

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JAMES, MILTON, PORTSMOUTH

England & Wales - Charity number 1129165

Details

Status	Registered
Legal form	Previously excepted
Registered	2009-04-16
Register	View on the Charity Commission register

Contact

Address St. James Church & Halls
285-287 Milton Road
Southsea
Hampshire
PO4 8PG

Phone 02393070921

Email enquiries@stjamesmilton.org.uk

Website <http://stjamesmilton.org.uk/>

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Regular Public Worship open to all. The provision of sacred space for personal prayer and contemplation. Pastoral work, including visiting the sick and bereaved. Teaching of Christianity through sermons, Lent courses, Bible studies. Taking of religious assemblies in schools. The provision of a junior church with a Christian ethos. Promotion of Christianity.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Portsmouth City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£145,525	£153,015	-	-
2024-12-31	£129,940	£121,515	-	-
2023-12-31	£114,783	£110,697	-	-
2022-12-31	£105,155	£103,172	-	-
2021-12-31	£101,513	£89,445	-	-
2020-12-31	£88,566	£95,971	-	-

Trustees

Name	Role	Appointed
STELLA WANSBOROUGH	Chair	
ANN MURRAY		2022-05-01
Alison Threlkeld		2023-05-21
Bridget Wade		2013-05-23
CATRIONA MARY MATON		2017-03-12
JEANNETTE ANN BEECH		
Jill Chalmers		2018-04-22
MARK PEARCE		2016-04-21
PAUL HAROLD TALLACK		
SANDRA LAMBURTH		2017-03-12
Valerie Margaret England		2015-04-26

Accounts

**The Parochial Church Council of the
Ecclesiastical Parish of
St James, Milton, Portsmouth
Charity No: 1129165**

Annual Report

And

Financial Statements

Year Ended 31 December 2025

**St James' Church Milton (Charity Commission Reg. No. 1129165)
Annual Report for the year ended 31st December 2025**

ADMINISTRATIVE INFORMATION

St James' Church is sited at 285/287 Milton Road, Southsea. The ecclesiastical parish is situated in the Diocese of Portsmouth within the Church of England. The correspondence address is St James Vicarage, 287 Milton Road, Southsea, PO4 8PG.

The Parochial Church Council (PCC) is a registered charity with the Charity Commission, number 1129165. Members of the PCC are either *ex officio* or elected at the Annual General Meeting (APCM) in accordance with the Church Representation Rules.

The membership of the PCC during the year were:

Vicar	Revd Darren A'Court
Asst Curate	Vacant
Churchwardens	Miss Stella Wansborough Mrs Ann Murray
Deanery Synod Representatives	Miss Jill Chalmers Mrs Alison Threlkeld also PCC elected
Elected members	Mrs Jeannette A Beech Miss Valerie England Mrs Sandra A Lamburth Mrs Catriona Maton Mr Mark Pearce Mr Paul H Tallack Mrs Caroline Tyler (to 11 Jan 25) Mr Gerald Vernon-Jackson (to 18 May 25) Mrs Bridget H A Wade
Co-opted member	Gillian Hawkins (from 21 Sep 25)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of members of the PCC is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC operates through a number of committees that meet between full meetings of the PCC. These are:-

Standing committee

It is the only statutory committee. It has power to transact the business of the PCC between its meetings, subject to any directions given by the PCC.

OBJECTIVES AND ACTIVITIES

St James' PCC has the responsibility of promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. It is also responsible for maintaining the Church/Hall complex of St James, Milton, in the Diocese of Portsmouth together with the one property owned by the parish at 51 Goldsmith Avenue.

**St James' Church Milton (Charity Commission Reg. No. 1129165)
Annual Report for the year ended 31st December 2025 (continued)**

REVIEW OF THE YEAR

Every year at St James is framed by our usual cycle of worship with our Parish Mass on Sundays at 10am, and our midweek said Mass on Wednesdays usually well-attended. We are always encouraged and delighted by the new faces who join us, many of whom go on to become established members of the St James community and some of whom go on to take up various roles in our worship and other activities. I sincerely thank everyone, however longstanding or new they may be, for their commitment and hard work during the year. As always, the year at St James is peppered with our regular social events, including tabletop sales and fayres, as well as quizzès, family bingo nights, and others. These are greatly enjoyed by all who share in them and also help to raise money for church funds. Various other events and developments have taken place during the year. At the Deanery Synod meeting in February, I was commissioned by the Archdeacon as the Assistant Area Dean (South), which means being involved in activities across the deanery in addition to my responsibilities here at St James. Between February and May, the Revd Sr Teresa-Lucia Sutton-Becker, from the North End Team, was on placement here at St James, as part of her diaconal year. I know that she greatly enjoyed her time here, as we enjoyed her ministry among us. In April, Fr John led his final Shell Club session during the Parish Mass as he moved to take up his new role supporting the parish of St Francis in the North End Team. We miss his presence and wisdom hugely, but he will be with us occasionally when he is able to do so. During May St James hosted the deanery chapter meeting and a small group of volunteers kindly provided a lovely lunch. St James held a church stall as part of the annual Picnic on the Green event in June.

July was a busy month. After much planning and commitment from everyone involved, we held our Church Open Day, officially opened by the Lord Mayor. We welcomed Bishop Matthias, of our link diocese of Ho in Ghana, to celebrate a special said evening Mass, followed by refreshments in the Vicarage garden. The Vicarage Garden also accommodated the annual parish barbeque following our Patronal Festival. Our choir joined those from St James, Emsworth and St James, Clanfield to sing Evensong on St James' Day at the cathedral. During August the Lord Mayor was our guest speaker at the Parish Mass. In November we were joined by Gabby North from the Leprosy Mission to speak during our Parish Mass and on Advent Sunday Bishop Jonathan was our president and preacher at the Parish Mass, which was followed by a delicious soup and cheese lunch. December saw the usual numerous visits by local schools and nurseries to celebrate their Christmas services here at St James, as well as the annual Carol Services for the RNLI and the Minstead Trust. At the Parish Mass for the Feast of St Luke the physician, in October, the collection was given to fund the upkeep of the defibrillator in the church hall. In November St James had its Archdeacon's Visitation, during which several aspects of the church's operation are reviewed. Inevitably, as this process takes place once every five years, a number of items requiring our further attention were identified, which the Churchwardens and I are working to address. As in previous years, one of our Churchwardens, Stella oversaw the collection of a large number of decorated shoe boxes containing Christmas gifts of essential items for children in Moldova and Ukraine. A change in our usual cycle this year was holding our Christingle services on the day before Christmas Eve, in an effort to ease the demands on the small group of volunteers who help at this busy time. Although this was not ideal for everyone seeking to attend, the new arrangement seemed to work well overall.

During the year there have been several baptisms and funerals, the latter of which have

taken place at St James and elsewhere, including local cemeteries and crematoria both here in Portsmouth and further afield, as well as some interments of ashes in the Garden of Remembrance here at St James. One wedding was held during the year, together with a number of related services, both services of Prayer and Dedication after Civil Marriage, and of Thanksgiving for Marriage, the latter marking couples' 30 and 60-year wedding anniversaries. There have also been occasional requests for house blessings in the parish. Some of our housebound parishioners have continued to receive Holy Communion at home regularly and Fr John has kindly maintained his visits to some of our local residential and nursing homes, for which I am most grateful. In February, Barry Glover was finally confirmed at the cathedral, having prepared for this during the previous year, and received his first Holy Communion during the Parish Mass at Candlemas. A new group of candidates undertook their preparation classes during the year and were confirmed at the cathedral in January 2026.

Our links with local schools extend throughout the year as on various occasions school groups either visit St James, or are visited by the Vicar, mainly as part of their learning about various aspects of the Christian faith and their programme of celebrations. These have included a range of occasions and themes: the Eucharist and the Last Supper, Holy Baptism, weddings, creation, Easter, Harvest, Advent and the birth narratives of Jesus. In November, some of the pupils at Milton Park Primary School participated in the Cross of Sacrifice event at Milton Cemetery with the Lord Mayor and representatives of the Royal British Legion. In February I became a community governor at Miltoncross Academy, thereby establishing a closer link with our local secondary school.

The Roof Rescue Project has been an ongoing focus with a great deal of preparatory work taking place. Following on from meetings of the PCC, there have been several meetings involving both the PCC's roof rescue working group and the fundraising group, as well as meetings between myself, the Churchwardens and Emma Mullen our architect, the quantity surveyor, the structural engineer, and members of the Diocesan Advisory Committee. In October, Stella Wansborough and I were interviewed for a news item about the roof rescue project by a journalist from That's Solent TV. The PCC's fundraising group organised a number of varied events during the year which have been both happy social occasions and, importantly, achieved their aim of raising funds towards the roof rescue project. This included a formal meal in the hall to launch the group. Among many other fundraising events held at St James was Choral Evensong in October, bringing together the choirs of St James and the cathedral. I have taken on the role of applying for grants towards the enormous cost of the project (estimated at £2million), but this is a slow and not always straightforward process. The aim is that, if all goes according to plan, we will be able to make a start on the works during the spring of 2026.

Other important developments during the year include the commissioning of a new, refreshed and upgraded parish website. This work is ongoing with the developer, who has kindly offered to generously subsidise the cost of this project for us. I must also mention the many community groups who make use of our church halls and thereby contribute much-needed revenue to support the work of St James. Their various activities always contribute to the thriving community that is St James, Milton. The essential work of maintaining the halls and managing bookings is a shared effort by a small number of our church community. Although I hope to have covered the majority of this year's events and developments, I apologise for any omissions. Please be assured that your efforts are hugely appreciated. I end this report by reiterating something I mentioned last year, namely that Jeanette and I are most grateful for the warmth and support of the St James community. It is always a

pleasure to be here with you all.

Every blessing
Fr Darren

Employers' Liability (Compulsory Insurance) Act 1969

CERTIFICATE OF EMPLOYERS' LIABILITY INSURANCE (a)

(Where required by regulation 5 of the Employers' Liability (Compulsory Insurance) Regulations 1998 (the Regulations), one or more copies of this certificate must be displayed at each place of business at which the policyholder employs persons covered by the policy)

Policy Number:	P-0000267039/03
Name of policyholder:	The Vicar and Churchwardens for the time being and the Parochial Church Council of Milton St James in the Diocese of Portsmouth
Date of commencement of insurance policy:	1 January 2025
Date of expiry of insurance policy:	31 December 2025

We hereby certify that subject to paragraph 2:-

1. The policy to which this certificate relates satisfies the requirements of the relevant law applicable in Great Britain, Northern Ireland, the Isle of Man, the Island of Jersey, the Island of Guernsey and the Island of Alderney (b); and
2. (a) the minimum amount of cover provided by this policy is no less than £5 million

Signed on behalf of Ecclesiastical Insurance Office plc (Authorised Insurer)

Mark Hews

Notes

- (a) Where the employer is a company to which regulation 3(2) of the Regulations applies, the certificate shall state in a prominent place, either that the policy covers the holding company and all its subsidiaries, or that the policy covers the holding company and all its subsidiaries except any specifically excluded by name, or that the policy covers the holding company and only the named subsidiaries.
- (b) Specify applicable law as provided for in regulation 4(6) of the Regulations.
- (c) See regulation 3(1) of the Regulations and delete whichever of paragraphs 2(a) or 2(b) does not apply. Where 2(b) is applicable, specify the amount of cover provided by the relevant policy.

IMPORTANT NOTICE TO POLICYHOLDERS

Under the terms of the Employers' Liability (Compulsory Insurance) (Amendment) Regulations 2008 the requirement to display a certificate will be satisfied if it is made available in electronic form and each relevant employee to whom it relates has reasonable access to it in that form.



Parochial Church Council of St James, Milton

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- 8,9 Resources Used.
9. Fixed Assets.
10. Analysis of Net Assets by Fund.
Debtors.
Liabilities.

**Financial Statements prepared by Paul Tallack, Parish
Treasurer**

Parochial Church Council of St James, Milton

Independent Examiner's Report

This report on the accounts of the PCC for the year ended 31 December 2025, which are set out on pages 2-10, is in respect of an examination carried out in accordance with The Church Accounting Regulations 2006 ("the Regulations") and s.43 of The Charities Act 1993 ("the Act").

Respective responsibilities of the PCC and the Examiner

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirements of The Regulations and s.43 (2) of The Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of Regulations.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.43 (7) (b) of The Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you, as Trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, I do not express an audit opinion on the view given by these accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 
5th April 2026

Kevin Richardson
Flat 29, Marina View
Harbour Road
Gosport
PO12 1BQ

Parochial Church Council of St James, Milton

Statement of Financial Activities for the year ended 31 December 2025


		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
	NOTE					
INCOMING RESOURCES						
Incoming Resources from donors.	2(a)	46172	754		46926	44064
Other voluntary incoming resources.	2(b)	29656	55		29711	18292
Income from charitable & ancillary trading.	2(c)	30831			30831	27864
Other ordinary incoming resources.	2(d)	11400			11400	11025
Income from investments.	2(e)	26657			26657	28695
TOTAL INCOMING RESOURCES		144716	809		145525	129940
RESOURCES USED						
Grants.	3(a)	4768	754		5522	5485
Activities directly relating to the work of the Church.	3(b)	145483	55		145538	114001
Church management & administration.	3(c)	1955			1955	2029
TOTAL RESOURCES USED		152206	809		153015	121515
NET MOVEMENT IN FUNDS		7490			7490	8425
BALANCES BROUGHT F/W AT 1 JANUARY 2025		434405	23179	317717	775301	758349
Movement of:						
Investment Roof Rescue Fund			271		271	1126
Loss on Revaluation of Investment Assets				9982	9982	7401
BALANCES CARRIED F/W AT 31 DECEMBER 2025		426915	22908	307735	757558	775301

Parochial Church Council of St James, Milton

Balance Sheet as 31 December 2025

	NOTE	2025 £	2024 £
FIXED ASSETS			
Investment Assets	4(a)	307735	317717
Tangible Fixed Assets	4(b)	2	2
CURRENT ASSETS		307737	317719
Debtors	6	200	282
National Savings Income Bonds		35000	35000
National Savings Investment		9788	9788
CBF Investment Fund		360000	360000
Lloyds Current Account		8082	15350
Lloyds Deposit Account		50000	45085
CBF Investment (discretionary)		22908	23179
		485978	488684
LIABILITIES	7	36157	31102
NET CURRENT ASSETS		449821	457582
NET ASSETS		757558	775301
FUNDS			
Unrestricted	5	426915	434405
Restricted		22908	23179
Endowments		307735	317717
		757558	775301

Approved by the Parochial Church Council on 1 February 2026 and signed on its behalf by:

Rev'd Darren A'Court (Chairman) 

The notes on pages 4-10 form part of these accounts.

Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2025

1. Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 1997, as amended by the Church Accounting (Amendment) Regulations 2001, together with applicable accounting standards and the Charities SORP.

The financial statements have been prepared under the historical cost convention, except for the valuation of investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the account of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming Resources

Voluntary Income and Capital Sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable of Gift Aid donations is recognised when the income is registered.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by the fete, garden party and similar events, are account for gross.

Sunday morning coffee proceeds are accounted for net.

Other Income

Rental income from the letting of church premises is recognised when the rental is due, as is the case with 51 Goldsmith Avenue.

Income from Investments

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Gains and Losses on Investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2025

1. Accounting Policies cont.

Resources Used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities Directly Relating to the Work of the Church

The Diocesan Quota or Parish Share is accounted for when payable. Any quote unpaid at 31 December is provided for in these accounts as an operational (although not a legal) liability and is shown as a creditor in the Balance Sheet.

Fixed Assets

Consecrated Land and Buildings, and Movable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993. No value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether for maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and Office Equipment

Equipment used with the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £2000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31 December.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2025

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
2. INCOMING RESOURCES					
2(a) Incoming Resources from Donors					
Planned giving:					
Stewardship	31996			31996	30235
Income Tax Recoverable from Gift Aid	9420			9420	7798
Collections:					
Ordinary	3872			3872	4297
Weddings/Funerals	884			884	836
Special		754		754	898
	46172	754		46926	44064
2(b) Other Voluntary Incoming Resources					
Roof Rescue Donations	18115			18115	0
Legacies and Donations	645			645	6854
Summer Fayre	2259			2259	2477
Christmas Bazaar	2505			2505	2875
Coffee Mornings	22			22	284
Votive Candles	252			252	261
Flower Donations		55		55	233
Parish Social Events	1510			1510	1442
Sunday Morning Coffee	2949			2949	2751
Table Top Sales	1399			1399	1115
	29656	55		29711	18292

Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2025

INCOMING RESOURCES cont.

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
2(c) Incoming from Charitable & Ancillary Trading					
Milton Review Subscriptions	354			354	488
Milton Review Advertising	610			610	590
Milton Review Offertory Box	198			198	347
Milton Review Donations	105			105	58
Church Hall Lettings	24480			24480	22508
PCC Fees	4903			4903	2866
Studio Cards/Books	171			171	255
Centenary Book Sales	10			10	65
Auction Proceeds	-			-	571
Stations of the Cross	-			-	-
Booklets	-			-	116
	30831			30831	27864
2(d) Other Ordinary Incoming Resources					
Rents:					
51 Goldsmith Avenue	11400			11400	11025
	11400			11400	11025
2(e) Income from Investments					
Interest	26657			26657	28695
	26657			26657	28695

Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2025

3. RESOURCES USED

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
3(a) Grants					
Missionary & Charitable Giving:					
Special Collections		754		754	898
Almsgiving	4768			4768	4587
	4768	754		5522	5485
3(b) Activities Directly Relating to the work of the Church					
Ministry: Diocesan Quota	58312			58312	55535
Deanery Synod	264			264	264
Vicarage Expenses	93			93	497
51 Goldsmith Avenue	3720			3720	3782
Clergy Expenses	1038			1038	1269
Other Clergy Costs	-			-	-
Church Running Expenses:					
Light and Heat	9028			9028	7186
Insurance	6490			6490	6372
Service Expenses	2079			2079	2470
Licences	617			617	615
Church Maintenance	9121			9121	5070
Organ Maintenance	1131			1131	828
Salary of Organist	6817			6817	6945
RSCM Subs	137			137	133
Upkeep of Churchyard	5794			5794	8380
Church Hall Running Costs	494			494	3371
Refuse Collection	1395			1395	1246
Bathroom Hygiene	975			975	-
Salary of Cleaner	6200			6200	5820
Flowers		55		55	233
Sundries	-			-	60
Parish Social Events	1510			1510	1442
Equipment Leasing	1209			1209	1209
Architect Fees	28889			28889	975
Junior Church/Little Shells	-			-	8
Payroll Expenses	170			170	291
	145483	55		145538	114001

Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2025

3. RESOURCES USED cont.

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
3(c) Church Management & Administration					
Printing & Stationery	1774			1774	1848
Stewardship Envelopes	81			81	81
Audit Gratuity	100			100	100
	1955			1955	2029

During the year the PCC employed an organist and a Church Hall cleaner, neither of whom earned more than £50,000 pa or more.

3(d) The organist; Mr H Darnley-Smith and various locum organists were paid £6817 during the year. The Church Hall cleaners, Mrs A Grigo and Mrs A Tallack were paid £6200 during the year.

Apart from the above, no other member received any reimbursement of expenses or remuneration.

4. FIXED ASSETS

4(a) Investment Assets
Trust Funds held by the Diocese of Portsmouth are as follows:

	Book Value £	Market Value £
Empshott Rd Parsonage Trust	14678	31160
Jeffrey Memorial Trust	317	1437
St James Trust	1133	43287
St Patrick's Mission Hall Trust	88300	170673
St Patrick's Parsonage Trust	1897	61178
	106325	307735

4(b) Tangible fixed Assets

Printer & Photocopier (NBV £1 each)	2	2
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Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2025

5. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £
Fixed Assets			307735	307735
Current Assets	463072	22908		485980
Current Liabilities	36157			36157
	426915	22908	307735	757558

6. DEBTORS

	Total Funds 2025 £	Total Funds 2024 £
Hall Lettings	200	282
	200	282

7. LIABILITIES (AMOUNTS FALLING DUE WITHIN ONE YEAR)

	Total Funds 2025 £	Total Funds 2024 £
Almsgiving	4768	9305
Christingle Collection	300	431
Christmas Card Collection	83	74
Nine Lessons Collection	95	167
Legacies and Donations	9298	11628
Garden of Remembrance Fund	3340	1160
Parish Social Events	7485	5382
Church Maintenance	1483	1169
Walsingham	-	210
Roof Rescue Donations	9305	1576
	36157	31102

Accounts

**The Parochial Church Council of the
Ecclesiastical Parish of
St James, Milton, Portsmouth
Charity No: 1129165**

Annual Report

And

Financial Statements

Year Ended 31 December 2024

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Asst Curate	Vacant
Churchwardens	Mr Mark Pearce (up to 12 May 24) Miss Stella Wansborough Mrs Ann Murray (from 12 May 24)
Deanery Synod Representatives	Miss Jill Chalmers Mrs Alison Threlkeld also PCC elected
Elected members	Mrs Ruth Baber (up to 12 May 24) Mrs Jeannette A Beech Miss Valerie England Mrs Sandra A Lamburth Mrs Catriona Maton Mr Mark Pearce (from 12 May 24) Mr Paul H Tallack Mrs Caroline Tyler (from 12 May 24) Mr Gerald Vernon-Jackson Mrs Bridget H A Wade

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It is the only statutory committee. It has power to transact the business of the PCC between its meetings, subject to any directions given by the PCC.

OBJECTIVES AND ACTIVITIES

St James' PCC has the responsibility of promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. It is also responsible for maintaining the Church/Hall complex of St James, Milton, in the Diocese of Portsmouth together with the one property owned by the parish at 51 Goldsmith Avenue.

**St James' Church Milton (Charity Commission Reg. No. 1129165)
Annual Report for the year ended 31st December 2024 (continued)**

REVIEW OF THE YEAR

The year began with my Institution as your new Vicar on 10 January by Bishop Jonathan. It was lovely service and kindly some parishioners both from Amesbury and a previous parish had made the trip to be with us on this special day. Jeanette and I are extremely grateful for the continued warmth of the St James community in welcoming and supporting us. In December, to say 'thank you' for the tremendous support of everyone in seeing me through my first year here we arranged drinks and nibbles gatherings for PCC members, the serving team and the choir, as well as for the congregation as a whole. This brief summary of the year cannot do justice to the fact that in so many different ways you have all worked enormously hard during the interregnum and continue to do so – thank you, everyone!

Our worship this year has remained broadly unchanged. In the light of very small numbers attending, an early decision had to be made to discontinue the 8am Mass on Sundays. The Parish Mass on Sundays at 10am and the said Mass at 10am on Wednesdays are well attended and we continue to see new worshippers joining us. The choir and serving team have recruited new members and contribute enormously to our worship. During Lent, a course on pathways in prayer was held on Wednesdays after the Mass and Stations of the Cross on Sunday evenings. In February, we resumed the practice of offering a shared chalice during Holy Communion, thereby relinquishing one of the remaining legacies of the COVID pandemic. Physical sharing of the peace and, moving into 2025, resumed use of the altar rail, followed.

During the Parish Mass we have been fortunate to have occasional homilies from Fr John and we have welcomed guest speakers from a range of charities, including some directly supported by St James. At the beginning of October, we marked Generosity Week, which concluded with the Harvest Thanksgiving. In connection with Homelessness Sunday, Steve McFarlane of Tereo Ministries spoke about the city's Hope into Action project and about Street Pastors. On Bible Sunday John and Rachel Waters returned to speak about their Bible translation work in the Middle East. Finally, in November, we welcomed Gabby North from the Leprosy Mission and she reported having received very generous donations from our congregation on the day.

During the year we have had several baptisms and (sadly) funerals, including some held at the crematorium and at Milton Cemetery, and occasionally an interment of ashes in our Garden of Remembrance. There was also a Service of Prayer and Dedication after Civil Marriage in April and a wedding in July, with more booked for subsequent years. The RNLI marked its 200th Anniversary in September with a service here at St James organised by its local Chaplain, Fr John, and led by Archdeacon Kathryn Percival, representing Bishop Jonathan. In October, the Kennaway grave in St James' churchyard was blessed after being repaired and replanted with flowers. In November four parishioners were confirmed at the Cathedral, with a fifth to join them at the February service in 2025; they all received their first Holy Communion on the following day during the Parish Mass here at St James. The year has been laced with numerous social occasions, including the annual barbecue in the Vicarage garden after the Parish Mass for our Patronal Festival in July. The pattern of regular coffee mornings, tabletop sales and the Summer and Christmas Fayres, along with our periodic quizzes, have filled the church and lower hall with parishioners enjoying themselves. All of this has been with the backdrop of continued use of the two church halls

by various church and community groups which has provided both a thriving means of outreach and an important income stream for St James.

The many schools in our parish maintain good links with St James. Many arrange to hold services at St James, primarily for Christmas, but also at other times, such as the end of the school year. On other occasions there are visits to St James by particular year groups to pursue topics and themes during the year. I also go into the schools when asked to deliver sessions on suitable topics for various groups of pupils, which is always much appreciated. In November, I joined some pupils from Milton Park Primary School for the annual Cross of Sacrifice ceremony at Milton Cemetery. The Minstead Trust also held their annual Christmas Service here in December.

In February and in June the Churchwardens and I met with the church architect to progress plans for the necessary roof works for the church building, but unfortunately the architect subsequently withdrew from the project. In September we met with Emma Mullen, an architect with whom I had worked on extensive roof projects in my previous parish, and the PCC subsequently confirmed her appointment as our new church architect. She has been working with us to review what is needed and to move the project forward more quickly so that work can start during 2025. During the year a Roof Rescue Project Group was established to support work on grant applications (very important if we are to fund the significant fabric works while safeguarding some of our existing financial resources). One small but nonetheless impactful development during the year was the replacement of the existing signboards in the grounds of St James Church and Vicarage – they present a strikingly attractive invitation to St James, to all who pass by.

Every blessing

 2/3/25

Fr Darren

Employers' Liability (Compulsory Insurance) Act 1969

CERTIFICATE OF EMPLOYERS' LIABILITY INSURANCE (a)

(Where required by regulation 5 of the Employers' Liability (Compulsory Insurance) Regulations 1998 (the Regulations), one or more copies of this certificate must be displayed at each place of business at which the policyholder employs persons covered by the policy)

Policy Number:	P-0000267039/02
Name of policyholder:	The Vicar and Churchwardens for the time being and the Parochial Church Council of Milton St James in the Diocese of Portsmouth
Date of commencement of insurance policy:	1 January 2024
Date of expiry of insurance policy:	31 December 2024

We hereby certify that subject to paragraph 2:-

1. The policy to which this certificate relates satisfies the requirements of the relevant law applicable in Great Britain, Northern Ireland, the Isle of Man, the Island of Jersey, the Island of Guernsey and the Island of Alderney (b); and
2. (a) the minimum amount of cover provided by this policy is no less than £5 million

Signed on behalf of Ecclesiastical Insurance Office plc (Authorised Insurer)

Mark Hews

Notes

- (a) Where the employer is a company to which regulation 3(2) of the Regulations applies, the certificate shall state in a prominent place, either that the policy covers the holding company and all its subsidiaries, or that the policy covers the holding company and all its subsidiaries except any specifically excluded by name, or that the policy covers the holding company and only the named subsidiaries.
- (b) Specify applicable law as provided for in regulation 4(6) of the Regulations.
- (c) See regulation 3(1) of the Regulations and delete whichever of paragraphs 2(a) or 2(b) does not apply. Where 2(b) is applicable specify the amount of cover provided by the relevant policy.

IMPORTANT NOTICE TO POLICYHOLDERS

Under the terms of the Employers' Liability (Compulsory Insurance) (Amendment) Regulations 2008 the requirement to display a certificate will be satisfied if it is made available in electronic form and each relevant employee to whom it relates has reasonable access to it in that form.



Parochial Church Council of St James, Milton

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3. Balance Sheet.
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- 6,7 Incoming Resources.
- 8,9 Resources Used.
9. Fixed Assets.
10. Analysis of Net Assets by Fund.
Debtors.
Liabilities.

**Financial Statements prepared by Paul Tallack, Parish
Treasurer**

Parochial Church Council of St James, Milton

Independent Examiner's Report

This report on the accounts of the PCC for the year ended 31 December 2024, which are set out on pages 2-10, is in respect of an examination carried out in accordance with The Church Accounting Regulations 2006 ("the Regulations") and s.43 of The Charities Act 1993 ("the Act").

Respective responsibilities of the PCC and the Examiner


As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirements of The Regulations and s.43 (2) of The Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of Regulations.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.43 (7) (b) of The Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you, as Trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, I do not express an audit opinion on the view given by these accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  23. March 2025.
KEVIN RICHARDSON FCILEA.

Kevin Richardson
Flat 29, Marina View
Harbour Road
Gosport
PO12 1BQ

Parochial Church Council of St James, Milton

Statement of Financial Activities for the year ended 31 December 2024


	NOTE	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
INCOMING RESOURCES						
Incoming Resources from donors.	2(a)	43166	898		44064	43404
Other voluntary incoming resources.	2(b)	18059	233		18292	10507
Income from charitable & ancillary trading.	2(c)	27864			27864	29196
Other ordinary incoming resources.	2(d)	11025			11025	8594
Income from investments.	2(e)	28695			28695	23082
TOTAL INCOMING RESOURCES		128809	1131		129940	114783
RESOURCES USED						
Grants.	3(a)	4587	898		5485	5546
Activities directly relating to the work of the Church.	3(b)	113768	233		114001	102200
Church management & administration.	3(c)	2029			2029	2951
TOTAL RESOURCES USED		120384	1131		121515	110697
NET MOVEMENT IN FUNDS		8425			8425	4086
BALANCES BROUGHT F/W AT 1 JANUARY 2024		425980	22053	310316	758349	728450
Movement of:						
Investment Discretionary Fund			1126		1126	485
Gain on Revaluation of Investment Assets				7401	7401	25328
BALANCES VARRIED F/W AT 31 DECEMBER 2024		434405	23179	317717	775301	758349

Parochial Church Council of St James, Milton

Balance Sheet as 31 December 2024

	NOTE	2024 £	2023 £
FIXED ASSETS			
Investment Assets	4(a)	317717	310316
Tangible Fixed Assets	4(b)	2	2
CURRENT ASSETS		317719	310318
Debtors	6	282	560
National Savings Income Bonds		35000	35000
National Savings Investment		9788	9788
CBF Investment Fund		360000	360000
Lloyds Current Account		15350	45191
Lloyds Deposit Account		45085	-
CBF Investment (discretionary)		23179	22053
		488684	472592
LIABILITIES	7	31102	24561
NET CURRENT ASSETS		457582	448031
NET ASSETS		775301	758349
FUNDS			
Unrestricted	5	434405	425980
Restricted		23179	22053
Endowments		317717	310316
		775301	758349

Approved by the Parochial Church Council on 16 February 2025 and signed on its behalf by:

Rev'd Darren A'Court (Chairman) 

The notes on pages 4-10 form part of these accounts.

Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2024

1. Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 1997, as amended by the Church Accounting (Amendment) Regulations 2001, together with applicable accounting standards and the Charities SORP.

The financial statements have been prepared under the historical cost convention, except for the valuation of investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the account of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming Resources

Voluntary Income and Capital Sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable of Gift Aid donations is recognised when the income is registered.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by the fete, garden party and similar events, are account for gross.

Sunday morning coffee proceeds are accounted for net.

Other Income

Rental income from the letting of church premises is recognised when the rental is due, as is the case with 51 Goldsmith Avenue.

Income from Investments

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Gains and Losses on Investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2024

1. Accounting Policies cont.

Resources Used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities Directly Relating to the Work of the Church

The Diocesan Quota or Parish Share is accounted for when payable. Any quote unpaid at 31 December is provided for in these accounts as an operational (although not a legal) liability and is shown as a creditor in the Balance Sheet.

Fixed Assets

Consecrated Land and Buildings, and Movable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993. No value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether for maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and Office Equipment

Equipment used with the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £2000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31 December.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2024

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
2. INCOMING RESOURCES					
2(a) Incoming Resources from Donors					
Planned giving:					
Stewardship	30235			30235	29567
Income Tax Recoverable from Gift Aid	7798			7798	7748
Collections:					
Ordinary	4297			4297	4115
Weddings/Funerals	836			836	1146
Special		898		898	828
	43166	898		44064	43404
2(b) Other Voluntary Incoming Resources					
Legacies and Donations	6854			6854	784
Summer Fayre	2477			2477	2364
Christmas Bazaar	2875			2875	2078
Coffee Mornings	284			284	195
Votive Candles	261			261	394
Flower Donations		233		233	144
Parish Social Events	1442			1442	836
Sunday Morning Coffee	2751			2751	2699
Table Top Sales	1115			1115	1013
	18059	233		18292	10507

Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2024

INCOMING RESOURCES cont.

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
2(c) Incoming from Charitable & Ancillary Trading					
Milton Review Subscriptions	488			488	421
Milton Review Advertising	590			590	645
Milton Review Offertory Box	347			347	238
Milton Review Donations	58			58	68
Church Hall Lettings	22508			22508	22769
PCC Fees	2866			2866	4576
Studio Cards/Books	255			255	479
Centenary Book Sales	65			65	-
Auction Proceeds	571			571	-
Stations of the Cross Booklets	116			116	-
	<hr/> 27864			<hr/> 27864	<hr/> 29196
2(d) Other Ordinary Incoming Resources					
Rents:					
51 Goldsmith Avenue	11025			11025	8594
	<hr/> 11025			<hr/> 11025	<hr/> 8594
2(e) Income from Investments					
Interest	28695			28695	23082
	<hr/> 28695			<hr/> 28695	<hr/> 23082

Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2024

3. RESOURCES USED

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
3(a) Grants					
Missionary & Charitable Giving:					
Special Collections		898		898	828
Almsgiving	4587			4587	4718
	4587	898		5485	5546
3(b) Activities Directly Relating to the work of the Church					
Ministry: Diocesan Quota	55535			55535	52890
Deanery Synod	264			264	264
Vicarage Expenses	497			497	-
51 Goldsmith Avenue	3782			3782	9075
Clergy Expenses	1269			1269	306
Other Clergy Costs					
Church Running Expenses					
Light and Heat	7186			7186	5646
Insurance	6372			6372	6164
Service Expenses	2470			2470	1886
Licences	615			615	556
Church Maintenance	5070			5070	3432
Organ Maintenance	828			828	1321
Salary of Organist	6945			6945	5619
RSCM Subs	133			133	127
Upkeep of Churchyard	8380			8380	2100
Church Hall Running Costs	4617			4617	2268
Salary of Cleaner	5820			5820	5079
Flowers		233		233	144
Sundries	60			60	30
Parish Social Events	1442			1442	836
Equipment Leasing	1209			1209	907
Architect Fees	975			975	2740
Junior Church/Little Shells	8			8	12
Payroll Expenses	291			291	-
Interview Expenses	-			-	798
	113768	233		114001	102200

Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2024

3. RESOURCES USED cont.

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
3(c) Church Management & Administration					
Printing & Stationery	1848			1848	2400
Stewardship Envelopes	81			81	71
Audit Gratuity	100			100	100
Chinneck Shaw Management & Commission Charges re: 51 Goldsmith Avenue	-			-	380
	2029			2029	2951

During the year the PCC employed an organist and a Church Hall cleaner, neither of whom earned more than £50,000 pa or more.

3(d) The organist; Mr H Darnley-Smith and various locum organists were paid £6945 during the year. The Church Hall cleaner, Mrs A Grigo was paid £5820 during the year.

Apart from the above, no other member received any reimbursement of expenses or remuneration.

4. FIXED ASSETS

4(a) Investment Assets
Trust Funds held by the Diocese of Portsmouth are as follows:

	Book Value £	Market Value £
Empshott Rd Parsonage Trust	14678	32457
Jeffrey Memorial Trust	317	1497
St James Trust	1133	45089
St Patrick's Mission Hall Trust	88300	174948
St Patrick's Parsonage Trust	1897	63726
	106325	317717

4(b) Tangible fixed Assets

Printer & Photocopier (NBV £1 each)	2	2
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Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2024

5. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £
Fixed Assets			317717	317717
Current Assets	403303	23179		426482
Current Liabilities	31102			31102
	434405	23179	317717	775301

6. DEBTORS

	Total Funds 2024 £	Total Funds 2023 £
Hall Lettings	282	560
	282	560

7. LIABILITIES (AMOUNTS FALLING DUE WITHIN ONE YEAR)

	Total Funds 2024 £	Total Funds 2023 £
Almsgiving` `	9305	4718
Christingle Collection	431	459
Christmas Card Collection	241	213
Legacies and Donations	11628	11628
Marriage Garden Fund	1160	1160
Parish Social Events	5382	4762
Church Maintenance	1169	585
Flower Fund	-	76
Walsingham	210	210
Light & Heat	-	750
Roof Rescue Donations	1576	
	31102	24561

Accounts

**The Parochial Church Council of the
Ecclesiastical Parish of
St James, Milton, Portsmouth
Charity No: 1129165**

Annual Report

And

Financial Statements

Year Ended 31 December 2023

St James' Church Milton (Charity Commission Reg. No. 1129165)

Annual Report for the year ended 31st December 2023

ADMINISTRATIVE INFORMATION

St James' Church is sited at 285/287 Milton Road, Southsea. The ecclesiastical parish is situated in the Diocese of Portsmouth within the Church of England. The correspondence address is St James Vicarage, 287 Milton Road, Southsea, PO4 8PG.

The Parochial Church Council (PCC) is a registered charity with the Charity Commission, number 1129165. Members of the PCC are either *ex officio* or elected at the Annual General Meeting (APCM) in accordance with the Church Representation Rules.

The membership of the PCC during the year were:

Vicar	Vacant
Asst Curate	Revd Hugo Deadman (up to Jan 23)
Churchwardens	Mr Mark Pearce Miss Stella Wansborough
Deanery Synod Representatives	Miss Jill Chalmers Mrs Alison Threlkeld (from May 23) also PCC elected
Elected members	Mrs Ruth Baber (from May 23) Mrs Jeannette A Beech Miss Valerie M England Electoral Roll Officer Mr Samuel Harfield (up to May 23) Mrs Sandra A Lamburth Mrs Catriona Maton Mrs Ann Murray Ms Marilyn Palmer (up to Feb 23) Lay Preacher Ms Gail P Stidolph (up to 9 Nov 23) RIP Mr Paul H Tallack Treasurer Mr Gerald Vernon-Jackson (from May 23) Mrs Bridget H A Wade Secretary Mr Benjamin Wilkins (up to May 23)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of members of the PCC is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC operates through a number of committees that meet between full meetings of the PCC. These are:-

Standing committee

It is the only statutory committee. It has power to transact the business of the PCC between its meetings, subject to any directions given by the PCC.

St James' Church Milton (Charity Commission Reg. No. 1129165)
Annual Report for the year ended 31st December 2023 (continued)

OBJECTIVES AND ACTIVITIES

St James' PCC has the responsibility of promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. It is also responsible for maintaining the Church/Hall complex of St James, Milton, in the Diocese of Portsmouth together with the one property owned by the parish at 51 Goldsmith Avenue.

REVIEW OF THE YEAR

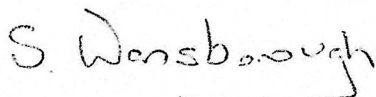
Last year was an extra busy time for the Churchwardens, as Father Hugo moved to his new Church in January, so that meant we had no day-to-day Priest at St. James. Luckily for us Father Bob once again managed all the rota's, which meant every Service, Funeral, Baptism, Weddings and School visits were covered. Thank you so much Father Bob!!! In all, we had 13 baptisms, 1 naming ceremony, 1 renewal of Baptismal Vows, 2 weddings and 2 renewal of Vows. We also carried out 21 funerals, 3 interment of ashes and 1 memorial service.

We kept all our events going, Quiz's, Table Top Sales, Summer Fete and Christmas Bazaar, Coffee mornings after the Wednesday Service, and a huge thank you to all who have helped in any small way to contribute to our life here at St. James.

Once again we had to produce a new parish profile, which was much easier this time round, as we had already a finished article. If you remember we had appointed a priest, who then turned it down, so the process started all over again. By September we were ready to interview for the post, and we appointed Father Darren who started the following year (2024).

At St. James' we are very lucky to have a wonderful army of volunteers, who are prepared to help with all sorts of things. The Church was thoroughly cleaned on Holy Saturday (mind, Hot Cross Buns helped) and all our services happened. All of the visiting clergy said how they were always made to feel very welcome, and were happy to help us out when they could.

As usual a full, rich and rewarding year for us all at St. James.



Stella Wansborough/Mark Pearce
Churchwardens

27 April 2024

Employers' Liability (Compulsory Insurance) Act 1969

CERTIFICATE OF EMPLOYERS' LIABILITY INSURANCE (a)

(Where required by regulation 5 of the Employers' Liability (Compulsory Insurance) Regulations 1998 (the Regulations), one or more copies of this certificate must be displayed at each place of business at which the policyholder employs persons covered by the policy)

Policy Number:	P-0000267039/01
Name of policyholder:	The Vicar and Churchwardens for the time being and the Parochial Church Council of Miltõn St James in the Diocese of Portsmouth
Date of commencement of insurance policy:	1 January 2023
Date of expiry of insurance policy:	31 December 2023

We hereby certify that subject to paragraph 2:-

1. The policy to which this certificate relates satisfies the requirements of the relevant law applicable in Great Britain, Northern Ireland, the Isle of Man, the Island of Jersey, the Island of Guernsey and the Island of Alderney (b); and
2. (a) the minimum amount of cover provided by this policy is no less than £5 million

Signed on behalf of Ecclesiastical Insurance Office plc (Authorised Insurer)

Mark Hews

Notes

(a) Where the employer is a company to which regulation 3(2) of the Regulations applies, the certificate shall state in a prominent place, either that the policy covers the holding company and all its subsidiaries, or that the policy covers the holding company and all its subsidiaries except any specifically excluded by name, or that the policy covers the holding company and only the named subsidiaries.

(b) Specify applicable law as provided for in regulation 4(6) of the Regulations.

(c) See regulation 3(1) of the Regulations and delete whichever of paragraphs 2(a) or 2(b) does not apply. Where 2(b) is applicable, specify the amount of cover provided by the relevant policy.

IMPORTANT NOTICE TO POLICYHOLDERS

Under the terms of the Employers' Liability (Compulsory Insurance) (Amendment) Regulations 2008 the requirement to display a certificate will be satisfied if it is made available in electronic form and each relevant employee to whom it relates has reasonable access to it in that form.



Parochial Church Council of St James, Milton

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**Financial Statements prepared by Paul Tallack, Parish
Treasurer**

Parochial Church Council of St James, Milton

Independent Examiner's Report

This report on the accounts of the PCC for the year ended 31 December 2023, which are set out on pages 2-10, is in respect of an examination carried out in accordance with The Church Accounting Regulations 2006 ("the Regulations") and s.43 of The Charities Act 1993 ("the Act").

Respective responsibilities of the PCC and the Examiner


As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirements of The Regulations and s.43 (2) of The Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of Regulations.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.43 (7) (b) of The Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you, as Trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, I do not express an audit opinion on the view given by these accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  16.3.2024.

Kevin Richardson
59 Sunnymead Drive
Waterlooville
Hants
PO7 6BN

Parochial Church Council of St James, Milton

Statement of Financial Activities for the year ended 31 December 2023

	NOTE	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
INCOMING RESOURCES						
Incoming Resources from donors.	2(a)	42576	828		43404	43874
Other voluntary incoming resources.	2(b)	10363	144		10507	14814
Income from charitable & ancillary trading.	2(c)	29196			29196	24854
Other ordinary incoming resources.	2(d)	8594			8594	10500
Income from investments.	2(e)	23082			23082	11113
TOTAL INCOMING RESOURCES		113811	972		114783	105155
RESOURCES USED						
Grants.	3(a)	4718	828		5546	6614
Activities directly relating to the work of the Church.	3(b)	102056	144		102200	93189
Church management & administration.	3(c)	2951			2951	3369
TOTAL RESOURCES USED		109725	972		110697	103172
NET MOVEMENT IN FUNDS		4086			4086	1983
BALANCES BROUGHT F/W AT 1 JANUARY 2023		421894	21568	284988	728450	765328
Movement of:						
Vicar's Discretionary Fund			485		485	
Gain on Revaluation of Investment Assets				25328	25328	38861
BALANCES VARRIED F/W AT 31 DECEMBER 2023		425980	22053	310316	758349	728450

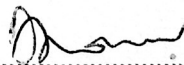
Parochial Church Council of St James, Milton

Balance Sheet as 31 December 2023

	NOTE	2023 £	2022 £
FIXED ASSETS			
Investment Assets	4(a)	310316	284988
Tangible Fixed Assets	4(b)	2	2
		310318	284990
CURRENT ASSETS			
Debtors	6	560	305
National Savings Income Bonds		35000	35000
National Savings Investment		9788	9788
CBF Investment Fund		360000	360000
Lloyds Current Account		45191	45772
Lloyds Account (discretionary)		-	-
CBF Investment (discretionary)		22053	21568
		472592	472433
LIABILITIES			
	7	24561	28973
NET CURRENT ASSETS			
		448031	443460
NET ASSETS			
		758349	728450
FUNDS			
Unrestricted	5	425980	421894
Restricted		22053	21568
Endowments		310316	284988
		758349	728450

Approved by the Parochial Church Council on 04 March 2024 and signed on its behalf by:

Rev'd Darren A'Court (Chairman)



The notes on pages 4-10 form part of these accounts.

Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2023

1. Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 1997, as amended by the Church Accounting (Amendment) Regulations 2001, together with applicable accounting standards and the Charities SORP.

The financial statements have been prepared under the historical cost convention, except for the valuation of investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the account of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming Resources

Voluntary Income and Capital Sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable of Gift Aid donations is recognised when the income is registered.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by the fete, garden party and similar events, are account for gross.

Sunday morning coffee proceeds are accounted for net.

Other Income

Rental income from the letting of church premises is recognised when the rental is due, as is the case with 51 Goldsmith Avenue.

Income from Investments

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Gains and Losses on Investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2023

1. Accounting Policies cont.

Resources Used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities Directly Relating to the Work of the Church

The Diocesan Quota or Parish Share is accounted for when payable. Any quote unpaid at 31 December is provided for in these accounts as an operational (although not a legal) liability and is shown as a creditor in the Balance Sheet.

Fixed Assets

Consecrated Land and Buildings, and Movable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993. No value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether for maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and Office Equipment

Equipment used with the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £2000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31 December.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2023

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
2. INCOMING RESOURCES					
2(a) Incoming Resources from Donors					
Planned giving:					
Stewardship	29567			29567	29883
Income Tax Recoverable from Gift Aid	7748			7748	7516
Collections:					
Ordinary	4115			4115	4159
Weddings	1146			1146	937
Special		828		828	1379
	42576	828		43404	43874
2(b) Other Voluntary Incoming Resources					
Legacies and Donations	784			784	3538
Summer Fayre	2364			2364	2802
Christmas Bazaar	2078			2078	2822
Coffee Mornings	195			195	581
Votive Candles	394			394	454
Flower Donations		144		144	100
Parish Social Events	836			836	762
Sunday Morning Coffee	2699			2699	2650
Table Top Sales	1013			1013	1105
	10363	144		10507	14814

Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2023

INCOMING RESOURCES cont.

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
2(c) Incoming from Charitable & Ancillary Trading					
Milton Review Subscriptions	421			421	475
Milton Review Advertising	645			645	590
Milton Review Offertory Box	238			238	432
Milton Review Donations	68			68	67
Church Hall Lettings	22769			22769	18338
PCC Fees	4576			4576	4748
Studio Cards/Books	479			479	174
Centenary Book Sales	-			-	30
	29196			29196	24854
2(d) Other Ordinary Incoming Resources					
Rents:					
51 Goldsmith Avenue	8594			8594	10500
	8594			8594	10500
2(e) Income from Investments					
Interest	23082			23082	11113
	23082			23082	11113

Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2023

3. RESOURCES USED

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
3(a) Grants					
Missionary & Charitable Giving:					
Special Collections		828		828	1379
Almsgiving	4718			4718	5235
	4718	828		5546	6614
3(b) Activities Directly Relating to the work of the Church					
Ministry: Diocesan Quota	52890			52890	52890
Deanery Synod	264			264	264
Vicarage Expenses					
51 Goldsmith Avenue	9075			9075	985
Clergy Expenses	306			306	1096
Other Clergy Costs					262
Church Running Expenses					
Light and Heat	5646			5646	4726
Insurance	6164			6164	5441
Service Expenses	1886			1886	1834
Licences	556			556	628
Church Maintenance	3432			3432	4455
Organ Maintenance	1321			1321	690
Salary of Organist	5619			5619	5809
RSCM Subs	127			127	110
Upkeep of Churchyard	2100			2100	3789
Church Hall Running Costs	2268			2268	1638
Salary of Cleaner	5079			5079	4746
Flowers		144		144	100
Sundries	30			30	
Parish Social Events	836			836	762
Equipment Leasing	907			907	1287
Architect Fees	2740			2740	912
Junior Church					322
Little Shells	12			12	443
Interview Expenses	798			798	
	102056	144		102200	93189

Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2023

3. RESOURCES USED cont.

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
3(c) Church Management & Administration					
Printing & Stationery	2400			2400	1930
Stewardship Envelopes	71			71	79
Audit Gratuity	100			100	100
Chinneck Shaw Management & Commission Charges re: 51 Goldsmith Avenue	380			380	1260
	2951			2951	3369

During the year the PCC employed an organist and a Church Hall cleaner, neither of whom earned more than £50,000 pa or more.

3(d) The organist; Mr H Darnley-Smith and various locum organists were paid £5619 during the year. The Church Hall cleaners Mrs A Grigo and Mrs E Manole were paid £5079 during the year.

Apart from the above, no other member received any reimbursement of expenses or remuneration.

4. FIXED ASSETS

4(a) Investment Assets
Trust Funds held by the Diocese of Portsmouth are as follows:

	Book Value £	Market Value £
Empshott Rd Parsonage Trust	14678	31731
Jeffrey Memorial Trust	317	1464
St James Trust	1133	44080
St Patrick's Mission Hall Trust	88300	170741
St Patrick's Parsonage Trust	1897	62300
	106325	310316

4(b) Tangible fixed Assets

Printer & Photocopier (NBV £1 each)	2	2
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Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2023

5. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £
Fixed Assets			310316	310316
Current Assets	450541	22053		472594
Current Liabilities	24561			24561
	425980	22053	310316	758349

6. DEBTORS

	Total Funds 2023 £	Total Funds 2022 £
Hall Lettings	560	305
	560	305

7. LIABILITIES (AMOUNTS FALLING DUE WITHIN ONE YEAR)

	Total Funds 2023 £	Total Funds 2022 £
Almsgiving	4718	9392
Christingle Collection	459	544
Christmas Card Collection	213	436
Legacies and Donations	11628	9798
Marriage Garden Fund	1160	1160
Parish Social Events	4762	5117
Church Maintenance	585	740
Flower Fund	76	76
Walsingham	210	210
Light & Heat	750	1500
	24561	28973

Accounts

St James' Church Milton (Charity Commission Reg. No. 1129165)

Annual Report for the year ended 31st December 2022

ADMINISTRATIVE INFORMATION

St James' Church is sited at 285/287 Milton Road, Southsea. The ecclesiastical parish is situated in the Diocese of Portsmouth within the Church of England. The correspondence address is St James Vicarage, 287 Milton Road, Southsea, PO4 8PG.

The Parochial Church Council (PCC) is a registered charity with the Charity Commission, number 1129165. Members of the PCC are either *ex officio* or elected at the Annual General Meeting (APCM) in accordance with the Church Representation Rules.

The membership of the PCC during the year were:

Vicar	Vacant
Assistant Curate	The Reverend Hugo Deadman
Churchwardens	Miss Stella Wansborough Mr Mark Pearce
Deanery Synod Representatives	Miss Jill Chalmers
Elected members	Mrs Jeannette A Beech Mr Colin J Beeston (up to 11 Sep 22) RIP Miss Valerie M England Electoral Roll Officer Mrs Valerie A Knight Mrs Sandra A Lamburth Mrs Catriona Maton Ms Gail P Stidolph Mr Paul H Tallack Treasurer Mrs Bridget H A Wade Secretary Mr Benjamin Wilkins Ms Marilyn Palmer Mr Samuel Harfield

STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of members of the PCC is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC operates through a number of committees that meet between full meetings of the PCC. These are:-

Standing committee

It is the only statutory committee. It has power to transact the business of the PCC between its meetings, subject to any directions given by the PCC.

St James' Church Milton (Charity Commission Reg. No. 1129165)
Annual Report for the year ended 31st December 2022 (continued)

OBJECTIVES AND ACTIVITIES

St James' PCC has the responsibility of promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. It is also responsible for maintaining the Church/Hall complex of St James, Milton, in the Diocese of Portsmouth together with the one property owned by the parish at 51 Goldsmith Avenue.

REVIEW OF THE YEAR

This last year was dominated by the PCC having to produce a Parish Profile so we could advertise for a new incumbent. The Standing Committee met and one was written up, which was then brought before the PCC, and particular parts changed and rewritten. The Archdeacon read it and then wanted a large part of it reordered. Which was duly done, and then our Patron Father Bob wanted a few things added, so more tippex, and then finally it was good enough to use for advertising St. James to any prospective candidate.

The position was advertised in the Church Times, and possible candidates who were short listed met the PCC, shown round the Church and Vicarage, and given a tour of the Parish. The next day they were interviewed at Bishops Grove by the Bishop, the Archdeacon, Father Bob and our Churchwardens Stella and Mark.

I am pleased to say that it has now been announced that our new Vicar is going to be Revd Andy Davis, from Holy Trinity, Bramley in Guildford Diocese. His final service there will be in August.

Although we were and still are in an interregnum, we were looked after very very well by our Curate Father Hugo. He did the day to day running of St. James, which made our lives so much easier. His last service was on the 22nd January, as he became the Vicar of St. Michaels and All Angels in Paulsgrove. We held a lunch after this service where he was presented with many gifts and a cheque He was licensed on Sunday 5th February, and a large contingent from St. James went along to celebrate this occasion with him. He is still missed.

As usual all our events took place during the year, Table Top Sales, the Fete, the Christmas Bazaar, on Sunday 24th July we celebrated St. James Day with our customary bar-b-que. We had lots of the local schools visit us during the Christmas and Easter period, with many different priests looking after them.

There were 13 baptisms this year, 3 marriages conducted and 2 renewals of vows/ blessings. We also held 22 funerals in Church and 2 interments in our Garden of Remembrance.

Since Father Hugo left us, we have reverted to having one 8am clock service on the first Sunday of each month, and we stream the 10am service again the first Sunday of every month. Father Bob has supplied all our visiting priests, since January and this has given us a rich diversity of church services.

Stella Wansborough
Churchwarden

03 May 2023

**The Parochial Church Council of the
Ecclesiastical Parish of
St James, Milton, Portsmouth
Charity No: 1129165**

Annual Report

And

Financial Statements

Year Ended 31 December 2022

Employers' Liability (Compulsory Insurance) Act 1969

CERTIFICATE OF EMPLOYERS' LIABILITY INSURANCE (a)

(Where required by regulation 5 of the Employers' Liability (Compulsory Insurance) Regulations 1998 (the Regulations), one or more copies of this certificate must be displayed at each place of business at which the policyholder employs persons covered by the policy)

Policy Number: 04/XPG/0267039
Name of policyholder: The Vicar and Churchwardens for the time being and the Parochial Church Council of Milton St James in the Diocese of Portsmouth
Date of commencement of insurance policy: 1 January 2022
Date of expiry of insurance policy: 31 December 2022

We hereby certify that subject to paragraph 2:-

1. the policy to which this certificate relates satisfies the requirements of the relevant law applicable in Great Britain, Northern Ireland, the Isle of Man, the Island of Jersey, the Island of Guernsey and the Island of Alderney (b); and
2. (a) the minimum amount of cover provided by this policy is no less than £5 million (c)

Signed on behalf of Ecclesiastical Insurance Office plc (Authorised Insurer)



Notes

- _____
- _____
- _____
- _____
- _____
- _____
- (a) Where the employer is a company to which regulation 3(2) of the Regulations applies, the certificate shall state in a prominent place, either that the policy covers the holding company and all its subsidiaries, or that the policy covers the holding company and all its subsidiaries except any specifically excluded by name, or that the policy covers the holding company and only the named subsidiaries.
- (b) Specify applicable law as provided for in regulation 4(6) of the Regulations.
- (c) See regulation 3(1) of the Regulations and delete whichever of paragraphs 2(a) or 2(b) does not apply. Where 2(b) is applicable, specify the amount of cover provided by the relevant policy.

IMPORTANT NOTICE TO POLICYHOLDERS

Under the terms of the Employers' Liability (Compulsory Insurance) (Amendment) Regulations 2008 the requirement to display a certificate will be satisfied if it is made available in electronic form and each relevant employee to whom it relates has reasonable access to it in that form.

Parochial Church Council of St James, Milton

Index to the financial statements for the year ended 31 December 2022

Page

1. Independent Examiner's Report.
2. Statement of Financial Activities.
3. Balance Sheet.
- 4,5 Accounting Policies.
- 6,7 Incoming Resources.
- 8,9 Resources Used.
9. Fixed Assets.
10. Analysis of Net Assets by Fund.
Debtors.
Liabilities.

**Financial Statements prepared by Paul Tallack, Parish
Treasurer**

Parochial Church Council of St James, Milton

Independent Examiner's Report

This report on the accounts of the PCC for the year ended 31 December 2022, which are set out on pages 2-10, is in respect of an examination carried out in accordance with The Church Accounting Regulations 2006 ("the Regulations") and s.43 of The Charities Act 1993 ("the Act").

Respective responsibilities of the PCC and the Examiner

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirements of The Regulations and s.43 (2) of The Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of Regulations.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.43 (7) (b) of The Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you, as Trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, I do not express an audit opinion on the view given by these accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:


10th April 2023.

Kevin Richardson
59 Sunnymead Drive
Waterlooville
Hants
PO7 6BN

Parochial Church Council of St James, Milton

Statement of Financial Activities for the year ended 31 December 2022

	NOTE	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
INCOMING RESOURCES						
Incoming Resources from donors.	2(a)	42495	1379		43874	48942
Other voluntary incoming resources.	2(b)		100		14814	16202
Income from charitable & ancillary trading.	2(c)	24854			24854	17167
Other ordinary incoming resources.	2(d)	10500			10500	10500
Income from investments.	2(e)	11113			11113	8702
TOTAL INCOMING RESOURCES		103676	1479		105155	101513
RESOURCES USED						
Grants.	3(a)	5235	1379		6614	5895
Activities directly relating to the work of the Church.	3(b)	93089	100		93189	80855
Church management & administration.	3(c)	3369			3369	2695
TOTAL RESOURCES USED		101693	1479		103172	89445
NET MOVEMENT IN FUNDS		1983			1983	12068
BALANCES BROUGHT F/W AT 1 JANUARY 2022		419911	21568	323849	765328	718293
Movement of:						
Vicar's Discretionary Fund						3105
Loss on Revaluation of Investment Assets				38861	38861	31862
BALANCES VARIED F/W AT 31 DECEMBER 2022		421894	21568	284988	728450	765328

Parochial Church Council of St James, Milton

Balance Sheet as 31 December 2022

	NOTE	2022 £	2021 £
FIXED ASSETS			
Investment Assets	4(a)	284988	323849
Tangible Fixed Assets	4(b)	2	2
		284990	323851
CURRENT ASSETS			
Debtors	6	305	228
National Savings Income Bonds		35000	35000
National Savings Investment		9788	9788
CBF Investment Fund		360000	360000
Lloyds Current Account		45772	37416
Lloyds Account (discretionary)		-	-
CBF Investment (discretionary)		21568	21568
		472433	464000
LIABILITIES	7	28973	22523
NET CURRENT ASSETS		443460	441477
NET ASSETS		728450	765328
FUNDS			
Unrestricted	5	421894	419911
Restricted		21568	21568
Endowments		284988	323849
		728450	765328

Approved by the Parochial Church Council on 20 March 2023 and signed on its behalf by:

Ms S Wansborough (Chairman) S. Wansborough

The notes on pages 4-10 form part of these accounts.

Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2022

1. Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 1997, as amended by the Church Accounting (Amendment) Regulations 2001, together with applicable accounting standards and the Charities SORP.

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The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the account of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming Resources

Voluntary Income and Capital Sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable of Gift Aid donations is recognised when the income is registered.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by the fete, garden party and similar events, are account for gross.

Sunday morning coffee proceeds are accounted for net.

Other Income

Rental income from the letting of church premises is recognised when the rental is due, as is the case with 14 Priory Crescent and 51 Goldsmith Avenue.

Income from Investments

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Gains and Losses on Investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2022

1. Accounting Policies cont.

Resources Used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities Directly Relating to the Work of the Church

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Fixed Assets

Consecrated Land and Buildings, and Movable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993. No value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether for maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and Office Equipment

Equipment used with the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £2000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31 December.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2022

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 20201 £
2. INCOMING RESOURCES					
2(a) Incoming Resources from Donors					
Planned giving:					
Stewardship	29883			29883	33300
Income Tax Recoverable from Gift Aid	7516			7516	9115
Collections:					
Ordinary	4159			4159	4217
Weddings	937			937	572
Special		1379		1379	1738
	42495	1379		43874	48942
2(b) Other Voluntary Incoming Resources					
Legacies and Donations	3538			3538	6926
Summer Fayre	2802			2802	2662
Christmas Bazaar	2822			2822	3056
Coffee Mornings	581			581	197
Votive Candles	454			454	144
Flower Donations		100		100	270
Parish Social Events	762			762	704
Sunday Morning Coffee	2650			2650	1070
Table Top Sales	1105			1105	640
Easter Egg Raffle					303
Easter Book Sale					230
	14714	100		14814	16202

Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2022

INCOMING RESOURCES cont.

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
2(c) Incoming from Charitable & Ancillary Trading					
Milton Review Subscriptions	475			475	418
Milton Review Advertising	590			590	650
Milton Review Offertory Box	432			432	159
Milton Review Donations	67			67	12
Church Hall Lettings	18338			18338	11188
PCC Fees	4748			4748	4690
Studio Cards/Books	174			174	50
Centenary Book Sales	30			30	-
	24854			24854	17167
2(d) Other Ordinary Incoming Resources					
Rents:					
51 Goldsmith Avenue	10500			10500	10500
	10500			10500	10500
2(e) Income from Investments					
Interest	11113			11113	8702
	11113			11113	8702

Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2022

3. RESOURCES USED

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
3(a) Grants					
Missionary & Charitable Giving:					
Special Collections		1379		1379	1738
Almsgiving	5235			5235	4157
	5235	1379		6614	5895
3(b) Activities Directly Relating to the work of the Church					
Ministry: Diocesan Quota	52890			52890	52040
Deanery Synod	264			264	130
Vicarage Expenses					895
51 Goldsmith Avenue	985			985	1464
Clergy Expenses	1096			1096	880
Other Clergy Costs	262			262	85
Church Running Expenses					
Light and Heat	4726			4726	4186
Insurance	5441			5441	5297
Service Expenses	1834			1834	2234
Licences	628			628	648
Church Maintenance	4455			4455	1378
Organ Maintenance	690			690	488
Salary of Organist	5809			5809	3445
RSCM Subs	110			110	110
Upkeep of Churchyard	3789			3789	1125
Church Hall Running Cost	1638			1638	1964
Salary of Cleaner	4746			4746	2518
Flowers		100		100	270
Sundries					70
Parish Social Events	762			762	704
Equipment Leasing	1287			1287	-
Architect Fees	912			912	
Junior Church	322			322	266
Little Shells	443			443	658
	93089	100		93189	80855

Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2022

3. RESOURCES USED cont.

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
3(c) Church Management & Administration					
Printing & Stationery	1930			1930	1182
Stewardship Envelopes	79			79	153
Audit Gratuity	100			100	100
Chinneck Shaw Management & Commission Charges re: 51 Goldsmith Avenue	1260			1260	1260
	3369			3369	2695

During the year the PCC employed an organist and a Church Hall cleaner, neither of whom earned more than £50,000 pa or more.

3(d) The organist; Mr H Darnley-Smith and various locum organists were paid £5809 during the year. The Church Hall cleaners Mrs L Macdonald and Mrs E Manole were paid £4746 during the year.

Apart from the above, no other member received any reimbursement of expenses or remuneration.

4. FIXED ASSETS

4(a) Investment Assets
Trust Funds held by the Diocese of Portsmouth are as follows:

	Book Value £	Market Value £
Empshott Rd Parsonage Trust	14678	29002
Jeffrey Memorial Trust	317	1338
St James Trust	1133	40290
St Patrick's Mission Hall Trust	88300	157415
St Patrick's Parsonage Trust	1897	56943
	106325	284988

4(b) Tangible fixed Assets

Printer & Photocopier (NBV £1 each)	2	2
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Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2022

5. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £
Fixed Assets			284988	284988
Current Assets	450867	21568		472435
Current Liabilities	28973			28973
	421894	21568	284988	728450

6. DEBTORS

	Total Funds 2022 £	Total Funds 2021 £
Hall Lettings	305	228
	305	228

7. LIABILITIES (AMOUNTS FALLING DUE WITHIN ONE YEAR)

	Total Funds 2022 £	Total Funds 2021 £
Almsgiving	9392	4157
Christingle Collection	544	474
Christmas Card Collection	436	344
Legacies and Donations	9798	9545
Marriage Garden Fund	1160	1160
Parish Social Events	5117	4708
Church Maintenance	740	1565
Flower Fund	76	
Walsingham	210	570
Light & Heat	1500	
	28973	22523

**The Parochial Church Council of the
Ecclesiastical Parish of
St James, Milton, Portsmouth
Charity No: 1129165**

Annual Report

And

Financial Statements

Year Ended 31 December 2022

Employers' Liability (Compulsory Insurance) Act 1969

CERTIFICATE OF EMPLOYERS' LIABILITY INSURANCE (a)

(Where required by regulation 5 of the Employers' Liability (Compulsory Insurance) Regulations 1998 (the Regulations), one or more copies of this certificate must be displayed at each place of business at which the policyholder employs persons covered by the policy)

Policy Number: 04/XPG/0267039
Name of policyholder: The Vicar and Churchwardens for the time being and the Parochial Church Council of Milton St James in the Diocese of Portsmouth
Date of commencement of insurance policy: 1 January 2022
Date of expiry of insurance policy: 31 December 2022

We hereby certify that subject to paragraph 2:-

1. the policy to which this certificate relates satisfies the requirements of the relevant law applicable in Great Britain, Northern Ireland, the Isle of Man, the Island of Jersey, the Island of Guernsey and the Island of Alderney (b); and
2. (a) the minimum amount of cover provided by this policy is no less than £5 million (c)

Signed on behalf of Ecclesiastical Insurance Office plc (Authorised Insurer)



Notes

- _____
- _____
- _____
- _____
- _____
- _____
- (a) Where the employer is a company to which regulation 3(2) of the Regulations applies, the certificate shall state in a prominent place, either that the policy covers the holding company and all its subsidiaries, or that the policy covers the holding company and all its subsidiaries except any specifically excluded by name, or that the policy covers the holding company and only the named subsidiaries.
- (b) Specify applicable law as provided for in regulation 4(6) of the Regulations.
- (c) See regulation 3(1) of the Regulations and delete whichever of paragraphs 2(a) or 2(b) does not apply. Where 2(b) is applicable, specify the amount of cover provided by the relevant policy.

IMPORTANT NOTICE TO POLICYHOLDERS

Under the terms of the Employers' Liability (Compulsory Insurance) (Amendment) Regulations 2008 the requirement to display a certificate will be satisfied if it is made available in electronic form and each relevant employee to whom it relates has reasonable access to it in that form.

Parochial Church Council of St James, Milton

Index to the financial statements for the year ended 31 December 2022

Page

1. Independent Examiner's Report.
2. Statement of Financial Activities.
3. Balance Sheet.
- 4,5 Accounting Policies.
- 6,7 Incoming Resources.
- 8,9 Resources Used.
9. Fixed Assets.
10. Analysis of Net Assets by Fund.
Debtors.
Liabilities.

**Financial Statements prepared by Paul Tallack, Parish
Treasurer**

Parochial Church Council of St James, Milton

Independent Examiner's Report

This report on the accounts of the PCC for the year ended 31 December 2022, which are set out on pages 2-10, is in respect of an examination carried out in accordance with The Church Accounting Regulations 2006 ("the Regulations") and s.43 of The Charities Act 1993 ("the Act").

Respective responsibilities of the PCC and the Examiner

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirements of The Regulations and s.43 (2) of The Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of Regulations.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.43 (7) (b) of The Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you, as Trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, I do not express an audit opinion on the view given by these accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:


10th April 2023.

Kevin Richardson
59 Sunnymead Drive
Waterlooville
Hants
PO7 6BN

Parochial Church Council of St James, Milton

Statement of Financial Activities for the year ended 31 December 2022

	NOTE	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
INCOMING RESOURCES						
Incoming Resources from donors.	2(a)	42495	1379		43874	48942
Other voluntary incoming resources.	2(b)		100		14814	16202
Income from charitable & ancillary trading.	2(c)	24854			24854	17167
Other ordinary incoming resources.	2(d)	10500			10500	10500
Income from investments.	2(e)	11113			11113	8702
TOTAL INCOMING RESOURCES		103676	1479		105155	101513
RESOURCES USED						
Grants.	3(a)	5235	1379		6614	5895
Activities directly relating to the work of the Church.	3(b)	93089	100		93189	80855
Church management & administration.	3(c)	3369			3369	2695
TOTAL RESOURCES USED		101693	1479		103172	89445
NET MOVEMENT IN FUNDS		1983			1983	12068
BALANCES BROUGHT F/W AT 1 JANUARY 2022		419911	21568	323849	765328	718293
Movement of:						
Vicar's Discretionary Fund						3105
Loss on Revaluation of Investment Assets				38861	38861	31862
BALANCES VARIED F/W AT 31 DECEMBER 2022		421894	21568	284988	728450	765328

Parochial Church Council of St James, Milton

Balance Sheet as 31 December 2022

	NOTE	2022 £	2021 £
FIXED ASSETS			
Investment Assets	4(a)	284988	323849
Tangible Fixed Assets	4(b)	2	2
		284990	323851
CURRENT ASSETS			
Debtors	6	305	228
National Savings Income Bonds		35000	35000
National Savings Investment		9788	9788
CBF Investment Fund		360000	360000
Lloyds Current Account		45772	37416
Lloyds Account (discretionary)		-	-
CBF Investment (discretionary)		21568	21568
		472433	464000
LIABILITIES	7	28973	22523
NET CURRENT ASSETS		443460	441477
NET ASSETS		728450	765328
FUNDS			
Unrestricted	5	421894	419911
Restricted		21568	21568
Endowments		284988	323849
		728450	765328

Approved by the Parochial Church Council on 20 March 2023 and signed on its behalf by:

Ms S Wansborough (Chairman) S. Wansborough

The notes on pages 4-10 form part of these accounts.

Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2022

1. Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 1997, as amended by the Church Accounting (Amendment) Regulations 2001, together with applicable accounting standards and the Charities SORP.

The financial statements have been prepared under the historical cost convention, except for the valuation of investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the account of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming Resources

Voluntary Income and Capital Sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable of Gift Aid donations is recognised when the income is registered.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by the fete, garden party and similar events, are account for gross.

Sunday morning coffee proceeds are accounted for net.

Other Income

Rental income from the letting of church premises is recognised when the rental is due, as is the case with 14 Priory Crescent and 51 Goldsmith Avenue.

Income from Investments

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Gains and Losses on Investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2022

1. Accounting Policies cont.

Resources Used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities Directly Relating to the Work of the Church

The Diocesan Quota or Parish Share is accounted for when payable. Any quote unpaid at 31 December is provided for in these accounts as an operational (although not a legal) liability and is shown as a creditor in the Balance Sheet.

Fixed Assets

Consecrated Land and Buildings, and Movable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993. No value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether for maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and Office Equipment

Equipment used with the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £2000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31 December.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2022

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 20201 £
2. INCOMING RESOURCES					
2(a) Incoming Resources from Donors					
Planned giving:					
Stewardship	29883			29883	33300
Income Tax Recoverable from Gift Aid	7516			7516	9115
Collections:					
Ordinary	4159			4159	4217
Weddings	937			937	572
Special		1379		1379	1738
	42495	1379		43874	48942
2(b) Other Voluntary Incoming Resources					
Legacies and Donations	3538			3538	6926
Summer Fayre	2802			2802	2662
Christmas Bazaar	2822			2822	3056
Coffee Mornings	581			581	197
Votive Candles	454			454	144
Flower Donations		100		100	270
Parish Social Events	762			762	704
Sunday Morning Coffee	2650			2650	1070
Table Top Sales	1105			1105	640
Easter Egg Raffle					303
Easter Book Sale					230
	14714	100		14814	16202

Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2022

INCOMING RESOURCES cont.

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
2(c) Incoming from Charitable & Ancillary Trading					
Milton Review Subscriptions	475			475	418
Milton Review Advertising	590			590	650
Milton Review Offertory Box	432			432	159
Milton Review Donations	67			67	12
Church Hall Lettings	18338			18338	11188
PCC Fees	4748			4748	4690
Studio Cards/Books	174			174	50
Centenary Book Sales	30			30	-
	24854			24854	17167
2(d) Other Ordinary Incoming Resources					
Rents:					
51 Goldsmith Avenue	10500			10500	10500
	10500			10500	10500
2(e) Income from Investments					
Interest	11113			11113	8702
	11113			11113	8702

Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2022

3. RESOURCES USED

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
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Missionary & Charitable Giving:					
Special Collections		1379		1379	1738
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Clergy Expenses	1096			1096	880
Other Clergy Costs	262			262	85
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Light and Heat	4726			4726	4186
Insurance	5441			5441	5297
Service Expenses	1834			1834	2234
Licences	628			628	648
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Organ Maintenance	690			690	488
Salary of Organist	5809			5809	3445
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Upkeep of Churchyard	3789			3789	1125
Church Hall Running Cost	1638			1638	1964
Salary of Cleaner	4746			4746	2518
Flowers		100		100	270
Sundries					70
Parish Social Events	762			762	704
Equipment Leasing	1287			1287	-
Architect Fees	912			912	
Junior Church	322			322	266
Little Shells	443			443	658
	93089	100		93189	80855

Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2022

3. RESOURCES USED cont.

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
3(c) Church Management & Administration					
Printing & Stationery	1930			1930	1182
Stewardship Envelopes	79			79	153
Audit Gratuity	100			100	100
Chinneck Shaw Management & Commission Charges re: 51 Goldsmith Avenue	1260			1260	1260
	3369			3369	2695

During the year the PCC employed an organist and a Church Hall cleaner, neither of whom earned more than £50,000 pa or more.

3(d) The organist; Mr H Darnley-Smith and various locum organists were paid £5809 during the year. The Church Hall cleaners Mrs L Macdonald and Mrs E Manole were paid £4746 during the year.

Apart from the above, no other member received any reimbursement of expenses or remuneration.

4. FIXED ASSETS

4(a) Investment Assets
Trust Funds held by the Diocese of Portsmouth are as follows:

	Book Value £	Market Value £
Empshott Rd Parsonage Trust	14678	29002
Jeffrey Memorial Trust	317	1338
St James Trust	1133	40290
St Patrick's Mission Hall Trust	88300	157415
St Patrick's Parsonage Trust	1897	56943
	106325	284988

4(b) Tangible fixed Assets

Printer & Photocopier (NBV £1 each)	2	2
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Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2022

5. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £
Fixed Assets			284988	284988
Current Assets	450867	21568		472435
Current Liabilities	28973			28973
	421894	21568	284988	728450

6. DEBTORS

	Total Funds 2022 £	Total Funds 2021 £
Hall Lettings	305	228
	305	228

7. LIABILITIES (AMOUNTS FALLING DUE WITHIN ONE YEAR)

	Total Funds 2022 £	Total Funds 2021 £
Almsgiving	9392	4157
Christingle Collection	544	474
Christmas Card Collection	436	344
Legacies and Donations	9798	9545
Marriage Garden Fund	1160	1160
Parish Social Events	5117	4708
Church Maintenance	740	1565
Flower Fund	76	
Walsingham	210	570
Light & Heat	1500	
	28973	22523

Accounts

**The Parochial Church Council of the
Ecclesiastical Parish of
St James, Milton, Portsmouth
Charity No: 1129165**

Annual Report

And

Financial Statements

Year Ended 31 December 2021

St James' Church Milton (Charity Commission Reg. No. 1129165)

Annual Report for the year ended 31st December 2021

ADMINISTRATIVE INFORMATION

St James' Church is sited at 285/287 Milton Road, Southsea. The ecclesiastical parish is situated in the Diocese of Portsmouth within the Church of England. The correspondence address is St James Vicarage, 287 Milton Road, Southsea, PO4 8PG.

The Parochial Church Council (PCC) is a registered charity with the Charity Commission, number 1129165. Members of the PCC are either *ex officio* or elected at the Annual General Meeting (APCM) in accordance with the Church Representation Rules.

The membership of the PCC during the year were:

Vicar	The Reverend Canon Paul Armstead (to 20 Oct 21)	
Assistant Curate	The Reverend Hugo Deadman	
Churchwardens	Miss Stella Wansborough Mr Mark Pearce	
Deanery Synod Representatives	Miss Jill Chalmers Mr Mark Pearce	
Elected members	Mrs Jeannette A Beech Mr Colin J Beeston Miss Valerie M England Mrs Valerie A Knight Mrs Sandra A Lamburth Mrs Catriona Maton Ms Gail P Stidolph Mr Paul H Tallack Mrs Bridget H A Wade Mr Benjamin Wilkins Ms Marilyn Palmer Mr Samuel Harfield	Electoral Roll Officer Treasurer Secretary

STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of members of the PCC is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC operates through a number of committees that meet between full meetings of the PCC. These are:-

Standing committee

It is the only statutory committee. It has power to transact the business of the PCC between its meetings, subject to any directions given by the PCC.

St James' Church Milton (Charity Commission Reg. No. 1129165)
Annual Report for the year ended 31st December 2021 (continued)

OBJECTIVES AND ACTIVITIES

St James' PCC has the responsibility of promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. It is also responsible for maintaining the Church/Hall complex of St James, Milton, in the Diocese of Portsmouth together with the one property owned by the parish at 51 Goldsmith Avenue.

REVIEW OF THE YEAR

The pandemic still dominated the first half of the year, with some people following the services online. To help with social distancing a third service was introduced giving us the 8.00am, 10.00am and 12.00. Until Easter, numbers were fairly consistent, and then on Easter Day the 10.00am service was very well supported, and that has mostly held.

We held the Summer Fete slightly later than usual and we were blessed with lovely sunny weather so all our stalls were outside in the grounds, and many more people came along to spend their money and mingle with friends. Our Christmas bazaar raised the bar with the takings being just over £3,000.

We celebrated St. James Day with an indoor bar-b-que, which was the first of our celebratory events.

Father Paul announced in July he would be moving on to the diocese of Chichester, and at his last service on the 26th September we presented him with an array of gifts and a cheque, and had a lovely lunch afterwards.

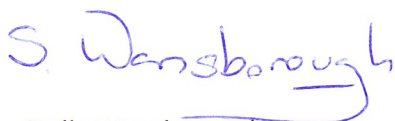
On Remembrance Sunday in November the Beavers, Cubs and Scouts paraded their flags for the first time since the pandemic.

At the end of November we reverted to our usual two services on a Sunday, with still a few people following online.

We held our usual two Christingle services, as well as Midnight Mass and two on Christmas day.

Our Standing Committee met twice (one zoom, one in church) to conduct matters pertaining to church business and the PCC met 7 times during the year, with the first three meetings being on zoom.

The APCM was conducted in July but Paul Tallack had been able to present the accounts for approval at the February meeting.



Stella Wansborough
Churchwarden

29 March 2022



Employers' Liability (Compulsory Insurance) Act 1969

CERTIFICATE OF EMPLOYERS' LIABILITY INSURANCE (a)

(Where required by regulation 5 of the Employers' Liability (Compulsory Insurance) Regulations 1998 (the Regulations), one or more copies of this certificate must be displayed at each place of business at which the policyholder employs persons covered by the policy)

Policy Number: 04/XPG/0267039
Name of policyholder: The Vicar and Churchwardens for the time being and the Parochial Church Council of Milton St James in the Diocese of Portsmouth
Date of commencement of insurance policy: 1 January 2021
Date of expiry of insurance policy: 31 December 2021

We hereby certify that subject to paragraph 2:-

1. the policy to which this certificate relates satisfies the requirements of the relevant law applicable in Great Britain, Northern Ireland, the Isle of Man, the Island of Jersey, the Island of Guernsey and the Island of Alderney (b); and
2. (a) the minimum amount of cover provided by this policy is no less than £5 million (c)

Signed on behalf of Ecclesiastical Insurance Office plc (Authorised Insurer)



Notes

- (a) Where the employer is a company to which regulation 3(2) of the Regulations applies, the certificate shall state in a prominent place, either that the policy covers the holding company and all its subsidiaries, or that the policy covers the holding company and all its subsidiaries except any specifically excluded by name, or that the policy covers the holding company and only the named subsidiaries.
- (b) Specify applicable law as provided for in regulation 4(6) of the Regulations.
- (c) See regulation 3(1) of the Regulations and delete whichever of paragraphs 2(a) or 2(b) does not apply. Where 2(b) is applicable, specify the amount of cover provided by the relevant policy.

IMPORTANT NOTICE TO POLICYHOLDERS

Under the terms of the Employers' Liability (Compulsory Insurance) (Amendment) Regulations 2008 the requirement to display a certificate will be satisfied if it is made available in electronic form and each relevant employee to whom it relates has reasonable access to it in that form.

Parochial Church Council of St James, Milton

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2. Statement of Financial Activities.
3. Balance Sheet.
- 4,5 Accounting Policies.
- 6,7 Incoming Resources.
- 8,9 Resources Used.
9. Fixed Assets.
10. Analysis of Net Assets by Fund.
Debtors.
Liabilities.

**Financial Statements prepared by Paul Tallack, Parish
Treasurer**

Parochial Church Council of St James, Milton

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This report on the accounts of the PCC for the year ended 31 December 2021, which are set out on pages 2-10, is in respect of an examination carried out in accordance with The Church Accounting Regulations 2006 ("the Regulations") and s.43 of The Charities Act 1993 ("the Act").

Respective responsibilities of the PCC and the Examiner


As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirements of The Regulations and s.43 (2) of The Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of Regulations.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.43 (7) (b) of The Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you, as Trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, I do not express an audit opinion on the view given by these accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 
6th March 2022.

Kevin Richardson
59 Sunnymead Drive
Waterlooville
Hants
PO7 6BN

Parochial Church Council of St James, Milton

Statement of Financial Activities for the year ended 31 December 2021

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
	NOTE					
INCOMING RESOURCES						
Incoming Resources from donors.	2(a)	47204	1738		48942	42280
Other voluntary incoming resources.	2(b)	15932	270		16202	13195
Income from charitable & ancillary trading.	2(c)	17167			17167	12789
Other ordinary incoming resources.	2(d)	10500			10500	10500
Income from investments.	2(e)	8702			8702	9802
TOTAL INCOMING RESOURCES		99505	2008		101513	88566
RESOURCES USED						
Grants.	3(a)	4157	1738		5895	5416
Activities directly relating to the work of the Church.	3(b)	80585	270		80855	87301
Church management & administration.	3(c)	2695			2695	3254
TOTAL RESOURCES USED		87437	2008		89445	95971
NET MOVEMENT IN FUNDS		12068			12068	7405
BALANCES BROUGHT F/W AT 1 JANUARY 2021		407843	18463	291987	718293	441991
Movement of:						
Vicar's Discretionary Fund			3105		3105	1490
Gain on Revaluation of Investment Assets				31862	31862	17217
Gain on Property Sale						265000
BALANCES VARRIED F/W AT 31 DECEMBER 2021		419911	21568	323849	765328	718293

Parochial Church Council of St James, Milton

Balance Sheet as 31 December 2021

	NOTE	2021 £	2020 £
FIXED ASSETS			
Investment Assets	4(a)	323849	291987
Tangible Fixed Assets	4(b)	2	2
		323851	291989
CURRENT ASSETS			
Debtors	6	228	52
National Savings Income Bonds		35000	35000
National Savings Investment		9788	9788
CBF Investment Fund		360000	360000
Lloyds Current Account		37416	24015
Lloyds Account (discretionary)		-	102
CBF Investment (discretionary)		21568	18361
		464000	447318
LIABILITIES	7	22523	21014
NET CURRENT ASSETS		441477	426304
NET ASSETS		765328	718293
FUNDS			
Unrestricted	5	419911	407843
Restricted		21568	18463
Endowments		323849	291987
		765328	718293

Approved by the Parochial Church Council on 21 February 2021 and signed on its behalf by:

Ms S Wansborough (Chairman) *S. Wansborough*

The notes on pages 4-10 form part of these accounts.

Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2021

1. Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 1997, as amended by the Church Accounting (Amendment) Regulations 2001, together with applicable accounting standards and the Charities SORP.

The financial statements have been prepared under the historical cost convention, except for the valuation of investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the account of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming Resources

Voluntary Income and Capital Sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable of Gift Aid donations is recognised when the income is registered.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by the fete, garden party and similar events, are account for gross.

Sunday morning coffee proceeds are accounted for net.

Other Income

Rental income from the letting of church premises is recognised when the rental is due, as is the case with 14 Priory Crescent and 51 Goldsmith Avenue.

Income from Investments

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Gains and Losses on Investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2021

1. Accounting Policies cont.

Resources Used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities Directly Relating to the Work of the Church

The Diocesan Quota or Parish Share is accounted for when payable. Any quote unpaid at 31 December is provided for in these accounts as an operational (although not a legal) liability and is shown as a creditor in the Balance Sheet.

Fixed Assets

Consecrated Land and Buildings, and Movable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993. No value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether for maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and Office Equipment

Equipment used with the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £2000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31 December.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2021

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
2. INCOMING RESOURCES					
2(a) Incoming Resources from Donors					
Planned giving:					
Stewardship	33300			33300	30894
Income Tax Recoverable from Gift Aid	9115			9115	8616
Collections:					
Ordinary	4217			4217	2609
Weddings	572			572	-
Special		1738		1738	701
	47204	1738		48942	42280
2(b) Other Voluntary Incoming Resources					
Legacies and Donations	6926			6926	9809
Summer Fayre	2662			2662	-
Christmas Bazaar	3056			3056	-
Coffee Mornings	197			197	209
Votive Candles	144			144	283
Flower Donations		270		270	240
Parish Social Events	704			704	169
Sunday Morning Coffee	1070			1070	353
Table Top Sales	640			640	-
Christmas Market	-			-	463
Furlough Payments	-			-	1669
Easter Egg Raffle	303			303	-
Easter Book Sale	230			230	-
	15932	270		16202	13195

Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2021

INCOMING RESOURCES cont.

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
2(c) Incoming from Charitable & Ancillary Trading					
Milton Review Subscriptions	418			418	293
Milton Review Advertising	650			650	540
Milton Review Offertory Box	12			12	175
Milton Review Donations	159			159	43
Church Hall Lettings	11188			11188	8234
PCC Fees	4690			4690	3414
Studio Cards/Books	50			50	80
Centenary Book Sales	-			-	10
	17167			17167	12789
2(d) Other Ordinary Incoming Resources					
Rents:					
51 Goldsmith Avenue	10500			10500	10500
14 Priory Crescent					
	10500			10500	10500
2(e) Income from Investments					
Interest	8702			8702	9802
	8702			8702	9802

Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2021

3. RESOURCES USED

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
3(a) Grants					
Missionary & Charitable Giving:					
Special Collections		1738		1738	701
Almsgiving	4157			4157	4715
	4157	1738		5895	5416
3(b) Activities Directly Relating to the work of the Church					
Ministry: Diocesan Quota	52040			52040	54254
Deanery Synod	130			130	271
Vicarage Expenses	895			895	1352
51 Goldsmith Avenue	1464			1464	752
14 Priory Crescent	-			-	757
Clergy Expenses	880			880	1373
Other Clergy Costs	85			85	173
Church Running Expenses					
Light and Heat	4186			4186	3567
Insurance	5297			5297	5292
Service Expenses	2234			2234	1721
Licences	648			648	603
Church Maintenance	1378			1378	3069
Organ Maintenance	488			488	-
Salary of Organist	3445			3445	3676
RSCM Subs	110			110	107
Upkeep of Churchyard	1125			1125	1050
Church Hall Running Cost	1964			1964	2084
Salary of Cleaner	2518			2518	1808
Flowers		270		270	240
Sundries	70			70	60
Parish Social Events	704			704	169
Website Maintenance	-			-	-
Kitchen Dishwasher	-			-	2849
Kitchen Crockery	-			-	1991
Junior Church	266			266	83
Little Shells	658			658	-
	80585	270		80855	87301

Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2021

3. RESOURCES USED cont.

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
3(c) Church Management & Administration					
Printing & Stationery	1182			1182	1894
Stewardship Envelopes	153			153	-
Audit Gratuity	100			100	100
Chinneck Shaw Management & Commission Charges re: 51 Goldsmith Avenue	1260			1260	1260
	<hr/> 2695			<hr/> 2695	<hr/> 3254

During the year the PCC employed an organist and a Church Hall cleaner, neither of whom earned more than £50,000 pa or more.

3(d) The organist; Mr H Darnley-Smith and various locum organists were paid £3445 during the year. The Church Hall cleaners Mr J Newman, Miss V Dias and Mr A Gracias were paid £2518 during the year.

Apart from the above, no other member received any reimbursement of expenses or remuneration.

4. FIXED ASSETS

4(a) Investment Assets
Trust Funds held by the Diocese of Portsmouth are as follows:

	Book Value £	Market Value £
Empshott Rd Parsonage Trust	14678	32872
Jeffrey Memorial Trust	317	1516
St James Trust	1133	45665
St Patrick's Mission Hall Trust	88300	179255
St Patrick's Parsonage Trust	1897	64541
	<hr/> 106325	<hr/> 323849

4(b) Tangible fixed Assets

Printer & Photocopier (NBV £1 each)	<hr/> 2	<hr/> 2
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Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2021

5. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £
Fixed Assets			323849	323849
Current Assets	442434	21568		464002
Current Liabilities				22523
	22523			
	<u>419911</u>	<u>21568</u>	<u>323849</u>	<u>765328</u>

6. DEBTORS

	Total Funds 2021 £	Total Funds 2020 £
Hall Lettings	228	52
	<u>228</u>	<u>52</u>

7. LIABILITIES (AMOUNTS FALLING DUE WITHIN ONE YEAR)

	Total Funds 2021 £	Total Funds 2020 £
Almsgiving	4157	9515
Christingle Collection	474	-
Christmas Card Collection	344	115
Legacies and Donations	9545	2250
Marriage Garden Fund	1160	1160
Parish Social Events	4708	4739
Church Maintenance	1565	2995
Flower Fund	-	240
Walsingham	570	-
	<u>22523</u>	<u>21014</u>

Accounts

**The Parochial Church Council of the
Ecclesiastical Parish of
St James, Milton, Portsmouth
Charity No: 1129165**

Annual Report

And

Financial Statements

Year Ended 31 December 2020

St James' Church Milton (Charity Commission Reg. No. 1129165)

Annual Report for the year ended 31st December 2020

ADMINISTRATIVE INFORMATION

St James' Church is sited at 285/287 Milton Road, Southsea. The ecclesiastical parish is situated in the Diocese of Portsmouth within the Church of England. The correspondence address is St James Vicarage, 287 Milton Road, Southsea, PO4 8PG.

The Parochial Church Council (PCC) is a registered charity with the Charity Commission, number 1129165. Members of the PCC are either *ex officio* or elected at the Annual General Meeting (APCM) in accordance with the Church Representation Rules.

The membership of the PCC during the year were:

Vicar	The Reverend Canon Paul Armstead
Assistant Curate	The Reverend Hugo Deadman
Churchwardens	Miss Stella Wansborough Mr Mark Pearce
Deanery Synod Representatives	Miss Jill Chalmers (from 24 September 2020) Mr Mark Pearce Mrs Heather Harfield (to 24 September 2020)
Elected members	Mrs Jeannette A Beech Mr Colin J Beeston Miss Jill Chalmers (to 24 September 2020) Miss Valerie M England Electoral Roll Officer Mr Graham N Harfield (to 24 September 2020) Mrs Valerie A Knight Mrs Sandra A Lamburth Mrs Catriona Maton Ms Gail P Stidolph Mr Paul H Tallack Treasurer Mrs Bridget H A Wade Secretary Mr Benjamin Wilkins Ms Marilyn Palmer (from 24 September 2020) Mr Samuel Harfield (from 24 September 2020)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of members of the PCC is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC operates through a number of committees that meet between full meetings of the PCC. These are:-

Standing committee

It is the only statutory committee. It has power to transact the business of the PCC between its meetings, subject to any directions given by the PCC.

St James' Church Milton (Charity Commission Reg. No. 1129165)
Annual Report for the year ended 31st December 2020 (continued)

The PCC has provision for the following subcommittees: *Worship committee, Mission committee, Pastoral committee* and *Halls and Maintenance committee*. These have not met during the year and, in due course, the PCC may reinstate them.

OBJECTIVES AND ACTIVITIES

St James' PCC has the responsibility of promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. It is also responsible for maintaining the Church/Hall complex of St James, Milton, in the Diocese of Portsmouth together with the two properties owned by the parish at 51 Goldsmith Avenue and 14 Priory Crescent (the latter was sold during the year)

REVIEW OF THE YEAR

We were hoping for another year in the life of St James Church serving the people of Milton and Eastney proved to be as eventful and Christ filled as any other year. As the year unfolded we were looking forward to the ordinary and extraordinary, the exciting and the (necessary) mundane, the expected and the surprising and then the Covid pandemic struck.

The year had started with plans and hopes for how we would run the normal yearly round of worship, social and fundraising events, an ordination, and hosting all the life events that a parish church has the privilege to take.

Lent was to be spent in the company of Mary Poppins as the sequel film was the inspiration for the Lent course and a film show was held in the church to much acclaim accompanied by pancakes.

But the pandemic had reached these shores and from 17 March the church was closed to public worship and then from 23 March the church buildings were locked and private worship was no longer permitted. This situation continued until 9 July. The halls were closed too and so letting income ceased over night.

Home worship leaflets were distributed to all those on the electoral roll and each month everyone received a magazine. Weekly newsletters and readings sheets were either e mailed or hand delivered to all. The eucharist was celebrated in the Vicarage and broadcast on Facebook Live to those who could avail themselves of this media platform. A weekly service of Compline was also started and broadcast on a Sunday evening.

The community were not able to gather for Holy Week and Easter and also the Summer Fete and felt the effects of not being able to socialise and meet each other.

The PCC had resolved to sell the property in Priory Crescent and sale proceeds of £265,000 were received on 6 May 2020 and the monies have been invested into the CBF Investment Fund pending the reroofing of the Nave in due course.

In June, we were looking forward to accompanying Fr Hugo to Portsmouth Cathedral for his ordination to the priesthood but this was postponed due to lockdown provisions still being in place. Bishop Christopher would advise according to the national guidance in due course.

St James' Church Milton (Charity Commission Reg. No. 1129165)

Annual Report for the year ended 31st December 2020

REVIEW OF THE YEAR (continued)

The reopening of churches was again permitted and a gradual reopening programme was established from 9 July with certain services being live streamed from the church as well as attendance to services permitted.

On 27 July the Venerable Jenny Rowley, Archdeacon of Portsdown, licenced Fr Paul as the 20th Vicar of St James, Milton, having been presented by the Patron of the parish, Canon Bob White, Vicar of St Mary's Portsea and witnessed by the churchwardens and assistant curate.

On 3 October the Bishop of Portsmouth, the Right Reverend Christopher Foster, visited St James and ordained Fr Hugo Deadman, Assistant Curate, as a priest. Because of covid restrictions, only 30 people were able to witness this historic event in the life of St James Church. The next day Fr Hugo celebrated two 'first' masses and Canon James Grenfell preached at both occasions.

In early November the decision was taken to close the church for public worship (apart from funerals) when the second lockdown started and services were broadcast online from the church but without a congregation. When this period of lockdown ended the church was reopened at the beginning of December but the usual pattern of pre-Christmas services were not to take place.

At Christmas the Nine Lessons and Carols was filmed and broadcast with no congregation present. Due to social distancing regulations the same had to happen for the Christingle service on Christmas Eve. The Midnight Mass service was moved to an earlier time to again minimise the danger of safe capacity of the building being tested.

The parish Christmas card was again designed this year into a postcard format and we rose to the challenge of delivering 11000 cards to every single household in the parish. A Christmas message delivered into the homes of the people we serve can never be underestimated and we hope that it brought a message of hope during these very difficult days

Regular links have been maintained with the local schools throughout the year though their visits to church and assemblies being taken at school could not happen as much during the pandemic. Some virtual links were established in this time.

Various on line projects were undertaken during the period of pandemic and successfully shared on social media. These included greetings from doorsteps, an Advent Calendar which relayed the Christmas story, meditations on the Stations of the Cross and 'thoughts for the day'.

We greatly value the partnership with the tenants in the Halls and are very grateful for the support and mutual upbuilding that results in such partnerships. We are sad that for so much of the year the Halls have had to remain closed. As well as uniformed organisations, we can provide occasions for those who wish to lose weight, have an interest in model trains, meet to socialise, sing, exercise through Tai Chi, Karate, Yoga and singing (Singercise), additional learning of Maths and English. The Halls have also been hired for private functions. We look forward to welcoming them all back in ways that can be shared given whatever restrictions are in place.

St James' Church Milton (Charity Commission Reg. No. 1129165)

Annual Report for the year ended 31st December 2020

REVIEW OF THE YEAR (continued)

There were 4 baptisms this year, 5 marriages conducted, 17 funerals held in church and 50 funeral services conducted on behalf of the parish at the crematoriums or a cemetery as well as the usual pattern of services. The Electoral Roll was revised and this showed a membership of 139 (2019 – 145). The average Sunday attendance for the year was 86 adults and 8 children. The PCC met seven times during the year. As well as the regular Sunday and weekday services held in church, baptisms, weddings and funerals, members of the pastoral team take communion to the housebound and those in residential homes. A weekly communion service is held in Hartford Court, a residential home within the parish.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

The maintenance and upkeep of the Church and grounds together with the two church houses demand constant care, attention and finances. Two mornings were set aside in the spring and autumn for grounds tidying and a productive (and enjoyable) time was had at the latter but the former fell foul of the Beast from the East. The PCC constantly monitors the state of the church building and the two houses and a rolling programme of work is undertaken.

We are grateful to the ministry of friends who enable the services to be held at all times and in particular for Fr Paul Ginever, Mr Jeff Harvey and Ms Marilyn Palmer who hold the Bishop's permission to officiate and give so much care to this parish.

A parish of this size and complexity cannot function without the skills, talent and support of so many and the life and work of Christ's body in this part of the Diocese of Portsmouth takes part because of this. So immense thanks and gratitude to all those who give so much to the life of our parish both seen and unseen. Thanks are never expressed frequently enough or effectively enough so this, on behalf of us all, is a statement of immense gratitude.

In conclusion, it is with sorrow we note the passing of a number of the faithful in this year. We pray for the repose of the souls of Rene Jackson, Rene Parkyn, Ken Ramsay and Philip Bannister. May they rest in peace.



Paul R Armstead
Vicar

23 February 2021



Employers' Liability (Compulsory Insurance) Act 1969

CERTIFICATE OF EMPLOYERS' LIABILITY INSURANCE (a)

(Where required by regulation 5 of the Employers' Liability (Compulsory Insurance) Regulations 1998 (the Regulations), one or more copies of this certificate must be displayed at each place of business at which the policyholder employs persons covered by the policy)

Policy Number: 04/XPG/0267039
Name of policyholder: The Vicar and Churchwardens for the time being and the Parochial Church Council of Milton St James in the Diocese of Portsmouth
Date of commencement of insurance policy: 1 January 2020
Date of expiry of insurance policy: 31 December 2020

We hereby certify that subject to paragraph 2:-

1. the policy to which this certificate relates satisfies the requirements of the relevant law applicable in Great Britain, Northern Ireland, the Isle of Man, the Island of Jersey, the Island of Guernsey and the Island of Alderney (b); and
2. (a) the minimum amount of cover provided by this policy is no less than £5 million (c)

Signed on behalf of Ecclesiastical Insurance Office plc (Authorised Insurer)

Notes

- (a) Where the employer is a company to which regulation 3(2) of the Regulations applies, the certificate shall state in a prominent place, either that the policy covers the holding company and all its subsidiaries, or that the policy covers the holding company and all its subsidiaries except any specifically excluded by name, or that the policy covers the holding company and only the named subsidiaries.
- (b) Specify applicable law as provided for in regulation 4(6) of the Regulations.
- (c) See regulation 3(1) of the Regulations and delete whichever of paragraphs 2(a) or 2(b) does not apply. Where 2(b) is applicable, specify the amount of cover provided by the relevant policy.

IMPORTANT NOTICE TO POLICYHOLDERS

Under the terms of the Employers' Liability (Compulsory Insurance) (Amendment) Regulations 2008 the requirement to display a certificate will be satisfied if it is made available in electronic form and each relevant employee to whom it relates has reasonable access to it in that form.

Parochial Church Council of St James, Milton

Index to the financial statements for the year ended 31 December 2020

Page

1. Independent Examiner's Report.
2. Statement of Financial Activities.
3. Balance Sheet.
- 4,5 Accounting Policies.
- 6,7 Incoming Resources.
- 8,9 Resources Used.
9. Fixed Assets.
10. Analysis of Net Assets by Fund.
Debtors.
Liabilities.

**Financial Statements prepared by Paul Tallack, Parish
Treasurer**

Parochial Church Council of St James, Milton

Independent Examiner's Report

This report on the accounts of the PCC for the year ended 31 December 2020, which are set out on pages 2-10, is in respect of an examination carried out in accordance with The Church Accounting Regulations 2006 ("the Regulations") and s.43 of The Charities Act 1993 ("the Act").

Respective responsibilities of the PCC and the Examiner

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirements of The Regulations and s.43 (2) of The Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of Regulations.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.43 (7) (b) of The Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you, as Trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, I do not express an audit opinion on the view given by these accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

6th March 2021

Kevin Richardson
59 Sunnymead Drive
Waterlooville
Hants
PO7 6BN

Parochial Church Council of St James, Milton

Statement of Financial Activities for the year ended 31 December 2020


		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Total 2019 £
	NOTE					
INCOMING RESOURCES						
Incoming Resources from donors.	2(a)	41579	701		42280	44573
Other voluntary incoming resources.	2(b)	12955	240		13195	18595
Income from charitable & ancillary trading.	2(c)	12789			12789	26569
Other ordinary Incoming resources.	2(d)	10500			10500	10500
Income from Investments.	2(e)	9802			9802	9782
TOTAL INCOMING RESOURCES		87625	941		88566	110019
RESOURCES USED						
Grants.	3(a)	4715	701		5416	7127
Activities directly relating to the work of the Church.	3(b)	87061	240		87301	92908
Church management & administration.	3(c)	3254			3254	4383
TOTAL RESOURCES USED		95030	941		95971	104418
NET MOVEMENT IN FUNDS		7405			7405	5601
BALANCES BROUGHT F/W AT 1 JANUARY 2020		150248	16973	274770	441991	395698
Movement of:						
Vicar's Discretionary Fund			1490		1490	3135
Gain on Revaluation of Investment Assets				17217	17217	37557
Gain on Property Sale		265000			265000	
BALANCES VARRIED F/W AT 31 DECEMBER 2020		407843	18463	291987	718293	441991

Parochial Church Council of St James, Milton

Balance Sheet as 31 December 2020

	NOTE	2020 £	2019 £
FIXED ASSETS			
Investment Assets	4(a)	291987	274770
Tangible Fixed Assets	4(b)	2	2
		291989	274772
CURRENT ASSETS			
Debtors	6	52	2000
National Savings Income Bonds		35000	35000
National Savings Investment		9788	9718
CBF Investment Fund		360000	95000
Lloyds Current Account		24015	21881
Lloyds Account (discretionary)		102	312
CBF Investment (discretionary)		18361	16661
		447318	180572
		21014	13353
LIABILITIES			
	7		
NET CURRENT ASSETS			
		426304	167219
NET ASSETS			
		718293	441991
FUNDS			
	5		
Unrestricted		407843	150248
Restricted		18463	16973
Endowments		291987	274440
		718293	441991

Approved by the Parochial Church Council on 23 February 2021 and signed on its behalf by:

Reverend P Armstead (Chairman) 

The notes on pages 4-10 form part of these accounts.

Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2020

1. Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 1997, as amended by the Church Accounting (Amendment) Regulations 2001, together with applicable accounting standards and the Charities SORP.

The financial statements have been prepared under the historical cost convention, except for the valuation of investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the account of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming Resources

Voluntary Income and Capital Sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable of Gift Aid donations is recognised when the income is registered.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by the fete, garden party and similar events, are account for gross.

Sunday morning coffee proceeds are accounted for net.

Other Income

Rental income from the letting of church premises is recognised when the rental is due, as is the case with 14 Priory Crescent and 51 Goldsmith Avenue.

Income from Investments

Dividends and Interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Gains and Losses on Investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2020

1. Accounting Policies cont.

Resources Used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities Directly Relating to the Work of the Church

The Diocesan Quota or Parish Share is accounted for when payable. Any quote unpaid at 31 December is provided for in these accounts as an operational (although not a legal) liability and is shown as a creditor in the Balance Sheet.

Fixed Assets

Consecrated Land and Buildings, and Movable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993. No value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether for maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and Office Equipment

Equipment used with the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £2000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31 December.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2020

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
2. INCOMING RESOURCES					
2(a) Incoming Resources from Donors					
Planned giving:					
Stewardship	30894			30894	30300
Income Tax Recoverable from Gift Aid	8616			8616	7651
Collections:					
Ordinary	2069			2069	3812
Weddings					467
Special		701		701	2343
	41579	701		42280	44573
2(b) Other Voluntary Incoming Resources					
Legacies and Donations	9809			9809	4907
Summer Fayre	-			-	2430
Christmas Bazaar	-			-	3137
Coffee Mornings	209			209	741
Votive Candles	283			283	384
Flower Donations	-	240		240	458
Parish Social Events	169			169	4022
Sunday Morning Coffee	353			353	1313
Table Top Sales	-			-	1203
Christmas Market	463			463	
Furlough Payments	1669			1669	
	12955	240		13195	18595

Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2020

INCOMING RESOURCES cont.

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
2(c) Incoming from Charitable & Ancillary Trading					
Milton Review Subscriptions	293			293	386
Milton Review Advertising	540			540	610
Milton Review Offertory Box	175			175	408
Milton Review Donations	43			43	40
Church Hall Lettings	8234			8234	19744
PCC Fees	3414			3414	4920
Studio Cards/Books	80			80	421
Centenary Book Sales	10			10	40
	12789			12789	26569
2(d) Other Ordinary Incoming Resources					
Rents:					
51 Goldsmith Avenue	10500			10500	10500
14 Priory Crescent					
	10500			10500	10500
2(e) Income from Investments					
Interest	9802			9802	9782
	9802			9802	9782

Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2020

3. RESOURCES USED

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
3(a) Grants					
Missionary & Charitable Giving:					
Special Collections		701		701	2343
Almsgiving	4715			4715	4784
	4715	701		5416	7127
3(b) Activities Directly Relating to the work of the Church					
Ministry: Diocesan Quota	54254			54254	52496
Deanery Synod	271			271	221
Vicarage Expenses	1352			1352	679
51 Goldsmith Avenue	752			752	2340
14 Priory Crescent	757			757	2085
Clergy Expenses	1373			1373	1444
Other Clergy Costs	173			173	170
Church Running Expenses					
Light and Heat	3567			3567	6474
Insurance	5292			5292	4941
Service Expenses	1721			1721	1956
Licences	603			603	238
Church Maintenance	3069			3069	2583
Organ Maintenance	-			-	315
Salary of Organist	3676			3676	3909
RSCM Subs	107			107	105
Upkeep of Churchyard	1050			1050	1819
Church Hall Running Cost	2084			2084	2335
Salary of Cleaner	1808			1808	3218
Flowers		240		240	458
Sundries	60			60	
Parish Social Events	169			169	4022
Website Maintenance	-			-	1100
Kitchen Dishwasher	2849			2849	
Kitchen Crockery	1991			1991	
Junior Church	83			83	
	87061	240		87301	92908

Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2020

3. RESOURCES USED cont.

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
3(c) Church Management & Administration					
Printing & Stationery	1894			1894	2949
Stewardship Envelopes	-				74
Audit Gratuity	100			100	100
ChInneck Shaw Management & Commission Charges re: 14 Priory Crescent 51 Goldsmith Avenue	1260			1260	1260
	3254			3254	4383

During the year the PCC employed an organist and a Church Hall cleaner, neither of whom earned more than £50,000 pa or more.

The organists; Mr P Freathy and various locum organists were paid £3676 during the year.

The Church Hall cleaners Mrs P Callanan and Mr A Gracias were paid £1808 during the year.

Apart from the above, no other member received any reimbursement of expenses or remuneration.

4. FIXED ASSETS

4(a) Investment Assets
Trust Funds held by the Diocese of Portsmouth are as follows:

	Book Value £	Market Value £
Empshott Rd Parsonage Trust	14678	28752
Jeffrey Memorial Trust	317	1326
St James Trust	1133	39950
St Patrick's Mission Hall Trust	88300	165616
St Patrick's Parsonage Trust	1897	56463
	106325	291987

4(b) Tangible fixed Assets

Printer & Photocopier (NBV £1 each)	2	2
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Parochial Church Council of St James, Milton

Notes to the Financial Statements for the year ended 31 December 2020

5. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £
Fixed Assets			291987	291987
Current Assets	428857	18463		447320
Current Liabilities	21014			21014
	407843	18463	291987	718293

6. DEBTORS

	Total Funds 2020 £	Total Funds 2019 £
Hall Lettings	52	2000
	52	2000

7. LIABILITIES (AMOUNTS FALLING DUE WITHIN ONE YEAR)

	Total Funds 2020 £	Total Funds 2019 £
Almsgiving	9515	4800
Christingle Collection	-	810
Christmas Card Collection	115	347
Legacies and Donations	2250	455
Marriage Garden Fund	1160	1160
Parish Social Events	4739	4235
Church Maintenance	2995	1546
Flower Fund	240	-
	21014	13353