

St Keverne Parochial Church Council - Annual Report to December 2020

St Keverne Parochial Church Council (the PCC) hereby presents its annual report for the year ended 31st December 2020.

REFERENCE and ADMINISTRATIVE INFORMATION

The PCC is the Parochial Church Council, for the Ecclesiastical Parish of, St Keverne, Cornwall in the Church of England Diocese of Truro (in the Archdeaconry of Cornwall and Deanery of Kerrier).

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure (1956) as amended and the Church Representation Rules. The PCC is a charity, but generally excepted by order from registering with the Charity Commission. However, from 15th April 2009 it registered directly with the Charity Commission (registration number 1129138).

In June 2016, the parish of St Keverne was joined in a United Benefice with the parishes of St Ruan w St Grade and Landewednack as The United Benefice of St Keverne, St Ruan w St Grade and Landewednack (the Benefice), for the purposes of licensing ministry. However, the PCC acts separately as registered charity

The Parish & Churches

The Church of England Parish of St Keverne covers an area on the eastern Lizard Peninsular in Cornwall including the villages of St Keverne, Coverack and surrounding areas including the hamlets of Porthallow, Porthoustock and Ponsongath.

The Parish Church of St Keverne (Graded 1 Listed) is located in the Square, St Keverne. In addition, there is a second church, St Peter's, situated in Mill Road in the village of Coverack.

In addition to the two churches, the PCC owns two church Halls (in St Keverne and Coverack) and a three-bedroom house in Coverack.

Services

Prior to the Coronavirus 19 Pandemic the Main Sunday services were at St Peter's (9.30am) and St Keverne (11.00am) comprise a mixture of Communion, Family Services and Morning Prayer. There is an additional service at St Peter's twice monthly of Book of Common Prayer Communion at 8.00am and once a month a Praise service in the evening at Porthallow Village Hall. There is a weekday service on Wednesdays at St Keverne (Communion or Morning Prayer) and a number of prayer meetings at both churches.

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During 2020 owing to the Pandemic all the Churches were closed for certain periods.

March to June: during this time Revd Peter Sharpe prepared a You Tube Service for each Sunday which was watched by members of the congregation from the entire Benefice and beyond. Rev Peter Sharpe retired 30th June 2020.

From July 2020 to October: Churches were able to have services on a limited basis following the strict guidelines of the Church of England. Sunday morning services of Morning Prayer and Holy Communion were held at St Peters Church at 9.30am and St Keverne Church at 11.00am led by Retired Clergy Reverend John Ough and Reverend Deirdre Mackrill and our Readers.

Apart from Services St Keverne Church was open for Sundays and Wednesdays and St Peter's Church open for Sundays and Thursdays for private prayer.

From October 2020 to 2nd December 2020 at the end of a second lockdown England returned to a stricter three-tier system of restriction, it was possible to open the Churches under the guidelines for services and private prayer as outlined above. During this period the Churchwardens were able to send out a weekly Church newsletter with a reflection from Clergy and Readers with readings from the lectionary. From 2nd December until Christmas Day the lockdown rules changed to a tier system and it was possible to have Church Services including a Sunday morning Carol Service and to celebrate Christmas Day in our churches.

However, from 26th December England entered into a further third lockdown and our Churches were closed for a further and more prolonged period. During this time, it was decided that as well as the weekly newsletter and reflection, Zoom services on a Sunday morning would be held and this became a huge success.

The Parish Clergy

Revd Peter Sharpe, Rector, retired on 30 June 2020 and from that time the parish was without a licensed clergy person.

Mr Sam Buchannan and Dr Becca Greenough are licensed as Readers. Our Readers work with Retired Clergy who have the Bishop's permission to officiate in the Diocese as well as a number of Lay Worship Leaders and Lay Pastoral Ministers. During this time of Transition, we are hugely assisted by Reverend John Ough, Reverend Deirdre Mackrill and Reverend Bob Dunnett. We have also had support from the Rural Dean, Revd David Miller in providing necessary advice and ministry within the parish.

(Mrs Nina Batley relinquished her licence as Reader at the beginning of 2020).

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Churchwardens

During the year the Churchwardens for the Parish were

- Miss Claire Thomson
- From October 2020 Mrs Joan Kearsley assisted by Mr Charles Patten

Parochial Church Council

Given the restrictions in place the APCM and revision of the electoral roll were delayed until October 2020.

The Trustees (Members) of the PCC comprise:

- a) Ex officio
 - the Clergy licensed to the Parish,
 - the Readers licensed to the Parish (at the invitation of the PCC)
 - the two Parish Churchwardens, elected annually by the Annual Meeting of Parishioners (subject to a maximum consecutive term of six years)
 - such lay members of the Deanery Synod who are on the Electoral Roll of the Parish (Deanery Synod Representatives), elected triennially by the Annual Parochial Church Meeting (APCM) – currently a maximum of 4
- b) By direct election – up to 9 communicant lay members of the Electoral Roll, elected by the APCM for a period of three years (and thereafter eligible for re-election)

At the time of this report, the Trustees comprised.

Name	Basis of Appointment
Mr John Wilks – Chairman	Elected October 2020
Revd. Deirdre Mackrill	Ex-officio (Associate Minister)
Mr Sam Buchanan	Ex-officio (Reader)
Dr Becca Greenough	Ex-officio (Reader)
Miss Claire Thomson	Ex-officio (Churchwarden from May 2017)
Mrs Joan Kearsley	Ex-officio (Churchwarden from October 2020) (Deanery Synod Rep); also Elected from April 2017
Mrs Kathy Ough	Elected October 2020 (Secretary)
Mr Charles Patten	Elected from April 2017
Mrs Sandra Argall	Elected from April 2018
Mrs Margaret Jackson	Elected from April 2019
Mrs Judy Wilks	Ex-officio (Deanery Synod Rep)
Mrs Karen Richards	Ex-officio (Safeguarding representative)

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The following served during part of the year only

Dr Jeremy McCabe – Treasurer	Elected April 2018 (Treasurer) resigned October 2020 (see <i>below</i>)
Mr Martin Kaley	Elected June 2017 until October 2020
Mrs Pamela Kaley	Elected April 2019 until October 2020

The following have ceased to be a Trustee since the year end

Mrs Margaret Jackson	Elected from April 2019. Resigned March 2021
Mrs Sandra Argall	Elected in April 2018 – Mrs Argall does not intend to stand this year as a Trustee

Our thanks go to both Margaret and Sandie for their service.

Mrs Sandra Argall will continue as Stewardship Officer for the time being.

The method of appointment of PCC members and the conduct of meetings of the PCC is set out in the Church Representation rules. All Church attendees are encouraged to register on the Electoral Roll and can stand for election to the PCC.

The PCC is required to meet at least four times in the year, but normally meets about bi-monthly. However, during the pandemic, it has been extremely difficult to have meetings. In 2020 there were four PCC meetings.

In October 2020 Dr Jeremy McCabe intimated his intention resign as Treasurer. He continues to act as bookkeeper but has relinquished his post as Honorary Treasurer.

Deanery Synod Representatives are elected for a three-year term. They were last elected in 2017. We are eligible to elect four representatives and currently have two vacancies.

Objectives and Activities

St Keverne PCC has the responsibility of promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Parish Church and Church Hall in St Keverne, and St Peter's Church and Church Hall, Coverack and Church House, Coverack.

The PCC is register with the Charity Commission as a Religious Charity with the following activities: regular public worship open to all, the provision of sacred space for personal prayer and contemplation; pastoral work, visiting the sick and the bereaved; teaching and promotion of Christianity; taking of religious assemblies in schools; the provision of a youth club with a Christian ethos;

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promotion of the whole mission of the church and supporting other charities in the UK and overseas.

The Church

Membership

At 31st December 2020, there were 91 parishioners on the Electoral Roll. Following the year end the Electoral Roll will be revised prior to the APCM.

The church meets as two principal congregations, at St Keverne and St Peter's. The worshipping congregations are probably around 70 people in total.

Policies & Compliance

Safeguarding

The PCC has adopted a safeguarding policy in line with that recommended by the Diocese and appointed Mrs Karen Richard as Safeguarding Coordinator. The safeguarding policy can now be found on our Benefice Website, www.spireandlight.com. The PCC as a whole takes safeguarding seriously, and it is a standard agenda item for all our meetings.

Health & Safety

The PCC is committed to complying with all relevant health & safety requirements. It is acknowledged that ancient buildings cannot be risk free, but we attempt to minimise risks. We record and respond to all adverse incidents. Mr S Buchanan is appointed as Health & Safety Officer.

Disability and Accessibility

The PCC seeks to make the church buildings, our services and activities as accessible to all as possible. We do not have formal wheelchair access to St Keverne, but informal access can usually be arranged, and we continue to investigate how this might be improved. Large Print service sheet are available, and gluten free wafers or bread are available at communion. We are grateful for any advice of particular needs and will always seek to accommodate if possible.

Data (GDPR)

The PCC is committed to complying with the requirements of the General Data Processing Regulations.

Ministries and Activities

St Keverne continues to be a busy parish, with ministries to old and young. Some of these are run directly by the churches and some in partnership with local groups

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Life Events: Baptisms, Marriages & Funerals

Although church is less central in its communities than in the past, we are still used as a significant resource for celebrating births, marriages and for marking the death of loved ones. Much of this is for local residents, but we also welcome those from further afield who value the church buildings and fellowship.

There was 1 baptism and 1 marriage service, 5 funerals and burials, 3 burial of ashes at St Keverne and 2 burial of ashes at Coverack. There were also 2 services at Treswithian Crematorium.

A number of marriages have been postponed due to the pandemic.

Activities

From the beginning of the Pandemic, the retirement of Revd Peter Sharpe, the commencement of Transition plus the departure of Michael Britton it has not been possible to fully restore these activities. The employment of a full time Youth Minister having ceased in August 2020 and with the pandemic it has not been possible to reinstate activities for children and young people. The Annual Report for 2019 also included details of a number of other activities, but pandemic restrictions have put many activities on hold. Zoom coffee mornings during the autumn were held and were joined by a number of people which helped in maintaining a link with people who were having to stay at home and/or self isolate.

Keeping Going

Alongside the ministries and activities, we are grateful to the small army of volunteers to work to maintain the church buildings and halls. The railings at the east end of St Keverne church have been restored. The guttering and iron work surrounding St Keverne Church has been restored, replaced and repainted, the walls have been repointed, also a special lining has been installed under the guttering to prevent the ingress of water into the Church walls. Much of this is only possible because of the generous legacies we have received.

Contact & Communication

A website for The Benefice of Spire and Light which includes St Keverne and St Peters has been created (www.spireandlight.com) - the website contains up to date details of services held in all the Benefice Churches each week, and other important information and events, together with contact details. Thank you to Dr Rebecca Greenough for her hard work in creating the website. We also maintain pages on the national site 'A Church Near You' (www.achurchnearyou.com). Every week an email is sent out attaching a Sheet, containing details of services and events and also a weekly reflection from one of our Retired Clergy or Readings. We also have a Facebook page,

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Accounts

The accounts for the year ended December 2020 are attached to this report. Our thanks are due to Jeremy McCabe for his work during the year, and to Sandie Argall for her assistance, especially in regard to the administration of the Gift Aid tax reimbursement. Thanks, are also due to Mrs Linda Dunford of Messrs. Kitchen & Brown for the production of the accounts.

The accounts show a significant reduction in income. The lack of Church services . We have received a number of generous legacies, which cover anticipated expenditure on building repairs and maintenance. However, the everyday costs of being church, including especially the payments to the Diocese which cover the provision of licensed ministry, are now significantly underfunded. The transition of the parish, following the retirement of the existing incumbent will need to find a more sustainable balance of income and expenditure. This will be helped, in part, by the end of payments for the Youth Minister, but further reductions in expenditure or increases in income will be required.

The Benefice and the Future

The Church has continued to build relationships between the four principal congregations in the three parishes comprising the Benefice this continues to be the case during the transition.

Much of the normal pattern of worship and ministry has been disrupted by the restrictions imposed on us the Coronavirus Pandemic. However, a lot has been achieved throughout the year and this would not have been possible without the huge amount of help and assistance from Reverend John Ough and Reverend Deirdre Mackrill.

From the beginning of 2021, the Church has been meeting via Zoom on a Sunday morning with Rev John Ough and Rev Deirdre Mackrill leading the services. Our numbers on Zoom topped 80 which was really encouraging for us all. Since the end of lockdown, we have gradually started to have services in Church on a Sunday morning, beginning with just one service at each of the end of the Benefice at St Keverne Church and St Wynwallow at the Lizard. Gradually we are starting to expand and now St Peters and St Ruan are having services on Sunday morning.

We have a strong team of leaders to continue worship and ministry pending the agreement of a new incumbent with the Diocese. However, as with many churches, we are facing a challenging future. Congregations are ageing and reducing. We face the likelihood of further reductions in stipendiary clergy across the Diocese and Deanery and, the costs of maintaining buildings and

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running services are increasing – as is the necessary administration and governance (e.g. safeguarding) that goes with this.

On the Way and the Future

Throughout 2021 Claire Thomson and Ann Bradbury (Churchwarden at St Wynwallow) have been attending the process of On the Way which is discussing the future of the ministry and churches throughout Kerrier Deanery. There hasn't been a lot to tell as the meetings have mostly been listening to speakers arranged by the Diocese or talking about 'how to get more people in church'. There hasn't been much talk about a new vicar! There was a Focus group which did come up with some ideas of how to share any available ministers across the Deanery. These, along with any notes from the meetings and the surveys have been sent to the Diocese.

One good thing to come out of the meetings however is that we have found out that we do (and have had since last June!) have a Transition Officer - Julian Briscoe. He has been attending the Deanery meetings and seems a very friendly, down to earth and approachable man. He hadn't realised that we didn't know we had an Officer who is the liaison between ourselves and the Diocese and helps us through the process. The reason why Julian hasn't actually been doing anything directly with us is because of the On The Way process - the two could not work at the same time. We need to see what comes out of On The Way because this will have a direct impact on us any way. Both Ann and Claire believed that this was the case in any event. We believe that the plan is for the outcome of On The Way process to be largely sorted by July (approx) and then things will be taken on from there. We have invited him to come and visit our churches as soon as he is able.

And Finally

Claire would like to thank everyone for all the help and support they have given during this extremely difficult year, as we go towards an APCM in May 2021 we start to look towards a brighter future, when we shall all be able to meet and be together in Church and at home. God has been very good, He has protected and supported us during a year which has had a some very difficult moments. Let us all go forward in love and praise.

For I know the plans I have for you, declares the LORD, plans for welfare and not for evil, to give you a future and a hope.

Approved by the PCC

Date

Claire Thomson (Churchwarden)

Date

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PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FOR THE YEAR ENDED 31 DECEMBER 2020

GENERAL INFORMATION

The PCC is a charity with registered number 1129138.

Incumbent

Rev'd Peter Sharpe (Retired 30 June 2020)
The Vicarage
Lemon Street
St Keverne
Helston
TR12 6NG

Bank

Lloyds Bank Plc
1 Market Place
Helston
TR13 8SU

Independent Examiner

Mrs L Dunford
Kitchen and Brown
40 Coinagehall Street
Helston
TR13 8EQ

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

General Fund - Receipts and Payments Account

		<u>2020</u>		<u>2019</u>
<u>Receipts</u>				
<u>Incoming Resources from Donors</u>				
Planned Giving	21,418		30,123	
Gift Aid Recovered	5,349		10,096	
Beacon Magazine	22		742	
Unplanned Giving	1,296		1,448	
Collections	2,416		3,877	
Gift Days and Sundry Donations	1,203		3,916	
Collections for Outward Giving	<u>2,193</u>	33,897	<u>774</u>	50,976
<u>Activities for Generating Funds</u>				
Fundraising		639		4,812
<u>Church Activities</u>				
Church Hall Lettings	1,762		2,987	
Fees	2,467		1,982	
Solar Panels	<u>1,827</u>	6,056	<u>164</u>	5,133
<u>Income from Investments</u>				
Other Investment Income	-		46	
Interest Received	219		376	
Wayleaves	3		5	
Church House Rent (net of commission and expenses)	<u>7,828</u>	8,050	<u>4,800</u>	5,227
<u>Other Income</u>				
Insurance Claim	331		-	
Coronavirus Job Retention Scheme	<u>8,676</u>	9,007	<u>-</u>	-
<u>TOTAL RECEIPTS</u>		<u><u>£57,649</u></u>		<u><u>£66,148</u></u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020/Continued

General Fund - Receipts and Payments Account/Continued

	<u>2020</u>	<u>2019</u>
<u>Payments</u>		
<u>Mission Giving and Donations</u>		
Missionary and Charitable Giving	894	1,074
<u>Church Activities</u>		
Mission and Ministry Fund	7,500	11,000
Locum and Verger Costs	2,114	-
Salaries, Wages and Honoraria, including		
Youth Worker Costs	15,882	25,284
Heating and Lighting	1,612	3,105
Cleaning	384	1,266
Insurance	4,630	5,072
Church Repairs and Maintenance (St Keverne and St Peter's)	867	3,100
Church Hall Repairs and Maintenance (St Keverne and St Peter's)	140	1,711
Purchase of Fixed Assets for Church Purposes	-	2,445
Church House Repairs and Renewals	7,659	-
Cost of Services	68	510
SKYP Alpha Costs	116	377
SKY' 19/18	-	201
Church Hall Running Expenses (St Keverne and St Peter's)	4,290	6,819
Church House Running Expenses	1,490	406
Beacon Magazine	392	1,929
Church Wardens' Hospitality and Gifts	80	363
Broadband Costs	1,348	488
Fundraising Costs	282	368
Printing, Postage and Stationery	72	-
	48,926	64,444
<u>Church Management and Administration</u>		
Accountancy Fees	720	1,140
Administration Costs	587	1,168
Copier Leasing and Costs	-	1,718
	1,307	4,026
<u>Other Expenses</u>		
Leaving Gifts	1,833	-
<u>TOTAL PAYMENTS</u>	<u>£52,960</u>	<u>£69,544</u>
Excess of Receipts over Payments/(Payments over Receipts)	4,689	(3,396)
Balance Brought Forward at 1 January 2020	3,556	6,952
Transfer from iPad Fund	36	-
Balance Carried Forward at 31 December 2020	<u>£ 8,281</u>	<u>£ 3,556</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020/Continued

St Keverne - Bell and Tower Maintenance Fund Receipts and Payments Account - Restricted Fund

		<u>2020</u>		<u>2019</u>
<u>Receipts</u>				
Donations and Fundraising	84		250	
Interest	<u>16</u>	100	<u>30</u>	280
<u>Payments</u>				
Repairs and Maintenance	198		198	
Weathervane Repairs	<u>2,280</u>	2,478	<u>-</u>	198
Excess of (Payments over Receipts)/ Receipts over Payments		<u>(2,378)</u>		<u>82</u>
Balance Brought Forward at 1 January 2020		3,855		3,773
Balance Carried Forward at 31 December 2020		<u><u>£1,477</u></u>		<u><u>£3,855</u></u>

Worship Group Fund Receipts and Payments Account - Restricted Fund

		<u>2020</u>		<u>2019</u>
<u>Receipts</u>		-		-
<u>Payments</u>		-		-
Excess of Receipts over Payments		<u>-</u>		<u>-</u>
Balance Brought Forward at 1 January 2020		100		100
Balance Carried Forward at 31 December 2020		<u><u>£100</u></u>		<u><u>£100</u></u>

Legacy of Louis Ward - Maintenance of St Keverne Church and Churchyard Fund Receipts and Payments Account - Restricted Fund

		<u>2020</u>		<u>2019</u>
<u>Receipts</u>				
Legacy		-		-
<u>Payments</u>				
Repointing and Guttering Repairs	33,936		-	
Railings	<u>-</u>	33,936	<u>2,810</u>	2,810
Excess of (Payments over Receipts)		<u>(33,936)</u>		<u>(2,810)</u>
Balance Brought Forward at 1 January 2020		47,190		50,000
Balance Carried Forward at 31 December 2020		<u><u>£13,254</u></u>		<u><u>£47,190</u></u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020/Continued

St Keverne - Music Fund Receipts and Payments Account - Restricted Fund

	<u>2020</u>	<u>2019</u>
<u>Receipts</u>		
Interest	-	-
<u>Payments</u>		
Organ Repair	47	-
Excess of (Payments over Receipts)	<u>(47)</u>	<u>-</u>
Balance Brought Forward at 1 January 2020	47	47
Balance Carried Forward at 31 December 2020	<u>£ -</u>	<u>£ 47</u>

St Keverne and Coverack Churchyard Receipts and Payments Account - Restricted Fund

	<u>2020</u>	<u>2019</u>
<u>Receipts</u>		
Burials and Headstones	4,290	3,796
Donations and Grants	2,977	2,200
Interest	<u>-</u> 7,267	<u>5</u> 6,001
<u>Payments</u>		
Grass Cutting and Bins	6,733	6,790
Water	89	70
Monument	<u>720</u> 7,542	<u>-</u> 6,860
Excess of (Payments over Receipts)	<u>(275)</u>	<u>(859)</u>
Balance Brought Forward at 1 January 2020	6,747	7,606
Balance Carried Forward at 31 December 2020	<u>£6,472</u>	<u>£6,747</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020/Continued

St Keverne Young People's Club Receipts and Payments Account - Restricted Fund

		<u>2020</u>		<u>2019</u>
<u>Receipts</u>				
Entry Fees	176		98	
Tuck Shop	<u>-</u>	176	<u>80</u>	178
<u>Payments</u>				
Tuck Shop Supplies	-		60	
Disco	<u>-</u>	-	<u>100</u>	160
Excess of Receipts over Payments		<u>176</u>		<u>18</u>
Balance Brought Forward at 1 January 2020		10,405		10,387
Balance Carried Forward at 31 December 2020		<u>£10,581</u>		<u>£10,405</u>

Little Fishes Receipts and Payments Account - Restricted Fund

		<u>2020</u>		<u>2019</u>
<u>Receipts</u>				
Donations and Grants	-		450	
Subscriptions	74		311	
Bottles	<u>-</u>	74	<u>16</u>	777
<u>Payments</u>				
Provisions	44		224	
Party at Roskilys	-		56	
Sundry and Other Expenses	73		108	
Christmas Gifts	<u>-</u>	117	<u>106</u>	494
Excess of (Payments over Receipts)/ Receipts over Payments		<u>(43)</u>		<u>283</u>
Balance Brought Forward at 1 January 2020		2,465		2,182
Balance Carried Forward at 31 December 2020		<u>£2,422</u>		<u>£2,465</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020/Continued

Coverack Luncheon Club - Restricted Fund

		<u>2020</u>	<u>2019</u>
<u>Receipts</u>			
Lunches	1,124		1,224
Raffles	276		290
Grants and Donations	<u>120</u>	1,520	<u>120</u> 1,634
<u>Payments</u>			
Meal and Food Costs	893		1,010
Anniversary Dinner	450		-
Charitable Giving	290		228
Cookery Equipment and Other Expenses	<u>416</u>	2,049	<u>326</u> 1,564
Excess of (Payments over Receipts)/ Receipts over Payments		<u>(529)</u>	<u>70</u>
Balance Brought Forward at 1 January 2020		2,266	2,196
Balance Carried Forward at 31 December 2020		<u><u>£1,737</u></u>	<u><u>£2,266</u></u>

Secretarial and Administration Worker - Restricted Fund

		<u>2020</u>	<u>2019</u>
<u>Receipts</u>			
Donation		-	-
<u>Payments</u>			
Website Cost	-		312
Photocopier Costs and Leasing	<u>1,003</u>	1,003	<u>-</u> 312
Excess of (Payments over Receipts)		<u>(1,003)</u>	<u>(312)</u>
Balance Brought Forward at 1 January 2020		1,688	2,000
Balance Carried Forward at 31 December 2020		<u><u>£ 685</u></u>	<u><u>£1,688</u></u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

Lay Youth Minister Salary Fund – Restricted Fund

	<u>2020</u>	<u>2019</u>
<u>Receipts</u>		
Donations	-	500
<u>Payments</u>		
Salary	622	-
Excess of (Payments over Receipts)/ Receipts over Payments	<u>(622)</u>	<u>500</u>
Balance Brought Forward at 1 January 2020	622	122
Balance Carried Forward at 31 December 2020	<u>£ -</u>	<u>£ 622</u>

iPad Fund - Restricted Fund

	<u>2020</u>	<u>2019</u>
<u>Receipts</u>		
Donations	-	-
<u>Payments</u>		
	-	-
Excess of Receipts over Payments	<u>-</u>	<u>-</u>
Balance Brought Forward 1 January 2020	36	36
Transfer to General Fund	(36)	-
Balance Carried Forward at 31 December 2020	<u>£ -</u>	<u>£ 36</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020/Continued

Legacy from Mr R Hocking -

Maintenance and Repair of the Fabric of St Keverne Parish Church - Restricted Fund

	<u>2020</u>	<u>2019</u>
<u>Receipts</u>		
Legacy	-	-
<u>Payments</u>	-	-
Excess of Receipts over Payments	<u>-</u>	<u>-</u>
Balance Brought Forward at 1 January 2020	5,000	5,000
Balance Carried Forward at 31 December 2020	<u>£5,000</u>	<u>£5,000</u>

Mr R Hocking - Endowment Fund

	<u>2020</u>	<u>2019</u>
<u>Receipts</u>		
Interest	9	-
<u>Payments</u>	-	-
Excess of Receipts over Payments	<u>9</u>	<u>-</u>
Balance Brought Forward 1 January 2020	10,000	10,000
Balance Carried Forward at 31 December 2020	<u>£10,009</u>	<u>£10,000</u>

St Peter's Fund - Restricted Fund

	<u>2020</u>	<u>2019</u>
<u>Receipts</u>		
Donations	7,350	-
<u>Payments</u>	-	-
Excess of Receipts over Payments	<u>7,350</u>	<u>-</u>
Balance Brought Forward 1 January 2020	-	-
Balance Carried Forward at 31 December 2020	<u>£7,350</u>	<u>£ -</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020/Continued

Statement of Assets and Liabilities at 31 December 2020

	<u>General</u>	<u>Total</u>	<u>Endowment</u>	<u>Totals</u>	
	<u>Fund</u>	<u>Restricted</u>	<u>Funds</u>	<u>2020</u>	<u>2019</u>
<u>Monetary Assets</u>					
Barclays Bank Accounts	-	2,392	-	2,392	2,198
Lloyds Bank Accounts	(7,761)	30,188	-	22,427	33,134
HSBC Bank Accounts	-	-	-	-	2,470
NatWest Bank Account	-	1,171	-	1,171	2,070
CBF Deposit Funds	15,842	14,731	10,009	40,582	53,387
Cash	200	596	-	796	718
<u>TOTAL MONETARY ASSETS</u>	£ 8,281	49,078	10,009	67,368	93,977
<u>Debtors</u>					
Income Tax Refund	1,332	-	-	1,332	531
CCLI - Licences	147	-	-	147	440
EDF, Feed in Tariff - St Peters Hall	208	-	-	208	900
EDF (Coverack Church Heating and Lighting)	33	-	-	33	-
EDF (St Peter's Hall Running Expenses)	12	-	-	12	-
South West Water - (St Peter's Hall Running Expenses)	168	-	-	168	-
Highland Payroll	-	-	-	-	13
Council Tax - Church House Refund	86	-	-	86	-
BNP Paribas - Photocopier Costs (Secretarial and Administration Worker)	-	201	-	201	-
<u>TOTAL DEBTORS</u>	£ 1,986	201	-	2,187	1,884
<u>Other Assets</u>					
Diocese - P D Williams Dec'd Will Trust (Capital)	2,894	-	-	2,894	2,825
Stock	882	-	-	882	950
Freehold House - Church House, Coverack (at Valuation for Insurance Purposes)	200,000	-	-	200,000	200,000
<u>TOTAL OTHER ASSETS</u>	£203,776	-	-	203,776	203,775

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020/Continued

Statement of Assets and Liabilities at 31 December 2020/Continued

	<u>General</u>	<u>Total</u>	<u>Totals</u>	
	<u>Fund</u>	<u>Restricted</u>	<u>2020</u>	<u>2019</u>
		<u>Funds</u>		
<u>Liabilities</u>				
Accountancy Fees	720	-	720	720
South West Water (Church Halls)	36	-	36	-
Telephone Rental (Daisy)	46	-	46	90
W Flockhart (Boiler Repairs)	80	-	80	-
Scottish Power (Church House Electric)	67	-	67	-
EDF (St Keverne Church Heating and Lighting)	40	-	40	-
EDF (St Keverne Church Hall Heating and Lighting)	51	-	51	-
H M Revenue & Customs PAYE	-	-	-	422
Apogee (Photocopier)	-	-	-	136
BNP Paribas (Photocopier)	-	174	174	-
Cornwall Churches Day (Donation)	-	-	-	68
E Hanley (Wine/Mince Pies)	-	-	-	30
S Argall (Church Service Costs)	-	-	-	23
Pension Contributions (M Britton)	-	-	-	87
Children's Society	-	-	-	260
J Clayton (Churchyard)	-	771	771	505
C Thomson (Printer Ink)	-	-	-	11
N Batley (SKYP Alpha Expenses)	-	-	-	116
Scott & Co (Quinquennial Inspection)	-	-	-	395
C Tongue (Cleaning Church Hall)	160	-	160	108
P Kirby (Cleaning St Peter's Church)	-	-	-	48
RGB (Church House Repairs)	393	-	393	-
Travis Perkins (Church House Repairs)	228	-	228	-
Parish Magazine Printing	211	-	211	-
Foot Anstey (D Billingham Estate - Legal Fees)	100	-	100	-
Consols Oils (Church Heating and Lighting)	297	-	297	-
Consols Oils (Church House Running Expenses)	248	-	248	-
Millerson (Church House Rent in advance)	4,609	-	4,609	-
Rev P Sharpe (Leavers Gift)	-	28	28	-
Harvest with Methodists (Donation)	-	1	1	-
<u>TOTAL LIABILITIES</u>	<u>£7,286</u>	<u>974</u>	<u>8,260</u>	<u>3,019</u>

Approved by the PCC on and signed on its behalf by:

.....
Mr J McCabe
Honorary Treasurer

.....
Canon D Miller
Chairman

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020/Continued

Analysis of Total Restricted Funds

	<u>St Keverne</u> <u>Bell and Tower</u> <u>Maintenance</u> <u>Fund</u>	<u>Worship</u> <u>Group</u> <u>Fund</u>	<u>Legacy From</u> <u>Louis Ward</u> <u>Maintenance of</u> <u>St Keverne</u> <u>Church and</u> <u>Churchyard</u>	<u>St Keverne</u> <u>Music</u> <u>Fund</u>	<u>Church Yard</u> <u>Fund</u>	<u>SKYP's</u> <u>Fund</u>	<u>Little</u> <u>Fishes</u> <u>Fund</u>	<u>Coverack</u> <u>Luncheon</u> <u>Fund</u>
Barclays Bank Accounts	-	-	-	-	-	-	2,392	-
Lloyds Bank Accounts	-	100	-	-	6,472	10,581	-	-
NatWest Bank Account	-	-	-	-	-	-	-	1,171
CBF Deposit Funds	1,477	-	13,254	-	-	-	-	-
Cash	-	-	-	-	-	-	30	566
	<u>£ 1,477</u>	<u>100</u>	<u>13,254</u>	<u>-</u>	<u>6,472</u>	<u>10,581</u>	<u>2,422</u>	<u>1,737</u>

	<u>Secretarial</u> <u>and</u> <u>Administration</u> <u>Worker Fund</u>	<u>Lay Youth</u> <u>Minister</u> <u>Salary</u> <u>Fund</u>	<u>iPad</u> <u>Fund</u>	<u>Legacy from</u> <u>Mr R Hocking</u> <u>Repairs to Fabric of</u> <u>St Keverne Church</u>	<u>St Peter's</u> <u>Fund</u>	<u>Total</u> <u>Restricted</u> <u>Funds</u>
Barclays Bank Accounts	-	-	-	-	-	2,392
Lloyds Bank Accounts	685	-	-	5,000	7,350	30,188
NatWest Bank Account	-	-	-	-	-	1,171
CBF Deposit Funds	-	-	-	-	-	14,731
Cash	-	-	-	-	-	596
	<u>£ 685</u>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>7,350</u>	<u>49,078</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

ACCOUNTING POLICIES

The Financial Statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

The accounts include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other church groups that owe an affiliation to another body, nor those that are informal gatherings of Church members.

Subject to the above, receipts and payments include income as received and expenditure when irrevocably paid.

FUNDS

The General Fund represents the funds of the PCC that are not subject to any special restrictions regarding their use and are available for application to the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

Restricted Funds are those where the use of the funds is restricted to the purpose indicated by the name of the fund concerned.

The PCC has obtained the permission of the representative of Mrs J Greenwood, the original donor, to transfer the residual balance of £36 on the restricted iPad fund to the General Fund. This fund is now closed.

The St Keverne Music Fund and the Lay Youth Minister Salary Fund were fully utilised in the year and are now closed.

The Endowment Fund relates to a legacy received from Mr R Hocking to be retained as a capital fund, the income from which is to be used for the upkeep of St Keverne Churchyard. The fund is currently held in the CBF Church of England Deposit Fund.

STATEMENT OF ASSETS AND LIABILITIES

The following assets are recognised but not valued in the Statement of Assets and Liabilities:

- St Keverne Church Hall and St Peter's Hall, Coverack.
- Movable Church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal.

The following assets are recognised and a monetary value given as part of the description in the Statement of Assets and Liabilities:

- Closing bank balances.
- Amounts owing from H M Revenue and Customs.
- Any other amounts owing to the PCC.
- Investments held beneficially by the PCC.

The following liabilities are recognised in the Statement of Assets and Liabilities:

- Creditors for donations and grants payable to charities at 31 December.
- Any other amounts owing by the PCC.

TRANSACTIONS WITH MEMBERS OF THE PCC

There were no transactions between the PCC and its members during the year.

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020/Continued

TRANSFERS BETWEEN FUNDS

The PCC has approved transfers from the General Fund to cover any deficits arising on the Restricted Funds.

FINANCIAL COMMITMENTS

The PCC's principle of donating a percentage of the annual general Church income in support of missionary work and other charities, is actively being considered and a decision for 2021 is to be confirmed as to who and how much.

The PCC has an annual commitment of £697 including VAT in respect of a photocopier lease agreement entered into on 14 June 2019 for a period of five years.

DIOCESAN MISSION AND MINISTRY FUND

The accounts include payments during the year to the Diocese of Truro of £7,500 in respect of its request for a contribution from the PCC towards the Diocesan Mission and Ministry Fund (MMF), previously known as 'Common Fund' or 'Parish Share/Quota'. The amount paid was less than the total MMF of £268,236 (including £215,151 brought forward from previous years) requested by the Diocese. However, the shortfall in payment (including the shortfall in payment for previous years), is only to be treated as a liability in the accounts of the PCC where, and to the extent that, the PCC has indicated to the Diocesan Board of Finance its intention to pay and make good all or part of such shortfall. Notwithstanding the PCC's desire to pay as much as possible of the MMF requested by the Diocese in future years, the PCC has not indicated to the Diocese a specific intention to pay any of the existing shortfall. Accordingly, no liability to the diocese in respect of any shortfall in the payment of MMF is shown in these accounts.

BEQUEST FROM THE LATE MRS DOROTHY BILLINGHAM

The PCC received no further interim payments during the year but is due to receive a further, unquantified, sum in due course. The bequest carries no restrictions as to its use.

STATUS OF THE PCC

The PCC is registered with the Charity Commission (registered number 1129138).

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FOR THE YEAR ENDED 31 DECEMBER 2020

GENERAL INFORMATION

The PCC is a charity with registered number 1129138.

Incumbent

Rev'd Peter Sharpe (Retired 30 June 2020)
The Vicarage
Lemon Street
St Keverne
Helston
TR12 6NG

Bank

Lloyds Bank Plc
1 Market Place
Helston
TR13 8SU

Independent Examiner

Mrs L Dunford
Kitchen and Brown
40 Coinagehall Street
Helston
TR13 8EQ

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

General Fund - Receipts and Payments Account

		<u>2020</u>		<u>2019</u>
<u>Receipts</u>				
<u>Incoming Resources from Donors</u>				
Planned Giving	21,418		30,123	
Gift Aid Recovered	5,349		10,096	
Beacon Magazine	22		742	
Unplanned Giving	1,296		1,448	
Collections	2,416		3,877	
Gift Days and Sundry Donations	1,203		3,916	
Collections for Outward Giving	<u>2,193</u>	33,897	<u>774</u>	50,976
<u>Activities for Generating Funds</u>				
Fundraising		639		4,812
<u>Church Activities</u>				
Church Hall Lettings	1,762		2,987	
Fees	2,467		1,982	
Solar Panels	<u>1,827</u>	6,056	<u>164</u>	5,133
<u>Income from Investments</u>				
Other Investment Income	-		46	
Interest Received	219		376	
Wayleaves	3		5	
Church House Rent (net of commission and expenses)	<u>7,828</u>	8,050	<u>4,800</u>	5,227
<u>Other Income</u>				
Insurance Claim	331		-	
Coronavirus Job Retention Scheme	<u>8,676</u>	9,007	<u>-</u>	-
<u>TOTAL RECEIPTS</u>		<u><u>£57,649</u></u>		<u><u>£66,148</u></u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020/Continued

General Fund - Receipts and Payments Account/Continued

	<u>2020</u>	<u>2019</u>
<u>Payments</u>		
<u>Mission Giving and Donations</u>		
Missionary and Charitable Giving	894	1,074
<u>Church Activities</u>		
Mission and Ministry Fund	7,500	11,000
Locum and Verger Costs	2,114	-
Salaries, Wages and Honoraria, including		
Youth Worker Costs	15,882	25,284
Heating and Lighting	1,612	3,105
Cleaning	384	1,266
Insurance	4,630	5,072
Church Repairs and Maintenance (St Keverne		
and St Peter's)	867	3,100
Church Hall Repairs and Maintenance (St Keverne		
and St Peter's)	140	1,711
Purchase of Fixed Assets for Church Purposes	-	2,445
Church House Repairs and Renewals	7,659	-
Cost of Services	68	510
SKYP Alpha Costs	116	377
SKY' 19/18	-	201
Church Hall Running Expenses (St Keverne and		
St Peter's)	4,290	6,819
Church House Running Expenses	1,490	406
Beacon Magazine	392	1,929
Church Wardens' Hospitality and Gifts	80	363
Broadband Costs	1,348	488
Fundraising Costs	282	368
Printing, Postage and Stationery	72	-
	48,926	64,444
<u>Church Management and Administration</u>		
Accountancy Fees	720	1,140
Administration Costs	587	1,168
Copier Leasing and Costs	-	1,718
	1,307	4,026
<u>Other Expenses</u>		
Leaving Gifts	1,833	-
<u>TOTAL PAYMENTS</u>	<u><u>£52,960</u></u>	<u><u>£69,544</u></u>
Excess of Receipts over Payments/(Payments over Receipts)	4,689	(3,396)
Balance Brought Forward at 1 January 2020	3,556	6,952
Transfer from iPad Fund	36	-
Balance Carried Forward at 31 December 2020	<u><u>£ 8,281</u></u>	<u><u>£ 3,556</u></u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020/Continued

St Keverne - Bell and Tower Maintenance Fund Receipts and Payments Account - Restricted Fund

		<u>2020</u>		<u>2019</u>
<u>Receipts</u>				
Donations and Fundraising	84		250	
Interest	<u>16</u>	100	<u>30</u>	280
<u>Payments</u>				
Repairs and Maintenance	198		198	
Weathervane Repairs	<u>2,280</u>	2,478	<u>-</u>	198
Excess of (Payments over Receipts)/ Receipts over Payments		<u>(2,378)</u>		<u>82</u>
Balance Brought Forward at 1 January 2020		3,855		3,773
Balance Carried Forward at 31 December 2020		<u><u>£1,477</u></u>		<u><u>£3,855</u></u>

Worship Group Fund Receipts and Payments Account - Restricted Fund

		<u>2020</u>		<u>2019</u>
<u>Receipts</u>		-		-
<u>Payments</u>		-		-
Excess of Receipts over Payments		<u>-</u>		<u>-</u>
Balance Brought Forward at 1 January 2020		100		100
Balance Carried Forward at 31 December 2020		<u><u>£100</u></u>		<u><u>£100</u></u>

Legacy of Louis Ward - Maintenance of St Keverne Church and Churchyard Fund Receipts and Payments Account - Restricted Fund

		<u>2020</u>		<u>2019</u>
<u>Receipts</u>				
Legacy		-		-
<u>Payments</u>				
Repointing and Guttering Repairs	33,936		-	
Railings	<u>-</u>	33,936	<u>2,810</u>	2,810
Excess of (Payments over Receipts)		<u>(33,936)</u>		<u>(2,810)</u>
Balance Brought Forward at 1 January 2020		47,190		50,000
Balance Carried Forward at 31 December 2020		<u><u>£13,254</u></u>		<u><u>£47,190</u></u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020/Continued

St Keverne - Music Fund Receipts and Payments Account - Restricted Fund

	<u>2020</u>	<u>2019</u>
<u>Receipts</u>		
Interest	-	-
<u>Payments</u>		
Organ Repair	47	-
Excess of (Payments over Receipts)	<u>(47)</u>	<u>-</u>
Balance Brought Forward at 1 January 2020	47	47
Balance Carried Forward at 31 December 2020	<u>£ -</u>	<u>£ 47</u>

St Keverne and Coverack Churchyard Receipts and Payments Account - Restricted Fund

	<u>2020</u>	<u>2019</u>
<u>Receipts</u>		
Burials and Headstones	4,290	3,796
Donations and Grants	2,977	2,200
Interest	<u>-</u>	<u>5</u>
	7,267	6,001
<u>Payments</u>		
Grass Cutting and Bins	6,733	6,790
Water	89	70
Monument	<u>720</u>	<u>-</u>
	7,542	6,860
Excess of (Payments over Receipts)	<u>(275)</u>	<u>(859)</u>
Balance Brought Forward at 1 January 2020	6,747	7,606
Balance Carried Forward at 31 December 2020	<u>£6,472</u>	<u>£6,747</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020/Continued

St Keverne Young People's Club Receipts and Payments Account - Restricted Fund

		<u>2020</u>		<u>2019</u>
<u>Receipts</u>				
Entry Fees	176		98	
Tuck Shop	<u>-</u>	176	<u>80</u>	178
<u>Payments</u>				
Tuck Shop Supplies	-		60	
Disco	<u>-</u>	-	<u>100</u>	160
Excess of Receipts over Payments		<u>176</u>		<u>18</u>
Balance Brought Forward at 1 January 2020		10,405		10,387
Balance Carried Forward at 31 December 2020		<u>£10,581</u>		<u>£10,405</u>

Little Fishes Receipts and Payments Account - Restricted Fund

		<u>2020</u>		<u>2019</u>
<u>Receipts</u>				
Donations and Grants	-		450	
Subscriptions	74		311	
Bottles	<u>-</u>	74	<u>16</u>	777
<u>Payments</u>				
Provisions	44		224	
Party at Roskilys	-		56	
Sundry and Other Expenses	73		108	
Christmas Gifts	<u>-</u>	117	<u>106</u>	494
Excess of (Payments over Receipts)/ Receipts over Payments		<u>(43)</u>		<u>283</u>
Balance Brought Forward at 1 January 2020		2,465		2,182
Balance Carried Forward at 31 December 2020		<u>£2,422</u>		<u>£2,465</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020/Continued

Coverack Luncheon Club - Restricted Fund

		<u>2020</u>	<u>2019</u>
<u>Receipts</u>			
Lunches	1,124		1,224
Raffles	276		290
Grants and Donations	<u>120</u>	1,520	<u>120</u> 1,634
<u>Payments</u>			
Meal and Food Costs	893		1,010
Anniversary Dinner	450		-
Charitable Giving	290		228
Cookery Equipment and Other Expenses	<u>416</u>	2,049	<u>326</u> 1,564
Excess of (Payments over Receipts)/ Receipts over Payments		<u>(529)</u>	<u>70</u>
Balance Brought Forward at 1 January 2020		2,266	2,196
Balance Carried Forward at 31 December 2020		<u><u>£1,737</u></u>	<u><u>£2,266</u></u>

Secretarial and Administration Worker - Restricted Fund

		<u>2020</u>	<u>2019</u>
<u>Receipts</u>			
Donation		-	-
<u>Payments</u>			
Website Cost	-		312
Photocopier Costs and Leasing	<u>1,003</u>	1,003	<u>-</u> 312
Excess of (Payments over Receipts)		<u>(1,003)</u>	<u>(312)</u>
Balance Brought Forward at 1 January 2020		1,688	2,000
Balance Carried Forward at 31 December 2020		<u><u>£ 685</u></u>	<u><u>£1,688</u></u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

Lay Youth Minister Salary Fund – Restricted Fund

	<u>2020</u>	<u>2019</u>
<u>Receipts</u>		
Donations	-	500
<u>Payments</u>		
Salary	622	-
Excess of (Payments over Receipts)/ Receipts over Payments	<u>(622)</u>	<u>500</u>
Balance Brought Forward at 1 January 2020	622	122
Balance Carried Forward at 31 December 2020	<u>£ -</u>	<u>£ 622</u>

iPad Fund - Restricted Fund

	<u>2020</u>	<u>2019</u>
<u>Receipts</u>		
Donations	-	-
<u>Payments</u>		
	-	-
Excess of Receipts over Payments	<u>-</u>	<u>-</u>
Balance Brought Forward 1 January 2020	36	36
Transfer to General Fund	(36)	-
Balance Carried Forward at 31 December 2020	<u>£ -</u>	<u>£ 36</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020/Continued

Legacy from Mr R Hocking -

Maintenance and Repair of the Fabric of St Keverne Parish Church - Restricted Fund

	<u>2020</u>	<u>2019</u>
<u>Receipts</u>		
Legacy	-	-
<u>Payments</u>	-	-
Excess of Receipts over Payments	<u>-</u>	<u>-</u>
Balance Brought Forward at 1 January 2020	5,000	5,000
Balance Carried Forward at 31 December 2020	<u>£5,000</u>	<u>£5,000</u>

Mr R Hocking - Endowment Fund

	<u>2020</u>	<u>2019</u>
<u>Receipts</u>		
Interest	9	-
<u>Payments</u>	-	-
Excess of Receipts over Payments	<u>9</u>	<u>-</u>
Balance Brought Forward 1 January 2020	10,000	10,000
Balance Carried Forward at 31 December 2020	<u>£10,009</u>	<u>£10,000</u>

St Peter's Fund - Restricted Fund

	<u>2020</u>	<u>2019</u>
<u>Receipts</u>		
Donations	7,350	-
<u>Payments</u>	-	-
Excess of Receipts over Payments	<u>7,350</u>	<u>-</u>
Balance Brought Forward 1 January 2020	-	-
Balance Carried Forward at 31 December 2020	<u>£7,350</u>	<u>£ -</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020/Continued

Statement of Assets and Liabilities at 31 December 2020

	<u>General</u>	<u>Total</u>	<u>Endowment</u>	<u>Totals</u>	
	<u>Fund</u>	<u>Restricted</u>	<u>Funds</u>	<u>2020</u>	<u>2019</u>
<u>Monetary Assets</u>					
Barclays Bank Accounts	-	2,392	-	2,392	2,198
Lloyds Bank Accounts	(7,761)	30,188	-	22,427	33,134
HSBC Bank Accounts	-	-	-	-	2,470
NatWest Bank Account	-	1,171	-	1,171	2,070
CBF Deposit Funds	15,842	14,731	10,009	40,582	53,387
Cash	200	596	-	796	718
<u>TOTAL MONETARY ASSETS</u>	£ 8,281	49,078	10,009	67,368	93,977
<u>Debtors</u>					
Income Tax Refund	1,332	-	-	1,332	531
CCLI - Licences	147	-	-	147	440
EDF, Feed in Tariff - St Peters Hall	208	-	-	208	900
EDF (Coverack Church Heating and Lighting)	33	-	-	33	-
EDF (St Peter's Hall Running Expenses)	12	-	-	12	-
South West Water - (St Peter's Hall Running Expenses)	168	-	-	168	-
Highland Payroll	-	-	-	-	13
Council Tax - Church House Refund	86	-	-	86	-
BNP Paribas - Photocopier Costs (Secretarial and Administration Worker)	-	201	-	201	-
<u>TOTAL DEBTORS</u>	£ 1,986	201	-	2,187	1,884
<u>Other Assets</u>					
Diocese - P D Williams Dec'd Will Trust (Capital)	2,894	-	-	2,894	2,825
Stock	882	-	-	882	950
Freehold House - Church House, Coverack (at Valuation for Insurance Purposes)	200,000	-	-	200,000	200,000
<u>TOTAL OTHER ASSETS</u>	£203,776	-	-	203,776	203,775

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020/Continued

Statement of Assets and Liabilities at 31 December 2020/Continued

	<u>General</u>	<u>Total</u>	<u>Totals</u>	
	<u>Fund</u>	<u>Restricted</u>	<u>2020</u>	<u>2019</u>
		<u>Funds</u>		
<u>Liabilities</u>				
Accountancy Fees	720	-	720	720
South West Water (Church Halls)	36	-	36	-
Telephone Rental (Daisy)	46	-	46	90
W Flockhart (Boiler Repairs)	80	-	80	-
Scottish Power (Church House Electric)	67	-	67	-
EDF (St Keverne Church Heating and Lighting)	40	-	40	-
EDF (St Keverne Church Hall Heating and Lighting)	51	-	51	-
H M Revenue & Customs PAYE	-	-	-	422
Apogee (Photocopier)	-	-	-	136
BNP Paribas (Photocopier)	-	174	174	-
Cornwall Churches Day (Donation)	-	-	-	68
E Hanley (Wine/Mince Pies)	-	-	-	30
S Argall (Church Service Costs)	-	-	-	23
Pension Contributions (M Britton)	-	-	-	87
Children's Society	-	-	-	260
J Clayton (Churchyard)	-	771	771	505
C Thomson (Printer Ink)	-	-	-	11
N Batley (SKYP Alpha Expenses)	-	-	-	116
Scott & Co (Quinquennial Inspection)	-	-	-	395
C Tongue (Cleaning Church Hall)	160	-	160	108
P Kirby (Cleaning St Peter's Church)	-	-	-	48
RGB (Church House Repairs)	393	-	393	-
Travis Perkins (Church House Repairs)	228	-	228	-
Parish Magazine Printing	211	-	211	-
Foot Anstey (D Billingham Estate - Legal Fees)	100	-	100	-
Consols Oils (Church Heating and Lighting)	297	-	297	-
Consols Oils (Church House Running Expenses)	248	-	248	-
Millerson (Church House Rent in advance)	4,609	-	4,609	-
Rev P Sharpe (Leavers Gift)	-	28	28	-
Harvest with Methodists (Donation)	-	1	1	-
<u>TOTAL LIABILITIES</u>	<u>£7,286</u>	<u>974</u>	<u>8,260</u>	<u>3,019</u>

Approved by the PCC on and signed on its behalf by:

.....
Mr J McCabe
Honorary Treasurer

.....
Canon D Miller
Chairman

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020/Continued

Analysis of Total Restricted Funds

	<u>St Keverne Bell and Tower Maintenance</u> <u>Fund</u>	<u>Worship Group</u> <u>Fund</u>	<u>Legacy From Louis Ward Maintenance of</u> <u>St Keverne Church and Churchyard</u>	<u>St Keverne Music</u> <u>Fund</u>	<u>Church Yard</u> <u>Fund</u>	<u>SKYP's</u> <u>Fund</u>	<u>Little Fishes</u> <u>Fund</u>	<u>Coverack Luncheon</u> <u>Fund</u>
Barclays Bank Accounts	-	-	-	-	-	-	2,392	-
Lloyds Bank Accounts	-	100	-	-	6,472	10,581	-	-
NatWest Bank Account	-	-	-	-	-	-	-	1,171
CBF Deposit Funds	1,477	-	13,254	-	-	-	-	-
Cash	-	-	-	-	-	-	30	566
	<u>£ 1,477</u>	<u>100</u>	<u>13,254</u>	<u>-</u>	<u>6,472</u>	<u>10,581</u>	<u>2,422</u>	<u>1,737</u>

	<u>Secretarial and Administration Worker Fund</u>	<u>Lay Youth Minister Salary</u> <u>Fund</u>	<u>iPad</u> <u>Fund</u>	<u>Legacy from Mr R Hocking Repairs to Fabric of St Keverne Church</u>	<u>St Peter's</u> <u>Fund</u>	<u>Total Restricted Funds</u>
Barclays Bank Accounts	-	-	-	-	-	2,392
Lloyds Bank Accounts	685	-	-	5,000	7,350	30,188
NatWest Bank Account	-	-	-	-	-	1,171
CBF Deposit Funds	-	-	-	-	-	14,731
Cash	-	-	-	-	-	596
	<u>£ 685</u>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>7,350</u>	<u>49,078</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

ACCOUNTING POLICIES

The Financial Statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

The accounts include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other church groups that owe an affiliation to another body, nor those that are informal gatherings of Church members.

Subject to the above, receipts and payments include income as received and expenditure when irrevocably paid.

FUNDS

The General Fund represents the funds of the PCC that are not subject to any special restrictions regarding their use and are available for application to the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

Restricted Funds are those where the use of the funds is restricted to the purpose indicated by the name of the fund concerned.

The PCC has obtained the permission of the representative of Mrs J Greenwood, the original donor, to transfer the residual balance of £36 on the restricted iPad fund to the General Fund. This fund is now closed.

The St Keverne Music Fund and the Lay Youth Minister Salary Fund were fully utilised in the year and are now closed.

The Endowment Fund relates to a legacy received from Mr R Hocking to be retained as a capital fund, the income from which is to be used for the upkeep of St Keverne Churchyard. The fund is currently held in the CBF Church of England Deposit Fund.

STATEMENT OF ASSETS AND LIABILITIES

The following assets are recognised but not valued in the Statement of Assets and Liabilities:

- St Keverne Church Hall and St Peter's Hall, Coverack.
- Movable Church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal.

The following assets are recognised and a monetary value given as part of the description in the Statement of Assets and Liabilities:

- Closing bank balances.
- Amounts owing from H M Revenue and Customs.
- Any other amounts owing to the PCC.
- Investments held beneficially by the PCC.

The following liabilities are recognised in the Statement of Assets and Liabilities:

- Creditors for donations and grants payable to charities at 31 December.
- Any other amounts owing by the PCC.

TRANSACTIONS WITH MEMBERS OF THE PCC

There were no transactions between the PCC and its members during the year.

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020/Continued

TRANSFERS BETWEEN FUNDS

The PCC has approved transfers from the General Fund to cover any deficits arising on the Restricted Funds.

FINANCIAL COMMITMENTS

The PCC's principle of donating a percentage of the annual general Church income in support of missionary work and other charities, is actively being considered and a decision for 2021 is to be confirmed as to who and how much.

The PCC has an annual commitment of £697 including VAT in respect of a photocopier lease agreement entered into on 14 June 2019 for a period of five years.

DIOCESAN MISSION AND MINISTRY FUND

The accounts include payments during the year to the Diocese of Truro of £7,500 in respect of its request for a contribution from the PCC towards the Diocesan Mission and Ministry Fund (MMF), previously known as 'Common Fund' or 'Parish Share/Quota'. The amount paid was less than the total MMF of £268,236 (including £215,151 brought forward from previous years) requested by the Diocese. However, the shortfall in payment (including the shortfall in payment for previous years), is only to be treated as a liability in the accounts of the PCC where, and to the extent that, the PCC has indicated to the Diocesan Board of Finance its intention to pay and make good all or part of such shortfall. Notwithstanding the PCC's desire to pay as much as possible of the MMF requested by the Diocese in future years, the PCC has not indicated to the Diocese a specific intention to pay any of the existing shortfall. Accordingly, no liability to the diocese in respect of any shortfall in the payment of MMF is shown in these accounts.

BEQUEST FROM THE LATE MRS DOROTHY BILLINGHAM

The PCC received no further interim payments during the year but is due to receive a further, unquantified, sum in due course. The bequest carries no restrictions as to its use.

STATUS OF THE PCC

The PCC is registered with the Charity Commission (registered number 1129138).