

St. Luke's Church, Grayshott
(The Parochial Church Council of the
Ecclesiastical Parish of Grayshott)

Report & Financial Statements

Year Ended: 31st December 2024

Charity No: 1129168

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Report of the Parochial Church Council for the year ended 31 December 2024

This year has seen fresh life coming to our church community. We have seen new aspects of our church life have grown, become more established and are thriving. Our engagement with the village has been excellent. Our involvement with the installation of the Queen Elizabeth Memorial in our Village square, Remembrance Day and other village events in collaboration with the Parish council, being examples of this.

Our pattern of services have stayed consistent, individual's regularity of attendance has changed to be less consistent. This is an element explaining why attendance was reported as down last year. We have however seen new people come, and stay, notably some in their 20's. We are encouraged by this.

St Luke's continues to engage in the community and provide significant public benefit by having a presence in the community, in person through the Vicar's role, and the many hospitality events run by members of the church. Our production and distribution of an excellent village wide parish magazine to most houses in the parish, and support given to all ages from babies and young families to those in their last stage of life, including those with dementia, are significant aspects of our work. All services are open to all and the Church building is open during the week for private prayer in daylight hours. We have continued to help people to become Connected, Committed, and Confident.

CONNECTED

Worship and Services

Our Services mean any member of the public can access a wide variety of worship, helping to connect people to God; the services range from monastic reflective night prayer to more contemporary services in modern language. The services provide a community and a context for personal growth, and thriving.

Contemporary Worship - 10.30

Our contemporary worship service has grown over the last year, having great representation from an international congregation.

The Christmas services were very well received, with a great highlight being the Families Candle Service. There was also a Nativity Service incorporating children who prepared a drama Nativity during an after-school club held at Grayshott School who came to the Service in the Church. This brought parents to church, and further fostered our relationship with the school. We are addressing how to incorporate families and children into our services better. The WAFFFL Service has been a success supporting some parents who find it hard to attend the 10.30 service.

Traditional worship 8.30am and 6.00pm

Sung Compline (Night Prayer - Gregorian Chant) in traditional language, sung by the Vicar and congregation has proved to be very popular with those who come. It is something we want to promote as a context for good health, well-being through meditating on words and music. We have a regular group attending our morning and evening services.

Mental Health and Social activities

We contribute to the health of the village in a number of ways. Through links with the Local Health Hub at Grayshott Surgery and the Social Prescriber we raise awareness of St Luke's activities.

The Church Rooms and Church building enable us to host community lunches, and other social activities and clubs, giving significant public benefit by supporting parents and older people. Weekly, young families are supported through the Babies and Toddlers Group; Oasis, a craft and conversation group, and Thursday Lunch Club offering opportunities for companionship, and 'The Base' youth club supports our young people. In addition every month there are; Friendship Lunches, Coffee Mornings, Men's Breakfast, Parish Breakfast, St Luke's Women's Group, and Friendship Tea, are all run by members of the church, with some others who are friends of members, supporting community cohesion.

The Churchyard is always open to all, and the Church is open during the days, both offering a quiet environment for reflection supporting individuals' mental health. In addition, our services provide a helpful community context for anyone to come and take stock of life, and grow in their understanding of the Christian spiritual life.

Parish Council and local groups

The church office works closely with the Parish Council and other groups. This allows collaboration with events around public holidays and festivals. The village Remembrance Sunday ceremony at the War Memorial followed by a service in church was very well attended. Events at Christmas benefit from this connection.

Children, Young People and Families

Babies and Toddlers

Led by a team of three committed volunteers, the group has been extraordinarily successful, often 25 parents and carers with their children attend. Play and social interaction are at the heart of healthy child development, and the group provides an excellent networking opportunity for parents and carers to gain support from each other. This is supported by a social media account to keep parents and carers informed of events. The Vicar provides a live musical section with 20-30 minutes of live sung nursery rhymes. The educational benefits to the children are obvious and well-studied, and can be seen in the growing confidence and socialisation of the children.

Holiday Clubs

Our Youth Coordinator draws together a regular team of volunteers to deliver holiday workshops. These serve children aged 4-10 and with the Youth Worker run a three day holiday club for primary school aged children.

Youth Work

The Base Youth Club, is a well attended term-time weekly event, providing a good Youth provision for the village. Our Youthworker assisted by The Youth Supervisor and other volunteers provide a great contact point for our youth. The Base Youth Club has been funded by a Supporting Community Funding Grant from East Hampshire District Council, and other donations.

Families

3rd Sunday WAFFFL Service, an acronym for "Worship and Family Fellowship at Four in St Luke's", which includes: story telling, encouraging family conversations about the values relating to the story, singing, and a tea, all in the church arranged in café style with tables and chairs.

Grayshott School

Links with the Church School have grown significantly over the last year. The vicar and other church members are Foundation Governors at School, supporting the head and staff in delivering their statutory duties and Christian Curriculum, as well as the SIAMS inspection.. One of our Licenced Lay Ministers leads weekly assemblies and other 'gathered worship' in the School, and two assemblies per term in the Church building. The end of term services are also held at the Church, and there is a clear priority to build the relationship between the Church and the School.

COMMITTED

Administration

At the Annual Parochial Church Meeting in May, our Church Warden assisted the Vicar in chairing the meeting. Reports on many aspects of the life of St Luke's were presented, and the Church Officers were elected where necessary. Part of the Warden role is to focus on building maintenance and many practical projects, a team of assistant Church Wardens help with practical tasks, including fire safety, and repairs. Our Church Warden has been tireless in support of the Office staff and general administration, bringing enormous energy to the role. Our co-opted Treasurer advises on all financial matters, and our part-time employed Administrator facilitates the day to day running of the church.

The PCC has worked together with the Church Warden to support the Vicar and great efforts have been made to accomplish our goals. Our Treasurer has diligently kept us aware of the financial situation through regular reporting, running re-forecast reports throughout the year, and other management reports and our Stewardship (Giving) Volunteer, has kept us aware of the trends of regular giving.

The church office works alongside families connecting us with people at major life events including weddings, baptisms and funerals.

The standard Sunday Services seek to welcome all who come, and provide a context for people to attend, and belong through serving in various ways, as readers, and welcomers. The culture of inviting friends has meant that we have new people in the congregation. We have put on a welcome tea for people new to the Village, and continue to reach out to the businesses and other aspects of Village life. Our Facebook page and our Website are used to advertise our services to the public, so events are updated in the Calendar regularly, and people have an opportunity to communicate with us through a web response page. The Church web site has been updated in look, and we continue to try to keep it up to date and relevant.

Christian Education

The ongoing role of preaching is to educate and inspire our congregation in aspects of the Bible. Our services continue to be streamed each week, and are available for those who are unable to come to the Church. Our safeguarding team have considered the safeguarding aspect of this relating to vulnerable children and adults.

Our involvement with Grayshott Primary School continues to grow through one of our Licensed Lay Ministers, delivering 'Open the Book' assemblies. We are building the bridge between the school and attendance at our Sunday services, and the youth club, which includes Grayshott School pupils. We also serve St Edmunds and Amesbury Schools by hosting their Christmas Carol Services in the Church.

Home groups have continued this year, and are a pastoral and social support to their members. The Sunday school has dropped in numbers to nil, this is still an area requiring attention as we try to build up our link with young families.

Ukraine Community Support

We continue to support a Ukrainian Pastor and our local refugees to hold two monthly church Services in Ukrainian translated into English. We organise transport for those who need it, and help with a tea supported by a local Tearoom.

Safeguarding and Anti-slavery

Our Safeguarding has been assiduously overseen by our Safeguarding Leads. Our relationship with the Diocesan Safeguarding team has been excellent. The PCC has an anti-Modern Slavery policy.

CONFIDENT

Pastoral

The pastoral visiting and ministry to the Care homes by a group of volunteers continues. One of the needs has been to support carers, and parents of children with special needs. Our Friendship tea is most suited to this and picks up some of our bereaved family members after we have helped with their funerals. Seasonal services has been given to care homes, and some individuals.

Care homes

The Pastoral Team supports a number of elderly people in care homes, and Christian worship services are provided for them on their sites. We also provide a spiritual home for a number of Care home workers who come to our services. Some of these are from diverse backgrounds.

Home Visits

Those in particular need, both congregation members and non-church goers, are visited and supported as needed, this includes taken Holy Communion to those that might normally miss out taking it.

End of Life Care

The Vicar has provided end of life ministry to a number of people for whom this has been very much appreciated. This has been in conjunction with funeral ministry to parishioners. Our collaboration with local undertakers is extremely good.

Prayer

Prayer Team

We hold monthly prayer meetings for the World, our local community, and for the Church, and an Urgent Prayer circle operates through a special WhatsApp group.

Licensed Lay Ministers (LLM)

We have two LLM's, both of whom fit ministry around their jobs. As stated above, one takes a role that relates to children, our Family services, and leading assemblies in Grayshott Primary School. The other, as well as leading two Evensong services a month in St Luke's,

supports the incumbent in Milland Church leading traditional services at churches in their benefice.

2025

The main tasks for 2025 are to continue to establish St Luke's as a thriving community, at the heart of the village. We have three main practical objectives:

- **Increase attendance** - To run an introduction to Christianity course, inviting people from our well established network in the village, through the many groups, and meals that are run by the church
- **Grow our midweek home-based groups**, growing the confidence of individuals to lead, through introducing a model of meeting, which is more accessible than a purely academic approach.
- **Increase our financial income** - to break even, and exceed that so that we can build up our outreach activities.

We support the Diocesan priorities of Growing Disciples, Growing Diversity, Growing Community, by prioritising prayer and hospitality in all we do.

These continue to be based on growing people who feel:

- **Connected** – with the Church community through engaging and belonging to teams performing various social, and spiritual activities, and home-groups. in prayer to God, to scripture through a growing understanding,
- **Committed** – to God and one another, in the work of sharing the Gospel with family, friends and neighbours, giving and serving the church and its vision..
- **Confident** – by building individuals up, confidence involves self-esteem, and security. Security comes from belonging, and feeling loved and accepted, and self-esteem is a key value in the Gospel, in that Christ came for all, and deemed every one of us worth giving his life for. This value is fundamental in the ministry of St Luke's, and we are seeing people grow in faith, and the courage to step out, and do new things. "God so loved the world that he gave his only begotten son that whoever believes in him should not perish, but have everlasting life".

The quality of lay leadership where it exists is very high, and a culture of opportunity and enablement is encouraged, where people can lead within the remit of their group. Through reporting back to the PCC each of the main teams communicate their achievements and needs to the centre, and in general the provision is of excellent quality. We have supported one person in the Diocesan Foundations in Ministry Course.

Services - continue to develop, and under the leadership of the vicar, the theme of the services is maturing as believers and preparing for the future. The Staff team is operating well together with staff meetings once a week, and the Church Warden working very closely in the management of the day to day business of the church.

Events - St Luke's continues to put on concerts including our Last Night of the Proms and other entertainments. The Fundraising/Events committee has overseen an annual programme of fundraising opportunities, including a superb Arts and crafts St Luke's Festival conceived and led by one of our congregation, which brought in business and clubs into the church.

The provision of Occasional services, weddings and funerals, and the baptism of infants, also builds our relationship with the community.

Members of the Church lead a small team supporting Village Square Events, through whom we support the community with Christmas Carols in the square, and consider other opportunities to bring the local community together.

In conclusion, we are looking forward to St Luke's continuing to grow through 2025, providing excellent spiritual and practical support for both individual and corporate spiritual growth, to facilitate community cohesion and health, by being at the heart of village life, bringing a Christian perspective. We are very much part of the village plans for the coming year.

Structure, governance and management.

Clergy

Incumbent	Reverend Jeremy Haswell
Other Licenced clergy	Reverend Elizabeth Knifton
Licenced Lay Ministers	Dr Chris Grocock, Mrs Susie Millard

PCC Membership

The PCC is a charity. Members of the PCC are trustees of the charity and are normally either ex-officio or elected at the Annual Parochial Church Meeting (APCM), or at a meeting of the Parochial Church Council (PCC) to fill a casual vacancy, in accordance with Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

As of December 2024, the PCC was made up of the Vicar, an associate minister, one Churchwarden, one Deanery Synod representative, nine elected Laity members and a co-opted Treasurer. There was a vacancy for a Church Warden, a Deanery Synod representative and a Readers representative.

PCC Members who served during 2024 were:

Chairman	Rev Jeremy Haswell
Other Licensed Clergy	Rev Elizabeth Knifton
Lay Chairman	Mrs Sheila Austin
Church Warden	Mrs Sheila Austin
Secretary	Dr Edward Tobin (in attendance)
Treasurer (Co-opted)	Mr Viv Ward (re co-opted 20 May 2024)
Reader Representative	Not filled
Deanery Synod Representatives	Mr Clive Loder 2023
	Mrs Penny Thomas (Resigned 27 March 2024)
Lay Members ;	Mrs Ros Balfour (term ended 16 May 2024)
	Mrs Frankie Kelly (term ended 16 May 2024)
	Ms Alice Murphy 2022
	Mr Clive Purkiss 2022
	Mr Jeremy Hassell 2022
	Mrs Philippa Whitaker 2023
	Mrs Hilary Loder 2023
	Mrs Anne Gale-Jones 2023
	Mrs Anna Lescure (elected 16 May 2024)
	Mr Graeme Bowerbank (elected 16 May 2024)
	Ms Suzanne Wavre (elected 16 May 2024)

Standing Committee

This Committee is elected by the PCC from its membership to prepare agendas for PCC meetings and makes minor financial and management decisions in order to free the PCC for other matters. Its members during 2024 were the Vicar, Churchwardens, A PCC member, Treasurer and the Secretary (in attendance). The Committee met on 6 occasions and also conducted some business by email.

PCC Meetings

The PCC met 6 times in 2024.

Electoral Roll

The Electoral Roll stood at 151 in December 2024 (157 in December 2023)

Church Attendance 2024

The average or median Sunday attendance at the various services held throughout the year is seen below:

Median						
	2024	2023	2022	2021*	2020*	2019
Service						
8.30 Holy Communion	19	17	18	14	25	25
9.00 Choral Matins <i>including choir</i>	-	-	-	-	31	34
10.30 Service format varies (<i>including children</i>)	41	47	49	42	55	59
12.00 Holy Communion	13	13	-	-	-	-
6.00 Evensong/Compline	13	13	13	11	16	17
11.00 Thursday Holy Communion	-	-	-	-	10	9

Average						
	2024	2023	2022	2021*	2020*	2019
Service						
8.30 Holy Communion	19	18	19	13	29	25
9.00 Choral Matins <i>including choir</i>	-	-	-	-	31	34
10.30 Service format varies (<i>including children</i>)	46	51	55	43	48	61
12.00 Holy Communion	15	14	-	-	-	-
6.00 Evensong/Compline	16	15	17	13	16	28
11.00 Thursday Holy Communion	-	-	-	-	9	9

The attendance at Special Services was as follows:

	2024	2023	2022	2021*	2020*	2019
Easter Day Services	164	158	129	78	-	187
Harvest Festival Service	52	38	82	20	-	62
Remembrance Service	185	206	133	-	-	219
Advent Carol Service	46	23	46	23	-	54
Nine Lessons & Carols Service	120	76	70	-	-	118
Christingle Service / Candle Service	220	258	258	-	-	397
Christmas Eve Service	74	80	60	61	70	128
Christmas Day Services	119	122	87	53	50	194

* The services during 2020 and 2021 were affected by government restrictions to prevent the spread of Covid 19. When allowed, at least one Sunday service was performed in the church with restricted numbers. During restrictions, and subsequently, a YouTube service was shown each week as well as a Zoom Sunday evening service.

Financial Review

Accounts

The accounts and supporting notes can be found on pages 15-25. The net surplus for the year is £10,257 to which is added a gain on the revaluation of investments of £1,570. This results in a net increase in funds of £11,827 for the year. After accounting for all movement during the year, the total of all funds stand at £154,130.

In the current climate, where churches are facing declining attendance and reduced income, these results are commendable, and we are grateful for them. The magazine, Grayshott today, has reported a surplus of £2,178 and we have raised £5,689 towards our target of £12,000 to repair the church spire's weathervane. The Youth club, known as "The Base" has managed its finances with funding from East Hants District Council and Grayshott Parish Council. Additionally, the church has received a generous donation of £10,000 towards its work with young people. These transactions, and others, have led to an increase of £21,434 in the Designated and Restricted funds.

However, the unrestricted funds, which cover the general income and expenses for day-to-day running of the church, has resulted in a deficit of £ (9,956). Overall income has reduced by £20,892 over nearly all areas. The most significant drop has been in regular giving which is the mainstay of any churches income, has again decreased by £4,461. To offset this loss, expenses have been reduced by £4,499, partly due to lower utility costs but also the careful management of available funds during a time of high inflation.

Looking ahead to 2025, we have once again set a deficit budget, recognising the need to focus on increasing income rather than further cutting expenses.

The Vicar's Discretionary fund started the year with £ 6,073. It received £ 1,465 in donations and paid out £ 1,349 to those in need, leaving a remaining balance of £6,189.

PCC policy on reserves

The policy is to ensure as far as possible that those Funds other than the **General Fund** are fully represented by cash on deposit and investments. This criterion is met, whilst the General Fund is partly so represented. At the end of 2024, £32,149 (2023 £31,428) of the **General Fund** was invested and £15,340 (2023; £25,060) on deposit.

It is the policy of this church to hold in reserves the equivalent of three months' general running costs, including salaries (£34,223). The unrestricted reserves are £49,971 so this requirement is met, however as the forecast for 2025 is a deficit we consider the extra amount to be appropriate.

It is also our policy to hold amounts in reserve for any future building work and the amount set aside of £31,154 is considered appropriate. This policy will be reviewed in twelve months' time.

PCC policy on selection of investments

The Churchyard Investments are in trust, being invested in the CBF Church of England Investment Fund, and are controlled by the Guildford Diocese. The policy on investing all cash in excess of working capital was reviewed in February 2005, when it was decided to

transfer a large proportion of the cash which was in the CBF Church of England Deposit Fund into the CBF Investment Fund.

PCC policy on Outward Giving

The PCC have appointed an Outward Giving Group which looks in depth at policies for distributing 10% of our unrestricted voluntary income to charities. For the 2024 allocation the group met to consider the giving. In November 2024 they made recommendations to the PCC which were accepted. The outcome is detailed on page 25 of the Accounts and the payments have been accrued.

Post Year-end Events

There have been no post-year events which would affect the accuracy of the Accounts.

Signed for and on behalf of the PCC

Reverend Jeremy Haswell (Chair)



Mrs Sheila Austin (Church Warden)



St Luke's Church Office
Headley Road,
Grayshott
Hindhead
GU26 6LF

Date: 19.4.2025

Statement of Financial Activities

For the period 01 January 2024 to 31 December 2024

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year Total funds
<u>Incoming resources</u>						
Incoming resources from generated funds						
Voluntary income	106,799	6,429	27,180	—	140,408	153,632
Activities for generating funds	5,322	511	430	—	6,263	8,020
Investment income	1,894	134	2,188	—	4,216	4,398
Incoming resources from charitable activities	12,702	20,448	1,074	—	34,224	34,616
Other incoming resources	—	—	—	—	—	—
Total income	126,717	27,522	30,872	—	185,111	200,666
<u>Resources used</u>						
Costs of generating funds						
Fundraising trading: cost of goods sold and other costs	499	—	120	—	619	1,095
Charitable activities	136,893	19,233	17,492	—	173,618	194,402
Governance costs	—	—	—	—	—	—
Other resources used	—	—	617	—	617	—
Total expenditure	137,392	19,233	18,229	—	174,854	195,497
Gains / losses on investment assets	719	502	—	349	1,570	5,899
Net income / (expenditure) resources before transfer	(9,956)	8,791	12,643	349	11,827	11,068
<u>Transfers</u>						
Gross transfers between funds - in	—	—	—	—	—	6,031
Gross transfers between funds - out	—	—	—	—	—	(6,031)
Net movement in funds	(9,956)	8,791	12,643	349	11,827	11,068
<u>Reconciliation of funds</u>						
Total funds brought forward	59,927	30,174	36,944	15,258	142,303	131,235
Total funds carried forward	49,97	38,965	49,587	15,607	154,130	142,303

Balance Sheet at 31 December 2024

	At 31/12/24	At 31/12/23
Fixed assets	£	£
Investments (notes 4 & 5)	70,174	68,603
	70,174	68,603
Current assets		
Debtors (note 6)	8,850	7,845
Bank Deposits	60,921	56,430
Cash at bank and in hand	44,001	51,968
	113,772	116,243
Liabilities		
Creditors: Amounts falling due in one year (note 7)	29,816	42,543
Net current assets less current liabilities	83,956	73,700
Total assets less current liabilities	154,130	142,303
Total net assets less liabilities	154,130	142,303
Represented by:		
Unrestricted	49,971	59,927
Designated	38,965	30,174
Restricted	49,587	36,944
Endowment	15,607	15,258
Funds of the church (Note 9)	154,130	142,303

These financial statements were approved and authorised for issue by the PCC on 24 March 2025 and signed on their behalf by

Reverend Jeremy Haswell



Date 19.4.2025

Mrs Sheila Austin



Date 19.4.2025

Notes to the Financial Statement - for the Year Ended 31st December 2024

1. Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 with effect from 1 January 2016.

Funds

General Funds represent the funds of the PCC that are not subject to any restrictions concerning their use and are available for application to the general purposes of the PCC. These include funds designated for a particular purpose by the PCC. The purpose of any particular fund is noted in the accounts.

The accounts include transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe an affiliation to another body nor those that are informal gatherings of church members.

Incoming Resources Voluntary Income and Capital Sources

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on covenanted or gift aid donations is recognised when the income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Income from fund raising activities is accounted for gross. Sales of books and magazines are accounted for gross. Income from the hire of church premises is recognised when the rental is due. Dividends are accounted for when due and payable. Interest entitlements are accounted for as they are received. Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments on 31st December.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The Diocesan parish share is accounted for when paid. Any parish share unpaid at 31st December is provided for as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Fixed Assets

Consecrated and benefice property is not included in the accounts in accordance with s.96 (2) (a) of the Charities Act 1993. Within the church grounds there are Church rooms, valued for insurance purposes in excess of £500,000 which are not included in the accounts.

Investments

Investments are shown at market value.

Fixtures, fittings and office equipment

Fixtures, fittings and equipment are written off when acquired.

Fircroft Trust

The Vicar and Churchwardens administer separately a Trust ("the Fircroft Trust") set up in 1930 to benefit Grayshott Church of England Primary School, through the profit on rental

received from the house "Fircroft" belonging to the Trust. In late 2005 the Trustees took over the administration which previously had been administered by the Diocese. During the year to 31st December 2023 the Trust contributed £ 11,980 towards a computer server, a health course, sculpture workshop and staff Christmas and end of term meals. After this contribution the Trust showed a profit of £6,932 which will be carried forward for new school projects planned for 2024.

2. Pension Fund

St Luke's (Grayshott) PCC participated in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and the other participating employers.

CWPF has two sections:

1. The Defined Benefits Scheme
2. The Pension Builder Scheme, which has two subsections;
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared, is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable (2024: £674, 2023: £1,897).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2025, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of services prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 2.7% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in

the funding position over 2024. There is no requirement for deficit payments at the current time.

The next valuation is due as at 31 December 2025.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, St Luke's (Grayshott) PCC could become responsible for paying a share of that employer's pension liabilities.

St Luke's re-joined the scheme at 1 April 2024 and has two active members.

Notes to the Financial Statement - for the Year Ended 31st December 2024

3. Analysis of income and expenditure

For the year: 01 January 2024 to 31 December 2024

		Total					
		Unrestricted	Designated	Restricted	Endowment	This year	Last year
Incoming resources							
Incoming resources from generated funds							
1103	Income Tax Recov.	17,819	750	1,706	—	20,275	21,962
1104	Special Collections	1,444	—	—	—	1,444	2,105
1105	Church Collections	14,098	—	—	—	14,098	9,541
1106	Sundry Donations	10,640	4,679	12,044	—	27,363	28,051
1116	Churchyard Grants	—	—	—	—	—	553
1119	Gift-Aided Regular Giving	52,656	—	5,830	—	58,486	63,728
1120	Non-Gift-Aided Giving	9,142	—	45	—	9,187	9,886
1169	Flower Fund Income	—	—	270	—	270	215
1173	Grants	—	1,000	5,705	—	6,705	10,232
1174	Legacies	1,000	—	—	—	1,000	5,000
1175	Youth Worker Fund	—	—	1,580	—	1,580	2,359
1171	Fund Raising Income	5,322	511	430	—	6,263	8,020
1122	Dividends	872	—	1,067	—	1,939	1,910
1123	Interest Received	1,022	134	1,121	—	2,277	2,488
Incoming resources from generated funds Totals		114,015	7,074	29,798	—	150,887	166,050
Incoming resources from charitable activities							
1110	Fees Parish	6,077	478	—	—	6,555	9,091
1111	Summer Holiday Club	—	—	1,074	—	1,074	1,240
1113	Magazine Adverts	—	19,970	—	—	19,970	15,763
1115	Lettings	6,625	—	—	—	6,625	8,522
Incoming resources from charitable activities Totals		12,702	20,448	1,074	—	34,224	34,616
Other incoming resources							
1179	Other income / receipts	—	—	—	—	—	—
Other incoming resources Totals		—	—	—	—	—	—
Incoming resources Grand Totals		126,717	27,522	30,872	—	185,111	200,666

Analysis of income and expenditure

Resources used		Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Costs of generating funds							
1362	Social Events Expenses	---	---	---	---	---	---
1363	Fundraising Expenses	499	---	120	---	619	1,095
Costs of generating funds		499	---	120	---	619	1,095
Charitable activities							
1302	Ministry Expenses	2,684	---	87	---	2,771	1,797
1303	Organists & Choir Director	---	---	1,108	---	1,108	2,310
1304	Upkeep of Services	326	240	474	---	1,040	715
1305	Training	---	---	360	---	360	---
1306	Magazine Expenditure	---	18,993	---	---	18,993	15,364
1307	Salaries	9,214	---	6,666	---	15,880	26,773
1309	Hall/ Rooms Utility Expenses	3,833	---	---	---	3,833	5,395
1310	Church Running Costs	6,494	---	---	---	6,494	7,979
1311	Church Maintenance	---	---	1,381	---	1,381	1,743
1312	Church Insurance	3,121	---	---	---	3,121	2,992
1313	Hall/Rooms Insurance	1,338	---	---	---	1,338	1,282
1314	Parish Share	95,852	---	---	---	95,852	95,957
1315	Hall/Room Non-Utility Expenses	448	---	---	---	448	1,918
1316	Churchyard Expenses	---	---	1,026	---	1,026	815
1317	Music Group	---	---	---	---	---	---
1318	Office Running Costs	1,219	---	---	---	1,219	1,279
1320	Youth Group Activities	---	---	1,108	---	1,108	662
1321	Junior Church	---	---	---	---	---	15
1322	Photocopier Costs	243	---	---	---	243	183
1324	Bible Study	---	---	---	---	---	---
1325	Bible Reading F/ship	---	---	---	---	---	---
1326	Sundry Expenses	---	---	---	---	---	---
1327	Miscellaneous Grants	---	---	1,350	---	1,350	1,650
1328	Holiday Club	---	---	---	---	---	853
1329	Visiting Clergy	100	---	---	---	100	---
1330	Outreach, Evangelism, Mission	909	---	---	---	909	1,093
1331	Mission Agencies	1,228	---	---	---	1,228	1,228
1332	Church Societies	3,800	---	---	---	3,800	5,800
1333	Charities	3,300	---	---	---	3,300	1,500
1334	Special Collections	497	---	---	---	497	1,497
1335	Other Outward Giving	4,394	---	---	---	4,394	4,327
1344	Transfer of costs between funds	(3,159)	---	3,159	---	---	---
1351	Bank Charges	511	---	---	---	511	543
1352	Other Management Costs	139	---	---	---	139	59
1364	Rent paid	---	---	---	---	---	6,440
1365	Pension Payments	402	---	272	---	674	1,897
1366	Youth Worker Expenses	---	---	---	---	---	---
1367	Young families expenses	---	---	501	---	501	336
Charitable activities Totals		136,893	19,233	17,492	---	173,618	194,402

Other resources used		Unrestricted	Designated	Restricted	Endowment	This year	Last year
1339	Equipment Replacement	---	—	617	—	617	---
1340	Buildings Fund Expenditure	—	—	—	—	—	---
Other resources used Totals		---	—	617	—	617	---
Resources used							
Grand Totals		137,392	19,233	18,229	—	174,854	195,497

For the year: 01 January 2024 to 31 December 2024

4. & 5. Fixed Assets & Investments

Fixed Assets comprise investments held in two virtually unbreakable trusts restricted solely for the upkeep of the Churchyard. They consist of shares held within the Central Board of Finance Church of England (CBF) Investment Fund. In 2005 the PCC invested £28,000 of cash in Other Funds, also into the CBF Investment Fund. Early in 2008 a further £1,500 was invested. Subsequently shares have been allocated to different funds depending on their balances.

	Number of shares	Value	Market Value 2024	Market Value 2023	Movement
		£	£	£	£
Ralph Grave	242	23.12	5,596	5,470	125
Guild of God's Acre	433	23.12	10,012	9,788	224
Subtotal Fixed Assets	675		15,608	15,258	15,258
General	1,390	23.12	32,148	31,428	719
Buildings	970	23.12	22,418	21,917	502
Subtotal Investments	2,360		54,566	53,345	1,221
Total	3,035		70,174	68,603	1,570

Notes to the Financial Statement - for the Year Ended 31st December 2024

6. Debtors & Prepayments

	2024	2023
	£	£
Income Tax Recoverable	5,589	5,271
Prepaid Insurance Premiums	1,862	1,821
Interest due received 3.1.24	---	753
Magazine costs prepaid	1,399	---
<u>Total</u>	<u>8,850</u>	<u>7,845</u>

7. Creditors & Accruals

	2024	2023
	£	£
Total, Gas, Electricity and water	910	1,084
Salary, Tax, NI & Pension	459	389
Insurance owed by instalment	1,875	1,827
Parish Share	5,963	11,978
Magazine advert income for 2025	11,630	7,041
Photocopier costs	79	115
Income received for Bridge day in 2025	180	---
Outward giving	800	12,627
Service expenses	---	228
Organist fees & tuning	378	378
Agencies – post box	3,535	2,986
East Hants DC grant for 2025	3,749	3,822
Pensions deducted	143	---
Water charges	69	---
Other Creditors	46	68
<u>Total</u>	<u>29,816</u>	<u>42,543</u>

Notes to the Financial Statement - for the Year Ended 31st December 2024

8. Assets Analysis

Fund	Deposits £	Investments £	Bank/Cash £	Debtors & Creditors £	Total £
<u>Unrestricted Funds</u>					
General fund	15,340	32,149	10,264	(7,782)	49,971
<u>Designated Funds</u>					
Bells	1,334	—	1,000	—	2,334
Magazine			12,409	(10,231)	2,178
Weathervane Appeal	4,939			750	5,689
Buildings Fund	6,736	13,910	2,000		22,646
Equipment Replacement Fund	467	—	1,000		1,467
Legacy Fund		—	—	—	—
Organ Fund	3,464	—	1,000	—	4,464
Vicar's Discretionary Fund	—	—	187	—	187
Youth Worker Fund	—	—	—	—	—
	16,940	13,910	17,596	(9,481)	38,965
<u>Restricted Funds</u>					
Babes & Toddlers	—		501	—	501
Buildings Fund	—	8,508		—	8,508
Churchyard Funds	—		20	—	20
Flower Fund	—		733		733
Legacy Fund	—			—	—
Ministry Support Fund	4,697		1,000		5,697
New Projects Fund	1,925		5,000	90	7,015
Organ Fund	1,015				1,015
Village 2 Church	2,265		2,000	124	4,389
Vicar's Discretionary Fund	6,114			75	6,189
Youth Worker Fund	12,625		3,000	134	15,759
Youth Worker Fund Village	-		3,887	(4,126)	(239)
	28,641	8,508	16,141	3,703)	49,587
<u>Endowment Funds</u>					
Churchyard Funds	—	15,607	—	—	15,607
Totals	60,921	70,174	44,001	(20,966)	154,130

Notes to the Financial Statement - for the Year Ended 31st December 2024

9. Fund movement by type

01 January 2023 to 31 December 2024

Fund and type	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Fund balances carried forward
Unrestricted						
General - General fund	59,927	126,717	137,392	---	719	49,971
Sub-totals	59,927	126,717	137,392	---	719	49,971
Designated						
Bell	2,016	558	240	---	---	2,334
Magazine	---	21,171	18,993	---	---	2,178
Weathervane Appeal	---	5,689	---	---	---	5,689
Buildings - Buildings Fund	22,144	---	---	---	502	22,646
Equipment Replacement	1,363	104	---	---	---	1,467
Legacy - Legacy Fund	---	---	---	---	---	---
Organ - Organ Fund	4,464	---	---	---	---	4,464
Vicar's Discretionary Fund	187	---	---	---	---	187
Youth Worker Fund	---	---	---	---	---	---
Sub-totals	30,174	27,522	19,233	---	502	38,965
Restricted						
Babies & Toddlers	511	491	501	---	---	501
Buildings - Buildings Fund	7,417	1,708	617	---	---	8,508
Yard - Churchyard Funds	99	459	538	---	---	20
Flower - Flower Fund	550	270	87	---	---	733
Legacy Fund	---	---	---	---	---	---
Ministry - Ministry Support Fund	5,827	230	360	---	---	5,697
New Project Fund	6,031	2,266	1,282	---	---	7,015
Organ - Organ Fund	1,095	220	300	---	---	1,015
V2C - Village 2 Church	3,557	2,702	1,870	---	---	4,389
Vicar's Discretionary Fund	6,073	1,465	1,349	---	---	6,189
YWF - Youth Worker Fund	3,290	12,946	477	---	---	15,759
YWFV - Youth Worker Fund Village	2,494	8,115	10,848	---	---	(239)
Sub-totals	36,944	30,872	18,229	---	---	49,587
Endowment						
Yard - Churchyard Funds	15,258	---	---	---	349	15,607
Sub-totals	15,258	---	---	---	349	15,607
Totals	142,303	185,111	174,854	---	1,570	154,130

Notes to the Financial Statement - for the Year Ended 31st December 2024

9. (cont.) Fund Movement Summary Notes

Babes & Toddlers Fund – Set up in 2022 to support a weekly meeting of babes and toddlers and their supporting adult.

Building Fund - Set up in 2005 to combine Quinquennial and other related and redundant funds.

Churchyard Fund - Restricted fund set up in 1928. Consists of investments in two Trusts (see Endowments), the Income being used to maintain the churchyard. Also benefits annually from restricted grants from the Commonwealth War Graves Commission.

Equipment Fund- Set up in 2003 to provide for replacement of fixtures, fittings and equipment.

Flower Fund - Restricted fund, set up in 2002 to receive restricted flower funds.

General Fund - The main designated fund for day-to-day income and expenditure.

Legacy Fund – Set up in 2013 to hold legacy money until the PCC approves their use.

Ministry Fund – Restricted fund, set up in 2001 to receive a £10,000 restricted donation for supporting those in training for the Ministry. It was used for the first time in 2013 and then in subsequent years.

Mission Fund - set up in 2010 in consultation with HMRC, to receive restricted gift-aided donations to enable St Luke's to support specific overseas charity projects approved by the PCC.

New Projects – Set up in 2014 to hold funds for potential new projects. Currently used to record Funds donated for a Choirmaster /organist, together with young families breakfasts

Organ Fund - Set up in 2008 for donations to pay for the major organ repairs.

Vicar's Discretionary Fund - Designated fund, set up in 1999 to enable the Vicar to make confidential grants and donations to any person or cause he sees fit.

Village 2 Church – Set up in 2014 for donations from the V2C Appeal for maintenance of the church building.

Youth Worker Fund - Set up in 2012 to fund St. Luke's contribution to the Youth Worker.

Youth Worker - Village Fund - Set up in 2012 for contributions to the village component of the Youth Worker.

Bells Fund – set up in 2018 to hold funds specifically to be used on the church bells.

Vicar's Discretionary Fund – set up in 2020 to support those in need within the parish who are suffering financially, largely due to the Covid crisis.

Magazine Fund – This fund keeps Grayshott Today income & expenditure separate.

Weathervane appeal – A fund launched in late 2024 to raise funds for the weathervane work.

Notes to the Financial Statement - for the Year Ended 31st December 2024

10.

Grants

(i) Mission Agencies, Church Societies, Charities, etc.

	2024	2023
	£	£
Ibadan Handicapped School, Nigeria	2,800	2,800
Testimony Faith Homes	2,500	2,500
World Vision	228	228
Acorn Trust	-	1,000
Yei Teacher & Nurse College, S Sudan	2,394	2,327
The Great Commission, Dolphin School, Kenya	1,000	1,000
Elam Ministries	1,000	1,000
Dohnavur Fellowship, India	2,000	2,000
St Martin in the Fields Appeal	800	-
	<u>12,722</u>	<u>12,855</u>

(i) Special Collections

	2024	2023
	£	£
Alzheimer's Research	264	297
Other	-	100
Children's Society	14	-
Midhurst Palliative Care	-	252
Royal British Legion	219	282
Debra Charity	-	283
Rosemary Foundation	-	283
	<u>749</u>	<u>1,497</u>
Total	<u>13,219</u>	<u>14,352</u>

*Some Special Collections donations are paid directly into beneficiary account, so not included in totals for St. Luke's accounts.

Independent Examiner's Report to the PCC of St Luke's, Grayshott

I report to the Trustees and members of the PCC of St Luke's, Grayshott on my examination of the accounts for the year ended 31 December 2024, which are set out on pages 13 to 25. My examination was carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and the Charities Act 2011 ("the Act").

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Act.

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act and that independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and;
- To state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signature:



Date:

19/4/2025

Mr Christopher Kelly
7 Argus Road
Bristol
BS3 3NY