

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. KEVERNE

England & Wales · Charity number 1129138

Details

Other names	PCC OF ST. KEVERNE
Status	Registered
Legal form	Previously excepted
Registered	2009-04-15
Register	View on the Charity Commission register

Contact

Address	Morvah Tregaminion St. Keverne Helston Cornwall TR12 6QG
Phone	07885663495
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Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Regular public worship open to all, the provision of sacred space for personal prayer and contemplation. Pastoral work, visiting the sick and the bereaved. Teaching and Promotion of Christianity. Taking of religious assemblies in schools. The provision of a youth club with a Christian ethos. Promotion of the whole mission of the Church. Supporting other charities in the UK and overseas.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£104,951	£92,991	-	-
2023-12-31	£58,774	£63,373	-	-
2022-12-31	£91,463	£46,329	-	-
2021-12-31	£50,694	£43,836	-	-
2020-12-31	£57,649	£52,960	-	-

Trustees

Name	Role	Appointed
Dr Rebecca Greenough HND BSc	Chair	2021-10-30
Charles John Patten BA ATD		2014-04-08
Christine Elizabeth Robertson		2023-05-21
Dr Sarah Prendergast		2024-06-24
JOAN KEARSLEY MBE		
John Wilks		2020-04-11
Judy Wilks		2020-10-11
Karen Richards		2020-10-11
Kathleen Bernice Ough		2021-05-19
Rev Robert Charles Evans		2024-06-02
Rev Susan Prichard Molison Templeton		2024-06-02
Susan Pippa Stopforth		2024-11-18

Accounts

St Keverne Parochial Church Council (the PCC) hereby presents its annual report for the year ended 31st December 2023.

REFERENCE and ADMINISTRATIVE INFORMATION

The PCC is the Parochial Church Council, for the Ecclesiastical Parish of, St Keverne, Cornwall in the Church of England Diocese of Truro (in the Archdeaconry of Cornwall and Deanery of Kerrier).

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure (1956) as amended and the Church Representation Rules. The PCC is a charity, but generally excepted by order from registering with the Charity Commission. However, from 15th April 2009 it registered directly with the Charity Commission (registration number 1129138).

In June 2016, the parish of St Keverne was joined in a United Benefice with the parishes of St Ruan w St Grade and Landewednack as The United Benefice of St Keverne, St Ruan w St Grade and Landewednack (the Benefice), for the purposes of licensing ministry. However, the PCC acts separately as registered charity.

The Parish & Churches

The Church of England Parish of St Keverne covers an area on the eastern Lizard Peninsular in Cornwall including the villages of St Keverne, Coverack and surrounding areas including the hamlets of Porthallow, Porthoustock and Ponsongath.

The Parish Church of St Keverne (Graded 1 Listed) is located in the Square, St Keverne. In addition, there is a daughter church, St Peter's, situated in Mill Road in the village of Coverack.

In addition to the two churches, the PCC oversees two church Halls (in St Keverne and Coverack) and a three-bedroom house in Coverack.

Services

The main Sunday services are at St Keverne (11.00am) and at St Peter's (9.30am), which comprise a mixture of Communion, and Morning Prayer. The numbers of those attending regular Sunday services have kept very steady throughout the year.

On the fifth Sunday of the month the Churches of the Benefice join together for a joint Benefice service and the three main churches (Landewednack, St Keverne and Ruan Minor) take it in turns to host the occasion.

There have been many highlights throughout the church year, including several visits from visiting bell ringers, hosted by our own team, led by Helen McCabe the Tower Captain, and we thank them wholeheartedly for keeping the bell ringing tradition in our church going.

There have been many visitors, either seeking a quiet space for reflection, appreciating an ancient building to visit, or searching for their St Keverne roots, with some from as far away as Australia, and it was a privilege to meet up with the sons of Revd. Lawrence Lovell, vicar of this parish in the 1960's, who came to scatter his ashes in the place that he loved so well.

In August, our church was the setting for a three-day Local History exhibition entitled 'Wreck and Rescue', with an associated graveyard trail. A later talk in the church on the wreck of the Mohegan added approx. £180 to church funds, and brought in many people, both local and visitors, to admire our beautiful building.

On the 24th September we continued our joint services with the Methodist Church, with well attended Harvest Festivals. The food and produce was then distributed by the Christian café, 'The Mustard Seed'.

We welcomed children from St Keverne School into the church on Tuesday 31st Oct. being All Hallows Eve, Rev. Susie Templeton prepared some 'Trick or Treat' bags with the Christian meaning of the season tucked inside to be shared with parents.

November saw the annual visit of the Alvis Society, who hold a short memorial at the grave of Maj. Cyril Maurice Harvey, one of the Alvis racing drivers. The Rev. Terry Axe officiated, and a generous donation was made to the church.

The annual Remembrance Service took place in church on 12th November, and due to the weather, the Service of Remembrance in the square was cancelled, and combined with the church service. The service, led by Rev. John Ough, required extra seating and over £500 was raised for the British Legion.

On 18th November, St Keverne's Patronal Feast Day, a well-attended Cornish Evensong took place led by Cornish bard, Rev. Jane Kneebone, ex Canon of the Diocese. The service was in English and Cornish, and it provided an opportunity for church and community to work together, in the decoration of the building and a wonderful tea afterwards.

The Evensong was followed on the 19th with a Feast Band Concert, led by our award-winning St Keverne Silver Band, with first class music from around the world, beginning and ending in Cornwall with our Feasting Song. The generous tea provided again by the ladies of the Church and History Society was much appreciated.

Christmas was a busy time, starting with a successful Christmas Bazaar. On 13th December St Keverne School held their Christmas Carol Concert in church, with Christingles made with the children at school in the morning.

On Sunday 17th December, an atmospheric 'Carols by Candlelight', under the musical direction of our church organist, Christine Robertson, provided another opportunity for collaboration with the wider community, both in the choir, decoration of the church, the readers representing different village organizations and the refreshments afterwards.

The Christmas Eve Christingle was reinstated, and was led by the Deanery Pioneer Priest, Rev. Susie Templeton, assisted by Jo Brown, and a 'Scratch' Nativity, was performed by children and adults. This was then followed by the popular event of carols around the village Christmas tree, led by the Rev. John Ough.

Midnight Mass was held at St Peters, and on Christmas Day morning services were held in both St Peters and St Keverne

During the year, the 'On the Way' Deanery Plan appointed the Revd. Heidi Huntley as our Rural Dean and her licensing was held on the 16th March 2023, and on the 10th September the licensing of the Deanery's Pioneer Priest, Rev. Susie Templeton took place at Mawgan Church. The Revd. Templeton has taken up residence in St Keverne vicarage, and this will be her base from which to serve the 23 churches of the Deanery.

The year has also brought some significant lows as regards the fabric and maintenance of our buildings.

In the summer we experienced thoughtless and destructive anti-social behaviour, which as well as littering, included the damaging of graves and a boundary wall. The police were involved, and crime reports were filed. The Helston Neighbourhood Policing Team were very supportive and their anti- social behaviour drop-in session in the church hall was well attended. Since their intervention there have been no more occurrences of damage.

A storm in November resulted in the falling branches of one of the cedar trees in the churchyard damaging two gravestones, and a Victorian monument to the Lory family fell from the wall. A local tree surgeon has removed the cedar tree, and a local stonemason has been appointed by the PCC to repair and ensure our wall monuments are safe.

Our biggest problem was the breakdown of our oil-fired boilers in both the Church and church hall in November resulting in no heating in either building. It necessitated the hiring of Infrared heaters over the two weeks of Christmas for our special services. [In the New Year a new boiler was installed in the Church Hall to allow the use of the hall for the various hall users, and alternative green heating is being considered for the church, with a faculty granted for one Halo Heater in the Lady Chapel as a precursor to a greener alternative in line with the C of E's Net Zero Carbon target].

The Parish Clergy

Mr. Sam Buchanan and Dr Becca Greenough are licensed as Readers. Our Readers work with Retired Clergy who have the Bishop's permission to officiate in the Diocese along with a number of Lay Worship Leaders and Lay Pastoral Ministers.

We are hugely assisted by Reverend John Ough, Reverend Deirdre Mackrill and Reverend Bob Dunnett - indeed none of the services listed above would have been possible without their dedication and help.

Churchwardens

During the year the Churchwardens for the Parish were

- Miss Claire Thomson [Jan.- May] and Mrs. Karen Richards [from May onwards]
- Mrs. Joan Kearsley jointly with
- Mr. Charles Patten

- **Parochial Church Council**

The APCM was held on Sunday the 21st May 2023.

The Trustees (Members) of the PCC comprise:

- a) Ex officio
 - the Clergy licensed to the Parish,
 - the Readers licensed to the Parish (at the invitation of the PCC)
 - the Parish Churchwardens, elected annually by the Annual Meeting of Parishioners (subject to a maximum consecutive term of six years)
 - such lay members of the Deanery Synod who are on the Electoral Roll of the Parish (Deanery Synod Representatives), elected triennially by the Annual Parochial Church Meeting (APCM) – currently a maximum of 3.
- b) By direct election – up to 9 communicant lay members of the Electoral Roll, elected by the APCM for a period of three years (and thereafter eligible for re-election)

At the time of this report, the Trustees comprised:

Name	Basis of Appointment
Dr Rebecca Greenough	Lay Chairman - Ex-officio (Reader)
Mr. Sam Buchanan	Ex-officio (Reader)
Mrs. Karen Richards	Churchwarden also Safeguarding and DBS Recruiter
Mrs. Joan Kearsley	Churchwarden with Charles Patten & Deanery Rep
Mr. Charles Patten	Churchwarden with Joan Kearsley
Miss Claire Thomson	Treasurer and Deanery Rep.
Mrs. Kathy Ough	Re-elected 2023 (Secretary)
Mrs. Judy Wilks	Deanery Rep 2023
Mr. John Wilks	Elected 2020
Mrs. Christine Robertson	Elected 2023
Mrs. Marcia Williams	Elected 2023 (stood down Dec. 2023)

Non Trustees

Mr. David Dewar (stepped down) – (continues to be on the Churchyard Committee).
Mrs. Sandra Argall (stepped down) (continues to be Stewardship Officer).

The method of appointment of PCC members and the conduct of meetings of the PCC is set out in the Church Representation rules. All Church attendees are encouraged to register on the Electoral Roll and can stand for election to the PCC.

The PCC is required to meet at least four times in the year, but normally meets about bi-monthly. In 2023 there were 5 full PCC meetings and 1 Extraordinary meeting.

Deanery Synod Representatives are elected for a three-year term. We are eligible to elect three representatives. Due to technicalities concerning the rights of Miss Claire Thomson as the Deanery Treasurer, after consultation with the Diocese, three representatives were elected in June. They were Dr Rebecca Greenough, Mrs. Joan Kearsley and Mrs. Judy Wilks. Dr Rebecca Greenough later stood down and Miss Claire Thomson was co-opted as a Deanery Synod Rep.

Objectives and Activities

St Keverne PCC has the responsibility of promoting the mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Parish Church and Church Hall in St Keverne, and St Peter's Church and Church Hall, Coverack and Church House, Coverack.

The PCC is registered with the Charity Commission as a Religious Charity with the following activities: regular public worship open to all, the provision of sacred space for personal prayer and contemplation; pastoral work, visiting the sick and the bereaved; teaching and promotion of Christianity; taking of religious assemblies in schools; the provision of a youth club with a

Christian ethos; promotion of the whole mission of the church and supporting other charities in the UK and overseas.

The Church

Membership

On 31st December 2023 there were 86 parishioners on the Electoral Roll. Following the year end the Electoral Roll will be revised prior to the APCM.

The church meets as two principal congregations, at St Keverne and St Peter's. The worshipping congregations are probably around 50 people in total.

Policies & Compliance

Safeguarding

The PCC has adopted a safeguarding policy in line with that recommended by the Diocese and appointed Mrs. Karen Richards as Safeguarding Coordinator. The PCC takes safeguarding seriously, and it is a standard agenda item for all our meetings.

Health & Safety

The PCC is committed to complying with all relevant health & safety requirements. It is acknowledged that ancient buildings cannot be risk free, but we attempt to minimize risks. We record and respond to all adverse incidents. Mr. S Buchanan was appointed as Health & Safety Officer.

Disability and Accessibility

The PCC seeks to make the church buildings, our services and activities as accessible to all as possible. We do not have formal wheelchair access to St Keverne, but informal access can usually be arranged, and we continue to investigate how this might be improved. Large Print service sheets are available, and gluten free wafers or bread are available at communion. We are grateful for any advice of particular needs and will always seek to accommodate if possible.

Data (GDPR)

The PCC is committed to complying with the requirements of the General Data Processing Regulations.

Ministries and Activities

St Keverne continues to be a busy parish, with ministries to old and young. Some of these are run directly by the churches and some in partnership with local groups.

Life Events: Baptisms, Marriages & Funerals

Although church is less central in its communities than in the past, we are still used as a significant resource for celebrating births, marriages and for marking the death of loved ones. Much of this is for local residents, but we also welcome those from further afield who value the church buildings and fellowship. On 3rd June there was the village wedding of Bethany Lyne to James Goodman, and on Saturday 7th October, there was a full church to welcome Jago Elvett Basher of Trelyn Farm, St Keverne into our church family. He was baptised by Rev. John Ough in a very joyful ceremony. The cycle of church life has included several funerals of local people, including, Rita Kelly, organist and stalwart of the Methodist Chapel, Mrs. Barbara Ely nee Lugg, and Lionel Curnow.

We are eternally grateful for Reverend John Ough and Reverend Deirdre Mackrill for their time and service.

Activities

‘Open the Book’ has continued in both St Keverne School and Coverack School. ‘Little Fishes’ Mums and Toddler group and the Table Tennis groups in Coverack continue, and Joan Kearsley obtained funding and organized an after-school cooking project for Coverack. St Keverne Church Hall has been used for community groups for various activities such as a Memory Café, Friday Fun Club, Keep Fit, Pilates etc. and the Local History Society. Bible Study Home Groups flourish and a successful lent course was run by Revd. Susie Templeton. The Community room in the church is also well used by village groups and societies, such as Guitar Club, Camera Club, ‘Knit and Natter’ and for Charity meetings.

Keeping Going

Alongside the ministries and activities, we are grateful to the small army of volunteers who work to maintain the church buildings and halls. A huge thank you to Joan Kearsley and Margaret Jackson for their unsung efforts in organizing activities in our church halls, where we make valuable contact with our wider communities. Also, thank you to all those on the flower and brass cleaning rota, members who turn up for ‘Big Church Cleans’, the bell ringers, and those who count the collection and make teas and coffees after Sunday services. Our lesson readers and Intercession prayer readers. Also, David Dewar, Jeremy McCabe and Derek Brown, who have realigned gravestones, revealed overgrown graves and controlled ivy on boundary walls. Everyone’s efforts are valued and much appreciated.

Contact & Communication

The Benefice ‘Spire and Light’ website (spireandlight.com) - created by Dr Rebecca Greenough, contains up to date details of services held in all the Benefice Churches each week, and other important information and events, together with contact details. We also maintain

pages on the national site 'A Church Near You' (www.achurchnearyou.com). A weekly News sheet, containing details of services and events throughout the Benefice and a weekly reflection from one of our Retired Clergy or Readings. We also have a Facebook page. Thank you to Helen McCabe for posting information and advertising on this page.

Accounts

The accounts for the year ended December 2023 are attached to this report. Our thanks go to Claire Thompson for being our hardworking Treasurer, and to Jeremy McCabe for his help during the year, and to Sandie Argall for her assistance, especially in regard to the administration of the Gift Aid tax reimbursement. Heartfelt thanks to Mrs. Linda Dunford of Kitchen and Brown Accountants & Business Advisors for the production of the accounts.

The Benefice and the Future

This year has been a year of change in our Deanery as 'On the Way' continues to develop. All the latest information concerning the re-organization of our Deanery can be found on the Truro Diocesan website <https://trurodiocese.org.uk/resources/our-vision/deanery-plans/>

As we approach our APCM in May 2024 we look forward with hope that the churches of our parish and Deanery grow in love and fellowship.

'For I know the plans I have for you, declares the LORD, plans for welfare and not for evil, to give you a future and a hope'.

Karen Richards (Churchwarden and Safeguarding and DBS Recruiter)

15th May 2024

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

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PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FOR THE YEAR ENDED 31 DECEMBER 2023

GENERAL INFORMATION

The PCC is a charity with registered number 1129138.

Bank

Lloyds Bank Plc

Independent Examiner

Mrs L Dunford
Kitchen and Brown Accountants Ltd
40 Coinagehall Street
Helston
TR13 8EQ

INDEPENDENT EXAMINER'S REPORT

TO THE PCC OF ST KEVERNE

ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

I report on the accounts of the PCC for the year ended 31 December 2023 which are set out on Pages 1 to 13.

Respective responsibilities of the PCC and the examiner

The members of the PCC are responsible for the preparation of the accounts. The members of the PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts in accordance with the Regulations and section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

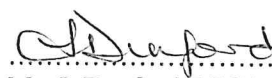
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; or
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Mrs L Dunford FCCA
Kitchen and Brown Accountants Ltd
40 Coinagehall Street
HELSTON
TR13 8EQ

Date: 17 June 2024

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

General Fund - Receipts and Payments Account

		<u>2023</u>	<u>2022</u>
<u>Receipts</u>			
<u>Voluntary Receipts</u>			
Planned Giving	14,057		16,810
Gift Aid Recovered	4,888		5,109
Other Giving	1,032		646
Collections	2,966		3,416
Gift Days and Sundry Donations	4,120		4,128
Collections for Outward Giving	1,661		5,243
Legacies	-		26,913
Grants – Diocese Energy Fund	-	28,724	3,883
			66,148
<u>Activities for Generating Funds</u>			
Fundraising		906	421
<u>Church Activities</u>			
Church Hall Lettings	5,935		3,862
Fees	7,677		7,433
Solar Panels	1,719	15,331	503
			11,798
<u>Income from Investments</u>			
Interest Received	867		409
Wayleaves	2		2
Church House Rent	12,074	12,943	12,000
			12,411
<u>Other Income</u>			
Insurance Claim	270		625
Contribution to Software Costs	-		60
Government Energy Support	600	870	-
			685
<u>TOTAL RECEIPTS</u>		<u>£58,774</u>	<u>£91,463</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023/Continued

General Fund - Receipts and Payments Account/Continued

		<u>2023</u>		<u>2022</u>
<u>Payments</u>				
<u>Mission Giving and Donations</u>				
Missionary and Charitable Giving		851		7,961
<u>Church Activities</u>				
Mission and Ministry Fund	12,000		9,000	
Locum and Verger Costs	3,798		4,008	
Diocese Costs re Funerals, Memorials and Weddings	1,282		1,426	
Mission and Evangelism Expenses	235		-	
Heating and Lighting	4,310		5,077	
Cleaning	41		19	
Insurance	5,446		4,538	
Major Church Repairs	14,973		8,231	
Church Repairs and Maintenance (St Keverne and St Peter's)	1,586		1,770	
Church Hall Repairs and Maintenance (St Keverne and St Peter's)	1,284		4,298	
Purchase of Fixed Assets for Church Purposes	95		1,212	
Church House Repairs and Renewals	5,393		1,235	
Church Organ Repairs and Service	-		148	
Cost of Services	1,395		1,355	
Church Hall Running Expenses (St Keverne and St Peter's)	5,872		5,391	
Church House Running Expenses	2,214		2,145	
Broadband Costs	587		317	
Fundraising Costs	70	60,581	10	50,180
<u>Church Management and Administration</u>				
Accountancy Fees	756		720	
Administration Costs	1,185	1,941	1,412	2,132
<u>TOTAL PAYMENTS</u>		<u><u>£63,373</u></u>		<u><u>£60,273</u></u>
Excess of (Payments over Receipts)/ Receipts over Payments		(4,599)		31,190
Balance Brought Forward at 1 January 2023		46,329		15,139
Balance Carried Forward at 31 December 2023		<u><u>£41,730</u></u>		<u><u>£46,329</u></u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023/Continued

St Keverne - Bell and Tower Maintenance Fund Receipts and Payments Account - Restricted Fund

	<u>2023</u>	<u>2022</u>
<u>Receipts</u>		
Donations and Fundraising	455	120
Income Tax Refund on Gift Aided Donations	-	6
Interest	<u>176</u>	<u>55</u>
	631	181
<u>Payments</u>		
Repairs and Maintenance	430	264
Bellringers Festival Costs	<u>235</u>	<u>-</u>
	665	264
Excess of (Payments over Receipts)	<u>(34)</u>	<u>(83)</u>
Balance Brought Forward at 1 January 2023	1,141	1,224
Balance Carried Forward at 31 December 2023	<u><u>£1,107</u></u>	<u><u>£1,141</u></u>

Worship Group Fund Receipts and Payments Account - Restricted Fund

	<u>2023</u>	<u>2022</u>
<u>Receipts</u>	-	-
<u>Payments</u>	-	-
Excess of Receipts over Payments	<u>-</u>	<u>-</u>
Balance Brought Forward at 1 January 2023	100	100
Balance Carried Forward at 31 December 2023	<u><u>£100</u></u>	<u><u>£100</u></u>

Legacy of Louis Ward - Maintenance of St Keverne Church and Churchyard Fund Receipts and Payments Account - Restricted Fund

	<u>2023</u>	<u>2022</u>
<u>Receipts</u>		
Interest	425	9
<u>Payments</u>	-	-
Excess of Receipts over Payments	<u>425</u>	<u>9</u>
Balance Brought Forward at 1 January 2023	13,263	13,254
Balance Carried Forward at 31 December 2023	<u><u>£13,688</u></u>	<u><u>£13,263</u></u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023/Continued

St Keverne and Coverack Churchyard Receipts and Payments Account - Restricted Fund

	<u>2023</u>		<u>2022</u>	
<u>Receipts</u>				
Burials and Headstones	5,011		5,957	
Donations and Grants	<u>2,200</u>	7,211	<u>2,200</u>	8,157
<u>Payments</u>				
Grass Cutting and Bins	7,078		7,341	
Water	<u>40</u>	7,118	<u>116</u>	7,457
Excess of Receipts over Payments		<u>93</u>		<u>700</u>
Balance Brought Forward at 1 January 2023		8,006		7,306
Balance Carried Forward at 31 December 2023		<u><u>£8,099</u></u>		<u><u>£8,006</u></u>

St Keverne Young People's Club Receipts and Payments Account - Restricted Fund

	<u>2023</u>		<u>2022</u>	
<u>Receipts</u>				
Interest		339		7
<u>Payments</u>		-		-
Excess of Receipts over Payments		<u>339</u>		<u>7</u>
Balance Brought Forward at 1 January 2023		10,588		10,581
Balance Carried Forward at 31 December 2023		<u><u>£10,927</u></u>		<u><u>£10,588</u></u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023/Continued

Little Fishes Receipts and Payments Account - Restricted Fund

		<u>2023</u>	<u>2022</u>
<u>Receipts</u>			
Subscriptions	461		330
Donations	127		700
Grants Received	<u>10,000</u>	10,588	<u>-</u> 1,030
<u>Payments</u>			
Provisions	774		103
Sundry and Other Expenses	340		112
Toys, Slow Cookers and Other Equipment	2,590		-
Rent	<u>175</u>	3,879	<u>-</u> 215
Excess of Receipts over Payments		<u>6,709</u>	<u>815</u>
Balance Brought Forward at 1 January 2023		3,454	2,639
Balance Carried Forward at 31 December 2023		<u><u>£10,163</u></u>	<u><u>£3,454</u></u>

Coverack Luncheon Club - Restricted Fund

		<u>2023</u>	<u>2022</u>
<u>Receipts</u>			
Lunches	564		-
Raffles	142		-
Grants and Donations	<u>20</u>	726	<u>-</u> -
<u>Payments</u>			
Meal and Food Costs	507		27
Gift	-		80
Cookery Equipment and Other Expenses	<u>93</u>	600	<u>32</u> 139
Excess of (Payments over Receipts)		<u>126</u>	<u>(139)</u>
Balance Brought Forward at 1 January 2023		1,322	1,461
Balance Carried Forward at 31 December 2023		<u><u>£1,448</u></u>	<u><u>£1,322</u></u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023/Continued

Legacy from Mr R Hocking -

Maintenance and Repair of the Fabric of St Keverne Parish Church - Restricted Fund

	<u>2023</u>	<u>2022</u>
<u>Receipts</u>		
Interest	160	4
<u>Payments</u>	-	-
Excess of Receipts over Payments	<u>160</u>	<u>4</u>
Balance Brought Forward at 1 January 2023	5,004	5,000
Balance Carried Forward at 31 December 2023	<u><u>£5,164</u></u>	<u><u>£5,004</u></u>

Mr R Hocking - Endowment Fund

	<u>2023</u>	<u>2022</u>
<u>Receipts</u>		
Interest	325	131
<u>Payments</u>	-	-
Excess of Receipts over Payments	<u>325</u>	<u>131</u>
Balance Brought Forward at 1 January 2023	10,146	10,015
Balance Carried Forward at 31 December 2023	<u><u>£10,471</u></u>	<u><u>£10,146</u></u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023/Continued

St Peter's Fund - Restricted Fund

		<u>2023</u>	<u>2022</u>
<u>Receipts</u>			
Donations	1,349		4,816
Concert Proceeds	504		-
Income Tax Refund on Gift Aided Donations	<u>127</u>	1,980	<u>920</u>
			5,736
<u>Payments</u>			
Roof Repair Costs	1,380		24,890
Performer Fee	<u>600</u>	1,980	<u>-</u>
			24,890
Excess of (Payments over Receipts)/Receipts over Payments		<u>-</u>	<u>(19,154)</u>
Balance Brought Forward at 1 January 2023		-	19,154
Balance Carried Forward at 31 December 2023		<u>£ -</u>	<u>£ -</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023/Continued

Statement of Assets and Liabilities at 31 December 2023

	<u>General</u>	<u>Total</u>	<u>Endowment</u>	<u>Totals</u>	
	<u>Fund</u>	<u>Funds</u>	<u>Funds</u>	<u>2023</u>	<u>2022</u>
<u>Monetary Assets</u>					
Barclays Bank Accounts	-	10,160	-	10,160	3,392
Lloyds Bank Accounts	16,399	8,199	-	24,598	19,804
NatWest Bank Account	-	1,175	-	1,175	895
CBF Deposit Funds	25,131	30,886	10,471	66,488	74,382
Cash	200	276	-	476	880
<u>TOTAL MONETARY ASSETS</u>	<u>£41,730</u>	<u>50,696</u>	<u>10,471</u>	<u>102,897</u>	<u>99,353</u>
<u>Debtors</u>					
Income Tax Refund	56	-	-	56	1,888
EDF (St Keverne Church Heating and Lighting)	252	-	-	252	62
EDF (Coverack Church Heating and Lighting)	147	-	-	147	-
EDF (St Keverne Church Hall Running Expenses)	26	-	-	26	-
EDF (Coverack Church Hall Heating and Lighting)	345	-	-	345	-
EDF, Feed in Tariff - St Peters Hall	222	-	-	222	-
Funeral Fees	-	-	-	-	432
Millerson (Church House Agents Letting Fees)	43	-	-	43	43
Church House Rent (Water Recharges)	64	-	-	64	-
SumUp (General Donations)	97	-	-	97	37
Bit Defender - Reimbursement Due	50	-	-	50	-
<u>TOTAL DEBTORS</u>	<u>£1,302</u>	<u>-</u>	<u>-</u>	<u>1,302</u>	<u>2,462</u>
<u>Other Assets</u>					
Diocese - P D Williams Dec'd					
Will Trust (Capital)	3,014	-	-	3,014	2,905
Stock	1,034	-	-	1,034	1,405
Freehold House - Church House, Coverack (at Valuation for Insurance Purposes)	437,500	-	-	437,500	437,500
<u>TOTAL OTHER ASSETS</u>	<u>£441,548</u>	<u>-</u>	<u>-</u>	<u>441,548</u>	<u>441,810</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023/Continued

Statement of Assets and Liabilities at 31 December 2023/Continued

	<u>General</u>	<u>Total</u>	<u>Totals</u>	
	<u>Fund</u>	<u>Restricted</u>	<u>2023</u>	<u>2022</u>
		<u>Funds</u>		
<u>Liabilities</u>				
Accountancy Fees	850	-	850	720
South West Water (Church Halls)	56	-	56	101
EDF (St Keverne Church Hall Heating and Lighting)	-	-	-	34
EDF (Coverack Church Heating and Lighting)	-	-	-	173
EDF (Coverack Church Hall Heating and Lighting)	-	-	-	11
Vergers	30	-	30	100
Truro Diocese	327	-	327	372
Locums	619	-	619	209
Organist – Landewednack Church	80	-	80	80
Ruan with St Grade PCC	1,649	-	1,649	1,178
Landewednack PCC	688	-	688	481
Mrs C Robinson (Cost of Services)	240	-	240	-
Rev J Ough (Cost of Services)	58	-	58	-
L Foy (Church Organ Repairs and Service)	156	-	156	-
C Tongue (Cleaning Church Hall)	88	-	88	-
Timpsons (Church Hall Repairs)	-	-	-	12
Foot Anstey (D Billingham Estate - Legal Fees)	-	-	-	98
Consols Oils (Church Heating and Lighting)	-	-	-	447
Millerson (Church House Rent in advance)	419	-	419	419
Mrs H McCabe (Purchase of Fixed Assets for Church Purposes)	-	-	-	22
Mrs H McCabe (Administration)	52	-	52	19
Trenoweth Roofing (Major Church Repairs)	-	-	-	1,668
Lizard Roofing (Major Church Repairs)	-	-	-	7,000
Celtic Scaffolding Ltd (Major Church Repairs)	-	-	-	1,800
Penolva Projects (St Keverne Church Repairs)	55	-	55	-
MSB (St Keverne Church Repairs)	96	-	96	-
A Carey Electrical Ltd (Coverack Church Repairs)	102	-	102	-
J Clayton (Churchyard)	-	590	590	583
South West Water (Churchyard)	-	28	28	-
L Williams (Churchyard)	-	660	660	-
Childrens Society	-	77	77	-
Childrens Hospice	-	127	127	45
Tear Fund Afghanistan Refugee Appeal	-	60	60	60
Red Cross Middle East Appeal	-	607	607	-
SumUp (Cost of Fundraising)	1	-	1	-
St Keverne Band (Cost of Fundraising)	300	-	300	-
<u>TOTAL LIABILITIES</u>	<u>£5,866</u>	<u>2,149</u>	<u>8,015</u>	<u>15,632</u>

Approved by the PCC on 2 June 2024 and signed on its behalf by:

C THOMSON

.....
Miss C Thomson
Honorary Treasurer

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J KEARSLEY

.....
Mrs J Kearsley
Churchwarden

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023/Continued

Analysis of Total Restricted Funds

	<u>St Keverne</u>		<u>Legacy From</u>		<u>Church Yard</u>	<u>SKYP's</u>	<u>Little</u>	<u>Coverack</u>
	<u>Bell and Tower</u>	<u>Worship</u>	<u>St Keverne</u>	<u>Louis Ward</u>				
	<u>Maintenance</u>	<u>Group</u>	<u>Church and</u>	<u>Maintenance of</u>	<u>Fund</u>	<u>Fund</u>	<u>Fishes</u>	<u>Luncheon</u>
	<u>Fund</u>	<u>Fund</u>	<u>Churchyard</u>	<u>Churchyard</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>
Barclays Bank Accounts	-	-	-	-	-	-	10,160	-
Lloyds Bank Accounts	-	100	-	-	8,099	-	-	-
NatWest Bank Account	-	-	-	-	-	-	-	1,175
CBF Deposit Funds	1,107	-	13,688	-	-	10,927	-	-
Cash	-	-	-	-	-	-	3	273
	<u>£1,107</u>	<u>100</u>	<u>13,688</u>	<u>8,099</u>	<u>10,927</u>	<u>10,163</u>		<u>1,448</u>

	<u>Legacy from</u>		<u>St Peter's</u>	<u>Total</u>
	<u>Mr R Hocking</u>	<u>Repairs to Fabric of</u>		
	<u>St Keverne Church</u>	<u>St Keverne Church</u>	<u>Fund</u>	<u>Restricted</u>
				<u>Funds</u>
Barclays Bank Accounts	-	-	-	10,160
Lloyds Bank Accounts	-	-	-	8,199
NatWest Bank Account	-	-	-	1,175
CBF Deposit Funds	5,164	-	-	30,886
Cash	-	-	-	276
	<u>£5,164</u>	<u>-</u>	<u>-</u>	<u>50,696</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

ACCOUNTING POLICIES

The Financial Statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

The accounts include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other church groups that owe an affiliation to another body, nor those that are informal gatherings of Church members.

Subject to the above, receipts and payments include income as received and expenditure when irrevocably paid.

FUNDS

The General Fund represents the funds of the PCC that are not subject to any special restrictions regarding their use and are available for application to the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

Restricted Funds are those where the use of the funds is restricted to the purpose indicated by the name of the fund concerned.

The Secretarial and Administrator Worker Fund was closed in the previous year.

The Endowment Fund relates to a legacy received from Mr R Hocking to be retained as a capital fund, the income from which is to be used for the upkeep of St Keverne Churchyard. The fund is currently held in the CBF Church of England Deposit Fund.

STATEMENT OF ASSETS AND LIABILITIES

The following assets are recognised but not valued in the Statement of Assets and Liabilities:

- St Keverne Church Hall and St Peter's Hall, Coverack.
- Movable Church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal.
- Computer Equipment

The following assets are recognised and a monetary value given as part of the description in the Statement of Assets and Liabilities:

- Closing bank balances.
- Amounts owing from H M Revenue and Customs.
- Any other amounts owing to the PCC.
- Investments held beneficially by the PCC.

The following liabilities are recognised in the Statement of Assets and Liabilities:

- Creditors for donations and grants payable to charities at 31 December.
- Any other amounts owing by the PCC.

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023/Continued

TRANSACTIONS WITH MEMBERS OF THE PCC

There were no transactions between the PCC and its members during the year.

FINANCIAL COMMITMENTS

The PCC's principle of donating a percentage of the annual general Church income in support of missionary work and other charities, is actively being considered and a decision for 2024 is to be confirmed as to who and how much.

DIOCESAN MISSION AND MINISTRY FUND

The accounts include payments during the year to the Diocese of Truro of £12,000 in respect of its request for a contribution from the PCC towards the Diocesan Mission and Ministry Fund (MMF), previously known as 'Common Fund' or 'Parish Share/Quota'. The amount paid was less than the total MMF of £347,063 (including £335,063 brought forward from previous years) requested by the Diocese. However, the shortfall in payment (including the shortfall in payment for previous years), is only to be treated as a liability in the accounts of the PCC where, and to the extent that, the PCC has indicated to the Diocesan Board of Finance its intention to pay and make good all or part of such shortfall. Notwithstanding the PCC's desire to pay as much as possible of the MMF requested by the Diocese in future years, the PCC has not indicated to the Diocese a specific intention to pay any of the existing shortfall. Accordingly, no liability to the Diocese in respect of any shortfall in the payment of MMF is shown in these accounts.

BEQUEST FROM THE LATE MRS DOROTHY BILLINGHAM

The Indemnity in respect of the potential repayment of a bequest from the above Estate that was entered into in 2022, in the event of a claim against the Estate, remains in place until 30 June 2024.

STATUS OF THE PCC

The PCC is registered with the Charity Commission (registered number 1129138).

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

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PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FOR THE YEAR ENDED 31 DECEMBER 2023

GENERAL INFORMATION

The PCC is a charity with registered number 1129138.

Bank

Lloyds Bank Plc

Independent Examiner

Mrs L Dunford
Kitchen and Brown Accountants Ltd
40 Coinagehall Street
Helston
TR13 8EQ

INDEPENDENT EXAMINER'S REPORT

TO THE PCC OF ST KEVERNE

ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

I report on the accounts of the PCC for the year ended 31 December 2023 which are set out on Pages 1 to 13.

Respective responsibilities of the PCC and the examiner

The members of the PCC are responsible for the preparation of the accounts. The members of the PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts in accordance with the Regulations and section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

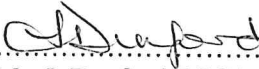
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; or
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Mrs L Dunford FCCA
Kitchen and Brown Accountants Ltd
40 Coinagehall Street
HELSTON
TR13 8EQ

Date: 17 June 2024

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

General Fund - Receipts and Payments Account

		<u>2023</u>	<u>2022</u>
<u>Receipts</u>			
<u>Voluntary Receipts</u>			
Planned Giving	14,057		16,810
Gift Aid Recovered	4,888		5,109
Other Giving	1,032		646
Collections	2,966		3,416
Gift Days and Sundry Donations	4,120		4,128
Collections for Outward Giving	1,661		5,243
Legacies	-		26,913
Grants – Diocese Energy Fund	-	28,724	3,883
			66,148
<u>Activities for Generating Funds</u>			
Fundraising		906	421
<u>Church Activities</u>			
Church Hall Lettings	5,935		3,862
Fees	7,677		7,433
Solar Panels	1,719	15,331	503
			11,798
<u>Income from Investments</u>			
Interest Received	867		409
Wayleaves	2		2
Church House Rent	12,074	12,943	12,000
			12,411
<u>Other Income</u>			
Insurance Claim	270		625
Contribution to Software Costs	-		60
Government Energy Support	600	870	-
			685
<u>TOTAL RECEIPTS</u>		<u>£58,774</u>	<u>£91,463</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023/Continued

General Fund - Receipts and Payments Account/Continued

		<u>2023</u>		<u>2022</u>
<u>Payments</u>				
<u>Mission Giving and Donations</u>				
Missionary and Charitable Giving		851		7,961
<u>Church Activities</u>				
Mission and Ministry Fund	12,000		9,000	
Locum and Verger Costs	3,798		4,008	
Diocese Costs re Funerals, Memorials and Weddings	1,282		1,426	
Mission and Evangelism Expenses	235		-	
Heating and Lighting	4,310		5,077	
Cleaning	41		19	
Insurance	5,446		4,538	
Major Church Repairs	14,973		8,231	
Church Repairs and Maintenance (St Keverne and St Peter's)	1,586		1,770	
Church Hall Repairs and Maintenance (St Keverne and St Peter's)	1,284		4,298	
Purchase of Fixed Assets for Church Purposes	95		1,212	
Church House Repairs and Renewals	5,393		1,235	
Church Organ Repairs and Service	-		148	
Cost of Services	1,395		1,355	
Church Hall Running Expenses (St Keverne and St Peter's)	5,872		5,391	
Church House Running Expenses	2,214		2,145	
Broadband Costs	587		317	
Fundraising Costs	70	60,581	10	50,180
<u>Church Management and Administration</u>				
Accountancy Fees	756		720	
Administration Costs	1,185	1,941	1,412	2,132
<u>TOTAL PAYMENTS</u>		<u><u>£63,373</u></u>		<u><u>£60,273</u></u>
Excess of (Payments over Receipts)/ Receipts over Payments		(4,599)		31,190
Balance Brought Forward at 1 January 2023		46,329		15,139
Balance Carried Forward at 31 December 2023		<u><u>£41,730</u></u>		<u><u>£46,329</u></u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023/Continued

St Keverne - Bell and Tower Maintenance Fund Receipts and Payments Account - Restricted Fund

	<u>2023</u>	<u>2022</u>
<u>Receipts</u>		
Donations and Fundraising	455	120
Income Tax Refund on Gift Aided Donations	-	6
Interest	<u>176</u>	<u>55</u>
	631	181
<u>Payments</u>		
Repairs and Maintenance	430	264
Bellringers Festival Costs	<u>235</u>	<u>-</u>
	665	264
Excess of (Payments over Receipts)	<u>(34)</u>	<u>(83)</u>
Balance Brought Forward at 1 January 2023	1,141	1,224
Balance Carried Forward at 31 December 2023	<u><u>£1,107</u></u>	<u><u>£1,141</u></u>

Worship Group Fund Receipts and Payments Account - Restricted Fund

	<u>2023</u>	<u>2022</u>
<u>Receipts</u>	-	-
<u>Payments</u>	-	-
Excess of Receipts over Payments	<u>-</u>	<u>-</u>
Balance Brought Forward at 1 January 2023	100	100
Balance Carried Forward at 31 December 2023	<u><u>£100</u></u>	<u><u>£100</u></u>

Legacy of Louis Ward - Maintenance of St Keverne Church and Churchyard Fund Receipts and Payments Account - Restricted Fund

	<u>2023</u>	<u>2022</u>
<u>Receipts</u>		
Interest	425	9
<u>Payments</u>	-	-
Excess of Receipts over Payments	<u>425</u>	<u>9</u>
Balance Brought Forward at 1 January 2023	13,263	13,254
Balance Carried Forward at 31 December 2023	<u><u>£13,688</u></u>	<u><u>£13,263</u></u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023/Continued

St Keverne and Coverack Churchyard Receipts and Payments Account - Restricted Fund

	<u>2023</u>		<u>2022</u>	
<u>Receipts</u>				
Burials and Headstones	5,011		5,957	
Donations and Grants	<u>2,200</u>	7,211	<u>2,200</u>	8,157
<u>Payments</u>				
Grass Cutting and Bins	7,078		7,341	
Water	<u>40</u>	7,118	<u>116</u>	7,457
Excess of Receipts over Payments		<u>93</u>		<u>700</u>
Balance Brought Forward at 1 January 2023		8,006		7,306
Balance Carried Forward at 31 December 2023		<u>£8,099</u>		<u>£8,006</u>

St Keverne Young People's Club Receipts and Payments Account - Restricted Fund

	<u>2023</u>		<u>2022</u>	
<u>Receipts</u>				
Interest		339		7
<u>Payments</u>		-		-
Excess of Receipts over Payments		<u>339</u>		<u>7</u>
Balance Brought Forward at 1 January 2023		10,588		10,581
Balance Carried Forward at 31 December 2023		<u>£10,927</u>		<u>£10,588</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023/Continued

Little Fishes Receipts and Payments Account - Restricted Fund

		<u>2023</u>	<u>2022</u>
<u>Receipts</u>			
Subscriptions	461		330
Donations	127		700
Grants Received	<u>10,000</u>	10,588	<u>-</u> 1,030
<u>Payments</u>			
Provisions	774		103
Sundry and Other Expenses	340		112
Toys, Slow Cookers and Other Equipment	2,590		-
Rent	<u>175</u>	3,879	<u>-</u> 215
Excess of Receipts over Payments		<u>6,709</u>	<u>815</u>
Balance Brought Forward at 1 January 2023		3,454	2,639
Balance Carried Forward at 31 December 2023		<u><u>£10,163</u></u>	<u><u>£3,454</u></u>

Coverack Luncheon Club - Restricted Fund

		<u>2023</u>	<u>2022</u>
<u>Receipts</u>			
Lunches	564		-
Raffles	142		-
Grants and Donations	<u>20</u>	726	<u>-</u> -
<u>Payments</u>			
Meal and Food Costs	507		27
Gift	-		80
Cookery Equipment and Other Expenses	<u>93</u>	600	<u>32</u> 139
Excess of (Payments over Receipts)		<u>126</u>	<u>(139)</u>
Balance Brought Forward at 1 January 2023		1,322	1,461
Balance Carried Forward at 31 December 2023		<u><u>£1,448</u></u>	<u><u>£1,322</u></u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023/Continued

Legacy from Mr R Hocking -

Maintenance and Repair of the Fabric of St Keverne Parish Church - Restricted Fund

	<u>2023</u>	<u>2022</u>
<u>Receipts</u>		
Interest	160	4
<u>Payments</u>	-	-
Excess of Receipts over Payments	<u>160</u>	<u>4</u>
Balance Brought Forward at 1 January 2023	5,004	5,000
Balance Carried Forward at 31 December 2023	<u>£5,164</u>	<u>£5,004</u>

Mr R Hocking - Endowment Fund

	<u>2023</u>	<u>2022</u>
<u>Receipts</u>		
Interest	325	131
<u>Payments</u>	-	-
Excess of Receipts over Payments	<u>325</u>	<u>131</u>
Balance Brought Forward at 1 January 2023	10,146	10,015
Balance Carried Forward at 31 December 2023	<u>£10,471</u>	<u>£10,146</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023/Continued

St Peter's Fund - Restricted Fund

		<u>2023</u>	<u>2022</u>
<u>Receipts</u>			
Donations	1,349		4,816
Concert Proceeds	504		-
Income Tax Refund on Gift Aided Donations	<u>127</u>	1,980	<u>920</u>
			5,736
<u>Payments</u>			
Roof Repair Costs	1,380		24,890
Performer Fee	<u>600</u>	1,980	<u>-</u>
			24,890
Excess of (Payments over Receipts)/Receipts over Payments		<u>-</u>	<u>(19,154)</u>
Balance Brought Forward at 1 January 2023		-	19,154
Balance Carried Forward at 31 December 2023		<u>£ -</u>	<u>£ -</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023/Continued

Statement of Assets and Liabilities at 31 December 2023

	<u>General</u>	<u>Total</u>	<u>Endowment</u>	<u>Totals</u>	
	<u>Fund</u>	<u>Restricted</u>	<u>Funds</u>	<u>2023</u>	<u>2022</u>
<u>Monetary Assets</u>					
Barclays Bank Accounts	-	10,160	-	10,160	3,392
Lloyds Bank Accounts	16,399	8,199	-	24,598	19,804
NatWest Bank Account	-	1,175	-	1,175	895
CBF Deposit Funds	25,131	30,886	10,471	66,488	74,382
Cash	200	276	-	476	880
<u>TOTAL MONETARY ASSETS</u>	<u>£41,730</u>	<u>50,696</u>	<u>10,471</u>	<u>102,897</u>	<u>99,353</u>
<u>Debtors</u>					
Income Tax Refund	56	-	-	56	1,888
EDF (St Keverne Church Heating and Lighting)	252	-	-	252	62
EDF (Coverack Church Heating and Lighting)	147	-	-	147	-
EDF (St Keverne Church Hall Running Expenses)	26	-	-	26	-
EDF (Coverack Church Hall Heating and Lighting)	345	-	-	345	-
EDF, Feed in Tariff - St Peters Hall	222	-	-	222	-
Funeral Fees		-	-		432
Millerson (Church House Agents Letting Fees)	43	-	-	43	43
Church House Rent (Water Recharges)	64	-	-	64	-
SumUp (General Donations)	97	-	-	97	37
Bit Defender - Reimbursement Due	50	-	-	50	-
<u>TOTAL DEBTORS</u>	<u>£1,302</u>	<u>-</u>	<u>-</u>	<u>1,302</u>	<u>2,462</u>
<u>Other Assets</u>					
Diocese - P D Williams Dec'd					
Will Trust (Capital)	3,014	-	-	3,014	2,905
Stock	1,034	-	-	1,034	1,405
Freehold House - Church House, Coverack (at Valuation for Insurance Purposes)	437,500	-	-	437,500	437,500
<u>TOTAL OTHER ASSETS</u>	<u>£441,548</u>	<u>-</u>	<u>-</u>	<u>441,548</u>	<u>441,810</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023/Continued

Statement of Assets and Liabilities at 31 December 2023/Continued

	<u>General</u>	<u>Total</u>	<u>Totals</u>	
	<u>Fund</u>	<u>Restricted</u>	<u>2023</u>	<u>2022</u>
		<u>Funds</u>		
<u>Liabilities</u>				
Accountancy Fees	850	-	850	720
South West Water (Church Halls)	56	-	56	101
EDF (St Keverne Church Hall Heating and Lighting)	-	-	-	34
EDF (Coverack Church Heating and Lighting)	-	-	-	173
EDF (Coverack Church Hall Heating and Lighting)	-	-	-	11
Vergers	30	-	30	100
Truro Diocese	327	-	327	372
Locums	619	-	619	209
Organist – Landewednack Church	80	-	80	80
Ruan with St Grade PCC	1,649	-	1,649	1,178
Landewednack PCC	688	-	688	481
Mrs C Robinson (Cost of Services)	240	-	240	-
Rev J Ough (Cost of Services)	58	-	58	-
L Foy (Church Organ Repairs and Service)	156	-	156	-
C Tongue (Cleaning Church Hall)	88	-	88	-
Timpsons (Church Hall Repairs)	-	-	-	12
Foot Anstey (D Billingham Estate - Legal Fees)	-	-	-	98
Consols Oils (Church Heating and Lighting)	-	-	-	447
Millerson (Church House Rent in advance)	419	-	419	419
Mrs H McCabe (Purchase of Fixed Assets for Church Purposes)	-	-	-	22
Mrs H McCabe (Administration)	52	-	52	19
Trenoweth Roofing (Major Church Repairs)	-	-	-	1,668
Lizard Roofing (Major Church Repairs)	-	-	-	7,000
Celtic Scaffolding Ltd (Major Church Repairs)	-	-	-	1,800
Penolva Projects (St Keverne Church Repairs)	55	-	55	-
MSB (St Keverne Church Repairs)	96	-	96	-
A Carey Electrical Ltd (Coverack Church Repairs)	102	-	102	-
J Clayton (Churchyard)	-	590	590	583
South West Water (Churchyard)	-	28	28	-
L Williams (Churchyard)	-	660	660	-
Childrens Society	-	77	77	-
Childrens Hospice	-	127	127	45
Tear Fund Afghanistan Refugee Appeal	-	60	60	60
Red Cross Middle East Appeal	-	607	607	-
SumUp (Cost of Fundraising)	1	-	1	-
St Keverne Band (Cost of Fundraising)	300	-	300	-
<u>TOTAL LIABILITIES</u>	<u>£5,866</u>	<u>2,149</u>	<u>8,015</u>	<u>15,632</u>

Approved by the PCC on 2 June 2024 and signed on its behalf by:

C THOMSON

.....
Miss C Thomson
Honorary Treasurer

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J KEARSLEY

.....
Mrs J Kearsley
Churchwarden

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023/Continued

	<u>St Keverne</u>	<u>Legacy From</u>							
	<u>Bell and Tower</u>	<u>Worship</u>	<u>St Keverne</u>	<u>Church and</u>	<u>Church Yard</u>	<u>SKYP's</u>	<u>Little</u>	<u>Coverack</u>	
	<u>Maintenance</u>	<u>Group</u>	<u>Church and</u>	<u>Churchyard</u>	<u>Fund</u>	<u>Fund</u>	<u>Fishes</u>	<u>Luncheon</u>	
	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	
Barclays Bank Accounts	-	-	-	-	-	-	10,160	-	-
Lloyds Bank Accounts	-	100	-	8,099	-	-	-	-	-
NatWest Bank Account	-	-	-	-	-	-	-	1,175	-
CBF Deposit Funds	1,107	-	13,688	-	-	10,927	-	-	-
Cash	-	-	-	-	-	-	3	273	-
	<u>£1,107</u>	<u>100</u>	<u>13,688</u>	<u>8,099</u>	<u>10,927</u>	<u>10,163</u>			<u>1,448</u>

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PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

ACCOUNTING POLICIES

The Financial Statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

The accounts include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other church groups that owe an affiliation to another body, nor those that are informal gatherings of Church members.

Subject to the above, receipts and payments include income as received and expenditure when irrevocably paid.

FUNDS

The General Fund represents the funds of the PCC that are not subject to any special restrictions regarding their use and are available for application to the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

Restricted Funds are those where the use of the funds is restricted to the purpose indicated by the name of the fund concerned.

The Secretarial and Administrator Worker Fund was closed in the previous year.

The Endowment Fund relates to a legacy received from Mr R Hocking to be retained as a capital fund, the income from which is to be used for the upkeep of St Keverne Churchyard. The fund is currently held in the CBF Church of England Deposit Fund.

STATEMENT OF ASSETS AND LIABILITIES

The following assets are recognised but not valued in the Statement of Assets and Liabilities:

- St Keverne Church Hall and St Peter's Hall, Coverack.
- Movable Church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal.
- Computer Equipment

The following assets are recognised and a monetary value given as part of the description in the Statement of Assets and Liabilities:

- Closing bank balances.
- Amounts owing from H M Revenue and Customs.
- Any other amounts owing to the PCC.
- Investments held beneficially by the PCC.

The following liabilities are recognised in the Statement of Assets and Liabilities:

- Creditors for donations and grants payable to charities at 31 December.
- Any other amounts owing by the PCC.

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023/Continued

TRANSACTIONS WITH MEMBERS OF THE PCC

There were no transactions between the PCC and its members during the year.

FINANCIAL COMMITMENTS

The PCC's principle of donating a percentage of the annual general Church income in support of missionary work and other charities, is actively being considered and a decision for 2024 is to be confirmed as to who and how much.

DIOCESAN MISSION AND MINISTRY FUND

The accounts include payments during the year to the Diocese of Truro of £12,000 in respect of its request for a contribution from the PCC towards the Diocesan Mission and Ministry Fund (MMF), previously known as 'Common Fund' or 'Parish Share/Quota'. The amount paid was less than the total MMF of £347,063 (including £335,063 brought forward from previous years) requested by the Diocese. However, the shortfall in payment (including the shortfall in payment for previous years), is only to be treated as a liability in the accounts of the PCC where, and to the extent that, the PCC has indicated to the Diocesan Board of Finance its intention to pay and make good all or part of such shortfall. Notwithstanding the PCC's desire to pay as much as possible of the MMF requested by the Diocese in future years, the PCC has not indicated to the Diocese a specific intention to pay any of the existing shortfall. Accordingly, no liability to the Diocese in respect of any shortfall in the payment of MMF is shown in these accounts.

BEQUEST FROM THE LATE MRS DOROTHY BILLINGHAM

The Indemnity in respect of the potential repayment of a bequest from the above Estate that was entered into in 2022, in the event of a claim against the Estate, remains in place until 30 June 2024.

STATUS OF THE PCC

The PCC is registered with the Charity Commission (registered number 1129138).

Accounts

St Keverne Parochial Church Council (the PCC) hereby presents its annual report for the year ended 31st December 2022.

REFERENCE and ADMINISTRATIVE INFORMATION

The PCC is the Parochial Church Council, for the Ecclesiastical Parish of, St Keverne, Cornwall in the Church of England Diocese of Truro (in the Archdeaconry of Cornwall and Deanery of Kerrier).

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure (1956) as amended and the Church Representation Rules. The PCC is a charity, but generally excepted by order from registering with the Charity Commission. However, from 15th April 2009 it registered directly with the Charity Commission (registration number 1129138).

In June 2016, the parish of St Keverne was joined in a United Benefice with the parishes of St Ruan w St Grade and Landewednack as The United Benefice of St Keverne, St Ruan w St Grade and Landewednack (the Benefice), for the purposes of licensing ministry. However, the PCC acts separately as registered charity

The Parish & Churches

The Church of England Parish of St Keverne covers an area on the eastern Lizard Peninsular in Cornwall including the villages of St Keverne, Coverack and surrounding areas including the hamlets of Porthallow, Porthoustock and Ponsongath.

The Parish Church of St Keverne (Graded 1 Listed) is located in the Square, St Keverne. In addition, there is a second church, St Peter's, situated in Mill Road in the village of Coverack.

In addition to the two churches, the PCC owns two church Halls (in St Keverne and Coverack) and a three-bedroom house in Coverack.

Services

The main Services on Sunday services are at St Peter's (9.30am) and St Keverne (11.00am) which comprise a mixture of Communion, Family Services and Morning Prayer. The numbers of those attending regular Sunday services have kept very steady throughout the year.

On the fifth Sunday of the month the Churches of the Benefice join for a joint Benefice service and the three main churches (Landewednack, St Keverne and Ruan Minor) take it in turns to host the occasion.

The Easter weekend services were very successful being enhanced by the creation of the cross on Coverack Beach and by a Carolaire Service at Coverack Harbour.

In June 2022 it was our late Queen's Platinum Jubilee and both churches celebrated with various events. There were beautiful flower arrangements and bunting, thanks to our wonderful volunteer arrangers. Flags were made by children of St Keverne School together

with a magnificent crown made by the toddler group. Reverend Deirdre led us in a Service of Songs of Praise on the morning of 5th June in St Keverne church, while St Peter's went for an open-air service on the Battery in the afternoon, with a special anniversary tree planting performed by Dr Wort, and followed by tea and cake. We were blessed with good weather and the events were well attended and enjoyed.

In September 2022 we sadly bid farewell to our beloved Queen Elizabeth II after 70 years of faithful service to our Nation. Both Churches opened their doors to those who wished to pay their respects and sign a condolence book in her memory. A Special Service of Commemoration was led by Reverend John Ough on Sunday the 18th September at St. Keverne Parish Church to which many people attended, and it was very moving.

There have been other services held in our Churches throughout the year. We have had several funerals and weddings.

During the year the Deanery Plan advanced to a stage where we were able to advertise and interview for the post of Rural Dean. Reverend Heidi Huntley has been appointed and her licensing is to be held on the 16th March 2023. This appointment marks the beginning of the pastoral reorganisation of the Kerrier Deanery.

In December we were entertained with a Concert by the children at St Keverne School combined with a small Christingle Service. This year was particularly welcome as last year there had been a limit on those who could attend, but this year there was no such limit on those attending. On the 18th December both Churches (at different times) held a Service of Carols and Lessons. Christmas Eve held what threatens to become a tradition in St Keverne, with a time of singing carols around the Christmas Tree. Midnight Mass was held at St Peters and on Christmas Day morning services were held in both St Peters and St Keverne

The Parish Clergy

Mr Sam Buchannan and Dr Becca Greenough are licensed as Readers. Our Readers work with Retired Clergy who have the Bishop's permission to officiate in the Diocese as well as a number of Lay Worship Leaders and Lay Pastoral Ministers.

We are hugely assisted by Reverend John Ough, Reverend Deirdre Mackrill and Reverend Bob Dunnett and indeed none of the services listed above would have been possible without their dedication and help.

Churchwardens

During the year the Churchwardens for the Parish were

- Miss Claire Thomson
- Mrs Joan Kearsley jointly with
- Mr Charles Patten

Parochial Church Council

The APCM was held on Sunday 22nd May 2022

The Trustees (Members) of the PCC comprise:

- a) Ex officio
 - the Clergy licensed to the Parish,
 - the Readers licensed to the Parish (at the invitation of the PCC)
 - the Parish Churchwardens, elected annually by the Annual Meeting of Parishioners (subject to a maximum consecutive term of six years)
 - such lay members of the Deanery Synod who are on the Electoral Roll of the Parish (Deanery Synod Representatives), elected triennially by the Annual Parochial Church Meeting (APCM) – currently a maximum of 3.
- b) By direct election – up to 9 communicant lay members of the Electoral Roll, elected by the APCM for a period of three years (and thereafter eligible for re-election)

At the time of this report, the Trustees comprised

Name	Basis of Appointment
Mr John Wilks – Chairman	Elected October 2020
Jointly with Mr David Dewar – Chairman	Ex-officio (Deanery Synod Rep elected 2021)
Revd. Deirdre Mackrill	Ex-officio (Associate Minister)
Mr Sam Buchanan	Ex-officio (Reader)
Dr Becca Greenough	Ex-officio (Reader)
Miss Claire Thomson	Ex-officio (Churchwarden from May 2017) (also Hon Treasurer from May 2021)
Mrs Joan Kearsley	Ex-officio (joint Churchwarden with Charles Patten from October 2020) (Deanery Synod Rep); also Elected from April 2017
Mrs Kathy Ough	Elected October 2020 (Secretary)
Mr Charles Patten	Elected from April 2017 (Charles Joint Churchwarden with Joan Kearsley from October 2020)
Mrs Sandra Argall	Elected from April 2018 re-elected 2020
Mrs Judy Wilks	Ex-officio (Deanery Synod Rep elected 2020)
Mrs Karen Richards	Ex-officio (Safeguarding representative)

Mrs Sandra Argall is also our Stewardship Officer.

The method of appointment of PCC members and the conduct of meetings of the PCC is set out in the Church Representation rules. All Church attendees are encouraged to register on the Electoral Roll and can stand for election to the PCC.

The PCC is required to meet at least four times in the year, but normally meets about bi-monthly. In 2022 there were 5 main meetings and 2 additional meetings for specific items.

Deanery Synod Representatives are elected for a three-year term. They were last elected in 2020 and 2021. We are eligible to elect three representatives. This coming year is a revision year for the Deanery membership.

Objectives and Activities

St Keverne PCC has the responsibility of promoting in the ecclesiastical parish the whole mission of the Church; pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Parish Church and Church Hall in St Keverne, and St Peter's Church and Church Hall, Coverack and Church House, Coverack.

The PCC is registered with the Charity Commission as a Religious Charity with the following activities: regular public worship open to all, the provision of sacred space for personal prayer and contemplation; pastoral work, visiting the sick and the bereaved; teaching and promotion of Christianity; taking of religious assemblies in schools; the provision of a youth club with a Christian ethos; promotion of the whole mission of the church and supporting other charities in the UK and overseas.

The Church

Membership

At 31st December 2021, there were 89 parishioners on the Electoral Roll. Following the year end the Electoral Roll will be revised prior to the APCM.

The church meets as two principal congregations, at St Keverne and St Peter's. The worshipping congregations are probably around 50 people in total.

Policies & Compliance

Safeguarding

The PCC has adopted a safeguarding policy in line with that recommended by the Diocese and appointed Mrs Karen Richard as Safeguarding Coordinator. The safeguarding policy can now be found on our Benefice Website, www.spireandlight.com. The PCC takes safeguarding seriously, and it is a standard agenda item for all our meetings.

Health & Safety

The PCC is committed to complying with all relevant health & safety requirements. It is acknowledged that ancient buildings cannot be risk free, but we attempt to minimise risks. We record and respond to all adverse incidents. Mr S Buchanan is appointed as Health & Safety Officer.

Disability and Accessibility

The PCC seeks to make the church buildings, our services and activities as accessible to all as possible. We do not have formal wheelchair access to St Keverne, but informal access can usually be arranged, and we continue to investigate how this might be improved. Large Print service sheet are available, and gluten free wafers or bread are available at communion. We are grateful for any advice of particular needs and will always seek to accommodate if possible.

Data (GDPR)

The PCC is committed to complying with the requirements of the General Data Processing Regulations.

Ministries and Activities

St Keverne continues to be a busy parish, with ministries to old and young. Some of these are run directly by the churches and some in partnership with local groups

Life Events: Baptisms, Marriages & Funerals

Although church is less central in its communities than in the past, we are still used as a significant resource for celebrating births, marriages and for marking the death of loved ones. Much of this is for local residents, but we also welcome those from further afield who value the church buildings and fellowship.

We are eternally grateful to Reverend John Ough and Reverend Deirdre Mackrill for their time and service.

Activities

Despite a slow start following the Pandemic which still has an impact on activities we are pleased to say that Open the Book has progressed well in both St Keverne School and Coverack School. Little Fishes and the Table Tennis groups in Coverack continue with Joan Kearsley working very hard in organising an after-school cooking project for Coverack together with a slow cooker project to try and help those people who are finding the present financial crisis difficult. People have started to use the Church Halls again for various activities such as a Memory Café, Friday Fun Club, Keep Fit, Pilates etc. There have been one or two Church family lunches after Church organised. Bible Study/Home Groups have again started to flourish together with a new group in St.Keverne.

Keeping Going

Alongside the ministries and activities, we are grateful to the small army of volunteers to work to maintain the church buildings and halls.

St Peters Roof

Work started during the year to repair the roof at St Peters, the nails on each tile showing the effects of years of being in the way of easterly gales. It was not absolutely certain at the beginning of the project how much this was going to cost and unfortunately the original estimate was too low and has cost us more than we had originally anticipated. However, the result is that by the end of the year St Peters is blessed with a properly sealed roof with no leaks and our thanks must go to Lizard Roofing for all their hard work.

On the Way

All the latest information concerning the reorganisation of our Deanery is now on our website spireandlight.com

Contact & Communication

A website for The Benefice of Spire and Light which includes St Keverne and St Peters has been created (spireandlight.com) - the website contains up to date details of services held in all the Benefice Churches each week, and other important information and events, together with contact details. Thank you to Dr Rebecca Greenough for her hard work in creating and maintaining the website. We also maintain pages on the national site 'A Church Near You' (www.achurchnearyou.com). Every week a Newsheet is circulated, containing details of services and events throughout the Benefice and a weekly reflection from one of our Retired Clergy or Readings. We also have a Facebook page,

Accounts

The accounts for the year ended December 2022 are attached to this report. My thanks are due to Jeremy McCabe for his help during the year, and to Sandie Argall for her assistance, especially regarding the administration of the Gift Aid tax reimbursement. Thanks, are also due to Mrs Linda Dunford of Messrs. Kitchen & Brown for the production of the accounts.

The Benefice and the Future

The Church has continued to build relationships between our congregations and this has expanded towards the other churches in our Deanery and will continue to be the case.

Our normal pattern of worship and service was hugely disrupted through the problems and changes we have experienced over the last few years. However, a lot has been achieved and this would not have been possible without the enormous amount of help and assistance from Reverend John Ough and Reverend Deirdre Mackrill.

From the commencement of the Pandemic the Churches had been meeting via Zoom on a Sunday morning with Rev John Ough and Rev Deirdre Mackrill leading the services. After this finished Reverend John Ough and Reverend Deirdre continued to hold a Zoom service on Sunday evenings. However, the numbers steadily declined to one or two people as there were more services in churches and people felt able to go out and about, thus it was decided that this service would finish.

And Finally

As we go towards an APCM in May 2023 we continue to look towards a new future God has been good to us. Let us all go forward in love and praise.

For I know the plans I have for you, declares the LORD, plans for welfare and not for evil, to give you a future and a hope.

Claire Thomson (Churchwarden and Hon Treasurer)

8th May 2023

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

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PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FOR THE YEAR ENDED 31 DECEMBER 2022

GENERAL INFORMATION

The PCC is a charity with registered number 1129138.

Bank

Lloyds Bank Plc

Independent Examiner

Mrs L Dunford
Kitchen and Brown Accountants Ltd
40 Coinagehall Street
Helston
TR13 8EQ

INDEPENDENT EXAMINER'S REPORT

TO THE PCC OF ST KEVERNE

ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

I report on the accounts of the PCC for the year ended 31 December 2022 which are set out on Pages 1 to 13.

Respective responsibilities of the PCC and the examiner

The members of the PCC are responsible for the preparation of the accounts. The members of the PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts in accordance with the Regulations and section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

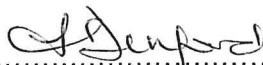
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; or
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mrs L Dunford FCCA
Kitchen and Brown Accountants Ltd
40 Coinagehall Street
HELSTON
TR13 8EQ

Date: 13 June 2023

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

General Fund - Receipts and Payments Account

		<u>2022</u>		<u>2021</u>
<u>Receipts</u>				
<u>Voluntary Receipts</u>				
Planned Giving	16,810		22,562	
Gift Aid Recovered	5,109		2,659	
Other Giving	646		813	
Collections	3,416		2,942	
Gift Days and Sundry Donations	4,128		2,118	
Collections for Outward Giving	5,243		821	
Legacies	26,913		-	
Grants – Diocese Energy Fund	<u>3,883</u>	66,148	<u>-</u>	31,915
<u>Activities for Generating Funds</u>				
Fundraising		421		560
<u>Church Activities</u>				
Church Hall Lettings	3,862		1,912	
Fees	7,433		8,315	
Solar Panels	<u>503</u>	11,798	<u>1,304</u>	11,531
<u>Income from Investments</u>				
Interest Received	409		50	
Wayleaves	2		3	
Church House Rent	<u>12,000</u>	12,411	<u>6,135</u>	6,188
<u>Other Income</u>				
Insurance Claim	625		-	
Contribution to Software Costs	60		-	
Contribution towards Copier Leasing Costs	<u>-</u>	685	<u>500</u>	500
<u>TOTAL RECEIPTS</u>		<u><u>£91,463</u></u>		<u><u>£50,694</u></u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022/Continued

General Fund - Receipts and Payments Account/Continued

		<u>2022</u>		<u>2021</u>
<u>Payments</u>				
<u>Mission Giving and Donations</u>				
Missionary and Charitable Giving		7,961		588
<u>Church Activities</u>				
Mission and Ministry Fund	9,000		15,000	
Locum and Verger Costs	4,008		3,054	
Diocese Costs re Funerals, Memorials and Weddings	1,426		832	
Heating and Lighting	5,077		1,686	
Cleaning	19		-	
Insurance	4,538		4,676	
Major Church Repairs	8,231		-	
Church Repairs and Maintenance (St Keverne and St Peter's)	1,770		2,937	
Church Hall Repairs and Maintenance (St Keverne and St Peter's)	4,298		576	
Purchase of Fixed Assets for Church Purposes	1,212		492	
Church House Repairs and Renewals	1,235		1,305	
Church Organ Repairs and Service	148		-	
Cost of Services	1,355		288	
Church Hall Running Expenses (St Keverne and St Peter's)	5,391		3,518	
Church House Running Expenses	2,145		2,195	
Beacon Magazine	-		211	
Broadband Costs	317		633	
Fundraising Costs	10	50,180	-	37,403
<u>Church Management and Administration</u>				
Accountancy Fees	720		720	
Administration Costs	1,412		2,401	
Copier Leasing and Costs	-	2,132	2,724	5,845
<u>TOTAL PAYMENTS</u>		<u>£60,273</u>		<u>£43,836</u>
Excess of Receipts over Payments		31,190		6,858
Balance Brought Forward at 1 January 2022		15,139		8,281
Balance Carried Forward at 31 December 2022		<u>£46,329</u>		<u>£15,139</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022/Continued

St Keverne - Bell and Tower Maintenance Fund Receipts and Payments Account - Restricted Fund

	<u>2022</u>	<u>2021</u>
<u>Receipts</u>		
Donations and Fundraising	120	-
Income Tax Refund on Gift Aided Donations	6	-
Interest	<u>55</u>	<u>3</u>
	181	3
<u>Payments</u>		
Repairs and Maintenance	264	256
Excess of (Payments over Receipts)	<u>(83)</u>	<u>(253)</u>
Balance Brought Forward at 1 January 2022	1,224	1,477
Balance Carried Forward at 31 December 2022	<u><u>£1,141</u></u>	<u><u>£1,224</u></u>

Worship Group Fund Receipts and Payments Account - Restricted Fund

	<u>2022</u>	<u>2021</u>
<u>Receipts</u>	-	-
<u>Payments</u>	-	-
Excess of Receipts over Payments	<u>-</u>	<u>-</u>
Balance Brought Forward at 1 January 2022	100	100
Balance Carried Forward at 31 December 2022	<u><u>£100</u></u>	<u><u>£100</u></u>

Legacy of Louis Ward - Maintenance of St Keverne Church and Churchyard Fund Receipts and Payments Account - Restricted Fund

	<u>2022</u>	<u>2021</u>
<u>Receipts</u>		
Interest	9	-
<u>Payments</u>	-	-
Excess of Receipts over Payments	<u>9</u>	<u>-</u>
Balance Brought Forward at 1 January 2022	13,254	13,254
Balance Carried Forward at 31 December 2022	<u><u>£13,263</u></u>	<u><u>£13,254</u></u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022/Continued

St Keverne and Coverack Churchyard Receipts and Payments Account - Restricted Fund

	<u>2022</u>	<u>2021</u>
<u>Receipts</u>		
Burials and Headstones	5,957	4,974
Donations and Grants	<u>2,200</u>	<u>2,450</u>
	8,157	7,424
<u>Payments</u>		
Grass Cutting and Bins	7,341	6,494
Water	<u>116</u>	<u>96</u>
	7,457	6,590
Excess of Receipts over Payments	<u>700</u>	<u>834</u>
Balance Brought Forward at 1 January 2022	7,306	6,472
Balance Carried Forward at 31 December 2022	<u><u>£8,006</u></u>	<u><u>£7,306</u></u>

St Keverne Young People's Club Receipts and Payments Account - Restricted Fund

	<u>2022</u>	<u>2021</u>
<u>Receipts</u>		
Interest	7	-
<u>Payments</u>	-	-
Excess of Receipts over Payments	<u>7</u>	<u>-</u>
Balance Brought Forward at 1 January 2022	10,581	10,581
Balance Carried Forward at 31 December 2022	<u><u>£10,588</u></u>	<u><u>£10,581</u></u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022/Continued

Little Fishes Receipts and Payments Account - Restricted Fund

		<u>2022</u>	<u>2021</u>
<u>Receipts</u>			
Subscriptions	330		328
Donations	<u>700</u>	1,030	<u>-</u> 328
<u>Payments</u>			
Provisions	103		12
Sundry and Other Expenses	<u>112</u>	215	<u>99</u> 111
Excess of Receipts over Payments		<u>815</u>	<u>217</u>
Balance Brought Forward at 1 January 2022		2,639	2,422
Balance Carried Forward at 31 December 2022		<u>£3,454</u>	<u>£2,639</u>

Coverack Luncheon Club - Restricted Fund

		<u>2022</u>	<u>2021</u>
<u>Receipts</u>			
Lunches	-		-
Raffles	-		-
Grants and Donations	<u>-</u>	-	<u>-</u> -
<u>Payments</u>			
Meal and Food Costs	27		-
Gift	80		-
Charitable Giving	-		276
Cookery Equipment and Other Expenses	<u>32</u>	139	<u>-</u> 276
Excess of (Payments over Receipts)		<u>(139)</u>	<u>(276)</u>
Balance Brought Forward at 1 January 2022		1,461	1,737
Balance Carried Forward at 31 December 2022		<u>£1,322</u>	<u>£1,461</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022/Continued

Secretarial and Administration Worker - Restricted Fund

	<u>2022</u>	<u>2021</u>
<u>Receipts</u>	-	-
<u>Payments</u>		
Photocopier Costs and Leasing	-	685
Excess of (Payments over Receipts)	<u>-</u>	<u>(685)</u>
Balance Brought Forward at 1 January 2022	-	685
Balance Carried Forward at 31 December 2022	<u>£ -</u>	<u>£ -</u>

Legacy from Mr R Hocking -
Maintenance and Repair of the Fabric of St Keverne Parish Church - Restricted Fund

	<u>2022</u>	<u>2021</u>
<u>Receipts</u>		
Interest	4	-
<u>Payments</u>	-	-
Excess of Receipts over Payments	<u>4</u>	<u>-</u>
Balance Brought Forward at 1 January 2022	5,000	5,000
Balance Carried Forward at 31 December 2022	<u>£5,004</u>	<u>£5,000</u>

Mr R Hocking - Endowment Fund

	<u>2022</u>	<u>2021</u>
<u>Receipts</u>		
Interest	131	6
<u>Payments</u>	-	-
Excess of Receipts over Payments	<u>131</u>	<u>6</u>
Balance Brought Forward at 1 January 2022	10,015	10,009
Balance Carried Forward at 31 December 2022	<u>£10,146</u>	<u>£10,015</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022/Continued

St Peter's Fund - Restricted Fund

		<u>2022</u>	<u>2021</u>
<u>Receipts</u>			
Donations	4,816		11,804
Income Tax Refund on Gift Aided Donations	<u>920</u>	5,736	<u>-</u> 11,804
<u>Payments</u>			
Roof Repair Costs		(24,890)	-
Excess of (Payments over Receipts)/Receipts over Payments		<u>(19,154)</u>	<u>11,804</u>
Balance Brought Forward at 1 January 2022		19,154	7,350
Balance Carried Forward at 31 December 2022		<u>£ -</u>	<u>£19,154</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022/Continued

Statement of Assets and Liabilities at 31 December 2022

	<u>General</u>	<u>Total</u>	<u>Endowment</u>	<u>Totals</u>	
	<u>Fund</u>	<u>Restricted</u>	<u>Funds</u>	<u>2022</u>	<u>2021</u>
		<u>Funds</u>			
<u>Monetary Assets</u>					
Barclays Bank Accounts	-	3,392	-	3,392	2,592
Lloyds Bank Accounts	11,698	8,106	-	19,804	40,918
NatWest Bank Account	-	895	-	895	895
CBF Deposit Funds	34,240	29,996	10,146	74,382	40,603
Cash	391	489	-	880	863
<u>TOTAL MONETARY ASSETS</u>	<u>£46,329</u>	<u>42,878</u>	<u>10,146</u>	<u>99,353</u>	<u>85,871</u>
<u>Debtors</u>					
Income Tax Refund	1,888	-	-	1,888	-
CCLI - Licences	-	-	-	-	152
EDF (St Keverne Church Heating and Lighting)	62	-	-	62	64
EDF (St Keverne Church Hall Running Expenses)	-	-	-	-	131
EDF, Feed in Tariff - St Peters Hall	-	-	-	-	58
Funeral Fees	432	-	-	432	1,817
Millerson (Church House Agents Letting Fees)	43	-	-	43	43
SumUp (General Donations)	37	-	-	37	-
<u>TOTAL DEBTORS</u>	<u>£2,462</u>	<u>-</u>	<u>-</u>	<u>2,462</u>	<u>2,265</u>
<u>Other Assets</u>					
Diocese - P D Williams Dec'd					
Will Trust (Capital)	2,905	-	-	2,905	3,059
Stock	1,405	-	-	1,405	2,912
Freehold House - Church House, Coverack (at Valuation for Insurance Purposes)	437,500	-	-	437,500	200,000
<u>TOTAL OTHER ASSETS</u>	<u>£441,810</u>	<u>-</u>	<u>-</u>	<u>441,810</u>	<u>205,971</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022/Continued

Statement of Assets and Liabilities at 31 December 2022/Continued

	<u>General</u>	<u>Total</u>	<u>Totals</u>	
	<u>Fund</u>	<u>Restricted</u>	<u>2022</u>	<u>2021</u>
		<u>Funds</u>		
<u>Liabilities</u>				
Accountancy Fees	720	-	720	720
South West Water (Church Halls)	101	-	101	327
EDF (St Keverne Church Hall Heating and Lighting)	34	-	34	-
EDF (Coverack Church Heating and Lighting)	173	-	173	22
EDF (Coverack Church Hall Heating and Lighting)	11	-	11	46
Vergers	100	-	100	210
Truro Diocese	372	-	372	365
Locums	209	-	209	676
Organist – Landewednack Church	80	-	80	-
Ruan with St Grade PCC	1,178	-	1,178	1,145
Landewednack PCC	481	-	481	481
South West Water (Churchyard Fund)	-	-	-	60
C Tongue (Cleaning Church Hall)	-	-	-	80
Timpsons (Church Hall Repairs)	12	-	12	-
Foot Anstey (D Billingham Estate - Legal Fees)	98	-	98	27
Consols Oils (Church Heating and Lighting)	447	-	447	1,672
Millerson (Church House Rent in advance)	419	-	419	419
Hall Hire Received in Advance	-	-	-	150
Mrs H McCabe (Purchase of Fixed Assets for Church Purposes)	22	-	22	-
Mrs H McCabe (Administration)	19	-	19	-
Trenoweth Roofing (Major Church Repairs)	1,668	-	1,668	-
Lizard Roofing (Major Church Repairs)	7,000	-	7,000	-
Celtic Scaffolding Ltd (Major Church Repairs)	1,800	-	1,800	-
J Clayton (Churchyard)	-	583	583	635
Childrens Society	-	-	-	235
Childrens Hospice	-	45	45	-
Tear Fund Afghanistan Refugee Appeal	-	60	60	-
<u>TOTAL LIABILITIES</u>	£14,944	688	15,632	7,270

Approved by the PCC on 21 May 2023 and signed on its behalf by:

C THOMSON

.....
Miss C Thomson
Honorary Treasurer

J KEARSLEY

.....
Mrs J Kearsley
Churchwarden

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022/Continued

Analysis of Total Restricted Funds

	<u>St Keverne</u> <u>Bell and Tower</u> <u>Maintenance</u> <u>Fund</u>	<u>Worship</u> <u>Group</u> <u>Fund</u>	<u>Legacy From</u> <u>Louis Ward</u> <u>Maintenance of</u> <u>St Keverne</u> <u>Church and</u> <u>Churchyard</u> <u>Fund</u>	<u>Church Yard</u> <u>Fund</u>	<u>SKYP's</u> <u>Fund</u>	<u>Little</u> <u>Fishes</u> <u>Fund</u>	<u>Coverack</u> <u>Luncheon</u> <u>Fund</u>
Barclays Bank Accounts	-	-	-	-	-	3,392	-
Lloyds Bank Accounts	-	100	-	8,006	-	-	-
NatWest Bank Account	-	-	-	-	-	-	895
CBF Deposit Funds	1,141	-	13,263	-	10,588	-	-
Cash	-	-	-	-	-	62	427
	<u>£1,141</u>	<u>100</u>	<u>13,263</u>	<u>8,006</u>	<u>10,588</u>	<u>3,454</u>	<u>1,322</u>

	<u>Secretarial</u> <u>and</u> <u>Administration</u> <u>Worker Fund</u>	<u>Legacy from</u> <u>Mr R Hocking</u> <u>Repairs to Fabric of</u> <u>St Keverne Church</u>	<u>St Peter's</u> <u>Fund</u>	<u>Total</u> <u>Restricted</u> <u>Funds</u>
Barclays Bank Accounts	-	-	-	3,392
Lloyds Bank Accounts	-	-	-	8,106
NatWest Bank Account	-	-	-	895
CBF Deposit Funds	-	5,004	-	29,996
Cash	-	-	-	489
	<u>£</u>	<u>-</u>	<u>5,004</u>	<u>42,878</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

ACCOUNTING POLICIES

The Financial Statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

The accounts include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other church groups that owe an affiliation to another body, nor those that are informal gatherings of Church members.

Subject to the above, receipts and payments include income as received and expenditure when irrevocably paid.

FUNDS

The General Fund represents the funds of the PCC that are not subject to any special restrictions regarding their use and are available for application to the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

Restricted Funds are those where the use of the funds is restricted to the purpose indicated by the name of the fund concerned.

The Secretarial and Administrator Worker Fund was closed in the previous year.

The Endowment Fund relates to a legacy received from Mr R Hocking to be retained as a capital fund, the income from which is to be used for the upkeep of St Keverne Churchyard. The fund is currently held in the CBF Church of England Deposit Fund.

STATEMENT OF ASSETS AND LIABILITIES

The following assets are recognised but not valued in the Statement of Assets and Liabilities:

- St Keverne Church Hall and St Peter's Hall, Coverack.
- Movable Church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal.
- Computer Equipment

The following assets are recognised and a monetary value given as part of the description in the Statement of Assets and Liabilities:

- Closing bank balances.
- Amounts owing from H M Revenue and Customs.
- Any other amounts owing to the PCC.
- Investments held beneficially by the PCC.

The following liabilities are recognised in the Statement of Assets and Liabilities:

- Creditors for donations and grants payable to charities at 31 December.
- Any other amounts owing by the PCC.

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022/Continued

TRANSACTIONS WITH MEMBERS OF THE PCC

There were no transactions between the PCC and its members during the year.

FINANCIAL COMMITMENTS

The PCC's principle of donating a percentage of the annual general Church income in support of missionary work and other charities, is actively being considered and a decision for 2022 is to be confirmed as to who and how much.

DIOCESAN MISSION AND MINISTRY FUND

The accounts include payments during the year to the Diocese of Truro of £9,000 in respect of its request for a contribution from the PCC towards the Diocesan Mission and Ministry Fund (MMF), previously known as 'Common Fund' or 'Parish Share/Quota'. The amount paid was less than the total MMF of £344,063 (including £319,644 brought forward from previous years) requested by the Diocese. However, the shortfall in payment (including the shortfall in payment for previous years), is only to be treated as a liability in the accounts of the PCC where, and to the extent that, the PCC has indicated to the Diocesan Board of Finance its intention to pay and make good all or part of such shortfall. Notwithstanding the PCC's desire to pay as much as possible of the MMF requested by the Diocese in future years, the PCC has not indicated to the Diocese a specific intention to pay any of the existing shortfall. Accordingly, no liability to the diocese in respect of any shortfall in the payment of MMF is shown in these accounts.

BEQUEST FROM THE LATE MRS DOROTHY BILLINGHAM

A further payment of £26,913 was received for which the PCC has been required to enter into an Indemnity because, in the event that a claim is made against the Estate of Mrs Billingham, this sum could be repayable. The Indemnity to remain in place until 30 June 2024.

STATUS OF THE PCC

The PCC is registered with the Charity Commission (registered number 1129138).

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

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PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FOR THE YEAR ENDED 31 DECEMBER 2022

GENERAL INFORMATION

The PCC is a charity with registered number 1129138.

Bank

Lloyds Bank Plc

Independent Examiner

Mrs L Dunford
Kitchen and Brown Accountants Ltd
40 Coinagehall Street
Helston
TR13 8EQ

INDEPENDENT EXAMINER'S REPORT

TO THE PCC OF ST KEVERNE

ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

I report on the accounts of the PCC for the year ended 31 December 2022 which are set out on Pages 1 to 13.

Respective responsibilities of the PCC and the examiner

The members of the PCC are responsible for the preparation of the accounts. The members of the PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts in accordance with the Regulations and section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

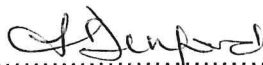
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; or
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mrs L Dunford FCCA
Kitchen and Brown Accountants Ltd
40 Coinagehall Street
HELSTON
TR13 8EQ

Date: 13 June 2023

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

General Fund - Receipts and Payments Account

		<u>2022</u>	<u>2021</u>
<u>Receipts</u>			
<u>Voluntary Receipts</u>			
Planned Giving	16,810	22,562	
Gift Aid Recovered	5,109	2,659	
Other Giving	646	813	
Collections	3,416	2,942	
Gift Days and Sundry Donations	4,128	2,118	
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Legacies	26,913	-	
Grants – Diocese Energy Fund	<u>3,883</u>	<u>66,148</u>	<u>31,915</u>
<u>Activities for Generating Funds</u>			
Fundraising		421	560
<u>Church Activities</u>			
Church Hall Lettings	3,862	1,912	
Fees	7,433	8,315	
Solar Panels	<u>503</u>	<u>11,798</u>	<u>11,531</u>
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Interest Received	409	50	
Wayleaves	2	3	
Church House Rent	<u>12,000</u>	<u>12,411</u>	<u>6,135</u>
<u>Other Income</u>			
Insurance Claim	625	-	
Contribution to Software Costs	60	-	
Contribution towards Copier Leasing Costs	<u>-</u>	<u>685</u>	<u>500</u>
<u>TOTAL RECEIPTS</u>		<u>£91,463</u>	<u>£50,694</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022/Continued

General Fund - Receipts and Payments Account/Continued

		<u>2022</u>		<u>2021</u>
<u>Payments</u>				
<u>Mission Giving and Donations</u>				
Missionary and Charitable Giving		7,961		588
<u>Church Activities</u>				
Mission and Ministry Fund	9,000		15,000	
Locum and Verger Costs	4,008		3,054	
Diocese Costs re Funerals, Memorials and Weddings	1,426		832	
Heating and Lighting	5,077		1,686	
Cleaning	19		-	
Insurance	4,538		4,676	
Major Church Repairs	8,231		-	
Church Repairs and Maintenance (St Keverne and St Peter's)	1,770		2,937	
Church Hall Repairs and Maintenance (St Keverne and St Peter's)	4,298		576	
Purchase of Fixed Assets for Church Purposes	1,212		492	
Church House Repairs and Renewals	1,235		1,305	
Church Organ Repairs and Service	148		-	
Cost of Services	1,355		288	
Church Hall Running Expenses (St Keverne and St Peter's)	5,391		3,518	
Church House Running Expenses	2,145		2,195	
Beacon Magazine	-		211	
Broadband Costs	317		633	
Fundraising Costs	10	50,180	-	37,403
<u>Church Management and Administration</u>				
Accountancy Fees	720		720	
Administration Costs	1,412		2,401	
Copier Leasing and Costs	-	2,132	2,724	5,845
<u>TOTAL PAYMENTS</u>		<u>£60,273</u>		<u>£43,836</u>
Excess of Receipts over Payments		31,190		6,858
Balance Brought Forward at 1 January 2022		15,139		8,281
Balance Carried Forward at 31 December 2022		<u>£46,329</u>		<u>£15,139</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022/Continued

St Keverne - Bell and Tower Maintenance Fund Receipts and Payments Account - Restricted Fund

	<u>2022</u>	<u>2021</u>
<u>Receipts</u>		
Donations and Fundraising	120	-
Income Tax Refund on Gift Aided Donations	6	-
Interest	<u>55</u>	<u>3</u>
	181	3
<u>Payments</u>		
Repairs and Maintenance	264	256
Excess of (Payments over Receipts)	<u>(83)</u>	<u>(253)</u>
Balance Brought Forward at 1 January 2022	1,224	1,477
Balance Carried Forward at 31 December 2022	<u><u>£1,141</u></u>	<u><u>£1,224</u></u>

Worship Group Fund Receipts and Payments Account - Restricted Fund

	<u>2022</u>	<u>2021</u>
<u>Receipts</u>	-	-
<u>Payments</u>	-	-
Excess of Receipts over Payments	<u>-</u>	<u>-</u>
Balance Brought Forward at 1 January 2022	100	100
Balance Carried Forward at 31 December 2022	<u><u>£100</u></u>	<u><u>£100</u></u>

Legacy of Louis Ward - Maintenance of St Keverne Church and Churchyard Fund Receipts and Payments Account - Restricted Fund

	<u>2022</u>	<u>2021</u>
<u>Receipts</u>		
Interest	9	-
<u>Payments</u>	-	-
Excess of Receipts over Payments	<u>9</u>	<u>-</u>
Balance Brought Forward at 1 January 2022	13,254	13,254
Balance Carried Forward at 31 December 2022	<u><u>£13,263</u></u>	<u><u>£13,254</u></u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022/Continued

St Keverne and Coverack Churchyard Receipts and Payments Account - Restricted Fund

	<u>2022</u>	<u>2021</u>
<u>Receipts</u>		
Burials and Headstones	5,957	4,974
Donations and Grants	<u>2,200</u>	<u>2,450</u>
	8,157	7,424
<u>Payments</u>		
Grass Cutting and Bins	7,341	6,494
Water	<u>116</u>	<u>96</u>
	7,457	6,590
Excess of Receipts over Payments	<u>700</u>	<u>834</u>
Balance Brought Forward at 1 January 2022	7,306	6,472
Balance Carried Forward at 31 December 2022	<u><u>£8,006</u></u>	<u><u>£7,306</u></u>

St Keverne Young People's Club Receipts and Payments Account - Restricted Fund

	<u>2022</u>	<u>2021</u>
<u>Receipts</u>		
Interest	7	-
<u>Payments</u>	-	-
Excess of Receipts over Payments	<u>7</u>	<u>-</u>
Balance Brought Forward at 1 January 2022	10,581	10,581
Balance Carried Forward at 31 December 2022	<u><u>£10,588</u></u>	<u><u>£10,581</u></u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022/Continued

Little Fishes Receipts and Payments Account - Restricted Fund

		<u>2022</u>	<u>2021</u>
<u>Receipts</u>			
Subscriptions	330		328
Donations	<u>700</u>	1,030	<u>-</u> 328
<u>Payments</u>			
Provisions	103		12
Sundry and Other Expenses	<u>112</u>	215	<u>99</u> 111
Excess of Receipts over Payments		<u>815</u>	<u>217</u>
Balance Brought Forward at 1 January 2022		2,639	2,422
Balance Carried Forward at 31 December 2022		<u>£3,454</u>	<u>£2,639</u>

Coverack Luncheon Club - Restricted Fund

		<u>2022</u>	<u>2021</u>
<u>Receipts</u>			
Lunches	-		-
Raffles	-		-
Grants and Donations	<u>-</u>	-	<u>-</u> -
<u>Payments</u>			
Meal and Food Costs	27		-
Gift	80		-
Charitable Giving	-		276
Cookery Equipment and Other Expenses	<u>32</u>	139	<u>-</u> 276
Excess of (Payments over Receipts)		<u>(139)</u>	<u>(276)</u>
Balance Brought Forward at 1 January 2022		1,461	1,737
Balance Carried Forward at 31 December 2022		<u>£1,322</u>	<u>£1,461</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022/Continued

Secretarial and Administration Worker - Restricted Fund

	<u>2022</u>	<u>2021</u>
<u>Receipts</u>	-	-
<u>Payments</u>		
Photocopier Costs and Leasing	-	685
Excess of (Payments over Receipts)	<u>-</u>	<u>(685)</u>
Balance Brought Forward at 1 January 2022	-	685
Balance Carried Forward at 31 December 2022	<u>£ -</u>	<u>£ -</u>

Legacy from Mr R Hocking -
Maintenance and Repair of the Fabric of St Keverne Parish Church - Restricted Fund

	<u>2022</u>	<u>2021</u>
<u>Receipts</u>		
Interest	4	-
<u>Payments</u>	-	-
Excess of Receipts over Payments	<u>4</u>	<u>-</u>
Balance Brought Forward at 1 January 2022	5,000	5,000
Balance Carried Forward at 31 December 2022	<u>£5,004</u>	<u>£5,000</u>

Mr R Hocking - Endowment Fund

	<u>2022</u>	<u>2021</u>
<u>Receipts</u>		
Interest	131	6
<u>Payments</u>	-	-
Excess of Receipts over Payments	<u>131</u>	<u>6</u>
Balance Brought Forward at 1 January 2022	10,015	10,009
Balance Carried Forward at 31 December 2022	<u>£10,146</u>	<u>£10,015</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022/Continued

St Peter's Fund - Restricted Fund

		<u>2022</u>	<u>2021</u>
<u>Receipts</u>			
Donations	4,816		11,804
Income Tax Refund on Gift Aided Donations	<u>920</u>	5,736	<u>-</u> 11,804
<u>Payments</u>			
Roof Repair Costs		(24,890)	-
Excess of (Payments over Receipts)/Receipts over Payments		<u>(19,154)</u>	<u>11,804</u>
Balance Brought Forward at 1 January 2022		19,154	7,350
Balance Carried Forward at 31 December 2022		<u>£ -</u>	<u>£19,154</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022/Continued

Statement of Assets and Liabilities at 31 December 2022

	<u>General</u>	<u>Total</u>	<u>Endowment</u>	<u>Totals</u>	
	<u>Fund</u>	<u>Restricted</u>	<u>Funds</u>	<u>2022</u>	<u>2021</u>
		<u>Funds</u>			
<u>Monetary Assets</u>					
Barclays Bank Accounts	-	3,392	-	3,392	2,592
Lloyds Bank Accounts	11,698	8,106	-	19,804	40,918
NatWest Bank Account	-	895	-	895	895
CBF Deposit Funds	34,240	29,996	10,146	74,382	40,603
Cash	391	489	-	880	863
<u>TOTAL MONETARY ASSETS</u>	<u>£46,329</u>	<u>42,878</u>	<u>10,146</u>	<u>99,353</u>	<u>85,871</u>
<u>Debtors</u>					
Income Tax Refund	1,888	-	-	1,888	-
CCLI - Licences	-	-	-	-	152
EDF (St Keverne Church Heating and Lighting)	62	-	-	62	64
EDF (St Keverne Church Hall Running Expenses)	-	-	-	-	131
EDF, Feed in Tariff - St Peters Hall	-	-	-	-	58
Funeral Fees	432	-	-	432	1,817
Millerson (Church House Agents Letting Fees)	43	-	-	43	43
SumUp (General Donations)	37	-	-	37	-
<u>TOTAL DEBTORS</u>	<u>£2,462</u>	<u>-</u>	<u>-</u>	<u>2,462</u>	<u>2,265</u>
<u>Other Assets</u>					
Diocese - P D Williams Dec'd					
Will Trust (Capital)	2,905	-	-	2,905	3,059
Stock	1,405	-	-	1,405	2,912
Freehold House - Church House, Coverack (at Valuation for Insurance Purposes)	437,500	-	-	437,500	200,000
<u>TOTAL OTHER ASSETS</u>	<u>£441,810</u>	<u>-</u>	<u>-</u>	<u>441,810</u>	<u>205,971</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022/Continued

Statement of Assets and Liabilities at 31 December 2022/Continued

	<u>General</u>	<u>Total</u>	<u>Totals</u>	
	<u>Fund</u>	<u>Restricted</u>	<u>2022</u>	<u>2021</u>
		<u>Funds</u>		
<u>Liabilities</u>				
Accountancy Fees	720	-	720	720
South West Water (Church Halls)	101	-	101	327
EDF (St Keverne Church Hall Heating and Lighting)	34	-	34	-
EDF (Coverack Church Heating and Lighting)	173	-	173	22
EDF (Coverack Church Hall Heating and Lighting)	11	-	11	46
Vergers	100	-	100	210
Truro Diocese	372	-	372	365
Locums	209	-	209	676
Organist – Landewednack Church	80	-	80	-
Ruan with St Grade PCC	1,178	-	1,178	1,145
Landewednack PCC	481	-	481	481
South West Water (Churchyard Fund)	-	-	-	60
C Tongue (Cleaning Church Hall)	-	-	-	80
Timpsons (Church Hall Repairs)	12	-	12	-
Foot Anstey (D Billingham Estate - Legal Fees)	98	-	98	27
Consols Oils (Church Heating and Lighting)	447	-	447	1,672
Millerson (Church House Rent in advance)	419	-	419	419
Hall Hire Received in Advance	-	-	-	150
Mrs H McCabe (Purchase of Fixed Assets for Church Purposes)	22	-	22	-
Mrs H McCabe (Administration)	19	-	19	-
Trenoweth Roofing (Major Church Repairs)	1,668	-	1,668	-
Lizard Roofing (Major Church Repairs)	7,000	-	7,000	-
Celtic Scaffolding Ltd (Major Church Repairs)	1,800	-	1,800	-
J Clayton (Churchyard)	-	583	583	635
Childrens Society	-	-	-	235
Childrens Hospice	-	45	45	-
Tear Fund Afghanistan Refugee Appeal	-	60	60	-
<u>TOTAL LIABILITIES</u>	<u>£14,944</u>	<u>688</u>	<u>15,632</u>	<u>7,270</u>

Approved by the PCC on 21 May 2023 and signed on its behalf by:

C THOMSON

.....
Miss C Thomson
Honorary Treasurer

J KEARSLEY

.....
Mrs J Kearsley
Churchwarden

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022/Continued

Analysis of Total Restricted Funds

	<u>St Keverne</u> <u>Bell and Tower</u> <u>Maintenance</u> <u>Fund</u>	<u>Worship</u> <u>Group</u> <u>Fund</u>	<u>Legacy From</u> <u>Louis Ward</u> <u>Maintenance of</u> <u>St Keverne</u> <u>Church and</u> <u>Churchyard</u> <u>Fund</u>	<u>Church Yard</u> <u>Fund</u>	<u>SKYP's</u> <u>Fund</u>	<u>Little</u> <u>Fishes</u> <u>Fund</u>	<u>Coverack</u> <u>Luncheon</u> <u>Fund</u>
Barclays Bank Accounts	-	-	-	-	-	3,392	-
Lloyds Bank Accounts	-	100	-	8,006	-	-	-
NatWest Bank Account	-	-	-	-	-	-	895
CBF Deposit Funds	1,141	-	13,263	-	10,588	-	-
Cash	-	-	-	-	-	62	427
	<u>£1,141</u>	<u>100</u>	<u>13,263</u>	<u>8,006</u>	<u>10,588</u>	<u>3,454</u>	<u>1,322</u>

	<u>Secretarial</u> <u>and</u> <u>Administration</u> <u>Worker Fund</u>	<u>Legacy from</u> <u>Mr R Hocking</u> <u>Repairs to Fabric of</u> <u>St Keverne Church</u>	<u>St Peter's</u> <u>Fund</u>	<u>Total</u> <u>Restricted</u> <u>Funds</u>
Barclays Bank Accounts	-	-	-	3,392
Lloyds Bank Accounts	-	-	-	8,106
NatWest Bank Account	-	-	-	895
CBF Deposit Funds	-	5,004	-	29,996
Cash	-	-	-	489
	<u>£</u>	<u>-</u>	<u>5,004</u>	<u>42,878</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

ACCOUNTING POLICIES

The Financial Statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

The accounts include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other church groups that owe an affiliation to another body, nor those that are informal gatherings of Church members.

Subject to the above, receipts and payments include income as received and expenditure when irrevocably paid.

FUNDS

The General Fund represents the funds of the PCC that are not subject to any special restrictions regarding their use and are available for application to the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

Restricted Funds are those where the use of the funds is restricted to the purpose indicated by the name of the fund concerned.

The Secretarial and Administrator Worker Fund was closed in the previous year.

The Endowment Fund relates to a legacy received from Mr R Hocking to be retained as a capital fund, the income from which is to be used for the upkeep of St Keverne Churchyard. The fund is currently held in the CBF Church of England Deposit Fund.

STATEMENT OF ASSETS AND LIABILITIES

The following assets are recognised but not valued in the Statement of Assets and Liabilities:

- St Keverne Church Hall and St Peter's Hall, Coverack.
- Movable Church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal.
- Computer Equipment

The following assets are recognised and a monetary value given as part of the description in the Statement of Assets and Liabilities:

- Closing bank balances.
- Amounts owing from H M Revenue and Customs.
- Any other amounts owing to the PCC.
- Investments held beneficially by the PCC.

The following liabilities are recognised in the Statement of Assets and Liabilities:

- Creditors for donations and grants payable to charities at 31 December.
- Any other amounts owing by the PCC.

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022/Continued

TRANSACTIONS WITH MEMBERS OF THE PCC

There were no transactions between the PCC and its members during the year.

FINANCIAL COMMITMENTS

The PCC's principle of donating a percentage of the annual general Church income in support of missionary work and other charities, is actively being considered and a decision for 2022 is to be confirmed as to who and how much.

DIOCESAN MISSION AND MINISTRY FUND

The accounts include payments during the year to the Diocese of Truro of £9,000 in respect of its request for a contribution from the PCC towards the Diocesan Mission and Ministry Fund (MMF), previously known as 'Common Fund' or 'Parish Share/Quota'. The amount paid was less than the total MMF of £344,063 (including £319,644 brought forward from previous years) requested by the Diocese. However, the shortfall in payment (including the shortfall in payment for previous years), is only to be treated as a liability in the accounts of the PCC where, and to the extent that, the PCC has indicated to the Diocesan Board of Finance its intention to pay and make good all or part of such shortfall. Notwithstanding the PCC's desire to pay as much as possible of the MMF requested by the Diocese in future years, the PCC has not indicated to the Diocese a specific intention to pay any of the existing shortfall. Accordingly, no liability to the diocese in respect of any shortfall in the payment of MMF is shown in these accounts.

BEQUEST FROM THE LATE MRS DOROTHY BILLINGHAM

A further payment of £26,913 was received for which the PCC has been required to enter into an Indemnity because, in the event that a claim is made against the Estate of Mrs Billingham, this sum could be repayable. The Indemnity to remain in place until 30 June 2024.

STATUS OF THE PCC

The PCC is registered with the Charity Commission (registered number 1129138).

Accounts

St Keverne Parochial Church Council (the PCC) hereby presents its annual report for the year ended 31st December 2021.

REFERENCE and ADMINISTRATIVE INFORMATION

The PCC is the Parochial Church Council, for the Ecclesiastical Parish of, St Keverne, Cornwall in the Church of England Diocese of Truro (in the Archdeaconry of Cornwall and Deanery of Kerrier).

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure (1956) as amended and the Church Representation Rules. The PCC is a charity, but generally excepted by order from registering with the Charity Commission. However, from 15th April 2009 it registered directly with the Charity Commission (registration number 1129138).

In June 2016, the parish of St Keverne was joined in a United Benefice with the parishes of St Ruan w St Grade and Landewednack as The United Benefice of St Keverne, St Ruan w St Grade and Landewednack (the Benefice), for the purposes of licensing ministry. However, the PCC acts separately as registered charity

The Parish & Churches

The Church of England Parish of St Keverne covers an area on the eastern Lizard Peninsular in Cornwall including the villages of St Keverne, Coverack and surrounding areas including the hamlets of Porthallow, Porthoustock and Ponsongath.

The Parish Church of St Keverne (Graded 1 Listed) is located in the Square, St Keverne. In addition, there is a second church, St Peter's, situated in Mill Road in the village of Coverack.

In addition to the two churches, the PCC owns two church Halls (in St Keverne and Coverack) and a three-bedroom house in Coverack.

Services

Prior to the Coronavirus 19 Pandemic the Main Sunday services were at St Peter's (9.30am) and St Keverne (11.00am) comprise a mixture of Communion, Family Services and Morning Prayer. There was an additional service at St Peter's twice monthly of Book of Common Prayer Communion at 8.00am and once a month a Praise service in the evening at Porthallow Village Hall. There was a week day service on Wednesdays at St Keverne (Communion or Morning Prayer) and a number of prayer meetings at both churches.

The Pandemic which affectedly closed all Churches in England and Wales from March 2020 was still upon us in 2021. During 2020 there were two intervals when Churches were able to have services on a limited basis following the strict guidelines of the Church of England. Sunday morning services of Morning Prayer and Holy Communion were held at St Peters Church at 9.30am and St Keverne. However, from the 26th December 2020 England entered into a further third lockdown and Churches were closed for a further and more prolonged period.

Thus the beginning of 2021 the Churches were in lockdown and it was not until Easter that we were able to start having services in Church, the first services at St Keverne and St Peters being Easter Day. During this time, Zoom services were held on a Sunday morning which were a huge success and indeed continue to be held, but now on Sunday evenings at 6.00pm led by either Rev John Ough or Rev Deirdre Mackrill.

Since Easter Day services have been held every Sunday at St Peter's Church at 9.30am and St Keverne Church at 11.00am. There have been no other regular services at either Church for a couple of reasons, one that the Coronavirus pandemic has continue and we are still in Transition and need to rely on our retired Clergy and Readers for our services.

At Christmas the children at St Keverne School held a small concert in the Church during the week and this was combined with a small Christingle Service. A service of Nine Lessons and Carols was held at St Keverne Church. Because of the fear of large numbers in the Church the Christingle Service which was not held in St Keverne Church on Christmas Eve an outdoor event of singing Carols around the Christmas Tree was held. Rev John Ough lead the singing with Kate Moore who grew up in St Keverne (and plays Lead Trumpet for the BBC Concert Orchestra) played carols chosen by members of the 100 people who attended. There was a midnight Mass at St Peters and a Christmas morning service at St Keverne.

The Parish Clergy

The Parish continues in Transition

Mr Sam Buchannan and Dr Becca Greenough are licensed as Readers. Our Readers work with Retired Clergy who have the Bishop's permission to officiate in the Diocese as well as a number of Lay Worship Leaders and Lay Pastoral Ministers.

We are hugely assisted by Reverend John Ough, Reverend Deirdre Mackrill and Reverend Bob Dunnett. We have also had support from the Rural

Dean, Revd David Miller in providing necessary advice and ministry within the parish.

Churchwardens

During the year the Churchwardens for the Parish were

- Miss Claire Thomson
- Mrs Joan Kearsley

Parochial Church Council

Given the restrictions in place the APCM was held via Zoom on 19th May 2021

The Trustees (Members) of the PCC comprise:

- a) Ex officio
 - the Clergy licensed to the Parish,
 - the Readers licensed to the Parish (at the invitation of the PCC)
 - the two Parish Churchwardens, elected annually by the Annual Meeting of Parishioners (subject to a maximum consecutive term of six years)
 - such lay members of the Deanery Synod who are on the Electoral Roll of the Parish (Deanery Synod Representatives), elected triennially by the Annual Parochial Church Meeting (APCM) – currently a maximum of 4
- b) By direct election – up to 9 communicant lay members of the Electoral Roll, elected by the APCM for a period of three years (and thereafter eligible for re-election)

At the time of this report, the Trustees comprised

Name	Basis of Appointment
Mr John Wilks – Chairman	Elected October 2020
Revd. Deirdre Mackrill	Ex-officio (Associate Minister)
Mr Sam Buchanan	Ex-officio (Reader)
Dr Becca Greenough	Ex-officio (Reader)
Miss Claire Thomson	Ex-officio (Churchwarden from May 2017) (also Hon Treasurer from May 2021)
Mrs Joan Kearsley	Ex-officio (Churchwarden from October 2020) (Deanery Synod Rep); also Elected from April 2017
Mrs Kathy Ough	Elected October 2020 (Secretary)

Mr Charles Patten	Elected from April 2017 (Charles also acts as Joint Churchwarden with Joan Kearsley from October 2020)
Mrs Sandra Argall	Elected from April 2018 re-elected 2020 (also continues as Stewardship Officer)
Mrs Judy Wilks	Ex-officio (Deanery Synod Rep elected 2020)
Mrs Karen Richards	Ex-officio (Safeguarding representative)
Mr David Dewar	Ex-officio (Deanery Synod Rep elected 2021)

Mrs Sandra Argall will continue as Stewardship Officer for the time being

The method of appointment of PCC members and the conduct of meetings of the PCC is set out in the Church Representation rules. All Church attendees are encouraged to register on the Electoral Roll and can stand for election to the PCC.

The PCC is required to meet at least four times in the year, but normally meets about bi-monthly. In 2020 there were four PCC meetings.

During 2021 Jeremy McCabe formerly Hon Treasurer continued to help as book-keeper of the accounts under December 2021 for which we are most grateful.

Deanery Synod Representatives are elected for a three-year term. They were last elected in 2020 and 2021. We are eligible to elect three representatives.

Objectives and Activities

St Keverne PCC has the responsibility of promoting in the ecclesiastical parish the whole mission of the Church; pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Parish Church and Church Hall in St Keverne, and St Peter's Church and Church Hall, Coverack and Church House, Coverack.

The PCC is registered with the Charity Commission as a Religious Charity with the following activities: regular public worship open to all, the provision of sacred space for personal prayer and contemplation; pastoral work, visiting the sick and the bereaved; teaching and promotion of Christianity; taking of religious assemblies in schools; the provision of a

youth club with a Christian ethos; promotion of the whole mission of the church and supporting other charities in the UK and overseas.

The Church

Membership

At 31st December 2020, there were 91 parishioners on the Electoral Roll. Following the year end the Electoral Roll will be revised prior to the APCM.

The church meets as two principal congregations, at St Keverne and St Peter's. The worshipping congregations are probably around 50 people in total.

Policies & Compliance

Safeguarding

The PCC has adopted a safeguarding policy in line with that recommended by the Diocese and appointed Mrs Karen Richard as Safeguarding Coordinator. The safeguarding policy can now be found on our Benefice Website, www.spireandlight.com. The PCC as a whole takes safeguarding seriously, and it is a standard agenda item for all our meetings.

Health & Safety

The PCC is committed to complying with all relevant health & safety requirements. It is acknowledged that ancient buildings cannot be risk free, but we attempt to minimise risks. We record and respond to all adverse incidents. Mr S Buchanan is appointed as Health & Safety Officer.

Disability and Accessibility

The PCC seeks to make the church buildings, our services and activities as accessible to all as possible. We do not have formal wheelchair access to St Keverne, but informal access can usually be arranged, and we continue to investigate how this might be improved. Large Print service sheets are available, and gluten free wafers or bread are available at communion. We are grateful for any advice of particular needs and will always seek to accommodate if possible.

Data (GDPR)

The PCC is committed to complying with the requirements of the General Data Processing Regulations.

Ministries and Activities

St Keverne continues to be a busy parish, with ministries to old and young. Some of these are run directly by the churches and some in partnership with local groups

Life Events: Baptisms, Marriages & Funerals

Although church is less central in its communities than in the past, we are still used as a significant resource for celebrating births, marriages and for marking the death of loved ones. Much of this is for local residents, but we also welcome those from further afield who value the church buildings and fellowship. Due to the Pandemic a number of baptisms and marriages were postponed due to the pandemic; however despite this during 2021 we had 2 Baptisms, 1 Marriage. Sadly we have also had 18 funerals.

We are eternally grateful for Reverend John Ough and Reverend Deirdre Mackrill for their time and service.

Activities

During 2021 with the restrictions laid upon by the Pandemic it has been difficult to continue with all of our activities. However as the year passed and more people were getting their second Covid vaccination there was a more positive outlook. Open the Book has restarted and has been going into both St Keverne School and Coverack School once a week. Little Fishes and the Table Tennis groups started again in Coverack and St Keverne had a Christmas Bazaar in November. People have started to use the Church Halls again for various activities such as Keep Fit, Pilates etc. The Church has also organised other events such as Fun afternoons. Bible Study Groups have also started.

Keeping Going

Alongside the ministries and activities, we are grateful to the small army of volunteers to work to maintain the church buildings and halls. Following the restoration of the guttering and railings at St Keverne Church they have been painted by "smart water". The weather vane at the top of the steeple has been restored by a firm of steeplejacks so that it should continue to show safely which way the wind is blowing. At St Peters, despite having no particular fund raising events a significant amount of monies has been donated towards the repair of the roof.

On the Way

During 2021 Kerrier Deanery went through a consultation process in regards to the reorganisation of the Kerrier Deanery this was called "On the Way" and the process for Kerrier was instigated by the Truro Diocese at the beginning of the year (although there had been an existing Deanery consultation going on for a number of years beforehand). The reorganisation has been necessary in the light of the lack of funds in the Church of England to provide the number of Clergy that the Church has been able to provide in the past. It has been a difficult time for many in what is going to be huge change in how the provision of Ministry will be in the future.

The objective is to work together as a deanery to enable ourselves and others to worship God. The Vision Statement continues that we will:

- o be a church together throughout the deanery dedicated to worshipping and following Jesus, growing together in faith and discipleship, and working actively to support the people we live among;
- o working together in the deanery, with other agencies and beyond as we serve our local communities and care for the vulnerable, and
- o seek to bring people of all ages to faith and to the knowledge of the love of God in their lives.

Basically the Deanery Plan restructures the Clergy within the Deanery and reduces the existing number of Priests. The Plan's objective is to sustain a ministry of fruitfulness and sustainability across the deanery and to ensure that there will continue to be Priestly ministry throughout the Deanery.

After consultations with the Deanery and with all of the Parochial Church Councils of the Deanery the Deanery Plan was approved (not unanimously) by the Deanery Synod on 23rd September 2021. The plan is now in the process of being implemented.

Contact & Communication

A website for The Benefice of Spire and Light which includes St Keverne and St Peters has been created (wspireandlight.com) - the website contains up to date details of services held in all the Benefice Churches each week, and other important information and events, together with contact details. Thank you to Dr Rebecca Greenough for her hard work in creating and maintaining the website. We also maintain pages on the national site 'A Church Near You' (www.achurchnearyou.com). Every week a Newsheet, containing details of services and events throughout the Benefice and a weekly reflection from one of our Retired Clergy or Readings. We also have a Facebook page,

Accounts

The accounts for the year ended December 2021 are attached to this report. Our thanks are due to Jeremy McCabe for his work during the year, and to Sandie Argall for her assistance, especially in regard to the administration of the Gift Aid tax reimbursement. Thanks, are also due to Mrs Linda Dunford of Messrs. Kitchen & Brown for the production of the accounts.

The Benefice and the Future

The Church has continued to build relationships between the four principal congregations in the three parishes comprising the Benefice this continues to be the case during the transition.

Much of the normal pattern of worship and ministry has been disrupted by the restrictions imposed on us the Coronavirus Pandemic. However a lot has been achieved throughout the year and this would not have been possible without the huge amount of help and assistance from Reverend John Ough and Reverend Deirdre Mackrill.

From the beginning of 2021, the Church has been meeting via Zoom on a Sunday morning with Rev John Ough and Rev Deirdre Mackrill leading the services. Our numbers on Zoom topped 80 which was really encouraging for us all. Since the end of lockdown we have gradually started to have services in Church on a Sunday morning, beginning with just one service at each of the end of the Benefice at St Keverne Church and St Wynwallow at the Lizard. Gradually we are starting to expand and now St Peters and St Ruan are having services on Sunday morning.

We have a strong team of leaders to continue worship and ministry pending the agreement of a new incumbent with the Diocese. However, as with many churches, we are facing a challenging future. Congregations are ageing and reducing. We face the likelihood of further reductions in stipendiary clergy across the Diocese and Deanery and, the costs of maintaining buildings and running services are increasing – as is the necessary administration and governance (e.g. safeguarding) that goes with this.

And Finally

As we go towards an APCM in April 2021 we start to look towards a new future, we can truthfully say that God has been very good, He has protected and supported us during a year which has had a some very difficult moments. Let us all go forward in love and praise.

For I know the plans I have for you, declares the LORD, plans for welfare and not for evil, to give you a future and a hope.

Approved by the PCC and signed by

Claire Thomson (Churchwarden and Hon Treasurer)

Date

Joan Kearsley (Churchwarden)
Date

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

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PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FOR THE YEAR ENDED 31 DECEMBER 2021

GENERAL INFORMATION

The PCC is a charity with registered number 1129138.

Bank

Lloyds Bank Plc
1 Market Place
Helston
TR13 8SU

Independent Examiner

Mrs L Dunford
Kitchen and Brown
40 Coinagehall Street
Helston
TR13 8EQ

INDEPENDENT EXAMINER'S REPORT

TO THE PCC OF ST KEVERNE

ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

I report on the accounts of the PCC for the year ended 31 December 2021 which are set out on Pages 1 to 13.

Respective responsibilities of the PCC and the examiner

The members of the PCC are responsible for the preparation of the accounts. The members of the PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts in accordance with the Regulations and section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; or
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Mrs L Dunford FCCA
Kitchen and Brown
Chartered Accountants
40 Coinagehall Street
HELSTON
TR13 8EQ

Date: 12 May 2022

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

General Fund - Receipts and Payments Account

		<u>2021</u>	<u>2020</u>
<u>Receipts</u>			
<u>Incoming Resources from Donors</u>			
Planned Giving	22,562		21,418
Gift Aid Recovered	2,659		5,349
Beacon Magazine	-		22
Unplanned Giving	813		1,296
Collections	2,942		2,416
Gift Days and Sundry Donations	2,118		1,203
Collections for Outward Giving	<u>821</u>	31,915	<u>2,193</u>
			33,897
<u>Activities for Generating Funds</u>			
Fundraising		560	639
<u>Church Activities</u>			
Church Hall Lettings	1,912		1,762
Fees	8,315		2,467
Solar Panels	<u>1,304</u>	11,531	<u>1,827</u>
			6,056
<u>Income from Investments</u>			
Interest Received	50		219
Wayleaves	3		3
Church House Rent (net of commission and expenses)	<u>6,135</u>	6,188	<u>7,828</u>
			8,050
<u>Other Income</u>			
Insurance Claim	-		331
Coronavirus Job Retention Scheme	-		8,676
Contribution towards Copier Leasing Costs	<u>500</u>	500	<u>-</u>
			9,007
<u>TOTAL RECEIPTS</u>		<u><u>£50,694</u></u>	<u><u>£57,649</u></u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021/Continued

General Fund - Receipts and Payments Account/Continued

	<u>2021</u>	<u>2020</u>
<u>Payments</u>		
<u>Mission Giving and Donations</u>		
Missionary and Charitable Giving	588	894
<u>Church Activities</u>		
Mission and Ministry Fund	15,000	7,500
Locum and Verger Costs	3,054	2,114
Diocese Costs re Funerals, Memorials and Weddings	832	-
Salaries, Wages and Honoraria, including		
Youth Worker Costs	-	15,882
Heating and Lighting	1,686	1,612
Cleaning	-	384
Insurance	4,676	4,630
Church Repairs and Maintenance (St Keverne and St Peter's)	2,937	867
Church Hall Repairs and Maintenance (St Keverne and St Peter's)	576	140
Purchase of Fixed Assets for Church Purposes	492	-
Church House Repairs and Renewals	1,305	7,659
Cost of Services	288	68
SKYP Alpha Costs	-	116
Church Hall Running Expenses (St Keverne and St Peter's)	3,518	4,290
Church House Running Expenses	2,195	1,490
Beacon Magazine	211	392
Church Wardens' Hospitality and Gifts	-	80
Broadband Costs	633	1,348
Fundraising Costs	-	282
Printing, Postage and Stationery	-	72
	37,403	48,926
<u>Church Management and Administration</u>		
Accountancy Fees	720	720
Administration Costs	2,401	587
Copier Leasing and Costs	2,724	-
	5,845	1,307
<u>Other Expenses</u>		
Leaving Gifts	-	1,833
<u>TOTAL PAYMENTS</u>	<u>£43,836</u>	<u>£52,960</u>
Excess of Receipts over Payments/(Payments over Receipts)	6,858	4,689
Balance Brought Forward at 1 January 2021	8,281	3,556
Transfer from iPad Fund	-	36
Balance Carried Forward at 31 December 2021	<u><u>£15,139</u></u>	<u><u>£ 8,281</u></u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021/Continued

St Keverne - Bell and Tower Maintenance Fund Receipts and Payments Account - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>		
Donations and Fundraising	-	84
Interest	<u>3</u>	<u>16</u>
	3	100
<u>Payments</u>		
Repairs and Maintenance	256	198
Weather vane Repairs	<u>-</u>	<u>2,280</u>
	256	2,478
Excess of (Payments over Receipts)	<u>(253)</u>	<u>(2,378)</u>
Balance Brought Forward at 1 January 2021	1,477	3,855
Balance Carried Forward at 31 December 2021	<u>£1,224</u>	<u>£1,477</u>

Worship Group Fund Receipts and Payments Account - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>	-	-
<u>Payments</u>	-	-
Excess of Receipts over Payments	<u>-</u>	<u>-</u>
Balance Brought Forward at 1 January 2021	100	100
Balance Carried Forward at 31 December 2021	<u>£100</u>	<u>£100</u>

Legacy of Louis Ward - Maintenance of St Keverne Church and Churchyard Fund Receipts and Payments Account - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>	-	-
<u>Payments</u>		
Repointing and Guttering Repairs	-	33,936
Excess of (Payments over Receipts)	<u>-</u>	<u>(33,936)</u>
Balance Brought Forward at 1 January 2021	13,254	47,190
Balance Carried Forward at 31 December 2021	<u>£13,254</u>	<u>£13,254</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021/Continued

St Keverne - Music Fund Receipts and Payments Account - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>	-	-
<u>Payments</u>		
Organ Repair	-	47
Excess of (Payments over Receipts)	<u>-</u>	<u>(47)</u>
Balance Brought Forward at 1 January 2021	-	47
Balance Carried Forward at 31 December 2021	<u>£ -</u>	<u>£ -</u>

St Keverne and Coverack Churchyard Receipts and Payments Account - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>		
Burials and Headstones	4,974	4,290
Donations and Grants	<u>2,450</u>	<u>2,977</u>
	7,424	7,267
<u>Payments</u>		
Grass Cutting and Bins	6,494	6,733
Water	96	89
Monument	<u>-</u>	<u>720</u>
	6,590	7,542
Excess of Receipts over Payments/ (Payments over Receipts)	<u>834</u>	<u>(275)</u>
Balance Brought Forward at 1 January 2021	6,472	6,747
Balance Carried Forward at 31 December 2021	<u>£7,306</u>	<u>£6,472</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021/Continued

St Keverne Young People's Club Receipts and Payments Account - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>		
Entry Fees	-	176
<u>Payments</u>	-	-
Excess of Receipts over Payments	<u>-</u>	<u>176</u>
Balance Brought Forward at 1 January 2021	10,581	10,405
Balance Carried Forward at 31 December 2021	<u>£10,581</u>	<u>£10,581</u>

Little Fishes Receipts and Payments Account - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>		
Subscriptions	328	74
<u>Payments</u>		
Provisions	12	44
Sundry and Other Expenses	<u>99</u>	<u>73</u>
Excess of Receipts over Payments/ (Payments over Receipts)	<u>217</u>	<u>(43)</u>
Balance Brought Forward at 1 January 2021	2,422	2,465
Balance Carried Forward at 31 December 2021	<u>£2,639</u>	<u>£2,422</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021/Continued

Coverack Luncheon Club - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>		
Lunches	-	1,124
Raffles	-	276
Grants and Donations	-	120
	<u>-</u>	<u>1,520</u>
<u>Payments</u>		
Meal and Food Costs	-	893
Anniversary Dinner	-	450
Charitable Giving	276	290
Cookery Equipment and Other Expenses	-	416
	<u>276</u>	<u>2,049</u>
Excess of (Payments over Receipts)	<u>(276)</u>	<u>(529)</u>
Balance Brought Forward at 1 January 2021	1,737	2,266
Balance Carried Forward at 31 December 2021	<u><u>£1,461</u></u>	<u><u>£1,737</u></u>

Secretarial and Administration Worker - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>	-	-
<u>Payments</u>		
Photocopier Costs and Leasing	685	1,003
Excess of (Payments over Receipts)	<u>(685)</u>	<u>(1,003)</u>
Balance Brought Forward at 1 January 2021	685	1,688
Balance Carried Forward at 31 December 2021	<u><u>£ -</u></u>	<u><u>£ 685</u></u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Lay Youth Minister Salary Fund – Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>	-	-
<u>Payments</u>		
Salary	-	622
Excess of (Payments over Receipts)	<u>-</u>	<u>(622)</u>
Balance Brought Forward at 1 January 2021	-	622
Balance Carried Forward at 31 December 2021	<u>£ -</u>	<u>£ -</u>

iPad Fund - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>	-	-
<u>Payments</u>	-	-
Excess of Receipts over Payments	<u>-</u>	<u>-</u>
Balance Brought Forward at 1 January 2021	-	36
Transfer to General Fund	-	(36)
Balance Carried Forward at 31 December 2021	<u>£ -</u>	<u>£ -</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021/Continued

Legacy from Mr R Hocking -

Maintenance and Repair of the Fabric of St Keverne Parish Church - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>	-	-
<u>Payments</u>	-	-
Excess of Receipts over Payments	<u>-</u>	<u>-</u>
Balance Brought Forward at 1 January 2021	5,000	5,000
Balance Carried Forward at 31 December 2021	<u>£5,000</u>	<u>£5,000</u>

Mr R Hocking - Endowment Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>		
Interest	6	9
<u>Payments</u>	-	-
Excess of Receipts over Payments	<u>6</u>	<u>9</u>
Balance Brought Forward at 1 January 2021	10,009	10,000
Balance Carried Forward at 31 December 2021	<u>£10,015</u>	<u>£10,009</u>

St Peter's Fund - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>		
Donations	11,804	7,350
<u>Payments</u>	-	-
Excess of Receipts over Payments	<u>11,804</u>	<u>7,350</u>
Balance Brought Forward at 1 January 2021	7,350	-
Balance Carried Forward at 31 December 2021	<u>£19,154</u>	<u>£7,350</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021/Continued

Statement of Assets and Liabilities at 31 December 2021

	<u>General</u>	<u>Total</u>	<u>Endowment</u>	<u>Totals</u>	
	<u>Fund</u>	<u>Funds</u>	<u>Funds</u>	<u>2021</u>	<u>2020</u>
<u>Monetary Assets</u>					
Barclays Bank Accounts	-	2,592	-	2,592	2,392
Lloyds Bank Accounts	(1,223)	42,141	-	40,918	22,427
NatWest Bank Account	-	895	-	895	1,171
CBF Deposit Funds	16,110	14,478	10,015	40,603	40,582
Cash	250	613	-	863	796
<u>TOTAL MONETARY ASSETS</u>	<u>£15,137</u>	<u>60,719</u>	<u>10,015</u>	<u>85,871</u>	<u>67,368</u>
<u>Debtors</u>					
Income Tax Refund	-	-	-	-	1,332
CCLI - Licences	152	-	-	152	147
EDF (St Keverne Church Heating and Lighting)	64	-	-	64	-
EDF (St Keverne Church Hall Running Expenses)	131	-	-	131	-
EDF, Feed in Tariff - St Peters Hall	58	-	-	58	208
EDF (Coverack Church Heating and Lighting)	-	-	-	-	33
EDF (St Peter's Hall Running Expenses)	-	-	-	-	12
South West Water (St Peter's Hall Running Expenses)	-	-	-	-	168
Funeral Fees	1,817	-	-	1,817	-
Council Tax - Church House Refund	-	-	-	-	86
Millerson (Church House Agents Letting Fees)	43	-	-	43	-
BNP Paribas - Photocopier Costs (Secretarial and Administration Worker)	-	-	-	-	201
<u>TOTAL DEBTORS</u>	<u>£2,265</u>	<u>-</u>	<u>-</u>	<u>2,265</u>	<u>2,187</u>
<u>Other Assets</u>					
Diocese - P D Williams Dec'd Will Trust (Capital)	3,059	-	-	3,059	2,894
Stock	2,912	-	-	2,912	882
Freehold House - Church House, Coverack (at Valuation for Insurance Purposes)	200,000	-	-	200,000	200,000
<u>TOTAL OTHER ASSETS</u>	<u>£205,971</u>	<u>-</u>	<u>-</u>	<u>205,971</u>	<u>203,776</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021/Continued

Statement of Assets and Liabilities at 31 December 2021/Continued

	<u>General</u>	<u>Total</u>	<u>Totals</u>	
	<u>Fund</u>	<u>Restricted</u>	<u>2021</u>	<u>2020</u>
		<u>Funds</u>		
<u>Liabilities</u>				
Accountancy Fees	720	-	720	720
South West Water (Church Halls)	327	-	327	36
Telephone Rental (Daisy)	-	-	-	46
W Flockhart (Boiler Repairs)	-	-	-	80
Scottish Power (Church House Electric)	-	-	-	67
EDF (St Keverne Church Heating and Lighting)	-	-	-	40
EDF (St Keverne Church Hall Heating and Lighting)	-	-	-	51
EDF (Coverack Church Heating and Lighting)	22	-	22	-
EDF (Coverack Church Hall Heating and Lighting)	46	-	46	-
BNP Paribas (Photocopier)	-	-	-	174
Truro Diocese	365	-	365	-
Vergers	210	-	210	-
Locums	676	-	676	-
Ruan with St Grade PCC	1,145	-	1,145	-
Landewednack PCC	481	-	481	-
J Clayton (Churchyard)	85	550	635	771
Childrens Society	-	235	235	-
South West Water (Churchyard Fund)	-	60	60	-
C Tongue (Cleaning Church Hall)	80	-	80	160
RGB (Church House Repairs)	-	-	-	393
Travis Perkins (Church House Repairs)	-	-	-	228
Parish Magazine Printing	-	-	-	211
Foot Anstey (D Billingham Estate - Legal Fees)	27	-	27	100
Consols Oils (Church Heating and Lighting)	1,672	-	1,672	297
Consols Oils (Church House Running Expenses)	-	-	-	248
Millerson (Church House Rent in advance)	419	-	419	4,609
Hall Hire Received in Advance	150	-	150	-
Rev P Sharpe (Leavers Gift)	-	-	-	28
Harvest with Methodists (Donation)	-	-	-	1
<u>TOTAL LIABILITIES</u>	<u>£6,425</u>	<u>845</u>	<u>7,270</u>	<u>8,260</u>

Approved by the PCC on 9 May 2022 and signed on its behalf by:

C THOMSON

.....
Miss C Thomson
Honorary Treasurer

J KEARSLEY

.....
Mrs J Kearsley
Churchwarden

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021/Continued

Analysis of Total Restricted Funds

	<u>St Keverne</u> <u>Bell and Tower</u> <u>Maintenance</u> <u>Fund</u>	<u>Worship</u> <u>Group</u> <u>Fund</u>	<u>Legacy From</u> <u>Louis Ward</u> <u>Maintenance of</u> <u>St Keverne</u> <u>Church and</u> <u>Churchyard</u>	<u>St Keverne</u> <u>Music</u> <u>Fund</u>	<u>Church Yard</u> <u>Fund</u>	<u>SKYP's</u> <u>Fund</u>	<u>Little</u> <u>Fishes</u> <u>Fund</u>	<u>Coverack</u> <u>Luncheon</u> <u>Fund</u>
Barclays Bank Accounts	-	-	-	-	-	-	2,592	-
Lloyds Bank Accounts	-	100	-	-	7,306	10,581	-	-
NatWest Bank Account	-	-	-	-	-	-	-	895
CBF Deposit Funds	1,224	-	13,254	-	-	-	-	-
Cash	-	-	-	-	-	-	47	566
	<u>£ 1,224</u>	<u>100</u>	<u>13,254</u>	<u>-</u>	<u>7,306</u>	<u>10,581</u>	<u>2,639</u>	<u>1,461</u>

	<u>Secretarial</u> <u>and</u> <u>Administration</u> <u>Worker Fund</u>	<u>Lay Youth</u> <u>Minister</u> <u>Salary</u> <u>Fund</u>	<u>Legacy from</u> <u>Mr R Hocking</u> <u>Repairs to Fabric of</u> <u>St Keverne Church</u>	<u>iPad</u> <u>Fund</u>	<u>St Peter's</u> <u>Fund</u>	<u>Total</u> <u>Restricted</u> <u>Funds</u>
Barclays Bank Accounts	-	-	-	-	-	2,592
Lloyds Bank Accounts	-	-	-	-	19,154	42,141
NatWest Bank Account	-	-	-	-	-	895
CBF Deposit Funds	-	-	-	-	-	14,478
Cash	-	-	-	-	-	613
	<u>£ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,154</u>	<u>60,719</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

ACCOUNTING POLICIES

The Financial Statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

The accounts include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other church groups that owe an affiliation to another body, nor those that are informal gatherings of Church members.

Subject to the above, receipts and payments include income as received and expenditure when irrevocably paid.

FUNDS

The General Fund represents the funds of the PCC that are not subject to any special restrictions regarding their use and are available for application to the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

Restricted Funds are those where the use of the funds is restricted to the purpose indicated by the name of the fund concerned.

The Secretarial and Administrator Worker Fund was fully utilised in the year and is now closed.

The St Keverne Music Fund, Lay Youth Minister Salary Fund and the iPad Fund closed in the previous year.

The Endowment Fund relates to a legacy received from Mr R Hocking to be retained as a capital fund, the income from which is to be used for the upkeep of St Keverne Churchyard. The fund is currently held in the CBF Church of England Deposit Fund.

STATEMENT OF ASSETS AND LIABILITIES

The following assets are recognised but not valued in the Statement of Assets and Liabilities:

- St Keverne Church Hall and St Peter's Hall, Coverack.
- Movable Church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal.
- Computer Equipment

The following assets are recognised and a monetary value given as part of the description in the Statement of Assets and Liabilities:

- Closing bank balances.
- Amounts owing from H M Revenue and Customs.
- Any other amounts owing to the PCC.
- Investments held beneficially by the PCC.

The following liabilities are recognised in the Statement of Assets and Liabilities:

- Creditors for donations and grants payable to charities at 31 December.
- Any other amounts owing by the PCC.

TRANSACTIONS WITH MEMBERS OF THE PCC

There were no transactions between the PCC and its members during the year.

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021/Continued

TRANSFERS BETWEEN FUNDS

The PCC has approved transfers from the General Fund to cover any deficits arising on the Restricted Funds.

FINANCIAL COMMITMENTS

The PCC's principle of donating a percentage of the annual general Church income in support of missionary work and other charities, is actively being considered and a decision for 2022 is to be confirmed as to who and how much.

DIOCESAN MISSION AND MINISTRY FUND

The accounts include payments during the year to the Diocese of Truro of £15,000 in respect of its request for a contribution from the PCC towards the Diocesan Mission and Ministry Fund (MMF), previously known as 'Common Fund' or 'Parish Share/Quota'. The amount paid was less than the total MMF of £319,644 (including £268,236 brought forward from previous years) requested by the Diocese. However, the shortfall in payment (including the shortfall in payment for previous years), is only to be treated as a liability in the accounts of the PCC where, and to the extent that, the PCC has indicated to the Diocesan Board of Finance its intention to pay and make good all or part of such shortfall. Notwithstanding the PCC's desire to pay as much as possible of the MMF requested by the Diocese in future years, the PCC has not indicated to the Diocese a specific intention to pay any of the existing shortfall. Accordingly, no liability to the diocese in respect of any shortfall in the payment of MMF is shown in these accounts.

BEQUEST FROM THE LATE MRS DOROTHY BILLINGHAM

The PCC received no further interim payments during the year but, following further legal activity undertaken during the year, is due to receive a further, unquantified, sum in due course. The bequest carries no restrictions as to its use.

STATUS OF THE PCC

The PCC is registered with the Charity Commission (registered number 1129138).

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

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PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FOR THE YEAR ENDED 31 DECEMBER 2021

GENERAL INFORMATION

The PCC is a charity with registered number 1129138.

Bank

Lloyds Bank Plc
1 Market Place
Helston
TR13 8SU

Independent Examiner

Mrs L Dunford
Kitchen and Brown
40 Coinagehall Street
Helston
TR13 8EQ

INDEPENDENT EXAMINER'S REPORT

TO THE PCC OF ST KEVERNE

ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

I report on the accounts of the PCC for the year ended 31 December 2021 which are set out on Pages 1 to 13.

Respective responsibilities of the PCC and the examiner

The members of the PCC are responsible for the preparation of the accounts. The members of the PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts in accordance with the Regulations and section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; or
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Mrs L Dunford FCCA
Kitchen and Brown
Chartered Accountants
40 Coinagehall Street
HELSTON
TR13 8EQ

Date: 12 May 2022

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

General Fund - Receipts and Payments Account

		<u>2021</u>	<u>2020</u>
<u>Receipts</u>			
<u>Incoming Resources from Donors</u>			
Planned Giving	22,562		21,418
Gift Aid Recovered	2,659		5,349
Beacon Magazine	-		22
Unplanned Giving	813		1,296
Collections	2,942		2,416
Gift Days and Sundry Donations	2,118		1,203
Collections for Outward Giving	<u>821</u>	31,915	<u>2,193</u>
			33,897
<u>Activities for Generating Funds</u>			
Fundraising		560	639
<u>Church Activities</u>			
Church Hall Lettings	1,912		1,762
Fees	8,315		2,467
Solar Panels	<u>1,304</u>	11,531	<u>1,827</u>
			6,056
<u>Income from Investments</u>			
Interest Received	50		219
Wayleaves	3		3
Church House Rent (net of commission and expenses)	<u>6,135</u>	6,188	<u>7,828</u>
			8,050
<u>Other Income</u>			
Insurance Claim	-		331
Coronavirus Job Retention Scheme	-		8,676
Contribution towards Copier Leasing Costs	<u>500</u>	500	<u>-</u>
			9,007
<u>TOTAL RECEIPTS</u>		<u><u>£50,694</u></u>	<u><u>£57,649</u></u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021/Continued

General Fund - Receipts and Payments Account/Continued

		<u>2021</u>	<u>2020</u>
<u>Payments</u>			
<u>Mission Giving and Donations</u>			
Missionary and Charitable Giving		588	894
<u>Church Activities</u>			
Mission and Ministry Fund	15,000		7,500
Locum and Verger Costs	3,054		2,114
Diocese Costs re Funerals, Memorials and Weddings	832		-
Salaries, Wages and Honoraria, including			
Youth Worker Costs	-		15,882
Heating and Lighting	1,686		1,612
Cleaning	-		384
Insurance	4,676		4,630
Church Repairs and Maintenance (St Keverne and St Peter's)	2,937		867
Church Hall Repairs and Maintenance (St Keverne and St Peter's)	576		140
Purchase of Fixed Assets for Church Purposes	492		-
Church House Repairs and Renewals	1,305		7,659
Cost of Services	288		68
SKYP Alpha Costs	-		116
Church Hall Running Expenses (St Keverne and St Peter's)	3,518		4,290
Church House Running Expenses	2,195		1,490
Beacon Magazine	211		392
Church Wardens' Hospitality and Gifts	-		80
Broadband Costs	633		1,348
Fundraising Costs	-		282
Printing, Postage and Stationery	-	37,403	72
			48,926
<u>Church Management and Administration</u>			
Accountancy Fees	720		720
Administration Costs	2,401		587
Copier Leasing and Costs	2,724	5,845	-
			1,307
<u>Other Expenses</u>			
Leaving Gifts	-		1,833
<u>TOTAL PAYMENTS</u>		<u>£43,836</u>	<u>£52,960</u>
Excess of Receipts over Payments/(Payments over Receipts)		6,858	4,689
Balance Brought Forward at 1 January 2021		8,281	3,556
Transfer from iPad Fund		-	36
Balance Carried Forward at 31 December 2021		<u>£15,139</u>	<u>£ 8,281</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021/Continued

St Keverne - Bell and Tower Maintenance Fund Receipts and Payments Account - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>		
Donations and Fundraising	-	84
Interest	<u>3</u>	<u>16</u>
	3	100
<u>Payments</u>		
Repairs and Maintenance	256	198
Weathervane Repairs	<u>-</u>	<u>2,280</u>
	256	2,478
Excess of (Payments over Receipts)	<u>(253)</u>	<u>(2,378)</u>
Balance Brought Forward at 1 January 2021	1,477	3,855
Balance Carried Forward at 31 December 2021	<u>£1,224</u>	<u>£1,477</u>

Worship Group Fund Receipts and Payments Account - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>	-	-
<u>Payments</u>	-	-
Excess of Receipts over Payments	<u>-</u>	<u>-</u>
Balance Brought Forward at 1 January 2021	100	100
Balance Carried Forward at 31 December 2021	<u>£100</u>	<u>£100</u>

Legacy of Louis Ward - Maintenance of St Keverne Church and Churchyard Fund Receipts and Payments Account - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>	-	-
<u>Payments</u>		
Repointing and Guttering Repairs	-	33,936
Excess of (Payments over Receipts)	<u>-</u>	<u>(33,936)</u>
Balance Brought Forward at 1 January 2021	13,254	47,190
Balance Carried Forward at 31 December 2021	<u>£13,254</u>	<u>£13,254</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021/Continued

St Keverne - Music Fund Receipts and Payments Account - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>	-	-
<u>Payments</u>		
Organ Repair	-	47
Excess of (Payments over Receipts)	<u>-</u>	<u>(47)</u>
Balance Brought Forward at 1 January 2021	-	47
Balance Carried Forward at 31 December 2021	<u>£ -</u>	<u>£ -</u>

St Keverne and Coverack Churchyard Receipts and Payments Account - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>		
Burials and Headstones	4,974	4,290
Donations and Grants	<u>2,450</u>	<u>2,977</u>
	7,424	7,267
<u>Payments</u>		
Grass Cutting and Bins	6,494	6,733
Water	96	89
Monument	<u>-</u>	<u>720</u>
	6,590	7,542
Excess of Receipts over Payments/ (Payments over Receipts)	<u>834</u>	<u>(275)</u>
Balance Brought Forward at 1 January 2021	6,472	6,747
Balance Carried Forward at 31 December 2021	<u>£7,306</u>	<u>£6,472</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021/Continued

St Keverne Young People's Club Receipts and Payments Account - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>		
Entry Fees	-	176
<u>Payments</u>	-	-
Excess of Receipts over Payments	<u>-</u>	<u>176</u>
Balance Brought Forward at 1 January 2021	10,581	10,405
Balance Carried Forward at 31 December 2021	<u><u>£10,581</u></u>	<u><u>£10,581</u></u>

Little Fishes Receipts and Payments Account - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>		
Subscriptions	328	74
<u>Payments</u>		
Provisions	12	44
Sundry and Other Expenses	<u>99</u>	<u>73</u>
Excess of Receipts over Payments/ (Payments over Receipts)	<u>217</u>	<u>(43)</u>
Balance Brought Forward at 1 January 2021	2,422	2,465
Balance Carried Forward at 31 December 2021	<u><u>£2,639</u></u>	<u><u>£2,422</u></u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021/Continued

Coverack Luncheon Club - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>		
Lunches	-	1,124
Raffles	-	276
Grants and Donations	-	120
	<u>-</u>	<u>1,520</u>
<u>Payments</u>		
Meal and Food Costs	-	893
Anniversary Dinner	-	450
Charitable Giving	276	290
Cookery Equipment and Other Expenses	-	416
	<u>276</u>	<u>2,049</u>
Excess of (Payments over Receipts)	<u>(276)</u>	<u>(529)</u>
Balance Brought Forward at 1 January 2021	1,737	2,266
Balance Carried Forward at 31 December 2021	<u><u>£1,461</u></u>	<u><u>£1,737</u></u>

Secretarial and Administration Worker - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>	-	-
<u>Payments</u>		
Photocopier Costs and Leasing	685	1,003
Excess of (Payments over Receipts)	<u>(685)</u>	<u>(1,003)</u>
Balance Brought Forward at 1 January 2021	685	1,688
Balance Carried Forward at 31 December 2021	<u><u>£ -</u></u>	<u><u>£ 685</u></u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Lay Youth Minister Salary Fund – Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>	-	-
<u>Payments</u>		
Salary	-	622
Excess of (Payments over Receipts)	-	(622)
Balance Brought Forward at 1 January 2021	-	622
Balance Carried Forward at 31 December 2021	<u>£ -</u>	<u>£ -</u>

iPad Fund - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>	-	-
<u>Payments</u>	-	-
Excess of Receipts over Payments	-	-
Balance Brought Forward at 1 January 2021	-	36
Transfer to General Fund	-	(36)
Balance Carried Forward at 31 December 2021	<u>£ -</u>	<u>£ -</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021/Continued

Legacy from Mr R Hocking -

Maintenance and Repair of the Fabric of St Keverne Parish Church - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>	-	-
<u>Payments</u>	-	-
Excess of Receipts over Payments	-	-
Balance Brought Forward at 1 January 2021	5,000	5,000
Balance Carried Forward at 31 December 2021	<u>£5,000</u>	<u>£5,000</u>

Mr R Hocking - Endowment Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>		
Interest	6	9
<u>Payments</u>	-	-
Excess of Receipts over Payments	6	9
Balance Brought Forward at 1 January 2021	10,009	10,000
Balance Carried Forward at 31 December 2021	<u>£10,015</u>	<u>£10,009</u>

St Peter's Fund - Restricted Fund

	<u>2021</u>	<u>2020</u>
<u>Receipts</u>		
Donations	11,804	7,350
<u>Payments</u>	-	-
Excess of Receipts over Payments	11,804	7,350
Balance Brought Forward at 1 January 2021	7,350	-
Balance Carried Forward at 31 December 2021	<u>£19,154</u>	<u>£7,350</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021/Continued

Statement of Assets and Liabilities at 31 December 2021

	<u>General</u>	<u>Total</u>	<u>Endowment</u>	<u>Totals</u>	
	<u>Fund</u>	<u>Funds</u>	<u>Funds</u>	<u>2021</u>	<u>2020</u>
<u>Monetary Assets</u>					
Barclays Bank Accounts	-	2,592	-	2,592	2,392
Lloyds Bank Accounts	(1,223)	42,141	-	40,918	22,427
NatWest Bank Account	-	895	-	895	1,171
CBF Deposit Funds	16,110	14,478	10,015	40,603	40,582
Cash	250	613	-	863	796
<u>TOTAL MONETARY ASSETS</u>	£15,137	60,719	10,015	85,871	67,368
<u>Debtors</u>					
Income Tax Refund	-	-	-	-	1,332
CCLI - Licences	152	-	-	152	147
EDF (St Keverne Church Heating and Lighting)	64	-	-	64	-
EDF (St Keverne Church Hall Running Expenses)	131	-	-	131	-
EDF, Feed in Tariff - St Peters Hall	58	-	-	58	208
EDF (Coverack Church Heating and Lighting)	-	-	-	-	33
EDF (St Peter's Hall Running Expenses)	-	-	-	-	12
South West Water (St Peter's Hall Running Expenses)	-	-	-	-	168
Funeral Fees	1,817	-	-	1,817	-
Council Tax - Church House Refund	-	-	-	-	86
Millerson (Church House Agents Letting Fees)	43	-	-	43	-
BNP Paribas - Photocopier Costs (Secretarial and Administration Worker)	-	-	-	-	201
<u>TOTAL DEBTORS</u>	£2,265	-	-	2,265	2,187
<u>Other Assets</u>					
Diocese - P D Williams Dec'd Will Trust (Capital)	3,059	-	-	3,059	2,894
Stock	2,912	-	-	2,912	882
Freehold House - Church House, Coverack (at Valuation for Insurance Purposes)	200,000	-	-	200,000	200,000
<u>TOTAL OTHER ASSETS</u>	£205,971	-	-	205,971	203,776

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021/Continued

Statement of Assets and Liabilities at 31 December 2021/Continued

	<u>General</u>	<u>Total</u>	<u>Totals</u>	
	<u>Fund</u>	<u>Restricted</u>	<u>2021</u>	<u>2020</u>
		<u>Funds</u>		
<u>Liabilities</u>				
Accountancy Fees	720	-	720	720
South West Water (Church Halls)	327	-	327	36
Telephone Rental (Daisy)	-	-	-	46
W Flockhart (Boiler Repairs)	-	-	-	80
Scottish Power (Church House Electric)	-	-	-	67
EDF (St Keverne Church Heating and Lighting)	-	-	-	40
EDF (St Keverne Church Hall Heating and Lighting)	-	-	-	51
EDF (Coverack Church Heating and Lighting)	22	-	22	-
EDF (Coverack Church Hall Heating and Lighting)	46	-	46	-
BNP Paribas (Photocopier)	-	-	-	174
Truro Diocese	365	-	365	-
Vergers	210	-	210	-
Locums	676	-	676	-
Ruan with St Grade PCC	1,145	-	1,145	-
Landewednack PCC	481	-	481	-
J Clayton (Churchyard)	85	550	635	771
Childrens Society	-	235	235	-
South West Water (Churchyard Fund)	-	60	60	-
C Tongue (Cleaning Church Hall)	80	-	80	160
RGB (Church House Repairs)	-	-	-	393
Travis Perkins (Church House Repairs)	-	-	-	228
Parish Magazine Printing	-	-	-	211
Foot Anstey (D Billingham Estate - Legal Fees)	27	-	27	100
Consols Oils (Church Heating and Lighting)	1,672	-	1,672	297
Consols Oils (Church House Running Expenses)	-	-	-	248
Millerson (Church House Rent in advance)	419	-	419	4,609
Hall Hire Received in Advance	150	-	150	-
Rev P Sharpe (Leavers Gift)	-	-	-	28
Harvest with Methodists (Donation)	-	-	-	1
<u>TOTAL LIABILITIES</u>	<u>£6,425</u>	<u>845</u>	<u>7,270</u>	<u>8,260</u>

Approved by the PCC on 9 May 2022 and signed on its behalf by:

C THOMSON

.....
Miss C Thomson
Honorary Treasurer

J KEARSLEY

.....
Mrs J Kearsley
Churchwarden

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021/Continued

Analysis of Total Restricted Funds

	<u>St Keverne</u> <u>Bell and Tower</u> <u>Maintenance</u> <u>Fund</u>	<u>Worship</u> <u>Group</u> <u>Fund</u>	<u>Legacy From</u> <u>Louis Ward</u> <u>Maintenance of</u> <u>St Keverne</u> <u>Church and</u> <u>Churchyard</u>	<u>St Keverne</u> <u>Music</u> <u>Fund</u>	<u>Church Yard</u> <u>Fund</u>	<u>SKYP's</u> <u>Fund</u>	<u>Little</u> <u>Fishes</u> <u>Fund</u>	<u>Coverack</u> <u>Luncheon</u> <u>Fund</u>
Barclays Bank Accounts	-	-	-	-	-	-	2,592	-
Lloyds Bank Accounts	-	100	-	-	7,306	10,581	-	-
NatWest Bank Account	-	-	-	-	-	-	-	895
CBF Deposit Funds	1,224	-	13,254	-	-	-	-	-
Cash	-	-	-	-	-	-	47	566
	<u>£ 1,224</u>	<u>100</u>	<u>13,254</u>	<u>-</u>	<u>7,306</u>	<u>10,581</u>	<u>2,639</u>	<u>1,461</u>

	<u>Secretarial</u> <u>and</u> <u>Administration</u> <u>Worker Fund</u>	<u>Lay Youth</u> <u>Minister</u> <u>Salary</u> <u>Fund</u>	<u>Legacy from</u> <u>Mr R Hocking</u> <u>Repairs to Fabric of</u> <u>St Keverne Church</u>	<u>iPad</u> <u>Fund</u>	<u>St Peter's</u> <u>Fund</u>	<u>Total</u> <u>Restricted</u> <u>Funds</u>
Barclays Bank Accounts	-	-	-	-	-	2,592
Lloyds Bank Accounts	-	-	-	-	19,154	42,141
NatWest Bank Account	-	-	-	-	-	895
CBF Deposit Funds	-	-	-	-	-	14,478
Cash	-	-	-	-	-	613
	<u>£ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,154</u>	<u>60,719</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

ACCOUNTING POLICIES

The Financial Statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

The accounts include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other church groups that owe an affiliation to another body, nor those that are informal gatherings of Church members.

Subject to the above, receipts and payments include income as received and expenditure when irrevocably paid.

FUNDS

The General Fund represents the funds of the PCC that are not subject to any special restrictions regarding their use and are available for application to the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

Restricted Funds are those where the use of the funds is restricted to the purpose indicated by the name of the fund concerned.

The Secretarial and Administrator Worker Fund was fully utilised in the year and is now closed.

The St Keverne Music Fund, Lay Youth Minister Salary Fund and the iPad Fund closed in the previous year.

The Endowment Fund relates to a legacy received from Mr R Hocking to be retained as a capital fund, the income from which is to be used for the upkeep of St Keverne Churchyard. The fund is currently held in the CBF Church of England Deposit Fund.

STATEMENT OF ASSETS AND LIABILITIES

The following assets are recognised but not valued in the Statement of Assets and Liabilities:

- St Keverne Church Hall and St Peter's Hall, Coverack.
- Movable Church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal.
- Computer Equipment

The following assets are recognised and a monetary value given as part of the description in the Statement of Assets and Liabilities:

- Closing bank balances.
- Amounts owing from H M Revenue and Customs.
- Any other amounts owing to the PCC.
- Investments held beneficially by the PCC.

The following liabilities are recognised in the Statement of Assets and Liabilities:

- Creditors for donations and grants payable to charities at 31 December.
- Any other amounts owing by the PCC.

TRANSACTIONS WITH MEMBERS OF THE PCC

There were no transactions between the PCC and its members during the year.

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021/Continued

TRANSFERS BETWEEN FUNDS

The PCC has approved transfers from the General Fund to cover any deficits arising on the Restricted Funds.

FINANCIAL COMMITMENTS

The PCC's principle of donating a percentage of the annual general Church income in support of missionary work and other charities, is actively being considered and a decision for 2022 is to be confirmed as to who and how much.

DIOCESAN MISSION AND MINISTRY FUND

The accounts include payments during the year to the Diocese of Truro of £15,000 in respect of its request for a contribution from the PCC towards the Diocesan Mission and Ministry Fund (MMF), previously known as 'Common Fund' or 'Parish Share/Quota'. The amount paid was less than the total MMF of £319,644 (including £268,236 brought forward from previous years) requested by the Diocese. However, the shortfall in payment (including the shortfall in payment for previous years), is only to be treated as a liability in the accounts of the PCC where, and to the extent that, the PCC has indicated to the Diocesan Board of Finance its intention to pay and make good all or part of such shortfall. Notwithstanding the PCC's desire to pay as much as possible of the MMF requested by the Diocese in future years, the PCC has not indicated to the Diocese a specific intention to pay any of the existing shortfall. Accordingly, no liability to the diocese in respect of any shortfall in the payment of MMF is shown in these accounts.

BEQUEST FROM THE LATE MRS DOROTHY BILLINGHAM

The PCC received no further interim payments during the year but, following further legal activity undertaken during the year, is due to receive a further, unquantified, sum in due course. The bequest carries no restrictions as to its use.

STATUS OF THE PCC

The PCC is registered with the Charity Commission (registered number 1129138).

Accounts

St Keverne Parochial Church Council - Annual Report to December 2020

St Keverne Parochial Church Council (the PCC) hereby presents its annual report for the year ended 31st December 2020.

REFERENCE and ADMINISTRATIVE INFORMATION

The PCC is the Parochial Church Council, for the Ecclesiastical Parish of, St Keverne, Cornwall in the Church of England Diocese of Truro (in the Archdeaconry of Cornwall and Deanery of Kerrier).

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure (1956) as amended and the Church Representation Rules. The PCC is a charity, but generally excepted by order from registering with the Charity Commission. However, from 15th April 2009 it registered directly with the Charity Commission (registration number 1129138).

In June 2016, the parish of St Keverne was joined in a United Benefice with the parishes of St Ruan w St Grade and Landewednack as The United Benefice of St Keverne, St Ruan w St Grade and Landewednack (the Benefice), for the purposes of licensing ministry. However, the PCC acts separately as registered charity

The Parish & Churches

The Church of England Parish of St Keverne covers an area on the eastern Lizard Peninsular in Cornwall including the villages of St Keverne, Coverack and surrounding areas including the hamlets of Porthallow, Porthoustock and Ponsongath.

The Parish Church of St Keverne (Graded 1 Listed) is located in the Square, St Keverne. In addition, there is a second church, St Peter's, situated in Mill Road in the village of Coverack.

In addition to the two churches, the PCC owns two church Halls (in St Keverne and Coverack) and a three-bedroom house in Coverack.

Services

Prior to the Coronavirus 19 Pandemic the Main Sunday services were at St Peter's (9.30am) and St Keverne (11.00am) comprise a mixture of Communion, Family Services and Morning Prayer. There is an additional service at St Peter's twice monthly of Book of Common Prayer Communion at 8.00am and once a month a Praise service in the evening at Porthallow Village Hall. There is a weekday service on Wednesdays at St Keverne (Communion or Morning Prayer) and a number of prayer meetings at both churches.

St Keverne Parochial Church Council - Annual Report to December 2020

During 2020 owing to the Pandemic all the Churches were closed for certain periods.

March to June: during this time Revd Peter Sharpe prepared a You Tube Service for each Sunday which was watched by members of the congregation from the entire Benefice and beyond. Rev Peter Sharpe retired 30th June 2020.

From July 2020 to October: Churches were able to have services on a limited basis following the strict guidelines of the Church of England. Sunday morning services of Morning Prayer and Holy Communion were held at St Peters Church at 9.30am and St Keverne Church at 11.00am led by Retired Clergy Reverend John Ough and Reverend Deirdre Mackrill and our Readers.

Apart from Services St Keverne Church was open for Sundays and Wednesdays and St Peter's Church open for Sundays and Thursdays for private prayer.

From October 2020 to 2nd December 2020 at the end of a second lockdown England returned to a stricter three-tier system of restriction, it was possible to open the Churches under the guidelines for services and private prayer as outlined above. During this period the Churchwardens were able to send out a weekly Church newsletter with a reflection from Clergy and Readers with readings from the lectionary. From 2nd December until Christmas Day the lockdown rules changed to a tier system and it was possible to have Church Services including a Sunday morning Carol Service and to celebrate Christmas Day in our churches.

However, from 26th December England entered into a further third lockdown and our Churches were closed for a further and more prolonged period. During this time, it was decided that as well as the weekly newsletter and reflection, Zoom services on a Sunday morning would be held and this became a huge success.

The Parish Clergy

Revd Peter Sharpe, Rector, retired on 30 June 2020 and from that time the parish was without a licensed clergy person.

Mr Sam Buchannan and Dr Becca Greenough are licensed as Readers. Our Readers work with Retired Clergy who have the Bishop's permission to officiate in the Diocese as well as a number of Lay Worship Leaders and Lay Pastoral Ministers. During this time of Transition, we are hugely assisted by Reverend John Ough, Reverend Deirdre Mackrill and Reverend Bob Dunnett. We have also had support from the Rural Dean, Revd David Miller in providing necessary advice and ministry within the parish.

(Mrs Nina Batley relinquished her licence as Reader at the beginning of 2020).

St Keverne Parochial Church Council - Annual Report to December 2020

Churchwardens

During the year the Churchwardens for the Parish were

- Miss Claire Thomson
- From October 2020 Mrs Joan Kearsley assisted by Mr Charles Patten

Parochial Church Council

Given the restrictions in place the APCM and revision of the electoral roll were delayed until October 2020.

The Trustees (Members) of the PCC comprise:

- a) Ex officio
 - the Clergy licensed to the Parish,
 - the Readers licensed to the Parish (at the invitation of the PCC)
 - the two Parish Churchwardens, elected annually by the Annual Meeting of Parishioners (subject to a maximum consecutive term of six years)
 - such lay members of the Deanery Synod who are on the Electoral Roll of the Parish (Deanery Synod Representatives), elected triennially by the Annual Parochial Church Meeting (APCM) – currently a maximum of 4
- b) By direct election – up to 9 communicant lay members of the Electoral Roll, elected by the APCM for a period of three years (and thereafter eligible for re-election)

At the time of this report, the Trustees comprised.

Name	Basis of Appointment
Mr John Wilks – Chairman	Elected October 2020
Revd. Deirdre Mackrill	Ex-officio (Associate Minister)
Mr Sam Buchanan	Ex-officio (Reader)
Dr Becca Greenough	Ex-officio (Reader)
Miss Claire Thomson	Ex-officio (Churchwarden from May 2017)
Mrs Joan Kearsley	Ex-officio (Churchwarden from October 2020) (Deanery Synod Rep); also Elected from April 2017
Mrs Kathy Ough	Elected October 2020 (Secretary)
Mr Charles Patten	Elected from April 2017
Mrs Sandra Argall	Elected from April 2018
Mrs Margaret Jackson	Elected from April 2019
Mrs Judy Wilks	Ex-officio (Deanery Synod Rep)
Mrs Karen Richards	Ex-officio (Safeguarding representative)

St Keverne Parochial Church Council - Annual Report to December 2020

The following served during part of the year only

Dr Jeremy McCabe – Treasurer	Elected April 2018 (Treasurer) resigned October 2020 (see <i>below</i>)
Mr Martin Kaley	Elected June 2017 until October 2020
Mrs Pamela Kaley	Elected April 2019 until October 2020

The following have ceased to be a Trustee since the year end

Mrs Margaret Jackson	Elected from April 2019. Resigned March 2021
Mrs Sandra Argall	Elected in April 2018 – Mrs Argall does not intend to stand this year as a Trustee

Our thanks go to both Margaret and Sandie for their service.

Mrs Sandra Argall will continue as Stewardship Officer for the time being.

The method of appointment of PCC members and the conduct of meetings of the PCC is set out in the Church Representation rules. All Church attendees are encouraged to register on the Electoral Roll and can stand for election to the PCC.

The PCC is required to meet at least four times in the year, but normally meets about bi-monthly. However, during the pandemic, it has been extremely difficult to have meetings. In 2020 there were four PCC meetings.

In October 2020 Dr Jeremy McCabe intimated his intention resign as Treasurer. He continues to act as bookkeeper but has relinquished his post as Honorary Treasurer.

Deanery Synod Representatives are elected for a three-year term. They were last elected in 2017. We are eligible to elect four representatives and currently have two vacancies.

Objectives and Activities

St Keverne PCC has the responsibility of promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Parish Church and Church Hall in St Keverne, and St Peter's Church and Church Hall, Coverack and Church House, Coverack.

The PCC is register with the Charity Commission as a Religious Charity with the following activities: regular public worship open to all, the provision of sacred space for personal prayer and contemplation; pastoral work, visiting the sick and the bereaved; teaching and promotion of Christianity; taking of religious assemblies in schools; the provision of a youth club with a Christian ethos;

St Keverne Parochial Church Council - Annual Report to December 2020

promotion of the whole mission of the church and supporting other charities in the UK and overseas.

The Church

Membership

At 31st December 2020, there were 91 parishioners on the Electoral Roll. Following the year end the Electoral Roll will be revised prior to the APCM.

The church meets as two principal congregations, at St Keverne and St Peter's. The worshipping congregations are probably around 70 people in total.

Policies & Compliance

Safeguarding

The PCC has adopted a safeguarding policy in line with that recommended by the Diocese and appointed Mrs Karen Richard as Safeguarding Coordinator. The safeguarding policy can now be found on our Benefice Website, www.spireandlight.com. The PCC as a whole takes safeguarding seriously, and it is a standard agenda item for all our meetings.

Health & Safety

The PCC is committed to complying with all relevant health & safety requirements. It is acknowledged that ancient buildings cannot be risk free, but we attempt to minimise risks. We record and respond to all adverse incidents. Mr S Buchanan is appointed as Health & Safety Officer.

Disability and Accessibility

The PCC seeks to make the church buildings, our services and activities as accessible to all as possible. We do not have formal wheelchair access to St Keverne, but informal access can usually be arranged, and we continue to investigate how this might be improved. Large Print service sheet are available, and gluten free wafers or bread are available at communion. We are grateful for any advice of particular needs and will always seek to accommodate if possible.

Data (GDPR)

The PCC is committed to complying with the requirements of the General Data Processing Regulations.

Ministries and Activities

St Keverne continues to be a busy parish, with ministries to old and young. Some of these are run directly by the churches and some in partnership with local groups

St Keverne Parochial Church Council - Annual Report to December 2020

Life Events: Baptisms, Marriages & Funerals

Although church is less central in its communities than in the past, we are still used as a significant resource for celebrating births, marriages and for marking the death of loved ones. Much of this is for local residents, but we also welcome those from further afield who value the church buildings and fellowship.

There was 1 baptism and 1 marriage service, 5 funerals and burials, 3 burial of ashes at St Keverne and 2 burial of ashes at Coverack. There were also 2 services at Treswithian Crematorium.

A number of marriages have been postponed due to the pandemic.

Activities

From the beginning of the Pandemic, the retirement of Revd Peter Sharpe, the commencement of Transition plus the departure of Michael Britton it has not been possible to fully restore these activities. The employment of a full time Youth Minister having ceased in August 2020 and with the pandemic it has not been possible to reinstate activities for children and young people. The Annual Report for 2019 also included details of a number of other activities, but pandemic restrictions have put many activities on hold. Zoom coffee mornings during the autumn were held and were joined by a number of people which helped in maintaining a link with people who were having to stay at home and/or self isolate.

Keeping Going

Alongside the ministries and activities, we are grateful to the small army of volunteers to work to maintain the church buildings and halls. The railings at the east end of St Keverne church have been restored. The guttering and iron work surrounding St Keverne Church has been restored, replaced and repainted, the walls have been repointed, also a special lining has been installed under the guttering to prevent the ingress of water into the Church walls. Much of this is only possible because of the generous legacies we have received.

Contact & Communication

A website for The Benefice of Spire and Light which includes St Keverne and St Peters has been created (www.spireandlight.com) - the website contains up to date details of services held in all the Benefice Churches each week, and other important information and events, together with contact details. Thank you to Dr Rebecca Greenough for her hard work in creating the website. We also maintain pages on the national site 'A Church Near You' (www.achurchnearyou.com). Every week an email is sent out attaching a Sheet, containing details of services and events and also a weekly reflection from one of our Retired Clergy or Readings. We also have a Facebook page,

St Keverne Parochial Church Council - Annual Report to December 2020

Accounts

The accounts for the year ended December 2020 are attached to this report. Our thanks are due to Jeremy McCabe for his work during the year, and to Sandie Argall for her assistance, especially in regard to the administration of the Gift Aid tax reimbursement. Thanks, are also due to Mrs Linda Dunford of Messrs. Kitchen & Brown for the production of the accounts.

The accounts show a significant reduction in income. The lack of Church services . We have received a number of generous legacies, which cover anticipated expenditure on building repairs and maintenance. However, the everyday costs of being church, including especially the payments to the Diocese which cover the provision of licensed ministry, are now significantly underfunded. The transition of the parish, following the retirement of the existing incumbent will need to find a more sustainable balance of income and expenditure. This will be helped, in part, by the end of payments for the Youth Minister, but further reductions in expenditure or increases in income will be required.

The Benefice and the Future

The Church has continued to build relationships between the four principal congregations in the three parishes comprising the Benefice this continues to be the case during the transition.

Much of the normal pattern of worship and ministry has been disrupted by the restrictions imposed on us the Coronavirus Pandemic. However, a lot has been achieved throughout the year and this would not have been possible without the huge amount of help and assistance from Reverend John Ough and Reverend Deirdre Mackrill.

From the beginning of 2021, the Church has been meeting via Zoom on a Sunday morning with Rev John Ough and Rev Deirdre Mackrill leading the services. Our numbers on Zoom topped 80 which was really encouraging for us all. Since the end of lockdown, we have gradually started to have services in Church on a Sunday morning, beginning with just one service at each of the end of the Benefice at St Keverne Church and St Wynwallow at the Lizard. Gradually we are starting to expand and now St Peters and St Ruan are having services on Sunday morning.

We have a strong team of leaders to continue worship and ministry pending the agreement of a new incumbent with the Diocese. However, as with many churches, we are facing a challenging future. Congregations are ageing and reducing. We face the likelihood of further reductions in stipendiary clergy across the Diocese and Deanery and, the costs of maintaining buildings and

St Keverne Parochial Church Council - Annual Report to December 2020

running services are increasing – as is the necessary administration and governance (e.g. safeguarding) that goes with this.

On the Way and the Future

Throughout 2021 Claire Thomson and Ann Bradbury (Churchwarden at St Wynwallow) have been attending the process of On the Way which is discussing the future of the ministry and churches throughout Kerrier Deanery. There hasn't been a lot to tell as the meetings have mostly been listening to speakers arranged by the Diocese or talking about 'how to get more people in church'. There hasn't been much talk about a new vicar! There was a Focus group which did come up with some ideas of how to share any available ministers across the Deanery. These, along with any notes from the meetings and the surveys have been sent to the Diocese.

One good thing to come out of the meetings however is that we have found out that we do (and have had since last June!) have a Transition Officer - Julian Briscoe. He has been attending the Deanery meetings and seems a very friendly, down to earth and approachable man. He hadn't realised that we didn't know we had an Officer who is the liaison between ourselves and the Diocese and helps us through the process. The reason why Julian hasn't actually been doing anything directly with us is because of the On The Way process - the two could not work at the same time. We need to see what comes out of On The Way because this will have a direct impact on us any way. Both Ann and Claire believed that this was the case in any event. We believe that the plan is for the outcome of On The Way process to be largely sorted by July (approx) and then things will be taken on from there. We have invited him to come and visit our churches as soon as he is able.

And Finally

Claire would like to thank everyone for all the help and support they have given during this extremely difficult year, as we go towards an APCM in May 2021 we start to look towards a brighter future, when we shall all be able to meet and be together in Church and at home. God has been very good, He has protected and supported us during a year which has had a some very difficult moments. Let us all go forward in love and praise.

For I know the plans I have for you, declares the LORD, plans for welfare and not for evil, to give you a future and a hope.

Approved by the PCC

Date

Claire Thomson (Churchwarden)

Date

St Keverne Parochial Church Council - Annual Report to December 2020

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FOR THE YEAR ENDED 31 DECEMBER 2020

GENERAL INFORMATION

The PCC is a charity with registered number 1129138.

Incumbent

Rev'd Peter Sharpe (Retired 30 June 2020)
The Vicarage
Lemon Street
St Keverne
Helston
TR12 6NG

Bank

Lloyds Bank Plc
1 Market Place
Helston
TR13 8SU

Independent Examiner

Mrs L Dunford
Kitchen and Brown
40 Coinagehall Street
Helston
TR13 8EQ

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

General Fund - Receipts and Payments Account

		<u>2020</u>		<u>2019</u>
<u>Receipts</u>				
<u>Incoming Resources from Donors</u>				
Planned Giving	21,418		30,123	
Gift Aid Recovered	5,349		10,096	
Beacon Magazine	22		742	
Unplanned Giving	1,296		1,448	
Collections	2,416		3,877	
Gift Days and Sundry Donations	1,203		3,916	
Collections for Outward Giving	<u>2,193</u>	33,897	<u>774</u>	50,976
<u>Activities for Generating Funds</u>				
Fundraising		639		4,812
<u>Church Activities</u>				
Church Hall Lettings	1,762		2,987	
Fees	2,467		1,982	
Solar Panels	<u>1,827</u>	6,056	<u>164</u>	5,133
<u>Income from Investments</u>				
Other Investment Income	-		46	
Interest Received	219		376	
Wayleaves	3		5	
Church House Rent (net of commission and expenses)	<u>7,828</u>	8,050	<u>4,800</u>	5,227
<u>Other Income</u>				
Insurance Claim	331		-	
Coronavirus Job Retention Scheme	<u>8,676</u>	9,007	<u>-</u>	-
<u>TOTAL RECEIPTS</u>		<u><u>£57,649</u></u>		<u><u>£66,148</u></u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020/Continued

General Fund - Receipts and Payments Account/Continued

	<u>2020</u>	<u>2019</u>
<u>Payments</u>		
<u>Mission Giving and Donations</u>		
Missionary and Charitable Giving	894	1,074
<u>Church Activities</u>		
Mission and Ministry Fund	7,500	11,000
Locum and Verger Costs	2,114	-
Salaries, Wages and Honoraria, including		
Youth Worker Costs	15,882	25,284
Heating and Lighting	1,612	3,105
Cleaning	384	1,266
Insurance	4,630	5,072
Church Repairs and Maintenance (St Keverne and St Peter's)	867	3,100
Church Hall Repairs and Maintenance (St Keverne and St Peter's)	140	1,711
Purchase of Fixed Assets for Church Purposes	-	2,445
Church House Repairs and Renewals	7,659	-
Cost of Services	68	510
SKYP Alpha Costs	116	377
SKY' 19/18	-	201
Church Hall Running Expenses (St Keverne and St Peter's)	4,290	6,819
Church House Running Expenses	1,490	406
Beacon Magazine	392	1,929
Church Wardens' Hospitality and Gifts	80	363
Broadband Costs	1,348	488
Fundraising Costs	282	368
Printing, Postage and Stationery	72	-
	48,926	64,444
<u>Church Management and Administration</u>		
Accountancy Fees	720	1,140
Administration Costs	587	1,168
Copier Leasing and Costs	-	1,718
	1,307	4,026
<u>Other Expenses</u>		
Leaving Gifts	1,833	-
<u>TOTAL PAYMENTS</u>	<u>£52,960</u>	<u>£69,544</u>
Excess of Receipts over Payments/(Payments over Receipts)	4,689	(3,396)
Balance Brought Forward at 1 January 2020	3,556	6,952
Transfer from iPad Fund	36	-
Balance Carried Forward at 31 December 2020	<u>£ 8,281</u>	<u>£ 3,556</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020/Continued

St Keverne - Bell and Tower Maintenance Fund Receipts and Payments Account - Restricted Fund

		<u>2020</u>	<u>2019</u>
<u>Receipts</u>			
Donations and Fundraising	84		250
Interest	<u>16</u>	100	<u>30</u>
			280
<u>Payments</u>			
Repairs and Maintenance	198		198
Weathervane Repairs	<u>2,280</u>	2,478	<u>-</u>
			198
Excess of (Payments over Receipts)/ Receipts over Payments		<u>(2,378)</u>	<u>82</u>
Balance Brought Forward at 1 January 2020		3,855	3,773
Balance Carried Forward at 31 December 2020		<u><u>£1,477</u></u>	<u><u>£3,855</u></u>

Worship Group Fund Receipts and Payments Account - Restricted Fund

		<u>2020</u>	<u>2019</u>
<u>Receipts</u>		-	-
<u>Payments</u>		-	-
Excess of Receipts over Payments		<u>-</u>	<u>-</u>
Balance Brought Forward at 1 January 2020		100	100
Balance Carried Forward at 31 December 2020		<u><u>£100</u></u>	<u><u>£100</u></u>

Legacy of Louis Ward - Maintenance of St Keverne Church and Churchyard Fund Receipts and Payments Account - Restricted Fund

		<u>2020</u>	<u>2019</u>
<u>Receipts</u>			
Legacy		-	-
<u>Payments</u>			
Repointing and Guttering Repairs	33,936		-
Railings	<u>-</u>	33,936	<u>2,810</u>
			2,810
Excess of (Payments over Receipts)		<u>(33,936)</u>	<u>(2,810)</u>
Balance Brought Forward at 1 January 2020		47,190	50,000
Balance Carried Forward at 31 December 2020		<u><u>£13,254</u></u>	<u><u>£47,190</u></u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020/Continued

St Keverne - Music Fund Receipts and Payments Account - Restricted Fund

	<u>2020</u>	<u>2019</u>
<u>Receipts</u>		
Interest	-	-
<u>Payments</u>		
Organ Repair	47	-
Excess of (Payments over Receipts)	<u>(47)</u>	<u>-</u>
Balance Brought Forward at 1 January 2020	47	47
Balance Carried Forward at 31 December 2020	<u>£ -</u>	<u>£ 47</u>

St Keverne and Coverack Churchyard Receipts and Payments Account - Restricted Fund

	<u>2020</u>	<u>2019</u>
<u>Receipts</u>		
Burials and Headstones	4,290	3,796
Donations and Grants	2,977	2,200
Interest	<u>-</u>	<u>5</u>
	7,267	6,001
<u>Payments</u>		
Grass Cutting and Bins	6,733	6,790
Water	89	70
Monument	<u>720</u>	<u>-</u>
	7,542	6,860
Excess of (Payments over Receipts)	<u>(275)</u>	<u>(859)</u>
Balance Brought Forward at 1 January 2020	6,747	7,606
Balance Carried Forward at 31 December 2020	<u>£6,472</u>	<u>£6,747</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020/Continued

St Keverne Young People's Club Receipts and Payments Account - Restricted Fund

		<u>2020</u>		<u>2019</u>
<u>Receipts</u>				
Entry Fees	176		98	
Tuck Shop	<u>-</u>	176	<u>80</u>	178
<u>Payments</u>				
Tuck Shop Supplies	-		60	
Disco	<u>-</u>	-	<u>100</u>	160
Excess of Receipts over Payments		<u>176</u>		<u>18</u>
Balance Brought Forward at 1 January 2020		10,405		10,387
Balance Carried Forward at 31 December 2020		<u>£10,581</u>		<u>£10,405</u>

Little Fishes Receipts and Payments Account - Restricted Fund

		<u>2020</u>		<u>2019</u>
<u>Receipts</u>				
Donations and Grants	-		450	
Subscriptions	74		311	
Bottles	<u>-</u>	74	<u>16</u>	777
<u>Payments</u>				
Provisions	44		224	
Party at Roskilys	-		56	
Sundry and Other Expenses	73		108	
Christmas Gifts	<u>-</u>	117	<u>106</u>	494
Excess of (Payments over Receipts)/ Receipts over Payments		<u>(43)</u>		<u>283</u>
Balance Brought Forward at 1 January 2020		2,465		2,182
Balance Carried Forward at 31 December 2020		<u>£2,422</u>		<u>£2,465</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020/Continued

Coverack Luncheon Club - Restricted Fund

		<u>2020</u>	<u>2019</u>
<u>Receipts</u>			
Lunches	1,124		1,224
Raffles	276		290
Grants and Donations	<u>120</u>	1,520	<u>120</u> 1,634
<u>Payments</u>			
Meal and Food Costs	893		1,010
Anniversary Dinner	450		-
Charitable Giving	290		228
Cookery Equipment and Other Expenses	<u>416</u>	2,049	<u>326</u> 1,564
Excess of (Payments over Receipts)/ Receipts over Payments		<u>(529)</u>	<u>70</u>
Balance Brought Forward at 1 January 2020		2,266	2,196
Balance Carried Forward at 31 December 2020		<u><u>£1,737</u></u>	<u><u>£2,266</u></u>

Secretarial and Administration Worker - Restricted Fund

		<u>2020</u>	<u>2019</u>
<u>Receipts</u>			
Donation		-	-
<u>Payments</u>			
Website Cost	-		312
Photocopier Costs and Leasing	<u>1,003</u>	1,003	<u>-</u> 312
Excess of (Payments over Receipts)		<u>(1,003)</u>	<u>(312)</u>
Balance Brought Forward at 1 January 2020		1,688	2,000
Balance Carried Forward at 31 December 2020		<u><u>£ 685</u></u>	<u><u>£1,688</u></u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

Lay Youth Minister Salary Fund – Restricted Fund

	<u>2020</u>	<u>2019</u>
<u>Receipts</u>		
Donations	-	500
<u>Payments</u>		
Salary	622	-
Excess of (Payments over Receipts)/ Receipts over Payments	<u>(622)</u>	<u>500</u>
Balance Brought Forward at 1 January 2020	622	122
Balance Carried Forward at 31 December 2020	<u>£ -</u>	<u>£ 622</u>

iPad Fund - Restricted Fund

	<u>2020</u>	<u>2019</u>
<u>Receipts</u>		
Donations	-	-
<u>Payments</u>		
	-	-
Excess of Receipts over Payments	<u>-</u>	<u>-</u>
Balance Brought Forward 1 January 2020	36	36
Transfer to General Fund	(36)	-
Balance Carried Forward at 31 December 2020	<u>£ -</u>	<u>£ 36</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020/Continued

Legacy from Mr R Hocking -

Maintenance and Repair of the Fabric of St Keverne Parish Church - Restricted Fund

	<u>2020</u>	<u>2019</u>
<u>Receipts</u>		
Legacy	-	-
<u>Payments</u>	-	-
Excess of Receipts over Payments	<u>-</u>	<u>-</u>
Balance Brought Forward at 1 January 2020	5,000	5,000
Balance Carried Forward at 31 December 2020	<u>£5,000</u>	<u>£5,000</u>

Mr R Hocking - Endowment Fund

	<u>2020</u>	<u>2019</u>
<u>Receipts</u>		
Interest	9	-
<u>Payments</u>	-	-
Excess of Receipts over Payments	<u>9</u>	<u>-</u>
Balance Brought Forward 1 January 2020	10,000	10,000
Balance Carried Forward at 31 December 2020	<u>£10,009</u>	<u>£10,000</u>

St Peter's Fund - Restricted Fund

	<u>2020</u>	<u>2019</u>
<u>Receipts</u>		
Donations	7,350	-
<u>Payments</u>	-	-
Excess of Receipts over Payments	<u>7,350</u>	<u>-</u>
Balance Brought Forward 1 January 2020	-	-
Balance Carried Forward at 31 December 2020	<u>£7,350</u>	<u>£ -</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020/Continued

Statement of Assets and Liabilities at 31 December 2020

	<u>General</u>	<u>Total</u>	<u>Endowment</u>	<u>Totals</u>	
	<u>Fund</u>	<u>Restricted</u>	<u>Funds</u>	<u>2020</u>	<u>2019</u>
<u>Monetary Assets</u>					
Barclays Bank Accounts	-	2,392	-	2,392	2,198
Lloyds Bank Accounts	(7,761)	30,188	-	22,427	33,134
HSBC Bank Accounts	-	-	-	-	2,470
NatWest Bank Account	-	1,171	-	1,171	2,070
CBF Deposit Funds	15,842	14,731	10,009	40,582	53,387
Cash	200	596	-	796	718
<u>TOTAL MONETARY ASSETS</u>	£ 8,281	49,078	10,009	67,368	93,977
<u>Debtors</u>					
Income Tax Refund	1,332	-	-	1,332	531
CCLI - Licences	147	-	-	147	440
EDF, Feed in Tariff - St Peters Hall	208	-	-	208	900
EDF (Coverack Church Heating and Lighting)	33	-	-	33	-
EDF (St Peter's Hall Running Expenses)	12	-	-	12	-
South West Water - (St Peter's Hall Running Expenses)	168	-	-	168	-
Highland Payroll	-	-	-	-	13
Council Tax - Church House Refund	86	-	-	86	-
BNP Paribas - Photocopier Costs (Secretarial and Administration Worker)	-	201	-	201	-
<u>TOTAL DEBTORS</u>	£ 1,986	201	-	2,187	1,884
<u>Other Assets</u>					
Diocese - P D Williams Dec'd Will Trust (Capital)	2,894	-	-	2,894	2,825
Stock	882	-	-	882	950
Freehold House - Church House, Coverack (at Valuation for Insurance Purposes)	200,000	-	-	200,000	200,000
<u>TOTAL OTHER ASSETS</u>	£203,776	-	-	203,776	203,775

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020/Continued

Statement of Assets and Liabilities at 31 December 2020/Continued

	<u>General</u>	<u>Total</u>	<u>Totals</u>	
	<u>Fund</u>	<u>Restricted</u>	<u>2020</u>	<u>2019</u>
		<u>Funds</u>		
<u>Liabilities</u>				
Accountancy Fees	720	-	720	720
South West Water (Church Halls)	36	-	36	-
Telephone Rental (Daisy)	46	-	46	90
W Flockhart (Boiler Repairs)	80	-	80	-
Scottish Power (Church House Electric)	67	-	67	-
EDF (St Keverne Church Heating and Lighting)	40	-	40	-
EDF (St Keverne Church Hall Heating and Lighting)	51	-	51	-
H M Revenue & Customs PAYE	-	-	-	422
Apogee (Photocopier)	-	-	-	136
BNP Paribas (Photocopier)	-	174	174	-
Cornwall Churches Day (Donation)	-	-	-	68
E Hanley (Wine/Mince Pies)	-	-	-	30
S Argall (Church Service Costs)	-	-	-	23
Pension Contributions (M Britton)	-	-	-	87
Children's Society	-	-	-	260
J Clayton (Churchyard)	-	771	771	505
C Thomson (Printer Ink)	-	-	-	11
N Batley (SKYP Alpha Expenses)	-	-	-	116
Scott & Co (Quinquennial Inspection)	-	-	-	395
C Tongue (Cleaning Church Hall)	160	-	160	108
P Kirby (Cleaning St Peter's Church)	-	-	-	48
RGB (Church House Repairs)	393	-	393	-
Travis Perkins (Church House Repairs)	228	-	228	-
Parish Magazine Printing	211	-	211	-
Foot Anstey (D Billingham Estate - Legal Fees)	100	-	100	-
Consols Oils (Church Heating and Lighting)	297	-	297	-
Consols Oils (Church House Running Expenses)	248	-	248	-
Millerson (Church House Rent in advance)	4,609	-	4,609	-
Rev P Sharpe (Leavers Gift)	-	28	28	-
Harvest with Methodists (Donation)	-	1	1	-
<u>TOTAL LIABILITIES</u>	<u>£7,286</u>	<u>974</u>	<u>8,260</u>	<u>3,019</u>

Approved by the PCC on and signed on its behalf by:

.....
Mr J McCabe
Honorary Treasurer

.....
Canon D Miller
Chairman

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020/Continued

Analysis of Total Restricted Funds

	<u>St Keverne</u> <u>Bell and Tower</u> <u>Maintenance</u> <u>Fund</u>	<u>Worship</u> <u>Group</u> <u>Fund</u>	<u>Legacy From</u> <u>Louis Ward</u> <u>Maintenance of</u> <u>St Keverne</u> <u>Church and</u> <u>Churchyard</u>	<u>St Keverne</u> <u>Music</u> <u>Fund</u>	<u>Church Yard</u> <u>Fund</u>	<u>SKYP's</u> <u>Fund</u>	<u>Little</u> <u>Fishes</u> <u>Fund</u>	<u>Coverack</u> <u>Luncheon</u> <u>Fund</u>
Barclays Bank Accounts	-	-	-	-	-	-	2,392	-
Lloyds Bank Accounts	-	100	-	-	6,472	10,581	-	-
NatWest Bank Account	-	-	-	-	-	-	-	1,171
CBF Deposit Funds	1,477	-	13,254	-	-	-	-	-
Cash	-	-	-	-	-	-	30	566
	<u>£ 1,477</u>	<u>100</u>	<u>13,254</u>	<u>-</u>	<u>6,472</u>	<u>10,581</u>	<u>2,422</u>	<u>1,737</u>

	<u>Secretarial</u> <u>and</u> <u>Administration</u> <u>Worker Fund</u>	<u>Lay Youth</u> <u>Minister</u> <u>Salary</u> <u>Fund</u>	<u>iPad</u> <u>Fund</u>	<u>Legacy from</u> <u>Mr R Hocking</u> <u>Repairs to Fabric of</u> <u>St Keverne Church</u>	<u>St Peter's</u> <u>Fund</u>	<u>Total</u> <u>Restricted</u> <u>Funds</u>
Barclays Bank Accounts	-	-	-	-	-	2,392
Lloyds Bank Accounts	685	-	-	5,000	7,350	30,188
NatWest Bank Account	-	-	-	-	-	1,171
CBF Deposit Funds	-	-	-	-	-	14,731
Cash	-	-	-	-	-	596
	<u>£ 685</u>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>7,350</u>	<u>49,078</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

ACCOUNTING POLICIES

The Financial Statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

The accounts include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other church groups that owe an affiliation to another body, nor those that are informal gatherings of Church members.

Subject to the above, receipts and payments include income as received and expenditure when irrevocably paid.

FUNDS

The General Fund represents the funds of the PCC that are not subject to any special restrictions regarding their use and are available for application to the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

Restricted Funds are those where the use of the funds is restricted to the purpose indicated by the name of the fund concerned.

The PCC has obtained the permission of the representative of Mrs J Greenwood, the original donor, to transfer the residual balance of £36 on the restricted iPad fund to the General Fund. This fund is now closed.

The St Keverne Music Fund and the Lay Youth Minister Salary Fund were fully utilised in the year and are now closed.

The Endowment Fund relates to a legacy received from Mr R Hocking to be retained as a capital fund, the income from which is to be used for the upkeep of St Keverne Churchyard. The fund is currently held in the CBF Church of England Deposit Fund.

STATEMENT OF ASSETS AND LIABILITIES

The following assets are recognised but not valued in the Statement of Assets and Liabilities:

- St Keverne Church Hall and St Peter's Hall, Coverack.
- Movable Church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal.

The following assets are recognised and a monetary value given as part of the description in the Statement of Assets and Liabilities:

- Closing bank balances.
- Amounts owing from H M Revenue and Customs.
- Any other amounts owing to the PCC.
- Investments held beneficially by the PCC.

The following liabilities are recognised in the Statement of Assets and Liabilities:

- Creditors for donations and grants payable to charities at 31 December.
- Any other amounts owing by the PCC.

TRANSACTIONS WITH MEMBERS OF THE PCC

There were no transactions between the PCC and its members during the year.

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020/Continued

TRANSFERS BETWEEN FUNDS

The PCC has approved transfers from the General Fund to cover any deficits arising on the Restricted Funds.

FINANCIAL COMMITMENTS

The PCC's principle of donating a percentage of the annual general Church income in support of missionary work and other charities, is actively being considered and a decision for 2021 is to be confirmed as to who and how much.

The PCC has an annual commitment of £697 including VAT in respect of a photocopier lease agreement entered into on 14 June 2019 for a period of five years.

DIOCESAN MISSION AND MINISTRY FUND

The accounts include payments during the year to the Diocese of Truro of £7,500 in respect of its request for a contribution from the PCC towards the Diocesan Mission and Ministry Fund (MMF), previously known as 'Common Fund' or 'Parish Share/Quota'. The amount paid was less than the total MMF of £268,236 (including £215,151 brought forward from previous years) requested by the Diocese. However, the shortfall in payment (including the shortfall in payment for previous years), is only to be treated as a liability in the accounts of the PCC where, and to the extent that, the PCC has indicated to the Diocesan Board of Finance its intention to pay and make good all or part of such shortfall. Notwithstanding the PCC's desire to pay as much as possible of the MMF requested by the Diocese in future years, the PCC has not indicated to the Diocese a specific intention to pay any of the existing shortfall. Accordingly, no liability to the diocese in respect of any shortfall in the payment of MMF is shown in these accounts.

BEQUEST FROM THE LATE MRS DOROTHY BILLINGHAM

The PCC received no further interim payments during the year but is due to receive a further, unquantified, sum in due course. The bequest carries no restrictions as to its use.

STATUS OF THE PCC

The PCC is registered with the Charity Commission (registered number 1129138).

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FOR THE YEAR ENDED 31 DECEMBER 2020

GENERAL INFORMATION

The PCC is a charity with registered number 1129138.

Incumbent

Rev'd Peter Sharpe (Retired 30 June 2020)
The Vicarage
Lemon Street
St Keverne
Helston
TR12 6NG

Bank

Lloyds Bank Plc
1 Market Place
Helston
TR13 8SU

Independent Examiner

Mrs L Dunford
Kitchen and Brown
40 Coinagehall Street
Helston
TR13 8EQ

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

General Fund - Receipts and Payments Account

		<u>2020</u>		<u>2019</u>
<u>Receipts</u>				
<u>Incoming Resources from Donors</u>				
Planned Giving	21,418		30,123	
Gift Aid Recovered	5,349		10,096	
Beacon Magazine	22		742	
Unplanned Giving	1,296		1,448	
Collections	2,416		3,877	
Gift Days and Sundry Donations	1,203		3,916	
Collections for Outward Giving	<u>2,193</u>	33,897	<u>774</u>	50,976
<u>Activities for Generating Funds</u>				
Fundraising		639		4,812
<u>Church Activities</u>				
Church Hall Lettings	1,762		2,987	
Fees	2,467		1,982	
Solar Panels	<u>1,827</u>	6,056	<u>164</u>	5,133
<u>Income from Investments</u>				
Other Investment Income	-		46	
Interest Received	219		376	
Wayleaves	3		5	
Church House Rent (net of commission and expenses)	<u>7,828</u>	8,050	<u>4,800</u>	5,227
<u>Other Income</u>				
Insurance Claim	331		-	
Coronavirus Job Retention Scheme	<u>8,676</u>	9,007	<u>-</u>	-
<u>TOTAL RECEIPTS</u>		<u><u>£57,649</u></u>		<u><u>£66,148</u></u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020/Continued

General Fund - Receipts and Payments Account/Continued

	<u>2020</u>	<u>2019</u>
<u>Payments</u>		
<u>Mission Giving and Donations</u>		
Missionary and Charitable Giving	894	1,074
<u>Church Activities</u>		
Mission and Ministry Fund	7,500	11,000
Locum and Verger Costs	2,114	-
Salaries, Wages and Honoraria, including		
Youth Worker Costs	15,882	25,284
Heating and Lighting	1,612	3,105
Cleaning	384	1,266
Insurance	4,630	5,072
Church Repairs and Maintenance (St Keverne and St Peter's)	867	3,100
Church Hall Repairs and Maintenance (St Keverne and St Peter's)	140	1,711
Purchase of Fixed Assets for Church Purposes	-	2,445
Church House Repairs and Renewals	7,659	-
Cost of Services	68	510
SKYP Alpha Costs	116	377
SKY' 19/18	-	201
Church Hall Running Expenses (St Keverne and St Peter's)	4,290	6,819
Church House Running Expenses	1,490	406
Beacon Magazine	392	1,929
Church Wardens' Hospitality and Gifts	80	363
Broadband Costs	1,348	488
Fundraising Costs	282	368
Printing, Postage and Stationery	72	-
	48,926	64,444
<u>Church Management and Administration</u>		
Accountancy Fees	720	1,140
Administration Costs	587	1,168
Copier Leasing and Costs	-	1,718
	1,307	4,026
<u>Other Expenses</u>		
Leaving Gifts	1,833	-
<u>TOTAL PAYMENTS</u>	<u><u>£52,960</u></u>	<u><u>£69,544</u></u>
Excess of Receipts over Payments/(Payments over Receipts)	4,689	(3,396)
Balance Brought Forward at 1 January 2020	3,556	6,952
Transfer from iPad Fund	36	-
Balance Carried Forward at 31 December 2020	<u><u>£ 8,281</u></u>	<u><u>£ 3,556</u></u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020/Continued

St Keverne - Bell and Tower Maintenance Fund Receipts and Payments Account - Restricted Fund

		<u>2020</u>		<u>2019</u>
<u>Receipts</u>				
Donations and Fundraising	84		250	
Interest	<u>16</u>	100	<u>30</u>	280
<u>Payments</u>				
Repairs and Maintenance	198		198	
Weathervane Repairs	<u>2,280</u>	2,478	<u>-</u>	198
Excess of (Payments over Receipts)/ Receipts over Payments		<u>(2,378)</u>		<u>82</u>
Balance Brought Forward at 1 January 2020		3,855		3,773
Balance Carried Forward at 31 December 2020		<u><u>£1,477</u></u>		<u><u>£3,855</u></u>

Worship Group Fund Receipts and Payments Account - Restricted Fund

		<u>2020</u>		<u>2019</u>
<u>Receipts</u>		-		-
<u>Payments</u>		-		-
Excess of Receipts over Payments		<u>-</u>		<u>-</u>
Balance Brought Forward at 1 January 2020		100		100
Balance Carried Forward at 31 December 2020		<u><u>£100</u></u>		<u><u>£100</u></u>

Legacy of Louis Ward - Maintenance of St Keverne Church and Churchyard Fund Receipts and Payments Account - Restricted Fund

		<u>2020</u>		<u>2019</u>
<u>Receipts</u>				
Legacy		-		-
<u>Payments</u>				
Repointing and Guttering Repairs	33,936		-	
Railings	<u>-</u>	33,936	<u>2,810</u>	2,810
Excess of (Payments over Receipts)		<u>(33,936)</u>		<u>(2,810)</u>
Balance Brought Forward at 1 January 2020		47,190		50,000
Balance Carried Forward at 31 December 2020		<u><u>£13,254</u></u>		<u><u>£47,190</u></u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020/Continued

St Keverne - Music Fund Receipts and Payments Account - Restricted Fund

	<u>2020</u>	<u>2019</u>
<u>Receipts</u>		
Interest	-	-
<u>Payments</u>		
Organ Repair	47	-
Excess of (Payments over Receipts)	<u>(47)</u>	<u>-</u>
Balance Brought Forward at 1 January 2020	47	47
Balance Carried Forward at 31 December 2020	<u>£ -</u>	<u>£ 47</u>

St Keverne and Coverack Churchyard Receipts and Payments Account - Restricted Fund

	<u>2020</u>	<u>2019</u>
<u>Receipts</u>		
Burials and Headstones	4,290	3,796
Donations and Grants	2,977	2,200
Interest	<u>-</u> 7,267	<u>5</u> 6,001
<u>Payments</u>		
Grass Cutting and Bins	6,733	6,790
Water	89	70
Monument	<u>720</u> 7,542	<u>-</u> 6,860
Excess of (Payments over Receipts)	<u>(275)</u>	<u>(859)</u>
Balance Brought Forward at 1 January 2020	6,747	7,606
Balance Carried Forward at 31 December 2020	<u>£6,472</u>	<u>£6,747</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020/Continued

St Keverne Young People's Club Receipts and Payments Account - Restricted Fund

		<u>2020</u>		<u>2019</u>
<u>Receipts</u>				
Entry Fees	176		98	
Tuck Shop	<u>-</u>	176	<u>80</u>	178
<u>Payments</u>				
Tuck Shop Supplies	-		60	
Disco	<u>-</u>	-	<u>100</u>	160
Excess of Receipts over Payments		<u>176</u>		<u>18</u>
Balance Brought Forward at 1 January 2020		10,405		10,387
Balance Carried Forward at 31 December 2020		<u>£10,581</u>		<u>£10,405</u>

Little Fishes Receipts and Payments Account - Restricted Fund

		<u>2020</u>		<u>2019</u>
<u>Receipts</u>				
Donations and Grants	-		450	
Subscriptions	74		311	
Bottles	<u>-</u>	74	<u>16</u>	777
<u>Payments</u>				
Provisions	44		224	
Party at Roskilys	-		56	
Sundry and Other Expenses	73		108	
Christmas Gifts	<u>-</u>	117	<u>106</u>	494
Excess of (Payments over Receipts)/ Receipts over Payments		<u>(43)</u>		<u>283</u>
Balance Brought Forward at 1 January 2020		2,465		2,182
Balance Carried Forward at 31 December 2020		<u>£2,422</u>		<u>£2,465</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020/Continued

Coverack Luncheon Club - Restricted Fund

		<u>2020</u>	<u>2019</u>
<u>Receipts</u>			
Lunches	1,124		1,224
Raffles	276		290
Grants and Donations	<u>120</u>	1,520	<u>120</u> 1,634
<u>Payments</u>			
Meal and Food Costs	893		1,010
Anniversary Dinner	450		-
Charitable Giving	290		228
Cookery Equipment and Other Expenses	<u>416</u>	2,049	<u>326</u> 1,564
Excess of (Payments over Receipts)/ Receipts over Payments		<u>(529)</u>	<u>70</u>
Balance Brought Forward at 1 January 2020		2,266	2,196
Balance Carried Forward at 31 December 2020		<u><u>£1,737</u></u>	<u><u>£2,266</u></u>

Secretarial and Administration Worker - Restricted Fund

		<u>2020</u>	<u>2019</u>
<u>Receipts</u>			
Donation		-	-
<u>Payments</u>			
Website Cost	-		312
Photocopier Costs and Leasing	<u>1,003</u>	1,003	<u>-</u> 312
Excess of (Payments over Receipts)		<u>(1,003)</u>	<u>(312)</u>
Balance Brought Forward at 1 January 2020		1,688	2,000
Balance Carried Forward at 31 December 2020		<u><u>£ 685</u></u>	<u><u>£1,688</u></u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

Lay Youth Minister Salary Fund – Restricted Fund

	<u>2020</u>	<u>2019</u>
<u>Receipts</u>		
Donations	-	500
<u>Payments</u>		
Salary	622	-
Excess of (Payments over Receipts)/ Receipts over Payments	<u>(622)</u>	<u>500</u>
Balance Brought Forward at 1 January 2020	622	122
Balance Carried Forward at 31 December 2020	<u>£ -</u>	<u>£ 622</u>

iPad Fund - Restricted Fund

	<u>2020</u>	<u>2019</u>
<u>Receipts</u>		
Donations	-	-
<u>Payments</u>		
	-	-
Excess of Receipts over Payments	<u>-</u>	<u>-</u>
Balance Brought Forward 1 January 2020	36	36
Transfer to General Fund	(36)	-
Balance Carried Forward at 31 December 2020	<u>£ -</u>	<u>£ 36</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020/Continued

Legacy from Mr R Hocking -

Maintenance and Repair of the Fabric of St Keverne Parish Church - Restricted Fund

	<u>2020</u>	<u>2019</u>
<u>Receipts</u>		
Legacy	-	-
<u>Payments</u>	-	-
Excess of Receipts over Payments	<u>-</u>	<u>-</u>
Balance Brought Forward at 1 January 2020	5,000	5,000
Balance Carried Forward at 31 December 2020	<u>£5,000</u>	<u>£5,000</u>

Mr R Hocking - Endowment Fund

	<u>2020</u>	<u>2019</u>
<u>Receipts</u>		
Interest	9	-
<u>Payments</u>	-	-
Excess of Receipts over Payments	<u>9</u>	<u>-</u>
Balance Brought Forward 1 January 2020	10,000	10,000
Balance Carried Forward at 31 December 2020	<u>£10,009</u>	<u>£10,000</u>

St Peter's Fund - Restricted Fund

	<u>2020</u>	<u>2019</u>
<u>Receipts</u>		
Donations	7,350	-
<u>Payments</u>	-	-
Excess of Receipts over Payments	<u>7,350</u>	<u>-</u>
Balance Brought Forward 1 January 2020	-	-
Balance Carried Forward at 31 December 2020	<u>£7,350</u>	<u>£ -</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020/Continued

Statement of Assets and Liabilities at 31 December 2020

	<u>General</u>	<u>Total</u>	<u>Endowment</u>	<u>Totals</u>	
	<u>Fund</u>	<u>Restricted</u>	<u>Funds</u>	<u>2020</u>	<u>2019</u>
<u>Monetary Assets</u>					
Barclays Bank Accounts	-	2,392	-	2,392	2,198
Lloyds Bank Accounts	(7,761)	30,188	-	22,427	33,134
HSBC Bank Accounts	-	-	-	-	2,470
NatWest Bank Account	-	1,171	-	1,171	2,070
CBF Deposit Funds	15,842	14,731	10,009	40,582	53,387
Cash	200	596	-	796	718
<u>TOTAL MONETARY ASSETS</u>	£ 8,281	49,078	10,009	67,368	93,977
<u>Debtors</u>					
Income Tax Refund	1,332	-	-	1,332	531
CCLI - Licences	147	-	-	147	440
EDF, Feed in Tariff - St Peters Hall	208	-	-	208	900
EDF (Coverack Church Heating and Lighting)	33	-	-	33	-
EDF (St Peter's Hall Running Expenses)	12	-	-	12	-
South West Water - (St Peter's Hall Running Expenses)	168	-	-	168	-
Highland Payroll	-	-	-	-	13
Council Tax - Church House Refund	86	-	-	86	-
BNP Paribas - Photocopier Costs (Secretarial and Administration Worker)	-	201	-	201	-
<u>TOTAL DEBTORS</u>	£ 1,986	201	-	2,187	1,884
<u>Other Assets</u>					
Diocese - P D Williams Dec'd Will Trust (Capital)	2,894	-	-	2,894	2,825
Stock	882	-	-	882	950
Freehold House - Church House, Coverack (at Valuation for Insurance Purposes)	200,000	-	-	200,000	200,000
<u>TOTAL OTHER ASSETS</u>	£203,776	-	-	203,776	203,775

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020/Continued

Statement of Assets and Liabilities at 31 December 2020/Continued

	<u>General</u>	<u>Total</u>	<u>Totals</u>	
	<u>Fund</u>	<u>Restricted</u>	<u>2020</u>	<u>2019</u>
		<u>Funds</u>		
<u>Liabilities</u>				
Accountancy Fees	720	-	720	720
South West Water (Church Halls)	36	-	36	-
Telephone Rental (Daisy)	46	-	46	90
W Flockhart (Boiler Repairs)	80	-	80	-
Scottish Power (Church House Electric)	67	-	67	-
EDF (St Keverne Church Heating and Lighting)	40	-	40	-
EDF (St Keverne Church Hall Heating and Lighting)	51	-	51	-
H M Revenue & Customs PAYE	-	-	-	422
Apogee (Photocopier)	-	-	-	136
BNP Paribas (Photocopier)	-	174	174	-
Cornwall Churches Day (Donation)	-	-	-	68
E Hanley (Wine/Mince Pies)	-	-	-	30
S Argall (Church Service Costs)	-	-	-	23
Pension Contributions (M Britton)	-	-	-	87
Children's Society	-	-	-	260
J Clayton (Churchyard)	-	771	771	505
C Thomson (Printer Ink)	-	-	-	11
N Batley (SKYP Alpha Expenses)	-	-	-	116
Scott & Co (Quinquennial Inspection)	-	-	-	395
C Tongue (Cleaning Church Hall)	160	-	160	108
P Kirby (Cleaning St Peter's Church)	-	-	-	48
RGB (Church House Repairs)	393	-	393	-
Travis Perkins (Church House Repairs)	228	-	228	-
Parish Magazine Printing	211	-	211	-
Foot Anstey (D Billingham Estate - Legal Fees)	100	-	100	-
Consols Oils (Church Heating and Lighting)	297	-	297	-
Consols Oils (Church House Running Expenses)	248	-	248	-
Millerson (Church House Rent in advance)	4,609	-	4,609	-
Rev P Sharpe (Leavers Gift)	-	28	28	-
Harvest with Methodists (Donation)	-	1	1	-
<u>TOTAL LIABILITIES</u>	<u>£7,286</u>	<u>974</u>	<u>8,260</u>	<u>3,019</u>

Approved by the PCC on and signed on its behalf by:

.....
Mr J McCabe
Honorary Treasurer

.....
Canon D Miller
Chairman

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020/Continued

Analysis of Total Restricted Funds

	<u>St Keverne</u> <u>Bell and Tower</u> <u>Maintenance</u> <u>Fund</u>	<u>Worship</u> <u>Group</u> <u>Fund</u>	<u>Legacy From</u> <u>Louis Ward</u> <u>Maintenance of</u> <u>St Keverne</u> <u>Church and</u> <u>Churchyard</u>	<u>St Keverne</u> <u>Music</u> <u>Fund</u>	<u>Church Yard</u> <u>Fund</u>	<u>SKYP's</u> <u>Fund</u>	<u>Little</u> <u>Fishes</u> <u>Fund</u>	<u>Coverack</u> <u>Luncheon</u> <u>Fund</u>
Barclays Bank Accounts	-	-	-	-	-	-	2,392	-
Lloyds Bank Accounts	-	100	-	-	6,472	10,581	-	-
NatWest Bank Account	-	-	-	-	-	-	-	1,171
CBF Deposit Funds	1,477	-	13,254	-	-	-	-	-
Cash	-	-	-	-	-	-	30	566
	<u>£ 1,477</u>	<u>100</u>	<u>13,254</u>	<u>-</u>	<u>6,472</u>	<u>10,581</u>	<u>2,422</u>	<u>1,737</u>

	<u>Secretarial</u> <u>and</u> <u>Administration</u> <u>Worker Fund</u>	<u>Lay Youth</u> <u>Minister</u> <u>Salary</u> <u>Fund</u>	<u>iPad</u> <u>Fund</u>	<u>Legacy from</u> <u>Mr R Hocking</u> <u>Repairs to Fabric of</u> <u>St Keverne Church</u>	<u>St Peter's</u> <u>Fund</u>	<u>Total</u> <u>Restricted</u> <u>Funds</u>
Barclays Bank Accounts	-	-	-	-	-	2,392
Lloyds Bank Accounts	685	-	-	5,000	7,350	30,188
NatWest Bank Account	-	-	-	-	-	1,171
CBF Deposit Funds	-	-	-	-	-	14,731
Cash	-	-	-	-	-	596
	<u>£ 685</u>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>7,350</u>	<u>49,078</u>

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

ACCOUNTING POLICIES

The Financial Statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

The accounts include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other church groups that owe an affiliation to another body, nor those that are informal gatherings of Church members.

Subject to the above, receipts and payments include income as received and expenditure when irrevocably paid.

FUNDS

The General Fund represents the funds of the PCC that are not subject to any special restrictions regarding their use and are available for application to the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

Restricted Funds are those where the use of the funds is restricted to the purpose indicated by the name of the fund concerned.

The PCC has obtained the permission of the representative of Mrs J Greenwood, the original donor, to transfer the residual balance of £36 on the restricted iPad fund to the General Fund. This fund is now closed.

The St Keverne Music Fund and the Lay Youth Minister Salary Fund were fully utilised in the year and are now closed.

The Endowment Fund relates to a legacy received from Mr R Hocking to be retained as a capital fund, the income from which is to be used for the upkeep of St Keverne Churchyard. The fund is currently held in the CBF Church of England Deposit Fund.

STATEMENT OF ASSETS AND LIABILITIES

The following assets are recognised but not valued in the Statement of Assets and Liabilities:

- St Keverne Church Hall and St Peter's Hall, Coverack.
- Movable Church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal.

The following assets are recognised and a monetary value given as part of the description in the Statement of Assets and Liabilities:

- Closing bank balances.
- Amounts owing from H M Revenue and Customs.
- Any other amounts owing to the PCC.
- Investments held beneficially by the PCC.

The following liabilities are recognised in the Statement of Assets and Liabilities:

- Creditors for donations and grants payable to charities at 31 December.
- Any other amounts owing by the PCC.

TRANSACTIONS WITH MEMBERS OF THE PCC

There were no transactions between the PCC and its members during the year.

PAROCHIAL CHURCH COUNCIL OF ST KEVERNE
ST KEVERNE CHURCH & ST PETER'S CHURCH, COVERACK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020/Continued

TRANSFERS BETWEEN FUNDS

The PCC has approved transfers from the General Fund to cover any deficits arising on the Restricted Funds.

FINANCIAL COMMITMENTS

The PCC's principle of donating a percentage of the annual general Church income in support of missionary work and other charities, is actively being considered and a decision for 2021 is to be confirmed as to who and how much.

The PCC has an annual commitment of £697 including VAT in respect of a photocopier lease agreement entered into on 14 June 2019 for a period of five years.

DIOCESAN MISSION AND MINISTRY FUND

The accounts include payments during the year to the Diocese of Truro of £7,500 in respect of its request for a contribution from the PCC towards the Diocesan Mission and Ministry Fund (MMF), previously known as 'Common Fund' or 'Parish Share/Quota'. The amount paid was less than the total MMF of £268,236 (including £215,151 brought forward from previous years) requested by the Diocese. However, the shortfall in payment (including the shortfall in payment for previous years), is only to be treated as a liability in the accounts of the PCC where, and to the extent that, the PCC has indicated to the Diocesan Board of Finance its intention to pay and make good all or part of such shortfall. Notwithstanding the PCC's desire to pay as much as possible of the MMF requested by the Diocese in future years, the PCC has not indicated to the Diocese a specific intention to pay any of the existing shortfall. Accordingly, no liability to the diocese in respect of any shortfall in the payment of MMF is shown in these accounts.

BEQUEST FROM THE LATE MRS DOROTHY BILLINGHAM

The PCC received no further interim payments during the year but is due to receive a further, unquantified, sum in due course. The bequest carries no restrictions as to its use.

STATUS OF THE PCC

The PCC is registered with the Charity Commission (registered number 1129138).