

**The Parochial Church Council of the  
Ecclesiastical Parish of  
St James, Milton, Portsmouth  
Charity No: 1129165**

**Annual Report  
And  
Financial Statements**

**Year Ended 31 December 2020**

**St James' Church Milton (Charity Commission Reg. No. 1129165)**

**Annual Report for the year ended 31<sup>st</sup> December 2020**

**ADMINISTRATIVE INFORMATION**

St James' Church is sited at 285/287 Milton Road, Southsea. The ecclesiastical parish is situated in the Diocese of Portsmouth within the Church of England. The correspondence address is St James Vicarage, 287 Milton Road, Southsea, PO4 8PG.

The Parochial Church Council (PCC) is a registered charity with the Charity Commission, number 1129165. Members of the PCC are either *ex officio* or elected at the Annual General Meeting (APCM) in accordance with the Church Representation Rules.

The membership of the PCC during the year were:

Vicar	The Reverend Canon Paul Armstead
Assistant Curate	The Reverend Hugo Deadman
Churchwardens	Miss Stella Wansborough Mr Mark Pearce
Deanery Synod Representatives	Miss Jill Chalmers (from 24 September 2020) Mr Mark Pearce Mrs Heather Harfield (to 24 September 2020)
Elected members	Mrs Jeannette A Beech Mr Colin J Beeston Miss Jill Chalmers (to 24 September 2020) Miss Valerie M England                      Electoral Roll Officer Mr Graham N Harfield (to 24 September 2020) Mrs Valerie A Knight Mrs Sandra A Lamburth Mrs Catriona Maton Ms Gail P Stidolph Mr Paul H Tallack                      Treasurer Mrs Bridget H A Wade              Secretary Mr Benjamin Wilkins Ms Marilyn Palmer (from 24 September 2020) Mr Samuel Harfield (from 24 September 2020)

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The method of appointment of members of the PCC is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC operates through a number of committees that meet between full meetings of the PCC. These are:-

***Standing committee***

It is the only statutory committee. It has power to transact the business of the PCC between its meetings, subject to any directions given by the PCC.

**St James' Church Milton (Charity Commission Reg. No. 1129165)**  
**Annual Report for the year ended 31<sup>st</sup> December 2020 (continued)**

The PCC has provision for the following subcommittees: *Worship committee, Mission committee, Pastoral committee* and *Halls and Maintenance committee*. These have not met during the year and, in due course, the PCC may reinstate them.

**OBJECTIVES AND ACTIVITIES**

St James' PCC has the responsibility of promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. It is also responsible for maintaining the Church/Hall complex of St James, Milton, in the Diocese of Portsmouth together with the two properties owned by the parish at 51 Goldsmith Avenue and 14 Priory Crescent (the latter was sold during the year)

**REVIEW OF THE YEAR**

We were hoping for another year in the life of St James Church serving the people of Milton and Eastney proved to be as eventful and Christ filled as any other year. As the year unfolded we were looking forward to the ordinary and extraordinary, the exciting and the (necessary) mundane, the expected and the surprising and then the Covid pandemic struck.

The year had started with plans and hopes for how we would run the normal yearly round of worship, social and fundraising events, an ordination, and hosting all the life events that a parish church has the privilege to take.

Lent was to be spent in the company of Mary Poppins as the sequel film was the inspiration for the Lent course and a film show was held in the church to much acclaim accompanied by pancakes.

But the pandemic had reached these shores and from 17 March the church was closed to public worship and then from 23 March the church buildings were locked and private worship was no longer permitted. This situation continued until 9 July. The halls were closed too and so letting income ceased over night.

Home worship leaflets were distributed to all those on the electoral roll and each month everyone received a magazine. Weekly newsletters and readings sheets were either e mailed or hand delivered to all. The eucharist was celebrated in the Vicarage and broadcast on Facebook Live to those who could avail themselves of this media platform. A weekly service of Compline was also started and broadcast on a Sunday evening.

The community were not able to gather for Holy Week and Easter and also the Summer Fete and felt the effects of not being able to socialise and meet each other.

The PCC had resolved to sell the property in Priory Crescent and sale proceeds of £265,000 were received on 6 May 2020 and the monies have been invested into the CBF Investment Fund pending the reroofing of the Nave in due course.

In June, we were looking forward to accompanying Fr Hugo to Portsmouth Cathedral for his ordination to the priesthood but this was postponed due to lockdown provisions still being in place. Bishop Christopher would advise according to the national guidance in due course.

**St James' Church Milton (Charity Commission Reg. No. 1129165)**

**Annual Report for the year ended 31<sup>st</sup> December 2020**

**REVIEW OF THE YEAR (continued)**

The reopening of churches was again permitted and a gradual reopening programme was established from 9 July with certain services being live streamed from the church as well as attendance to services permitted.

On 27 July the Venerable Jenny Rowley, Archdeacon of Portsdown, licenced Fr Paul as the 20<sup>th</sup> Vicar of St James, Milton, having been presented by the Patron of the parish, Canon Bob White, Vicar of St Mary's Portsea and witnessed by the churchwardens and assistant curate.

On 3 October the Bishop of Portsmouth, the Right Reverend Christopher Foster, visited St James and ordained Fr Hugo Deadman, Assistant Curate, as a priest. Because of covid restrictions, only 30 people were able to witness this historic event in the life of St James Church. The next day Fr Hugo celebrated two 'first' masses and Canon James Grenfell preached at both occasions.

In early November the decision was taken to close the church for public worship (apart from funerals) when the second lockdown started and services were broadcast online from the church but without a congregation. When this period of lockdown ended the church was reopened at the beginning of December but the usual pattern of pre-Christmas services were not to take place.

At Christmas the Nine Lessons and Carols was filmed and broadcast with no congregation present. Due to social distancing regulations the same had to happen for the Christingle service on Christmas Eve. The Midnight Mass service was moved to an earlier time to again minimise the danger of safe capacity of the building being tested.

The parish Christmas card was again designed this year into a postcard format and we rose to the challenge of delivering 11000 cards to every single household in the parish. A Christmas message delivered into the homes of the people we serve can never be underestimated and we hope that it brought a message of hope during these very difficult days

Regular links have been maintained with the local schools throughout the year though their visits to church and assemblies being taken at school could not happen as much during the pandemic. Some virtual links were established in this time.

Various on line projects were undertaken during the period of pandemic and successfully shared on social media. These included greetings from doorsteps, an Advent Calendar which relayed the Christmas story, meditations on the Stations of the Cross and 'thoughts for the day'.

We greatly value the partnership with the tenants in the Halls and are very grateful for the support and mutual upbuilding that results in such partnerships. We are sad that for so much of the year the Halls have had to remain closed. As well as uniformed organisations, we can provide occasions for those who wish to lose weight, have an interest in model trains, meet to socialise, sing, exercise through Tai Chi, Karate, Yoga and singing (Singercise), additional learning of Maths and English. The Halls have also been hired for private functions. We look forward to welcoming them all back in ways that can be shared given whatever restrictions are in place.

**REVIEW OF THE YEAR (continued)**

There were 4 baptisms this year, 5 marriages conducted, 17 funerals held in church and 50 funeral services conducted on behalf of the parish at the crematoriums or a cemetery as well as the usual pattern of services. The Electoral Roll was revised and this showed a membership of 139 (2019 – 145). The average Sunday attendance for the year was 86 adults and 8 children. The PCC met seven times during the year. As well as the regular Sunday and weekday services held in church, baptisms, weddings and funerals, members of the pastoral team take communion to the housebound and those in residential homes. A weekly communion service is held in Hartford Court, a residential home within the parish.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

The maintenance and upkeep of the Church and grounds together with the two church houses demand constant care, attention and finances. Two mornings were set aside in the spring and autumn for grounds tidying and a productive (and enjoyable) time was had at the latter but the former fell foul of the Beast from the East. The PCC constantly monitors the state of the church building and the two houses and a rolling programme of work is undertaken.

We are grateful to the ministry of friends who enable the services to be held at all times and in particular for Fr Paul Ginever, Mr Jeff Harvey and Ms Marilyn Palmer who hold the Bishop's permission to officiate and give so much care to this parish.

A parish of this size and complexity cannot function without the skills, talent and support of so many and the life and work of Christ's body in this part of the Diocese of Portsmouth takes part because of this. So immense thanks and gratitude to all those who give so much to the life of our parish both seen and unseen. Thanks are never expressed frequently enough or effectively enough so this, on behalf of us all, is a statement of immense gratitude.

In conclusion, it is with sorrow we note the passing of a number of the faithful in this year. We pray for the repose of the souls of Rene Jackson, Rene Parkyn, Ken Ramsay and Philip Bannister. May they rest in peace.



Paul R Armstead  
Vicar

23 February 2021



## Employers' Liability (Compulsory Insurance) Act 1969

### CERTIFICATE OF EMPLOYERS' LIABILITY INSURANCE (a)

(Where required by regulation 5 of the Employers' Liability (Compulsory Insurance) Regulations 1998 (the Regulations), one or more copies of this certificate must be displayed at each place of business at which the policyholder employs persons covered by the policy)

Policy Number: 04/XPG/0267039  
Name of policyholder: The Vicar and Churchwardens for the time being and the Parochial Church Council of Milton St James in the Diocese of Portsmouth  
Date of commencement of insurance policy: 1 January 2020  
Date of expiry of insurance policy: 31 December 2020

We hereby certify that subject to paragraph 2:-

1. the policy to which this certificate relates satisfies the requirements of the relevant law applicable in Great Britain, Northern Ireland, the Isle of Man, the Island of Jersey, the Island of Guernsey and the Island of Alderney (b); and
2. (a) the minimum amount of cover provided by this policy is no less than £5 million (c)

Signed on behalf of Ecclesiastical Insurance Office plc (Authorised Insurer)

#### Notes

- (a) Where the employer is a company to which regulation 3(2) of the Regulations applies, the certificate shall state in a prominent place, either that the policy covers the holding company and all its subsidiaries, or that the policy covers the holding company and all its subsidiaries except any specifically excluded by name, or that the policy covers the holding company and only the named subsidiaries.
- (b) Specify applicable law as provided for in regulation 4(6) of the Regulations.
- (c) See regulation 3(1) of the Regulations and delete whichever of paragraphs 2(a) or 2(b) does not apply. Where 2(b) is applicable, specify the amount of cover provided by the relevant policy.

#### IMPORTANT NOTICE TO POLICYHOLDERS

Under the terms of the Employers' Liability (Compulsory Insurance) (Amendment) Regulations 2008 the requirement to display a certificate will be satisfied if it is made available in electronic form and each relevant employee to whom it relates has reasonable access to it in that form.

## **Parochial Church Council of St James, Milton**

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**Financial Statements prepared by Paul Tallack, Parish  
Treasurer**

## **Parochial Church Council of St James, Milton**

### **Independent Examiner's Report**

This report on the accounts of the PCC for the year ended 31 December 2020, which are set out on pages 2-10, is in respect of an examination carried out in accordance with The Church Accounting Regulations 2006 ("the Regulations") and s.43 of The Charities Act 1993 ("the Act").

### **Respective responsibilities of the PCC and the Examiner**

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirements of The Regulations and s.43 (2) of The Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of Regulations.

### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.43 (7) (b) of The Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you, as Trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, I do not express an audit opinion on the view given by these accounts.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

6th March 2021

Kevin Richardson  
59 Sunnymead Drive  
Waterlooville  
Hants  
PO7 6BN

# Parochial Church Council of St James, Milton

## Statement of Financial Activities for the year ended 31 December 2020


		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Total 2019 £
	<b>NOTE</b>					
<b>INCOMING RESOURCES</b>						
Incoming Resources from donors.	2(a)	41579	701		<b>42280</b>	44573
Other voluntary incoming resources.	2(b)	12955	240		<b>13195</b>	18595
Income from charitable & ancillary trading.	2(c)	12789			<b>12789</b>	26569
Other ordinary Incoming resources.	2(d)	10500			<b>10500</b>	10500
Income from Investments.	2(e)	9802			<b>9802</b>	9782
<b>TOTAL INCOMING RESOURCES</b>		<b>87625</b>	<b>941</b>		<b>88566</b>	<b>110019</b>
<b>RESOURCES USED</b>						
Grants.	3(a)	4715	701		<b>5416</b>	7127
Activities directly relating to the work of the Church.	3(b)	87061	240		<b>87301</b>	92908
Church management & administration.	3(c)	3254			<b>3254</b>	4383
<b>TOTAL RESOURCES USED</b>		<b>95030</b>	<b>941</b>		<b>95971</b>	<b>104418</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>7405</b>			<b>7405</b>	<b>5601</b>
<b>BALANCES BROUGHT F/W AT 1 JANUARY 2020</b>		<b>150248</b>	<b>16973</b>	<b>274770</b>	<b>441991</b>	<b>395698</b>
Movement of:						
Vicar's Discretionary Fund			1490		<b>1490</b>	3135
Gain on Revaluation of Investment Assets				17217	<b>17217</b>	37557
Gain on Property Sale		265000			<b>265000</b>	
<b>BALANCES VARIED F/W AT 31 DECEMBER 2020</b>		<b>407843</b>	<b>18463</b>	<b>291987</b>	<b>718293</b>	<b>441991</b>

# Parochial Church Council of St James, Milton

## Balance Sheet as 31 December 2020

	NOTE	2020 £	2019 £
<b>FIXED ASSETS</b>			
Investment Assets	4(a)	<b>291987</b>	274770
Tangible Fixed Assets	4(b)	<b>2</b>	2
<b>CURRENT ASSETS</b>		<b>291989</b>	274772
Debtors	6	<b>52</b>	2000
National Savings Income Bonds		<b>35000</b>	35000
National Savings Investment		<b>9788</b>	9718
CBF Investment Fund		<b>360000</b>	95000
Lloyds Current Account		<b>24015</b>	21881
Lloyds Account (discretionary)		<b>102</b>	312
CBF Investment (discretionary)		<b>18361</b>	16661
		<b>447318</b>	180572
<b>LIABILITIES</b>	7	<b>21014</b>	13353
<b>NET CURRENT ASSETS</b>		<b>426304</b>	167219
<b>NET ASSETS</b>		<b>718293</b>	441991
<b>FUNDS</b>	5		
Unrestricted		<b>407843</b>	150248
Restricted		<b>18463</b>	16973
Endowments		<b>291987</b>	274440
		<b>718293</b>	441991

Approved by the Parochial Church Council on 23 February 2021 and signed on its behalf by:

Reverend P Armstead (Chairman) ..... 

The notes on pages 4-10 form part of these accounts.

# **Parochial Church Council of St James, Milton**

## **Notes to the Financial Statements for the year ended 31 December 2020**

### **1. Accounting Policies**

The financial statements have been prepared in accordance with the Church Accounting Regulations 1997, as amended by the Church Accounting (Amendment) Regulations 2001, together with applicable accounting standards and the Charities SORP.

The financial statements have been prepared under the historical cost convention, except for the valuation of investment assets, which are shown at market value.

### **Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the account of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

### **Incoming Resources**

#### Voluntary Income and Capital Sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable of Gift Aid donations is recognised when the income is registered.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by the fete, garden party and similar events, are account for gross.

Sunday morning coffee proceeds are accounted for net.

#### Other Income

Rental income from the letting of church premises is recognised when the rental is due, as is the case with 14 Priory Crescent and 51 Goldsmith Avenue.

#### Income from Investments

Dividends and Interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

#### Gains and Losses on Investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

## **Parochial Church Council of St James, Milton**

### **Notes to the Financial Statements for the year ended 31 December 2020**

#### **1. Accounting Policies cont.**

##### **Resources Used**

###### Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

###### Activities Directly Relating to the Work of the Church

The Diocesan Quota or Parish Share is accounted for when payable. Any quote unpaid at 31 December is provided for in these accounts as an operational (although not a legal) liability and is shown as a creditor in the Balance Sheet.

##### **Fixed Assets**

###### Consecrated Land and Buildings, and Movable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993. No value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether for maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

###### Other fixtures, fittings and Office Equipment

Equipment used with the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £2000 or less are written off when the asset is acquired.

###### Investments

Investments are valued at market value at 31 December.

###### Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

# Parochial Church Council of St James, Milton

## Notes to the Financial Statements for the year ended 31 December 2020

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
<b>2. INCOMING RESOURCES</b>					
2(a) Incoming Resources from Donors					
Planned giving:					
Stewardship	30894			<b>30894</b>	30300
Income Tax Recoverable from Gift Aid	8616			<b>8616</b>	7651
Collections:					
Ordinary	2069			<b>2069</b>	3812
Weddings					467
Special		701		<b>701</b>	2343
	<b>41579</b>	<b>701</b>		<b>42280</b>	44573
2(b) Other Voluntary Incoming Resources					
Legacies and Donations	9809			<b>9809</b>	4907
Summer Fayre	-			-	2430
Christmas Bazaar	-			-	3137
Coffee Mornings	209			<b>209</b>	741
Votive Candles	283			<b>283</b>	384
Flower Donations	-	240		<b>240</b>	458
Parish Social Events	169			<b>169</b>	4022
Sunday Morning Coffee	353			<b>353</b>	1313
Table Top Sales	-			-	1203
Christmas Market	463			<b>463</b>	
Furlough Payments	1669			<b>1669</b>	
	<b>12955</b>	<b>240</b>		<b>13195</b>	18595

# Parochial Church Council of St James, Milton

## Notes to the Financial Statements for the year ended 31 December 2020

### INCOMING RESOURCES cont.

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
2(c) Incoming from Charitable & Ancillary Trading					
Milton Review Subscriptions	293			<b>293</b>	386
Milton Review Advertising	540			<b>540</b>	610
Milton Review Offertory Box	175			<b>175</b>	408
Milton Review Donations	43			<b>43</b>	40
Church Hall Lettings	8234			<b>8234</b>	19744
PCC Fees	3414			<b>3414</b>	4920
Studio Cards/Books	80			<b>80</b>	421
Centenary Book Sales	10			<b>10</b>	40
	<b>12789</b>			<b>12789</b>	26569
2(d) Other Ordinary Incoming Resources					
Rents:					
51 Goldsmith Avenue	10500			<b>10500</b>	10500
14 Priory Crescent					
	<b>10500</b>			<b>10500</b>	10500
2(e) Income from Investments					
Interest	9802			<b>9802</b>	9782
	<b>9802</b>			<b>9802</b>	9782

# Parochial Church Council of St James, Milton

## Notes to the Financial Statements for the year ended 31 December 2020

### 3. RESOURCES USED

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
3(a) Grants					
Missionary & Charitable Giving:					
Special Collections		701		<b>701</b>	2343
Almsgiving	4715			<b>4715</b>	4784
	<b>4715</b>	<b>701</b>		<b>5416</b>	<b>7127</b>
3(b) Activities Directly Relating to the work of the Church					
Ministry: Diocesan Quota	54254			<b>54254</b>	52496
Deanery Synod	271			<b>271</b>	221
Vicarage Expenses	1352			<b>1352</b>	679
51 Goldsmith Avenue	752			<b>752</b>	2340
14 Priory Crescent	757			<b>757</b>	2085
Clergy Expenses	1373			<b>1373</b>	1444
Other Clergy Costs	173			<b>173</b>	170
Church Running Expenses					
Light and Heat	3567			<b>3567</b>	6474
Insurance	5292			<b>5292</b>	4941
Service Expenses	1721			<b>1721</b>	1956
Licences	603			<b>603</b>	238
Church Maintenance	3069			<b>3069</b>	2583
Organ Maintenance	-			<b>-</b>	315
Salary of Organist	3676			<b>3676</b>	3909
RSCM Subs	107			<b>107</b>	105
Upkeep of Churchyard	1050			<b>1050</b>	1819
Church Hall Running Cost	2084			<b>2084</b>	2335
Salary of Cleaner	1808			<b>1808</b>	3218
Flowers		240		<b>240</b>	458
Sundries	60			<b>60</b>	
Parish Social Events	169			<b>169</b>	4022
Website Maintenance	-			<b>-</b>	1100
Kitchen Dishwasher	2849			<b>2849</b>	
Kitchen Crockery	1991			<b>1991</b>	
Junior Church	83			<b>83</b>	
	<b>87061</b>	<b>240</b>		<b>87301</b>	<b>92908</b>

## Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2020

### 3. RESOURCES USED cont.

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
3(c) Church Management & Administration					
Printing & Stationery	1894			<b>1894</b>	2949
Stewardship Envelopes	-				74
Audit Gratuity	100			<b>100</b>	100
Chlneck Shaw Management & Commission Charges re: 14 Priory Crescent 51 Goldsmith Avenue	1260			<b>1260</b>	1260
	<b>3254</b>			<b>3254</b>	4383

During the year the PCC employed an organist and a Church Hall cleaner, neither of whom earned more than £50,000 pa or more.

The organists; Mr P Freathy and various locum organists were paid £3676 during the year.

The Church Hall cleaners Mrs P Callanan and Mr A Gracias were paid £1808 during the year.

Apart from the above, no other member received any reimbursement of expenses or remuneration.

### 4. FIXED ASSETS

4(a) Investment Assets  
Trust Funds held by the Diocese of Portsmouth are as follows:

	Book Value £	Market Value £
Empshott Rd Parsonage Trust	14678	<b>28752</b>
Jeffrey Memorial Trust	317	<b>1326</b>
St James Trust	1133	<b>39950</b>
St Patrick's Mission Hall Trust	88300	<b>165616</b>
St Patrick's Parsonage Trust	1897	<b>56463</b>
	<b>106325</b>	<b>291987</b>

4(b) Tangible fixed Assets

Printer & Photocopier (NBV £1 each)	<b>2</b>	<b>2</b>
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# Parochial Church Council of St James, Milton

## Notes to the Financial Statements for the year ended 31 December 2020

### 5. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £
Fixed Assets			<b>291987</b>	291987
Current Assets	428857	18463		447320
Current Liabilities	21014			21014
	<b>407843</b>	<b>18463</b>	<b>291987</b>	<b>718293</b>

### 6. DEBTORS

	Total Funds 2020 £	Total Funds 2019 £
Hall Lettings	<b>52</b>	2000
	<b>52</b>	<b>2000</b>

### 7. LIABILITIES (AMOUNTS FALLING DUE WITHIN ONE YEAR)

	Total Funds 2020 £	Total Funds 2019 £
Almsgiving	<b>9515</b>	4800
Christingle Collection	-	810
Christmas Card Collection	<b>115</b>	347
Legacies and Donations	<b>2250</b>	455
Marriage Garden Fund	<b>1160</b>	1160
Parish Social Events	<b>4739</b>	4235
Church Maintenance	<b>2995</b>	1546
Flower Fund	<b>240</b>	-
	<b>21014</b>	<b>13353</b>