Restricted income funds:				
Benevolent Fund	2,150	-	-	2,150
Church Groups	73,628	-	-	73,628
<i>Total</i>	<u>75,778</u>	<u>-</u>	<u>-</u>	<u>75,778</u>
Unrestricted funds:				
General funds	1,895,968	294,873	(326,293)	1,864,548
Designated funds:				
Ignition Community	36,604	-	-	36,604
G Arridge Fund	17,628	-	-	17,628
<i>Total</i>	<u>54,232</u>	<u>-</u>	<u>-</u>	<u>54,232</u>
Total funds	<u>2,025,978</u>	<u>294,873</u>	<u>(326,293)</u>	<u>1,994,558</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Benevolent Fund	Funds raised to help in the use of benevolent causes.
Church Groups	Specific funds held by internal church group.

Designated funds:

Ignition Community	Fund for monies raised and expenses on the Ignition project.
G Arridge Fund	Legacy left by George Arridge to help finance mission, training and capital.

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	1,773,849	-	1,773,849
Investments	12,913	-	12,913
Net current assets	138,140	71,760	209,900
Creditors due in more than one year and provisions	(2,104)	-	(2,104)
	<u>1,922,798</u>	<u>71,760</u>	<u>1,994,558</u>

Anlaby Park Methodist Church
Notes to the Accounts

16 Reconciliation of net debt

	At 1 September 2022 £	Cash flows £	At 31 August 2023 £
Cash and cash equivalents	199,041	10,859	209,900
	<u>199,041</u>	<u>10,859</u>	<u>209,900</u>
Net debt	<u>199,041</u>	<u>10,859</u>	<u>209,900</u>

17 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2023 Land and buildings £	2023 Other £	2022 Land and buildings £	2022 Other £
Operating leases with expiry date:				

Pension commitments

	2023 £	2022 £
The pension cost charge to the charity amounted to:	<u>5,950</u>	<u>4,158</u>

Anlaby Park Methodist Church
Statement of Cash flows
for the year ended 31 August 2023

	2023 £	2022 £
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(31,420)	(49,627)
Adjustments for:		
Depreciation of property, plant and equipment	37,603	37,603
Dividends, interest and rents from investments	(3,729)	(755)
Decrease/(Increase) in trade and other receivables	6,605	(1,890)
(Decrease)/Increase in trade and other payables	(1,929)	4,033
Net cash provided by/(used in) operating activities	<u>7,130</u>	<u>(10,636)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	3,729	755
Net cash from investing activities	<u>3,729</u>	<u>755</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	10,859	(9,881)
Cash and cash equivalents at the beginning of the year	199,041	-
Cash and cash equivalents at the end of the year	<u>209,900</u>	<u>(9,881)</u>
Components of cash and cash equivalents		
Cash and bank balances	209,900	199,041
	<u>209,900</u>	<u>199,041</u>

Anlaby Park Methodist Church
Detailed Statement of Financial Activities
for the year ended 31 August 2023

	Unrestricted funds		Total funds	Total funds
	2023	2023	2023	2022
	£	£	£	£
Income and endowments from:				
Donations and legacies				
Collections	41,320	-	41,320	46,874
Tax Credits	-	-	-	10,000
Donations	6,888	-	6,888	5,330
	<u>48,208</u>	<u>-</u>	<u>48,208</u>	<u>62,204</u>
Charitable activities				
Lettings	18,782	-	18,782	13,164
Grants	7,403	-	7,403	2,023
Other	11,698	-	11,698	12,566
	<u>37,883</u>	<u>-</u>	<u>37,883</u>	<u>27,753</u>
Other trading activities				
Pre- school	205,053	-	205,053	191,200
	<u>205,053</u>	<u>-</u>	<u>205,053</u>	<u>191,200</u>
Investments				
CFB Interest	3,345	-	3,345	476
TMCT Interest	384	-	384	279
	<u>3,729</u>	<u>-</u>	<u>3,729</u>	<u>755</u>
Total income and endowments	294,873	-	294,873	281,912
Expenditure on:				
Other expenditure				
Circuit Assessment	31,029	-	31,029	58,276
Internal organisations	54,330	-	54,330	54,256
	<u>85,359</u>	<u>-</u>	<u>85,359</u>	<u>112,532</u>
Employee costs				
Salaries/wages	148,564	-	148,564	131,473
Employer's NIC	23,136	-	23,136	17,187
Pension costs	5,950	-	5,950	4,158
	<u>177,650</u>	<u>-</u>	<u>177,650</u>	<u>152,818</u>
Premises costs				
Light, heat and power	11,015	-	11,015	11,378
Premises repairs and maintenance	14,666	-	14,666	17,208
	<u>25,681</u>	<u>-</u>	<u>25,681</u>	<u>28,586</u>
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	28,974	-	28,974	28,974
Depreciation of	8,629	-	8,629	8,629

Anlaby Park Methodist Church
Detailed Statement of Financial Activities

	<u>37,603</u>	<u>-</u>	<u>37,603</u>	<u>37,603</u>
Total of expenditure of other costs	<u>326,293</u>	<u>-</u>	<u>326,293</u>	<u>331,539</u>
Total expenditure	<u>326,293</u>	<u>-</u>	<u>326,293</u>	<u>331,539</u>
Net gains on investments	-	-	-	-
Net expenditure	<u>(31,420)</u>	<u>-</u>	<u>(31,420)</u>	<u>(49,627)</u>
Net expenditure before other gains/(losses)	<u>(31,420)</u>	<u>-</u>	<u>(31,420)</u>	<u>(49,627)</u>
Other Gains	-	-	-	-
Net movement in funds	<u>(31,420)</u>	<u>-</u>	<u>(31,420)</u>	<u>(49,627)</u>
Reconciliation of funds:				
Total funds brought forward	1,950,200	75,778	2,025,978	2,075,605
Total funds carried forward	<u>1,918,780</u>	<u>75,778</u>	<u>1,994,558</u>	<u>2,025,978</u>