

Woodbridge Day Nursery Trustees Report

Year ended: 31st July 2024

Charity No. 112790

This trustees report outlines the performance during the financial year that ended 31st July 2024.

Introduction

Woodbridge day nursery was formerly known as Kyzone nursery and it has the following aims;

1 The aims of the Day Nursery are to enhance and create a firm foundation for the children's development and offering a great start to their education journey. We achieve this by;

(a) offering appropriate play, education and care facilities, family learning and extended hours.

(b) providing a supportive and stimulating environment where young children develop socially, emotionally through play based learning.

The nursery is registered to accommodate up to 35 children at any time and provides care and education for children aged 0-5 years. It operates Monday to Friday from 07:30 to 18:00, for approximately fifty-one weeks of the year. Currently, there are 51 children aged 0-5 years enrolled.

We are approved to accept the Government's Early Years Free Entitlement (EYFE) for both 15-hour and 30-hour funding, Early Years Pupil Premium, Childcare Vouchers, and the Government Tax-Free Childcare scheme.

The children come from varied backgrounds; some are government-funded, while others pay full fees.

All our staff are certified at Level 2 or higher in childcare, and they undergo comprehensive training in safeguarding and child care practices.

The Nursery has 14 qualified practitioners, most of whom have been there for over five years.

Mission

Our mission is to offer a supportive environment where children can play, grow, and develop their talents, while becoming independent and confident individuals who reach their full potential.

Ethos

Our Ethos prioritizes children, believing they learn best when they are happy, secure, calm, and self-assured.

Staff set high expectations and inspire children to explore and learn.

We ensure that all children participate in every activity, providing effective learning opportunities through well-planned experiences both indoors and outdoors.

We collaborate closely with parents and carers, ensuring that inclusion remains central to our practices and procedures.

Objectives

Our objectives are to foster a positive attitude towards health and wellbeing in children, promote positive behavior and respect for others, and ensure that all children are prepared for school.

Finances

Please find attached the Unaudited Financial Statements for the year ended 31st July 2021, prepared by Hammond Ford Accountants.

All income received was from fees paid by parents for personalised childcare services for their children, which were then used to cover wages and operational costs.

The nursery does not engage in fundraising activities or solicit funds or services from organizations or parents. Any funds received are strictly for services rendered.

Plans for the future;

The Nursery provision will maintain its childcare services, ensuring sustainability and continued support for the needs of families and young children.

Governance

The Board of Trustees will support the staff in delivering services and finding ways to meet our charity's objectives.

Woodbridge Day Nursery, a registered charity and company limited by guarantee, is governed by a Memorandum and Articles of Association.

All trustees are registered with OFSTED and enrolled in the DBS update service.

All trustees have equal voting rights, except for the Nursery Manager, who does not participate in votes. None of the trustees receive any remuneration or expenses from the charity.

The charity is structured so that the Trustees meet regularly to manage its affairs. There is a policy of continual review of operational and financial risks based on established policies and procedures. The Trustees convene regularly throughout the year. The pay of the charity's key personnel is reviewed annually and typically increased according to average minimum wage increments. The remuneration is also benchmarked against nurseries of similar size and activity to ensure it aligns with industry standards for similar roles.

Small Company Rules

This report has been prepared in compliance with the specific provisions applicable to small companies under Part 15 of the Companies Act 2006. The Trustees' report was duly approved by the Board of Trustees and signed on their behalf by

Ewheeler

Evelyn Wheeler

Woodbridge Day Nursery Trustee

13/05/2025

**WOODBIDGE DAY NURSERY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

Hammond Ford & Co Limited
Unit 6 Church Road
Barrow
Bury St. Edmunds
IP29 5AX

Woodbridge Day Nursery Ltd

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**Woodbridge Day Nursery Ltd
Company Information
For The Year Ended 31 July 2024**

Directors	Mrs Victoria Moody Mrs Evelyn Wheeler Mr Raymond Wheeler
Company Number	06809648
Registered Office	Woodbridge Day Nursery 2, Newham Avenue Woodbridge Suffolk IP12 4EN
Accountants	Hammond Ford & Co Limited Unit 6 Church Road Barrow Bury St. Edmunds IP29 5AX

Woodbridge Day Nursery Ltd
Accountant's Report
For The Year Ended 31 July 2024

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the statement of financial position as at year ended 31 July 2024 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

28th April 2025

Hammond Ford & Co Limited
Unit 6 Church Road
Barrow
Bury St. Edmunds
IP29 5AX

Woodbridge Day Nursery Ltd
Income Statement
For The Year Ended 31 July 2024

	2024	2023
	£	£
TURNOVER	201,871	148,981
Cost of raw materials and consumables	(2,170)	(5,346)
Staff costs	(179,752)	(125,184)
Depreciation and other amounts written off assets	(1,847)	(2,163)
Other charges	(17,425)	(19,097)
	<hr/>	<hr/>
NET SURPLUS/(DEFICIT)	<hr/> 677 <hr/>	<hr/> (2,809) <hr/>

Woodbridge Day Nursery Ltd
Statement of Financial Position
As At 31 July 2024

	2024	2023
	£	£
Fixed assets	2,772	4,619
Current assets	16,653	12,637
Creditors: Amounts Falling Due Within One Year	(1,537)	(2,445)
NET CURRENT ASSETS	15,116	10,192
TOTAL ASSETS LESS CURRENT LIABILITIES	17,888	14,811
Accruals and deferred income	(3,780)	(1,380)
NET ASSETS	14,108	13,431
RESERVES	14,108	13,431

Notes

1. General Information

Woodbridge Day Nursery Ltd is a private company, limited by guarantee, incorporated in England & Wales, registered number 06809648. The registered office is Woodbridge Day Nursery, 2, Newham Avenue, Woodbridge, Suffolk, IP12 4EN.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 13 (2023: 13)

3. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

For the year ending 31 July 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions.

On behalf of the board

Mrs Evelyn Wheeler

Director

Date

Woodbridge Day Nursery Ltd
Detailed Income Statement
For The Year Ended 31 July 2024

	2024		2023	
	£	£	£	£
TURNOVER				
Sales		201,871		148,981
COST OF RAW MATERIALS AND CONSUMABLES				
Purchases	2,170		5,346	
		(2,170)		(5,346)
STAFF COSTS				
<i>Cost of sales:</i>				
Wages and salaries	170,520		122,082	
Employers NI	7,026		1,285	
Employers pensions - defined contribution schemes	2,206		1,267	
	<u>179,752</u>		<u>124,634</u>	
<i>Administration:</i>				
Staff training	-		550	
		(179,752)		(125,184)
DEPRECIATION AND OTHER AMOUNTS WRITTEN OFF ASSETS				
Depreciation	1,847		2,163	
		(1,847)		(2,163)
OTHER CHARGES				
<i>Premises expenses:</i>				
Light and heat	6,876		3,083	
Water rates	972		782	
Repairs and maintenance	4,316		7,526	
	<u>12,164</u>		<u>11,391</u>	
<i>General administration costs:</i>				
Computer software, consumables and maintenance	138		2,205	
Repairs, renewals and maintenance	-		557	
Insurance	1,899		617	
Telecommunications and data costs	352		922	
Accountancy fees	1,776		1,980	
Subscriptions	810		475	
Sundry expenses	286		208	
	<u>5,261</u>		<u>6,964</u>	
<i>Interest payable and similar charges:</i>				
Bank charges	-		730	
Other interest payable	-		12	
	<u>-</u>		<u>742</u>	
		(17,425)		(19,097)
NET SURPLUS/(DEFICIT)		<u>677</u>		<u>(2,809)</u>

Woodbridge Day Nursery Ltd
Detailed Statement of Financial Position
As At 31 July 2024

	2024		2023	
	£	£	£	£
FIXED ASSETS				
Tangible Fixed Assets				
Leasehold	2,772		4,619	
Total Fixed Assets		2,772		4,619
CURRENT ASSETS				
Debtors less than 1 year				
Debtors more than 1 year				
Other debtors	9,744		5,439	
Bank & Cash				
Co-Op current account	2,222		7,198	
Barclays current account	4,687		-	
	<u>6,909</u>		<u>7,198</u>	
		16,653		12,637
Creditors: Amounts Falling Due Within One Year				
Trade creditors	-		(831)	
Other taxes and social security	(1,199)		(1,614)	
Other creditors	<u>(338)</u>		<u>-</u>	
		<u>(1,537)</u>		<u>(2,445)</u>
NET CURRENT ASSETS		<u>15,116</u>		<u>10,192</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,888</u>		<u>14,811</u>
Accruals and deferred income				
Accruals and deferred income less than 1 year	<u>(3,780)</u>		<u>(1,380)</u>	
		<u>(3,780)</u>		<u>(1,380)</u>
NET ASSETS		<u>14,108</u>		<u>13,431</u>
CAPITAL AND RESERVES				
Profit and loss account		<u>14,108</u>		<u>13,431</u>
		<u>14,108</u>		<u>13,431</u>