

Charity Registration No. 1129132

Company Registration No. 6869381 (England and Wales)

THE PEBBLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

THE PEBBLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	James Simon Edward Arnell Louise Margaret Arnell Louise Jane Stoten
Secretary	James Simon Edward Arnell
Charity number	1129132
Company number	6869381
Principal address	1st Floor Holborn Gate 330 High Holborn London WC1V 7PP
Independent examiner	Gilbert Holbourn FCA FCCA DChA 1 Upper Bridge Street Wye Kent TN25 5AF
Bankers	The Co-operative Bank PO Box 200 Delf House Southway Skelmersdale WN8 6GH
Solicitors	New Quadrant Partners Limited 1st Floor Holborn Gate 330 High Holborn London WC1V 7PP
Investment advisors	Hargreaves Lansdown Asset Management Limited One College Square South Anchor Road Bristol BS1 5HL

THE PEBBLE TRUST

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THE PEBBLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's trust deed, Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Trustees operate a grant giving policy, providing funds for such charitable object or institution as the Trustees think fit.

Applications to the Charity for donations will be considered from UK registered charities, or from those individuals whose needs are considered to be of a charitable purpose particularly those linked to the Brighton and Hove area.

All appeals will only be considered if received in writing and should contain the following:

- Aims and objectives of the charity
- Nature of appeal
- Total target if for a specific project
- Registered Charity Number
- Any other relevant factors

Applications can be made via our website www.pebbletrust.org.

THE PEBBLE TRUST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 MARCH 2023*

Review of activities

The Trustees awarded and paid grants during the year totalling £291,993 (2022 - £920,275) in accordance with the Charity's grant making policy. A detailed list of all grants made in the year is included in Note 6 on pages 13 and 14.

In the year ended 31 March 2022, the Trustees entered into a five year agreement with the Sussex Wildlife Trust, pledging a £50,000 donation each year to help support the Sussex Kelp Restoration Project. The second of these annual donations was made in the current year.

In the year ended 31 March 2022, the Trustees entered into a three year agreement with the Brighton Dome and Brighton Festival, pledging a £125,000 donation each year to enable the Brighton Dome and Brighton Festival to commission a key artistic event for the annual Brighton Festival. The second of these annual donations was made in the current year.

Continuing the talent grants scheme, the Trustees provided approximately 70 grants of up to £500 to local teenagers to help develop their talents in sport, music, the performing arts and academia.

The Trustees have continued their support of local organisations working with disadvantaged people in the city of Brighton and Hove.

In the year ended 31 March 2021, the Trustees committed to support Martlets Hospice by making five annual donations of £35,000. The third of these donations was made in the current year.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and settling the grant making policy for the period.

The Trust carried out these objectives by providing grants to institutions that are also UK registered charities and UK registered organisations for charitable purposes and whose objects comply with the Trust's criteria. Whilst the Trustees are mindful of their own obligation to ensure that the Trust benefits the public generally, they take some assurance from the fact that recipients of grants are themselves regulated to ensure that they operate for the public benefit.

Potential recipients of grants are identified by the Trustees individually in areas where it is perceived that public benefit will be achieved. The opportunity to benefit is not restricted in any way except that grants are restricted to bodies registered in the UK, not least to facilitate the Trustees being able to follow up on the efficacy of the grants made. In all other respects grants are not limited in any way except that the recipients should have a charitable need.

The Trustees therefore consider that the Trust's activities are for the benefit of the public generally.

THE PEBBLE TRUST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

Financial review

During the year ended 31 March 2023, total incoming resources amounted to £220,694 (2022 - £1,108,750) being income arising from donations, gift aid and gift aid interest (2022 being donations and gift aid).

The Trustees' charitable activities of promoting and enhancing charitable work amounted to £301,089 (2022 - £934,378). Governance costs including within charitable activities amounted to £9,096 (2022 - £14,103).

The net outgoing resources were £80,395 (2022 - net incoming resources £174,372).

All Funds are unrestricted.

Financial position

The statement of financial activities shows a total unrestricted funds figure of £37,499 (2022 - £117,894).

Reserves Policy

The unrestricted fund represents the funds received by the Charity on its creation, adjusted for net movements since that date. The Trustees have the power to meet administrative expenses from this fund and may apply the income towards the general purposes of the Charity.

The Charity is operated as a grant giving charity, and the Trustees' policy is to administer the investment assets on an absolute return basis.

The Trustees will arrange further additions to the Charity to ensure the reserves are adequate and provide a stable basis for its continuing activities. These reserves are reviewed on a regular basis.

Investment policy and performance

Trust monies requiring investment under the Trust may be invested in the purchase of such stocks, funds, shares, securities or other investments of whatsoever nature as the Trustees shall in their absolute discretion think fit. The Trustees shall have the same full and unrestricted powers of investing and converting investments in all other respects as if they were absolutely entitled to the Trust Fund beneficially.

The Trustees will hold their cash on an interest bearing bank account where possible.

THE PEBBLE TRUST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Risk management

In line with the requirement of Charity Trustees to undertake a risk assessment exercise the Trustees have identified three main areas where risks may occur:

- Governance
- Operational
- Financial

Governance covers the continuity of trusteeship, the skills and background of the Trustees and the policy of regular meetings of the Trustees to review their aims and activities.

Operational risk covers the risk inherent in the delegation of statutory and legal requirements of the Charity, its management and secretarial functions and delegation of certain of those functions.

Financial risks include those inherent in delegation of the financial record keeping of the Charity, its independent examination or audit and review procedures.

Having assessed the major risks to which the Charity is exposed, in particular those relating to its finances, the Trustees believe that by ensuring controls exist over key financial systems incorporating the systems and controls implemented by New Quadrant Partners, subject to regular monitoring, they have established effective systems to mitigate those risks.

The risk management will be kept under regular review and is fully reassessed every three years.

Future plans

The Trustees will continue to support local organisations working with disadvantaged groups and to provide talent grants to local young people.

Structure, governance and management

The Pebble Trust was incorporated in England and Wales as a company limited by guarantee on 3 April 2009 (Company Registration No 6869381). The Charity was registered as a Charity with the Charity Commission on 14 April 2009. It is governed by its Memorandum and Articles of Association. The Charity is registered under the Charities Act 2011, Charity Registration Number 1129132.

Trustees

The names of the Trustees who served during the year are set out as part of the administrative information as well as below:

James Simon Edward Arnell
Louise Margaret Arnell
Louise Jane Stoten

Appointment of Trustees

The statutory power of appointment of new trustees lies with the trustees themselves. Apart from the first trustees, every trustee must be appointed by a resolution of the trustees passed at a special meeting. The trustees will select individuals with the relevant knowledge and experience needed for the effective administration of the charity.

The new trustee is given upon appointment a copy of the Trust Deed and any amendments thereto and a copy of the charity's latest report and financial statements and are thoroughly briefed by their co-trustees on the history of the Trust, the day to day management, the responsibilities of the trustees, the current objectives and future plans.

THE PEBBLE TRUST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Structure and management reporting

The Trustees are ultimately responsible for the policies, activities and assets of the Charity. They meet annually to review the developments with regard to the Charity, its grant giving activities and make any important decisions. When necessary, the Trustees seek advice and support from the Charity's professional advisors, including solicitors and accountants. The day to day management of the Charity's activities, and the implementation of policies, is dealt with by the Trustees themselves. New Quadrant Partners Limited ensure that the grant applications are presented to the Trustees as appropriate; the firm maintains the accounting records of the Charity.

At their meetings the Trustees review the proposals for grants to be made and approve such grants as appropriate.

Trustees' responsibilities in relation to the financial statements

The Trustees, who are also the directors of The Pebble Trust for the purpose of company law, are responsible for preparing the Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

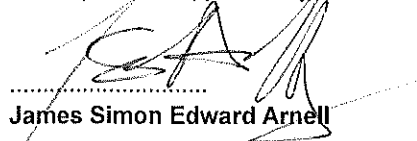
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

This report was approved by the trustees and signed on their behalf by:


James Simon Edward Arnell

Dated: 7/12/23

THE PEBBLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PEBBLE TRUST

I report on the accounts of the Charity for the year ended 31 March 2023, which are set out on pages 7 to 14.

Respective responsibilities of Trustees and examiner

The Trustees, who are also the directors of The Pebble Trust for the purposes of company law, are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

gilbert holbourn
gilbert holbourn (Dec 14, 2023 11:17 GMT)

Gilbert Holbourn FCA FCCA DChA

1 Upper Bridge Street
Wye
Kent
TN25 5AF

Dated: 14/12/2023

THE PEBBLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Total 2023 £	Total 2022 £
Income from:			
Donations and legacies	3	218,750	1,108,750
Investment income	4	1,944	-
Total income		<u>220,694</u>	<u>1,108,750</u>
Expenditure on:			
Charitable activities	5	301,089	934,378
Total resources expended		<u>301,089</u>	<u>934,378</u>
Net (expenditure)/income for the year/ Net movement in funds		(80,395)	174,372
Fund balance at 1 April 2022		117,894	(56,478)
Fund balance at 31 March 2023		<u><u>37,499</u></u>	<u><u>117,894</u></u>

The notes on pages 10 to 14 form part of these financial statements.

All recognised gains and losses are included in the above statement of financial activities.

All of the Charity's activities derived from continuing operations during the above financial year.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE PEBBLE TRUST

BALANCE SHEET AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	7	43,750		273,037	
Short-term loans	8	200,000		-	
Cash at bank and in hand		140,749		401,757	
		<u>384,499</u>		<u>674,794</u>	
Creditors	9	<u>347,000</u>		<u>556,900</u>	
Net current assets			<u>37,499</u>		<u>117,894</u>
Income funds					
Unrestricted funds			<u>37,499</u>		<u>117,894</u>
			<u>37,499</u>		<u>117,894</u>

The notes on pages 10 to 14 form part of these financial statements.

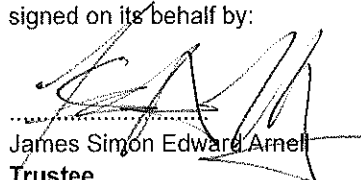
For the financial year ended 31 March 2023, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

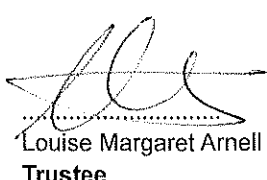
No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees and authorised for issue on 21/12/23 and are signed on its behalf by:


James Simon Edward Arnell
Trustee


Louise Margaret Arnell
Trustee

Company Registration No. 6869381

THE PEBBLE TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash provided by operative activities	(261,008)	370,664
	<u> </u>	<u> </u>
Net increase in cash and cash equivalents	(261,008)	370,664
Cash and cash equivalents at beginning of year	401,757	31,093
	<u> </u>	<u> </u>
Cash and cash equivalents at end of year	140,749	401,757
Reconciliation of net movements in funds to net cash flow from operating activities		
Net income for the reporting period (as per the statement of financial activities)	(80,395)	174,372
Adjustments for:		
(increase)/decrease in fixed assets	(200,000)	-
Decrease/(increase) in debtors	229,287	(218,833)
(Decrease)/increase in creditors	(209,900)	415,125
	<u> </u>	<u> </u>
Net cash provided by operating activities	(261,008)	370,664
	<u> </u>	<u> </u>
Analysis of cash and cash equivalents		
Bank balances and short term deposits	140,749	401,757
	<u> </u>	<u> </u>

THE PEBBLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019.

The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect of a period of one year from the date of the approval of these financial statements.

The trustees of the Charity have concluded that there are no material uncertainties related to events or conditions which may cast significant doubt on the ability of the Charity to continue as a going concern.

The trustees are of the opinion that the Charity will have sufficient resources to meet its liabilities as they fall due.

1.3 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest is accounted for in the period in which the charity is entitled to receipt.

1.4 Resources expended

The cost of charitable activities are included in the statement of financial activities on an accrual basis, inclusive of VAT, which cannot be recovered.

Charitable costs comprise grants payable in promoting and enhancing charitable work carried out by other charitable organisations and the cost of administering the activities of the Charity. Grants payable are included in the statement of financial activities when approved and when the intended recipient has either received the funds or been informed of the decision to make the donation and has satisfied all related conditions. Grants approved but not paid at the end of the financial year are accrued. Grants where the beneficiary has not been informed or has to meet certain conditions before the grant is released are not accrued but are noted as financial commitments in the notes to the accounts.

Governance costs include costs which are directly attributable to the Independent Examination and other procedures necessary for compliance with statutory requirements and the governance of the charity.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE PEBBLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.6 Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the Charity becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.7 Taxation

The Pebble Trust is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.8 Related party transactions

Ms L J Stoten is a partner of New Quadrant Partners, a firm of solicitors who provided legal and administrative services to the charity during the year. The total fees charged for the year (including VAT and disbursements) were £4,639 (2022 - £10,503).

James Simon Edward Arnell made donations of £nil (2022 - £887,000) to the charity in the year.

Louise Arnell made donations totalling £175,000 (2022 - £nil) to the charity in the year.

James Simon Edward Arnell serves as the Chairman of the Brighton Fringe committee on a non-remunerative basis. A conflict policy statement is in place which is monitored to ensure there is no conflict of interest between the Pebble Trust and Brighton Fringe and this is reviewed annually.

1.9 Members' liability

The Charity is constituted as a Company Limited by guarantee. In the event of the Charity being wound up, members are required to contribute an amount not exceeding £10 each (£30 in total).

1.10 Staff Costs and Trustees' Remuneration

The Charity employed no staff during the year (2022 - None).

The key management personnel of the charity consist of the trustees only.

No Trustee received any remuneration in respect of their services during the year (2022 - £Nil).

None of the Trustees were reimbursed for travel expenses during the year (2022 - £Nil).

THE PEBBLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

No such judgements or estimates were used in the preparation of these financial statements.

3 Donations and legacies

	2023 £	2022 £
Donations and gifts inclusive of Gift Aid	218,750	1,108,750

4 Investments

	Total 2023 £	Total 2022 £
Interest on Gift Aid	1,845	-
Bank interest	99	-
	1,944	-

5 Charitable activities

	2023 £	2022 £
Independent Examination fee	2,000	1,900
Website design fee	120	300
Brighton Fringe Awards	1,500	900
Mentoring fees	750	500
New Quadrant Partners Limited fees	4,639	10,503
Bank charges	87	-
	9,096	14,103
Grant funding of activities	291,993	920,275
	301,089	934,378

THE PEBBLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Grants payable

	2023 £	2022 £
Grants to institutions:		
A2 Arts	-	7,500
BID Enliven Brighton	-	5,000
Brighton College	29,150	-
Brighton & Hove City Council vulnerable young men research project	-	59,111
Brighton & Hove Toy Library	2,000	-
Brighton Dome & Brighton Fringe	-	375,000
Brighton Fringe Festival	76,000	112,500
Brighton Oasis Project	4,775	-
Brighton PIP Ltd	5,000	-
Brighton Table Tennis club	2,500	-
Brighton Theatre	1,350	-
Brighton Youth Centre	2,500	-
Christ's Hospital Foundation	-	35,850
Clock Tower Sanctuary	5,000	-
Crew Club	4,766	-
Crossover Brighton	2,490	-
Emmaus	-	2,079
Encore Brighton & Hove	3,500	-
Extratime	-	4,505
Family Support Work	3,000	3,000
Fareshare Sussex	5,000	-
Fresh Start Portslade	790	-
Hollingdean Wednesdays	1,500	-
Hummingbird Refugee Project	-	5,000
Impact Initiatives	-	4,654
iStar NYC	1,500	-
Kennedy Street CIO	-	2,000
La Di Da Society	5,000	-
Little Green Pig	-	5,000
Martlets Hospice	1,500	1,400
Mousecomb Forest Garden & Wildlife Project	2,000	4,200
Pedal People	-	5,000
Quiet Down There	2,169	-
Safety Net	5,000	-
South East Dance	2,000	-
Speak Out	3,000	5,000
St John's Ambulance	3,000	3,000
Sussex Beacon	-	5,000
Sussex Wildlife Trust	-	250,000
The Hangleton & Knoll Project	25,000	-
Together Collective	3,000	-
Voices in Exile	5,000	-
YMCA Downslink	50,000	-
	257,490	894,799

THE PEBBLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Grants payable (Continued)

Brought forward grants to institutions	257,490	894,799
Talent grants and prizes to young persons: no individual person received a grant exceeding £500	34,503	25,476
	<u>291,993</u>	<u>920,275</u>

In the year ended 31 March 2021, the Trustees committed to make five annual payments of £35,000 to Marllets Hospice. The third of these annual payments was made in the year.

In the prior year, the Trustees committed to make five annual payments of £50,000 to The Sussex Wildlife Trust to help support the Sussex Kelp Restoration Project. The second of these annual payments was made in the year.

In the prior year, the Trustees committed to make three annual payments of £125,000 to the Brighton Dome & Brighton Fringe. The second of these annual payments was made in the year.

7 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Gift Aid recoverable	43,750	271,750
Prepayment of governance costs	-	1,287
	<u>43,750</u>	<u>273,037</u>

8 Short-term loans

By way of a loan agreement dated entered into during the year, the Trustees loaned £200,000 to Brighton Fringe Ltd. The purpose of this loan is to support the set up and operation of the Caravanserai venue as part of the 2023 Brighton Fringe Festival. The loan is interest free and shall be repaid at any time but no later than 31 August 2023. The Trustees converted this loan into a charitable grant after the year end.

9 Creditors

	2023 £	2022 £
Amounts falling due within one year:		
Independent Examiner's fees	2,000	1,900
Grants authorised but not yet paid	210,000	210,000
	<u>212,000</u>	<u>211,900</u>
Amount falling due after one year:		
Grants authorised but not yet paid	135,000	345,000
	<u>347,000</u>	<u>556,900</u>







Pebble Trust Accounts Year Ended 31.03.2023

Final Audit Report

2023-12-14

Created:	2023-12-12
By:	New Quadrant Partners Ltd (trusts@nqpltd.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAATSHvj4C9HAC2YnfOQU977_KD_CFY2dzL

"Pebble Trust Accounts Year Ended 31.03.2023" History

-  Document created by New Quadrant Partners Ltd (trusts@nqpltd.com)
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-  Document emailed to gilbert.holbourn@gmail.com for signature
2023-12-12 - 3:31:47 PM GMT
-  Email viewed by gilbert.holbourn@gmail.com
2023-12-14 - 11:15:20 AM GMT- IP address: 92.19.98.185
-  Signer gilbert.holbourn@gmail.com entered name at signing as gilbert holbourn
2023-12-14 - 11:17:05 AM GMT- IP address: 92.19.98.185
-  Document e-signed by gilbert holbourn (gilbert.holbourn@gmail.com)
Signature Date: 2023-12-14 - 11:17:07 AM GMT - Time Source: server- IP address: 92.19.98.185
-  Agreement completed.
2023-12-14 - 11:17:07 AM GMT