

Company Registration No: 6869381
(England and Wales)

Registered Charity No: 1129132

THE PEBBLE TRUST
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021



THE PEBBLE TRUST

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THE PEBBLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	:	James Simon Edward Arnell Louise Margaret Arnell Louise Jane Stoten
Secretary	:	James Simon Edward Arnell
Administrative office	:	4th Floor 5 Chancery Lane London WC2A 1LG
Charity number	:	1129132 (England and Wales)
Company number	:	6869381 (England and Wales)
Independent examiner	:	Mr Gilbert Holbourn FCA FCCA DChA 1 Upper Bridge Street Wye Kent TN25 5AF
Bankers	:	The Co-operative Bank PO Box 200 Delf House Southway Skelmersdale WN8 6GH
Investment managers	:	Hargreaves Lansdowne Asset Management Limited One College Square South Anchor Road Bristol BS1 5HL
Solicitors	:	New Quadrant Partners Ltd 4th Floor 5 Chancery Lane London WC2A 1LG

THE PEBBLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their statutory report together with the financial statements of the Pebble Trust for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out on pages 10 and 11 of the attached financial statements and comply with the Charity's trust deed, applicable laws and the requirements of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102).

Structure, Governance and Management

Governance

The Charity was incorporated in England and Wales as a company limited by guarantee on 3 April 2009 (Company Registration No 6869381). The Charity was registered as a Charity with the Charity Commission on 14 April 2009. It is governed by its Memorandum and Articles of Association. The Charity is registered under the Charities Act 2011, Charity Registration Number 1129132.

The statutory power of appointment of new Trustees lies with those Trustees in office at the time of appointment.

Trustees

The names of the Trustees who served during the year are set out as part of the administrative information on page 1. Brief biographical details are given below:

James Simon Edward Arnell

Mr Arnell has been a Trustee since the creation of the Charity in 2009. He is an Executive at Charterhouse Capital Partners LLP.

Louise Margaret Arnell

Mrs Arnell is the wife of James Arnell and has been a Trustee since the creation of the Charity in 2009.

Louise Jane Stoten

Ms Stoten has been a Trustee since the creation of the Charity in 2009. She is a Partner at New Quadrant Partners Ltd.

Appointment of Trustees

The statutory power of appointment of new trustees lies with the trustees themselves. Apart from the first trustees, every trustee must be appointed by a resolution of the trustees passed at a special meeting. The trustees will select individuals with the relevant knowledge and experience needed for the effective administration of the charity.

The new trustee is given upon appointment a copy of the Trust Deed and any amendments thereto and a copy of the charity's latest report and financial statements and are thoroughly briefed by their co-Trustees on the history of the Trust, the day-to-day management, the responsibilities of the Trustees, the current objectives and future plans.

Structure and management reporting

The Trustees are ultimately responsible for the policies, activities and assets of the Charity. They meet annually to review the developments with regard to the Charity, its grant giving activities and make any important decisions. When necessary, the Trustees seek advice and support from the Charity's professional advisors including solicitors and accountants. The day to day management of the Charity's activities, and the implementation of policies, is dealt with by the Trustees themselves. New Quadrant Partners Ltd ensure that grant applications are presented to the Trustees as appropriate; the firm maintains the accounting records of the Charity.

At their meetings the Trustees review the proposals for grants to be made and approve such grants as appropriate.

THE PEBBLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Structure, Governance and Management (continued)

Risk management

In line with the requirement for charity Trustees to undertake a risk assessment exercise the Trustees have identified three main areas where risks may occur:

- Governance
- Operational
- Financial

Governance looks at the continuity of trusteeship, the skills and background of the Trustees and the policies of regular meetings of the Trustees to review their aims and activities.

Operational looks at the risks inherent in the delegation of statutory and legal requirements of the Charity, its management and secretarial functions and delegation of certain of those functions.

Financial risks include those inherent in delegation of the financial record keeping of the Charity, its independent examination or audit and review procedures.

Having assessed the major risks to which the Charity is exposed, in particular those relating to its finances, the Trustees believe that by ensuring controls exist over key financial systems incorporating the systems and controls implemented by New Quadrant Partners Ltd, subject to regular monitoring, they have established effective systems to mitigate those risks.

The risk assessment is kept under regular review and is fully reassessed every three years.

Objectives, Activities and Achievements

Activities and specific objects

The Trustees operate a grant giving policy, providing funds for such charitable object or institution as the Trustees think fit.

Applications to the Charity for donations will be considered from UK registered charities, or from those individuals whose needs are considered to be of a charitable purpose particularly those linked to the Brighton and Hove area.

All appeals will only be considered if received in writing and should contain the following:

- Aims and objectives of the charity
- Nature of appeal
- Total target if for a specific project
- Contributions received against target
- Registered Charity Number
- Any other relevant factors

Applications can be made via our website www.pebbletrust.org.

THE PEBBLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Objectives, Activities and Achievements (continued)

Investment policy and performance

Trust monies requiring investment under the Trust may be invested in the purchase of such stocks, funds, shares, securities or other investments of whatsoever nature as the Trustees shall in their absolute discretion think fit. The Trustees shall have the same full and unrestricted powers of investing and converting investments in all other respects as if they were absolutely entitled to the Trust Fund beneficially.

The Trustees hold their cash on an interest bearing bank account.

Review of activities

The Trustees awarded and paid grants during the year totalling £435,178 (2020- £252,063) in accordance with the Charity's grant making policy. A detailed list of all grants made in the year is included in Note 4 on pages 12 to 14.

Continuing the talent grants scheme, the Trustees provided over 50 grants of up to £500 to local teenagers to help develop their talents in sport, music, the performing arts and academia.

The Pebble Trust's partnership with Brighton Fringe continued for its 10th year. Unfortunately, due to the Coronavirus pandemic, the Trustees were unable to award their usual bursaries to local young performers but look forward to continuing this in future years.

The Trustees have continued their support of local organisations working with disadvantaged people in the city of Brighton and Hove. As well as repeat funding to several organisations, for example the local food bank and a Hospice providing palliative care, the Trustees supported several charities for the first time, including one working with refugees and asylum seekers and many others tackling children's issues including child care and child illnesses.

In the year, the Trustees committed to support Martlets Hospice by making five annual donations of £35,000. The first of these donations was made in the year.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the period.

The Trust carries out these objectives by providing grants to institutions that are also UK registered charities and UK registered organisations for charitable purposes and whose objects comply with the Trust's criteria. Whilst the Trustees are mindful of their own obligation to ensure that the Trust benefits the public generally, they take some assurance from the fact that recipients of grants are themselves regulated to ensure that they operate for the public benefit.

Potential recipients of grants are identified by the Trustees individually in areas where it is perceived that public benefit will be achieved. The opportunity to benefit is not restricted in any way except that grants are restricted to bodies registered in the UK, not least to facilitate the Trustees being able to follow up on the efficacy of the grants made. In all other respects grants are not limited in any way except that the recipients should have a charitable need.

The Trustees therefore consider that the Trust's activities are for the benefit of the public generally.

THE PEBBLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Financial Review

Results for the year

A summary of the year's results can be found on page 8 of this report and accounts.

During the year ended 31 March 2021, total incoming resources amounted to £250,581 (2020 - £124,774) being income arising from donations and interest during the year.

The Trustees' charitable activities of promoting and enhancing charitable work amounted to £447,225 (2020 - £263,214). Governance costs included within charitable activities amounted to £12,077 (2020 - £11,151).

The net outgoing resources were £196,674 (2020 - net outgoing resources £138,540).

All Funds are unrestricted. The Trustees recognise the current reserves are insufficient to meet the liabilities and so will arrange further donations to the Charity after the year end.

Reserves Policy and Financial Position

Reserves policy

The unrestricted fund represents the funds received by the Charity on its creation, adjusted for net movements since that date. The Trustees have the power to meet administrative expenses from this fund and may apply the income towards the general purposes of the Charity.

The Charity is operated as a grant giving charity, and the Trustees' policy is to administer the investment assets on an absolute return basis.

The Trustees will arrange further additions to the Charity to ensure the reserves are adequate and provide a stable basis for its continuing activities. These reserves are reviewed on a regular basis.

Financial position

The statement of financial activities shows a total unrestricted funds figure of negative £56,478 (2020 - positive £140,196). The unrestricted fund comprises amounts which ultimately are free reserves but which are held by the Trustees for investment so as to ensure the continued generation of income in future periods, thereby helping to safeguard the long term existence of the Charity and the achievement of its objectives. The Trustees will arrange further additions to the Charity in order to sustain and support the level of donations which the Trustees wish to maintain and enhance over time.

Future plans

One of the Trustees' major aims over the next couple of years continues to be to support the recovery of Brighton's cultural sector. It is hoped that planned funding will facilitate co-operation amongst all of the arts organisations in the city with a shared goal of putting Brighton on the map as a location of world class performance.

The Trustees will continue to support local organisations working with disadvantaged groups and to provide talent grants to local young people.

THE PEBBLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Trustees' responsibilities in relation to the financial statements

The Charity's Trustees (who are also the directors of the Pebble Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources of the Charitable Company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Memorandum and Articles of Association. The Trustees are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

This Annual Report was approved by the Trustees on 15th November 2021 and signed on their behalf by:


James Simon Edward Arnell
Trustee


Louise Margaret Arnell
Trustee

.....
Louise Jane Stoten
Trustee

THE PEBBLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE PEBBLE TRUST

I report on the accounts of the company for the year ended 31 March 2021, which are set out on pages 8 to 15.

Respective responsibilities of Trustees and examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gilbert Holbourn FCA FCCA DChA
1 Upper Bridge Street
Wye
Kent
TN25 5AF

Date: 16th November 2021.

THE PEBBLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds 2021 £	Unrestricted Funds 2020 £
Income and endowments from:			
Donations and legacies	2	250,500	123,782
Interest	3	81	992
Total		250,581	124,774
Expenditure on:			
Charitable activities	4	447,255	263,214
Loss on disposal of investment		-	100
Total		447,255	263,214
Net (outgoing)/incoming resources		(196,674)	(138,540)
Net movement in funds for the year		(196,674)	(138,540)
Total funds brought forward		140,196	278,736
Total funds carried forward		(56,478)	140,196

The notes on pages 10 to 15 form part of these financial statements.

All recognised gains and losses are included in the above statement of financial activities.

All of the Charity's activities derived from continuing operations during the above financial years.

THE PEBBLE TRUST

BALANCE SHEET AS AT 31 MARCH 2021


	Notes	2021		2020	
		£	£	£	£
Current assets					
Debtors	6	54,204		28,780	
Cash at bank and in hand	7	31,093		112,866	
			85,297		141,646
Creditors:	8				
Amounts falling due within one year		(36,775)		(1,450)	
Amounts falling due after one year		(105,000)		-	
			(141,775)		(1,450)
Net current assets			(56,478)		140,196
Total net assets			(56,478)		140,196
Represented by:					
Unrestricted Fund			(56,478)		140,196

For the financial year ended 31 March 2021 the Company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the Company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The Trustees (Directors of the Charity for the purposes of the Companies Act) acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

These accounts were approved by the Trustees on 15th November 2021 and signed on their behalf by:


James Simon Edward Arnell
Trustee


Louise Margaret Arnell
Trustee


Louise Jane Stoten
Trustee

The notes on pages 10 to 15 form part of these financial statements.
Company Registration Number: 6869381

THE PEBBLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies

A summary of the principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

1.1 Basis of accounting

These financial statements have been prepared for the year to 31 March 2021.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to the accounts.

The accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

1.2 Critical accounting estimates and areas of judgement

Preparation of the financial statements may require the trustees to make significant judgements and estimates. No such judgements or estimates were used in the preparation of these financial statements.

1.3 Assessment of Going Concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The trustees have made this assessment in respect of a period of one year from the date of approval of these accounts.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions which may cast significant doubt on the ability of the charity to continue as a going concern.

The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

1.4 Income

All income is included in the statement of financial activities when the charity is entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied in particular categories of income;

- Donations are recognised as income when receivable, except in so far as they are incapable of financial measurement.
- Interest is accounted for in the period in which the charity is entitled to receipt.

THE PEBBLE TRUST

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2021**

1.5 Expenditure

The cost of charitable activities are included in the statement of financial activities on an accrual basis, inclusive of VAT, which cannot be recovered.

Charitable costs comprise grants payable in promoting and enhancing charitable work carried out by other charitable organisations and the cost of administering the activities of the Charity. Grants payable are included in the statement of financial activities when approved and when the intended recipient has either received the funds or been informed of the decision to make the donation and has satisfied all related conditions. Grants approved but not paid at the end of the financial year are accrued. Grants where the beneficiary has not been informed or has to meet certain conditions before the grant is released are not accrued but are noted as financial commitments in the notes to the accounts.

Governance costs include costs which are directly attributable to the Independent Examination and other procedures necessary for compliance with statutory requirements and the governance of the Charity.

1.6 Related party transactions

Ms L J Stoten is a partner of New Quadrant Partners, a firm of solicitors who provide legal and administrative services to the charity during the year. The total fees charged for the year (including VAT and disbursements) were £9,676 (2020 - £7,651).

James Simon Edward Arnell made donations of £200,000 (2020- £99,000) to the charity in the year.

James Simon Edward Arnell serves as the Chairman of the Brighton Fringe committee on a non-remunerative basis. A conflict policy statement is in place which is monitored to ensure there is no conflict of interest between the Pebble Trust and Brighton Fringe and this is reviewed annually.

1.7 Fund accounting

The unrestricted fund represents funds available for the general charitable purposes of the Charity which may be applied at the discretion of the trustees.

1.8 Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. They have been discounted to the net present value of the future cash receipt where such discounting is material.

1.9 Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

1.10 Creditors

Creditors are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the net present value of the future cash payment where such discounting is material.

1.11 Taxation

The Pebble Trust is a registered charity and therefore it is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

THE PEBBLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
2. Voluntary income		
Cash donations received	200,500	99,000
Gift Aid - Tax recoverable	50,000	24,782
	250,500	123,782
	250,500	123,782
3. Interest		
	£	£
Interest receivable	-	15
Interest on gift aid	81	977
	81	992
	81	992
4. Charitable activities		
	£	£
Grants payable to institutions (see below)	412,583	228,620
Grants payable to individuals (see below)	22,595	23,443
	435,178	252,063
	435,178	252,063

A reconciliation of the grants payable and grant commitments figures shown in these accounts is as follows:

	2021 £	2020 £
Grants agreed during the period	435,178	252,063
Grants payable	435,178	252,063
Grants paid during the period	(294,853)	(252,063)
Grant commitments at 31 March 2021	140,325	-
	140,325	-

In addition to the amounts committed and accrued and noted above, the Trustees from time to time also authorise certain grants which are subject to the recipient fulfilling certain conditions. The total amount authorised but not accrued for in these accounts at 31 March 2021 was £Nil (31 March 2020 - £Nil).

THE PEBBLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Charitable activities - continued

	2021	2020
Grants payable to institutions	£	£
Band of Brothers	5,000	2,500
Bevendean Community Garden	-	1,000
Brighton Dome & Festival	-	6,000
Brighton Festival Fringe	171,744	37,500
Brighton & Hove City of Sanctuary	-	4,000
Brighton & Hove Music and Arts Encore	-	3,800
Brighton Oasis Project	-	4,910
Brighton Parent Infant Psychological Therapy	5,000	-
Charities Aid Foundation	-	50,454
Collected Works CIC	-	3,495
Emmaus	2,500	-
Extratime	4,129	3,000
Family Support Work	2,000	-
Fareshare Sussex	5,000	5,000
Little Green Pig	-	5,000
Martlets Hospice	175,000	25,000
mASCot	2,000	-
Moulsecoomb Forest Garden & Wildlife Project	7,000	1,580
New Venture Theatre	2,000	5,000
Oasis Project	4,910	-
Pebble Power Limited	-	49,900
Resource Centre	-	1,000
Rockinghorse Children's Charity	1,000	-
South East Dance	10,000	5,000
Speak Out	-	2,500
St John Ambulance	5,000	4,500
Sussex Beacon	2,500	-
The Carers Centre for Brighton & Hove	-	2,500
The Clock Tower Sanctuary	-	2,181
Time to Talk Befriending	3,000	2,500
Voices in Exile	3,000	-
Waterloo Street Community Garden	-	300
Whitehawk Community Food Project	1,800	-
	<hr/> 412,583 <hr/>	<hr/> 228,620 <hr/>

In the year, the Trustees committed to make five annual payments of £35,000 to Martlets Hospice. The first annual payment was made in the year.

Grants payable to individuals	2021	2020
	£	£
Talent grants and prizes to young persons: no individual person received a grant exceeding £500	22,595	23,443
	<hr/> 22,595 <hr/>	<hr/> 23,443 <hr/>

THE PEBBLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Charitable activities - continued

	2021	2020
	£	£
Governance costs		
Independent Examination	1,450	1,450
Accounts and Administration costs	6,556	6,391
Legal Costs	3,120	1,260
Brighton Fringe Bursary judging and mentoring fees	200	2,050
Website and social media maintenance and design	751	-
	<u>12,077</u>	<u>11,151</u>

	2021	2020
	£	£
Summary		
Grants to institutions	412,583	228,620
Grants to individuals	22,595	23,443
	<u>435,178</u>	<u>252,063</u>
Governance costs	<u>12,077</u>	<u>11,151</u>
	<u><u>447,255</u></u>	<u><u>263,214</u></u>

5. Staff Costs and Trustees' Remuneration

The Charity employed no staff during the year (2020 - None).

The key management personnel of the charity consist of the trustees only.

No Trustee received any remuneration in respect of their services during the year (2020 - £Nil).

None of the Trustees were reimbursed for travel expenses during the year (2020 - £Nil).

	2021	2020
	£	£
6. Debtors		
Gift Aid		
- Tax Recoverable	50,000	24,750
Prepayment of governance costs	4,204	4,030
	<u>54,204</u>	<u>28,780</u>

THE PEBBLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
7. Cash at bank and with brokers		
Co-operative Bank	19,442	101,216
Hargreaves Lansdowne	11,651	11,650
	<hr/> 31,093 <hr/>	<hr/> 112,866 <hr/>
8. Creditors:	2021	2020
	£	£
Amounts falling due within one year		
Independent examiner's fee	1,450	1,450
Grants authorised but not yet paid	35,325	-
	<hr/> 36,775 <hr/>	<hr/> 1,450 <hr/>
Amounts falling due after one year		
Grants authorised but not yet paid	105,000	-
	<hr/> 141,775 <hr/>	<hr/> 1,450 <hr/>
9. Members' liability		

The Charity is constituted as a Company limited by guarantee. In the event of the Charity being wound up, members are required to contribute an amount not exceeding £10 each (£30 in total).