

St Keverne Parochial Church Council (the PCC) hereby presents its annual report for the year ended 31st December 2021.

REFERENCE and ADMINISTRATIVE INFORMATION

The PCC is the Parochial Church Council, for the Ecclesiastical Parish of, St Keverne, Cornwall in the Church of England Diocese of Truro (in the Archdeaconry of Cornwall and Deanery of Kerrier).

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure (1956) as amended and the Church Representation Rules. The PCC is a charity, but generally excepted by order from registering with the Charity Commission. However, from 15th April 2009 it registered directly with the Charity Commission (registration number 1129138).

In June 2016, the parish of St Keverne was joined in a United Benefice with the parishes of St Ruan w St Grade and Landewednack as The United Benefice of St Keverne, St Ruan w St Grade and Landewednack (the Benefice), for the purposes of licensing ministry. However, the PCC acts separately as registered charity

The Parish & Churches

The Church of England Parish of St Keverne covers an area on the eastern Lizard Peninsular in Cornwall including the villages of St Keverne, Coverack and surrounding areas including the hamlets of Porthallow, Porthoustock and Ponsongath.

The Parish Church of St Keverne (Graded 1 Listed) is located in the Square, St Keverne. In addition, there is a second church, St Peter's, situated in Mill Road in the village of Coverack.

In addition to the two churches, the PCC owns two church Halls (in St Keverne and Coverack) and a three-bedroom house in Coverack.

Services

Prior to the Coronavirus 19 Pandemic the Main Sunday services were at St Peter's (9.30am) and St Keverne (11.00am) comprise a mixture of Communion, Family Services and Morning Prayer. There was an additional service at St Peter's twice monthly of Book of Common Prayer Communion at 8.00am and once a month a Praise service in the evening at Porthallow Village Hall. There was a week day service on Wednesdays at St Keverne (Communion or Morning Prayer) and a number of prayer meetings at both churches.

The Pandemic which affectedly closed all Churches in England and Wales from March 2020 was still upon us in 2021. During 2020 there were two intervals when Churches were able to have services on a limited basis following the strict guidelines of the Church of England. Sunday morning services of Morning Prayer and Holy Communion were held at St Peters Church at 9.30am and St Keverne. However, from the 26th December 2020 England entered into a further third lockdown and Churches were closed for a further and more prolonged period.

Thus the beginning of 2021 the Churches were in lockdown and it was not until Easter that we were able to start having services in Church, the first services at St Keverne and St Peters being Easter Day. During this time, Zoom services were held on a Sunday morning which were a huge success and indeed continue to be held, but now on Sunday evenings at 6.00pm led by either Rev John Ough or Rev Deirdre Mackrill.

Since Easter Day services have been held every Sunday at St Peter's Church at 9.30am and St Keverne Church at 11.00am. There have been no other regular services at either Church for a couple of reasons, one that the Coronavirus pandemic has continue and we are still in Transition and need to rely on our retired Clergy and Readers for our services.

At Christmas the children at St Keverne School held a small concert in the Church during the week and this was combined with a small Christingle Service. A service of Nine Lessons and Carols was held at St Keverne Church. Because of the fear of large numbers in the Church the Christingle Service which was not held in St Keverne Church on Christmas Eve an outdoor event of singing Carols around the Christmas Tree was held. Rev John Ough lead the singing with Kate Moore who grew up in St Keverne (and plays Lead Trumpet for the BBC Concert Orchestra) played carols chosen by members of the 100 people who attended. There was a midnight Mass at St Peters and a Christmas morning service at St Keverne.

The Parish Clergy

The Parish continues in Transition

Mr Sam Buchannan and Dr Becca Greenough are licensed as Readers. Our Readers work with Retired Clergy who have the Bishop's permission to officiate in the Diocese as well as a number of Lay Worship Leaders and Lay Pastoral Ministers.

We are hugely assisted by Reverend John Ough, Reverend Deirdre Mackrill and Reverend Bob Dunnett. We have also had support from the Rural

Dean, Revd David Miller in providing necessary advice and ministry within the parish.

Churchwardens

During the year the Churchwardens for the Parish were

- Miss Claire Thomson
- Mrs Joan Kearsley

Parochial Church Council

Given the restrictions in place the APCM was held via Zoom on 19th May 2021

The Trustees (Members) of the PCC comprise:

- a) Ex officio
 - the Clergy licensed to the Parish,
 - the Readers licensed to the Parish (at the invitation of the PCC)
 - the two Parish Churchwardens, elected annually by the Annual Meeting of Parishioners (subject to a maximum consecutive term of six years)
 - such lay members of the Deanery Synod who are on the Electoral Roll of the Parish (Deanery Synod Representatives), elected triennially by the Annual Parochial Church Meeting (APCM) – currently a maximum of 4
- b) By direct election – up to 9 communicant lay members of the Electoral Roll, elected by the APCM for a period of three years (and thereafter eligible for re-election)

At the time of this report, the Trustees comprised

Name	Basis of Appointment
Mr John Wilks – Chairman	Elected October 2020
Revd. Deirdre Mackrill	Ex-officio (Associate Minister)
Mr Sam Buchanan	Ex-officio (Reader)
Dr Becca Greenough	Ex-officio (Reader)
Miss Claire Thomson	Ex-officio (Churchwarden from May 2017) (also Hon Treasurer from May 2021)
Mrs Joan Kearsley	Ex-officio (Churchwarden from October 2020) (Deanery Synod Rep); also Elected from April 2017
Mrs Kathy Ough	Elected October 2020 (Secretary)

Mr Charles Patten	Elected from April 2017 (Charles also acts as Joint Churchwarden with Joan Kearsley from October 2020)
Mrs Sandra Argall	Elected from April 2018 re-elected 2020 (also continues as Stewardship Officer)
Mrs Judy Wilks	Ex-officio (Deanery Synod Rep elected 2020)
Mrs Karen Richards	Ex-officio (Safeguarding representative)
Mr David Dewar	Ex-officio (Deanery Synod Rep elected 2021)

Mrs Sandra Argall will continue as Stewardship Officer for the time being

The method of appointment of PCC members and the conduct of meetings of the PCC is set out in the Church Representation rules. All Church attendees are encouraged to register on the Electoral Roll and can stand for election to the PCC.

The PCC is required to meet at least four times in the year, but normally meets about bi-monthly. In 2020 there were four PCC meetings.

During 2021 Jeremy McCabe formerly Hon Treasurer continued to help as book-keeper of the accounts under December 2021 for which we are most grateful.

Deanery Synod Representatives are elected for a three-year term. They were last elected in 2020 and 2021. We are eligible to elect three representatives.

Objectives and Activities

St Keverne PCC has the responsibility of promoting in the ecclesiastical parish the whole mission of the Church; pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Parish Church and Church Hall in St Keverne, and St Peter's Church and Church Hall, Coverack and Church House, Coverack.

The PCC is registered with the Charity Commission as a Religious Charity with the following activities: regular public worship open to all, the provision of sacred space for personal prayer and contemplation; pastoral work, visiting the sick and the bereaved; teaching and promotion of Christianity; taking of religious assemblies in schools; the provision of a

youth club with a Christian ethos; promotion of the whole mission of the church and supporting other charities in the UK and overseas.

The Church

Membership

At 31st December 2020, there were 91 parishioners on the Electoral Roll. Following the year end the Electoral Roll will be revised prior to the APCM.

The church meets as two principal congregations, at St Keverne and St Peter's. The worshipping congregations are probably around 50 people in total.

Policies & Compliance

Safeguarding

The PCC has adopted a safeguarding policy in line with that recommended by the Diocese and appointed Mrs Karen Richard as Safeguarding Coordinator. The safeguarding policy can now be found on our Benefice Website, www.spireandlight.com. The PCC as a whole takes safeguarding seriously, and it is a standard agenda item for all our meetings.

Health & Safety

The PCC is committed to complying with all relevant health & safety requirements. It is acknowledged that ancient buildings cannot be risk free, but we attempt to minimise risks. We record and respond to all adverse incidents. Mr S Buchanan is appointed as Health & Safety Officer.

Disability and Accessibility

The PCC seeks to make the church buildings, our services and activities as accessible to all as possible. We do not have formal wheelchair access to St Keverne, but informal access can usually be arranged, and we continue to investigate how this might be improved. Large Print service sheets are available, and gluten free wafers or bread are available at communion. We are grateful for any advice of particular needs and will always seek to accommodate if possible.

Data (GDPR)

The PCC is committed to complying with the requirements of the General Data Processing Regulations.

Ministries and Activities

St Keverne continues to be a busy parish, with ministries to old and young. Some of these are run directly by the churches and some in partnership with local groups

Life Events: Baptisms, Marriages & Funerals

Although church is less central in its communities than in the past, we are still used as a significant resource for celebrating births, marriages and for marking the death of loved ones. Much of this is for local residents, but we also welcome those from further afield who value the church buildings and fellowship. Due to the Pandemic a number of baptisms and marriages were postponed due to the pandemic; however despite this during 2021 we had 2 Baptisms, 1 Marriage. Sadly we have also had 18 funerals.

We are eternally grateful for Reverend John Ough and Reverend Deirdre Mackrill for their time and service.

Activities

During 2021 with the restrictions laid upon by the Pandemic it has been difficult to continue with all of our activities. However as the year passed and more people were getting their second Covid vaccination there was a more positive outlook. Open the Book has restarted and has been going into both St Keverne School and Coverack School once a week. Little Fishes and the Table Tennis groups started again in Coverack and St Keverne had a Christmas Bazaar in November. People have started to use the Church Halls again for various activities such as Keep Fit, Pilates etc. The Church has also organised other events such as Fun afternoons. Bible Study Groups have also started.

Keeping Going

Alongside the ministries and activities, we are grateful to the small army of volunteers to work to maintain the church buildings and halls. Following the restoration of the guttering and railings at St Keverne Church they have been painted by "smart water". The weather vane at the top of the steeple has been restored by a firm of steeplejacks so that it should continue to show safely which way the wind is blowing. At St Peters, despite having no particular fund raising events a significant amount of monies has been donated towards the repair of the roof.

On the Way

During 2021 Kerrier Deanery went through a consultation process in regards to the reorganisation of the Kerrier Deanery this was called "On the Way" and the process for Kerrier was instigated by the Truro Diocese at the beginning of the year (although there had been an existing Deanery consultation going on for a number of years beforehand). The reorganisation has been necessary in the light of the lack of funds in the Church of England to provide the number of Clergy that the Church has been able to provide in the past. It has been a difficult time for many in what is going to be huge change in how the provision of Ministry will be in the future.

The objective is to work together as a deanery to enable ourselves and others to worship God. The Vision Statement continues that we will:

- o be a church together throughout the deanery dedicated to worshipping and following Jesus, growing together in faith and discipleship, and working actively to support the people we live among;
- o working together in the deanery, with other agencies and beyond as we serve our local communities and care for the vulnerable, and
- o seek to bring people of all ages to faith and to the knowledge of the love of God in their lives.

Basically the Deanery Plan restructures the Clergy within the Deanery and reduces the existing number of Priests. The Plan's objective is to sustain a ministry of fruitfulness and sustainability across the deanery and to ensure that there will continue to be Priestly ministry throughout the Deanery.

After consultations with the Deanery and with all of the Parochial Church Councils of the Deanery the Deanery Plan was approved (not unanimously) by the Deanery Synod on 23rd September 2021. The plan is now in the process of being implemented.

Contact & Communication

A website for The Benefice of Spire and Light which includes St Keverne and St Peters has been created (wspireandlight.com) - the website contains up to date details of services held in all the Benefice Churches each week, and other important information and events, together with contact details. Thank you to Dr Rebecca Greenough for her hard work in creating and maintaining the website. We also maintain pages on the national site 'A Church Near You' (www.achurchnearyou.com). Every week a Newsheet, containing details of services and events throughout the Benefice and a weekly reflection from one of our Retired Clergy or Readings. We also have a Facebook page,

Accounts

The accounts for the year ended December 2021 are attached to this report. Our thanks are due to Jeremy McCabe for his work during the year, and to Sandie Argall for her assistance, especially in regard to the administration of the Gift Aid tax reimbursement. Thanks, are also due to Mrs Linda Dunford of Messrs. Kitchen & Brown for the production of the accounts.

The Benefice and the Future

The Church has continued to build relationships between the four principal congregations in the three parishes comprising the Benefice this continues to be the case during the transition.

Much of the normal pattern of worship and ministry has been disrupted by the restrictions imposed on us the Coronavirus Pandemic. However a lot has been achieved throughout the year and this would not have been possible without the huge amount of help and assistance from Reverend John Ough and Reverend Deirdre Mackrill.

From the beginning of 2021, the Church has been meeting via Zoom on a Sunday morning with Rev John Ough and Rev Deirdre Mackrill leading the services. Our numbers on Zoom topped 80 which was really encouraging for us all. Since the end of lockdown we have gradually started to have services in Church on a Sunday morning, beginning with just one service at each of the end of the Benefice at St Keverne Church and St Wynwallow at the Lizard. Gradually we are starting to expand and now St Peters and St Ruan are having services on Sunday morning.

We have a strong team of leaders to continue worship and ministry pending the agreement of a new incumbent with the Diocese. However, as with many churches, we are facing a challenging future. Congregations are ageing and reducing. We face the likelihood of further reductions in stipendiary clergy across the Diocese and Deanery and, the costs of maintaining buildings and running services are increasing – as is the necessary administration and governance (e.g. safeguarding) that goes with this.

And Finally

As we go towards an APCM in April 2021 we start to look towards a new future, we can truthfully say that God has been very good, He has protected and supported us during a year which has had a some very difficult moments. Let us all go forward in love and praise.

For I know the plans I have for you, declares the LORD, plans for welfare and not for evil, to give you a future and a hope.

Approved by the PCC and signed by

Claire Thomson (Churchwarden and Hon Treasurer)

Date

Joan Kearsley (Churchwarden)
Date

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

CONTENTS

General Information	(i)
Independent Examiner's Report	(ii)
Financial Statements	1 - 11
Notes to the Financial Statements	12 - 13

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FOR THE YEAR ENDED 31 DECEMBER 2021

GENERAL INFORMATION

The PCC is a charity with registered number 1129138.

Bank

Lloyds Bank Plc
1 Market Place
Helston
TR13 8SU

Independent Examiner

Mrs L Dunford
Kitchen and Brown
40 Coinagehall Street
Helston
TR13 8EQ

INDEPENDENT EXAMINER'S REPORT

TO THE PCC OF ST KEVERNE

ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

I report on the accounts of the PCC for the year ended 31 December 2021 which are set out on Pages 1 to 13.

Respective responsibilities of the PCC and the examiner

The members of the PCC are responsible for the preparation of the accounts. The members of the PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts in accordance with the Regulations and section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; or
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Mrs L Dunford FCCA
Kitchen and Brown
Chartered Accountants
40 Coinagehall Street
HELSTON
TR13 8EQ

Date: 12 May 2022

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

General Fund - Receipts and Payments Account

		<u>2021</u>	<u>2020</u>
<u>Receipts</u>			
<u>Incoming Resources from Donors</u>			
Planned Giving	22,562		21,418
Gift Aid Recovered	2,659		5,349
Beacon Magazine	-		22
Unplanned Giving	813		1,296
Collections	2,942		2,416
Gift Days and Sundry Donations	2,118		1,203
Collections for Outward Giving	<u>821</u>	31,915	<u>2,193</u>
			33,897
<u>Activities for Generating Funds</u>			
Fundraising		560	639
<u>Church Activities</u>			
Church Hall Lettings	1,912		1,762
Fees	8,315		2,467
Solar Panels	<u>1,304</u>	11,531	<u>1,827</u>
			6,056
<u>Income from Investments</u>			
Interest Received	50		219
Wayleaves	3		3
Church House Rent (net of commission and expenses)	<u>6,135</u>	6,188	<u>7,828</u>
			8,050
<u>Other Income</u>			
Insurance Claim	-		331
Coronavirus Job Retention Scheme	-		8,676
Contribution towards Copier Leasing Costs	<u>500</u>	500	<u>-</u>
			9,007
<u>TOTAL RECEIPTS</u>		<u><u>£50,694</u></u>	<u><u>£57,649</u></u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021/Continued

General Fund - Receipts and Payments Account/Continued

	<u>2021</u>	<u>2020</u>
<u>Payments</u>		
<u>Mission Giving and Donations</u>		
Missionary and Charitable Giving	588	894
<u>Church Activities</u>		
Mission and Ministry Fund	15,000	7,500
Locum and Verger Costs	3,054	2,114
Diocese Costs re Funerals, Memorials and Weddings	832	-
Salaries, Wages and Honoraria, including		
Youth Worker Costs	-	15,882
Heating and Lighting	1,686	1,612
Cleaning	-	384
Insurance	4,676	4,630
Church Repairs and Maintenance (St Keverne and St Peter's)	2,937	867
Church Hall Repairs and Maintenance (St Keverne and St Peter's)	576	140
Purchase of Fixed Assets for Church Purposes	492	-
Church House Repairs and Renewals	1,305	7,659
Cost of Services	288	68
SKYP Alpha Costs	-	116
Church Hall Running Expenses (St Keverne and St Peter's)	3,518	4,290
Church House Running Expenses	2,195	1,490
Beacon Magazine	211	392
Church Wardens' Hospitality and Gifts	-	80
Broadband Costs	633	1,348
Fundraising Costs	-	282
Printing, Postage and Stationery	-	72
	37,403	48,926
<u>Church Management and Administration</u>		
Accountancy Fees	720	720
Administration Costs	2,401	587
Copier Leasing and Costs	2,724	-
	5,845	1,307
<u>Other Expenses</u>		
Leaving Gifts	-	1,833
<u>TOTAL PAYMENTS</u>	<u>£43,836</u>	<u>£52,960</u>
Excess of Receipts over Payments/(Payments over Receipts)	6,858	4,689
Balance Brought Forward at 1 January 2021	8,281	3,556
Transfer from iPad Fund	-	36
Balance Carried Forward at 31 December 2021	<u><u>£15,139</u></u>	<u><u>£ 8,281</u></u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021/Continued

St Keverne - Bell and Tower Maintenance Fund Receipts and Payments Account - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>		
Donations and Fundraising	-	84
Interest	<u>3</u>	<u>16</u>
	3	100
<u>Payments</u>		
Repairs and Maintenance	256	198
Weathervane Repairs	<u>-</u>	<u>2,280</u>
	256	2,478
Excess of (Payments over Receipts)	<u>(253)</u>	<u>(2,378)</u>
Balance Brought Forward at 1 January 2021	1,477	3,855
Balance Carried Forward at 31 December 2021	<u>£1,224</u>	<u>£1,477</u>

Worship Group Fund Receipts and Payments Account - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>	-	-
<u>Payments</u>	-	-
Excess of Receipts over Payments	<u>-</u>	<u>-</u>
Balance Brought Forward at 1 January 2021	100	100
Balance Carried Forward at 31 December 2021	<u>£100</u>	<u>£100</u>

Legacy of Louis Ward - Maintenance of St Keverne Church and Churchyard Fund Receipts and Payments Account - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>	-	-
<u>Payments</u>		
Repointing and Guttering Repairs	-	33,936
Excess of (Payments over Receipts)	<u>-</u>	<u>(33,936)</u>
Balance Brought Forward at 1 January 2021	13,254	47,190
Balance Carried Forward at 31 December 2021	<u>£13,254</u>	<u>£13,254</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021/Continued

St Keverne - Music Fund Receipts and Payments Account - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>	-	-
<u>Payments</u>		
Organ Repair	-	47
Excess of (Payments over Receipts)	<u>-</u>	<u>(47)</u>
Balance Brought Forward at 1 January 2021	-	47
Balance Carried Forward at 31 December 2021	<u>£ -</u>	<u>£ -</u>

St Keverne and Coverack Churchyard Receipts and Payments Account - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>		
Burials and Headstones	4,974	4,290
Donations and Grants	<u>2,450</u>	<u>2,977</u>
	7,424	7,267
<u>Payments</u>		
Grass Cutting and Bins	6,494	6,733
Water	96	89
Monument	<u>-</u>	<u>720</u>
	6,590	7,542
Excess of Receipts over Payments/ (Payments over Receipts)	<u>834</u>	<u>(275)</u>
Balance Brought Forward at 1 January 2021	6,472	6,747
Balance Carried Forward at 31 December 2021	<u>£7,306</u>	<u>£6,472</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021/Continued

St Keverne Young People's Club Receipts and Payments Account - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>		
Entry Fees	-	176
<u>Payments</u>	-	-
Excess of Receipts over Payments	<u>-</u>	<u>176</u>
Balance Brought Forward at 1 January 2021	10,581	10,405
Balance Carried Forward at 31 December 2021	<u>£10,581</u>	<u>£10,581</u>

Little Fishes Receipts and Payments Account - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>		
Subscriptions	328	74
<u>Payments</u>		
Provisions	12	44
Sundry and Other Expenses	<u>99</u>	<u>73</u>
Excess of Receipts over Payments/ (Payments over Receipts)	<u>217</u>	<u>(43)</u>
Balance Brought Forward at 1 January 2021	2,422	2,465
Balance Carried Forward at 31 December 2021	<u>£2,639</u>	<u>£2,422</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021/Continued

Coverack Luncheon Club - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>		
Lunches	-	1,124
Raffles	-	276
Grants and Donations	-	120
	<u>-</u>	<u>1,520</u>
<u>Payments</u>		
Meal and Food Costs	-	893
Anniversary Dinner	-	450
Charitable Giving	276	290
Cookery Equipment and Other Expenses	-	416
	<u>276</u>	<u>2,049</u>
Excess of (Payments over Receipts)	<u>(276)</u>	<u>(529)</u>
Balance Brought Forward at 1 January 2021	1,737	2,266
Balance Carried Forward at 31 December 2021	<u><u>£1,461</u></u>	<u><u>£1,737</u></u>

Secretarial and Administration Worker - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>	-	-
<u>Payments</u>		
Photocopier Costs and Leasing	685	1,003
Excess of (Payments over Receipts)	<u>(685)</u>	<u>(1,003)</u>
Balance Brought Forward at 1 January 2021	685	1,688
Balance Carried Forward at 31 December 2021	<u><u>£ -</u></u>	<u><u>£ 685</u></u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Lay Youth Minister Salary Fund – Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>	-	-
<u>Payments</u>		
Salary	-	622
Excess of (Payments over Receipts)	<u>-</u>	<u>(622)</u>
Balance Brought Forward at 1 January 2021	-	622
Balance Carried Forward at 31 December 2021	<u>£ -</u>	<u>£ -</u>

iPad Fund - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>	-	-
<u>Payments</u>	-	-
Excess of Receipts over Payments	<u>-</u>	<u>-</u>
Balance Brought Forward at 1 January 2021	-	36
Transfer to General Fund	-	(36)
Balance Carried Forward at 31 December 2021	<u>£ -</u>	<u>£ -</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021/Continued

Legacy from Mr R Hocking -

Maintenance and Repair of the Fabric of St Keverne Parish Church - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>	-	-
<u>Payments</u>	-	-
Excess of Receipts over Payments	-	-
Balance Brought Forward at 1 January 2021	5,000	5,000
Balance Carried Forward at 31 December 2021	<u>£5,000</u>	<u>£5,000</u>

Mr R Hocking - Endowment Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>		
Interest	6	9
<u>Payments</u>	-	-
Excess of Receipts over Payments	6	9
Balance Brought Forward at 1 January 2021	10,009	10,000
Balance Carried Forward at 31 December 2021	<u>£10,015</u>	<u>£10,009</u>

St Peter's Fund - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>		
Donations	11,804	7,350
<u>Payments</u>	-	-
Excess of Receipts over Payments	11,804	7,350
Balance Brought Forward at 1 January 2021	7,350	-
Balance Carried Forward at 31 December 2021	<u>£19,154</u>	<u>£7,350</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021/Continued

Statement of Assets and Liabilities at 31 December 2021

	<u>General</u>	<u>Total</u>	<u>Endowment</u>	<u>Totals</u>	
	<u>Fund</u>	<u>Funds</u>	<u>Funds</u>	<u>2021</u>	<u>2020</u>
<u>Monetary Assets</u>					
Barclays Bank Accounts	-	2,592	-	2,592	2,392
Lloyds Bank Accounts	(1,223)	42,141	-	40,918	22,427
NatWest Bank Account	-	895	-	895	1,171
CBF Deposit Funds	16,110	14,478	10,015	40,603	40,582
Cash	250	613	-	863	796
<u>TOTAL MONETARY ASSETS</u>	£15,137	60,719	10,015	85,871	67,368
<u>Debtors</u>					
Income Tax Refund	-	-	-	-	1,332
CCLI - Licences	152	-	-	152	147
EDF (St Keverne Church Heating and Lighting)	64	-	-	64	-
EDF (St Keverne Church Hall Running Expenses)	131	-	-	131	-
EDF, Feed in Tariff - St Peters Hall	58	-	-	58	208
EDF (Coverack Church Heating and Lighting)	-	-	-	-	33
EDF (St Peter's Hall Running Expenses)	-	-	-	-	12
South West Water (St Peter's Hall Running Expenses)	-	-	-	-	168
Funeral Fees	1,817	-	-	1,817	-
Council Tax - Church House Refund	-	-	-	-	86
Millerson (Church House Agents Letting Fees)	43	-	-	43	-
BNP Paribas - Photocopier Costs (Secretarial and Administration Worker)	-	-	-	-	201
<u>TOTAL DEBTORS</u>	£2,265	-	-	2,265	2,187
<u>Other Assets</u>					
Diocese - P D Williams Dec'd Will Trust (Capital)	3,059	-	-	3,059	2,894
Stock	2,912	-	-	2,912	882
Freehold House - Church House, Coverack (at Valuation for Insurance Purposes)	200,000	-	-	200,000	200,000
<u>TOTAL OTHER ASSETS</u>	£205,971	-	-	205,971	203,776

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021/Continued

Statement of Assets and Liabilities at 31 December 2021/Continued

	<u>General</u>	<u>Total</u>	<u>Totals</u>	
	<u>Fund</u>	<u>Restricted</u>	<u>2021</u>	<u>2020</u>
		<u>Funds</u>		
<u>Liabilities</u>				
Accountancy Fees	720	-	720	720
South West Water (Church Halls)	327	-	327	36
Telephone Rental (Daisy)	-	-	-	46
W Flockhart (Boiler Repairs)	-	-	-	80
Scottish Power (Church House Electric)	-	-	-	67
EDF (St Keverne Church Heating and Lighting)	-	-	-	40
EDF (St Keverne Church Hall Heating and Lighting)	-	-	-	51
EDF (Coverack Church Heating and Lighting)	22	-	22	-
EDF (Coverack Church Hall Heating and Lighting)	46	-	46	-
BNP Paribas (Photocopier)	-	-	-	174
Truro Diocese	365	-	365	-
Vergers	210	-	210	-
Locums	676	-	676	-
Ruan with St Grade PCC	1,145	-	1,145	-
Landewednack PCC	481	-	481	-
J Clayton (Churchyard)	85	550	635	771
Childrens Society	-	235	235	-
South West Water (Churchyard Fund)	-	60	60	-
C Tongue (Cleaning Church Hall)	80	-	80	160
RGB (Church House Repairs)	-	-	-	393
Travis Perkins (Church House Repairs)	-	-	-	228
Parish Magazine Printing	-	-	-	211
Foot Anstey (D Billingham Estate - Legal Fees)	27	-	27	100
Consols Oils (Church Heating and Lighting)	1,672	-	1,672	297
Consols Oils (Church House Running Expenses)	-	-	-	248
Millerson (Church House Rent in advance)	419	-	419	4,609
Hall Hire Received in Advance	150	-	150	-
Rev P Sharpe (Leavers Gift)	-	-	-	28
Harvest with Methodists (Donation)	-	-	-	1
<u>TOTAL LIABILITIES</u>	<u>£6,425</u>	<u>845</u>	<u>7,270</u>	<u>8,260</u>

Approved by the PCC on 9 May 2022 and signed on its behalf by:

C THOMSON

.....
Miss C Thomson
Honorary Treasurer

J KEARSLEY

.....
Mrs J Kearsley
Churchwarden

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021/Continued

Analysis of Total Restricted Funds

	<u>St Keverne</u> <u>Bell and Tower</u> <u>Maintenance</u> <u>Fund</u>	<u>Worship</u> <u>Group</u> <u>Fund</u>	<u>Legacy From</u> <u>Louis Ward</u> <u>Maintenance of</u> <u>St Keverne</u> <u>Church and</u> <u>Churchyard</u>	<u>St Keverne</u> <u>Music</u> <u>Fund</u>	<u>Church Yard</u> <u>Fund</u>	<u>SKYP's</u> <u>Fund</u>	<u>Little</u> <u>Fishes</u> <u>Fund</u>	<u>Coverack</u> <u>Luncheon</u> <u>Fund</u>
Barclays Bank Accounts	-	-	-	-	-	-	2,592	-
Lloyds Bank Accounts	-	100	-	-	7,306	10,581	-	-
NatWest Bank Account	-	-	-	-	-	-	-	895
CBF Deposit Funds	1,224	-	13,254	-	-	-	-	-
Cash	-	-	-	-	-	-	47	566
	<u>£ 1,224</u>	<u>100</u>	<u>13,254</u>	<u>-</u>	<u>7,306</u>	<u>10,581</u>	<u>2,639</u>	<u>1,461</u>

	<u>Secretarial</u> <u>and</u> <u>Administration</u> <u>Worker Fund</u>	<u>Lay Youth</u> <u>Minister</u> <u>Salary</u> <u>Fund</u>	<u>Legacy from</u> <u>Mr R Hocking</u> <u>Repairs to Fabric of</u> <u>St Keverne Church</u>	<u>iPad</u> <u>Fund</u>	<u>St Peter's</u> <u>Fund</u>	<u>Total</u> <u>Restricted</u> <u>Funds</u>
Barclays Bank Accounts	-	-	-	-	-	2,592
Lloyds Bank Accounts	-	-	-	-	19,154	42,141
NatWest Bank Account	-	-	-	-	-	895
CBF Deposit Funds	-	-	-	-	-	14,478
Cash	-	-	-	-	-	613
	<u>£ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,154</u>	<u>60,719</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

ACCOUNTING POLICIES

The Financial Statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

The accounts include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other church groups that owe an affiliation to another body, nor those that are informal gatherings of Church members.

Subject to the above, receipts and payments include income as received and expenditure when irrevocably paid.

FUNDS

The General Fund represents the funds of the PCC that are not subject to any special restrictions regarding their use and are available for application to the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

Restricted Funds are those where the use of the funds is restricted to the purpose indicated by the name of the fund concerned.

The Secretarial and Administrator Worker Fund was fully utilised in the year and is now closed.

The St Keverne Music Fund, Lay Youth Minister Salary Fund and the iPad Fund closed in the previous year.

The Endowment Fund relates to a legacy received from Mr R Hocking to be retained as a capital fund, the income from which is to be used for the upkeep of St Keverne Churchyard. The fund is currently held in the CBF Church of England Deposit Fund.

STATEMENT OF ASSETS AND LIABILITIES

The following assets are recognised but not valued in the Statement of Assets and Liabilities:

- St Keverne Church Hall and St Peter's Hall, Coverack.
- Movable Church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal.
- Computer Equipment

The following assets are recognised and a monetary value given as part of the description in the Statement of Assets and Liabilities:

- Closing bank balances.
- Amounts owing from H M Revenue and Customs.
- Any other amounts owing to the PCC.
- Investments held beneficially by the PCC.

The following liabilities are recognised in the Statement of Assets and Liabilities:

- Creditors for donations and grants payable to charities at 31 December.
- Any other amounts owing by the PCC.

TRANSACTIONS WITH MEMBERS OF THE PCC

There were no transactions between the PCC and its members during the year.

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021/Continued

TRANSFERS BETWEEN FUNDS

The PCC has approved transfers from the General Fund to cover any deficits arising on the Restricted Funds.

FINANCIAL COMMITMENTS

The PCC's principle of donating a percentage of the annual general Church income in support of missionary work and other charities, is actively being considered and a decision for 2022 is to be confirmed as to who and how much.

DIOCESAN MISSION AND MINISTRY FUND

The accounts include payments during the year to the Diocese of Truro of £15,000 in respect of its request for a contribution from the PCC towards the Diocesan Mission and Ministry Fund (MMF), previously known as 'Common Fund' or 'Parish Share/Quota'. The amount paid was less than the total MMF of £319,644 (including £268,236 brought forward from previous years) requested by the Diocese. However, the shortfall in payment (including the shortfall in payment for previous years), is only to be treated as a liability in the accounts of the PCC where, and to the extent that, the PCC has indicated to the Diocesan Board of Finance its intention to pay and make good all or part of such shortfall. Notwithstanding the PCC's desire to pay as much as possible of the MMF requested by the Diocese in future years, the PCC has not indicated to the Diocese a specific intention to pay any of the existing shortfall. Accordingly, no liability to the diocese in respect of any shortfall in the payment of MMF is shown in these accounts.

BEQUEST FROM THE LATE MRS DOROTHY BILLINGHAM

The PCC received no further interim payments during the year but, following further legal activity undertaken during the year, is due to receive a further, unquantified, sum in due course. The bequest carries no restrictions as to its use.

STATUS OF THE PCC

The PCC is registered with the Charity Commission (registered number 1129138).

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

CONTENTS

General Information	(i)
Independent Examiner's Report	(ii)
Financial Statements	1 - 11
Notes to the Financial Statements	12 - 13

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FOR THE YEAR ENDED 31 DECEMBER 2021

GENERAL INFORMATION

The PCC is a charity with registered number 1129138.

Bank

Lloyds Bank Plc
1 Market Place
Helston
TR13 8SU

Independent Examiner

Mrs L Dunford
Kitchen and Brown
40 Coinagehall Street
Helston
TR13 8EQ

INDEPENDENT EXAMINER'S REPORT

TO THE PCC OF ST KEVERNE

ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

I report on the accounts of the PCC for the year ended 31 December 2021 which are set out on Pages 1 to 13.

Respective responsibilities of the PCC and the examiner

The members of the PCC are responsible for the preparation of the accounts. The members of the PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts in accordance with the Regulations and section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; or
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Mrs L Dunford FCCA
Kitchen and Brown
Chartered Accountants
40 Coinagehall Street
HELSTON
TR13 8EQ

Date: 12 May 2022

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

General Fund - Receipts and Payments Account

		<u>2021</u>	<u>2020</u>
<u>Receipts</u>			
<u>Incoming Resources from Donors</u>			
Planned Giving	22,562		21,418
Gift Aid Recovered	2,659		5,349
Beacon Magazine	-		22
Unplanned Giving	813		1,296
Collections	2,942		2,416
Gift Days and Sundry Donations	2,118		1,203
Collections for Outward Giving	<u>821</u>	31,915	<u>2,193</u>
			33,897
<u>Activities for Generating Funds</u>			
Fundraising		560	639
<u>Church Activities</u>			
Church Hall Lettings	1,912		1,762
Fees	8,315		2,467
Solar Panels	<u>1,304</u>	11,531	<u>1,827</u>
			6,056
<u>Income from Investments</u>			
Interest Received	50		219
Wayleaves	3		3
Church House Rent (net of commission and expenses)	<u>6,135</u>	6,188	<u>7,828</u>
			8,050
<u>Other Income</u>			
Insurance Claim	-		331
Coronavirus Job Retention Scheme	-		8,676
Contribution towards Copier Leasing Costs	<u>500</u>	500	<u>-</u>
			9,007
<u>TOTAL RECEIPTS</u>		<u><u>£50,694</u></u>	<u><u>£57,649</u></u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021/Continued

General Fund - Receipts and Payments Account/Continued

	<u>2021</u>	<u>2020</u>
<u>Payments</u>		
<u>Mission Giving and Donations</u>		
Missionary and Charitable Giving	588	894
<u>Church Activities</u>		
Mission and Ministry Fund	15,000	7,500
Locum and Verger Costs	3,054	2,114
Diocese Costs re Funerals, Memorials and Weddings	832	-
Salaries, Wages and Honoraria, including		
Youth Worker Costs	-	15,882
Heating and Lighting	1,686	1,612
Cleaning	-	384
Insurance	4,676	4,630
Church Repairs and Maintenance (St Keverne and St Peter's)	2,937	867
Church Hall Repairs and Maintenance (St Keverne and St Peter's)	576	140
Purchase of Fixed Assets for Church Purposes	492	-
Church House Repairs and Renewals	1,305	7,659
Cost of Services	288	68
SKYP Alpha Costs	-	116
Church Hall Running Expenses (St Keverne and St Peter's)	3,518	4,290
Church House Running Expenses	2,195	1,490
Beacon Magazine	211	392
Church Wardens' Hospitality and Gifts	-	80
Broadband Costs	633	1,348
Fundraising Costs	-	282
Printing, Postage and Stationery	-	72
	<u>37,403</u>	<u>48,926</u>
<u>Church Management and Administration</u>		
Accountancy Fees	720	720
Administration Costs	2,401	587
Copier Leasing and Costs	2,724	-
	<u>5,845</u>	<u>1,307</u>
<u>Other Expenses</u>		
Leaving Gifts	-	1,833
<u>TOTAL PAYMENTS</u>	<u><u>£43,836</u></u>	<u><u>£52,960</u></u>
Excess of Receipts over Payments/(Payments over Receipts)	6,858	4,689
Balance Brought Forward at 1 January 2021	8,281	3,556
Transfer from iPad Fund	-	36
Balance Carried Forward at 31 December 2021	<u><u>£15,139</u></u>	<u><u>£ 8,281</u></u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021/Continued

St Keverne - Bell and Tower Maintenance Fund Receipts and Payments Account - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>		
Donations and Fundraising	-	84
Interest	<u>3</u>	<u>16</u>
	3	100
<u>Payments</u>		
Repairs and Maintenance	256	198
Weathervane Repairs	<u>-</u>	<u>2,280</u>
	256	2,478
Excess of (Payments over Receipts)	<u>(253)</u>	<u>(2,378)</u>
Balance Brought Forward at 1 January 2021	1,477	3,855
Balance Carried Forward at 31 December 2021	<u>£1,224</u>	<u>£1,477</u>

Worship Group Fund Receipts and Payments Account - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>	-	-
<u>Payments</u>	-	-
Excess of Receipts over Payments	<u>-</u>	<u>-</u>
Balance Brought Forward at 1 January 2021	100	100
Balance Carried Forward at 31 December 2021	<u>£100</u>	<u>£100</u>

Legacy of Louis Ward - Maintenance of St Keverne Church and Churchyard Fund Receipts and Payments Account - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>	-	-
<u>Payments</u>		
Repointing and Guttering Repairs	-	33,936
Excess of (Payments over Receipts)	<u>-</u>	<u>(33,936)</u>
Balance Brought Forward at 1 January 2021	13,254	47,190
Balance Carried Forward at 31 December 2021	<u>£13,254</u>	<u>£13,254</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021/Continued

St Keverne - Music Fund Receipts and Payments Account - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>	-	-
<u>Payments</u>		
Organ Repair	-	47
Excess of (Payments over Receipts)	<u>-</u>	<u>(47)</u>
Balance Brought Forward at 1 January 2021	-	47
Balance Carried Forward at 31 December 2021	<u>£ -</u>	<u>£ -</u>

St Keverne and Coverack Churchyard Receipts and Payments Account - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>		
Burials and Headstones	4,974	4,290
Donations and Grants	<u>2,450</u>	<u>2,977</u>
	7,424	7,267
<u>Payments</u>		
Grass Cutting and Bins	6,494	6,733
Water	96	89
Monument	<u>-</u>	<u>720</u>
	6,590	7,542
Excess of Receipts over Payments/ (Payments over Receipts)	<u>834</u>	<u>(275)</u>
Balance Brought Forward at 1 January 2021	6,472	6,747
Balance Carried Forward at 31 December 2021	<u>£7,306</u>	<u>£6,472</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021/Continued

St Keverne Young People's Club Receipts and Payments Account - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>		
Entry Fees	-	176
<u>Payments</u>	-	-
Excess of Receipts over Payments	<u>-</u>	<u>176</u>
Balance Brought Forward at 1 January 2021	10,581	10,405
Balance Carried Forward at 31 December 2021	<u>£10,581</u>	<u>£10,581</u>

Little Fishes Receipts and Payments Account - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>		
Subscriptions	328	74
<u>Payments</u>		
Provisions	12	44
Sundry and Other Expenses	<u>99</u>	<u>73</u>
Excess of Receipts over Payments/ (Payments over Receipts)	<u>217</u>	<u>(43)</u>
Balance Brought Forward at 1 January 2021	2,422	2,465
Balance Carried Forward at 31 December 2021	<u>£2,639</u>	<u>£2,422</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021/Continued

Coverack Luncheon Club - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>		
Lunches	-	1,124
Raffles	-	276
Grants and Donations	-	120
	<u>-</u>	<u>1,520</u>
<u>Payments</u>		
Meal and Food Costs	-	893
Anniversary Dinner	-	450
Charitable Giving	276	290
Cookery Equipment and Other Expenses	-	416
	<u>276</u>	<u>2,049</u>
Excess of (Payments over Receipts)	<u>(276)</u>	<u>(529)</u>
Balance Brought Forward at 1 January 2021	1,737	2,266
Balance Carried Forward at 31 December 2021	<u>£1,461</u>	<u>£1,737</u>

Secretarial and Administration Worker - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>	-	-
<u>Payments</u>		
Photocopier Costs and Leasing	685	1,003
Excess of (Payments over Receipts)	<u>(685)</u>	<u>(1,003)</u>
Balance Brought Forward at 1 January 2021	685	1,688
Balance Carried Forward at 31 December 2021	<u>£ -</u>	<u>£ 685</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Lay Youth Minister Salary Fund – Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>	-	-
<u>Payments</u>		
Salary	-	622
Excess of (Payments over Receipts)	-	(622)
Balance Brought Forward at 1 January 2021	-	622
Balance Carried Forward at 31 December 2021	<u>£ -</u>	<u>£ -</u>

iPad Fund - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>	-	-
<u>Payments</u>	-	-
Excess of Receipts over Payments	-	-
Balance Brought Forward at 1 January 2021	-	36
Transfer to General Fund	-	(36)
Balance Carried Forward at 31 December 2021	<u>£ -</u>	<u>£ -</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021/Continued

Legacy from Mr R Hocking -

Maintenance and Repair of the Fabric of St Keverne Parish Church - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>	-	-
<u>Payments</u>	-	-
Excess of Receipts over Payments	-	-
Balance Brought Forward at 1 January 2021	5,000	5,000
Balance Carried Forward at 31 December 2021	<u>£5,000</u>	<u>£5,000</u>

Mr R Hocking - Endowment Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>		
Interest	6	9
<u>Payments</u>	-	-
Excess of Receipts over Payments	6	9
Balance Brought Forward at 1 January 2021	10,009	10,000
Balance Carried Forward at 31 December 2021	<u>£10,015</u>	<u>£10,009</u>

St Peter's Fund - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>		
Donations	11,804	7,350
<u>Payments</u>	-	-
Excess of Receipts over Payments	11,804	7,350
Balance Brought Forward at 1 January 2021	7,350	-
Balance Carried Forward at 31 December 2021	<u>£19,154</u>	<u>£7,350</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021/Continued

Statement of Assets and Liabilities at 31 December 2021

	<u>General</u>	<u>Total</u>	<u>Endowment</u>	<u>Totals</u>	
	<u>Fund</u>	<u>Funds</u>	<u>Funds</u>	<u>2021</u>	<u>2020</u>
<u>Monetary Assets</u>					
Barclays Bank Accounts	-	2,592	-	2,592	2,392
Lloyds Bank Accounts	(1,223)	42,141	-	40,918	22,427
NatWest Bank Account	-	895	-	895	1,171
CBF Deposit Funds	16,110	14,478	10,015	40,603	40,582
Cash	250	613	-	863	796
<u>TOTAL MONETARY ASSETS</u>	<u>£15,137</u>	<u>60,719</u>	<u>10,015</u>	<u>85,871</u>	<u>67,368</u>
<u>Debtors</u>					
Income Tax Refund	-	-	-	-	1,332
CCLI - Licences	152	-	-	152	147
EDF (St Keverne Church Heating and Lighting)	64	-	-	64	-
EDF (St Keverne Church Hall Running Expenses)	131	-	-	131	-
EDF, Feed in Tariff - St Peters Hall	58	-	-	58	208
EDF (Coverack Church Heating and Lighting)	-	-	-	-	33
EDF (St Peter's Hall Running Expenses)	-	-	-	-	12
South West Water (St Peter's Hall Running Expenses)	-	-	-	-	168
Funeral Fees	1,817	-	-	1,817	-
Council Tax - Church House Refund	-	-	-	-	86
Millerson (Church House Agents Letting Fees)	43	-	-	43	-
BNP Paribas - Photocopier Costs (Secretarial and Administration Worker)	-	-	-	-	201
<u>TOTAL DEBTORS</u>	<u>£2,265</u>	<u>-</u>	<u>-</u>	<u>2,265</u>	<u>2,187</u>
<u>Other Assets</u>					
Diocese - P D Williams Dec'd Will Trust (Capital)	3,059	-	-	3,059	2,894
Stock	2,912	-	-	2,912	882
Freehold House - Church House, Coverack (at Valuation for Insurance Purposes)	200,000	-	-	200,000	200,000
<u>TOTAL OTHER ASSETS</u>	<u>£205,971</u>	<u>-</u>	<u>-</u>	<u>205,971</u>	<u>203,776</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021/Continued

Statement of Assets and Liabilities at 31 December 2021/Continued

	<u>General</u>	<u>Total</u>	<u>Totals</u>	
	<u>Fund</u>	<u>Restricted</u>	<u>2021</u>	<u>2020</u>
		<u>Funds</u>		
<u>Liabilities</u>				
Accountancy Fees	720	-	720	720
South West Water (Church Halls)	327	-	327	36
Telephone Rental (Daisy)	-	-	-	46
W Flockhart (Boiler Repairs)	-	-	-	80
Scottish Power (Church House Electric)	-	-	-	67
EDF (St Keverne Church Heating and Lighting)	-	-	-	40
EDF (St Keverne Church Hall Heating and Lighting)	-	-	-	51
EDF (Coverack Church Heating and Lighting)	22	-	22	-
EDF (Coverack Church Hall Heating and Lighting)	46	-	46	-
BNP Paribas (Photocopier)	-	-	-	174
Truro Diocese	365	-	365	-
Vergers	210	-	210	-
Locums	676	-	676	-
Ruan with St Grade PCC	1,145	-	1,145	-
Landewednack PCC	481	-	481	-
J Clayton (Churchyard)	85	550	635	771
Childrens Society	-	235	235	-
South West Water (Churchyard Fund)	-	60	60	-
C Tongue (Cleaning Church Hall)	80	-	80	160
RGB (Church House Repairs)	-	-	-	393
Travis Perkins (Church House Repairs)	-	-	-	228
Parish Magazine Printing	-	-	-	211
Foot Anstey (D Billingham Estate - Legal Fees)	27	-	27	100
Consols Oils (Church Heating and Lighting)	1,672	-	1,672	297
Consols Oils (Church House Running Expenses)	-	-	-	248
Millerson (Church House Rent in advance)	419	-	419	4,609
Hall Hire Received in Advance	150	-	150	-
Rev P Sharpe (Leavers Gift)	-	-	-	28
Harvest with Methodists (Donation)	-	-	-	1
<u>TOTAL LIABILITIES</u>	<u>£6,425</u>	<u>845</u>	<u>7,270</u>	<u>8,260</u>

Approved by the PCC on 9 May 2022 and signed on its behalf by:

C THOMSON

.....
Miss C Thomson
Honorary Treasurer

J KEARSLEY

.....
Mrs J Kearsley
Churchwarden

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021/Continued

Analysis of Total Restricted Funds

	<u>St Keverne</u> <u>Bell and Tower</u> <u>Maintenance</u> <u>Fund</u>	<u>Worship</u> <u>Group</u> <u>Fund</u>	<u>Legacy From</u> <u>Louis Ward</u> <u>Maintenance of</u> <u>St Keverne</u> <u>Church and</u> <u>Churchyard</u>	<u>St Keverne</u> <u>Music</u> <u>Fund</u>	<u>Church Yard</u> <u>Fund</u>	<u>SKYP's</u> <u>Fund</u>	<u>Little</u> <u>Fishes</u> <u>Fund</u>	<u>Coverack</u> <u>Luncheon</u> <u>Fund</u>
Barclays Bank Accounts	-	-	-	-	-	-	2,592	-
Lloyds Bank Accounts	-	100	-	-	7,306	10,581	-	-
NatWest Bank Account	-	-	-	-	-	-	-	895
CBF Deposit Funds	1,224	-	13,254	-	-	-	-	-
Cash	-	-	-	-	-	-	47	566
	<u>£ 1,224</u>	<u>100</u>	<u>13,254</u>	<u>-</u>	<u>7,306</u>	<u>10,581</u>	<u>2,639</u>	<u>1,461</u>

	<u>Secretarial</u> <u>and</u> <u>Administration</u> <u>Worker Fund</u>	<u>Lay Youth</u> <u>Minister</u> <u>Salary</u> <u>Fund</u>	<u>Legacy from</u> <u>Mr R Hocking</u> <u>Repairs to Fabric of</u> <u>St Keverne Church</u>	<u>iPad</u> <u>Fund</u>	<u>St Peter's</u> <u>Fund</u>	<u>Total</u> <u>Restricted</u> <u>Funds</u>
Barclays Bank Accounts	-	-	-	-	-	2,592
Lloyds Bank Accounts	-	-	-	-	19,154	42,141
NatWest Bank Account	-	-	-	-	-	895
CBF Deposit Funds	-	-	-	-	-	14,478
Cash	-	-	-	-	-	613
	<u>£ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,154</u>	<u>60,719</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

ACCOUNTING POLICIES

The Financial Statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

The accounts include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other church groups that owe an affiliation to another body, nor those that are informal gatherings of Church members.

Subject to the above, receipts and payments include income as received and expenditure when irrevocably paid.

FUNDS

The General Fund represents the funds of the PCC that are not subject to any special restrictions regarding their use and are available for application to the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

Restricted Funds are those where the use of the funds is restricted to the purpose indicated by the name of the fund concerned.

The Secretarial and Administrator Worker Fund was fully utilised in the year and is now closed.

The St Keverne Music Fund, Lay Youth Minister Salary Fund and the iPad Fund closed in the previous year.

The Endowment Fund relates to a legacy received from Mr R Hocking to be retained as a capital fund, the income from which is to be used for the upkeep of St Keverne Churchyard. The fund is currently held in the CBF Church of England Deposit Fund.

STATEMENT OF ASSETS AND LIABILITIES

The following assets are recognised but not valued in the Statement of Assets and Liabilities:

- St Keverne Church Hall and St Peter's Hall, Coverack.
- Movable Church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal.
- Computer Equipment

The following assets are recognised and a monetary value given as part of the description in the Statement of Assets and Liabilities:

- Closing bank balances.
- Amounts owing from H M Revenue and Customs.
- Any other amounts owing to the PCC.
- Investments held beneficially by the PCC.

The following liabilities are recognised in the Statement of Assets and Liabilities:

- Creditors for donations and grants payable to charities at 31 December.
- Any other amounts owing by the PCC.

TRANSACTIONS WITH MEMBERS OF THE PCC

There were no transactions between the PCC and its members during the year.

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021/Continued

TRANSFERS BETWEEN FUNDS

The PCC has approved transfers from the General Fund to cover any deficits arising on the Restricted Funds.

FINANCIAL COMMITMENTS

The PCC's principle of donating a percentage of the annual general Church income in support of missionary work and other charities, is actively being considered and a decision for 2022 is to be confirmed as to who and how much.

DIOCESAN MISSION AND MINISTRY FUND

The accounts include payments during the year to the Diocese of Truro of £15,000 in respect of its request for a contribution from the PCC towards the Diocesan Mission and Ministry Fund (MMF), previously known as 'Common Fund' or 'Parish Share/Quota'. The amount paid was less than the total MMF of £319,644 (including £268,236 brought forward from previous years) requested by the Diocese. However, the shortfall in payment (including the shortfall in payment for previous years), is only to be treated as a liability in the accounts of the PCC where, and to the extent that, the PCC has indicated to the Diocesan Board of Finance its intention to pay and make good all or part of such shortfall. Notwithstanding the PCC's desire to pay as much as possible of the MMF requested by the Diocese in future years, the PCC has not indicated to the Diocese a specific intention to pay any of the existing shortfall. Accordingly, no liability to the diocese in respect of any shortfall in the payment of MMF is shown in these accounts.

BEQUEST FROM THE LATE MRS DOROTHY BILLINGHAM

The PCC received no further interim payments during the year but, following further legal activity undertaken during the year, is due to receive a further, unquantified, sum in due course. The bequest carries no restrictions as to its use.

STATUS OF THE PCC

The PCC is registered with the Charity Commission (registered number 1129138).