



All Hallows Berkyngeschirche by the Tower with St Dunstan-in-the-East

Annual Report and Financial Statements
of the Parochial Church Council

For the year ended 31 December 2024

Charity Commission Registration Number 1129137

Annual Report and Financial Statements of the Parochial Church Council

For the year ended 31 December 2024

Index

Page 2.....	Details of Church, Parish Office and Professional Advisors
Page 3-4.....	The Parochial Church Council
Page 5-7.....	Parish Annual Report: Review of Progress and Achievements
Page 8-9.....	Review of Financial Activities
Page 10.....	Independent Examiner's Report
Page 11.....	Statement of Financial Activities
Page 12.....	Balance Sheet
Page 13-24.....	Notes to Financial Statements

All Hallows by the Tower – Year Ended 31 December 2024

Details of Church, Parish Office and Professional Advisors

<i>Parish Church</i>	All Hallows by the Tower Byward Street London EC3R 5BJ www.ahbtt.org.uk	<i>Parish Office</i>	All Hallows by the Tower Byward Street London EC3R 5BJ parish@ahbtt.org.uk 020 7481 2928
<i>Bankers</i>	HSBC Bank plc 1-3 Bishopsgate London EC2N 3AQ Unity Trust Bank plc Four Brindley Place Birmingham B1 2HB CCLA Investment Management Ltd Senator House 85 Queen Victoria Street London EC4V 4ET	<i>Legal Advisor</i>	Mr John Woodhead SA Law LLP Gladstone Place 36-38 Upper Marlborough Road St Albans Herts AL1 3UU
<i>Custodian Trustee</i>	London Diocesan Fund London Diocesan House 36 Causton Street London SW1P 4AU	<i>Independent Examiner</i>	Mr Rassoul Jam SSA Accountants Ltd 44 Furzedown Road Sutton SM2 5QF
		<i>Quinquennial Inspector</i>	Mr Bob Wilson Bob Wilson Consultancy Ltd 1 Renny Close Strathmore Avenue Hitchin SG5 1ST

All Hallows by the Tower – Year Ended 31 December 2024

The Parochial Church Council

The Parochial Church Council

The PCC is required, as stated in the Parochial Church Councils (Powers) Measure 1956, to co-operate with the Vicar in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It is a charity registered with the Charity Commission, and is supported by a connected charity, the Friends of All Hallows. Members of the PCC are either ex-officio or elected by the Annual Parochial Church Council Meeting (APCM) in accordance with the Church Representation Rules.

The PCC meets 4-6 times during the year to discuss reports and plan activities. There are two sub-committees of the PCC, members of which are elected by and from the full PCC.

- The Finance Sub-Committee normally meets 4 times each year. The committee's role includes preparing a draft financial budget for adoption by the PCC and monitoring and reviewing financial performance against the agreed budget. The committee also discusses matters of a general financial nature in advance of debate by the PCC.
- The Fabric Sub-Committee normally meets 3-4 times each year to monitor and manage the fabric and contents of All Hallows by the Tower church and the building of St Dunstan in the East. There is a Standing Committee formed of the Vicar, Churchwardens and PCC Hon Treasurer.

The Standing Committee meets to discuss matters of the general parish administration. No binding decisions are made other than at the PCC.

In line with current legislation, the PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, in relation to having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The House of Bishops has produced policy statements which can be found at this link: www.churchofengland.org/safeguarding/policy-and-practice-guidance

Responsibilities of Members of the Parochial Church Council in relation to these Financial Statements

The Council Members are required under the Church Accounting Regulations to prepare Financial Statements which give a true and fair view of the Council's financial activities during the year and of its financial position at year end. In preparing Financial Statements giving a true and fair view, the Council Members should follow best practice and: select suitable accounting policies and apply them consistently; make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; prepare the financial statements on a going concern basis unless it is inappropriate to presume that this applies.

The Council Members are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the Council and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the Council and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

All Hallows by the Tower – year ended 31 December 2024

Members of The Parochial Church Council

The Rev'd Katherine Hedderly	Vicar (to 15 April 2024)
The Rev'd Nicol Kinrade	Vicar (licensed 12 January 2025)
The Rev'd Sophia Acland (<i>ex officio</i>)	Associate Vicar (to 30 January 2024)
The Rev'd Jennifer Midgley-Adam (<i>ex officio</i>)	Assistant Curate
The Rev'd Dr John Barker	Associate Priest (From 9 October 2024)
Mr Kenneth Marshall	Churchwarden, Finance Committee, Fabric Committee
Miss Diana Robertshaw	Churchwarden, Children's Champion, Finance Committee, Fabric Committee, Deanery Synod Representative
Mr Robert Stichbury	Deputy Churchwarden, Finance and Fabric Committees
Mr Charlie Watkins (<i>in attendance</i>)	PCC Secretary, Electoral Roll Officer (to 18 June 2024)
Mr Michael Griffiths	PCC Secretary, Electoral Roll Officer (from 11 June 2024)
Hon. Treasurer (<i>position vacant</i>)	<i>Role undertaken by Churchwardens until a replacement is determined.</i>
Dr Siobhán Martin	Safeguarding Officer
Mrs Catherine Price	
Ms Hasmeeta Mahandru	(Resigned May 2024)
Mr Carl Lomas	
Mrs Dorothy Risley	
Mr Emlyn Williams	(From April 2024)
Mrs Sarah Alder	(From April 2024)
Mr David Ritchie	(Co-opted May 2024)

All Hallows by the Tower – year ended 31 December 2024

Parish Annual Report: Review of Progress and Achievements

This year the focus has been on our wonderful community and all that we already are as we prepare for the future of a new vicar in 2025. In 2024 we looked to engage with the communities around us, the many people who visit our church as visitors or pilgrims, and with the many livery companies who see All Hallows as their spiritual home.

Staff Changes

2024 was a year of change at All Hallows. In January we said goodbye to The Revd Sophia Acland after 8 years here as Associate Vicar. Sophia's weekly focus was the Taizé service and she has been much missed by the Wednesday congregation. We thank Sophia for the time she has spent in many of the unseen parts of the ministry here at All Hallows; her great kindness to the many vulnerably housed people who come in week on week to talk to her, and for the many pastoral conversations (in several languages) she has had with those who visit our church. We sent her off with our very best wishes.

On Easter Day we said goodbye to our Vicar, The Revd Katherine Hedderly, as she moved to take on the role of Archdeacon of Charing Cross. Over Katherine's time here at All Hallows she led our community through the uncertainties of COVID19 to the re-opening of the church building and the re-starting of public worship here in our historic church. Katherine was Area Dean of the City, Chaplain to Nicholas Lyons when he was the Lord Mayor of the City of London, as well as chaplain to our livery companies. During her time at All Hallows, Katherine was a great encourager of lay ministries and of the many seasonal and other times of group study. Katherine oversaw grant applications to enable a full-time curacy to be funded at All Hallows and many grants that went towards the successful roof project. Katherine and Sophia worked together to ensure our icon of St Ethelburga would be hung near the Saxon arch, and that project has now been completed. On leaving, Katherine asked for a new missal stand to be bought for use at All Hallows which is now being used on Sunday and Thursday mornings.

In June we said goodbye to our Parish Administrator, Charlie Watkins, as he left us to move to a new post in Southwark Diocese. We wish him all the very best for the future. We welcomed our new Parish Administrator, Michael Griffiths in June and are grateful for the experience he brings into this post.

In September, The Revd Dr John Barker was licensed at The Old Deanery as our new Associate Priest and he joined us in October. John brings with him a wealth of experience from a variety of different contexts and we look forward to working as a team as we prepare for a new incumbent.

It was announced in October that our new vicar and priest-in-charge of St Mary-at-Hill will be The Reverend Nicol Kinrade, currently chaplain to the Bishop of Hereford. Nicol was licensed on 12 January 2025.

Compassionate Community

This year we have continued our support locally of the City Hygiene Bank and the Bow Foodbank and our vicar was a trustee of the First Love Foundation, supporting its work with those facing poverty in Tower Hamlets. Our Porch Room is a local community resource and supported local groups through the year as an excellent venue for meetings and events.

Creative Growth

Our local cluster of churches continued to take shape and develop. Our relationships with St Mary-at-Hill and with St Margaret Pattens have been maintained and grown in 2024 and we look to this going from strength to strength in 2025 with increased opportunities to work together to shine Christ's light on Tower Hill and beyond. We are thankful to Bishop David Urquhart from our local cluster for his support over the interregnum. All Hallows cherishes its involvement in the civic life of the City, through its association with Tower Ward Club, the Livery Companies and the Corporation of London with All Hallows clergy continuing to provide chaplaincy to a wide range of livery, ward, and other groups within the City of London and the wider community.

As we look across the world, we are thankful for our international links with the Diocese of Cyprus and the Gulf and our annual hosting of the Friends AGM and service. We welcomed the new Bishop for the Diocese, Sean Semple, to his first service here with us.

Confident Disciples

We have seen a growth and deepening in faith through our faith education programme, including '*Meeting God in Mark*' for our Lent groups, a summer reading group where we read '*Phoebe*' by Paula Gooder and Isabelle Hamley's book '*Embracing Humanity*' for our Advent Book group.

We encourage a journey 'from tourist to pilgrim' for the many visitors to the church through our *Encounter* prayer and faith resources and include prayers left on our prayer board day-by-day into our services of morning prayer and in our Sunday worship. The clergy are available to pray with those who visit and offer one-to-one conversations and pastoral care.

The regular cycle of inclusive worship for our weekly Parish Eucharist, festivals and special services was enhanced during the year by the newly created Tower Hill Voices. Numbers at our Sunday services remained steady and our Taizé worship on Wednesday evenings continued to attract those looking for a midweek time of prayer, sacred music and reflection in many languages.

We held Thanksgiving and Installation services for the four Livery Companies associated with the church and the Beating of the Bounds and Choral Evensong on Ascension Day, and special events and services, meant a year full of beautiful worship for our wider community. A special thank you to Bishop David for all of his support during these special services.

Our Christmas Services of Lessons and Carols with ToCH, Community Carols by Candlelight, Taizé around the Crib, Midnight Mass and Christmas Day services, with the music of the newly created Tower Hill Voices, were very well attended, as were the carol services for the Mission to Seafarers, the Worshipful Company of World Traders, Marsh McClennan, RPC, HMRC, the Sailors Society, Streetwise Opera, the combined service for the companies of Bakers, Watermen and Woolmen, and the Churches Conservation Trust, as we celebrated God with us in the wonder of the Christ Child.

Collections taken at our Christmas services went to support the Bow Foodbank, a local charity offering food and emergency items to those in crisis in Tower Hamlets, and to the Bow Hygiene Bank, which is run in the City by the Revd Nick Mottershead, and donations have come in well – many thanks to all who have contributed at a time when the steep rise in the cost of living has left many families struggling to buy the basics.

Staff Team

Many thanks to Revd Jennifer Midgley-Adam (Curate), Adey Grummet (History & Education Officer), David Cook (Organist), Seán Boyle (Verger), John Simpkins (Caretaker) and Patricia de Moura Carara (Cleaner) for their part in All Hallows being a place of welcome, and for their dedication to the life of the church. We are thankful for the many volunteers and City Guides who offer welcome day-by-day to our many visitors from all over the world. Together we are a vibrant community.

We are very grateful to our churchwardens, Ken Marshall and Di Robertshaw, and Deputy Churchwarden Robert Stichbury; for all the many ways in which they contribute to church life, worship and organisation. We are thankful to all who offer welcome and hospitality and take part in the worship and prayerful life of the church, through reading and leading intercessions, serving and music, as well as those who serve on our PCC and committees.

All Hallows is in very good heart and open to the future.

The Rev'd Nicol Kinrade

27 March 2025

A handwritten signature in black ink that reads "Nicol Kinrade". The script is cursive and fluid, with the first name "Nicol" and last name "Kinrade" clearly legible.

All Hallows by the Tower – year ended 31 December 2024

Review of Financial Activities

(To be read in conjunction with the Balance Sheet, Statement of Financial Activities and associated Notes). This report together with that of the Vicar and the rest of this booklet forms an important part of fulfilling the accounting requirements of the Church Accounting Regulations (CAR) 2006 and the Charities Act 2011.

Summary

This report covers the year in which we almost resumed normal activities recovering footfall, much of it from Tourism. The Charity's financial situation has continued to be satisfactory although it continues to seek to do better while inflation is still presenting serious difficulties.

The effect of Inflation is even more crucial when considering the invaluable Listed Places of Worship Scheme, whereby Listed Buildings such as ours are able to recover VAT for repair etc., is strongly rumoured to be greatly reduced by Capping in the near future. Accordingly we are relieved we took the decision to undertake the major repairs and improvements to the north and south Aisle Roofs should it transpire we were able to recover all the VAT rather than a smaller capped sum.

Overall the Statement of Financial Activities sets out that while both overall Income and expenditure have increased, the main reason is for roof repairs offset to a valuable degree by specific Grants. This resulted in us ending the year with a deficit of £33,393 compared with a surplus of £56,125 in the previous year.

Income

The main income results from the continued use of our properties and Grants to produce a favourable cash flow, together with income from deposit interest and investments with the CCLA Church of England Funds.

The Wakefield and Tetley Trust have again been able to continue their historic support of All Hallows which has over such a long period of time to facilitate the All Hallows Ministry and its outreach on Tower Hill. We would also acknowledge with gratitude the non-recurring Grants made so helpfully by City Church's Grants Committee and others which together produced an inflow of £238,747.

Collections were lower where Planned Giving, Collections, Donations, Church Giving and Gift Aid tax recovery reduced to £123,108 (£184,565). Church Rate improved significantly from £7,859 to £12,747. Rental Income of properties was reduced at £113,466 (£141,545). Bank Interest and Investment Income benefited from improving rates at £21,435 (£13,898). Receipts from Church Activities improved to £24,107 from £22,170.

Expenditure

We have previously drawn attention to two significant elements of expenditure in this compared with previous annual accounts due to the significant swings in the cost of Energy Utilities expenditure with capping imposed by the Regulator also to a lesser degree in weather changes. However as much of the consumption goes to off takers, the nett costs to the Church are less significant.

The overall cost of generating funds reduced from £125,613 to £94,571. Church Running Expenses were broadly similar £71,032 (£74,272), reflects the efforts to control daily running core costs.

The major renovations and improvements of the Major Roof Repairs cost £ 297,551 from the use of restricted Funds. Deducting this large item from the Church Repair and Maintenance Note 15 and adding other Property Upkeep it will be seen those other repairs were up £26,176 (£ 5,019). Larger items have long term value being renewal of Fire Extinguishers costing £4,164 and CCTV £3,537.

We paid the Diocesan Common Fund £77,500 (£75,500), while other Clergy and staffing costs reduced to £145,205 (£150,175). Our Charitable Giving was very slightly less being £6,187 (£6,244)

Reserves Policy

The PCC maintained its Policy to keep a Reserve of six months of its normal running expenditure for operations, normal daily maintenance of the fabric of our Grade One Listed buildings. The major works to the Roof referred to in the Fabric section of this Report had been provided for within the Restricted reserves. Simultaneously we have been seeking to build reserves for the next Quinquennial Survey and works to the Organ, ground floor accommodation and the North Store basement.

Acknowledgements/ Appreciation

Members of the PCC, and its sub committees have met both in Person and on Zoom frequently throughout the year and we have valued each person's contribution greatly during what has been an unusual and somewhat testing year.

Mr Rassoul Jam, who has been our External Examiner for some 18 years now, has confirmed the accounts are in good order. We wish to acknowledge once more how much we appreciate the integrity and quality help he has given each year. We also acknowledge the controls and record keeping exercised by Mr Kevin Ogilvie of Charity Bookkeeping, our Finance Officer, and both Charlie Watkins, and his successor Michael Griffiths as our Parish Administrator.

These Accounts were approved by the Parochial Church Council at their meeting on 27th March 2025.



Di Robertshaw, Lay Vice-Chair of the PCC



Mr Robert Stichbury, Deputy Churchwarden, 27 March 2025

**Independent Examiner's Report on the accounts
to members/trustees of the Parochial Church Council of All Hallows by the Tower**

We report to the trustees on our examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2024, which are set out on pages 11 to 25.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

We report in respect of our examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

The Charity's gross income exceeded £250,000 and we are qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (ACCA).

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination which gives us cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R. JAM

Rassoul Jam, Independent Examiner

For and on behalf of SSA Accountants Ltd

Chartered Certified Accountants, 44 Furzedown Road, Sutton, Surrey SM2 5QF

Date: 27 March 2025

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2024

Note

	Unrestricted & General Funds	Designated Funds	Restricted Funds	TOTAL 2024	TOTAL 2023
	£	£	£	£	£
INCOME					
2 Planned giving	14,251	-	-	14,251	19,259
3 Collections & other giving	5,094	-	-	5,094	7,708
4 Other voluntary receipts	98,128	-	238,547	336,675	148,713
5 Gift Aid recovered	5,835	-	-	5,835	8,885
6 Other receipts	110,380	-	56,693	167,073	132,617
7 Activities for generating funds	2,560	-	-	2,560	3,673
8 Investment income	131,865	3,036	0	134,901	155,443
9 Receipts from church activities	24,107	-	-	24,107	22,170
TOTAL INCOME	392,220	3,036	295,240	690,496	498,468
EXPENDITURE					
10 Cost of generating funds	94,571	-	-	94,571	125,613
11 Missionary & charitable giving	-	-	6,187	6,187	6,244
12 Parish Share/Common Fund	77,500	-	-	77,500	75,500
13 Clergy & staffing costs	117,592	-	27,613	145,205	150,175
14 Church running expenses	55,268	-	15,764	71,032	74,272
15 Church repairs & maintenance	14,357	-	309,370	323,727	2,731
16 Other property upkeep	-	-	-	0	2,288
17 Other support costs	5,667	-	-	5,667	5,520
TOTAL RESOURCES USED	364,955	0	358,934	723,889	442,343
NET (DEFICIT)/INCOME	27,265	3,036	-63,694	-33,393	56,125
GAINS & LOSSES ON INVESTMENTS					
Realised	-	-	-	0	0
Unrealised	-	5,139	-	5,139	19,463
NET MOVEMENT IN FUNDS	27,265	8,175	-63,694	-28,254	75,588
Balances brought forward at 1/1/2024	429,846	75,194	52,700	557,740	482,152
Transfers between funds	-	(40,230)	40,230	-	-
BALANCES CARRIED FORWARD AT 31/12/2024	457,111	43,139	29,236	529,486	557,740

The Notes on pages 13 to 25 form part of these accounts.

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST
BALANCE SHEET AT 31ST DECEMBER 2024

Note

FIXED ASSETS

- 18 Tangible assets
 19 Investments

CURRENT ASSETS

- Stock
 20 Debtors & prepayments
 Short term deposits
 Cash at bank

CURRENT LIABILITIES

- 21 Creditors: amounts falling due within one year

NET CURRENT ASSETS

TOTAL ASSETS LESS CURRENT LIABILITIES

- 22 Creditors: amounts falling due after more than one year
 23 Provisions for liabilities and charges

24 NET ASSETS

FUNDS

- Unrestricted
 25 Designated
 26 Restricted

2024	2023
£	£
0	0
229,686	224,547
229,686	224,547
2,063	2,351
121,336	38,910
374,281	252,208
167,014	344,792
664,694	638,261
(102,177)	(42,742)
-102,177	-42,742
562,517	595,519
792,203	820,066
(157,717)	(157,326)
(105,000)	(105,000)
-262,717	-262,326
529,486	557,740
457,111	429,846
43,139	75,194
29,236	52,700
529,486	557,740

Approved by the PCC on 27 March 2025 and signed on its behalf by

Nicol Kinrade

The Rev'd Nicol Kinrade, Vicar

Diana M Robertshaw

Miss Diana Robertshaw, Churchwarden

The Notes on Pages 13 to 25 form part of these accounts

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024 £	2023 £
Cash flows from operating activities:		
(Deficit)/Surplus for the financial year	(33,393)	56,125
Adjustments for:		
Decrease in bookshop stocks	288	288
(Increase)/Decrease in debtors	(82,426)	8,559
Increase in short term deposits	(122,073)	(145,247)
Increase in creditors	59,826	178,233
Net cash from operating activities	<u>(177,778)</u>	<u>97,958</u>
Net (decrease)/increase in cash and cash equivalents	(177,778)	97,958
Cash and cash equivalents at the beginning of the year	344,792	246,834
Cash and cash equivalents at the end of the year	<u>167,014</u>	<u>344,792</u>
Cash and cash equivalents at the of the year comprise:		
Cash at bank and in hand	<u>167,014</u>	<u>344,792</u>

The Notes on Pages 13 to 25 form part of these accounts

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

Note

I ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities SORP (FRS102) and with the Charities Act 2011. The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value when materially different from book value.

Ia FUNDS

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

The church's overall reserve policy is based on cover for six months of its operating costs.

Ib INCOMING RESOURCES

VOLUNTARY INCOME AND CAPITAL SOURCES

Collections are recognised when received by or on behalf of the PCC.

Planned giving is recognised only in the year in which it is received.

Income tax recoverable on gift aid donations is recognised when the income is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

OTHER ORDINARY INCOME

Rental income from the letting of the church premises is recognised when the rental is due.

INCOME FROM INVESTMENTS

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

GAINS AND LOSSES ON INVESTMENTS

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December 2024.

Ic RESOURCES EXPENDED

GRANTS

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

ACTIVITIES DIRECTLY RELATING TO THE WORK OF THE CHURCH

The parish contribution to the London Diocesan Common Fund is accounted for when payable.

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024 - Cont'd

Note

1d FIXED ASSETS

CONSECRATED LAND AND BUILDINGS AND MOVEABLE CHURCH FURNISHINGS

Consecrated and benefice property is excluded from the accounts by Section 10 of the Charities Act 2011.

The All Hallows Queen Mother Centre has been built on benefice land and, being a physical extension to the church, is subject to Ecclesiastical Faculty Jurisdiction. It, like the church, is therefore excluded from the statement of assets on the PCC Balance Sheet.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

OTHER FIXTURES, FITTINGS AND OFFICE EQUIPMENT

Equipment is depreciated to write off its cost, less estimated residual value, on a straight-line basis at the rate of 20% pa.

Individual items of equipment with a purchase price of £750 or less are written off when the asset is acquired.

1e) INVESTMENTS

Investments are valued at market value at 31 December when materially different from book value.

1f) CURRENT ASSETS

Amounts owing to PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the Central Board of Finance of the Church of England Fund or at the bank.

1g) CASH FLOWS STATEMENT

The accounts include Cash Flows statement as required by FRS 102.

1h) STOCK

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

1i) PENSION

All Hallows by The Tower participates in the Church of England Funded Pensions Scheme for stipendiary clergy, a defined benefit pension scheme. This scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Responsible Bodies. Each participating Responsible Body in the scheme pays contributions at a common contribution rate applied to pensionable stipends. The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This means it is not possible to attribute the Scheme's assets and liabilities to each specific Responsible Body, and this means contributions are accounted for as if the Scheme were a defined contribution scheme. All Hallows by the Tower has one member of this scheme at the year end (2023:1). The pensions costs charged to the SOFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficit contributions. A valuation of the Scheme is carried out once every three years. The most recent Scheme valuation completed was carried out as at 31 December 2021, which revealed a surplus of £560m for all the employers in this multi-employer scheme.

The Church also operates a defined contribution pension scheme for non-clergy salaried staff. Contributions payable for the year are charged in the SOFA.

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024 - Cont'd

Note	INCOME	Unrestricted	Designated	Restricted	2024	2023
		£	£	£	£	£
2 Planned Giving						
Gift Aid - standing orders received at bank		12,781			12,781	19,164
Other planned giving - GAYE					0	0
Other planned giving - CAF Vouchers		1,470			1,470	50
Other planned giving - non gift aided		-			0	45
		14,251	0	0	14,251	19,259
3 Collections & Other Giving						
Plate collections - Sunday services		2,419			2,419	3,556
Plate collections - special services		-			0	423
One-off Gift Aid gifts		2,675			2,675	3,729
		5,094	0	0	5,094	7,708
4 Other Voluntary Receipts						
Giving through church boxes - donations		27,139			27,139	28,702
Giving through church boxes - candles		4,197			4,197	5,575
Other donations and appeals		3,967			3,967	4,809
Legacies		1,500			1,500	1,000
Recurring grants						
- City Burial Ground Fund		2,781			2,781	2,600
- Northcott Foundation		0			0	44,000
- Trust for London		2,344			2,344	1,875
- Wakefield & Tetley Trust		55,000			55,000	55,000
- Worshipful Company of World Traders		1,000			1,000	1,000
- Vicarage repair reimbursement		-			0	4,152
Non-recurring one-off grants						
-Tower Hill Trust				15,000	15,000	0
-City Churches Fund				223,547	223,547	0
- London Diocesan Fund		200			200	0
		98,128	0	238,547	336,675	148,713

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024 - Cont'd

Note	INCOME	Unrestricted	Designated	Restricted	2024	2023
		£	£	£	£	£
5 Gift Aid Recovered						
Tax recoverable on Gift Aid		5,835	-		5,835	8,885
		5,835	0	0	5,835	8,885
6 Other Receipts						
Other funds generated - Church Rate		12,747			12,747	7,859
Other funds generated - hospitality		0			0	445
Refund of utilities and bills - Queen Mother Centre		50,820			50,820	60,768
Refund of utilities and bills - Flat		0			0	0
Refund of utilities and bills - mobile phone mast		29,911			29,911	51,170
Refund of utilities and bills - Vicarage		2,853			2,853	2,346
VAT Refund- Quinquennial (LPWS)		14,049		53,400	67,449	4,075
Reimbursement of Area Deans' expenses		0		3,293	3,293	5,566
Other Income		0			0	388
		110,380	0	56,693	167,073	132,617
7 Activities for Generating Funds						
PCC fundraising events/activities		2,125			2,125	2,150
Other funds generated - recitals		0			0	36
Other funds generated - guided tours		435			435	1,487
		2,560	0	0	2,560	3,673
8 Investment Income						
Interest on CCLA deposit a/c		12,166	3,036		15,202	9,278
Income from CCLA investment fund		6,233			6,233	4,620
Rent - All Hallows House		30,940			30,940	63,351
Rent - Queen Mother Centre		39,848			39,848	39,970
Rent - church flat		22,869			22,869	18,415
Rent - mobile phone mast		19,809			19,809	19,809
		131,865	3,036	0	134,901	155,443

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 ST DECEMBER 2024 - Cont'd

Note	INCOME	Unrestricted	Designated	Restricted	2024	2023
		£	£	£	£	£
9 Receipts from Church Activities						
PCC statutory fees - weddings		3,666	-	-	3,666	505
PCC statutory fees - funeral/deposition		242	-	-	242	0
Bookshop sales		10,770	-	-	10,770	9,633
Porch Room lettings		905	-	-	905	1,760
Hire of church building		2,648	-	-	2,648	4,874
PCC non statutory fees - wedding		58	-	-	58	431
Hire of Church - Memorial		265	-	-	265	1,630
PCC non statutory fees - memorial services		0	-	-	0	224
PCC non statutory fees - funeral/deposition		1,997	-	-	1,997	0
Hire of Church - Carol Services		0	-	-	0	502
Hire of Church - Livery Company services		3,479	-	-	3,479	2,611
Printing orders of service		77	-	-	77	0
Education - other school workshops			-	-	0	0
		24,107	0	0	24,107	22,170
INCOME - GRAND TOTALS		392,220	3,036	295,240	690,496	498,468

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024 - Cont'd

EXPENDITURE	Unrestricted	Designated	Restricted	2024	2023
Note	£	£	£	£	£
10 Cost of Generating Funds					
Fees paid to fund raisers - Church Rate	1,200	-	-	1,200	1,200
Square Mile Churches Project	-	-	-	0	50
Art Project	-	-	-	0	0
Parish Events	104	-	-	104	18
Bookshop purchases	5,093	-	-	5,093	4,610
Electricity - church flat	-	-	-	0	1,160
Minor fabric repairs - Church Flat	-	-	-	0	1,075
Rent payable - St Dunstan in the East (incl. utilities)	15,632	-	-	15,632	15,610
Minor fabric repairs - St Dunstan in the East	-	-	-	0	0
Gas - Queen Mother Centre	10,600	-	-	10,600	3,839
Electricity - Queen Mother Centre	28,741	-	-	28,741	47,477
Water rates - Queen Mother Centre	2,743	-	-	2,743	1,628
Maintenance agreements - Queen Mother Centre	2,574	-	-	2,574	1,204
Electricity - mobile phone mast	27,884	-	-	27,884	47,742
	94,571	0	0	94,571	125,613
11 Missionary & Charitable Giving					
Charitable Giving	-	-	6,187	6,187	6,244
	0	0	6,187	6,187	6,244

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024 - Cont'd

Note	EXPENDITURE	Unrestricted	Designated	Restricted	2024	2023
		£	£	£	£	£
12 Parish Share						
Common Fund		77,500	-	-	77,500	75,500
		77,500	0	0	77,500	75,500
13 Clergy & Staffing Costs						
Salaries and staffing costs		103,942	-	2,783	106,725	107,236
Pension contributions		2,912	-	-	2,912	5,965
Volunteers costs, inc luncheon vouchers		-	-	-	0	0
Clergy expenses - travel, hospitality etc		870	-	-	870	326
Curate Costs		132	-	-	132	354
Curate Stipend (Off Common Fund)		-	-	24,830	24,830	24,335
Gas - vicarage		5,026	-	-	5,026	1,479
Electricity - vicarage		1,193	-	-	1,193	1,116
Water rates - vicarage		1,469	-	-	1,469	573
Telephone (inc mobile) - vicarage		275	-	-	275	775
Minor fabric repairs - vicarage		24	-	-	24	0
Repairs fixtures & fittings - vicarage		828	-	-	828	6,579
Maintenance contracts - vicarage		921	-	-	921	1,410
Major fabric repairs - vicarage		-	-	-	0	0
Visiting Speaker		-	-	-	0	27
		117,592	0	27,613	145,205	150,175

The average number of employees during the year was 6 (2023:6) and no employee (2023: 0) received a remuneration of more than £60,000 per annum.

The key management personnel of the Charity comprises the Trustees and management teams as listed on page 4. The total amount of employee emoluments (including salaries, employer pension and national insurance contributions) received by the key management personnel for their services to the Charity was £79,445 (2023: £82,030).

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024 - Cont'd

Note	EXPENDITURE	Unrestricted	Designated	Restricted	2024	2023
		£	£	£	£	£
14 Church Running Expenses						
Membership fees		-	-	-	0	382
Children's Ministry		28	-	-	28	193
Insurance - church		311	-	7,505	7,816	157
Professional fees - architect, etc		900	-	8,259	9,159	5,870
Telephone - church office		786	-	-	786	831
Broadband & fax - church office		1,887	-	-	1,887	2,082
Organ tuning & maintenance		813	-	-	813	2,337
Organ repairs		-	-	-	0	221
Piano tuning		-	-	-	0	190
Maintenance contracts - church		5,158	-	-	5,158	19,599
Cleaning contracts - church		-	-	-	0	185
Cleaning materials - church		1,044	-	-	1,044	1,254
Equipment		-	-	-	0	1,541
Upkeep of services - altar requisites		4,279	-	-	4,279	3,592
Flowers/Christmas trees		514	-	-	514	478
Hospitality		3,167	-	-	3,167	3,292
Office Staff Expenses		191	-	-	191	307
Office equipment		83	-	-	83	71
Office equipment: rental		-	-	-	0	19
Office equipment: maintenance/repair		951	-	-	951	568
Postage		51	-	-	51	29
Photocopying, printing & stationery		4,324	-	-	4,324	4,018
Advertising & marketing		483	-	-	483	815
Music, licenses, royalty fees etc		1,194	-	-	1,194	411
Books, magazine subs etc		156	-	-	156	459
Bank charges		430	-	-	430	476
Electricity - church		12,837	-	-	12,837	18,219
Gas - church		14,580	-	-	14,580	4,171
Water rates - church		1,101	-	-	1,101	2,505
		55,268	0	15,764	71,032	74,272

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 ST DECEMBER 2024 - Cont'd

Note	EXPENDITURES	Unrestricted	Designated	Restricted	2024	2023
		£	£	£	£	£
15	Church Repairs & Maintenance					
	Repairs fixtures & fittings - church	9,029	-	-	9,029	359
	Fire extinguisher maintenance - church	4,164	-	-	4,164	1,652
	Major repairs - church	1,164	-	11,819	12,983	720
	Major Repairs - Roof	-	-	297,551	297,551	0
	Crypt Accessibility Project	-	-	-	0	0
		14,357	0	309,370	323,727	2,731
16	Other PCC Property Upkeep					
	Other PCC property upkeep		-	-	0	2,288
		0	0	0	0	2,288
17	Other support costs					
	Examination/payroll	5,667	-	-	5,667	5,520
		5,667	0	0	5,667	5,520
	EXPENDITURE - GRAND TOTALS	364,955	0	358,934	723,889	442,343

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024 - Cont'd

Note

18 FIXED ASSETS FOR USE BY THE PCC - Equipment

Tangible Fixed Assets

Cost at 1 January 2024

Additions

Disposals

At 31 December 2024

Less accumulated depreciation at 1 January 2024

Charge for the year

Disposal adjustment

At 31 December 2024

NET BOOK VALUE at 31 December 2024

2024	2023
£	£
52,626	52,626
0	0
0	0
52,626	52,626
£	£
52,626	52,626
0	0
0	0
52,626	52,626
0	0

19 INVESTMENTS

At Market Value

CCLA/CBF Investment Fund - At 1 January 2024

Addition

Surplus/(Deficit)on revaluation

At 31 December 2024

2024	2023
£	£
224,547	205,084
0	0
5,139	19,463
229,686	224,547

20 DEBTORS

Income tax recoverable on donations

Other debtors, prepayments & accrued income

2024	2023
£	£
1,829	1,942
119,507	36,968
121,336	38,910

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024 - Cont'd

Note

21 LIABILITIES

Amounts falling due within one year

Accruals & deferred income

PAYE & NIC

2024	2023
£	£
101,195	41,702
982	1,040
102,177	42,742

22 CREDITORS

Amounts falling due after more than one year

Rent deposit

Deferred income

2024	2023
£	£
10,097	9,706
147,620	147,620
157,717	157,326

23 PROVISIONS FOR LIABILITIES AND CHARGES

Provision for major fabric repairs

2024	2023
£	£
105,000	105,000
105,000	105,000

24 ANALYSIS OF NET ASSETS BY FUND

Fixed Assets

Investments

Current Assets

Liabilities & Charges

Unrestricted & General Funds	Designated Funds	Restricted Funds	TOTAL 2024	TOTAL 2023
£	£	£		£
-	-	-	0	0
-	229,686	-	229,686	224,547
635,458	-	29,236	664,694	638,261
(178,347)	(186,547)	-	(364,894)	(305,068)
457,111	43,139	29,236	529,486	557,740

25 DESIGNATED FUNDS

Fabric

AHH Designated

AHH CCGC (City Churches Grants Committee) grant income, in relation to All Hallows House

2024	2023
£	£
9,849	44,940
33,290	30,254
43,139	75,194

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024 - Cont'd

Note

26 RESTRICTED FUNDS:

Roman Pavement & Crypt
 Fabric
 Organ
 Foodbank (First love Foundation)
 Square Mile Churches Project
 Curacy
 Roof

2024	2023
£	£
4,201	4,201
0	21,045
4,007	4,007
1,578	7,258
1,788	1,788
17,662	991
-	13,410
29,236	52,700

27 FUND DETAILS

The Restricted Funds include:

- (i) the Roman Pavement fund is for the conservation of the Roman floor in the crypt.
- (ii) the Fabric (Restricted) fund included the crypt accessibility project.
- (iii) the Organ fund is for the maintenance and repair of the church organ.
- (iv) the Foodbank fund is for work done in partnership with the First Love Foundation.
- (v) the Square Mile Churches project is promoting the City churches post-Covid.
- (vi) the Curacy fund is a grant to cover half the costs of the parish curate. The other half is paid by the LDF
- (vii) the roof fund is to cover major repair works on church roof

28 CONNECTED PERSONS

Clergy Expenses were £870 during the year (2023: £326) for travel, subsistence and hospitality, which expenses were incurred wholly, exclusively and necessarily in the performance of their duties so that no taxable benefit arose in their hands.