

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL HALLOWS BY THE TOWER WITH ST. DUNSTAN'S IN THE EAST, LONDON

England & Wales · Charity number 1129137

## Details

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**Other names** ALL HALLOWS BY THE TOWER PCC, LONDON

**Status** Registered

**Legal form** Previously excepted

**Registered** 2009-04-15

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** All Hallows By The Tower Church  
Byward Street  
London  
EC3R 5BJ

**Phone** 02074812928

**Email** [parish@ahbtt.org.uk](mailto:parish@ahbtt.org.uk)

**Website** <http://www.ahbtt.org.uk>

## Activities

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**Objects:** Promoting in the ecclesiastical parish the whole mission of the Church.

**Activities:** Regular public worship open to all  
Provision of sacred space for personal prayer and contemplation  
Pastoral work including visiting the sick and the bereaved  
Teaching of Christianity through sermons, courses and small groups  
Promotion of Christianity through the staging of events and meetings  
Promoting the whole mission of the Church

## Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- City Of London

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£690,496	£723,889	£529,486	6
2023-12-31	£498,468	£442,343	-	-
2022-12-31	£461,872	£347,738	-	-
2021-12-31	£408,609	£370,993	-	-
2020-12-31	£339,381	£326,458	-	-

## Trustees

Name	Role	Appointed
<b>Rev Nicol Kinrade</b>	Chair	2025-01-12
Annalena Kroner		2025-07-24
CATHERINE ELIZABETH PRICE		
DIANA MARY ROBERTSHAW		
Dorothy Risley		2023-04-30
Dr Renfred Wong		2026-04-19
Emlyn Selee Williams		2024-04-28
Martin Graham Carr		2026-04-19
Rev Dr John William Barker		2024-10-09
Robert Stephen Charles Stichbury		2021-04-18
Sarah Louise Alder		2024-04-28

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# Accounts

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# All Hallows Berkyngeschirche by the Tower with St Dunstan-in-the-East

Annual Report and Financial Statements  
of the Parochial Church Council

For the year ended 31 December 2024

**Charity Commission Registration Number 1129137**

# **Annual Report and Financial Statements of the Parochial Church Council**

*For the year ended 31 December 2024*

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# All Hallows by the Tower – Year Ended 31 December 2024

## Details of Church, Parish Office and Professional Advisors

<i>Parish Church</i>	All Hallows by the Tower Byward Street London EC3R 5BJ www.ahbtt.org.uk	<i>Parish Office</i>	All Hallows by the Tower Byward Street London EC3R 5BJ parish@ahbtt.org.uk 020 7481 2928
<i>Bankers</i>	HSBC Bank plc 1-3 Bishopsgate London EC2N 3AQ  Unity Trust Bank plc Four Brindley Place Birmingham B1 2HB  CCLA Investment Management Ltd Senator House 85 Queen Victoria Street London EC4V 4ET	<i>Legal Advisor</i>	Mr John Woodhead SA Law LLP Gladstone Place 36-38 Upper Marlborough Road St Albans Herts AL1 3UU
<i>Custodian Trustee</i>	London Diocesan Fund London Diocesan House 36 Causton Street London SW1P 4AU	<i>Independent Examiner</i>	Mr Rassoul Jam SSA Accountants Ltd 44 Furzedown Road Sutton SM2 5QF
		<i>Quinquennial Inspector</i>	Mr Bob Wilson Bob Wilson Consultancy Ltd 1 Renny Close Strathmore Avenue Hitchin SG5 1ST

# All Hallows by the Tower – Year Ended 31 December 2024

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## The Parochial Church Council

### The Parochial Church Council

The PCC is required, as stated in the Parochial Church Councils (Powers) Measure 1956, to co-operate with the Vicar in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It is a charity registered with the Charity Commission, and is supported by a connected charity, the Friends of All Hallows. Members of the PCC are either ex-officio or elected by the Annual Parochial Church Council Meeting (APCM) in accordance with the Church Representation Rules.

The PCC meets 4-6 times during the year to discuss reports and plan activities. There are two sub-committees of the PCC, members of which are elected by and from the full PCC.

- The Finance Sub-Committee normally meets 4 times each year. The committee's role includes preparing a draft financial budget for adoption by the PCC and monitoring and reviewing financial performance against the agreed budget. The committee also discusses matters of a general financial nature in advance of debate by the PCC.
- The Fabric Sub-Committee normally meets 3-4 times each year to monitor and manage the fabric and contents of All Hallows by the Tower church and the building of St Dunstan in the East. There is a Standing Committee formed of the Vicar, Churchwardens and PCC Hon Treasurer.

The Standing Committee meets to discuss matters of the general parish administration. No binding decisions are made other than at the PCC.

In line with current legislation, the PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, in relation to having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The House of Bishops has produced policy statements which can be found at this link: [www.churchofengland.org/safeguarding/policy-and-practice-guidance](http://www.churchofengland.org/safeguarding/policy-and-practice-guidance)

### **Responsibilities of Members of the Parochial Church Council in relation to these Financial Statements**

The Council Members are required under the Church Accounting Regulations to prepare Financial Statements which give a true and fair view of the Council's financial activities during the year and of its financial position at year end. In preparing Financial Statements giving a true and fair view, the Council Members should follow best practice and: select suitable accounting policies and apply them consistently; make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; prepare the financial statements on a going concern basis unless it is inappropriate to presume that this applies.

The Council Members are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the Council and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the Council and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## All Hallows by the Tower – year ended 31 December 2024

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### Members of The Parochial Church Council

The Rev'd Katherine Hedderly	Vicar (to 15 April 2024)
The Rev'd Nicol Kinrade	Vicar (licensed 12 January 2025)
The Rev'd Sophia Acland ( <i>ex officio</i> )	Associate Vicar (to 30 January 2024)
The Rev'd Jennifer Midgley-Adam ( <i>ex officio</i> )	Assistant Curate
The Rev'd Dr John Barker	Associate Priest (From 9 October 2024)
Mr Kenneth Marshall	Churchwarden, Finance Committee, Fabric Committee
Miss Diana Robertshaw	Churchwarden, Children's Champion, Finance Committee, Fabric Committee, Deanery Synod Representative
Mr Robert Stichbury	Deputy Churchwarden, Finance and Fabric Committees
Mr Charlie Watkins ( <i>in attendance</i> )	PCC Secretary, Electoral Roll Officer (to 18 June 2024)
Mr Michael Griffiths	PCC Secretary, Electoral Roll Officer (from 11 June 2024)
Hon. Treasurer ( <i>position vacant</i> )	<i>Role undertaken by Churchwardens until a replacement is determined.</i>
Dr Siobhán Martin	Safeguarding Officer
Mrs Catherine Price	
Ms Hasmeeta Mahandru	(Resigned May 2024)
Mr Carl Lomas	
Mrs Dorothy Risley	
Mr Emlyn Williams	(From April 2024)
Mrs Sarah Alder	(From April 2024)
Mr David Ritchie	(Co-opted May 2024)

# All Hallows by the Tower – year ended 31 December 2024

## Parish Annual Report: Review of Progress and Achievements

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This year the focus has been on our wonderful community and all that we already are as we prepare for the future of a new vicar in 2025. In 2024 we looked to engage with the communities around us, the many people who visit our church as visitors or pilgrims, and with the many livery companies who see All Hallows as their spiritual home.

### Staff Changes

2024 was a year of change at All Hallows. In January we said goodbye to The Revd Sophia Acland after 8 years here as Associate Vicar. Sophia's weekly focus was the Taizé service and she has been much missed by the Wednesday congregation. We thank Sophia for the time she has spent in many of the unseen parts of the ministry here at All Hallows; her great kindness to the many vulnerably housed people who come in week on week to talk to her, and for the many pastoral conversations (in several languages) she has had with those who visit our church. We sent her off with our very best wishes.

On Easter Day we said goodbye to our Vicar, The Revd Katherine Hedderly, as she moved to take on the role of Archdeacon of Charing Cross. Over Katherine's time here at All Hallows she led our community through the uncertainties of COVID19 to the re-opening of the church building and the re-starting of public worship here in our historic church. Katherine was Area Dean of the City, Chaplain to Nicholas Lyons when he was the Lord Mayor of the City of London, as well as chaplain to our livery companies. During her time at All Hallows, Katherine was a great encourager of lay ministries and of the many seasonal and other times of group study. Katherine oversaw grant applications to enable a full-time curacy to be funded at All Hallows and many grants that went towards the successful roof project. Katherine and Sophia worked together to ensure our icon of St Ethelburga would be hung near the Saxon arch, and that project has now been completed. On leaving, Katherine asked for a new missal stand to be bought for use at All Hallows which is now being used on Sunday and Thursday mornings.

In June we said goodbye to our Parish Administrator, Charlie Watkins, as he left us to move to a new post in Southwark Diocese. We wish him all the very best for the future. We welcomed our new Parish Administrator, Michael Griffiths in June and are grateful for the experience he brings into this post.

In September, The Revd Dr John Barker was licensed at The Old Deanery as our new Associate Priest and he joined us in October. John brings with him a wealth of experience from a variety of different contexts and we look forward to working as a team as we prepare for a new incumbent.

It was announced in October that our new vicar and priest-in-charge of St Mary-at-Hill will be The Reverend Nicol Kinrade, currently chaplain to the Bishop of Hereford. Nicol was licensed on 12 January 2025.

### Compassionate Community

This year we have continued our support locally of the City Hygiene Bank and the Bow Foodbank and our vicar was a trustee of the First Love Foundation, supporting its work with those facing poverty in Tower Hamlets. Our Porch Room is a local community resource and supported local groups through the year as an excellent venue for meetings and events.

## **Creative Growth**

Our local cluster of churches continued to take shape and develop. Our relationships with St Mary-at-Hill and with St Margaret Pattens have been maintained and grown in 2024 and we look to this going from strength to strength in 2025 with increased opportunities to work together to shine Christ's light on Tower Hill and beyond. We are thankful to Bishop David Urquhart from our local cluster for his support over the interregnum. All Hallows cherishes its involvement in the civic life of the City, through its association with Tower Ward Club, the Livery Companies and the Corporation of London with All Hallows clergy continuing to provide chaplaincy to a wide range of livery, ward, and other groups within the City of London and the wider community.

As we look across the world, we are thankful for our international links with the Diocese of Cyprus and the Gulf and our annual hosting of the Friends AGM and service. We welcomed the new Bishop for the Diocese, Sean Semple, to his first service here with us.

## **Confident Disciples**

We have seen a growth and deepening in faith through our faith education programme, including '*Meeting God in Mark*' for our Lent groups, a summer reading group where we read '*Phoebe*' by Paula Gooder and Isabelle Hamley's book '*Embracing Humanity*' for our Advent Book group.

We encourage a journey 'from tourist to pilgrim' for the many visitors to the church through our *Encounter* prayer and faith resources and include prayers left on our prayer board day-by-day into our services of morning prayer and in our Sunday worship. The clergy are available to pray with those who visit and offer one-to-one conversations and pastoral care.

The regular cycle of inclusive worship for our weekly Parish Eucharist, festivals and special services was enhanced during the year by the newly created Tower Hill Voices. Numbers at our Sunday services remained steady and our Taizé worship on Wednesday evenings continued to attract those looking for a midweek time of prayer, sacred music and reflection in many languages.

We held Thanksgiving and Installation services for the four Livery Companies associated with the church and the Beating of the Bounds and Choral Evensong on Ascension Day, and special events and services, meant a year full of beautiful worship for our wider community. A special thank you to Bishop David for all of his support during these special services.

Our Christmas Services of Lessons and Carols with ToCH, Community Carols by Candlelight, Taizé around the Crib, Midnight Mass and Christmas Day services, with the music of the newly created Tower Hill Voices, were very well attended, as were the carol services for the Mission to Seafarers, the Worshipful Company of World Traders, Marsh McClennan, RPC, HMRC, the Sailors Society, Streetwise Opera, the combined service for the companies of Bakers, Watermen and Woolmen, and the Churches Conservation Trust, as we celebrated God with us in the wonder of the Christ Child.

Collections taken at our Christmas services went to support the Bow Foodbank, a local charity offering food and emergency items to those in crisis in Tower Hamlets, and to the Bow Hygiene Bank, which is run in the City by the Revd Nick Mottershead, and donations have come in well – many thanks to all who have contributed at a time when the steep rise in the cost of living has left many families struggling to buy the basics.

## **Staff Team**

Many thanks to Revd Jennifer Midgley-Adam (Curate), Adey Grummet (History & Education Officer), David Cook (Organist), Seán Boyle (Verger), John Simpkins (Caretaker) and Patricia de Moura Carara (Cleaner) for their part in All Hallows being a place of welcome, and for their dedication to the life of the church. We are thankful for the many volunteers and City Guides who offer welcome day-by-day to our many visitors from all over the world. Together we are a vibrant community.

We are very grateful to our churchwardens, Ken Marshall and Di Robertshaw, and Deputy Churchwarden Robert Stichbury; for all the many ways in which they contribute to church life, worship and organisation. We are thankful to all who offer welcome and hospitality and take part in the worship and prayerful life of the church, through reading and leading intercessions, serving and music, as well as those who serve on our PCC and committees.

All Hallows is in very good heart and open to the future.

**The Rev'd Nicol Kinrade**

**27 March 2025**

*Nicol Kinrade*

# All Hallows by the Tower – year ended 31 December 2024

## Review of Financial Activities

(To be read in conjunction with the Balance Sheet, Statement of Financial Activities and associated Notes). This report together with that of the Vicar and the rest of this booklet forms an important part of fulfilling the accounting requirements of the Church Accounting Regulations (CAR) 2006 and the Charities Act 2011.

### Summary

This report covers the year in which we almost resumed normal activities recovering footfall, much of it from Tourism. The Charity's financial situation has continued to be satisfactory although it continues to seek to do better while inflation is still presenting serious difficulties.

The effect of Inflation is even more crucial when considering the invaluable Listed Places of Worship Scheme, whereby Listed Buildings such as ours are able to recover VAT for repair etc., is strongly rumoured to be greatly reduced by Capping in the near future. Accordingly we are relieved we took the decision to undertake the major repairs and improvements to the north and south Aisle Roofs should it transpire we were able to recover all the VAT rather than a smaller capped sum.

Overall the Statement of Financial Activities sets out that while both overall Income and expenditure have increased, the main reason is for roof repairs offset to a valuable degree by specific Grants. This resulted in us ending the year with a deficit of £33,393 compared with a surplus of £56,125 in the previous year.

### Income

The main income results from the continued use of our properties and Grants to produce a favourable cash flow, together with income from deposit interest and investments with the CCLA Church of England Funds.

The Wakefield and Tetley Trust have again been able to continue their historic support of All Hallows which has over such a long period of time to facilitate the All Hallows Ministry and its outreach on Tower Hill. We would also acknowledge with gratitude the non-recurring Grants made so helpfully by City Church's Grants Committee and others which together produced an inflow of £238,747.

Collections were lower where Planned Giving, Collections, Donations, Church Giving and Gift Aid tax recovery reduced to £123,108 (£184,565). Church Rate improved significantly from £7,859 to £12,747. Rental Income of properties was reduced at £113,466 (£141,545). Bank Interest and Investment Income benefited from improving rates at £21,435 (£13,898). Receipts from Church Activities improved to £24,107 from £22,170.

### Expenditure

We have previously drawn attention to two significant elements of expenditure in this compared with previous annual accounts due to the significant swings in the cost of Energy Utilities expenditure with capping imposed by the Regulator also to a lesser degree in weather changes. However as much of the consumption goes to off takers, the nett costs to the Church are less significant.

The overall cost of generating funds reduced from £125,613 to £94,571. Church Running Expenses were broadly similar £71,032 (£74,272), reflects the efforts to control daily running core costs.

The major renovations and improvements of the Major Roof Repairs cost £ 297,551 from the use of restricted Funds. Deducting this large item from the Church Repair and Maintenance Note 15 and adding other Property Upkeep it will be seen those other repairs were up £26,176 (£ 5,019). Larger items have long term value being renewal of Fire Extinguishers costing £4,164 and CCTV £3,537.

We paid the Diocesan Common Fund £77,500 (£75,500), while other Clergy and staffing costs reduced to £145,205 (£150,175). Our Charitable Giving was very slightly less being £6,187 (£6,244)

### **Reserves Policy**

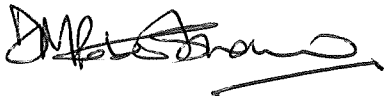
The PCC maintained its Policy to keep a Reserve of six months of its normal running expenditure for operations, normal daily maintenance of the fabric of our Grade One Listed buildings. The major works to the Roof referred to in the Fabric section of this Report had been provided for within the Restricted reserves. Simultaneously we have been seeking to build reserves for the next Quinquennial Survey and works to the Organ, ground floor accommodation and the North Store basement.

### **Acknowledgements/ Appreciation**

Members of the PCC, and its sub committees have met both in Person and on Zoom frequently throughout the year and we have valued each person's contribution greatly during what has been an unusual and somewhat testing year.

Mr Rassoul Jam, who has been our External Examiner for some 18 years now, has confirmed the accounts are in good order. We wish to acknowledge once more how much we appreciate the integrity and quality help he has given each year. We also acknowledge the controls and record keeping exercised by Mr Kevin Ogilvie of Charity Bookkeeping, our Finance Officer, and both Charlie Watkins, and his successor Michael Griffiths as our Parish Administrator.

These Accounts were approved by the Parochial Church Council at their meeting on 27<sup>th</sup> March 2025.



**Di Robertshaw, Lay Vice-Chair of the PCC**



**Mr Robert Stichbury, Deputy Churchwarden, 27 March 2025**

**Independent Examiner's Report on the accounts  
to members/trustees of the Parochial Church Council of All Hallows by the Tower**

We report to the trustees on our examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2024, which are set out on pages 11 to 25.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

We report in respect of our examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's statement**

The Charity's gross income exceeded £250,000 and we are qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (ACCA).

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination which gives us cause to believe that in, any material respect:

- \* the accounting records were not kept in accordance with section 130 of the Act; or
- \* the accounts did not accord with the accounting records; or
- \* the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R. JAM

Rassoul Jam, Independent Examiner

For and on behalf of SSA Accountants Ltd

Chartered Certified Accountants, 44 Furzedown Road, Sutton, Surrey SM2 5QF

Date: 27 March 2025

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2024

Note	Unrestricted & General Funds	Designated Funds	Restricted Funds	TOTAL 2024	TOTAL 2023
	£	£	£	£	£
<b>INCOME</b>					
2 Planned giving	14,251	-	-	14,251	19,259
3 Collections & other giving	5,094	-	-	5,094	7,708
4 Other voluntary receipts	98,128	-	238,547	336,675	148,713
5 Gift Aid recovered	5,835	-	-	5,835	8,885
6 Other receipts	110,380	-	56,693	167,073	132,617
7 Activities for generating funds	2,560	-	-	2,560	3,673
8 Investment income	131,865	3,036	0	134,901	155,443
9 Receipts from church activities	24,107	-	-	24,107	22,170
<b>TOTAL INCOME</b>	<b>392,220</b>	<b>3,036</b>	<b>295,240</b>	<b>690,496</b>	<b>498,468</b>
<b>EXPENDITURE</b>					
10 Cost of generating funds	94,571	-	-	94,571	125,613
11 Missionary & charitable giving	-	-	6,187	6,187	6,244
12 Parish Share/Common Fund	77,500	-	-	77,500	75,500
13 Clergy & staffing costs	117,592	-	27,613	145,205	150,175
14 Church running expenses	55,268	-	15,764	71,032	74,272
15 Church repairs & maintenance	14,357	-	309,370	323,727	2,731
16 Other property upkeep	-	-	-	0	2,288
17 Other support costs	5,667	-	-	5,667	5,520
<b>TOTAL RESOURCES USED</b>	<b>364,955</b>	<b>0</b>	<b>358,934</b>	<b>723,889</b>	<b>442,343</b>
<b>NET (DEFICIT)/INCOME</b>	<b>27,265</b>	<b>3,036</b>	<b>-63,694</b>	<b>-33,393</b>	<b>56,125</b>
<b>GAINS &amp; LOSSES ON INVESTMENTS</b>					
Realised	-	-	-	0	0
Unrealised	-	5,139	-	5,139	19,463
<b>NET MOVEMENT IN FUNDS</b>	<b>27,265</b>	<b>8,175</b>	<b>-63,694</b>	<b>-28,254</b>	<b>75,588</b>
Balances brought forward at 1/1/2024	429,846	75,194	52,700	557,740	482,152
Transfers between funds	-	(40,230)	40,230	-	-
<b>BALANCES CARRIED FORWARD AT 31/12/2024</b>	<b>457,111</b>	<b>43,139</b>	<b>29,236</b>	<b>529,486</b>	<b>557,740</b>

The Notes on pages 13 to 25 form part of these accounts.

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
BALANCE SHEET AT 31ST DECEMBER 2024

Note	2024	2023
	£	£
<b>FIXED ASSETS</b>		
18 Tangible assets	0	0
19 Investments	229,686	224,547
	<u>229,686</u>	<u>224,547</u>
<b>CURRENT ASSETS</b>		
Stock	2,063	2,351
20 Debtors & prepayments	121,336	38,910
Short term deposits	374,281	252,208
Cash at bank	167,014	344,792
	<u>664,694</u>	<u>638,261</u>
<b>CURRENT LIABILITIES</b>		
21 Creditors: amounts falling due within one year	( 102,177)	( 42,742)
	<u>-102,177</u>	<u>-42,742</u>
<b>NET CURRENT ASSETS</b>		
	<u>562,517</u>	<u>595,519</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		
	792,203	820,066
22 Creditors: amounts falling due after more than one year	( 157,717)	( 157,326)
23 Provisions for liabilities and charges	( 105,000)	( 105,000)
	<u>-262,717</u>	<u>-262,326</u>
<b>24 NET ASSETS</b>		
	<u>529,486</u>	<u>557,740</u>
<b>FUNDS</b>		
Unrestricted	457,111	429,846
25 Designated	43,139	75,194
26 Restricted	29,236	52,700
	<u>529,486</u>	<u>557,740</u>

Approved by the PCC on 27 March 2025 and signed on its behalf by



The Rev'd Nicol Kinrade, Vicar



Miss Diana Robertshaw, Churchwarden

The Notes on Pages 13 to 25 form part of these accounts

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST

STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31ST DECEMBER 2024

	2024	2023
	£	£
<b>Cash flows from operating activities:</b>		
(Deficit)/Surplus for the financial year	(33,393)	56,125
<b>Adjustments for:</b>		
Decrease in bookshop stocks	288	288
(Increase)/Decrease in debtors	(82,426)	8,559
Increase in short term deposits	(122,073)	(145,247)
Increase in creditors	59,826	178,233
<b>Net cash from operating activities</b>	<u>(177,778)</u>	<u>97,958</u>
Net (decrease)/increase in cash and cash equivalents	(177,778)	97,958
Cash and cash equivalents at the beginning of the year	344,792	246,834
Cash and cash equivalents at the end of the year	<u>167,014</u>	<u>344,792</u>
<b>Cash and cash equivalents at the of the year comprise:</b>		
Cash at bank and in hand	<u>167,014</u>	<u>344,792</u>

The Notes on Pages 13 to 25 form part of these accounts

**ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 ST DECEMBER 2024**

Note

**I ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities SORP (FRS102) and with the Charities Act 2011. The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value when materially different from book value.

**Ia FUNDS**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

The church's overall reserve policy is based on cover for six months of its operating costs.

**Ib INCOMING RESOURCES**

**VOLUNTARY INCOME AND CAPITAL SOURCES**

Collections are recognised when received by or on behalf of the PCC.

Planned giving is recognised only in the year in which it is received.

Income tax recoverable on gift aid donations is recognised when the income is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

**OTHER ORDINARY INCOME**

Rental income from the letting of the church premises is recognised when the rental is due.

**INCOME FROM INVESTMENTS**

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

**GAINS AND LOSSES ON INVESTMENTS**

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December 2024.

**Ic RESOURCES EXPENDED**

**GRANTS**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

**ACTIVITIES DIRECTLY RELATING TO THE WORK OF THE CHURCH**

The parish contribution to the London Diocesan Common Fund is accounted for when payable.

**ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024 - Cont'd**

Note

**1d FIXED ASSETS**

**CONSECRATED LAND AND BUILDINGS AND MOVEABLE CHURCH FURNISHINGS**

Consecrated and benefice property is excluded from the accounts by Section 10 of the Charities Act 2011.

The All Hallows Queen Mother Centre has been built on benefice land and, being a physical extension to the church, is subject to Ecclesiastical Faculty Jurisdiction. It, like the church, is therefore excluded from the statement of assets on the PCC Balance Sheet.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

**OTHER FIXTURES, FITTINGS AND OFFICE EQUIPMENT**

Equipment is depreciated to write off its cost, less estimated residual value, on a straight-line basis at the rate of 20% pa. Individual items of equipment with a purchase price of £750 or less are written off when the asset is acquired.

**1e) INVESTMENTS**

Investments are valued at market value at 31 December when materially different from book value.

**1f) CURRENT ASSETS**

Amounts owing to PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the Central Board of Finance of the Church of England Fund or at the bank.

**1g) CASH FLOWS STATEMENT**

The accounts include Cash Flows statement as required by FRS 102.

**1h) STOCK**

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

**1i) PENSION**

All Hallows by The Tower participates in the Church of England Funded Pensions Scheme for stipendiary clergy, a defined benefit pension scheme. This scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Responsible Bodies. Each participating Responsible Body in the scheme pays contributions at a common contribution rate applied to pensionable stipends. The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This means it is not possible to attribute the Scheme's assets and liabilities to each specific Responsible Body, and this means contributions are accounted for as if the Scheme were a defined contribution scheme. All Hallows by the Tower has one member of this scheme at the year end (2023:1). The pensions costs charged to the SOFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficit contributions. A valuation of the Scheme is carried out once every three years. The most recent Scheme valuation completed was carried out as at 31 December 2021, which revealed a surplus of £560m for all the employers in this multi-employer scheme.

The Church also operates a defined contribution pension scheme for non-clergy salaried staff. Contributions payable for the year are charged in the SOFA.

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024 - Cont'd

Note	INCOME	Unrestricted	Designated	Restricted	2024	2023
		£	£	£	£	£
<b>2 Planned Giving</b>						
	Gift Aid - standing orders received at bank	12,781			12,781	19,164
	Other planned giving - GAYE				0	0
	Other planned giving - CAF Vouchers	1,470			1,470	50
	Other planned giving - non gift aided	-			0	45
		<b>14,251</b>	<b>0</b>	<b>0</b>	<b>14,251</b>	<b>19,259</b>
<b>3 Collections &amp; Other Giving</b>						
	Plate collections - Sunday services	2,419			2,419	3,556
	Plate collections - special services	-			0	423
	One-off Gift Aid gifts	2,675			2,675	3,729
		<b>5,094</b>	<b>0</b>	<b>0</b>	<b>5,094</b>	<b>7,708</b>
<b>4 Other Voluntary Receipts</b>						
	Giving through church boxes - donations	27,139			27,139	28,702
	Giving through church boxes - candles	4,197			4,197	5,575
	Other donations and appeals	3,967			3,967	4,809
	Legacies	1,500			1,500	1,000
	Recurring grants					
	- City Burial Ground Fund	2,781			2,781	2,600
	- Northcott Foundation	0			0	44,000
	- Trust for London	2,344			2,344	1,875
	- Wakefield & Tetley Trust	55,000			55,000	55,000
	- Worshipful Company of World Traders	1,000			1,000	1,000
	- Vicarage repair reimbursement	-			0	4,152
	Non-recurring one-off grants					
	-Tower Hill Trust			15,000	15,000	0
	-City Churches Fund			223,547	223,547	0
	- London Diocesan Fund	200			200	0
		<b>98,128</b>	<b>0</b>	<b>238,547</b>	<b>336,675</b>	<b>148,713</b>

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024 - Cont'd

INCOME	Unrestricted	Designated	Restricted	2024	2023
Note	£	£	£	£	£
<b>5 Gift Aid Recovered</b>					
Tax recoverable on Gift Aid	5,835	-		5,835	8,885
	<b>5,835</b>	<b>0</b>	<b>0</b>	<b>5,835</b>	<b>8,885</b>
<b>6 Other Receipts</b>					
Other funds generated - Church Rate	12,747			12,747	7,859
Other funds generated - hospitality	0			0	445
Refund of utilities and bills - Queen Mother Centre	50,820			50,820	60,768
Refund of utilities and bills - Flat	0			0	0
Refund of utilities and bills - mobile phone mast	29,911			29,911	51,170
Refund of utilities and bills - Vicarage	2,853			2,853	2,346
VAT Refund- Quinquennial (LPWS)	14,049		53,400	67,449	4,075
Reimbursement of Area Deans' expenses	0		3,293	3,293	5,566
Other Income	0			0	388
	<b>110,380</b>	<b>0</b>	<b>56,693</b>	<b>167,073</b>	<b>132,617</b>
<b>7 Activities for Generating Funds</b>					
PCC fundraising events/activities	2,125			2,125	2,150
Other funds generated - recitals	0			0	36
Other funds generated - guided tours	435			435	1,487
	<b>2,560</b>	<b>0</b>	<b>0</b>	<b>2,560</b>	<b>3,673</b>
<b>8 Investment Income</b>					
Interest on CCLA deposit a/c	12,166	3,036		15,202	9,278
Income from CCLA investment fund	6,233			6,233	4,620
Rent - All Hallows House	30,940			30,940	63,351
Rent - Queen Mother Centre	39,848			39,848	39,970
Rent - church flat	22,869			22,869	18,415
Rent - mobile phone mast	19,809			19,809	19,809
	<b>131,865</b>	<b>3,036</b>	<b>0</b>	<b>134,901</b>	<b>155,443</b>

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 ST DECEMBER 2024 - Cont'd

INCOME	Unrestricted	Designated	Restricted	2024	2023
Note	£	£	£	£	£
<b>9 Receipts from Church Activities</b>					
PCC statutory fees - weddings	3,666	-	-	3,666	505
PCC statutory fees - funeral/deposition	242	-	-	242	0
Bookshop sales	10,770	-	-	10,770	9,633
Porch Room lettings	905	-	-	905	1,760
Hire of church building	2,648	-	-	2,648	4,874
PCC non statutory fees - wedding	58	-	-	58	431
Hire of Church - Memorial	265	-	-	265	1,630
PCC non statutory fees - memorial services	0	-	-	0	224
PCC non statutory fees - funeral/deposition	1,997	-	-	1,997	0
Hire of Church - Carol Services	0	-	-	0	502
Hire of Church - Livery Company services	3,479	-	-	3,479	2,611
Printing orders of service	77	-	-	77	0
Education - other school workshops		-	-	0	0
	<b>24,107</b>	<b>0</b>	<b>0</b>	<b>24,107</b>	<b>22,170</b>
<b>INCOME - GRAND TOTALS</b>	<b>392,220</b>	<b>3,036</b>	<b>295,240</b>	<b>690,496</b>	<b>498,468</b>

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024 - Cont'd

EXPENDITURE	Unrestricted	Designated	Restricted	2024	2023
Note	£	£	£	£	£
<b>10 Cost of Generating Funds</b>					
Fees paid to fund raisers - Church Rate	1,200	-	-	1,200	1,200
Square Mile Churches Project	-	-	-	0	50
Art Project	-	-	-	0	0
Parish Events	104	-	-	104	18
Bookshop purchases	5,093	-	-	5,093	4,610
Electricity - church flat	-	-	-	0	1,160
Minor fabric repairs - Church Flat	-	-	-	0	1,075
Rent payable - St Dunstan in the East (incl. utilities)	15,632	-	-	15,632	15,610
Minor fabric repairs - St Dunstan in the East	-	-	-	0	0
Gas - Queen Mother Centre	10,600	-	-	10,600	3,839
Electricity - Queen Mother Centre	28,741	-	-	28,741	47,477
Water rates - Queen Mother Centre	2,743	-	-	2,743	1,628
Maintenance agreements - Queen Mother Centre	2,574	-	-	2,574	1,204
Electricity - mobile phone mast	27,884	-	-	27,884	47,742
	<b>94,571</b>	<b>0</b>	<b>0</b>	<b>94,571</b>	<b>125,613</b>
<b>11 Missionary &amp; Charitable Giving</b>					
Charitable Giving		-	6,187	6,187	6,244
	<b>0</b>	<b>0</b>	<b>6,187</b>	<b>6,187</b>	<b>6,244</b>

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024 - Cont'd

EXPENDITURE	Unrestricted	Designated	Restricted	2024	2023
Note	£	£	£	£	£
<b>12 Parish Share</b>					
Common Fund	77,500	-	-	77,500	75,500
	<b>77,500</b>	<b>0</b>	<b>0</b>	<b>77,500</b>	<b>75,500</b>
<b>13 Clergy &amp; Staffing Costs</b>					
Salaries and staffing costs	103,942	-	2,783	106,725	107,236
Pension contributions	2,912	-	-	2,912	5,965
Volunteers costs, inc luncheon vouchers	-	-	-	0	0
Clergy expenses - travel, hospitality etc	870	-	-	870	326
Curate Costs	132	-	-	132	354
Curate Stipend (Off Common Fund)	-	-	24,830	24,830	24,335
Gas - vicarage	5,026	-	-	5,026	1,479
Electricity - vicarage	1,193	-	-	1,193	1,116
Water rates - vicarage	1,469	-	-	1,469	573
Telephone (inc mobile) - vicarage	275	-	-	275	775
Minor fabric repairs - vicarage	24	-	-	24	0
Repairs fixtures & fittings - vicarage	828	-	-	828	6,579
Maintenance contracts - vicarage	921	-	-	921	1,410
Major fabric repairs - vicarage	-	-	-	0	0
Visiting Speaker	-	-	-	0	27
	<b>117,592</b>	<b>0</b>	<b>27,613</b>	<b>145,205</b>	<b>150,175</b>

The average number of employees during the year was 6 (2023:6) and no employee (2023: 0) received a remuneration of more than £60,000 per annum.

The key management personnel of the Charity comprises the Trustees and management teams as listed on page 4. The total amount of employee emoluments (including salaries, employer pension and national insurance contributions) received by the key management personnel for their services to the Charity was £79,445 (2023: £82,030).

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024 - Cont'd

EXPENDITURE	Unrestricted	Designated	Restricted	2024	2023
Note	£	£	£	£	£
<b>14 Church Running Expenses</b>					
Membership fees	-	-	-	0	382
Children's Ministry	28	-	-	28	193
Insurance - church	311	-	7,505	7,816	157
Professional fees - architect, etc	900	-	8,259	9,159	5,870
Telephone - church office	786	-	-	786	831
Broadband & fax - church office	1,887	-	-	1,887	2,082
Organ tuning & maintenance	813	-	-	813	2,337
Organ repairs	-	-	-	0	221
Piano tuning	-	-	-	0	190
Maintenance contracts - church	5,158	-	-	5,158	19,599
Cleaning contracts - church	-	-	-	0	185
Cleaning materials - church	1,044	-	-	1,044	1,254
Equipment	-	-	-	0	1,541
Upkeep of services - altar requisites	4,279	-	-	4,279	3,592
Flowers/Christmas trees	514	-	-	514	478
Hospitality	3,167	-	-	3,167	3,292
Office Staff Expenses	191	-	-	191	307
Office equipment	83	-	-	83	71
Office equipment: rental	-	-	-	0	19
Office equipment: maintenance/repair	951	-	-	951	568
Postage	51	-	-	51	29
Photocopying, printing & stationery	4,324	-	-	4,324	4,018
Advertising & marketing	483	-	-	483	815
Music, licenses, royalty fees etc	1,194	-	-	1,194	411
Books, magazine subs etc	156	-	-	156	459
Bank charges	430	-	-	430	476
Electricity - church	12,837	-	-	12,837	18,219
Gas - church	14,580	-	-	14,580	4,171
Water rates - church	1,101	-	-	1,101	2,505
	<b>55,268</b>	<b>0</b>	<b>15,764</b>	<b>71,032</b>	<b>74,272</b>

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024 - Cont'd

EXPENDITURES	Unrestricted	Designated	Restricted	2024	2023
Note	£	£	£	£	£
<b>15 Church Repairs &amp; Maintenance</b>					
Repairs fixtures & fittings - church	9,029	-	-	9,029	359
Fire extinguisher maintenance - church	4,164	-	-	4,164	1,652
Major repairs - church	1,164	-	11,819	12,983	720
Major Repairs - Roof	-	-	297,551	297,551	0
Crypt Accessibility Project	-	-	-	0	0
	<b>14,357</b>	<b>0</b>	<b>309,370</b>	<b>323,727</b>	<b>2,731</b>
<b>16 Other PCC Property Upkeep</b>					
Other PCC property upkeep		-	-	0	2,288
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,288</b>
<b>17 Other support costs</b>					
Examination/payroll	5,667	-	-	5,667	5,520
	<b>5,667</b>	<b>0</b>	<b>0</b>	<b>5,667</b>	<b>5,520</b>
<b>EXPENDITURE - GRAND TOTALS</b>	<b>364,955</b>	<b>0</b>	<b>358,934</b>	<b>723,889</b>	<b>442,343</b>

**ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024 - Cont'd**

**Note**

**18 FIXED ASSETS FOR USE BY THE PCC - Equipment**

**Tangible Fixed Assets**

Cost at 1 January 2024

Additions

Disposals

At 31 December 2024

Less accumulated depreciation at 1 January 2024

Charge for the year

Disposal adjustment

At 31 December 2024

NET BOOK VALUE at 31 December 2024

2024	2023
£	£
52,626	52,626
0	0
0	0
52,626	52,626
£	£
52,626	52,626
0	0
0	0
52,626	52,626
0	0

**19 INVESTMENTS**

**At Market Value**

CCLA/CBF Investment Fund - At 1 January 2024

Addition

Surplus/(Deficit) on revaluation

At 31 December 2024

2024	2023
£	£
224,547	205,084
0	0
5,139	19,463
229,686	224,547

**20 DEBTORS**

Income tax recoverable on donations

Other debtors, prepayments & accrued income

2024	2023
£	£
1,829	1,942
119,507	36,968
121,336	38,910

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024 - Cont'd

Note

21 LIABILITIES

Amounts falling due within one year

Accruals & deferred income

PAYE & NIC

2024	2023
£	£
101,195	41,702
982	1,040
102,177	42,742

22 CREDITORS

Amounts falling due after more than one year

Rent deposit

Deferred income

2024	2023
£	£
10,097	9,706
147,620	147,620
157,717	157,326

23 PROVISIONS FOR LIABILITIES AND CHARGES

Provision for major fabric repairs

2024	2023
£	£
105,000	105,000
105,000	105,000

24 ANALYSIS OF NET ASSETS BY FUND

Fixed Assets  
 Investments  
 Current Assets  
 Liabilities & Charges

Unrestricted & General Funds	Designated Funds	Restricted Funds	TOTAL 2024	TOTAL 2023
£	£	£		£
-	-	-	0	0
-	229,686	-	229,686	224,547
635,458	-	29,236	664,694	638,261
(178,347)	(186,547)	-	(364,894)	(305,068)
457,111	43,139	29,236	529,486	557,740

25 DESIGNATED FUNDS

Fabric  
 AHH Designated

AHH CCGC (City Churches Grants Committee) grant income, in relation to All Hallows House

2024	2023
£	£
9,849	44,940
33,290	30,254
43,139	75,194

**ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024 - Cont'd**

Note

**26 RESTRICTED FUNDS:**

- Roman Pavement & Crypt
- Fabric
- Organ
- Foodbank (First love Foundation)
- Square Mile Churches Project
- Curacy
- Roof

2024	2023
£	£
4,201	4,201
0	21,045
4,007	4,007
1,578	7,258
1,788	1,788
17,662	991
-	13,410
<b>29,236</b>	<b>52,700</b>

**27 FUND DETAILS**

The Restricted Funds include:

- (i) the Roman Pavement fund is for the conservation of the Roman floor in the crypt.
- (ii) the Fabric (Restricted) fund included the crypt accessibility project.
- (iii) the Organ fund is for the maintenance and repair of the church organ.
- (iv) the Foodbank fund is for work done in partnership with the First Love Foundation.
- (v) the Square Mile Churches project is promoting the City churches post-Covid.
- (vi) the Curacy fund is a grant to cover half the costs of the parish curate. The other half is paid by the LDF
- (vii) the roof fund is to cover major repair works on church roof

**28 CONNECTED PERSONS**

Clergy Expenses were £870 during the year (2023: £326) for travel, subsistence and hospitality, which expenses were incurred wholly, exclusively and necessarily in the performance of their duties so that no taxable benefit arose in their hands.

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# Accounts

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# All Hallows Berkyngeschirche by the Tower with St Dunstan-in-the-East

Annual Report and Financial Statements  
of the Parochial Church Council

For the year ended 31 December 2023

**Charity Commission Registration Number 1129137**

# Annual Report and Financial Statements of the Parochial Church Council

*For the year ended 31 December 2023*

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# All Hallows by the Tower – Year Ended 31 December 2023

## Details of Church, Parish Office and Professional Advisors

<i>Parish Church</i>	All Hallows by the Tower Byward Street London EC3R 5BJ www.ahbtt.org.uk	<i>Parish Office</i>	All Hallows by the Tower Byward Street London EC3R 5BJ parish@ahbtt.org.uk 020 7481 2928
<i>Bankers</i>	HSBC Bank plc 1-3 Bishopsgate London EC2N 3AQ  Unity Trust Bank plc Four Brindley Place Birmingham BI 2HB  CCLA Investment Management Ltd Senator House 85 Queen Victoria Street London EC4V 4ET	<i>Legal Advisor</i>	Mr John Woodhead SA Law LLP Gladstone Place 36-38 Upper Marlborough Road St Albans Herts AL1 3UU
<i>Custodian Trustee</i>	London Diocesan Fund London Diocesan House 36 Causton Street London SW1P 4AU	<i>Independent Examiner</i>	Mr Rassoul Jam SSA Accountants Ltd 44 Furzedown Road Sutton SM2 5QF
		<i>Quinquennial Inspector</i>	Mr Bob Wilson Bob Wilson Consultancy Ltd 1 Renny Close Strathmore Avenue Hitchin SG5 1ST

# All Hallows by the Tower – Year Ended 31 December 2023

## The Parochial Church Council

The PCC is required, as stated in the Parochial Church Councils (Powers) Measure 1956, to co-operate with the Vicar in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It is a charity registered with the Charity Commission, and is supported by a connected charity, the Friends of All Hallows. Members of the PCC are either ex-officio or elected by the Annual Parochial Church Council Meeting (APCM) in accordance with the Church Representation Rules.

The PCC meets 4-6 times during the year to discuss reports and plan activities. There are two sub-committees of the PCC, members of which are elected by and from the full PCC.

- Finance Sub-Committee normally meets 4 times each year. The committee's role includes preparing a draft financial budget for adoption by the PCC and monitoring and reviewing financial performance against the agreed budget. The committee also discusses matters of a general financial nature in advance of debate by the PCC.
- Fabric Sub-Committee normally meets 3-4 times each year to monitor and manage the fabric and contents of All Hallows by the Tower church and the building of St Dunstan in the East.

There is a Standing Committee formed of the Vicar, Churchwardens and PCC Hon Treasurer. The Standing Committee meets to discuss matters of the general parish administration. No binding decisions are made other than at the PCC.

In line with current legislation, the PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, in relation to having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The House of Bishops has produced policy statements which can be found at this link: <https://www.churchofengland.org/safeguarding/policy-and-practice-guidance>

## **Responsibilities of Members of the Parochial Church Council in relation to these Financial Statements**

The Council Members are required under the Church Accounting Regulations to prepare Financial Statements which give a true and fair view of the Council's financial activities during the year and of its financial position at year end. In preparing Financial Statements giving a true and fair view, the Council Members should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that this applies.

The Council Members are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the Council and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the Council and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## All Hallows by the Tower – year ended 31 December 2023

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### Members of The Parochial Church Council

The Rev'd Katherine Hedderly	Vicar (resigned 14 April 2024)
The Rev'd Sophia Acland (ex officio)	Associate Vicar (resigned 31 January 2024)
The Rev'd Jen Midgley-Adam (ex officio)	Assistant Curate
Mr Kenneth Marshall	Churchwarden, Finance Committee, Fabric Committee
Miss Diana Robertshaw	Churchwarden, Children's Champion, Finance Committee, Fabric Committee, Deanery Synod Representative
Mr Robert Stichbury	Deputy Churchwarden (from May 2023), Finance Committee, Fabric Committee
Mr Charlie Watkins (in attendance)	PCC Secretary, Electoral Roll Officer
Hon Treasurer (position vacant)	Role undertaken by Churchwardens until a replacement is determined
Mr Martin Carr (ex officio)	Licensed Lay Minister (until 27 August 2023)
Mrs Anne Palmer	Safeguarding Officer (until 1 October 2023)
Dr Siobhán Martin	Safeguarding Officer (from 1 October 2023)
Mrs Catherine Price	
Ms Hasmeeta Mahandru	Coopted May 2023
Mr Carl Lomas	From April 2023
Mrs Dorothy Risley	From April 2023

## All Hallows by the Tower – year ended 31 December 2023

### Parish Annual Report: Review of Progress and Achievements

It has been a fruitful year for All Hallows, as we have focused on deepening the life of faith of our community and offered the welcome, hospitality and transforming love of Jesus Christ in creative ways, inspired by the deep roots of Christian worship and presence here in this unique part of London. Since the 7<sup>th</sup> century, All Hallows has been a gateway to Christianity in the City and our vision today, as a church in the Diocese of London, is to be a Compassionate Community, Confident in our Faithful Discipleship, seeking to Grow Creatively in ways that engage with the City, people and communities around us.

#### Compassionate Community

Christ's compassionate care for all has been reflected in the life of our community in many ways. We continued our support locally of the City Hygiene Bank and the Bow Foodbank and our vicar was a trustee of the First Love Foundation, supporting its work with those facing poverty in Tower Hamlets. Our Porch Room is a local community resource and supported local groups through the year as an excellent venue for meetings and events.

For Christian Aid week this year, we welcomed Mohammed Eghtedarian as our preacher, and we were the base for Christian Aid for the London Marathon. In March we welcomed Little Amal to All Hallows, the 12-foot puppet of a 10-year-old Syrian refugee child, who has become a global symbol of human rights, especially those of refugees. Through the Just Share coalition we have engaged with issues of global development and social justice, including sessions on the impact of the war in Ukraine and the world's poorest, tackling the cost-of-living crisis, and ethical recruitment in the NHS.

Care for the environment is at the heart of our care for all God's creation at All Hallows. We were successful in being awarded a Silver Eco-Church Award, and in raising a significant proportion of funds needed for our Roof Project, which will include solar panels and a green roof, and is anticipated to be completed in 2024.

The Vicarage continued to be a focus for hosting parish events and meetings and reflected the ongoing ministry of All Hallows to convene local charitable work. And as well as regular PCC and pastoral meetings, the Vicar in her role as Area Dean, convened the City Deanery Chapter and Synod Standing Committee, the Tower Hill Management Group, the First Love Foundation and Percy Trentham Charity. We hosted the Wakefield Trust, Northcott Foundation, and Toc H and All Hallows Trust.

#### Creative growth

Our local cluster of churches continued to take shape and develop. Our vicar became Priest-in-Charge of St Mary-at-Hill, and the parish was held in plurality with All Hallows and we are thankful for our friendship with St Margaret Pattens. We look forward to the cluster growing into the future, as we serve this eastern part of the Square Mile. We are delighted with the development of our children's work and in particular have been focusing on building up links with families in the local area.

All Hallows entered enthusiastically into the Wren 300 Project of the Square Mile Churches, as the City churches hosted an exciting education programme, focused on the crafts and heritage of our beautiful historic buildings, worked on our sustainability and deepened our learning, helping us to discover more about the history and social make up of our parishes, encouraging a greater and more diverse community of people to have a sense of belonging here. In particular we were one of the churches hosting the *Wrenathon* for London community choirs, as well as hosting workshops for Primary School Children. We look forward to taking part in the upcoming Square Mile Churches project for 2024 that is the legacy of Wren 300.

All Hallows cherishes its involvement in the civic life of the City, through its association with the local ward, the Livery Companies and the Corporation of London. This relationship was enhanced this year through our vicar being Lord Mayor's Chaplain and chairing the Tower Hill Management Group of key neighbourhood stakeholders.

As we look across the world, we are thankful for our international links with the diocese of Cyprus and the Gulf and our annual hosting of the Friends AGM and service. We said goodbye to Archbishop Michael as he retired after fifteen years of faithful service and are grateful for his friendship with All Hallows over the years. We look forward to the arrival of a new Bishop for the Diocese as Sean Semple takes up his post in 2024. We look forward to our links developing with the Church of the Epiphany, New York.

## **Confident Disciples**

We have seen a growth and deepening in faith through our faith education programme, including a Lent course, using Stephen Cottrell's 'Godforsaken: The Cross-the greatest hope of all' and a hybrid Pilgrim Course on The Lord's Prayer in the autumn. In Advent we followed 'The Meaning is in the Waiting' by Paula Gooder, exploring the experience of waiting through the biblical characters associated with this season.

We encourage a journey 'from tourist to pilgrim' for the many visitors to the church through our *Encounter* prayer and faith resources and include prayers left on our prayer board day-by-day into our services of morning prayer and in our Sunday worship. The clergy are available to pray with those who visit and offer one-to-one conversations and pastoral care.

The regular cycle of inclusive worship for our weekly Parish Eucharist, festivals and special services was enhanced during the year by the Square Mile Choral Scholars and our in-house singers. Numbers at our Sunday services remained steady and our Taizé worship on Wednesday evenings continued to attract those looking for a midweek time of prayer, sacred music and reflection in many languages.

We held Thanksgiving and Installation services for the four Livery Companies associated with the church and the Beating of the Bounds and Choral Evensong on Ascension Day, and special events and services, including the London Marathon Thanksgiving Service, a special Coronation Parish Eucharist and lunch, meant a year full of beautiful worship for our wider community.

One of the highlights was the Shackleton event, involving all parts of the All Hallows community, with the South Georgia Heritage Trust, as we welcomed back the crow's nest of the *Quest* ship, Sir Ernest Shackleton's final voyage, one of the church's most enigmatic treasures. Resonating with All Hallows' commitment to the care of creation, in the presence of HRH The Princess Royal, we heard about the Trust's environmental work, linked in with the City of London's commitment in this area and celebrated All Hallows maritime and charitable connections.

Our Christmas Services of Lessons and Carols, Community Carols by Candlelight, Taizé at the Crib, Midnight Mass and Christmas Day services, with the music of the Square Mile Choral Scholars, were very well attended, as were the carol services for the Worshipful Company of World Traders, Bakers, Watermen and Woolmen, Sailors Society, RPC, Marsh McClennan, Toc H, HMRC Carols, Mission to Seafarers and the Streetwise Opera Carol Concert, as we celebrated God with us in the wonder of the Christ Child.

## **Staff Team**

Our dedicated ministry and staff team have ensured that the full and varied life of All Hallows has thrived this year.

Jen Midgley-Adam, our Curate was priested in June and her First Mass was held the following day, with many of the All Hallows community there to support her. Sophia Acland, our part-time Associate Vicar, has continued to offer valuable mid-week ministry and pastoral care through the year, and together with Martin Carr our Licenced Lay Minister, championed our environmental work, leading to All Hallows receiving a Silver Eco Church award. We were very sorry to say goodbye to Martin in September, after 10 years of faithful service, as he moved on to a new chapter of ministry in Marylebone. We are thankful to Bishop David Urquhart from our local cluster for his regular input into our Sunday worship.

The wonderful staff team of Charlie Watkins (Parish Administrator), Kevin Ogilvie (part-time Finance Officer), Adey Grummet (History & Education Officer), David Cook (Organist), Seán Boyle (Verger), John Simpkins (Caretaker) and Patricia de Moura Carara (Cleaner) are a great witness of welcome, efficiency and dedication to the life of the church. We are thankful for the many volunteers and City Guides who offer welcome day-by-day to our many visitors from all over the world. Together they are a vibrant community of support.

Our churchwardens Ken Marshall and Di Robertshaw were joined by Deputy Churchwarden Robert Stichbury, and we are very grateful for all the many ways in which they contribute to church life, worship and organisation. We are thankful to all who offer welcome and hospitality and take part in the worship and prayerful life of the church, through reading and leading intercessions, serving and music, as well as those who serve on our PCC and committees.

All Hallows is in very good heart, open to the future and confident in its call to 'love and serve the Lord'. At the end of 2023 I was appointed to a new role as Archdeacon of Charing Cross, which I take up after Easter. I leave with a great sense of gratitude for the life of God we have shared together over the last five years. May God continue to bless the life of the church, its witness and faithfulness to Christ in new ways.

**The Rev'd Katherine Hedderly, Vicar**

**April 2024**

# All Hallows by the Tower – year ended 31 December 2023

## Review of Financial Activities

(To be read in conjunction with the Balance Sheet, Statement of Financial Activities and associated Notes). This report together with that of the Vicar and the rest of this booklet forms an important part of fulfilling the accounting requirements of the Church Accounting Regulations (CAR) 2006 and the Charities Act 2011.

### Summary

This report covers the year after escaping from Covid lockdown and recovering a considerable footfall as tourism gathered pace and closed nearer pre-pandemic levels. The Charity's financial situation has continued to be satisfactory and has improved, but to a lesser degree. Overall the Statement of Financial Activities makes clear that the overall Income has increased by £36,596 and the Expenditure by £94,605 resulting in us ending the year with a surplus of £56,125 but lower when compared with £114,134 in the previous year.

### Income

The main income results from traditional Grants and the continued use of our properties to produce a favourable cash flow, together with income from deposit interest and investments.

We record with most grateful thanks that in these difficult economic times the Wakefield and Tetley Trust and the Northcott Foundation have again been able to continue their historic support of All Hallows over such a long period of time to facilitate All Hallows Ministry and its outreach on Tower Hill. We would also acknowledge the Grants made so helpfully by others which together produced an inflow of £104,475 (£113,375).

Planned Giving, Collections, Donations and Gift Aid tax recovery reduced to £74,938 (£81,796). Rental Income was marginally up at £141,545 (£136,035). Bank Interest and Investment Income benefited from improving rates at £13,898 (£7,248). Receipts from Church Activities improved to £22,170 from £13,612 largely due to an increase in Bookshop sales of £5,287 and hire of Church spaces. Our Investments showed an increase in market value of £19,463 after off-setting the reduction in value experienced in the credit crisis.

### Expenditure

We draw attention to two significant elements of expenditure in this from recent annual accounts. There was a need to re-stock and we faced a particularly significant rise in Utility expenditure. This Electricity rise occurred just as we came to the end of long-term far lower priced contracts. Since much of the consumption goes to the commercial off takers, the Café and the Mobile Transmitter the nett costs to the Church were less extreme. The overall increase amounted to £95,219 (£22,792) overall but these costs are largely borne by the commercial interest as shown at Note 6. After deducting these energy expenditures the costs of generating funds reduced to £30,394 (£39,359) which reflects the efforts to control daily running costs. Church repair and maintenance contracting was up £22,330 (£13,329). It should be noted that almost 50% of this increase was due to totally unexpected work on the weathervane which cost £4,440.

We paid the Diocesan Common Fund £75,500 (£73,000), while other Clergy and staffing costs rose to £150,175 (£145,236). We increased our Charitable Giving to £6,244 (£3,963)

### Reserves Policy

The PCC has decided to continue its Policy to keep a reserve of six months of its normal running expenditure for operations, normal daily maintenance of the fabric of our Grade One Listed buildings. The major works to the Roof referred to in the Fabric section of this Report had been provided for within the reserves. Simultaneously we have been seeking to build reserves for the next Quinquennial Survey and works to the Organ, Ground floor accommodation and the North Store basement.

### Acknowledgements/Appreciation

Members of the PCC, and its sub committees have met in Person and on Zoom frequently throughout the year and we have valued each person's contribution greatly.

Mr Rassoul Jam, who has been our External Examiner for some 17 years now, has confirmed the accounts are in good order and we acknowledge once more how much we appreciate the integrity and quality help he has given each year. We also acknowledge the controls and record keeping exercised by Mr Kevin Ogilvie of Charity Bookkeeping, our Finance Officer, and Charlie Watkins, our Parish Administrator.

These Accounts were approved by the Parochial Church Council at their meeting on 14<sup>th</sup> March 2024.



**Di Robertshaw, Lay Vice-Chair of the PCC**



**Mr Ken Marshall, Churchwarden**

**Independent Examiner's Report on the accounts  
to members/trustees of the Parochial Church Council of All Hallows by the Tower**

We report to the trustees on our examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2023, which are set out on pages 11 to 24.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

We report in respect of our examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's statement**

The Charity's gross income exceeded £250,000 and we are qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (ACCA).

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination which gives us cause to believe that in, any material respect:

- \* the accounting records were not kept in accordance with section 130 of the Act; or
- \* the accounts did not accord with the accounting records; or
- \* the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R. JAM

Rassoul Jam, Independent Examiner

For and on behalf of SSA Accountants Ltd

Chartered Certified Accountants, 44 Furzedown Road, Sutton, Surrey SM2 5QF

Date: 19/6/2024

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2023

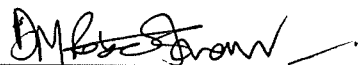
Note	Unrestricted & General Funds	Designated Funds	Restricted Funds	TOTAL 2023	TOTAL 2022
	£	£	£	£	£
<b>INCOME</b>					
2 Planned giving	19,259	-	-	19,259	20,243
3 Collections & other giving	7,708	-	-	7,708	11,830
4 Other voluntary receipts	148,135	-	578	148,713	199,255
5 Gift Aid recovered	8,885	-	-	8,885	12,123
6 Other receipts	127,051	-	5,566	132,617	58,949
7 Activities for generating funds	3,673	-	-	3,673	2,577
8 Investment income	125,189	30,254	-	155,443	143,283
9 Receipts from church activities	22,170	-	-	22,170	13,612
<b>TOTAL INCOME</b>	<b>462,070</b>	<b>30,254</b>	<b>6,144</b>	<b>498,468</b>	<b>461,872</b>
<b>EXPENDITURE</b>					
10 Cost of generating funds	125,563	-	50	125,613	62,151
11 Missionary & charitable giving	6,244	-	-	6,244	3,963
12 Parish Share/Common Fund	75,500	-	-	75,500	73,000
13 Clergy & staffing costs	120,274	-	29,901	150,175	145,236
14 Church running expenses	68,402	-	5,870	74,272	47,075
15 Church repairs & maintenance	2,011	-	720	2,731	8,217
16 Other property upkeep	2,288	-	-	2,288	2976
17 Other support costs	5,520	-	-	5,520	5,120
<b>TOTAL RESOURCES USED</b>	<b>405,802</b>	<b>0</b>	<b>36,541</b>	<b>442,343</b>	<b>347,738</b>
<b>NET INCOME/(DEFICIT)</b>	<b>56,268</b>	<b>30,254</b>	<b>-30,397</b>	<b>56,125</b>	<b>114,134</b>
<b>GAINS &amp; LOSSES ON INVESTMENTS</b>					
Realised	-	-	-	0	0
Unrealised	-	19,463	-	19,463	(25,916)
<b>NET MOVEMENT IN FUNDS</b>	<b>56,268</b>	<b>49,717</b>	<b>-30,397</b>	<b>75,588</b>	<b>88,218</b>
Balances brought forward at 1/1/2023	373,578	45,477	63,097	482,152	393,934
Transfers between funds	-	(20,000)	20,000	-	-
<b>BALANCES CARRIED FORWARD AT 31/12/2023</b>	<b>429,846</b>	<b>75,194</b>	<b>52,700</b>	<b>557,740</b>	<b>482,152</b>

The Notes on pages 13 to 24 form part of these accounts.

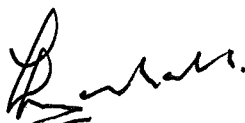
ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
BALANCE SHEET AT 31ST DECEMBER 2023

Note	2023	2022
	£	£
<b>FIXED ASSETS</b>		
18 Tangible assets	0	0
19 Investments	224,547	205,084
	<u>224,547</u>	<u>205,084</u>
<b>CURRENT ASSETS</b>		
Stock	2,351	2,639
20 Debtors & prepayments	38,910	47,469
Short term deposits	252,208	106,961
Cash at bank	344,792	246,834
	<u>638,261</u>	<u>403,903</u>
<b>CURRENT LIABILITIES</b>		
21 Creditors: amounts falling due within one year	( 42,742)	( 12,545)
	<u>-42,742</u>	<u>-12,545</u>
<b>NET CURRENT ASSETS</b>		
	<u>595,519</u>	<u>391,358</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		
	820,066	596,442
22 Creditors: amounts falling due after more than one year	( 157,326)	( 9,290)
23 Provisions for liabilities and charges	( 105,000)	( 105,000)
	<u>-262,326</u>	<u>-114,290</u>
<b>24 NET ASSETS</b>		
	<u>557,740</u>	<u>482,152</u>
<b>FUNDS</b>		
Unrestricted	429,846	373,578
25 Designated	75,194	45,477
26 Restricted	52,700	63,097
	<u>557,740</u>	<u>482,152</u>

Approved by the PCC on 14 March 2024 and signed on its behalf by



Ms Di Robertshaw, Lay Vice-Chair of the PCC



Mr Kenneth Marshall, Churchwarden

The Notes on Pages 13 to 24 form part of these accounts

**ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023**

Note

**I ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities SORP (FRS102) and with the Charities Act 2011. The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value when materially different from book value.

**Ia FUNDS**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members. The church's overall reserve policy is based on cover for six months of its operating costs.

**Ib INCOMING RESOURCES**

**VOLUNTARY INCOME AND CAPITAL SOURCES**

Collections are recognised when received by or on behalf of the PCC. Planned giving is recognised only in the year in which it is received. Income tax recoverable on gift aid donations is recognised when the income is received. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

**OTHER ORDINARY INCOME**

Rental income from the letting of the church premises is recognised when the rental is due.

**INCOME FROM INVESTMENTS**

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

**GAINS AND LOSSES ON INVESTMENTS**

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

**Ic RESOURCES EXPENDED**

**GRANTS**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

**ACTIVITIES DIRECTLY RELATING TO THE WORK OF THE CHURCH**

The parish contribution to the London Diocesan Common Fund is accounted for when payable.

**ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023 - Cont'd**

Note

**1d FIXED ASSETS**

**CONSECRATED LAND AND BUILDINGS AND MOVEABLE CHURCH FURNISHINGS**

Consecrated and benefice property is excluded from the accounts by Section 10 of the Charities Act 2011.

The All Hallows Queen Mother Centre has been built on benefice land and, being a physical extension to the church, is subject to Ecclesiastical Faculty Jurisdiction. It, like the church, is therefore excluded from the statement of assets on the PCC Balance Sheet.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

**OTHER FIXTURES, FITTINGS AND OFFICE EQUIPMENT**

Equipment is depreciated to write off its cost, less estimated residual value, on a straight-line basis at the rate of 20% pa. Individual items of equipment with a purchase price of £750 or less are written off when the asset is acquired.

**1e) INVESTMENTS**

Investments are valued at market value at 31 December when materially different from book value.

**1f) CURRENT ASSETS**

Amounts owing to PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the Central Board of Finance of the Church of England Fund or at the bank.

**1g) CASH FLOW STATEMENT**

No cash-flow statement is prepared for the current year because, as a small reporting entity, the PCC is exempt from the requirements to prepare such a statement under FRS102.

**1h) STOCK**

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

**1i) PENSION**

All Hallows by The Tower participates in the Church of England Funded Pensions Scheme for stipendiary clergy, a defined benefit pension scheme. This scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Responsible Bodies. Each participating Responsible Body in the scheme pays contributions at a common contribution rate applied to pensionable stipends. The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This means it is not possible to attribute the Scheme's assets and liabilities to each specific Responsible Body, and this means contributions are accounted for as if the Scheme were a defined contribution scheme. All Hallows by the Tower has one member of this scheme at the year end (2022:1). The pensions costs charged to the SOFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficit contributions. A valuation of the Scheme is carried out once every three years. The most recent Scheme valuation completed was carried out as at 31 December 2021, which revealed a surplus of £560m for all the employers in this multi-employer scheme.

The Church also operates a defined contribution pension scheme for non-clergy salaried staff. Contributions payable for the year are charged in the SOFA.

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023 - Cont'd

Note	INCOME	Unrestricted	Designated	Restricted	2023	2022
		£	£	£	£	£
<b>2</b>	<b>Planned Giving</b>					
	Gift Aid - standing orders received at bank	19,164			19,164	17,653
	Other planned giving - GAYE				0	520
	Other planned giving - CAF Vouchers	50			50	1,530
	Other planned giving - non gift aided	45			45	540
		<b>19,259</b>	<b>0</b>	<b>0</b>	<b>19,259</b>	<b>20,243</b>
<b>3</b>	<b>Collections &amp; Other Giving</b>					
	Plate collections - Sunday services	3,556			3,556	4,729
	Plate collections - special services	423			423	68
	One-off Gift Aid gifts	3,729			3,729	7,033
		<b>7,708</b>	<b>0</b>	<b>0</b>	<b>7,708</b>	<b>11,830</b>
<b>4</b>	<b>Other Voluntary Receipts</b>					
	Giving through church boxes - donations	28,374		328	28,702	23,736
	Giving through church boxes - candles	5,575			5,575	4,672
	Other donations and appeals	4,559		250	4,809	9,192
	Legacies	1,000			1,000	3,500
	Recurring grants					
	- City Burial Ground Fund	2,600			2,600	2,500
	- Northcott Foundation	44,000			44,000	40,000
	- Trust for London	1,875			1,875	1,125
	- Wakefield & Tetley Trust	55,000			55,000	68,750
	- Worshipful Company of World Traders	1,000			1,000	1,000
	- Vicarage repair reimbursement	4,152			4,152	0
	Non-recurring one-off grants					
	- Trust for London				0	40,000
	- London Diocesan Fund				0	4,780
		<b>148,135</b>	<b>0</b>	<b>578</b>	<b>148,713</b>	<b>199,255</b>

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023 - Cont'd

INCOME	Unrestricted	Designated	Restricted	2023	2022
Note	£	£	£	£	£
<b>5 Gift Aid Recovered</b>					
Tax recoverable on Gift Aid	8,885	-		8,885	12,123
	<b>8,885</b>	<b>0</b>	<b>0</b>	<b>8,885</b>	<b>12,123</b>
<b>6 Other Receipts</b>					
Other funds generated - Church Rate	7,859			7,859	8,356
Other funds generated - hospitality	445			445	58
Refund of utilities and bills - Queen Mother Centre	60,768			60,768	15,988
Refund of utilities and bills - Flat				0	42
Refund of utilities and bills - mobile phone mast	51,170			51,170	17,118
Refund of utilities and bills - Vicarage	2,346			2,346	4,939
VAT Refund- Quinquennial (LPWS)	4,075			4,075	7,441
Reimbursement of Area Deans' expenses			5,566	5,566	4,586
Other Income	388			388	421
	<b>127,051</b>	<b>0</b>	<b>5,566</b>	<b>132,617</b>	<b>58,949</b>
<b>7 Activities for Generating Funds</b>					
PCC fundraising events/activities	2,150			2,150	1,765
Other funds generated - recitals	36			36	160
Other funds generated - guided tours	1,487			1,487	652
	<b>3,673</b>	<b>0</b>	<b>0</b>	<b>3,673</b>	<b>2,577</b>
<b>8 Investment Income</b>					
Interest on CCLA deposit a/c	9,278		-	9,278	1,282
Income from CCLA investment fund	4,620		-	4,620	5,966
Rent - All Hallows House	33,097	30,254	-	63,351	51,617
Rent - Queen Mother Centre	39,970		-	39,970	43,301
Rent - church flat	18,415		-	18,415	21,308
Rent - mobile phone mast	19,809		-	19,809	19,809
	<b>125,189</b>	<b>30,254</b>	<b>0</b>	<b>155,443</b>	<b>143,283</b>

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023 - Cont'd

INCOME	Unrestricted	Designated	Restricted	2023	2022
Note	£	£	£	£	£
<b>9 Receipts from Church Activities</b>					
PCC statutory fees - weddings	505	-	-	505	852
PCC statutory fees - funeral/deposition		-	-	0	316
Bookshop sales	9,633	-	-	9,633	4,346
Porch Room lettings	1,760	-	-	1,760	456
Hire of church building	4,874	-	-	4,874	5,665
PCC non statutory fees - wedding	431	-	-	431	412
Hire of Church - Memorial	1,630	-	-	1,630	0
PCC non statutory fees - memorial services	224	-	-	224	815
Hire of Church - Carol Services	502	-	-	502	0
Hire of Church - Livery Company services	2,611	-	-	2,611	690
Printing orders of service		-	-	0	30
Education - other school workshops		-	-	0	30
	<b>22,170</b>	<b>0</b>	<b>0</b>	<b>22,170</b>	<b>13,612</b>
<b>INCOME - GRAND TOTALS</b>	<b>462,070</b>	<b>30,254</b>	<b>6,144</b>	<b>498,468</b>	<b>461,872</b>

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023 - Cont'd

EXPENDITURE	Unrestricted	Designated	Restricted	2023	2022
Note	£	£	£	£	£
<b>10 Cost of Generating Funds</b>					
Fees paid to fund raisers - Church Rate	1,200	-	-	1,200	1,200
Square Mile Churches Project	-	-	50	50	89
Art Project	-	-	-	0	5,156
Parish Events	18	-	-	18	543
Bookshop purchases	4,610	-	-	4,610	3,457
Electricity - church flat	1,160	-	-	1,160	1,494
Minor fabric repairs - Church Flat	1,075	-	-	1,075	623
Rent payable - St Dunstan in the East	15,610	-	-	15,610	16,217
Minor fabric repairs - St Dunstan in the East		-	-	0	4,531
Gas - Queen Mother Centre	3,839	-	-	3,839	3,723
Electricity - Queen Mother Centre	47,477	-	-	47,477	7,780
Water rates - Queen Mother Centre	1,628	-	-	1,628	598
Maintenance agreements - Queen Mother Centre	1,204	-	-	1,204	1,728
Electricity - mobile phone mast	47,742	-	-	47,742	15,012
	<b>125,563</b>	<b>0</b>	<b>50</b>	<b>125,613</b>	<b>62,151</b>
<b>11 Missionary &amp; Charitable Giving</b>					
Charitable Giving	6,244	-	-	6,244	3,963
	<b>6,244</b>	<b>0</b>	<b>0</b>	<b>6,244</b>	<b>3,963</b>

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023 - Cont'd

EXPENDITURE	Unrestricted	Designated	Restricted	2023	2022
Note	£	£	£	£	£
<b>12 Parish Share</b>					
Common Fund	75,500	-	-	75,500	73,000
	<b>75,500</b>	<b>0</b>	<b>0</b>	<b>75,500</b>	<b>73,000</b>
<b>13 Clergy &amp; Staffing Costs</b>					
Salaries and staffing costs	101,670	-	5,566	107,236	109,875
Pension contributions	5,965	-	-	5,965	7,195
Volunteers costs, inc luncheon vouchers	-	-	-	0	137
Clergy expenses - travel, hospitality etc	326	-	-	326	784
Curate Costs	354	-	-	354	2,552
Curate Stipend (Off Common Fund)	-	-	24,335	24,335	12,122
Gas - vicarage	1,479	-	-	1,479	1,792
Electricity - vicarage	1,116	-	-	1,116	1,371
Water rates - vicarage	573	-	-	573	1,169
Telephone (inc mobile) - vicarage	775	-	-	775	740
Minor fabric repairs - vicarage	-	-	-	0	262
Repairs fixtures & fittings - vicarage	6,579	-	-	6,579	1,582
Maintenance contracts - vicarage	1,410	-	-	1,410	2,512
Major fabric repairs - vicarage	-	-	-	0	2,989
Visiting Speaker	27	-	-	27	154
	<b>120,274</b>	<b>0</b>	<b>29,901</b>	<b>150,175</b>	<b>145,236</b>

The average number of employees during the year was 6 (2022:6) and no employee (2022: 0) received a remuneration of more than £60,000 per annum.

The key management personnel of the Charity comprises the Trustees and management teams as listed on page 4. The total amount of employee emoluments (including salaries, employer pension and national insurance contributions) received by the key management personnel for their services to the Charity was £82,030 (2022: £56,873).

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023 - Cont'd

EXPENDITURE	Unrestricted	Designated	Restricted	2023	2022
Note	£	£	£	£	£
<b>14 Church Running Expenses</b>					
Membership fees	382	-	-	382	405
Children's Ministry	193	-	-	193	174
Insurance - church	157	-	-	157	554
Professional fees - architect, etc	-	-	5,870	5,870	4,762
Telephone - church office	831	-	-	831	314
Broadband & fax - church office	2,082	-	-	2,082	838
Organ tuning & maintenance	2,337	-	-	2,337	626
Organ repairs	221	-	-	221	674
Piano tuning	190	-	-	190	0
Maintenance contracts - church	19,599	-	-	19,599	7,588
Cleaning contracts - church	185	-	-	185	0
Cleaning materials - church	1,254	-	-	1,254	1,255
Equipment	1,541	-	-	1,541	758
Upkeep of services - altar requisites	3,592	-	-	3,592	2,841
Flowers/Christmas trees	478	-	-	478	15
Hospitality	3,292	-	-	3,292	2,526
Office Staff Expenses	307	-	-	307	352
Office equipment	71	-	-	71	2,880
Office equipment: rental	19	-	-	19	381
Office equipment: maintenance/repair	568	-	-	568	308
Postage	29	-	-	29	93
Photocopying, printing & stationery	4,018	-	-	4,018	3,587
Advertising & marketing	815	-	-	815	3,024
Music, licenses, royalty fees etc	411	-	-	411	794
Books, magazine subs etc	459	-	-	459	283
Bank charges	476	-	-	476	486
Electricity - church	18,219	-	-	18,219	6,453
Gas - church	4,171	-	-	4,171	2,907
Water rates - church	2,505	-	-	2,505	2,197
	<b>68,402</b>	<b>0</b>	<b>5,870</b>	<b>74,272</b>	<b>47,075</b>

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023 - Cont'd

EXPENDITURES		Unrestricted	Designated	Restricted	2023	2022
Note		£	£	£	£	£
<b>15 Church Repairs &amp; Maintenance</b>						
	Repairs fixtures & fittings - church	359	-	-	359	5,314
	Fire extinguisher maintenance - church	1,652	-	-	1,652	427
	Major repairs - church	-	-	720	720	0
	Porch Room Redvelopment Project	-	-	-	0	1,545
	Crypt Accessibility Project	-	-	-	0	931
		<b>2,011</b>	<b>0</b>	<b>720</b>	<b>2,731</b>	<b>8,217</b>
<b>16 Other PCC Property Upkeep</b>						
	Other PCC property upkeep	2,288	-	-	2,288	2,976
		<b>2,288</b>	<b>0</b>	<b>0</b>	<b>2,288</b>	<b>2,976</b>
<b>17 Other support costs</b>						
	Examination/payroll	5,520	-	-	5,520	5,120
		<b>5,520</b>	<b>0</b>	<b>0</b>	<b>5,520</b>	<b>5,120</b>
	<b>EXPENDITURE - GRAND TOTALS</b>	<b>405,802</b>	<b>0</b>	<b>36,541</b>	<b>442,343</b>	<b>347,738</b>

**ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023 - Cont'd**

**Note**

**18 FIXED ASSETS FOR USE BY THE PCC - Equipment**

**Tangible Fixed Assets**

Cost at 1 January 2023

Additions

Disposals

At 31 December 2023

Less accumulated depreciation at 1 January 2023

Charge for the year

Disposal adjustment

At 31 December 2023

NET BOOK VALUE at 31 December 2023

	2023	2022
	£	£
Cost at 1 January 2023	52,626	52,626
Additions	0	0
Disposals	0	0
At 31 December 2023	52,626	52,626
Less accumulated depreciation at 1 January 2023	52,626	52,626
Charge for the year	0	0
Disposal adjustment	0	0
At 31 December 2023	52,626	52,626
NET BOOK VALUE at 31 December 2023	0	0

**19 INVESTMENTS**

**At Market Value**

CCLA/CBF Investment Fund - At 1 January 2023

Addition

Surplus/(Deficit)on revaluation

At 31 December 2023

	2023	2022
	£	£
CCLA/CBF Investment Fund - At 1 January 2023	205,084	211,000
Addition	0	20,000
Surplus/(Deficit)on revaluation	19,463	(25,916)
At 31 December 2023	224,547	205,084

**20 DEBTORS**

Income tax recoverable on donations

Other debtors, prepayments & accrued income

	2023	2022
	£	£
Income tax recoverable on donations	1,942	6,000
Other debtors, prepayments & accrued income	36,968	41,469
	38,910	47,469

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023 - Cont'd

Note

21 LIABILITIES

Amounts falling due within one year

Accruals & deferred income

PAYE & NIC

	2023	2022
	£	£
	41,702	11,585
	1,040	960
	42,742	12,545

22 CREDITORS

Amounts falling due after more than one year

Rent deposit

Deferred income

	2023	2022
	£	£
	9,706	9,290
	147,620	0
	157,326	9,290

23 PROVISIONS FOR LIABILITIES AND CHARGES

Provision for major fabric repairs

	2023	2022
	£	£
	105,000	105,000
	105,000	105,000

24 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted & General Funds	Designated Funds	Restricted Funds	TOTAL 2023	TOTAL 2022
	£	£	£		£
Fixed Assets	-	-	-	0	0
Investments		224,547		224,547	205,084
Current Assets	561,362	24,199	52,700	638,261	403,903
Liabilities & Charges	(131,516)	(173,552)	-	(305,068)	(126,835)
	429,846	75,194	52,700	557,740	482,152

25 DESIGNATED FUNDS

Fabric

AHH Designated

	2023	2022
	£	£
	44,940	45,477
	30,254	-
	75,194	45,477

AHH CCGC (City Churches Grants Committee) grant income, in relation to All Hallows House

**ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023 - Cont'd**

**Note**

**26 RESTRICTED FUNDS:**

- Roman Pavement & Crypt
- Fabric
- Organ
- Foodbank (First love Foundation)
- Square Mile Churches Project
- Curacy
- Roof

2023	2022
£	£
4,201	4,201
21,045	21,045
4,007	3,757
7,258	6,928
1,788	1,840
991	25,326
13,410	0
<b>52,700</b>	<b>63,097</b>

**27 FUND DETAILS**

The Restricted Funds include:

- (i) the Roman Pavement fund is for the conservation of the Roman floor in the crypt.
- (ii) the Fabric (Restricted) fund included the crypt accessibility project.
- (iii) the Organ fund is for the maintenance and repair of the church organ.
- (iv) the Foodbank fund is for work done in partnership with the First Love Foundation.
- (v) the Square Mile Churches project is promoting the City churches post-Covid.
- (vi) the Curacy fund is a grant to cover half the costs of the parish curate. The other half is paid by the LDF
- (vii) the roof fund is to cover major repair works on church roof

**28 CONNECTED PERSONS**

Clergy Expenses were £326 during the year (2022: £784) for travel, subsistence and hospitality, which expenses were incurred wholly, exclusively and necessarily in the performance of their duties so that no taxable benefit arose in their hands.

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# Accounts

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**All Hallows Berkyngeschirche by the Tower  
with St Dunstan-in-the-East**

**Annual Report and Financial Statements  
of the Parochial Church Council**

**For the year ended 31 December 2022**

**Charity Commission Registration Number 1129137**

# Annual Report and Financial Statements of the Parochial Church Council

*For the year ended 31 December 2022*

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## All Hallows by the Tower – Year Ended 31 December 2022

### Details of Church, Parish Office and Professional Advisors

<i>Parish Church</i>	All Hallows by the Tower Byward Street London EC3R 5BJ www.ahbtt.org.uk	<i>Parish Office</i>	All Hallows by the Tower Byward Street London EC3R 5BJ parish@ahbtt.org.uk 020 7481 2928
<i>Bankers</i>	HSBC Bank plc 1-3 Bishopsgate London EC2N 3AQ  Unity Trust Bank plc Four Brindley Place Birmingham BI 2HB  CCLA Investment Management Ltd Senator House 85 Queen Victoria Street London EC4V 4ET	<i>Legal Advisor</i>	Mr John Woodhead SA Law LLP Gladstone Place 36-38 Upper Marlborough Road St Albans Herts AL1 3UU
<i>Custodian Trustee</i>	London Diocesan Fund London Diocesan House 36 Causton Street London SW1P 4AU	<i>Independent Examiner</i>	Mr Rassoul Jam SSA Accountants Ltd 44 Furzedown Road Sutton SM2 5QF
		<i>Quinquennial Inspector</i>	Mr Bob Wilson Bob Wilson Consultancy Ltd 1 Renny Close Strathmore Avenue Hitchin SG5 1ST

## All Hallows by the Tower – Year Ended 31 December 2022

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### The Parochial Church Council

The PCC is required, as stated in the Parochial Church Councils (Powers) Measure 1956, to co-operate with the Vicar in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It is a charity registered with the Charity Commission, and is supported by a connected charity, the Friends of All Hallows. Members of the PCC are either ex-officio or elected by the Annual Parochial Church Council Meeting (APCM) in accordance with the Church Representation Rules.

The PCC meets 4-6 times during the year to discuss reports and plan activities. There are two sub-committees of the PCC, members of which are elected by and from the full PCC.

- Finance Sub-Committee normally meets 4 times each year. The committee's role includes preparing a draft financial budget for adoption by the PCC and monitoring and reviewing financial performance against the agreed budget. The committee also discusses matters of a general financial nature in advance of debate by the PCC.
- Fabric Sub-Committee normally meets 3-4 times each year to monitor and manage the fabric and contents of All Hallows by the Tower church and the building of St Dunstan in the East.

There is a Standing Committee formed of the Vicar, Churchwardens and PCC Hon Treasurer. The Standing Committee meets to discuss matters of the general parish administration. No binding decisions are made other than at the PCC.

In line with current legislation, the PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, in relation to having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The House of Bishops has produced policy statements which can be found at this link: <https://www.churchofengland.org/safeguarding/policy-and-practice-guidance>

### **Responsibilities of Members of the Parochial Church Council in relation to these Financial Statements**

The Council Members are required under the Church Accounting Regulations to prepare Financial Statements which give a true and fair view of the Council's financial activities during the year and of its financial position at year end. In preparing Financial Statements giving a true and fair view, the Council Members should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that this applies.

The Council Members are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the Council and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the Council and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## All Hallows by the Tower – year ended 31 December 2022

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### Members of The Parochial Church Council

The Rev'd Katherine Hedderly	Vicar
The Rev'd Sophia Acland (ex officio)	Associate Vicar
The Rev'd Jen Midgley-Adam (ex officio)	Assistant Curate (from 3 July 2022)
Mr Kenneth Marshall	Churchwarden, Finance Committee, Fabric Committee
Miss Diana Robertshaw	Churchwarden, Children's Champion, Finance Committee, Fabric Committee, Deanery Synod Representative
Mr Charlie Watkins (in attendance)	PCC Secretary, Electoral Roll Officer
Hon. Treasurer (position vacant)	Role undertaken by Churchwardens until a replacement is determined
Mr Martin Carr (ex officio)	Licensed Lay Minister
Dr Siobhan Martin	Co-opted
Mr Robin Moore	Fabric Committee
Mrs Anne Palmer	Safeguarding Officer
Mrs Catherine Price	Co-opted
Mr Howard Redgwell	Finance Committee
Dr Szabina Soptei	
Mr Robert Stichbury	Finance Committee

## All Hallows by the Tower – year ended 31 December 2022

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### Parish Annual Report: Review of Progress and Achievements

Despite some caution coming into the year, from Easter onwards life picked up and we resumed our full pattern of worship and services, events and activities, supported our local community, and welcomed visitors from around the world. The City has a new pattern post pandemic, as businesses and city workers adapt to a more flexible working pattern, and along with other churches in the City deanery, we are adapting to the new life that is evolving. Through the **Square Mile Churches** initiative, we continue to find creative ways to engage with the life of the City, and with well-being a real focus for City workers, All Hallows has much to offer. It is very encouraging that visitor numbers are back to pre-pandemic levels and the past year has seen a renewed enthusiasm for the full range of events and activities. Mindful of the challenges of the last two years, we are very hopeful for the future and all that God is doing through the life of All Hallows as we seek to serve Christ faithfully in the world and grow and develop the life of our church community.

#### Mission and Outreach

Following focus groups drawn from the PCC and across the congregation at the beginning of the year we developed the three areas of vision for All Hallows linking in with the 2030 Vision for the London Diocese: to be a **compassionate community**, seeking to make Christ known in the world, **confident in our discipleship** and **growing in creative ways**.

#### Compassionate Community

Being open, being challenged and being changed were themes that our reflections on what it means to be a compassionate community led us to early in the year.

Through our focus on compassion for our earth and its resources, this year we were awarded an **Eco Church** Silver award for our work in this area and held a very successful **Summer Festival – Care for God’s Creation**, to coincide both with celebrations for The Queen’s Platinum Jubilee and the *Superbloom* project at the Tower of London. (See *weekday report*). It was a wonderful way to share about the urgent climate crisis, build local relationships, and make a beautiful piece of art that our many visitors could enjoy. Care for the environment continued as a theme through the year, including in our Advent study. Through the **Just Share** coalition we have engaged with issues of global development and social justice, including the challenge of green investment, Covid-19 and the future of global health governance, and how to make technology more ethical.

Our employability project with the **First Love Foundation** was on hold during the pandemic but we are seeking new ways to support the Foundation in its ground-breaking work tackling poverty in Tower Hamlets and further afield. The PCC also took the decision to support the Bow Food Bank and the Hygiene Bank. Care in the community for our Afghan neighbours continued into 2022, with pastoral support being offered, the hosting of a women’s group, and clergy support for the Afghan Resettlement Group with local agencies.

All Hallows serves the local community through our pastoral connections and special services, including memorial services for those who have worked locally. We held the funeral of beloved John Northcott, who through the Northcott Foundation has supported the work of the church tirelessly over many years. In May, a service to commemorate the 50th anniversary of the loss of all hands on the Royston Grange in 1972 was held, a tragic event which is remembered in a window in the Mariners’ Chapel. Attended by 200 people, the memorial service was an opportunity for the families of those who died to meet and support each other, and to remember before God the many young lives that were lost.

As with churches around the country, in September we held prayers at our regular services following the death of **Her late Majesty Queen Elizabeth II** and welcomed many visitors into church to light candles and sign our Book of Condolences.

#### Creative Growth

We are delighted that our local cluster has formed with two neighbouring churches: **St Mary-at-Hill** and **St Margaret Pattens** and the vicar is now Priest-in-Charge at St

Mary's. The cluster launch in November heralded a new priest at St Mary's, the former Bishop of Birmingham, David Urquhart, who has also joined the Sunday ministry team at All Hallows. We look forward to developing the life of the churches as together we serve the local community in new and creative ways.

Our civic life and links into the local community are sources of connection and growth as we seek to build relationships and partnerships. Our links with five livery companies are thriving and All Hallows now chairs the Tower Hill Management Group a network of local neighbouring organisations and businesses. Through our supportive relationship with the great team at the Byward Kitchen and Bar, we enjoy the ways that the café supports and enhances the life we share together.

Ministry with families and young children is developing with a focus on integrating children's ministry into our regular worship and we look forward to seeing that grow in the coming months.

Our online presence through the livestreaming of services is an important part of our outreach, as is our social media and website presence. A social media report was commissioned in June which has helped to develop our work in this area. Our international links continue to flourish with the **Diocese of Cyprus and the Gulf**, and the hosting of the Friends AGM and Eucharist in the summer as well as ongoing links with the **Church of the Epiphany, New York**.

The vicar continued her ongoing work in the City Deanery as Area Dean. She is currently Chaplain to Nicholas Lyons, the 694<sup>th</sup> Lord Mayor of the City of London and our local Alderman of Tower Ward.

### **Confident Disciples**

In our faith education programme this year we held a five-week Lent course focusing on the First Letter of Peter, following the commentary prepared for the Lambeth Conference later in the year. In Advent as part of our EcoChurch commitments we followed the Archbishop of York's Advent Book, *Sleepers Wake: Getting Serious about climate change* by Bishop Nicholas Holtam, with in person and on-line sessions. We also held refresher training for those involved in our Sunday Ministries.

In the early autumn a series of 'Inclusive Welcome Training' sessions coming out of the Vision of our PCC (Parochial Church Council) has helped to integrate our new volunteer guides and welcomers, inform them about the active life of this vibrant inclusive church community, and covered aspects of training and practice. We will continue this work, as we seek to join up the varied life of our community and all who volunteer, work, and serve here, so that together we reflect a welcoming and lively community open to all.

Our varied resources available to our many visitors has continued to make All Hallows a place of reflection, prayer and peace, as we invite people to journey from 'tourist to pilgrim'. The opening of our Saxon arch has further enriched this experience as we invite people to connect to those who first prayed and worshipped here.

As a faithful community we offered inclusive and beautiful worship through the year, enhanced by our in-house singers and the Square Mile Choral Scholars, directed by Andrew Earis, for our monthly Parish Eucharist, festivals and special services. Numbers at our Sunday and weekday services grew and we had a very special Holy Week and Easter. Ascension Day heralded the resuming of the Beating of the Bounds and 'battle' with the Tower, a key event for our church community and civic partners. We supported our livery companies in their Thanksgiving and Installation services and held a number of special services including the London Marathon Thanksgiving Service.

At our **Patronal Festival**, with the former Bishop of Salisbury Nicholas Holtam as our preacher, we blessed and processed through our 7<sup>th</sup> century Saxon arch, following an inspirational visit from Eleanor Parker, historian, scholar and writer. It is the first time the arch has been open and accessible for the general public. It marks the gateway to Christianity here in the City and has given a renewed sense of connection to our roots in the earliest centuries and an inspiration for ministry. It will help us as we develop the vision of the church and continue to draw on and celebrate our history.

Our **Christmas services** this year were a highlight and very well attended, with carol services for the Worshipful Company of World Traders, Bakers, Watermen and Woolmen, The Sailors Society, RPC, March McClennan, Toc H, HMRC Carols, Aegon Carols (online). Once again, we hosted the Mission to Seafarers with their patron the Princess Royal attending. We held two very successful new Christmas events for the Churches Conservation Trust and Streetwise Opera. Our own Christmas services of

Lessons and Carols, Community Carols by Candlelight, Taize at the Crib, Midnight Mass and Christmas Day services were very well attended enhanced by the beautiful music of our in-house musicians and the Square Mile Choral Scholars.

### **Staff Team**

We have a wonderful ministry and staff team, as well as a large community of volunteers, including those who are members of the congregation, as well as City Guides and Welcomers who help to share the life of the church with all who come here. We thank them all for their dedication and contributions to the life of All Hallows.

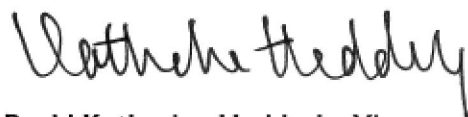
The Revd Sophia Acland continued her work as part time Associate Vicar, focusing on weekday ministry and together with Martin Carr, our Licensed Lay Minister, developed their work as Area Leads for the Two Cities on Creation Care. Sophia became Hon. Chaplain to the Company of Entrepreneurs. We are hugely grateful for all that they contribute to the life of the parish. Our new full-time curate, the Revd Jen Midgley-Adam joined All Hallows in July 2022 following her ordination as deacon at St Paul's Cathedral. Jen and her family will be with us for three years and she has already made a great contribution to the life of the church.

We said a fond farewell to Angie Poppitt who left us after 15 years of dedicated service and welcomed Charlie Watkins to our staff team, who began as our new Parish Administrator in April, along with Kevin Ogilvie as a part-time Finance Officer. Special thanks to our wider staff team: Adey Grummet (History & Education Officer), David Cook (Organist), Scott Orr (carillonneur/bellringer) Sean Boyle (Verger), John Simkins (Caretaker) and Patricia de Moura Carara (Cleaner) for all their hard work and the creative and faithful ways in which they have contributed to the life of this community.

Once again this year we are indebted to our churchwardens, Ken Marshall and Di Robertshaw, our PCC, and to all who share in hospitality, welcome, in leading intercessions, music, reading and serving, and all who help to support the life of the church, its mission and ministry, the building, fabric and financial aspects with such dedication, faithfulness and care.

We give thanks for the life of All Hallows this past year and look forward to all that God is leading us in the year to come, as we share the good news of Jesus Christ, for our parish, this City of London, and the world.

Thanks be to God!



**The Rev'd Katherine Hedderly, Vicar**

**April 2023**

## All Hallows by the Tower – year ended 31 December 2022

### Review of Financial Activities

(To be read in conjunction with the Balance Sheet, Statement of Financial Activities and associated Notes). This report together with that of the Vicar and the rest of this booklet forms an important part of fulfilling the accounting requirements of the Church Accounting Regulations (CAR) 2006 and the Charities Act 2011.

#### Summary

This report covers another unusual year as we leave lockdown and seek to resume "normal service" after the easing of the Covid pandemic, but we make comparison with last year's figures nevertheless and highlight particularly notable events. We are pleased to report the Charity's financial situation remains satisfactory and has improved due again to receipt of grants and continued detailed management of income and expenditure. The Statement of Financial Activities shows that our overall income increased by £53,263 and our overall expenditure decreased by £23,255 so that we ended the year with a surplus of £114,134 compared with the previous year's surplus of £37,616.

#### Income

We must express most grateful thanks for the Grants made by the Wakefield & Tetley Trust and the Northcott Foundation, both of whom very generously continued their grants, despite the difficult financial situation created by the war against Ukraine. This historic annual funding has been even more valuable this year to enable us to pursue and develop the Church's ministry and outreach on Tower Hill. Income from Planned and Plate Giving including the increased footfall increased to £32,073 (£21,845). Church Rate from businesses within the parish decreased by £3,315 to £8,356. To all our benefactors we give sincere thanks for their support of our ongoing ministry and outreach.

We would like to acknowledge the Curacy Grant made by the Trust for London/CCGC in the sum of £40,000. At year end £14,674 had been spent and the balance of £25,326 lies in the Restricted Curacy Fund.

The rental income from the Queen Mother Centre, All Hallows House, church flat and mobile phone mast increased to £136,035 (£132,993), following rent review negotiations which continue. The rental of these facilities is crucial to us to provide ourselves for a regular and reliable income stream, to meet our missional and financial objectives. Very happily the Byward Kitchen & Bar are recovering steadily from the Covid closures and the historic arrears of pre-covid rent have reduced significantly. The arrears have been included under Other Debtors (Note 20 in the full accounts).

Income from our sundry church activities increased overall from £8,243 to £13,612. The increase in income from the Bookshop and Church Hirings of £10,011 from £2,919 was most encouraging, being further evidence of footfall recovery.

Investment income has increased to £5,966 (£4,868) but the level of these investments has decreased slightly to £205,084 from £211,000 due to the fall in the Markets.

#### Expenditure

The PCC continued their policy of meeting our full Common Fund and Clergy Stipends costs and made due payment of £73,000 (£73,000). The cost of staffing, including the organist and part time staff, was again almost the same £117,070 (£112,052), and this included the provision of additional singers from the Square Mile Choral Scholars to enhance the music at our various parish carol services.

Our programme of church repairs and maintenance was continued although to a significantly lesser degree as we commenced the planning and preparations necessary to carry out major roof and other works required by the Quinquennial Survey. In consequence there was a decrease in overall expenditure for church repairs and maintenance of £42,874. Church running costs reduced to £47,075 (£52,812). We have reached the end of our 4 year fixed Electricity Agreement which has been very beneficial in keeping this major Utility cost low. Vicarage running costs were reduced to £12,417 (£22,975) as major works were fewer.

Charitable giving amounted to £3,963 in our support for missional projects at home and overseas through Christian Aid, Just Share, National Churches Trust, and the Tower Hamlets Foodbank/First Love Foundation, Tower Talent project.

### **Reserves Policy**

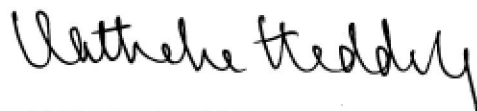
In these uncertain times the PCC has determined that it is all the more important to maintain its policy of an amount of reserves equating to six months of normal running expenditure. The PCC has continued to work towards building a level of designated funds commensurate with short to medium term needs for the operation, and the repair and maintenance of the fabric of All Hallows by the Tower and St Dunstan in the East. Presently deferred but still required in the coming years will be extensive Organ and North Store renovations, for which part grant funding will be essential. The PCC, together with its Inspecting Surveyor, Mr Bob Wilson, continue to work for appropriate priority of works to the two Grade One buildings for which we are responsible.

### **Appreciation**

We are extremely grateful for the valuable contributions made by The PCC, Finance, Fabric and other Committees which have met frequently in person and on Zoom to achieve the best throughout the year and we are most appreciative of each person's contribution.

Our accounts have been inspected by our Independent Examiner, Mr Rassoul Jam, and has been able to confirm they continue to be in good order. We are most grateful for his continued interest and guidance.

These Accounts were approved by the Parochial Church Council at their meeting on 16th March 2023.



**The Rev'd Katherine Hedderly, Vicar**



**Ken Marshall, Churchwarden**

**Independent Examiner's Report on the accounts  
to members/trustees of the Parochial Church Council of All Hallows by the Tower**

We report to the trustees on our examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2022, which are set out on pages 11 to 24.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

We report in respect of our examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's statement**

The Charity's gross income exceeded £250,000 and we are qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (ACCA).

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination which gives us cause to believe that in any material respect:

- \* the accounting records were not kept in accordance with section 130 of the Act; or
- \* the accounts did not accord with the accounting records; or
- \* the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R. JAM

Rassoul Jam, Independent Examiner  
For and on behalf of SSA Accountants Ltd  
Chartered Certified Accountants, 44 Furzedown Road, Sutton, Surrey SM2 5QF

Date: 16/5/2023

**ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2022**

Note

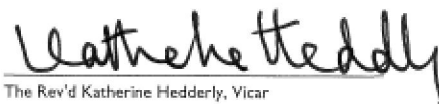
	Unrestricted & General Funds	Designated Funds	Restricted Funds	TOTAL 2022	TOTAL 2021
	£	£	£	£	£
<b>INCOME</b>					
2 Planned giving	20,243			20,243	13,813
3 Collections & other giving	11,160		670	11,830	8,032
4 Other voluntary receipts	115,355	40,400	43,500	199,255	176,674
5 Gift Aid recovered	11,855		268	12,123	3,069
6 Other receipts	54,363		4,586	58,949	56,264
7 Activities for generating funds	2,417		160	2,577	4,585
8 Investment income	142,001	1,282		143,283	137,929
9 Receipts from church activities	13,612			13,612	8,243
<b>TOTAL INCOME</b>	<b>371,006</b>	<b>41,682</b>	<b>49,184</b>	<b>461,872</b>	<b>408,609</b>
<b>EXPENDITURE</b>					
10 Cost of generating funds	56,906		5,245	62,151	45,273
11 Missionary & charitable giving	3,963			3,963	7,681
12 Parish Share/Common Fund	73,000			73,000	73,000
13 Clergy & staffing costs	104,799	20,667	19,770	145,236	135,053
14 Church running expenses	42,133	4,762	180	47,075	52,812
15 Church repairs & maintenance	6,672		1,545	8,217	51,091
16 Other property upkeep	2,976			2,976	0
17 Other support costs	5,120			5,120	6,083
<b>TOTAL RESOURCES USED</b>	<b>295,569</b>	<b>25,429</b>	<b>26,740</b>	<b>347,738</b>	<b>370,993</b>
<b>NET INCOME</b>	<b>75,437</b>	<b>16,253</b>	<b>22,444</b>	<b>114,134</b>	<b>37,616</b>
<b>GAINS &amp; LOSSES ON INVESTMENTS</b>					
Realised	-	-	-	0	0
Unrealised	-	(25,916)	-	(25,916)	26,000
<b>NET MOVEMENT IN FUNDS</b>	<b>75,437</b>	<b>(9,663)</b>	<b>22,444</b>	<b>88,218</b>	<b>63,616</b>
Balances brought forward at 1/1/2022	276,928	78,009	38,997	393,934	330,318
Transfers between funds	21,213	(22,869)	1,656	-	-
<b>BALANCES CARRIED FORWARD AT 31/12/2022</b>	<b>373,578</b>	<b>45,477</b>	<b>63,097</b>	<b>482,152</b>	<b>393,934</b>

The Notes on pages 13 to 24 form part of these accounts.

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
BALANCE SHEET AT 31ST DECEMBER 2022

Note	2022	2021
	£	£
<b>FIXED ASSETS</b>		
18 Tangible assets	0	0
19 Investments	205,084	211,000
	<u>205,084</u>	<u>211,000</u>
<b>CURRENT ASSETS</b>		
Stock	2,639	2,736
20 Debtors & prepayments	47,469	88,184
Short term deposits	106,961	125,558
Cash at bank	246,834	97,110
	<u>403,903</u>	<u>313,588</u>
<b>CURRENT LIABILITIES</b>		
21 Creditors: amounts falling due within one year	(12,545)	(16,484)
	<u>391,358</u>	<u>297,104</u>
<b>NET CURRENT ASSETS</b>		
	596,442	508,104
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		
22 Creditors: amounts falling due after more than one year	(9,290)	(9,170)
23 Provisions for liabilities and charges	(105,000)	(105,000)
	<u>482,152</u>	<u>393,934</u>
<b>24 NET ASSETS</b>		
	482,152	393,934
<b>FUNDS</b>		
Unrestricted	373,578	276,928
25 Designated	45,477	78,009
26 Restricted	63,097	38,997
	<u>482,152</u>	<u>393,934</u>

Approved by the PCC on 16 March 2023 and signed on its behalf by

  
The Rev'd Katherine Hedderly, Vicar

  
Mr Kenneth Marshall, Churchwarden

The Notes on Pages 13 to 24 form part of these accounts

**ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022**

Note

**I ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities SORP (FRS102) and with the Charities Act 2011. The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value when materially different from book value.

**Ia FUNDS**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members. The church's overall reserve policy is based on cover for six months of its operating costs.

**Ib INCOMING RESOURCES**

**VOLUNTARY INCOME AND CAPITAL SOURCES**

Collections are recognised when received by or on behalf of the PCC. Planned giving is recognised only in the year in which it is received. Income tax recoverable on gift aid donations is recognised when the income is received. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

**OTHER ORDINARY INCOME**

Rental income from the letting of the church premises is recognised when the rental is due.

**INCOME FROM INVESTMENTS**

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

**GAINS AND LOSSES ON INVESTMENTS**

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

**Ic RESOURCES EXPENDED**

**GRANTS**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

**ACTIVITIES DIRECTLY RELATING TO THE WORK OF THE CHURCH**

The parish contribution to the London Diocesan Common Fund is accounted for when payable.

**ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022 - Cont'd**

Note

**Id FIXED ASSETS**

**CONSECRATED LAND AND BUILDINGS AND MOVEABLE CHURCH FURNISHINGS**

Consecrated and benefice property is excluded from the accounts by Section 10 of the Charities Act 2011. The All Hallows Queen Mother Centre has been built on benefice land and, being a physical extension to the church, is subject to Ecclesiastical Faculty Jurisdiction. It, like the church, is therefore excluded from the statement of assets on the PCC Balance Sheet.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

**OTHER FIXTURES, FITTINGS AND OFFICE EQUIPMENT**

Equipment is depreciated to write off its cost, less estimated residual value, on a straight-line basis at the rate of 20% pa. Individual items of equipment with a purchase price of £750 or less are written off when the asset is acquired.

**le) INVESTMENTS**

Investments are valued at market value at 31 December when materially different from book value.

**lf) CURRENT ASSETS**

Amounts owing to PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable. Short-term deposits include cash held on deposit either with the Central Board of Finance of the Church of England Fund or at the bank.

**lg) CASH FLOW STATEMENT**

No cash-flow statement is prepared for the current year because, as a small reporting entity, the PCC is exempt from the requirements to prepare such a statement under FRS 102.

**lh) STOCK**

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

**li) PENSION**

All Hallows by The Tower participates in the Church of England Funded Pensions Scheme for stipendiary clergy, a defined benefit pension scheme. This scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Responsible Bodies. Each participating Responsible Body in the scheme pays contributions at a common contribution rate applied to pensionable stipends. The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This means it is not possible to attribute the Scheme's assets and liabilities to each specific Responsible Body, and this means contributions are accounted for as if the Scheme were a defined contribution scheme. All Hallows by the Tower has one member of this scheme at the year end (2021:1). The pensions costs charged to the SOFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficit contributions. A valuation of the Scheme is carried out once every three years. The most recent Scheme valuation completed was carried out as at 31 December 2021, which revealed a surplus of £560m for all the employers in this multi-employer scheme.

The Church also operates a defined contribution pension scheme for non-clergy salaried staff. Contributions payable for the year are charged in the SOFA.

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022 - Cont'd

Note	INCOME	Unrestricted	Designated	Restricted	2022	2021
		£	£	£	£	£
<b>2</b>	<b>Planned Giving</b>					
	Gift Aid - standing orders received at bank	17,653			17,653	13,108
	Other planned giving - GAYE	520			520	35
	Other planned giving - CAF Vouchers	1,530			1,530	10
	Other planned giving - non gift aided	540			540	660
		<b>20,243</b>	<b>0</b>	<b>0</b>	<b>20,243</b>	<b>13,813</b>
<b>3</b>	<b>Collections &amp; Other Giving</b>					
	Plate collections - Sunday services	4,689		40	4,729	678
	Plate collections - special services	68			68	1,577
	One-off Gift Aid gifts	6,403		630	7,033	5,777
		<b>11,160</b>	<b>0</b>	<b>670</b>	<b>11,830</b>	<b>8,032</b>
<b>4</b>	<b>Other Voluntary Receipts</b>					
	Giving through church boxes - donations	23,736			23,736	4,921
	Giving through church boxes - candles	4,672			4,672	2,230
	Other donations and appeals	5,692		3,500	9,192	9,823
	Legacies	3,000	500		3,500	
	Recurring grants					
	- City Burial Ground Fund	2,500			2,500	2,500
	- Northcott Foundation	40,000			40,000	40,000
	- Trust for London	1,125			1,125	1,125
	- Wakefield & Tedey Trust	28,850	39,900		68,750	39,375
	- Worshipful Company of World Traders	1,000			1,000	1,000
	Non-recurring one-off grants					
	- Culture Recovery Fund for Heritage				0	68,700
	- Trust for London			40,000	40,000	0
	- London Diocesan Fund	4,780			4,780	0
	- Square Mile Churches Project				0	7000
		<b>115,355</b>	<b>40,400</b>	<b>43,500</b>	<b>199,255</b>	<b>176,674</b>

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022 - Cont'd

	<b>INCOME</b>				
Note	Unrestricted	Designated	Restricted	2022	2021
	£	£	£	£	£
<b>5 Gift Aid Recovered</b>					
Tax recoverable on Gift Aid	11,855	-	268	12,123	3,069
	<b>11,855</b>	<b>0</b>	<b>268</b>	<b>12,123</b>	<b>3,069</b>
<b>6 Other Receipts</b>					
Other funds generated - Church Rate	8,356			8,356	11,671
Other funds generated - hospitality	58			58	85
Refund of utilities and bills - Queen Mother Centre	15,988			15,988	11,164
Refund of utilities and bills - Flat	42			42	
Refund of utilities and bills - mobile phone mast	17,118			17,118	7,223
Refund of utilities and bills - Vicarage	4,939			4,939	8,184
VAT Refund- Quinquennial (LPWS)	7,441			7,441	
Reimbursement of Area Deans' expenses			4,586	4,586	5,096
Other Income	421			421	
Government Furlough Scheme				0	12,841
	<b>54,363</b>	<b>0</b>	<b>4,586</b>	<b>58,949</b>	<b>56,264</b>
<b>7 Activities for Generating Funds</b>					
PCC fundraising events/activities	1,765			1,765	4,520
Other funds generated - recitals			160	160	25
Other funds generated - guided tours	652			652	40
	<b>2,417</b>	<b>0</b>	<b>160</b>	<b>2,577</b>	<b>4,585</b>
<b>8 Investment Income</b>					
Interest on CCLA deposit a/c	-	1,282	-	1,282	68
Income from CCLA investment fund	5,966	-	-	5,966	4,868
Rent - All Hallows House	51,617	-	-	51,617	56,873
Rent - Queen Mother Centre	43,301	-	-	43,301	10,659
Rent - church flat	21,308	-	-	21,308	31,492
Rent - mobile phone mast	19,809	-	-	19,809	33,969
	<b>142,001</b>	<b>1,282</b>	<b>0</b>	<b>143,283</b>	<b>137,929</b>

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022 - Cont'd

INCOME		Unrestricted	Designated	Restricted	2022	2021
Note		£	£	£	£	£
9	Receipts from Church Activities					
	PCC statutory fees - weddings	852	-	-	852	867
	PCC statutory fees - funeral/deposition	316	-	-	316	124
	Bookshop sales	4,346	-	-	4,346	1,647
	Porch Room lettings	456	-	-	456	0
	Hire of church building	5,665	-	-	5,665	1,272
	PCC non statutory fees - wedding	412	-	-	412	187
	PCC non statutory fees - funeral/deposition	-	-	-	0	27
	PCC non statutory fees - memorial services	815	-	-	815	290
	PCC non statutory fees - carol services	-	-	-	0	2,664
	PCC non-statutory fees - Livery Company services	690	-	-	690	1,105
	Printing orders of service	30	-	-	30	0
	Education - other school workshops	30	-	-	30	60
		13,612	0	0	13,612	8,243
	<b>INCOME - GRAND TOTALS</b>	<b>371,006</b>	<b>41,682</b>	<b>49,184</b>	<b>461,872</b>	<b>408,609</b>

**ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022 - Cont'd**

EXPENDITURE	Unrestricted	Designated	Restricted	2022	2021
Note	£	£	£	£	£
<b>10 Cost of Generating Funds</b>					
Fees paid to fund raisers - Church Rate	1,200	-	-	1,200	1,200
Square Mile Churches Project	-	-	89	89	4,893
Art Project	-	-	5,156	5,156	0
Parish Events	543	-	-	543	0
Bookshop purchases	3,457	-	-	3,457	349
Electricity - church flat	1,494	-	-	1,494	1,306
Minor fabric repairs - Church Flat	623	-	-	623	2,829
Rent payable - St Dunstan in the East	16,217	-	-	16,217	14,945
Minor fabric repairs - St Dunstan in the East	4,531	-	-	4,531	75
Gas - Queen Mother Centre	3,723	-	-	3,723	544
Electricity - Queen Mother Centre	7,780	-	-	7,780	5,559
Water rates - Queen Mother Centre	598	-	-	598	831
Repairs fixtures & fittings - Queen Mother Centre	-	-	-	0	3,430
Maintenance agreements - Queen Mother Centre	1,728	-	-	1,728	1,140
Electricity - mobile phone mast	15,012	-	-	15,012	8,172
	<b>56,906</b>	<b>0</b>	<b>5,245</b>	<b>62,151</b>	<b>45,273</b>
<b>11 Missionary &amp; Charitable Giving</b>					
Home mission	-	-	-	0	2,600
Missionary societies	-	-	-	0	2,245
Relief and development agencies	-	-	-	0	389
Charitable Giving	3,963	-	-	3,963	2,447
	<b>3,963</b>	<b>0</b>	<b>0</b>	<b>3,963</b>	<b>7,681</b>

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022 - Cont'd

EXPENDITURE		Unrestricted	Designated	Restricted	2022	2021
Note		£	£	£	£	£
12	Parish Share					
	Common Fund	73,000	-	-	73,000	73,000
		<b>73,000</b>	<b>0</b>	<b>0</b>	<b>73,000</b>	<b>73,000</b>
13	Clergy & Staffing Costs					
	Salaries and staffing costs	87,994	16,785	5,096	109,875	103,946
	Pension contributions	3,313	3,882	-	7,195	8,106
	Volunteers costs, inc luncheon vouchers	137	-	-	137	0
	Clergy expenses - travel, hospitality etc	784	-	-	784	26
	Curate Costs	-	-	2,552	2,552	0
	Curate Stipend (Off Common Fund)	-	-	12,122	12,122	0
	Gas - vicarage	1,792	-	-	1,792	2,494
	Electricity - vicarage	1,371	-	-	1,371	1,921
	Water rates - vicarage	1,169	-	-	1,169	495
	Telephone (inc mobile) - vicarage	740	-	-	740	780
	Minor fabric repairs - vicarage	262	-	-	262	521
	Repairs fixtures & fittings - vicarage	1,582	-	-	1,582	3,934
	Maintenance contracts - vicarage	2,512	-	-	2,512	2,662
	Cleaning contracts - vicarage	-	-	-	0	168
	Major fabric repairs - vicarage	2,989	-	-	2,989	10,000
	Visiting Speaker	154	-	-	154	0
		<b>104,799</b>	<b>20,667</b>	<b>19,770</b>	<b>145,236</b>	<b>135,053</b>

The average number of employees during the year was 3 (2021: 3) and no employee (2021: Nil) received a remuneration of more than £60,000 per annum.

The key management personnel of the Charity comprises the Trustees and management teams as listed on page 4. The total amount of employee emoluments (including salaries, employer pension and national insurance contributions) received by the key management personnel for their services to the Charity was £56,873 (2021: £70,143).

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022 - Cont'd

Note	EXPENDITURE	Unrestricted	Designated	Restricted	2022	2021
		£	£	£	£	£
14	<b>Church Running Expenses</b>					
	Membership fees	225	-	180	405	145
	Children's Ministry	174	-	-	174	0
	Insurance - church	554	-	-	554	541
	Professional fees - architect, etc	-	4,762	-	4,762	5,484
	Telephone - church office	314	-	-	314	304
	Broadband & fax - church office	838	-	-	838	801
	Organ tuning & maintenance	626	-	-	626	1,331
	Organ repairs	674	-	-	674	450
	Piano tuning	-	-	-	0	180
	Maintenance contracts - church	7,588	-	-	7,588	3,828
	Cleaning contracts - church	-	-	-	0	2,353
	Cleaning materials - church	1,255	-	-	1,255	446
	CCTV	-	-	-	0	684
	Equipment	758	-	-	758	0
	Upkeep of services - altar requisites	2,841	-	-	2,841	1,475
	Flowers/Christmas trees	15	-	-	15	849
	Hospitality	2,526	-	-	2,526	993
	Office Staff Expenses	352	-	-	352	0
	Office equipment	2,880	-	-	2,880	115
	Office equipment: rental	381	-	-	381	1,175
	Office equipment: maintenance/repair	308	-	-	308	750
	Postage	93	-	-	93	302
	Photocopying, printing & stationery	3,587	-	-	3,587	1,566
	Advertising & marketing	3,024	-	-	3,024	19,062
	Music, licenses, royalty fees etc	794	-	-	794	525
	Books, magazine subs etc	283	-	-	283	391
	Bank charges	486	-	-	486	274
	Electricity - church	6,453	-	-	6,453	4,151
	Gas - church	2,907	-	-	2,907	4,003
	Water rates - church	2,197	-	-	2,197	634
		<b>42,133</b>	<b>4,762</b>	<b>180</b>	<b>47,075</b>	<b>52,812</b>

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022 - Cont'd

EXPENDITURES		Unrestricted	Designated	Restricted	2022	2021
Note		£	£	£	£	£
<b>15</b>	<b>Church Repairs &amp; Maintenance</b>					
	Repairs fixtures & fittings - church	5,314	-	-	5,314	2,968
	Minor fabric repairs - church	-	-	-	0	813
	Fire extinguisher maintenance - church	427	-	-	427	1,026
	Major repairs - church	-	-	-	0	10,000
	Porch Room Redevelopment Project	-	-	1,545	1,545	0
	Crypt Accessibility Project	931	-	-	931	36,284
		<b>6,672</b>	<b>0</b>	<b>1,545</b>	<b>8,217</b>	<b>51,091</b>
<b>16</b>	<b>Other PCC Property Upkeep</b>					
	Other PCC property upkeep	2,976	-	-	2,976	0
		<b>2,976</b>	<b>0</b>	<b>0</b>	<b>2,976</b>	<b>0</b>
<b>17</b>	<b>Other support costs</b>					
	Examination/payroll	5,120	-	-	5,120	6,083
		<b>5,120</b>	<b>0</b>	<b>0</b>	<b>5,120</b>	<b>6,083</b>
<b>EXPENDITURE - GRAND TOTALS</b>		<b>295,569</b>	<b>25,429</b>	<b>26,740</b>	<b>347,738</b>	<b>370,993</b>

**ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022 - Cont'd**

**Note**

**18 FIXED ASSETS FOR USE BY THE PCC - Equipment**

**Tangible Fixed Assets**

Cost at 1 January 2022  
 Additions  
 Disposals  
 At 31 December 2022

Less accumulated depreciation at 1 January 2022  
 Charge for the year  
 Disposal adjustment  
 At 31 December 2022

NET BOOK VALUE at 31 December 2022

2022	2021
£	£
52,626	52,626
0	0
0	0
52,626	52,626
52,626	52,626
0	0
0	0
52,626	52,626
0	0

**19 INVESTMENTS**

**At Market Value**

CCLA/CBF Investment Fund - At 1 January 2022  
 Addition  
 (Deficit)/Surplus on revaluation  
 At 31 December 2022

2022	2021
	£
211,000	115,000
20,000	70,000
( 25,916)	26,000
205,084	211,000

**20 DEBTORS**

Income tax recoverable on donations  
 Other debtors, prepayments & accrued income

2022	2021
	£
6,000	7,134
41,469	81,050
47,469	88,184

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022 - Cont'd

Note

21 LIABILITIES

Amounts falling due within one year

Accruals & deferred income

PAYE & NIC

2022	2021
	£
11,585	16,484
960	0
12,545	16,484

22 CREDITORS

Amounts falling due after more than one year

Rent deposit

2022	2021
9,290	9,170
9,290	9,170

23 PROVISIONS FOR LIABILITIES AND CHARGES

Provision for major fabric repairs

2022	2021
105,000	105,000
105,000	105,000

24 ANALYSIS OF NET ASSETS BY FUND

Fixed Assets

Investments

Current Assets

Liabilities & Charges

Unrestricted & General Funds	Designated Funds	Restricted Funds	TOTAL	TOTAL
			2022	2021
£	£	£		£
-	-	-	0	0
	205,084		205,084	211,000
340,806	-	63,097	403,903	313,588
32,772	(159,607)	-	(126,835)	(130,654)
373,578	45,477	63,097	482,152	393,934

25 DESIGNATED FUNDS

Ministry

Fabric

2022	2021
	£
0	3,136
45,477	74,873
45,477	78,009

**ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022 - Cont'd**

**Note**

**26 RESTRICTED FUNDS:**

Roman Pavement & Crypt  
Fabric  
Organ  
Foodbank (First Love Foundation)  
Square Mile Churches Project  
Curacy

2022	2021
	£
4,201	4,201
21,045	22,590
3,757	3,597
6,928	6,500
1,840	2,109
25,326	0
<b>63,097</b>	<b>38,997</b>

**27 FUND DETAILS**

The Restricted Funds include:

- (i) the Roman Pavement fund is for the conservation of the Roman floor in the crypt.
- (ii) the Fabric (Restricted) fund included the crypt accessibility project.
- (iii) the Organ fund is for the maintenance and repair of the church organ.
- (iv) the Foodbank fund is for work done in partnership with the First Love Foundation.
- (v) the Square Mile Churches project is promoting the City churches post-Covid.
- (vi) the Curacy fund is a grant to cover half the costs of the parish curate. The other half is paid by the LDF

**28 CONNECTED PERSONS**

Clergy Expenses were £784 during the year (2021: £25) for travel, subsistence and hospitality, which expenses were incurred wholly, exclusively and necessarily in the performance of their duties so that no taxable benefit arose in their hands.

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# Accounts

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**ALL HALLOWS BERKYNGECHIRCHE  
BY THE TOWER  
WITH ST. DUNSTAN-IN-THE-EAST**

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
OF THE PAROCHIAL CHURCH COUNCIL**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**Charity Commission Registration Number: 1129137**



**ANNUAL REPORT AND FINANCIAL STATEMENTS  
OF THE PAROCHIAL CHURCH COUNCIL  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**All Hallows by the Tower – year ended 31 December 2020**  
**Details of Church, Parish Office and Professional Advisors**

**PARISH CHURCH** All Hallows by the Tower  
Byward Street  
London  
EC3R 5BJ

**PARISH WEBSITE** [www.ahbtt.org.uk](http://www.ahbtt.org.uk)

**BANKERS** HSBC Bank plc  
1-3 Bishopsgate  
London EC2N 3AQ

Unity Trust Bank plc  
Four Brindley Place  
Birmingham B1 2HB

CCLA Investment Management Ltd  
Senator House  
85 Queen Victoria Street  
London EC4V 4ET

**CUSTODIAN TRUSTEE** London Diocesan Fund  
London Diocesan House  
36 Causton Street  
London SW1P 4AU

**PARISH OFFICE** All Hallows by the Tower  
Byward Street  
London EC3R 5BJ  
Telephone: 020 7481 2928  
Email: [parish@ahbtt.org.uk](mailto:parish@ahbtt.org.uk)  
Operations & Finance Manager: Angie Poppitt

**LEGAL ADVISER** Mr John Woodhead  
SA Law LLP  
Gladstone Place  
36-38 Upper Marlborough Road  
St Albans  
Herts AL1 3UU

**INDEPENDENT EXAMINER** Mr Rassoul Jam  
SSA Accountants Ltd  
44 Furzedown Road  
Sutton SM2 5QF

**QUINQUENNIAL INSPECTOR** Mr Bob Wilson  
Edwards Wilson  
The Gallery, St Margaret Pattens Church  
Rood Lane  
London EC3M 1HS

## **All Hallows by the Tower – year ended 31 December 2021**

### **The Parochial Church Council**

The PCC is required, as stated in the Parochial Church Councils (Powers) Measure 1956, to co-operate with the Vicar in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It is a charity registered with the Charity Commission, and is supported by a connected charity, the Friends of All Hallows. Members of the PCC are either ex-officio or elected by the Annual Parochial Church Council Meeting (APCM) in accordance with the Church Representation Rules.

The PCC meets 4-6 times during the year to discuss reports and plan activities. There are two sub-committees of the PCC, members of which are elected by and from the full PCC.

- Finance Sub-Committee normally meets 4 times each year. The committee's role includes preparing a draft financial budget for adoption by the PCC and monitoring and reviewing financial performance against the agreed budget. The committee also discusses matters of a general financial nature in advance of debate by the PCC.
- Fabric Sub-Committee normally meets 3-4 times each year to monitor and manage the fabric and contents of All Hallows by the Tower church and the building of St Dunstan in the East.

There is a Standing Committee formed of the Vicar, Churchwardens and PCC Hon Treasurer. The Standing Committee meets to discuss matters of the general parish administration. No binding decisions are made other than at the PCC.

In line with current legislation, the PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, in relation to having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The House of Bishops has produced policy statements which can be found at this link: <https://www.churchofengland.org/safeguarding/policy-and-practice-guidance>

### **Responsibilities of Members of the Parochial Church Council in relation to these Financial Statements**

The Council Members are required under the Church Accounting Regulations to prepare Financial Statements which give a true and fair view of the Council's financial activities during the year and of its financial position at year end. In preparing Financial Statements giving a true and fair view, the Council Members should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that this applies.

The Council Members are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the Council and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the Council and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## All Hallows by the Tower – year ended 31 December 2021

### Members of The Parochial Church Council

The Rev'd Katherine Hedderly

The Rev'd Sophia Acland (*ex officio*)

Mr Kenneth Marshall

Miss Diana Robertshaw  
Finance Committee, Fabric Committee,

Ms Angie Poppitt (*in attendance*)

-

Mr Martin Carr (*ex officio*)

Mr John Hunt

Dr Siobhan Martin

Mr Robin Moore

Mrs Anne Palmer

Mrs Catherine Price

Mr Howard Redgwell

Dr Szabina Soptei

Mr Robert Stichbury

Mr Emlyn Williams

Vicar

Associate Vicar

Churchwarden, Finance Committee, Fabric Committee

Churchwarden, Children's Champion, Deanery Synod Representative,

PCC Secretary, Electoral Roll Officer, Finance Committee, Fabric Committee

Hon. Treasurer - position currently vacant

(Role undertaken by Churchwardens until a replacement is determined.)

Licensed Lay Minister

Fabric Committee

Safeguarding Officer

Finance Committee

Finance Committee

## **All Hallows by the Tower – year ended 31 December 2021**

### **Parish Annual Report: Review of Progress and Achievements**

Whilst continuing to be one of challenge for All Hallows due to the Covid-19 pandemic, 2021 has also been a year in which we have been innovative and started new things, in mission, and ministry alongside our existing programme. For example, we have enhanced our musical offering through monthly choral services, including a new service for visitors, and are developing our local City Cluster with two nearby churches. It is a sign of God's abiding and faithful love and encouragement alongside us at a time of change and uncertainty.

With our income reduced by the effects of the pandemic, we have been proactive in our stewardship through the church's successful application for a Culture Recovery Fund for Heritage Grant (£68,700). Along with the Covid Emergency Grant from the Wakefield & Tetley Trust the previous year, this helped us to cover overhead costs so that we remained stable, and we were able to offer a full range of worship, ministry, and activities as we came out of the restrictions of lockdown and into the year.

During 2021 we have cared for and enhanced our historic Grade I listed building, through improved access to the Crypt and the upgrading and improving of our AV and livestream equipment. These projects are fulfilling our vision to be an inclusive church for all; more accessible to those who have a physical disability; more accessible to the local community and to those further afield.

Despite the experience of going into 2021 with a third lockdown from the early days of January, and the church closed (but very active online) through until Holy Week, it has been a year of hope and encouragement, with the rollout of vaccines and a gradual sense of life coming back to the area, its offices, hotels and to our neighbours at the Tower of London, as the year progressed. All around us here in the City life picked up over the summer.

All Hallows was instrumental in the Square Mile Churches initiative ([www.squaremilechurches.co.uk](http://www.squaremilechurches.co.uk)), part of the Lord Mayor's Reopening the City Campaign, welcoming people back to the City, and hosted one of the popular celebrity guided walks with historian Tom Holland in June. By the autumn there was a real sense of hope in the air, as City workers began to come back more regularly to their offices, and there were more visitors to the area. Our Open House Fair was a great success for community building and fundraising. Towards the end of the year the Omicron variant once again set us back and we had to be more cautious. But through it all we have had a great sense of the community of All Hallows being strengthened and outward looking, ready to welcome people and offer a place of spiritual refreshment, abiding community, and faithful service and love of God.

#### **Mission and Outreach**

We have moved forward in our three areas of vision for All Hallows: to be a compassionate community, seeking to make Christ known in the world, confident in our discipleship and growing in creative ways.

#### Compassionate Community

In September the City welcomed 700 Afghan refugees fleeing Afghanistan, with over 300 residents in a nearby hotel in the parish. All Hallows supported our new neighbours with donations of clothes, items for children, and financial giving, both to Paiwand, the local Afghan refugee charity, and on the ground in Afghanistan through an international charity. A women's group has met at the vicarage and a member of that group spoke movingly at our Christmas carol service for the local community. We have continued our support of the Tower Hamlets First Love Foundation Foodbank, with our Vicar becoming a trustee, and look forward to the restarting of the Tower Talent project in a new form. Our wider charitable giving has been a reflection of our compassion for those in need around the world as we have supported a number of partners.

Our focus on environmental concerns and our commitment to EcoChurch reflects our compassion for our earth, and affects all areas of our life, worship and the stewardship of our physical site, and is explored further later. Through our commitment to a fairer and more just world we have supported the work of JustShare, exploring themes of equality in vaccine distribution; global issues of water; China, trade and human rights; the question of nuclear armament and the outcomes from COP26.

Being a compassionate community is also reflected in our care through our developing Pastoral Network and in the ways in which we share in and build up our life together. Social activities have included a Guides and Welcomers tea, a Burns Night social & quiz and an Advent social, all online, and two parish lunches during Advent and Christmas, hosted at the Vicarage.

#### Creative Growth

We are developing our local Cluster with St Mary-at-Hill and St Margaret Pattens and will be taking that forward in the coming year with a new House for Duty Priest to be appointed at St Mary's, who will also be at All Hallows some Sundays, and our Vicar becoming Priest-in-Charge of the church to help develop the shared ministry and mission of the cluster as we reach out to Eastcheap and the local area. One first step in greater integration has been in having a shared Church Safeguarding Officer.

Our civic and business connections are vital to our being part of the ecosystem of the City and the outreach of the church. All Hallows has continued to engage in all key aspects of City life, building relationships and partnerships and deepening our pastoral connections. We were delighted to hold a number of Livery Company services and a full programme of carol services despite ongoing Covid-19 restrictions.

Our international friendships were supported and rekindled through our links with Epiphany New York and the Diocese of Cyprus and the Gulf, including their Friends annual gathering in August. In education we continued to support St Dunstan's College, with both Churchwardens and Vicar involved in regular Governors' meetings and commitments and were delighted that a number of school groups resumed their visits to All Hallows and the Fire of London workshops restarted.

The autumn saw the start of the Square Mile Choral Scholars, a Deanery project led by the Vicar, supported by the City Churches Grants Committee and St Stephen Walbrook, which included the choral scholars singing monthly at our Sunday Eucharist, followed by Heart and Voice, 30 mins of music, readings and reflection, aimed at visitors to London. The choral scholars enhanced our musical offering at our Christmas services, to further develop the mission and outreach of the church. They also sing regularly at our special services (memorials, livery services) and festival services through the year and, along with our wonderful regular musicians, are developing our worship in creative ways to grow our community and reach more people.

We hosted a number of music and arts events including a concert celebrating the contribution of the St Martin's Voices choir to the worship of the Church of England throughout the pandemic, and the 'Mayflower' play. BBC R4 Sunday Worship 'Back to the Square Mile', was recorded at All Hallows, with contributions from The Bishop of London, Alderman Nicholas Lyons, now Sheriff of the City of London, youth charity XLP, First Love Foundation, and members of the All Hallows community, and was led by the Vicar.

#### Faithful Disciples

Being faithful in our discipleship has been a theme throughout the year. Five adult candidates were prepared for baptism and confirmation at St Paul's Cathedral by the Bishop of London in November following a 6-session course. We had five baptisms through the year of young children and three weddings with some families and couples joining services online during lockdown. As well as the course to prepare confirmation candidates, our faith education programme continued in 2021 with a 5-week Lent Course and 5-week 'Theology the Basics Course', both held online. Members of the community also shared in reading an Advent book.

Being faithful as a community was reflected in our worship through the year. Being fully online at the beginning of the year, we moved to a hybrid arrangement once the church had re-opened, for our Sunday Parish Eucharist, Wednesday morning prayer, and later in the year for our evening Taizé service. We had a rich season of Lent online, including online Stations of the Cross, and a Quiet Day, followed by a very special Holy Week and Easter as the church re-opened. Ascension Day once again involved a virtual Beating of the Bounds. Thanksgiving and Installation services were held for the World Traders, Watermen and Lightermen and Bakers Livery Companies, as well as the Gardeners Company Harvest service and the Marathon Thanksgiving Service. Remembrancetide was poignant this year as we reflected on the losses brought about by the pandemic. Advent and Christmas saw the return of all but one of our regular carol services, with services for the Worshipful Company of World Traders, Bakers, Watermen and Woolmen Companies, Sailors Society and Toc H, with two being recorded to be shared online: HMRC Carols, Aegon Carols. We were thrilled to host the Mission to Seafarers carol service this year, welcoming their Patron the Princess Royal, and they will be with us again next year. Our own Christmas services of Lessons and Carols, Community Carols by Candlelight, Midnight Mass and Christmas Day services were very well attended given the concerns over omicron, as we celebrated with joy the coming of our Lord.

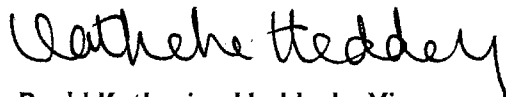
Our staff team have all been very faithful and shown great resilience over the year. We said thank you to Jonathan Melling, retiring after 30 years of dedicated service as Director of Music at our Patronal Festival for All Saints. We are delighted that David Cook has stepped up his commitment as organist with us on Sundays and for festival and special services.

Huge thanks are due to Revd Sophia Acland (Associate Vicar) and Martin Carr (LLM) who have served with love and commitment throughout the year, and we look forward to being joined by a full time Curate (Jen Midgley-Adam) in the coming year. Our wonderful staff team: Angie Poppitt (Operations & Finance Manager), Adey Grummet (Education & History Officer), Sean Boyle (Verger), John Simkins (Caretaker) and Patricia de Moura Carara (Cleaner) have all each in their own way reflected God's love in the way they have done their work, with dedication and thoughtfulness.

We have been blessed by the commitment of all who share in welcoming, hospitality and assisting at our services in serving, leading intercessions and reading. We are grateful for the growth in numbers of City Guides that have joined our regular team.

We thank our churchwardens, PCC, all who offer their times and gifts in the service of the church, and all our volunteers who have contributed generously to the life of All Hallows. The PCC met six times during the year, addressed issues relating to Covid-19, our Mission Action Plan, being a Net-Zero church, Safeguarding, Finance and issues relating to the Fabric of the church. The Vicar continued her ongoing wider work in the City Deanery as Area Dean, alongside her commitments in leading the life of All Hallows. She represents faith communities on the Afghan Resettlement Steering Group and is currently Chaplain to Nicholas Lyons, Alderman Sheriff of the City for 2021/2.

There are so many ways in which we have been blessed this year, by those who have come to us, those who are with us, and those who we are called to serve. It has been a time of deepening faith for our community. We are mindful too of the cost of this last year, of journeying through the pandemic, the effects of climate change, and the cost of war and humanitarian need in our world, and how these global challenges have affected the wider communities that we serve, the Church, our parish and each of us personally. We look back with thanksgiving, and a sense of wonder at all that God has been doing, in amidst the joys and challenges, and are inspired to follow Christ with a deeper love and confidence in God's future, knowing more than ever that nothing can separate us from his love.



The Rev'd Katherine Hedderly, Vicar

April 2022

## All Hallows by the Tower – year ended 31 December 2021

### Review of Financial Activities

(To be read in conjunction with the Balance Sheet, Statement of Financial Activities and associated Notes). This report, together with the parish annual report and the rest of this booklet, forms an important part of fulfilling the accounting requirements of the Church Accounting Regulations (CAR) 2006 and the Charities Act 2011.)

#### Summary

This report covers a second extraordinary year when for much of the time the Church was in lockdown or partly open as the Covid pandemic permitted. It is not realistic to revert to our normal practice but we make comparison with last year's figures. Despite the difficulties, the Charity's financial situation remains satisfactory. With some generous grants and continued application of strong management of income and expenditure, this has again resulted in a positive outcome. The Statement of Financial Activities shows that our overall income increased by £69,228 and our overall expenditure increased by £44,535. This meant that we ended the year with a surplus of £37,616 compared with the previous year's surplus of £12,923.

#### Income

Again, despite the adverse conditions, the grant-making trusts who regularly support All Hallows - the Wakefield & Tetley Trust and the Northcott Foundation - very generously continued their grants, for which the parish is indebted. This annual funding has been even more crucial this year in enabling All Hallows to continue our ongoing ministry and outreach on Tower Hill. We also received an emergency grant from the Wakefield & Tetley Trust at the end of 2020 which contributed significantly to our ministry activities in 2021. We are extremely grateful for the continued provision of this historical support at this difficult time. Particularly helpful was a grant of £68,700 from the Culture Recovery Fund for Heritage, which not only covered a proportion of our core costs but also enabled us to upgrade our AV and livestreaming facilities and improve accessibility to the undercroft chapels and crypt museum. Income from the voluntary Church Rate from businesses within the parish also increased by £3,307 to £11,671. To all our benefactors we give sincere thanks for their support of our ongoing ministry and outreach.

The rental income from the Queen Mother Centre, All Hallows House, church flat and mobile phone mast increased to £132,993 (£117,736), following successful negotiations over the rent review that was due for the phone mast and subsequent payment of arrears. The rental of these facilities provides us with a regular and reliable income stream, which is essential to sustaining our missional and financial objectives. Not surprisingly, due to the Byward Kitchen & Bar's almost total closure for most of the year due to Covid, we must note that as in the previous year the rental income was severely reduced and there also remain historic arrears of pre-covid rent. Due to this interruption, further amendments have been agreed to the repayment scheme which was put in place to recover the debt over a period of 3 years, and the arrears have been included under Other Debtors (Note 20 in the full accounts).

Income from our sundry church activities decreased overall from £9,899 to £8,243 as we were unable to host the Clio's Company Arts in Education project due to the Covid restrictions. However, signs of recovery are illustrated by the gradual increase in receipts for services and other events.

Investment income has increased slightly to £4,868 (£3,243) and the level of these investments has increased to £211,000 from £115,000 following a further transfer from our deposit account and another surplus on revaluation.

The Government's Furlough Scheme again provided support, this time in the sum of £12,841 (£11,029).

## Expenditure

The PCC continued their policy of meeting our full Common Fund and Clergy Stipends costs and made due payment of £73,000 (£73,000). The cost of staffing, including the organist and part time staff, was again almost the same £112,052 (£110,271), and this included the provision of additional singers from the Square Mile Choral Scholars to enhance the music at our various parish carol services.

Our programme of church repairs and maintenance continued and we were able to undertake the major crypt accessibility project arrangements at a cost of £36,284. In consequence there was an increase in overall expenditure for church repairs and maintenance to £51,091 (£14,259). By effecting every possible saving, church running costs reduced to £52,812 (£57,842) and this included the necessary upgrades to the AV and Livestreaming system. Vicarage running costs reduced by £4,188 to £22,975 (£27,163).

Charitable giving increased to £7,681 (£4,112) in our support for missional projects at home and overseas through Christian Aid, Just Share, National Churches Trust, Paiwand and the Tower Hamlets Foodbank/First Love Foundation. This year, in teaming with our sister church in New York, we also contributed £2,245 to the appeal of the Ras Morbat Eye Clinic in Yemen.

## Reserves Policy

In these uncertain times the PCC has determined that it is all the more important to maintain its policy of an amount of reserves equating to six months of normal running expenditure. The PCC has continued to work towards building a level of designated funds commensurate with short to medium term needs for the operation, and the repair and maintenance of the fabric of All Hallows by the Tower and St Dunstan in the East. We have reassessed our major works to the north store area, roofing and insulation, undercroft and organ to be undertaken within the next few years, for which part grant funding will be essential. This review has obliged us to defer the works to the north store area, but the part Covid closures provided a good opportunity to complete the crypt accessibility works. Meantime the PCC, together with its Inspecting Surveyor, Mr Bob Wilson of Edwards Wilson, continue to work within these inflationary times to ensure that the priority must be to ensure a prudent level of timely funding for the regular aspects of preservation required by our two Grade One listed buildings.

## Appreciation

We are extremely grateful for the valuable contributions made by the PCC, Finance, Fabric and other Committees which have met frequently on Zoom throughout the year to oversee the best use of resources in this very difficult period.

After fifteen years of committed and outstanding service, Angie Poppitt is leaving us to enjoy a well-earned and more relaxed life. Yet again these accounts demonstrate how grateful we are to her for her daily attention and meticulous control as our Operations and Finance Manager. We thank Angie and will miss her very much.

Our Independent Examiner, Mr Rassoul Jam, has again watched over our accounts and is able to confirm they continue to be in good order.

These Accounts were approved by the Parochial Church Council at their meeting on 17 March 2022.



The Rev'd Katherine Hedderly, Vicar



Mr Kenneth Marshall, Churchwarden

**Independent Examiner's Report on the accounts  
to members/trustees of the Parochial Church Council of All Hallows by the Tower**

We report to the trustees on our examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2021, which are set out on pages 11 to 24.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

We report in respect of our examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's statement**

The Charity's gross income exceeded £250,000 and we are qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (ACCA).

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination which gives us cause to believe that in, any material respect

- \* the accounting records were not kept in accordance with section 130 of the Charities Act; or
- \* the accounts did not accord with the accounting records; or
- \* the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**R. JAM**

Rassoul Jam, Independent Examiner  
For and on behalf of SSA Accountants Ltd  
Chartered Certified Accountants, 44 Furzedown Road, Sutton, Surrey SM2 5QF

Date: 22/4/2022

**ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2021**

Note

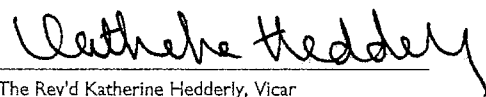
	Unrestricted & General Funds	Designated Funds	Restricted Funds	TOTAL 2021	TOTAL 2020
	£	£	£	£	£
<b>INCOME</b>					
2 Planned giving	13,513	-	300	13,813	14,054
3 Collections & other giving	6,512	-	1,520	8,032	5,441
4 Other voluntary receipts	67,974	27,000	81,700	176,674	132,755
5 Gift Aid recovered	3,069	-	-	3,069	4,526
6 Other receipts	51,168	-	5,096	56,264	47,719
7 Activities for generating funds	2,340	2,245	-	4,585	3,362
8 Investment income	137,929	-	-	137,929	121,625
9 Receipts from church activities	8,243	-	-	8,243	9,899
<b>TOTAL INCOME</b>	<b>290,748</b>	<b>29,245</b>	<b>88,616</b>	<b>408,609</b>	<b>339,381</b>
<b>EXPENDITURE</b>					
10 Cost of generating funds	36,317	-	8,956	45,273	33,753
11 Missionary & charitable giving	3,616	2,245	1,820	7,681	4,112
12 Parish Share/Common Fund	73,000	-	-	73,000	73,000
13 Clergy & staffing costs	54,437	49,172	31,444	135,053	137,874
14 Church running expenses	15,777	20,900	16,135	52,812	57,842
15 Church repairs & maintenance	14,748	11,026	25,317	51,091	14,259
16 Other property upkeep	-	-	-	0	0
17 Other support costs	3,388	-	2,695	6,083	5,618
<b>TOTAL RESOURCES USED</b>	<b>201,283</b>	<b>83,343</b>	<b>86,367</b>	<b>370,993</b>	<b>326,458</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>89,465</b>	<b>-54,098</b>	<b>2,249</b>	<b>37,616</b>	<b>12,923</b>
<b>GAINS &amp; LOSSES ON INVESTMENTS</b>					
Realised	-	-	-	0	0
Unrealised	-	26,000	-	26,000	7,000
<b>NET MOVEMENT IN FUNDS</b>	<b>89,465</b>	<b>-28,098</b>	<b>2,249</b>	<b>63,616</b>	<b>19,923</b>
Balances brought forward at 1/1/2021	187,463	106,107	36,748	330,318	310,395
Transfers between funds	-	-	-	-	-
<b>BALANCES CARRIED FORWARD AT 31/12/2021</b>	<b>276,928</b>	<b>78,009</b>	<b>38,997</b>	<b>393,934</b>	<b>330,318</b>

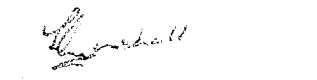
The Notes on pages 13 to 24 form part of these accounts.

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
BALANCE SHEET AT 31ST DECEMBER 2021

Note	2021	2020
	£	£
<b>FIXED ASSETS</b>		
18 Tangible assets	0	0
19 Investments	211,000	115,000
	<u>211,000</u>	<u>115,000</u>
<b>CURRENT ASSETS</b>		
Stock	2,736	3,085
20 Debtors & prepayments	88,184	36,512
Short term deposits	125,558	195,485
Cash at bank	97,110	81,849
	<u>313,588</u>	<u>316,931</u>
<b>CURRENT LIABILITIES</b>		
21 Creditors: amounts falling due within one year	(16,484)	(7,448)
	<u>297,104</u>	<u>309,483</u>
<b>NET CURRENT ASSETS</b>		
	508,104	424,483
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		
22 Creditors: amounts falling due after more than one year	(9,170)	(9,165)
23 Provisions for liabilities and charges	(105,000)	(85,000)
	<u>393,934</u>	<u>330,318</u>
<b>24 NET ASSETS</b>		
	<u>393,934</u>	<u>330,318</u>
<b>FUNDS</b>		
Unrestricted	276,928	187,463
25 Designated	78,009	106,107
26 Restricted	38,997	36,748
	<u>393,934</u>	<u>330,318</u>

Approved by the PCC on 17 March 2022 and signed on its behalf by

  
The Rev'd Katherine Hedderly, Vicar

  
Mr Kenneth Marshall, Churchwarden

The Notes on Pages 13 to 24 form part of these accounts

**ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021**

Note

**I ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities SORP and with the Charities Act 2011. The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value when materially different from book value.

**Ia FUNDS**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members. The church's overall reserve policy is based on cover for six months of its operating costs.

**Ib INCOMING RESOURCES**

**VOLUNTARY INCOME AND CAPITAL SOURCES**

Collections are recognised when received by or on behalf of the PCC. Planned giving is recognised only in the year in which it is received. Income tax recoverable on gift aid donations is recognised when the income is received. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

**OTHER ORDINARY INCOME**

Rental income from the letting of the church premises is recognised when the rental is due.

**INCOME FROM INVESTMENTS**

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

**GAINS AND LOSSES ON INVESTMENTS**

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

**Ic RESOURCES EXPENDED**

**GRANTS**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

**ACTIVITIES DIRECTLY RELATING TO THE WORK OF THE CHURCH**

The parish contribution to the London Diocesan Common Fund is accounted for when payable.

**ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021 - Cont'd**

Note

1d **FIXED ASSETS**

**CONSECRATED LAND AND BUILDINGS AND MOVEABLE CHURCH FURNISHINGS**

Consecrated and benefice property is excluded from the accounts by Section 10 of the Charities Act 2011.

The All Hallows Queen Mother Centre has been built on benefice land and, being a physical extension to the church, is subject to Ecclesiastical Faculty Jurisdiction. It, like the church, is therefore excluded from the statement of assets on the PCC Balance Sheet.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

**OTHER FIXTURES, FITTINGS AND OFFICE EQUIPMENT**

Equipment is depreciated to write off its cost, less estimated residual value, on a straight-line basis at the rate of 20% pa. Individual items of equipment with a purchase price of £750 or less are written off when the asset is acquired.

1e) **INVESTMENTS**

Investments are valued at market value at 31 December when materially different from book value.

1f) **CURRENT ASSETS**

Amounts owing to PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the Central Board of Finance of the Church of England Fund or at the bank.

1g) **CASH FLOW STATEMENT**

No cash-flow statement is prepared for the current year because, as a small reporting entity, the PCC is exempt from the requirements to prepare such a statement under FRS102.

1h) **STOCK**

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

1i) **PENSION**

All Hallows by The Tower participates in the Church of England Funded Pensions Scheme for stipendiary clergy, a defined benefit pension scheme. This scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Responsible Bodies. Each participating Responsible Body in the scheme pays contributions at a contribution rate applied to pensionable stipends. The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This means it is not possible to attribute the Scheme's assets and liabilities to each specific Responsible Body, and this means contributions are accounted for as if the Scheme were a defined contribution scheme. All Hallows by the Tower has one member of this scheme at the year end (2020:1). The pensions costs charged to the SOFA in the year are contributions payable towards benefits and expenses accrued in that year less any impact of deficit contributions. A valuation of the Scheme is carried out once every three years. The most recent Scheme valuation completed was carried out as at 31 December 2019 and revealed a deficit of £50m for all the employers in this multi-employer scheme.

The Church also operates a defined contribution pension scheme for non-clergy salaried staff. Contributions payable for the year are charged in the SOFA.

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021 - Cont'd

Note	INCOME	Unrestricted	Designated	Restricted	2021	2020
		£	£	£	£	£
<b>2</b>	<b>Planned Giving</b>					
	Gift Aid - standing orders received at bank	12,808	-	300	13,108	11,938
	Other planned giving - GAYE	35	-	-	35	1,381
	Other planned giving - CAF Vouchers	10	-	-	10	15
	Other planned giving - non gift aided	660	-	-	660	720
		<b>13,513</b>	<b>0</b>	<b>300</b>	<b>13,813</b>	<b>14,054</b>
<b>3</b>	<b>Collections &amp; Other Giving</b>					
	Plate collections - Sunday services	678	-	-	678	495
	Plate collections - special services	1,577	-	-	1,577	622
	One-off Gift Aid gifts	4,257	-	1,520	5,777	4,324
		<b>6,512</b>	<b>0</b>	<b>1,520</b>	<b>8,032</b>	<b>5,441</b>
<b>4</b>	<b>Other Voluntary Receipts</b>					
	Giving through church boxes - donations	4,921	-	-	4,921	2,417
	Giving through church boxes - candles	2,230	-	-	2,230	1,537
	Other donations and appeals	1,623	2,200	6,000	9,823	2,775
	Recurring grants					
	- City Burial Ground Fund	2,500	-	-	2,500	2,750
	- Northcott Foundation	27,600	12,400	-	40,000	38,000
	- Trust for London	1,125	-	-	1,125	1,125
	- Wakefield & Tetley Trust	26,975	12,400	-	39,375	45,000
	- Worshipful Company of World Traders	1,000	-	-	1,000	1,000
	Non-recurring one-off grants					
	- Culture Recovery Fund for Heritage	-	-	68,700	68,700	0
	- City Churches Grants Committee	-	-	-	0	6,500
	- Northcott Foundation	-	-	-	0	1,150
	- Square Mile Churches Project	-	-	7,000	7,000	0
	- Wakefield & Tetley Trust	-	-	-	0	30,001
	- Worshipful Company of World Traders	-	-	-	0	500
		<b>67,974</b>	<b>27,000</b>	<b>81,700</b>	<b>176,674</b>	<b>132,755</b>

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021 - Cont'd

INCOME	Unrestricted	Designated	Restricted	2021	2020
Note	£	£	£	£	£
<b>5 Gift Aid Recovered</b>					
Tax recoverable on Gift Aid	3,069	-	-	3,069	4,526
	<b>3,069</b>	<b>0</b>	<b>0</b>	<b>3,069</b>	<b>4,526</b>
<b>6 Other Receipts</b>					
Other funds generated - Church Rate	11,671	-	-	11,671	8,367
Other funds generated - hospitality	85	-	-	85	8
Refund of utilities and bills - Queen Mother Centre	11,164	-	-	11,164	10,365
Refund of utilities and bills - mobile phone mast	7,223	-	-	7,223	10,403
Refund of utilities and bills - Vicarage	8,184	-	-	8,184	2,366
Reimbursement of Area Deans' expenses	-	-	5,096	5,096	5,181
Government Furlough Scheme	12,841	-	-	12,841	11,029
	<b>51,168</b>	<b>0</b>	<b>5,096</b>	<b>56,264</b>	<b>47,719</b>
<b>7 Activities for Generating Funds</b>					
PCC fundraising events/activities	2,275	2,245	-	4,520	2,100
Other funds generated - recitals	25	-	-	25	312
Other funds generated - guided tours	40	-	-	40	950
	<b>2,340</b>	<b>2,245</b>	<b>0</b>	<b>4,585</b>	<b>3,362</b>
<b>8 Investment Income</b>					
Interest on CCLA deposit a/c	68	-	-	68	646
Income from CCLA investment fund	4,868	-	-	4,868	3,243
Rent - All Hallows House	56,873	-	-	56,873	56,873
Rent - Queen Mother Centre	10,659	-	-	10,659	12,324
Rent - church flat	31,492	-	-	31,492	32,201
Rent - mobile phone mast	33,969	-	-	33,969	16,338
	<b>137,929</b>	<b>0</b>	<b>0</b>	<b>137,929</b>	<b>121,625</b>

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021 - Cont'd

	INCOME	Unrestricted	Designated	Restricted	2021	2020
Note		£	£	£	£	£
	<b>9 Receipts from Church Activities</b>					
	PCC statutory fees - weddings	867	-	-	867	0
	PCC statutory fees - funeral/deposition	124	-	-	124	0
	Bookshop sales	1,647	-	-	1,647	1,109
	Porch Room lettings	-	-	-	0	210
	Hire of church building	1,272	-	-	1,272	0
	PCC non statutory fees - wedding	187	-	-	187	0
	PCC non statutory fees - funeral/deposition	27	-	-	27	0
	PCC non statutory fees - memorial services	290	-	-	290	0
	PCC non statutory fees - carol services	2,664	-	-	2,664	1,720
	PCC non-statutory fees - Livery Company services	1,105	-	-	1,105	180
	Printing orders of service	-	-	-	0	50
	Education - Cltos' workshops	-	-	-	0	6,450
	Education - other school workshops	60	-	-	60	180
		<b>8,243</b>	<b>0</b>	<b>0</b>	<b>8,243</b>	<b>9,899</b>
	<b>INCOME - GRAND TOTALS</b>	<b>290,748</b>	<b>29,245</b>	<b>88,616</b>	<b>408,609</b>	<b>339,381</b>

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021 - Cont'd

Note	EXPENDITURE	Unrestricted	Designated	Restricted	2021	2020
		£	£	£	£	£
	<b>10 Cost of Generating Funds</b>					
	Fees paid to fund raisers - Church Rate	-	-	1,200	1,200	1,200
	Square Mile Churches Project	-	-	4,893	4,893	0
	Bookshop purchases	349	-	-	349	784
	Electricity - church flat	1,306	-	-	1,306	806
	Minor fabric repairs - Church Flat	2,829	-	-	2,829	0
	Rent payable - St Dunstan in the East	14,945	-	-	14,945	10,125
	Minor fabric repairs - St Dunstan in the East	75	-	-	75	78
	Gas - Queen Mother Centre	544	-	-	544	795
	Electricity - Queen Mother Centre	5,559	-	-	5,559	4,591
	Water rates - Queen Mother Centre	831	-	-	831	2,178
	Minor fabric repairs - Queen Mother Centre	-	-	-	0	1,980
	Repairs fixtures & fittings - Queen Mother Centre	567	-	2,863	3,430	1,865
	Maintenance agreements - Queen Mother Centre	1,140	-	-	1,140	1,140
	Electricity - mobile phone mast	8,172	-	-	8,172	8,211
		<b>36,317</b>	<b>0</b>	<b>8,956</b>	<b>45,273</b>	<b>33,753</b>
	<b>11 Missionary &amp; Charitable Giving</b>					
	Home mission	2,600	-	-	2,600	2,850
	Missionary societies	-	2,245	-	2,245	0
	Relief and development agencies	389	-	-	389	0
	Secular charities	627	-	1,820	2,447	1,262
		<b>3,616</b>	<b>2,245</b>	<b>1,820</b>	<b>7,681</b>	<b>4,112</b>

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021 - Cont'd

EXPENDITURE	Unrestricted	Designated	Restricted	2021	2020
Note	£	£	£	£	£
<b>12 Parish Share</b>					
Common Fund	73,000	-	-	73,000	73,000
	<b>73,000</b>	<b>0</b>	<b>0</b>	<b>73,000</b>	<b>73,000</b>
<b>13 Clergy &amp; Staffing Costs</b>					
Salaries and staffing costs	39,659	34,194	30,093	103,946	101,429
Pension contributions	1,825	4,978	1,303	8,106	8,842
Volunteers costs, inc luncheon vouchers	(48)	-	48	0	304
Clergy expenses - travel, hospitality etc	26	-	-	26	136
Gas - vicarage	2,494	-	-	2,494	1,920
Electricity - vicarage	1,921	-	-	1,921	1,926
Water rates - vicarage	495	-	-	495	474
Telephone (inc mobile) - vicarage	780	-	-	780	639
Minor fabric repairs - vicarage	521	-	-	521	288
Repairs fixtures & fittings - vicarage	3,934	-	-	3,934	9,034
Maintenance contracts - vicarage	2,662	-	-	2,662	1,730
Cleaning contracts - vicarage	168	-	-	168	1,152
Major fabric repairs - vicarage	-	10,000	-	10,000	10,000
	<b>54,437</b>	<b>49,172</b>	<b>31,444</b>	<b>135,053</b>	<b>137,874</b>

The average number of employees during the year was 3 (2020: 3) and no employee (2020: Nil) received a remuneration of more than £60,000 per annum.

The key management personnel of the Charity comprises the Trustees and management teams as listed on page 4. The total amount of employee emoluments (including salaries, employer pension and national insurance contributions) received by the key management personnel for their services to the Charity was £70,143 (2020: £72,597).

**ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021 - Cont'd**

Note	EXPENDITURE	Unrestricted	Designated	Restricted	2021	2020
		£	£	£	£	£
	<b>14 Church Running Expenses</b>					
	Membership fees	145	-	-	145	662
	Insurance - church	-	-	541	541	1,036
	Professional fees - architect, etc	164	4,500	820	5,484	12,048
	Telephone - church office	168	-	136	304	318
	Broadband & fax - church office	477	-	324	801	753
	Organ tuning & maintenance	-	670	661	1,331	1,394
	Organ repairs	-	450	-	450	0
	Piano tuning	180	-	-	180	0
	Maintenance contracts - church	516	2,000	1,312	3,828	3,967
	Cleaning contracts - church	2,353	-	-	2,353	0
	Cleaning materials - church	267	-	179	446	644
	New fixtures and fitting - church	-	-	-	0	4,636
	CCTV	684	-	-	684	818
	Upkeep of services - altar requisites	304	1,000	171	1,475	1,176
	Flowers/Christmas trees	69	780	-	849	780
	Hospitality	923	-	70	993	476
	Office equipment	115	-	-	115	1,453
	Office equipment: rental	597	-	578	1,175	1,325
	Office equipment: maintenance/repair	-	-	750	750	614
	Postage	104	-	198	302	462
	Photocopying, printing & stationery	1,045	-	521	1,566	1,526
	Depreciation	-	-	-	0	10,525
	Advertising & marketing	3,747	10,000	5,315	19,062	731
	Music, licenses, royalty fees etc	493	-	32	525	2,795
	Books, magazine subs etc	232	-	159	391	466
	Bank charges	274	-	-	274	241
	Electricity - church	930	1,500	1,721	4,151	4,601
	Gas - church	1,673	-	2,330	4,003	3,789
	Water rates - church	317	-	317	634	606
		<b>15,777</b>	<b>20,900</b>	<b>16,135</b>	<b>52,812</b>	<b>57,842</b>

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021 - Cont'd

EXPENDITURES	Unrestricted	Designated	Restricted	2021	2020
Note	£	£	£	£	£
<b>15 Church Repairs &amp; Maintenance</b>					
Repairs fixtures & fittings - church	1,990	-	978	2,968	1,695
Minor fabric repairs - church	13	-	800	813	1,553
Fire extinguisher maintenance - church	-	1,026	-	1,026	1,011
Major repairs - church	-	10,000	-	10,000	10,000
Crypt Accessibility Project	12,745	-	23,539	36,284	0
	<b>14,748</b>	<b>11,026</b>	<b>25,317</b>	<b>51,091</b>	<b>14,259</b>
<b>16 Other PCC Property Upkeep</b>					
Other PCC property upkeep	-	-	-	0	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>17 Other support costs</b>					
Examination/book-keeping/payroll	3,388	-	2,695	6,083	5,618
	<b>3,388</b>	<b>0</b>	<b>2,695</b>	<b>6,083</b>	<b>5,618</b>
<b>EXPENDITURE - GRAND TOTALS</b>	<b>201,283</b>	<b>83,343</b>	<b>86,367</b>	<b>370,993</b>	<b>326,458</b>

**ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021 - Cont'd**

**Note**

**18 FIXED ASSETS FOR USE BY THE PCC - Equipment**

**Tangible Fixed Assets**

Cost at 1 January 2021

Additions

Disposals

At 31 December 2021

Less accumulated depreciation at 1 January 2021

Charge for the year

Disposal adjustment

At 31 December 2021

NET BOOK VALUE at 31 December 2021

2021	2020
£	£
52,626	52,626
0	0
0	0
52,626	52,626
52,626	42,100
0	10,526
0	0
52,626	52,626
0	0

**19 INVESTMENTS**

**At Market Value**

CCLA/CBF Investment Fund - At 1 January 2021

Addition

Surplus on revaluation

At 31 December 2021

2021	2020
	£
115,000	108,000
70,000	0
26,000	7,000
211,000	115,000

**20 DEBTORS**

Income tax recoverable on donations

Other debtors, prepayments & accrued income

2021	2020
	£
7,134	4,065
81,050	32,447
88,184	36,512

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021 - Cont'd

Note

21 LIABILITIES

Amounts falling due within one year

Accruals & deferred income

PAYE & NIC

2021	2020
	£
16,484	5,553
0	1,895
16,484	7,448

22 CREDITORS

Amounts falling due after more than one year

Rent deposit

2021	2020
9,170	9,165
9,170	9,165

23 PROVISIONS FOR LIABILITIES AND CHARGES

Provision for major fabric repairs

2021	2020
105,000	85,000
105,000	85,000

24 ANALYSIS OF NET ASSETS BY FUND

Fixed Assets

Investments

Current Assets

Liabilities & Charges

Unrestricted & General Funds	Designated Funds	Restricted Funds	TOTAL 2021	TOTAL 2020
£	£	£		£
-	-	-	0	0
2,337	208,663	-	211,000	115,000
274,591	-	38,997	313,588	316,931
-	(130,654)	-	(130,654)	(101,613)
276,928	78,009	38,997	393,934	330,318

25 DESIGNATED FUNDS

Ministry

Fabric

2021	2020
	£
3,136	32,734
74,873	73,373
78,009	106,107

**ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021 - Cont'd**

**Note**

**26 RESTRICTED FUNDS:**

- Roman Pavement & Crypt
- Fabric
- Organ
- Foodbank (Tower Talent)
- Square Mile Churches Project

2021	2020
	£
4,201	4,201
22,590	22,590
3,597	3,597
6,500	6,360
2,109	0
<b>38,997</b>	<b>36,748</b>

**27 FUND DETAILS**

The Restricted Funds include:

- (i) the Roman Pavement fund is for the conservation of the Roman floor in the crypt.
- (ii) the Fabric (Restricted) fund included the crypt accessibility project.
- (iii) the Organ fund is for the maintenance and repair of the church organ.
- (iv) the Foodbank fund is for work done in partnership with the First Love Foundation.
- (v) the Square Mile Churches project is promoting the City churches post-Covid.

**28 CONNECTED PERSONS**

Clergy Expenses were £26 during the year (2020: £136) for travel, subsistence and hospitality, which expenses were incurred wholly, exclusively and necessarily in the performance of their duties so that no taxable benefit arose in their hands.

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# Accounts

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**ALL HALLOWS BERKYNGECHIRCHE  
BY THE TOWER  
WITH ST. DUNSTAN-IN-THE-EAST**

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
OF THE PAROCHIAL CHURCH COUNCIL**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**Charity Commission Registration Number: 1129137**



**ANNUAL REPORT AND FINANCIAL STATEMENTS  
OF THE PAROCHIAL CHURCH COUNCIL  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**All Hallows by the Tower – year ended 31 December 2020**  
**Details of Church, Parish Office and Professional Advisors**

**PARISH CHURCH**

All Hallows by the Tower  
Byward Street  
London  
EC3R 5BJ

**PARISH OFFICE**

All Hallows by the Tower  
Byward Street  
London EC3R 5BJ  
Telephone: 020 7481 2928  
Email: parish@ahbtt.org.uk  
Operations & Finance Manager: Angie Poppitt

**PARISH WEBSITE**

www.ahbtt.org.uk

**BANKERS**

HSBC Bank plc  
1-3 Bishopsgate  
London EC2N 3AQ

Unity Trust Bank plc  
Four Brindley Place  
Birmingham BI 2HB

CCLA Investment Management Ltd  
Senator House  
85 Queen Victoria Street  
London EC4V 4ET

**LEGAL ADVISER**

Mr John Woodhead  
SA Law LLP  
Gladstone Place  
36-38 Upper Marlborough Road  
St Albans  
Herts AL1 3UU

**INDEPENDENT  
EXAMINER**

Mr Rassoul Jam  
SSA Accountants Ltd  
44 Furzedown Road  
Sutton SM2 5QF

**CUSTODIAN  
TRUSTEE**

London Diocesan Fund  
London Diocesan House  
36 Causton Street  
London SW1P 4AU

**QUINQUENNIAL  
INSPECTOR**

Mr Bob Wilson  
Edwards Wilson  
The Gallery, St Margaret Pattens Church  
Rood Lane  
London EC3M 1HS

## **All Hallows by the Tower – year ended 31 December 2020**

### **The Parochial Church Council**

The PCC is required, as stated in the Parochial Church Councils (Powers) Measure 1956, to co-operate with the Vicar in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It is a charity registered with the Charity Commission, and is supported by a connected charity, the Friends of All Hallows. Members of the PCC are either ex-officio or elected by the Annual Parochial Church Council Meeting (APCM) in accordance with the Church Representation Rules.

The PCC meets 4-6 times during the year to discuss reports and plan activities. There are two sub-committees of the PCC, members of which are elected by and from the full PCC.

- Finance Sub-Committee normally meets 4 times each year. The committee's role includes preparing a draft financial budget for adoption by the PCC and monitoring and reviewing financial performance against the agreed budget. The committee also discusses matters of a general financial nature in advance of debate by the PCC.
- Fabric Sub-Committee normally meets 3-4 times each year to monitor and manage the fabric and contents of All Hallows by the Tower church and the building of St Dunstan in the East.

There is a Standing Committee formed of the Vicar, Churchwardens and PCC Hon Treasurer. The Standing Committee meets to discuss matters of the general parish administration. No binding decisions are made other than at the PCC.

In line with current legislation, the PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, in relation to having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The House of Bishops has produced policy statements which can be found at this link: [www.churchofengland.org/more/safeguarding](http://www.churchofengland.org/more/safeguarding)

### **Responsibilities of Members of the Parochial Church Council in relation to these Financial Statements**

The Council Members are required under the Church Accounting Regulations to prepare Financial Statements which give a true and fair view of the Council's financial activities during the year and of its financial position at year end. In preparing Financial Statements giving a true and fair view, the Council Members should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that this applies.

The Council Members are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the Council and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the Council and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## All Hallows by the Tower – year ended 31 December 2020

### Members of The Parochial Church Council

The Rev'd Katherine Hedderly	Vicar
The Rev'd Sophia Acland ( <i>ex officio</i> )	Associate Vicar
Mr Kenneth Marshall	Churchwarden, Finance Committee, Fabric Committee
Miss Diana Robertshaw	Churchwarden, Children's Champion, Deanery Synod Representative, Finance Committee, Fabric Committee,
Ms Angie Poppitt ( <i>in attendance</i> )	PCC Secretary, Electoral Roll Officer, Finance Committee, Fabric Committee
-	Hon. Treasurer - position currently vacant (Role undertaken by Churchwardens until a replacement is determined.)
Mr Martin Carr ( <i>ex officio</i> )	Licensed Lay Minister
Mr John Hunt ( <i>from September 2020</i> )	
Mrs Jemma Lawley ( <i>until September 2020</i> )	
Dr Siobhan Martin	
Mr Robin Moore ( <i>from September 2020</i> )	Fabric Committee
Mrs Anne Palmer ( <i>from September 2020</i> )	Safeguarding Officer
Mrs Catherine Price	
Mr Howard Redgwell ( <i>from September 2020</i> )	
Dr Szabina Soptei ( <i>from September 2020</i> )	
Mr David Risley ( <i>until September 2020</i> )	
Mr Robert Stichbury	Finance Committee
Mr Emlyn Williams	

# **All Hallows by the Tower – year ended 31 December 2020**

## **Parish Annual Report: Review of Progress and Achievements**

### **A Challenging Year**

2020 was a challenging year, as the Covid-19 pandemic swept across the world and affected all of our lives in significant and costly ways. It has highlighted inequalities in our society and made us more aware of and grateful for those who support our lives and well-being, the hidden workers, those in the NHS and all healthcare workers. And it has been a year in which we have come to recognise more clearly the gifts of one another, and the calling of the church to reach out in practical ways to support those in greatest need. Here at All Hallows, situated on the interface between the City of London and the Borough of Tower Hamlets, we have seen the cost both to livelihood and businesses and to families and those who have been isolated and struggling. It has given us a renewed vision to be a more compassionate community, to be more confident as we share the hope of our Christian faith and the transforming presence of God who brings renewal and new life, and to be more creative as we seek to build on what we have learned during this time, including the importance of our online presence, as we grow the life of the church.

On 23 March the first national lockdown was put in place by the Government, which included the closing of places of worship. The pilot for our Tower Talent project with the First Love Foundation, supporting those coming through crisis into work, which started in January and our Education project with Clío's Company, were both cut short as the country went into lockdown. Our worship at All Hallows went on-line, we created prayer and worship resources that members of the community could use in their own homes, we set up a Pastoral Network of support and we reached out, in creative ways, through our online presence, to continue our ministry and mission of the church. Our church community has grown in depth and numbers through this time.

Following Government and Church of England guidelines, with a comprehensive Covid-safe risk assessment in place, we re-opened the church for private prayer on 16 June, and for public worship on Sunday 12 July. We continued to follow the guidance through the year, and were open for private prayer only during the second national lockdown 5 Nov - 2 Dec.

The local area that we serve here in the City of London, which is part of the Central Activity Zone, has seen numbers coming to work fall drastically by up to 90%. This, combined with international and domestic travel being curtailed due to the pandemic, meant that the regular pre-Covid numbers attending All Hallows for worship and footfall of visitors to this important heritage site, adjacent to the Tower of London, fell away. The Byward Kitchen and Bar had to close and our regular sources of income were significantly reduced: including donations, income from events, our Education activities, as well as the income from the café. Over the course of the year, we lost 25% of our regular income. We took steps to alleviate this by reviewing all expenditure, putting all capital projects on hold, making use of the Government's Job Retention Scheme, reducing staff hours where possible and reviewing our opening hours. Along with support from our regular grant making trusts, we were delighted to be given a Covid-19 emergency grant from the Wakefield Trust during this time which, along with the prudent stewarding of our resources, meant that we were able to come to the end of the year without needing to go into our reserves. This will stand us in good stead for 2021, which again will be an uncertain year.

### **Parish Life**

The PCC met six times during the year, along with its committees and transitioned well online and the Vicar and Churchwardens, with our excellent staff team, have managed the life of the parish well through this demanding year. We have been developing our Mission Action Plan 2021-2023. Through the use of Zoom we have sustained and grown our community over the year and been able to maintain connections and pastoral care and welcomed people from around the country and around the world, as well as locally in the parish here on Tower Hill.

Our regular Sunday and Taizé services have continued and thrived and a new online midweek Morning Prayer has been spiritually sustaining. We have held three study course through the year and grown in our discipleship and faith. We have been blessed by our own musicians, with the online Taizé choir going from strength to strength, our own singers and organ for Sundays both in person and online and the musical resources of St Martin-in-the-Fields that we have used through the year enhancing our worship.

### **Church Year & Festivals**

Our journey through Lent, Holy Week and Easter began with 'Ashes to go' for commuters at the Tower Hill Tube Station. Along with our neighbour Rev'd Arani Sen, Rector of St Olave, Hart Street, we were able to ash a steady stream of people at this early hour. Our Holy Week services were fully on-line and included reflections from members of the community on the meaning of the cross in a time of the pandemic. Ascension Day included virtual Beating of the Bounds prayers for the parish and later in Remembrance-tide when the church could again be open, we welcomed families in person and online for a poignant All Souls service to remember loved ones. At our Patronal Festival for All Saints, the new icon of our founder St Ethelburga, by icon painter Aidan Hart, was blessed. It is a gift of Richard Walduck OBE DL, Alderman of Tower Ward 2003-2007. Our preacher was the Rev'd Canon Tricia Hillas, Priest in Charge, St Mary at Hill, and Chaplain to the Speaker of the House of Commons. We were joined by representatives of the Guild of Entrepreneurs, for whom St Ethelburga is their patron saint.

We held an extraordinary Advent and Christmas, with hybrid or online services for all of our associated Livery Companies, charities, businesses and organisations, including services for Toc H, the Worshipful Company of Bakers, the Company of Watermen and Lightermen, the Worshipful Company of World Traders and the Water Conservators. Our own Christmas services of Lessons and Carols, Carols by Candlelight, Midnight Mass and Christmas Day brought people together both in church and online. We were able to celebrate and give thanks even in these extraordinary and challenging times and were filled with hope of the coming of Christ among us, light for all the world. We were joined by City and Civic friends, our Alderman, Nicholas Lyons, the Headmaster, Nicholas Hewitt and choir of our link school of St Dunstan's College, for a rich celebration of the season. Other special services of note during the year included the Water Conservator's Myddleton and Rededication service with Bishop Rose Hudson Wilkin preaching, the Marathon Thanksgiving Service in October with a reflection by Bishop Libby Lane, the Church of England's lead bishop for Sport, along with marathon organisers and Christian Aid, and the Installation Service for the Master of the Worshipful Company of Bakers.

Our rich connections with our Livery Companies continued through the year, with Masters of two of the companies as well as some members joining our regular worship. Ongoing pastoral care continued, particularly with members who had lost loved ones, or been affected by Covid-19 in other ways. Our Vicar joined online Livery Company events, including the Installation of Sue Algeo as Master of the World Traders, and the first of their Prayer Breakfasts, due to take place in the Byward Kitchen café, but held online for now and the Tacitus Lecture. We look forward to welcoming them in person in the coming year. We also hosted and led worship online for the Friends of Cyprus and the Gulf's annual gathering in August.

### **Mission and Outreach**

We continued to support the First Love Foundation and look forward to re-starting our Tower Talent project in the coming months. We have maintained our links with local businesses and organisations and those who live in the parish and to pray for them. Our charitable giving continued with a brilliant reading of the whole of the New Testament in one day, raising funds for Christian Aid, where we were joined by theologian Paula Gooder, members of the All Hallows community and friends. Our work in bringing issues of social justice and global development into the City was marked by our involvement in JustShare, with events exploring the Plastic Water Crisis, The Future of Fairtrade and Care for our Common Home, reflecting on the Pope's encyclical Laudato si, all themes that resonate with All Hallows' commitment to a fairer and more just world, and to action on climate change through our Green City initiative.

## **Communications**

We have further developed our online resources and soon will be able to share the 3-D online model of the church which will enhance the experience of virtual visitors to the church and encourage in-person visiting. Our City Guides contributed to our Our City Together and in-house podcasts. Members of the congregation were interviewed for the BBC World Service, 'Heart and Soul' series about faith communities' engagement with online resources for prayer and worship, including apps and smart speakers. The Vicar led BBC R4's Daily Service for Ascension Day.

## **Education, Training and Nurture**

Our Arts in Education project with Clio's Company, engaging with local children in neighbouring boroughs off Tower Hamlets, Hackney and Southwark, managed one course in Feb/March and then went online for the remainder of the year. The Vicar and Churchwardens continued the important link as governors of St Dunstan's College. We have held three study courses through year: our Lent Pilgrim Course on the Creeds, Six Weeks with the Gospel of Mark, and an exploration of the Acts of the Apostles 'Missionary Journeys, Missionary Church'. Our training this year included session for our intercessors and servers in January.

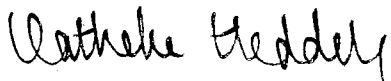
## **Staff and Volunteers**

Thanks are due to our ministry team; Rev'd Sophia Acland (Associate Vicar) and Martin Carr (LLM) have given tirelessly to support the pastoral care, worship and ministry of All Hallows through this year of uncertainty. Our staff team Angie Poppitt (Operations & Finance Manager), Adey Grummet (History & Education Officer), Jonathan Melling (Director of Music), Sean Boyle (Verger), John Simpkins (Caretaker) and Patricia de Moura Carara (Cleaner) have done a wonderful job and those on furlough have come through with patience and good humour. We thank our churchwardens, PCC and volunteers and all who have contributed generously to the life of All Hallows. We enjoyed meeting with our welcomers and City Guides for our volunteers' lunch at the beginning of the year, as well as our online zoom teas, and look forward to the return of their welcoming, informative presence in the church in 2021.

As Area Dean for the City Deanery the Vicar has worked with Archdeaconry colleagues to support local clergy and churches as we have come through the pandemic. Early in the year she continued to contribute to the Humanitarian Assistance Group following the Fishmonger's Hall terrorist attack and has become a trustee of the London Centre for Spiritual Direction, based in the City. She led the ordination retreat for deacons and priests in the Diocese of Salisbury at Salisbury Cathedral in September.

## **A Future of Hope**

In our Mission Action Plan we are exploring our vision for the next few years, as we come through the pandemic, to be a compassionate community, deepening our faith and becoming more confident in our discipleship, and seeking ways creatively to grow both in numbers and in depth of love of God. We will take what we have learned during this time to help and inform our vision for the future, to support local and global projects, as well as supporting City workers who are coming through this difficult year and coming back to the workplace, adapting to changing working patterns. The growth in our community this year, of friendship, depth and numbers, has been a source of encouragement and we will be seeking ways to build on this in the year ahead. It has been heartening in what has been such a difficult year, to be upheld by God's abiding, compassionate and strengthening love in so many ways. Thanks be to God!



**The Rev'd Katherine Hedderly, Vicar**

**April 2021**

## **All Hallows by the Tower – year ended 31 December 2020**

### **Review of Financial Activities**

(To be read in conjunction with the Balance Sheet, Statement of Financial Activities and associated Notes). This report, together with the parish annual report and the rest of this booklet, forms an important part of fulfilling the accounting requirements of the Church Accounting Regulations (CAR) 2006 and the Charities Act 2011.)

#### **Summary**

This report covers an extraordinary year when, for a substantial part of the year, the church was in lockdown due to the Coronavirus pandemic. Accordingly it is not realistic to seek an item by item comparison with 2019, since both Income and expenditure are down in consequence of the church building being lengthily closed, or only open for private prayer, due to Covid regulations. However, the Charity's financial situation remains satisfactory. Continued application of strong management of income and expenditure has again resulted in a positive outcome. The Statement of Financial Activities shows that overall income has decreased by £158,371 and overall expenditure has reduced by £84,311. We ended the year with a surplus of £12,923 compared with the previous year's surplus of £86,983, although it should be noted that the 2019 surplus included a substantial legacy.

Despite the adverse conditions, the grant-making trusts who regularly support All Hallows - the Wakefield and Tetley Trust, and the Northcott Foundation - very generously continued their grants for which the parish is indebted. This annual funding, as well as a Covid-19 emergency grant from the Wakefield Trust, has been even more crucial this year as it has enabled All Hallows to continue our ongoing ministry and outreach on Tower Hill. We are extremely grateful for the continued provision of this historical support at this difficult time. To all our benefactors we give sincere thanks for their support of our ongoing ministry and outreach.

#### **Income**

The rental income from the Queen Mother Centre, All Hallows House, church flat and mobile phone mast reduced to £117,736 (£141,145), and negotiations are approaching a conclusion regarding the increase in rent which is due for the telecoms transmitter. The rental of these facilities provides us with a regular and reliable income stream, which is essential to sustaining our missional and financial objectives. We must note that there remain arrears of rent due for the Byward Kitchen and Bar. Due to the Byward Kitchen's closure, as required by the Covid regulations, amendments have been agreed to the repayment scheme and put in place to recover the debt over a period of 3 years, and the arrears have been included under Other Debtors (Note 20).

Income from our sundry church activities was inevitably significantly reduced due to closure, when almost all activities were virtual. The receipts were down to £9,899 from £23,705. We received £8,367 (£12,575) from the Church Rate, and we are most grateful to the local businesses who paid this voluntary contribution during such difficult times.

Investment income has increased slightly to £3,889 (£3,300), while the level of these investments has increased to £115,000 from £108,000 due to an increase in the value of the funds.

The Government's Furlough Scheme has provided support in the sum of £11,029.

## Expenditure

The PCC continued their policy of meeting our full Common Fund and Clergy Stipends costs and made due payment of £73,000 (£70,500).

The cost of staffing, including the organist and part time staff was almost the same £110,271 (£111,156), although this was partially offset by the furlough grant.

Our programme of church repairs and maintenance was of necessity curtailed, apart from some small painting works before the pandemic bore down. In consequence church repairs and maintenance reduced by £33,008 to £14,259 (£47,267).

By effecting every possible saving, church running costs reduced to £57,842 (£69,231) and Parish House running costs reduced by £2,518 to £27,164 from £29,682 due to continued careful supervision of the detailed expenditure.

Charitable giving slightly decreased to £4,112 (£6,929), in our support for missional projects at home and overseas through Christian Aid, A Rocha, Just Share, National Churches Trust and the Tower Hamlets Foodbank/First Love Foundation. However, a proportion of giving to local and international charities was made by members of the congregation directly this year, due to Covid-19 restrictions.

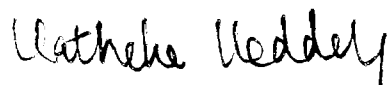
## Reserves Policy

It is the PCC's policy to maintain an amount of reserves equating to six months normal running expenditure. The PCC has continued to work towards building a level of designated funds commensurate with short to medium term needs for the operation, and the repair and maintenance of the fabric of All Hallows by the Tower and St Dunstan in the East. We are mindful that we have major works to the north store facilities, roofing and insulation, crypt and undercroft and organ which need to be undertaken within the next few years, for which part grant funding will be essential. Meantime the PCC, together with its Inspecting Surveyor, Mr Bob Wilson of Edwards Wilson, continue to work hard on implementing an appropriate timescale for assessment of need and determining a prudent level of funding for the regular aspects of preservation required by our two Grade One listed building as soon as the pandemic permits.

## Appreciation

We are extremely grateful for the valuable contributions made by the PCC, Finance, Fabric and other Committees which have met frequently on Zoom throughout the year to oversee the best use of resources in this very difficult period. These accounts demonstrate how indebted we are to our Operations and Finance Manager, Angie Poppitt, whose daily focus and careful control has again, together with guidance of the Independent Examiner, kept our accounts in good order.

These Accounts were approved by the Parochial Church Council at their meeting on 18 March 2021.



**The Rev'd Katherine Hedderly, Vicar**



**Mr Kenneth Marshall, Churchwarden**

**Independent Examiner's Report on the accounts  
to members/trustees of the Parochial Church Council of All Hallows by the Tower**

We report to the trustees on our examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2020, which are set out on pages 11 to 24.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

We report in respect of our examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's statement**

The Charity's gross income exceeded £250,000 and we are qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (ACCA).

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination which gives us cause to believe that in, any material respect:

- \* the accounting records were not kept in accordance with section 130 of the Charities Act; or
- \* the accounts did not accord with the accounting records; or
- \* the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**R. JAM**

Rassoul Jam, Independent Examiner  
For and on behalf of SSA Accountants Ltd  
Chartered Certified Accountants, 44 Furzedown Road, Sutton, Surrey SM2 5QF

Date: 28/4/2021

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2020

Note

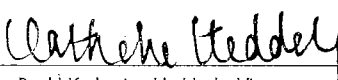
	Unrestricted & General Funds	Designated Funds	Restricted Funds	TOTAL 2020	TOTAL 2019
	£	£	£	£	£
<b>INCOME</b>					
2 Planned giving	14,004	0	50	14,054	12,349
3 Collections & other giving	4,354	0	1,087	5,441	15,591
4 Other voluntary receipts	74,394	50,701	7,660	132,755	224,416
5 Gift Aid recovered	4,344	0	182	4,526	8,760
6 Other receipts	42,538	0	5,181	47,719	64,073
7 Activities for generating funds	3,050	0	312	3,362	4,413
8 Investment income	121,625	0	0	121,625	144,445
9 Receipts from church activities	9,899	0	0	9,899	23,705
<b>TOTAL INCOME</b>	<b>274,208</b>	<b>50,701</b>	<b>14,472</b>	<b>339,381</b>	<b>497,752</b>
<b>EXPENDITURE</b>					
10 Cost of generating funds	33,753	0	0	33,753	45,995
11 Missionary & charitable giving	2,850	0	1,262	4,112	6,929
12 Parish Share/Common Fund	73,000	0	0	73,000	70,500
13 Clergy & staffing costs	97,465	35,228	5,181	137,874	143,145
14 Church running expenses	36,843	5,838	15,161	57,842	69,231
15 Church repairs & maintenance	3,109	10,000	1,150	14,259	47,267
16 Other property upkeep	0	0	0	0	22,944
17 Other support costs	5,618	0	0	5,618	4,758
<b>TOTAL RESOURCES USED</b>	<b>252,638</b>	<b>51,066</b>	<b>22,754</b>	<b>326,458</b>	<b>410,769</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>21,570</b>	<b>(365)</b>	<b>(8,282)</b>	<b>12,923</b>	<b>86,983</b>
<b>GAINS &amp; LOSSES ON INVESTMENTS</b>					
Realised		0		0	0
Unrealised		7,000		7,000	13,000
<b>NET MOVEMENT IN FUNDS</b>	<b>21,570</b>	<b>6,635</b>	<b>(8,282)</b>	<b>19,923</b>	<b>99,983</b>
Balances brought forward at 1/1/2020	165,893	99,472	45,030	310,395	210,412
Transfers between funds					
<b>BALANCES CARRIED FORWARD AT 31/12/2020</b>	<b>187,463</b>	<b>106,107</b>	<b>36,748</b>	<b>330,319</b>	<b>310,395</b>

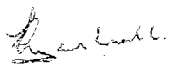
The Notes on pages 13 to 24 form part of these accounts.

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
BALANCE SHEET AT 31ST DECEMBER 2020

Note	2020	2019
	£	£
<b>FIXED ASSETS</b>		
18 Tangible assets	0	10,526
19 Investments	115,000	108,000
	<u>115,000</u>	<u>118,526</u>
<b>CURRENT ASSETS</b>		
Stock	3,085	3,559
20 Debtors & prepayments	36,512	48,190
Short term deposits	195,485	124,800
Cash at bank	81,849	101,919
	<u>316,931</u>	<u>278,468</u>
<b>CURRENT LIABILITIES</b>		
21 Creditors: amounts falling due within one year	(7,448)	(12,473)
	<u>309,483</u>	<u>265,995</u>
<b>NET CURRENT ASSETS</b>		
	424,483	384,521
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		
22 Creditors: amounts falling due after more than one year	(9,165)	(9,126)
23 Provisions for liabilities and charges	(85,000)	(65,000)
	<u>330,318</u>	<u>310,395</u>
<b>24 NET ASSETS</b>	<u>330,318</u>	<u>310,395</u>
<b>FUNDS</b>		
Unrestricted	187,463	165,893
25 Designated	106,107	99,472
26 Restricted	36,748	45,030
	<u>330,318</u>	<u>310,395</u>

Approved by the PCC on 18 March 2021 and signed on its behalf by

  
The Rev'd Katherine Hedderly, Vicar

  
Mr Kenneth Marshall, Churchwarden

The Notes on Pages 13 to 24 form part of these accounts

**ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020**

Note

**I ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities SORP (FRS102) and with the Charities Act 2011. The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value when materially different from book value.

**Ia FUNDS**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

The church's overall reserve policy is based on cover for six months of its operating costs.

**Ib INCOMING RESOURCES**

**VOLUNTARY INCOME AND CAPITAL SOURCES**

Collections are recognised when received by or on behalf of the PCC.

Planned giving is recognised only in the year in which it is received.

Income tax recoverable on gift aid donations is recognised when the income is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

**OTHER ORDINARY INCOME**

Rental income from the letting of the church premises is recognised when the rental is due.

**INCOME FROM INVESTMENTS**

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

**GAINS AND LOSSES ON INVESTMENTS**

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

**Ic RESOURCES EXPENDED**

**GRANTS**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

**ACTIVITIES DIRECTLY RELATING TO THE WORK OF THE CHURCH**

The parish contribution to the London Diocesan Common Fund is accounted for when payable.

**ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020 - Cont'd**

Note

d) **FIXED ASSETS**

**CONSECRATED LAND AND BUILDINGS AND MOVEABLE CHURCH FURNISHINGS**

Consecrated and benefice property is excluded from the accounts by Section 10 of the Charities Act 2011.

The All Hallows Queen Mother Centre has been built on benefice land and, being a physical extension to the church, is subject to Ecclesiastical Faculty Jurisdiction. It, like the church, is therefore excluded from the statement of assets on the PCC Balance Sheet.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

**OTHER FIXTURES, FITTINGS AND OFFICE EQUIPMENT**

Equipment is depreciated to write off its cost, less estimated residual value, on a straight-line basis at the rate of 20% pa.

Individual items of equipment with a purchase price of £750 or less are written off when the asset is acquired.

e) **INVESTMENTS**

Investments are valued at market value at 31 December when materially different from book value.

f) **CURRENT ASSETS**

Amounts owing to PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the Central Board of Finance of the Church of England Fund or at the bank.

g) **CASH FLOW STATEMENT**

No cash-flow statement is prepared for the current year because, as a small reporting entity, the PCC is exempt from the requirements to prepare such a statement under FRS102.

h) **STOCK**

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

i) **PENSION**

All Hallows by The Tower participates in the Church of England Funded Pensions Scheme for stipendiary clergy, a defined benefit pension scheme. This scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Responsible Bodies. Each participating Responsible Body in the scheme pays contributions at a common contribution rate applied to pensionable stipends. The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This means it is not possible to attribute the Scheme's assets and liabilities to each specific Responsible Body, and this means contributions are accounted for as if the Scheme were a defined contribution scheme. All Hallows by the Tower has one member of this scheme at the year end (2019:1). The pensions costs charged to the SOFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficit contributions. A valuation of the Scheme is carried out once every three years. The most recent Scheme valuation completed was carried out as at 31 December 2018, which revealed a deficit of £50m for all the employers in this multi-employer scheme.

The Church also operates a defined contribution pension scheme for non-clergy salaried staff. Contributions payable for the year are charged in the SOFA.

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020 - Cont'd

Note	INCOME	Unrestricted	Designated	Restricted	2020	2019
		£	£	£	£	£
<b>2</b>	<b>Planned Giving</b>					
	Gift Aid - standing orders received at bank	11,888	-	50	11,938	10,216
	Other planned giving - GAYE	1,381	-	-	1,381	953
	Other planned giving - CAF Vouchers	15	-	-	15	210
	Other planned giving - non gift aided	720	-	-	720	970
		<b>14,004</b>	<b>0</b>	<b>50</b>	<b>14,054</b>	<b>12,349</b>
<b>3</b>	<b>Collections &amp; Other Giving</b>					
	Plate collections - Sunday services	495	-	-	495	2,657
	Plate collections - special services	622	-	-	622	3,055
	One-off Gift Aid gifts	3,237	-	1,087	4,324	9,879
		<b>4,354</b>	<b>0</b>	<b>1,087</b>	<b>5,441</b>	<b>15,591</b>
<b>4</b>	<b>Other Voluntary Receipts</b>					
	Giving through church boxes - donations	2,407	-	10	2,417	11,600
	Giving through church boxes - candles	1,537	-	-	1,537	6,014
	Other donations and appeals	2,775	-	-	2,775	2,948
	Other funds generated - flowers	-	-	-	0	268
	Legacies	-	-	-	0	74,211
	Recurring grants					
	- Wakefield & Tetley Trust	34,650	10,350	-	45,000	58,500
	- Northcott Foundation	27,650	10,350	-	38,000	36,000
	- City Burial Ground Fund	2,750	-	-	2,750	2,750
	- Trust for London	1,125	-	-	1,125	1,125
	- Worshipful Company of World Traders	1,000	-	-	1,000	1,000
	Non-recurring one-off grants					
	- City Churches Grants Committee	-	-	6,500	6,500	30,000
	- Wakefield & Tetley Trust	-	30,001	-	30,001	0
	- Northcott Foundation	-	-	1,150	1,150	0
	- Worshipful Company of World Traders	500	-	-	500	0
		<b>74,394</b>	<b>50,701</b>	<b>7,660</b>	<b>132,755</b>	<b>224,416</b>

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020 - Cont'd

INCOME	Unrestricted	Designated	Restricted	2020	2019
Note	£	£	£	£	£
<b>5 Gift Aid Recovered</b>					
Tax recoverable on Gift Aid	4,344	-	182	4,526	8,760
	<b>4,344</b>	<b>0</b>	<b>182</b>	<b>4,526</b>	<b>8,760</b>
<b>6 Other Receipts</b>					
Other funds generated - Church Rate	8,367	-	-	8,367	12,575
Other funds generated - hospitality	8	-	-	8	567
Refund of utilities and bills - Queen Mother Centre	10,365	-	-	10,365	20,760
Refund of utilities and bills - church flat	-	-	-	0	298
Refund of utilities and bills - mobile phone mast	10,403	-	-	10,403	6,002
Refund of utilities and bills - Vicarage	2,366	-	-	2,366	3,369
Reimbursement of interregnum expenses	-	-	-	0	682
Reimbursement of Area Deans' expenses	-	-	5,181	5,181	340
Government Furlough Scheme	11,029	-	-	11,029	0
VAT refund - Listed Places of Worship scheme	-	-	-	0	19,480
	<b>42,538</b>	<b>0</b>	<b>5,181</b>	<b>47,719</b>	<b>64,073</b>
<b>7 Activities for Generating Funds</b>					
PCC fundraising events/activities	2,100	-	-	2,100	2,352
Other funds generated - recitals	-	-	312	312	1,193
Other funds generated - guided tours	950	-	-	950	868
	<b>3,050</b>	<b>0</b>	<b>312</b>	<b>3,362</b>	<b>4,413</b>
<b>8 Investment Income</b>					
Interest on CCLA deposit a/c	646	-	-	646	747
Income from CCLA investment fund	3,243	-	-	3,243	2,553
Rent - All Hallows House	56,873	-	-	56,873	56,545
Rent - Queen Mother Centre	12,324	-	-	12,324	36,639
Rent - church flat	32,201	-	-	32,201	31,961
Rent - mobile phone mast	16,338	-	-	16,338	16,000
	<b>121,625</b>	<b>0</b>	<b>0</b>	<b>121,625</b>	<b>144,445</b>

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020 - Cont'd

INCOME	Unrestricted	Designated	Restricted	2020	2019
Note	£	£	£	£	£
<b>9 Receipts from Church Activities</b>					
PCC statutory fees - weddings	-	-	-	0	570
PCC statutory fees - funeral/deposition	-	-	-	0	89
Bookshop sales	1,109	-	-	1,109	8,350
Porch Room lettings	210	-	-	210	690
Hire of church building	-	-	-	0	3,185
PCC non statutory fees - wedding	-	-	-	0	220
PCC non statutory fees - funeral/deposition	-	-	-	0	310
PCC non statutory fees - memorial services	-	-	-	0	1,340
PCC non statutory fees - carol services	1,720	-	-	1,720	2,243
PCC non-statutory fees - Livery Company services	180	-	-	180	805
PCC non statutory fees - faculty charges	-	-	-	0	1,303
Printing orders of service	50	-	-	50	50
Education - Clios' workshops	6,450	-	-	6,450	3,950
Education - other school workshops	180	-	-	180	600
	<b>9,899</b>	<b>0</b>	<b>0</b>	<b>9,899</b>	<b>23,705</b>
<b>INCOME - GRAND TOTALS</b>	<b>274,208</b>	<b>50,701</b>	<b>14,472</b>	<b>339,381</b>	<b>497,752</b>

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020 - Cont'd

EXPENDITURE	Unrestricted	Designated	Restricted	2020	2019
Note	£	£	£	£	£
<b>10 Cost of Generating Funds</b>					
Fees paid to fund raisers - Church Rate	1,200	-	-	1,200	1,200
Bookshop purchases	784	-	-	784	3,192
Electricity - church flat	806	-	-	806	458
Minor fabric repairs - Church Flat	-	-	-	0	31
Rent payable - St Dunstan in the East	10,125	-	-	10,125	10,127
Minor fabric repairs - St Dunstan in the East	78	-	-	78	2,194
Gas - Queen Mother Centre	795	-	-	795	2,857
Electricity - Queen Mother Centre	4,591	-	-	4,591	9,859
Water rates - Queen Mother Centre	2,178	-	-	2,178	2,550
Minor fabric repairs - Queen Mother Centre	1,980	-	-	1,980	0
Repairs fixtures & fittings - Queen Mother Centre	1,865	-	-	1,865	1,825
Maintenance agreements - Queen Mother Centre	1,140	-	-	1,140	1,107
Professional fees - Queen Mother Centre	-	-	-	0	2,400
Electricity - mobile phone mast	8,211	-	-	8,211	8,195
	<b>33,753</b>	<b>0</b>	<b>0</b>	<b>33,753</b>	<b>45,995</b>
<b>11 Missionary &amp; Charitable Giving</b>					
Relief and development agencies	-	-	-	0	1,273
Home mission	2,850	-	-	2,850	3,250
Secular charities	-	-	1,262	1,262	2,406
	<b>2,850</b>	<b>0</b>	<b>1,262</b>	<b>4,112</b>	<b>6,929</b>

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020 - Cont'd

EXPENDITURE	Unrestricted	Designated	Restricted	2020	2019
Note	£	£	£	£	£
12 Parish Share					
Common Fund	73,000			73,000	70,500
	<b>73,000</b>	<b>0</b>	<b>0</b>	<b>73,000</b>	<b>70,500</b>
13 Clergy & Staffing Costs					
Salaries and staffing costs	75,900	20,348	5,181	101,429	102,509
Pension contributions	3,961	4,880	-	8,842	8,647
Volunteers costs, inc luncheon vouchers	304	-	-	304	1,576
Clergy expenses - travel, hospitality etc	136	-	-	136	731
Gas - vicarage	1,920	-	-	1,920	1,973
Electricity - vicarage	1,926	-	-	1,926	1,047
Water rates - vicarage	474	-	-	474	464
Telephone (inc mobile) - vicarage	639	-	-	639	560
Minor fabric repairs - vicarage	288	-	-	288	683
Repairs fixtures & fittings - vicarage	9,034	-	-	9,034	10,104
Maintenance contracts - vicarage	1,730	-	-	1,730	2,295
Cleaning contracts - vicarage	1,153	-	-	1,153	1,344
Major fabric repairs - vicarage	-	10,000	-	10,000	11,212
	<b>97,465</b>	<b>35,228</b>	<b>5,181</b>	<b>137,874</b>	<b>143,145</b>

The average number of employees during the year was 3 (2019: 3) and no employee (2019: Nil) received a remuneration of more than £60,000 per annum.

The key management personnel of the Charity comprises the Trustees and management teams as listed on page 4. The total amount of employee emoluments (including salaries, employer pension and national insurance contributions) received by the key management personnel for their services to the Charity was £72,597 (2019: £71,879).

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020 - Cont'd

EXPENDITURE	Unrestricted	Designated	Restricted	2020	2019
Note	£	£	£	£	£
<b>14 Church Running Expenses</b>					
Membership fees	662	-	-	662	493
Insurance - church	1,036	-	-	1,036	1,083
Professional fees - architect, etc	6,210	5,838	-	12,048	0
Telephone - church office	318	-	-	318	309
Broadband & fax - church office	753	-	-	753	697
Organ tuning & maintenance	1,394	-	-	1,394	4,932
Organ repairs	-	-	-	0	6,400
Piano tuning	-	-	-	0	170
Maintenance contracts - church	3,967	-	-	3,967	5,284
Cleaning contracts - church	-	-	-	0	1,518
Cleaning materials - church	644	-	-	644	868
New fixtures and fitting - church	-	-	4,636	4,636	0
CCTV	818	-	-	818	1,668
Upkeep of services - altar requisites	1,176	-	-	1,176	2,584
Flowers/Christmas trees	780	-	-	780	2,184
Hospitality	476	-	-	476	6,889
Office staff expenses	-	-	-	0	628
Office equipment	1,453	-	-	1,453	415
Office equipment: rental	1,325	-	-	1,325	1,413
Office equipment: maintenance/repair	614	-	-	614	690
Postage	462	-	-	462	294
Photocopying, printing & stationery	1,526	-	-	1,526	2,661
Depreciation	-	-	10,525	10,525	10,525
Advertising & marketing	731	-	-	731	887
Music, licenses, royalty fees etc	2,795	-	-	2,795	2,784
Books, magazine subs etc	466	-	-	466	406
Bank charges	241	-	-	241	272
Electricity - church	4,601	-	-	4,601	8,461
Gas - church	3,789	-	-	3,789	4,124
Water rates - church	606	-	-	606	592
	<b>36,843</b>	<b>5,838</b>	<b>15,161</b>	<b>57,842</b>	<b>69,231</b>

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020 - Cont'd

EXPENDITURES	Unrestricted	Designated	Restricted	2020	2019
Note	£	£	£	£	£
<b>15 Church Repairs &amp; Maintenance</b>					
Repairs fixtures & fittings - church	1,695	-	-	1,695	8,676
Minor fabric repairs - church	403	-	1,150	1,553	2,487
Fire extinguisher maintenance - church	1,011	-	-	1,011	895
Major repairs - church	-	10,000	-	10,000	28,411
Redevelopment of first floor meeting rooms	-	-	-	0	6,798
	<b>3,109</b>	<b>10,000</b>	<b>1,150</b>	<b>14,259</b>	<b>47,267</b>
<b>16 Other PCC Property Upkeep</b>					
Other PCC property upkeep - Queen Mother Centre	-	-	-	0	22,944
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>22,944</b>
<b>17 Other support costs</b>					
Examination/book-keeping/payroll	5,618	-	-	5,618	4,758
	<b>5,618</b>	<b>0</b>	<b>0</b>	<b>5,618</b>	<b>4,758</b>
<b>EXPENDITURE - GRAND TOTALS</b>	<b>252,638</b>	<b>51,066</b>	<b>22,754</b>	<b>326,458</b>	<b>410,769</b>

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020 - Cont'd

Note

18 FIXED ASSETS FOR USE BY THE PCC - Equipment

Tangible Fixed Assets

Cost at 1 January 2020  
 Additions  
 Disposals  
 At 31 December 2020

Less accumulated depreciation at 1 January 2020  
 Charge for the year  
 Disposal adjustment  
 At 31 December 2020

NET BOOK VALUE at 31 December 2020

2020	2019
£	£
52,626	52,626
-	-
-	-
52,626	52,626
42,100	31,575
10,526	10,525
-	-
52,626	42,100
0	10,526

19 INVESTMENTS

At Market Value

CCLA/CBF Investment Fund - At 1 January 2020  
 Addition  
 Surplus on revaluation  
 At 31 December 2020

2020	2019
£	£
108,000	75,000
-	20,000
7,000	13,000
115,000	108,000

20 DEBTORS

Income tax recoverable on donations  
 Other debtors, prepayments & accrued income

2020	2019
£	£
4,065	6,700
32,447	41,490
36,512	48,190

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST  
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020 - Cont'd

Note

21 LIABILITIES

Amounts falling due within one year

Accruals & deferred income

PAYE & NIC

2020	2019
£	£
5,553	10,420
1,895	2,053
7,448	12,473

22 CREDITORS

Amounts falling due after more than one year

Rent deposit

2020	2019
9,165	9,126
9,165	9,126

23 PROVISIONS FOR LIABILITIES AND CHARGES

Provision for major fabric repairs

2020	2019
85,000	65,000
85,000	65,000

24 ANALYSIS OF NET ASSETS BY FUND

Fixed Assets

Investments

Current Assets

Liabilities & Charges

	Unrestricted & General Funds	Designated Funds	Restricted Funds	TOTAL 2020	TOTAL 2019
	£	£	£	£	£
Fixed Assets	0	0	0	0	10,526
Investments	0	115,000	0	115,000	108,000
Current Assets	280,183	0	36,748	316,931	278,468
Liabilities & Charges	(92,720)	(8,893)	0	(101,613)	(86,599)
	187,463	106,107	36,748	330,318	310,395

25 DESIGNATED FUNDS

Ministry

Fabric

2020	2019
£	£
32,734	7,261
73,373	92,211
106,107	99,472

**ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 ST DECEMBER 2020 - Cont'd**

**Note**

**26 RESTRICTED FUNDS:**

Roman Pavement & Crypt  
 Fabric  
 Organ  
 Foodbank (Tower Talent)  
 Sound System  
 Icon

2020	2019
£	£
4,201	4,201
22,590	31,138
3,597	3,218
6,360	0
0	1,979
0	4,494
<b>36,748</b>	<b>45,030</b>

**27 FUND DETAILS**

The Restricted Funds include:

- (i) the Roman Pavement & Crypt fund is for the conservation of the Roman floor in the crypt.
- (ii) the Fabric (Restricted) fund included the redevelopment of the first floor meeting rooms, and the refurbishment of the toilets in the Queen Mother Centre.
- (iii) the Icon fund was for the purchase of an icon of St Ethelburga for the church.

**28 CONNECTED PERSONS**

Clergy Expenses were £136 during the year (2019: £731) for travel, subsistence and hospitality, which expenses were incurred wholly, exclusively and necessarily in the performance of their duties so that no taxable benefit arose in their hands. One member of the PCC received a small remuneration during the year for occasional work in the parish.