

St. Luke's Church, Grayshott

**(The Parochial Church Council of the
Ecclesiastical Parish of Grayshott)**

Report & Financial Statements

Year Ended: 31st December 2021

Charity No: 1129168

CONTENTS	Page
Annual Report 2021	3- 8
Statement of Financial Activities (Summary)	9
Balance Sheet	10
Accounting Policies and notes to the Financial Statements	11-20
Independent Examiner's Report	21

Report of the Parochial Church Council for the year ended 31 December 2021

A short summary of the year would be that we navigated the second year of Covid-19, again relying on drip fed instructions from the diocese and the Government guidelines. The disruption was significant and the frustration was only moderated by the sense that everyone was dealing with similar challenges. As a community, St Luke's has been a constant presence in the Parish, through online services, but coming back into the church for services at the earliest possible opportunity, continuing with our Magazine Grayshott Today, (both printed and digitally) and by opening the Church building to the first in-person activities, and hospitality, as safely as we could. Our services in person were risk assessed, and distancing was maintained as per guidelines, and life has been slowly returning to our worshipping community. The church building has continued to provide a quiet sanctuary to aid mental health, and the Youth worker has continued to work with the group of young people who have had to deal with disruption to exams and their school life.

Despite the extraordinary circumstances extending for so long, St Luke's has thrived as a community and as a strong presence in the Village. Inevitably, once again, most of the goals we hoped to achieve last year were thwarted.

In general terms, St. Luke's continues to provide substantial public benefit through its work. This is seen through:

- **Worship** - Our services enable any member of the public to access our community, both in person and online, which bring comfort and solace to those who are isolated, by connecting people with a sense of community, and also giving Biblical teaching. We have moved from a recorded mini-service to a live-streamed Sunday Service from the Church, published through our YouTube channel. We have some loyal viewers outside the parish.
- **Grayshott School** is a Church of England Controlled Primary School, and as such is supported by the Guildford Diocese Education team, providing guidance in the fulfilment of the curriculum, training and moral support for critical issues, such as a bereavement. St Luke's is very active in supporting the school through our education team, see below, but also through providing Foundation Governors. The Vicar is also an active Governor, playing a part in the development of their Vision and Values, but also supporting the Head Teacher pastorally on a regular basis, and was part of the small team of Governors who were responsible for the recruitment of the recently appointed Head.
- **Our administration team**, who kept the church open as much as permitted to the public for private prayer.
- **Our education team** who provide Christian instruction for the children in the village and for adults through on-line meetings, Bible Story Videos, Assembly materials for Grayshott School. Our Youth worker has been providing meetings for the Youth. All of these in the community, and for Grayshott Primary School, provided support for the mental health of children.
- **The Youth team** have provided a combination of Video and in-person Youth services, which have been a great help to not only our own youth, but also to their friends, who have attracted others through their development of a small drama team. The Youth have also maintained a youth band, which has been an encouragement to those involved.
- **Outreach team** combining the work of all the hospitality initiatives, but have been working to develop ideas to focus on providing contexts for people to meet, and talk about their situations.
- **The Pastoral team** is the group that in some ways has been the hardest hit by Covid-19, and continued to be so.. Care Homes have continued to be quite restrictive, in terms of visiting, but connection has been maintained as much as possible by phone, and with visits when possible, and video links to help with bereavement to give both spiritual and social support.
- **Public Events and Funerals** Despite the continued limitations, the church has provided a stable presence in our community for moments of grief, and ran a Remembrance Sunday service at the War memorial, followed by service in Church.
- **Christmas** The arrival of the Omicron variant of the covid virus, destabilised our plans for Christmas, but Christmas Services, and Public Carols in the square were held, some were outside, and in the rain, which tested our ingenuity, but were enormously appreciated because people needed to be out and doing something at Christmas, to mark what had been another difficult year for many.

The main goal of the year has been to maintain our community, use the preaching platform to encourage and build faith, and keep adapting to the changing limitations, to maintain a safe environment for people to meet, providing a central focal point for the communities of the Church, and Village.

Parochial Church Council of St Luke's, Grayshott

The PCC project from last year: 'Sharing the Load', has continued, with the goal of supporting the vicar in the wide ministry of the Church, and appointing PCC members as 'champions' of areas of ministry. The champions are not leading the areas, but providing an extra pair of eyes, so that all the aspects of the life of the church are overseen, supported, and grow, and through collaboration with other champions support one another. We still need to appoint a new Church Warden, and some Fundraising initiatives have not been possible, so although there have been some savings by not employing a Worship leader, Organist/Choir master, there have also been some losses. A fundraising group has been formed to address the financial position in which we find ourselves.

Administration

Although we have only had one Church Warden, Edward Tobin has worked hard to make sure that the buildings are kept in good order, clean and safe according to the Risk Assessments he has provided, in order to mitigate the risk of infection during in-person services. The Standing Committee of the PCC reverted to fewer meetings, but met when required to consider our response to the latest guidelines, but with the PCC, took the view that serving people's mental and spiritual wellbeing were paramount, so stayed open as much as possible. The general support for the Vicar has been very good. Our Church Warden, and his team of deputy wardens have worked well, and the team responsible for the churchyard have been excellent in their work on keeping the grounds of the church looking immaculate.

The services were reviewed during the year by a subcommittee of the PCC, to make sure that we were not overloading the single ordained leader, so it was decided to provide two services on a Sunday, rather than the three that were provided previously. This was deemed to be much more sustainable.

The financial support from within the church community has dipped (largely through some significant givers moving on). We have had to use some of our reserves to maintain the budget.

Christian Education

The goal from last year was not possible to expedite, but instead we have been focusing on the preaching throughout the year. We have started an umbrella project called 'Life School' with the intention of coordinating the services, the teaching, the groups, and supplementary ministry so that from people first coming to St Luke's they are able to follow a path of education, information, support and growth. The aim is to incorporate the home groups, and to develop the Sunday school provision in a coordinated way.

Our goal is to develop our links with Grayshott School, and build a bridge between the parents and attendance at Sunday Services, we continue to provide support to the school. The Vicar with two other volunteers are Foundation Governors, supporting the governance of the School, and supporting the Head teacher. We also provided a well-resourced Summer Holiday Club, which was very well received. Also, our Youth Worker attends lunchtime sports, and One Lay Reader, and our Youth Worker deliver Video Bible stories using the 'Open the Book' resources. The school's seasonal services in the Church, have not been possible this year. Some home groups have fared better than others, but some have been on hold all through the year.

Communication

This year the website has been renewed. Through the use of YouTube digital content, we have been able to reach people in a wider catchment area, and have welcomed some new members to the congregation, some of whom have started to attend as a direct result of finding our YouTube channel. Linking the Website to Social media is yet to happen. Outreach to the village is being addressed through the School, and through local 'Nextdoor' social media. Community breakfasts, lunches and teas, have been tentatively beginning to open up.

Pastoral

Ministry to the Care homes in the parish has been maintained as much as possible, though the homes have stayed relatively closed, but we have stayed in touch. We are very grateful to the small team who have been in touch with the members of the various Luncheon club, and other connections by phone.

Prayer Team

We are very grateful to Brenda Schwartz, our prayer coordinator, for the tireless work to continue to provide weekday morning meditations on line. Those who have attended have been enormously encouraged. She has also provided prayer support and a new WhatsApp group for emergency prayer, to pray for those who are sick. Also our monthly prayer meeting has continued to run, by Zoom, and also in person in the church, though the numbers are relatively low.

Worship Team

Contemporary worship – 10.30am

We have had to simplify our worship, and suspended live worship bands, and relied on on-line music content under CCLI licence. We are considering how we re-introduce live music in due course. Children have begun to return to Church services, and our Youth worker has begun to re-introduce the Junior Church during services, and

Traditional worship 8.30am, 6.00pm

In-person services have returned, but we have started with one traditional service per Sunday, alternating morning and evening services, all when guidelines permitted.

Youth Work

Our Youth minister, Dan Bennett, has been providing excellent support to the Youth in our church. The Base Youth Club, usually a well-attended weekly event, has returned and other activities have for Church Youth groups.

Dan Bennett continues to provide a great contact point for our youth, both in spiritual support and in Youth work support. He has run an Alpha course over 10 weeks to provide an introduction to Christianity, and help to focus the youth in these difficult times. We aim to continue to grow the links with Grayshott School and the community. The funding of the youth provision is almost sustainable at present, but we hope to grow the funding for it in future.

We also provided a well-resourced Children's holiday club in-person which took place mostly outdoors at the School, which attracted 36 children, (a number we capped because of the concern for Covid at the time).

2022

We have continued to shape our provision around the three priorities, of being **Connected, Committed and Confident**, though since the extended restrictions of Covid, I am making building our confidence to reach out to our community a priority.

We are focusing on developing our Vision and Values this year, as

Lay leadership in all areas is very high, and a culture of opportunity and enablement is encouraged, where people can lead within the remit of their group. Through reporting back to the PCC each of the main teams communicate their achievements and needs to the centre, and in general the provision is of excellent quality.

A PCC subcommittee has been established to discuss our worship provision, and they will continue to explore how we can reach young families, and children, who have been hardest hit by covid.

The preaching has followed the themes of growing in Character and Faith, and will develop in the area of invitation, and welcome, to include our community in what is a potentially thriving engine of kindness to our neighbours.

Mentoring of the staff continues, but in 2022 we will review our employment procedures, and practice, to rejuvenate what has been lost during lockdown and Covid. During last year we stopped the furlough staff, and have returned to normal office practice, as much as possible.

Our Babes and Toddlers group has been one of our most fruitful ministries both by maintaining outdoor gatherings, with live music, nursery rhymes by the vicar, and through a Facebook account maintained by Julia Hedger. We have had some Saturday family breakfasts, when permitted, but hope that this continues and grows to link up more young families with the wider church community.

Parochial Church Council of St Luke's, Grayshott

The priority for the PCC in 2022 is to address our financial deficit against the budget, to initiate fundraising both from the Church community, and the wider community through fundraising events, and invitations to support the maintenance of the building, as a major contributor to village life.

Structure, governance and management.

PCC Membership

The PCC is a Charity. Members of the PCC are Trustees of the Charity and are normally either ex-officio or elected at the Annual Parochial Church Meeting (APCM), or at a meeting of the Parochial Church Council (PCC) to fill a casual vacancy, in accordance with Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

At December 2021, the PCC was made up of the Vicar, an Associate Minister, one Churchwarden, two Deanery Synod representatives, nine elected Laity members and a co-opted Treasurer. There were vacancies for a Churchwarden and a Deanery Synod representative.

PCC Members who served during 2021 were:

Incumbent: Reverend Jeremy Haswell

Other licenced clergy: Reverend Elizabeth Knifton

Licenced Lay Ministers: Mrs Jill Fudge (Emeritus)
Dr Chris Grocock
Mrs Susie Millard

Youth Minister: Mr Daniel Bennett

Chairman: Rev Jeremy Haswell

Lay Chairman: Dr Edward Tobin

Churchwarden: Dr Edward Tobin

Secretary: Mrs Sheila Austin (in attendance)

Treasurer (Co-opted): Mr Viv Ward (re co-opted 29 April 2021)

Reader representative: Dr Chris Grocock (appointed 29 April 2021)

Representatives on
the Deanery Synod: Mr Clive Loder
Mrs Penny Thomas (elected 29 April 2021)

Lay members: Ms Alice Murphy (2019)
Mr Clive Purkiss (2019)
Mr Jeremy Hassell (2019)
Mrs Anna Finey (2020)
Mrs Lin Corlett (2020) (resigned 15 December 2021)
Mrs Allison Sutcliffe (2020)
Mrs Ros Balfour (elected 29 April 2021)
Mrs Floss Mitchell (elected 29 April 2021)
Mrs Frankie Kelly (elected 29 April 2021)

Standing Committee

This Committee is elected by the PCC from its membership. It prepares agendas for PCC meetings and makes minor financial and management decisions in order to free the PCC for other matters. Its members during 2021 were the

Parochial Church Council of St Luke's, Grayshott

Vicar, Churchwarden(s), Treasurer and the Secretary (in attendance) and Mrs Allison Sutcliffe. The Committee met prior to each PCC meeting. Some business was also conducted by email.

PCC Meetings

The PCC met 6 times in 2021, some in person and others using zoom because of covid concerns.

Electoral Roll

The Electoral Roll stood at 164 in December 2021 (162 in December 2020).

Church Attendance 2021

The average or median Sunday attendance at the various services held throughout the year is seen below:

Service	Median						Average					
	2021*	2020*	2019	2018	2017	2016	2021*	2020*	2019	2018	2017	2016
8.30 Holy Communion	14	25	25	24	22	22	13	29	25	25	25	25
9.00 Choral Matins incl. choir (monthly)	-	31	34	29	32	34	-	31	34	30	33	33
10.30 Service (format varies, incl. children)	42	55	59	62	66	78	43	48	61	73	73	92
6.00 Evensong / Compline	11	16	17	21	20	25	13	16	28	30	31	35
11.00 Thursday Holy Communion	-	10	9	7	12	N/A	-	9	9	9	12	15

The attendance at Special Services was as follows:

	2021*	2020*	2019	2018	2017	2016
Easter Day Services	78	-	187	192	394	284
Harvest Festival Service	20	-	62	65	132	159
Remembrance Sunday Service	N/A	-	219	279	182	179
Advent Carol Service	23	-	54	40	66	115
Nine Lessons & Carols Service	N/A	-	118	172	248	267
Christingle Service	N/A	-	397	396	382	400
Christmas Eve Service	61	70	128	120	159	132
Christmas Day Services	53	50	194	185	144	206

* The services during 2020 and 2021 were affected by government restrictions in order to prevent the spread of covid. When allowed at least one Sunday service was performed in the church with restricted numbers. During restrictions a You-Tube service was shown each week as well as a Sunday evening service using zoom.

Financial Review

Accounts

The accounts and supporting notes are to be found on pages 9 – 20. The net deficit is £ (39,192) to which is added a gain on investments of £8,895 resulting in a net decrease in funds of £ (30,297) for the year. After all the years movement the total of all funds is £145,049.

Compared to the previous year which resulted in a surplus the main reasons for our losses were that we received no legacies, the Covid crisis had a large effect on our services and activities and we undertook necessary repairs to the church building.

The losses were always forecast and so the PCC decided to launch a parish funding programme during the year in order to increase planned giving. Unfortunately this did not happen and so planned giving and the tax recovered that is associated with this decreased by £15,000. We are very grateful for the continued support of those who do give

Parochial Church Council of St Luke's, Grayshott

regularly and who make donations. There were no legacies but by furloughing some staff we received government support of £4,017 and a grant from our Parish Council of £1,000 to support our village youth work. In all our income reduced by £46,000.

Expenses were carefully monitored and reduced largely due to low activity with only extra covid cleaning being an additional expense. The Youth fund was better than budget as there were fewer meetings and expenses were reduced. The floor repairs cost £10,380 and, following the ingress of pigeons into the spire, this was repaired and cleaned at a cost of £3,000.

Looking forward, the PCC have decided to run a Parish Funding Programme to raise the necessary funds to at least break even.

The various funds we have are for a variety of reasons, e.g. the building fund allows the PCC to put money aside in case of major repairs whilst the bells fund is available for any needs of the bells. The general fund is for day to day income and expenditure, and resulted in a deficit of £ (20,302) whilst the Youth Fund ran a deficit of £ (9,195). The two funds combined reserves are £75,502 and can support the deficit for a short time.

The covid related initiative, the Vicar's Discretionary fund began the year with £6,518, received £5,304 generous donations and £6,760 was issued to those in need. The balance at the end of the year was £5,062 and is available for giving to the needy.

PCC policy on reserves

The policy is to ensure as far as possible that those Funds other than the **General Fund** are fully represented by cash on deposit and investments. This criterion is met, whilst the General Fund is partly so represented. At the end of 2021, £32,558 (2020 £28,483) of the **General Fund** was invested and £17,075 (2020; £7,127) on deposit.

There are two other Reserve funds of over £10,000; the **Youth Worker Fund** of £11,812 will support a youth worker into 2022, the **Building Funds** of £29,718 is in reserve to pay for necessary building work when required.

PCC policy on selection of investments

The Churchyard Investments are in trust, being invested in the CBF Church of England Investment Fund, and are controlled by the Guildford Diocese. The policy on investing all cash in excess of working capital was reviewed in February 2005, when it was decided to transfer a large proportion of the cash which was in the CBF Church of England Deposit Fund into the CBF Investment Fund.

PCC policy on Outward Giving

The PCC have appointed an Outward Giving Group which looks in depth at policies for distributing 10% of our unrestricted voluntary income to charities. In 2021 the group met to consider the giving. They made recommendations to the PCC which were accepted. The outcome is detailed on page 20 of the Accounts.

Post Year-end Events

There have been no post-year events which would affect the accuracy of the Accounts.

Signed for and on behalf of the PCC

Reverend Jeremy Haswell (Chair)



St Luke's Church Office
Headley Road,
Grayshott
Hindhead
GU26 6LF

Dr Edward Tobin (Church Warden)



Date: 8th April 2022

Parochial Church Council of St Luke's, Grayshott

St Luke's Church, Grayshott

Statement of Financial Activities

For the period 01 January 2021 to 31 December 2021

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year Total funds
Incoming resources						
Incoming resources from generated funds						
Voluntary income	111,334	—	33,758	—	145,092	196,505
Activities for generating funds	975	—	—	—	975	228
Investment income	540	—	1,330	—	1,870	2,025
Incoming resources from charitable activities	28,929	457	—	—	29,386	25,036
Other incoming resources	—	—	—	—	—	60
Total income	141,778	457	35,088	—	177,323	223,854
Resources used						
Costs of generating funds						
Fundraising trading: cost of goods sold and other costs	100	—	—	—	100	282
Charitable activities	181,980	—	53,949	—	215,929	202,137
Governance costs	—	—	—	—	—	—
Other resources used	—	—	486	—	486	—
Total expenditure	162,080	—	54,435	—	216,515	202,419
Net income / (expenditure) resources before transfer	(20,302)	457	(19,347)	—	(39,192)	21,435
Transfers						
Gross transfers between funds - in	—	—	—	—	—	10,444
Gross transfers between funds - out	—	—	—	—	—	(10,444)
Other recognised gains / losses						
Gains / losses on investment assets	4,075	2,842	—	1,978	8,895	4,000
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—	—
Net movement in funds	(16,227)	3,299	(19,347)	1,978	(30,297)	25,435
Reconciliation of funds						
Total funds brought forward	74,917	30,629	55,971	13,829	175,346	149,911
	68,690	33,928	36,624	15,807	145,049	175,346

Balance Sheet at 31 December 2021

	At 31/12/21 £	At 31/12/20 £
Fixed assets		
Investments (note 4&5)	71,070	62,175
	<u>71,070</u>	<u>62,175</u>
Current assets		
Debtors (note 6)	7,459	9,691
Bank Deposits	61,113	59,679
Cash at bank and in hand	12,491	50,399
	<u>81,063</u>	<u>119,769</u>
Liabilities		
Creditors: Amounts falling due in one year (note 7)	7,084	6,598
Net current assets less current liabilities	<u>73,979</u>	<u>113,171</u>
Total assets less current liabilities	<u>145,049</u>	<u>175,346</u>
Total net assets less liabilities	<u>145,049</u>	<u>175,346</u>
Represented by:		
Unrestricted	58,690	74,917
Designated	33,928	30,629
Restricted	36,624	55,971
Endowment	15,807	13,829
Funds of the church (note 9)	<u>145,049</u>	<u>175,346</u>

These financial statements were approved and authorised for issue by the PCC on 21 March 2022 and signed on their behalf by

Reverend Jeremy Haswell



Dr Edward Tobin



Date

8th April 2022

Notes to the Financial Statement - for the Year Ended 31st December 2021

1. Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 with effect from 1 January 2016.

Funds

General Funds represent the funds of the PCC that are not subject to any restrictions concerning their use and are available for application to the general purposes of the PCC. These include funds designated for a particular purpose by the PCC. The purpose of any particular fund is noted in the accounts.

The accounts include transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe an affiliation to another body nor those that are informal gatherings of church members.

Incoming Resources Voluntary Income and Capital Sources

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on covenanted or gift aid donations is recognised when the income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Income from fund raising activities is accounted for gross. Sales of books and magazines are accounted for gross. Income from the hire of church premises is recognised when the rental is due. Dividends are accounted for when due and payable. Interest entitlements are accounted for as they are received. Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments on 31st December.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The Diocesan parish share is accounted for when paid. Any parish share unpaid at 31st December is provided for as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Fixed Assets

Consecrated and benefice property is not included in the accounts in accordance with s.96 (2) (a) of the Charities Act 1993. Within the church grounds there are Church rooms, valued for insurance purposes in excess of £500,000 which are not included in the accounts.

Investments

Investments are shown at market value.

Fixtures, fittings and office equipment

Fixtures, fittings and equipment are written off when acquired.

Fircroft Trust

The Vicar and Churchwardens administer separately a Trust ("the Fircroft Trust") set up in 1930 to benefit Grayshott Church of England Primary School, through the profit on rental received from the house "Fircroft" belonging to the Trust. In late 2005 the Trustees took over the administration which previously had been done by the Diocese. During the year to 31st December 2020 the Trust contributed £30,000 towards new playground equipment for the school.

2. Pension Fund

St Luke's (Grayshott) PCC participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and the other participating employers.

CWPF has two sections:

1. The Defined Benefits Scheme
2. The Pension Builder Scheme, which has two subsections;
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared, is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable (2021: £3,837, 2020: £3,807).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 3% following improvements in the funding position over 2021. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, St Luke's (Grayshott) PCC could become responsible for paying a share of that employer's pension liabilities.

Parochial Church Council of St Luke's, Grayshott

Notes to the Financial Statement - for the Year Ended 31st December 2021

3. Analysis of income and expenditure

For the year: 01 January 2021 to 31 December 2021

					Total			
					This year	Last year		
					Unrestricted	Designated	Restricted	Endowment
Incoming resources								
Incoming resources from generated funds								
1103	Income Tax Recov.	18,144	—	4,950	—	23,094	28,406	
1104	Special Collections	144	—	—	—	144	338	
1105	Church Collections	4,848	—	—	—	4,848	5,813	
1106	Sundry Donations	5,146	—	5,012	—	10,158	18,119	
1119	Gift-Aided Regular Giving	72,132	—	17,637	—	89,769	101,911	
1120	Non-Gift-Aided Giving	9,550	—	240	—	9,790	7,043	
1169	Flower Fund Income	—	—	100	—	100	30	
1173	Grants	1,270	—	3,747	—	5,017	2,545	
1174	Legacies	—	—	—	—	—	30,307	
1175	Youth Worker Fundraising	—	—	2,072	—	2,072	1,893	
1178	Grants - holiday club	100	—	—	—	100	100	
1171	Fund Raising Income	975	—	—	—	975	228	
1122	Dividends	516	—	1,323	—	1,839	1,777	
1123	Interest Received	24	—	7	—	31	248	
Incoming resources from generated funds Totals		112,849	—	35,088	—	147,937	198,758	
Incoming resources from charitable activities								
1110	Fees Parish	7,329	457	—	—	7,786	4,574	
1111	Summer Holiday Club	645	—	—	—	645	—	
1113	Magazine Adverts	15,025	—	—	—	15,025	15,312	
1114	Book Stall sales	—	—	—	—	—	30	
1115	Lettings	5,312	—	—	—	5,312	4,819	
1117	Bible Reading F'ship	—	—	—	—	—	114	
1176	Outreach Evangelism, Mission	618	—	—	—	618	187	
Incoming resources from charitable activities Totals		28,929	457	—	—	29,386	25,036	
Other Incoming resources								
1179	Other income / receipts	—	—	—	—	—	60	
Other Incoming resources Totals		—	—	—	—	—	60	
Incoming resources Grand Totals		141,778	457	35,088	—	177,323	223,854	

Parochial Church Council of St Luke's, Grayshott

Analysis of income and expenditure

For the year: 01 January 2021 to 31 December 2021

		Total					
		Unrestricted	Designated	Restricted	Endowment	This year	Last year
Resources used							
Costs of generating funds							
1362	Social Events Expenses	100	---	---	—	100	282
1363	Fundraising Expenses	---	—	—	—	---	---
Costs of generating funds		100	—	---	—	100	282
Charitable activities							
1302	Ministry Expenses	1,113	—	—	—	1,113	1,504
1303	Organists & Choir Director	---	—	105	—	105	1,074
1304	Upkeep of Services	1,185	—	171	—	1,356	756
1305	Training	---	—	---	—	---	---
1306	Magazine Expenditure	15,548	—	—	—	15,548	14,489
1307	Salaries	12,597	—	20,913	—	33,510	33,274
1309	Hall/ Rooms Utility Expenses	1,353	---	—	—	1,353	1,827
1310	Church Running Costs	6,844	---	---	—	6,844	5,769
1311	Church Maintenance	1,264	---	12,360	—	13,624	1,045
1312	Church Insurance	2,744	—	—	—	2,744	3,178
1313	Hall/Rooms Insurance	1,175	—	—	—	1,175	1,362
1314	Parish Share	95,530	—	—	—	95,530	95,529
1315	Hall/Room Non-Utility Expenses	1,697	—	—	—	1,697	1,311
1316	Churchyard Expenses	215	—	782	—	997	688
1317	Music Group	---	—	—	—	---	---
1318	Office Running Costs	1,088	---	---	—	1,088	759
1320	Youth Group Activities	—	—	777	—	777	779
1321	Junior Church	252	—	—	—	252	250
1322	Photocopier Costs	106	—	---	—	106	(2,604)
1324	Bible Study	---	—	—	—	---	---
1325	Bible Reading F/shlp	---	—	—	—	---	90
1326	Sundry Expenses	4	—	—	—	4	45
1327	Miscellaneous Grants	---	---	6,760	---	6,760	8,720
1328	Holiday Club	689	---	—	---	689	216
1329	Visiting Clergy	---	—	—	—	---	160
1330	Outreach, Evangelism, Mission	505	—	354	---	859	465
1331	Mission Agencies	228	—	—	—	228	228
1332	Church Societies	5,300	---	—	—	5,300	4,500
1333	Charities	6,500	—	—	---	6,500	5,750
1334	Special Collections	124	---	---	—	124	262
1335	Other Outward Giving	3,087	---	—	---	3,087	6,121
1351	Bank Charges	349	—	---	—	349	(510)
1352	Other Mangmt Costs	1,373	—	---	—	1,373	2,415
1364	Rent paid	—	—	9,000	—	9,000	8,980
1365	Pension Payments	1,110	—	2,727	—	3,837	3,807
1366	Youth Worker Expenses	—	—	---	—	---	(102)
Charitable activities Totals		161,980	—	53,949	—	215,929	202,137

Parochial Church Council of St Luke's, Grayshott

Analysis of income and expenditure

For the year: 01 January 2021 to 31 December 2021

		Unrestricted	Designated	Restricted	Endowment	This year	Last year
<i>Other resources used</i>							
1339	Equipment Replacement	---	—	486	—	486	---
1340	Buildings Fund Expenditure	—	—	—	—	—	---
<i>Other resources used Totals</i>		---	—	486	—	486	---
<hr/>							
Resources used Grand totals		162,080	—	54,435	—	216,515	202,419

4. & 5. Fixed Assets & Investments

Fixed Assets comprise investments held in two virtually unbreakable trusts restricted solely for the upkeep of the Churchyard. They consist of shares held within the Central Board of Finance Church of England (CBF) Investment Fund. In 2005 the PCC invested £28,000 of cash in Other Funds, also into the CBF Investment Fund. Early in 2008 a further £1,500 was invested. Subsequently shares have been allocated to different funds depending on their balances.

	Number of shares	Value £	Market Value		Movement
			2021 £	2020 £	£
Ralph Grave	242	23.42	5,667	4,958	709
Guild of God's Acre	<u>433</u>	23.42	<u>10,140</u>	<u>8,871</u>	<u>1,269</u>
<u>Subtotal Fixed Assets</u>	<u>675</u>		<u>15,807</u>	<u>13,829</u>	<u>1,978</u>
General	1,390	23.42	32,558	28,483	4,075
Buildings	<u>970</u>	23.42	<u>22,705</u>	<u>19,863</u>	<u>2,842</u>
<u>Subtotal Investments</u>	<u>2,360</u>		<u>55,263</u>	<u>48,346</u>	<u>6,916</u>
<u>Total</u>	<u>3,035</u>		<u>71,070</u>	<u>62,175</u>	<u>8,895</u>

Notes to the Financial Statement - for the Year Ended 31st December 2021

6. Debtors & Prepayments

	2021 £	2020 £
Income Tax Recoverable	5,562	6,478
Prepaid Insurance Premiums	1,627	1,613
Donation advised in 2020 but received in 2021	---	600
Rent due	270	--
Deposit paid for work on floor	---	1,000
<u>Total</u>	<u>7,459</u>	<u>9,691</u>

7. Creditors & Accruals

	2021 £	2020 £
Total (Energy) – General Fund	686	551
Salary, Tax, NI & Pension	1,148	317
Insurance owed by instalment	1,639	1,625
Magazine advert income for 2022	900	125
Photocopier costs	38	---
Churchyard expenses	---	603
Outward giving	124	1,000
Staff expenses	---	575
Contribution towards rent	1,200	1,200
Organist fees & tuning	160	210
Agencies – post box	753	---
Clock service	---	286
Christmas flowers	171	---
Other Creditors	265	106
<u>Total</u>	<u>7,084</u>	<u>6,598</u>

Notes to the Financial Statement - for the Year Ended 31st December 2021

8. Assets Analysis

Fund	Deposits £	Investments £	Bank/Cash £	Debtors & Creditors £	Total £
Unrestricted Funds					
General fund	<u>17,075</u>	<u>32,558</u>	<u>7,529</u>	<u>1,528</u>	<u>58,690</u>
Designated Funds					
Bells	986	-	-	-	986
Buildings Fund	7,013	15,918	-	-	22,931
Equipment Replacement Fund	1,290	-	-	-	1,290
Legacy Fund	-	-	-	-	-
Organ Fund	3,534	-	-	-	3,534
Vicar's Discretionary Fund	187	-	-	-	187
Youth Worker Fund	5,000	-	-	-	5,000
	<u>18,010</u>	<u>15,918</u>	-	-	<u>33,928</u>
Restricted Funds					
Buildings Fund	-	6,787	-	-	6,787
Churchyard Funds	76	-	-	-	76
Flower Fund	35	-	-	-	35
Legacy Fund	-	-	-	-	-
Ministry Support Fund	5,506	-	-	-	5,506
New Projects Fund	3,969	-	-	98	4,067
Organ Fund	1,264	-	-	-	1,264
Village 2 Church	1,935	-	-	80	2,015
Vicar's Relief Fund	3,000	-	1,962	100	5,062
Youth Worker Fund	10,243	-	3,000	(1,431)	11,812
Youth Worker Fund Village	-	-	-	-	-
	<u>26,028</u>	<u>6,787</u>	<u>4,962</u>	<u>(1,153)</u>	<u>36,624</u>
Endowment Funds					
Churchyard Funds	-	<u>15,807</u>	-	-	<u>15,807</u>
Totals	<u>61,113</u>	<u>71,070</u>	<u>12,491</u>	<u>375</u>	<u>145,049</u>

Notes to the Financial Statement - for the Year Ended 31st December 2021

9. Fund movement by type

01 January 2021 to 31 December 2021

Fund and type	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Fund balances carried forward
Unrestricted						
General - General fund	74,917	141,778	162,080	---	4,075	58,690
Sub-totals	74,917	141,778	162,080	---	4,075	58,690
Designated						
Bell	753	233	---	---	---	986
Buildings - Buildings Fund	20,089	---	---	---	2,842	22,931
Equipment - Equipment Replacement Fund	1,290	---	---	---	---	1,290
Legacy - Legacy Fund	---	---	---	---	---	---
Organ - Organ Fund	3,310	224	---	---	---	3,534
Vicar - Vicar's Discretionary Fund	187	---	---	---	---	187
Youth Worker Fund	5,000	---	---	---	---	5,000
Sub-totals	30,629	457	---	---	2,842	33,928
Restricted						
Buildings - Buildings Fund	13,187	888	7,288	---	---	6,787
Yard - Churchyard Funds	342	516	782	---	---	76
Flower - Flower Fund	75	131	171	---	---	35
Legacy Fund	1,362	---	1,362	---	---	---
Ministry - Ministry Support Fund	5,506	---	---	---	---	5,506
New Project Fund	2,576	1,951	459	---	---	4,067
Organ - Organ Fund	1,424	---	160	---	---	1,264
V2C - Village 2 Church	3,974	1,590	3,550	---	---	2,015
Vicar's Relief Fund	6,518	5,304	6,760	---	---	5,062
YWF - Youth Worker Fund	21,007	23,436	32,631	---	---	11,812
YWFV - Youth Worker Fund Village	---	1,272	1,272	---	---	---
Sub-totals	55,971	35,088	54,435	---	---	36,624
Endowment						
Yard - Churchyard Funds	13,829	---	---	---	1,978	15,807
Sub-totals	13,829	---	---	---	1,978	15,807
Totals	175,346	177,323	216,515	---	8,895	145,049

Notes to the Financial Statement - for the Year Ended 31st December 2021

9. (cont.) Fund Movement Summary Notes

BUILDINGS Fund - Set up in 2005 to combine Quinquennial and other related and redundant funds.

CHURCHYARD Fund - Restricted fund set up in 1928. Consists of investments in two Trusts (see Endowments), the Income being used to maintain the churchyard. Also benefits annually from restricted grants from the Commonwealth War Graves Commission.

EQUIPMENT Fund- Set up in 2003 to provide for replacement of fixtures, fittings and equipment.

FLOWER Fund - Restricted fund, set up in 2002 to receive restricted flower funds.

GENERAL Fund - The main designated fund for day-to-day income and expenditure.

LEGACY Fund – Set up in 2013 to hold legacy money until the PCC approves their use.

MINISTRY Fund – Restricted fund, set up in 2001 to receive a £10,000 restricted donation for supporting those in training for the Ministry. It was used for the first time in 2013 and then in subsequent years.

MISSION Fund - set up in 2010 in consultation with HMRC, to receive restricted gift-aided donations to enable St Luke's to support specific overseas charity projects approved by the PCC.

NEW PROJECTS – Set up in 2014 to hold funds for potential new projects. Currently used to record Funds donated for a Choirmaster /organist, together with Young families breakfasts

ORGAN Fund - Set up in 2008 for donations to pay for the major organ repairs.

VICAR's Discretionary Fund - Designated fund, set up in 1999 to enable the Vicar to make confidential grants and donations to any person or cause he sees fit.

VILLAGE 2 CHURCH – Set up in 2014 for donations from the V2C Appeal for maintenance of the church building.

YOUTH WORKER Fund - Set up in 2012 to fund St. Luke's contribution to the Youth Worker.

YOUTH WORKER VILLAGE Fund - Set up in 2012 for contributions to the village component of the Youth Worker.

BELLS Fund – set up in 2018 to hold funds specifically to be used on the church bells.

VICAR'S RELIEF Fund – set up in 2020 to support those in need within the parish who are suffering financially, largely due to the covid crisis. Any balance left over will be moved to the Vicar's Discretionary Fund.

Parochial Church Council of St Luke's, Grayshott

Notes to the Financial Statement - for the Year Ended 31st December 2021

10. Grants

(i) Mission Agencies, Church Societies, Charities, etc.

	2021 £	2020 £
Ibadan Handicapped School, Nigeria	2,800	2,800
Testimony Faith Homes	2,500	2,500
Children of the Promise, Romania	1,000	1,000
St. Mark's, Bordon	2,500	2,500
World Vision	228	228
Acorn Trust	2,000	2,000
Yei Teacher & Nurse Training College, S Sudan	1,087	1,087
The Great Commission, Dolphin School, Kenya	---	1,000
African Pastors Fellowship	1,000	1,000
Elam Ministries	1,000	1,000
Dohnavur Fellowship, India	1,000	1,000
	<u>15,115</u>	<u>16,115</u>

(ii) Special Collections

	2021 £	2020 £
Royal National Lifeboat Institution	-	232
Nakuru	-	30
Children's Society	124	250
	<u>124</u>	<u>512</u>

Total	<u>15,239</u>	<u>16,627</u>
--------------	----------------------	----------------------

*Some Special Collections donations are paid directly into beneficiary account, so not included in totals for St. Luke's accounts.

Parochial Church Council of St Luke's, Grayshott

Independent Examiner's Report to the Parochial Church Council of St Luke's Church, Grayshott

I report to the charity trustees on my examination of the accounts of the Parochial Church Council of St Luke's Church, Grayshott ("the Trust") for the year ended 31 December 2021 which are set out on pages 9 to 20.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signature:



Date:

8 April 2022

Jonathan C M Tippet FCA
The Calf House
Brows Farm
Farnham Road
Liss
GU33 6JG