

The logo features a stylized rainbow arch on the left, composed of three concentric bands of green and yellow. To the right of the arch is a large, solid red cross. The background is white.

St. Porges Episcopal Church Council

**REPORT OF THE TRUSTEES
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021**

REGISTERED CHARITY NUMBER: 1129125

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Report of the Trustees

The Stoke Poges Parochial Church Council (PCC) members (the trustees), present their annual report and accounts for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1129125

Registered office

St Andrew's Church Centre
Rogers Lane
Stoke Poges
Buckinghamshire
SL2 4LN

Trustees

The Revd. Natasha Brady
Mr John Wheatley

Mr Simon McDowell
Mr Mark Wells
Mrs Jennifer Pickering
Mr Richard Beckingsale
Mr Nigel Lowe
Mrs Kate Holliday

Incumbent, Ex officio
Churchwarden, Acting Treasurer and Deanery Synod
Representative
Churchwarden and PCC Secretary
Deanery Synod Representative

Independent Examiner:

Roger Webb AMCA
9 Barrs Road
Taplow
SL6 0LE

Principal Bankers:

CAF Bank Ltd.
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Introduction

These financial statements cover the Stoke Poges Parochial Church Council (PCC) Charity Number 1129125.

The purpose of the charity is to promote the whole mission of the church in the ecclesiastical parish.

Public benefit

The trustees have had due regard to the Charity Commission Guidance on public benefit and confirm that the charity's objectives benefit the public in a number of ways i.e. the provision of regular public worship and a sacred space for private prayer and/or contemplation; activities for all ages including a supper club for the over 55s, opportunities for men's and women's fellowship, a toddler group and the provision of space for a large number of community groups as well as a coffee shop where people can drop in and also learn skills; the provision of facilities where people can learn to sing and ring bells; the financial and spiritual support of other charities at home and abroad.

Recruitment and appointment of new trustees

The PCC is formed under the Parochial Church Council (Powers) Measure 1956 and the appointment of its members is governed by and set out in the Church Representation Rules of 2005 as amended.

PCC members are recruited in a number of ways. Clergy are members by virtue of their office as beneficed to or licensed to the parish. Churchwardens are also members by virtue of their office and are elected by all parishioners at the Annual Parochial Church Meeting (APCM) under the Churchwardens' Measure 2001 and can serve for a maximum of six years at one time. Deanery Synod Members are members by virtue of their office and are elected at the APCM by those church members who are registered on the electoral roll. They together with other members elected in the same way may hold office for three years and may be re-elected.

Trustee Training

Trustees are offered training during their period of office. New trustees are provided with an induction course at their request together with copies of relevant Diocesan and Charity Commission guidance, PCC policies and statements of accounts.

Organisational structure

The Council had five formal meetings in 2021, three in person and two by videoconference during the COVID19 lockdown (2020: five) and normally holds an Away Day in June for a deeper exploration of spiritual needs for the parish, although this was cancelled again in 2021. Average attendance is over 80%. Any decision of the Council is by majority and the quorum at each meeting is one third of its members. PCC discussions in 2021 concentrated on the management of the parish and on growing our congregation.

There are two sub-committees – Standing and Finance and Property Management. Those committees can take decisions as delegated to them by the PCC. During 2021, the standing and finance committee met once and the property committee met three times: once on Zoom and the other times in person.

Risk management

The trustees have reviewed risks the charity could face including theft, fraud, health and safety, food handling, data protection, safeguarding, loss of utilities, loss of records, breach of confidentiality, conflicts of interest and press mis-reporting and have put in place measures aimed at managing those risks. Its policies are reviewed on a regular basis.

The PCC has complied with the duty under s.5 Safeguarding and Clergy Discipline Measure 2016 which imposes a duty to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. Trustees have undergone training in this respect and safeguarding is listed as an agenda item at each meeting.

STOKE POGES PCC - ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE

The church continues to strive to meet its vision and values:

- to see God grow His Church in Stoke Poges: numerically and spiritually
- to be a Bible based community committed to: Knowing God, Following Jesus, Loving Others, Inviting All.

During 2021, the Rev. Natasha Brady completed her third year ministering to us in this parish. The PCC is grateful to the progress she has made on community relations, helping the lonely and in deepening our faith as a church. It was another exceptional year, due to the continuing COVID pandemic, where the minister and her team collaborated well to give support to one another and the wider community.

The church wishes to play as full a part as possible in community activities and enable everyone to attend services at both St Andrew's and St Giles' and keep the building open at St Giles' for private prayer each day. The government guidance and lockdowns changed the way that church played its part, but we managed to remain open throughout 2021, provide podcasts online, and visit people in their homes to share Communion and prayer, according to the restrictions in place at that time.

Our major community activities in 2021 centred around meeting the spiritual, social and wellbeing needs of our Parish. We continued to work collaboratively with local groups to enable villagers to attend events that we put on. Our Eco garden began to attract outside groups, which was good news. Namely some Duke of Edinburgh students, doing their Bronze and Gold awards. By the end of the growing season the garden had distributed plenty of vegetables and some fruit to the elderly and isolated. A lovely goal to have reached. The pastoral network created the year before developed some positive connections with our neighbours, and these have been continued and deepened. The Support group for new parents and babies Baby Steps expanded as the restrictions eased to include all under 3's and their carers. The group has grown and we cycle through new parents who enjoy their maternity leave with us. It has been a positive place that has seen much spiritual growth.

All our Civic and Celebratory services could go ahead this year, although they did have to operate with restricted numbers. We did try ticketing them, but found people self-regulated so this was stopped by Remembrance Sunday. It was a joy to have our Senior Citizen's lunch in person again, and Sandra Greenslade of the Mobbs Memorial Trust came to help.

Our church continues to seek out opportunities to bring others to faith, through the Alpha Course, friendship evangelism and Pastoral Support and Facebook LIVE services. Our fringe ministries returned this year and Knit and Natter have enjoyed growth in numbers, and have welcomed the opportunity to share their faith and Christian perspective in this informal setting.

During the year the church has still managed, despite the climate, to officiate at many of the milestones of life. Through baptism, God is thanked for the gift of life; in marriage, public vows are exchanged with God's blessing; and through funeral services, family and friends can express their grief and give thanks for the life of the departed, commending the person into God's keeping. Three baptisms, one thanksgiving service, five weddings, two Blessings after a Church Wedding Service, six funerals and ten burials of ashes, and four Memorial Services that included the interment of ashes were conducted by the Vicar during 2021.

There are 94 parishioners on the electoral roll of the church, 27 of whom are not resident within the parish. No names were added during the year and one person one was removed. Many members attend church on Sunday and there is increased participation at church festivals and special services. Approximately 220 attended Christmas Services in 2021. Covid-19 was surging so we encouraged people to choose one service and go to that one only. Advise that was appreciated and adhered to.

For further details on the years' activities see the church website: www.stokepogeschurch.org.

Charitable activities

As well as conducting its usual activities the charity has:

- Supported Life Groups
- Supported a Ministry trainee until September
- Continued its partnership with the Nepal Leprosy Trust
- Supported SHOC

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Criteria used to measure performance

The PCC measures its success by:

- Its ability to provide a variety of services at different times and venues during the week as well as baptisms, weddings and funerals
- Its ability to provide seasonal services and organise the clubs, societies and events during the year
- Attendances at services, clubs and special events
- Its ability to keep St. Giles' and St Andrew's open as a sacred space during the week
- Its well-maintained churchyard
- The development of particular Ministries in the church
- The completion of priority objectives contained in its Mission Action Plan.

FINANCIAL REVIEW

The results of the PCC for the year ended 31 December 2021 are set out in the attached financial statements.

The COVID19 pandemic continued to be challenging financially for the PCC as well as operationally. Although improved from 2020, we could not rely on two key sources of revenue – lettings from the St Andrew's halls and donations from services, weddings and funerals. Costs rose in 2021, managed where possible, due to the admin pressures to convert to a virtual service format and deep cleaning when we were meeting.

The PCC is enormously grateful for the generosity from its donors, volunteers and contractors, but our income was 14% down on 2020, 24% down on 2019, as an increase in St Andrew's Hall hire from the lows of 2020 was offset by falls in one-off donations and rent from the flats. Our total expenses were up 10% on 2020, so instead of the small surplus in 2020, we made a loss for 2021. On an unrestricted fund basis, income was 12% lower and our unrestricted expenditure was similar to 2020 levels, resulting in a small unrestricted fund surplus.

Income

A significant proportion of the income generated each year comes from hiring out three rooms at St Andrew's: the Main Hall, the Youth Hall and the Hastings Room. Due to Covid restrictions, the lettings were limited for large parts of 2021; although the income from lettings was £6,000 (60%) higher than the amount in 2020, it was still just over ½ the 2019 amount.

Other major falls in income were from the two flats, dropping by £7,000 (28%) due to a void period and from one-off gifts, £14,500 (35%) lower. These one-off gifts are hard to predict individually, but the 2021 level is similar to 2019, the fall being perhaps more due to donors' generosity in 2020.

Fees for weddings and funerals returned to their 2019 levels, but collections and church boxes remain around half of the 2019 figure. Planned giving was 6% down on 2020 and income tax recovered about 10% lower.

Overall, our income was down considerably on 2020 and we need to work with our community to recover some of our income streams during 2022, whilst maintaining those that have not seen large drops.

Expenses

Our expenses, on an unrestricted fund basis, remained approximately the same as in 2020, but we saw increases in expenses in hall-hire related items, offset by lower heating and lighting (a credit on our account). Restricted fund expenses increased, particularly for repairs and maintenance at both churches and the St Giles' churchyard.

The largest expense by far, remains our Parish Share, which remained flat in 2021. The Share covers clergy stipends and pensions and the training of ordinands and, despite the financial pressures, we maintained our payments throughout the year. The PCC considers it important to maintain our commitment to the Diocese and Deanery.

As in previous years, the PCC agreed to give 10% of our total Planned Giving to our partner charities, the Nepal Leprosy Trust and SHOC – Slough Homeless Our Concern. The total amount of Mission Giving

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was increased in 2021 due to helping members of the local community during the pandemic and an additional gift to SHOC of the Harvest Festival collection.

Reserves policy

It is a PCC policy to maintain, if possible, a balance of unrestricted general funds in cash that is equivalent to three months' operating costs to cover emergency situations that may arise from time to time.

Funds

Funds may be unrestricted, designated, restricted or endowment. Unrestricted funds are funds available for the general objectives of the church, normally called general funds. Designated funds are unrestricted funds which the PCC has earmarked for a particular purpose e.g. youth work. Restricted funds can only be used for the specific purpose for which they were given within the objectives of the church e.g. St. Giles' Fabric Fund for major repairs at that church.

Endowment funds are restricted funds which must be held permanently and the capital maintained and use of the income restricted. There are three permanent endowments: the Churchyard Fund, the Fenton Fund and the Rabbitt Memorial Fund, which pay dividends into the Churchyard and Choir funds.

Investments

The trustees remain cautious over the PCC's investment strategy and are satisfied that they have taken appropriate steps to ensure that reserves are not placed at undue risk. During the period of this report and at the date of the balance sheet the majority of the PCC's cash reserves are held in CBF Church of England short term deposit accounts. In order to achieve a higher rate of interest accounts were also held with the Redwood Bank and the Cambridge and Counties Bank.

The three Endowment funds and the Restricted Chancel Repair Fund are common Investment Funds managed by the Church of England Investment Fund.

Investment performance

The Endowment funds have all increased in value and continue to pay dividends to specified restricted funds. The Rabbitt Memorial Fund for the benefit of the church choir and music has increased in value by £777, The Churchyard Trust by £403 and the Fenton Trust for St Giles' and its churchyard by £132.

FUTURE DEVELOPMENTS

The trustees wish to:

- Ensure that members grow in faith
- Reach out into the community in service and evangelism
- Increase attendance at church services and events
- Complete further restoration work at St. Giles'
- Continue to explore the best use of the St. Andrew's centre
- Undertake a full examination of general fund expenditure
- Improve overall communication and outreach
- Continue the partnership with the Nepal Leprosy Trust
- Continue the partnership with SHOC - Slough Homeless, Our Concern

SIGNIFICANCE OF VOLUNTEERS TO THE CHARITY

The charity is reliant on volunteers to perform a variety of tasks from preaching, leading courses, teaching, undertaking treasury functions, cleaning, flower arranging, maintaining the churchyard, performing minor building maintenance, managing and serving in the coffee shop, managing lettings to organising and helping out at events. The charity would find it impossible to operate the range of activities without their generosity of time.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

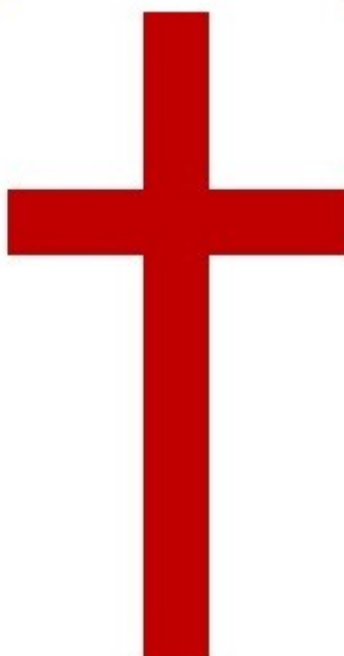
The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008, Church Accounting Regulations 2006, require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Stoke Poges Parochial Church Council on 25 April 2022 and signed on its behalf by:

Revd. Natasha Brady
Chairman, Stoke Poges PCC



Independent Examiner's Report to the Trustees of Stoke Poges PCC

I report on the accounts for the trustees on my examination of the accounts of Stoke Poges PCC for the year ended 31 December 2021 as set out on pages 10 to 21.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- The accounting records were not kept in accordance with section 130 of the Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: 25 April 2022

Roger Webb AMCA
9 Barrs Road
Taplow SL6 0LE

Statement of Financial Activities

(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	2021 Total funds £	2020 Total funds £
INCOME							
Donations and legacies	2	74,103	-	8,280	-	82,383	100,744
Charitable Activities: Church	3	23,732	-	-	-	23,732	14,765
Other trading activities	4	17,517	-	-	-	17,517	25,435
Investments	5	24	354	3,983	-	4,361	6,855
Total income and endowments		115,376	354	12,263	-	127,993	147,799
EXPENDITURE							
Costs of raising funds	6	408	-	-	-	408	966
Trading Activities	6	-	-	-	-	-	651
Expenditure on Charitable Activities: Church	7	112,045	-	43,984	-	156,029	140,900
Total expenditure		112,453	-	43,984	-	156,437	142,517
(Losses)/Gains on investments		-	430	-	2,919	3,349	1,950
Net income/(expenditure)		2,923	784	(31,721)	2,919	(25,095)	7,232
Transfers between funds		-	-	-	-	-	-
Net movement in Funds		2,923	784	(31,721)	2,919	(25,095)	7,232
Reconciliation of funds							
Total funds brought forward		106,909	14,699	895,062	20,393	1,037,063	1,029,831
Total Funds Carried Forward		109,832	15,483	863,341	23,312	1,011,968	1,037,063

The notes set out on pages 12 to 20 form part of these financial statements.

Balance Sheet

AT 31 DECEMBER

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	11	272,859	298,795
Investments	12	26,755	23,406
		<u>299,614</u>	<u>322,201</u>
Current assets			
Debtors	13	26,461	14,481
Cash at bank and in hand		689,252	705,779
		<u>715,713</u>	<u>720,260</u>
Creditors			
Amounts falling due within one year	14	(3,359)	(5,398)
Net current assets		<u>712,354</u>	<u>714,862</u>
Total assets less current liabilities		<u>1,011,968</u>	<u>1,037,063</u>
Net Assets		<u>1,011,968</u>	<u>1,037,063</u>
Funds	16		
Unrestricted funds		109,832	106,909
Designated funds		15,483	14,699
Total unrestricted funds		<u>125,315</u>	<u>121,608</u>
Restricted funds		<u>863,341</u>	<u>895,062</u>
Endowment funds		23,312	20,393
Total Charity Funds		<u>1,011,968</u>	<u>1,037,063</u>

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) and were approved by the Stoke Poges Parochial Church Council on 25 April 2022 and were signed on its behalf by:

 Revd. Natasha Brady
 Chairman, Stoke Poges PCC

Registered Charity Number: 1129125

Notes to the Financial Statements

1. ACCOUNTING POLICIES

The Financial Statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102).

The statements include all transactions, assets and liabilities for which the Parochial Church Council is responsible in law. The statements do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Charity's legal form

This charity is a Parochial Church Council. The registered office is given on page three. The charity is a public benefit entity.

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

These financial statements are presented in £s and are rounded to the nearest £.

Going Concern

All activities and forecasts indicate that the charities should be able to operate at adequate levels of both liquidity and capital. The trustees are satisfied, therefore, that there are sufficient resources to operate on a going concern basis and that no material uncertainties exist in this regard.

Incoming resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- 1) The PCC becomes legally entitled to the benefit of the use of the resources;
- 2) Their ultimate receipt is virtually certain; and
- 3) The monetary value can be measured with sufficient reliability.

Fundraising costs

Funds raised from events and trading activities are reported gross in the SOFA, ie before any related costs may have been deducted from the gross proceeds.

Grants and donations

Grants and donations are included in the SOFA when any preconditions preventing their use by the PCC have been met. For collections and planned giving it is when the funds are received.

Gift Aid tax claims etc. on cash donations

Gift Aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate.

Volunteer help

The value of any voluntary help received is not included in the accounts but it is described in the trustees' annual report.

Rental income

Rental income from the letting of church premises is recognised when the rental is due.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

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Resources expended

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services. All costs have been directly attributed to the various categories within the SOFA. As the church is not registered for VAT, all expenditure is shown inclusive of VAT. Grants and charitable giving are accounted for when paid over or when awarded, if the award creates a binding obligation on the PCC. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA.

Liability recognition

Liabilities are recognised as soon as a legal constructive obligation arises.

Support costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and costs of any legal advice to trustees on governance or constitutional matters.

Grants payable without performance conditions

These are recognised in the accounts when a commitment has been made externally and there are no preconditions still to be met for entitlement to the grant which remain within the control of the PCC.

Allocation and apportionment of costs

Costs are apportioned between multi-purpose activities based on the trustee's best estimate of allocation of resources.

Assets

Stocks

Stock is valued at the lower of cost or realisable value and represents goods for resale in the PCC's coffee shop and book stall.

Consecrated and benefice property

Consecrated and benefice property of any kind is excluded from the financial statements by Section 10(2) (a) of the Charities Act 2011. The freehold of St. Andrew's is included at its cost at the time it was donated to the PCC by Reverend Bryant Bevan in 1960 as is the freehold of a piece of land adjacent to the St. Andrew's Centre. To this has been added the cost of the youth hall extension at the time of build. Movable church furnishings held by the Vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, and as such are not included in the financial statements.

Tangible fixed assets for use by charity

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Land	-	Nil
Buildings	-	5% on cost
Fixtures and fittings	-	25% on cost

Cost is the measurement basis for determining the gross carrying amount.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at year end. Other investment assets are included at trustee's best estimate of market value.

Debtors and creditors receivable/payable

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Funds

Unrestricted funds

These are funds available for the general objectives of the church, normally called general funds.

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Designated funds

These represent unrestricted funds which the PCC has earmarked for a specific purpose eg. churchyard work.

Restricted funds

These can only be used for the purposes for which they were given; within the objectives of the church eg. St. Giles' fabric fund is for major repairs at St. Giles'.

Endowment funds

These are restricted funds which must be held permanently and the capital maintained and use of the income restricted e.g. the Fenton and Churchyard funds for the upkeep of the churchyard and the Rabbitt Memorial Fund for the upkeep of the choir and maintenance of the organ at St. Giles'.

2. DONATIONS AND LEGACIES (restricted and unrestricted)

	2021	2020
	£	£
Planned giving	31,296	33,189
St Giles' collections	1,703	1,551
St Andrew's collections	1,278	2,150
Other donations	26,807	41,273
Church boxes	992	572
Income tax recovered	20,307	22,009
Legacies	-	-
	<u>82,383</u>	<u>100,744</u>

3. INCOME FROM CHARITABLE ACTIVITIES

CHURCH ACTIVITIES	2021	2020
	£	£
Junior Church	-	110
Fees - Weddings etc	7,664	4,642
St Andrew's Lettings	16,068	10,013
	<u>23,732</u>	<u>14,765</u>

4. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fund raising income	-	44
Rent	17,517	24,369
Coffee shop sales	-	1,022
	<u>17,517</u>	<u>25,435</u>

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5. INVESTMENTS

	2021	2020
	£	£
Interest received	679	656
Dividends	3,682	6,199
	<u>4,361</u>	<u>6,855</u>

6. COSTS OF RAISING FUNDS

	2021	2020
	£	£
Coffee shop cost of sales	-	385
Merchandise cost of sales	-	266
Social expenses	408	966
	<u>408</u>	<u>1,617</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	2021	2020
	£	£
Mission Giving	4,339	3,768
Senior citizens	3,483	2,123
Diocesan share	61,800	61,800
Deanery share	400	618
Church admin	9,927	10,364
Church Office Expenses	1,058	582
Parochial Clergy	1,581	299
Assistant Clergy	7	-
Outreach	575	612
Audio Visual	1,470	2,202
Flowers	540	25
Insurances	7,626	7,289
Organ and Piano Tuning	370	360
Routine Maintenance - Fabric	4,590	284
Sacristy	49	232
Upkeep of Churchyard	2,519	90
Verger - St Giles'	400	30
Organist	1,485	750
Bellringers Expenses	-	407
Junior Church Expenses	13	-
St Giles' heat and light	7,140	7,269
St Andrew's heat and light	2,762	6,140
Caretaker - St Andrew's	7,059	7,060
Hall expenses	2,409	659
Major Repairs - St Giles'	5,527	2,268
Major Repairs - St Andrew's centre	2,050	480
Depreciation - St Andrew's Centre*	25,936	23,977
Bank charges	97	116
Other management costs	819	1,096
	<u>156,029</u>	<u>140,900</u>

* Non-cash item

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8. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2021	2020
	£	£
Independent Examiner's fees	-	-
Depreciation of owned assets	25,936	23,977
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

During the year no trustee received any remuneration or benefits in their capacity as a trustee. (2020: £nil).

Trustees' Expenses

Eight trustees or their related parties were reimbursed for directly incurred expenses. One related party was paid for providing administrative services to the church. Total amounts paid were £12,424 (2020: £7,799). For further details, see related party disclosures at note 17.

10. STAFF COSTS

The PCC has no employees and no staff costs paid for the year ended 31 December 2020 or for the year ended 31 December 2021.

11. TANGIBLE FIXED ASSETS

	Land and buildings	Fixtures and fittings	Total
	£	£	£
COST			
At 1 January 2021	558,168	4,176	562,344
ADDITIONS			
Additions	-	-	-
At 31 December 2021	<u>558,168</u>	<u>4,176</u>	<u>562,344</u>
DEPRECIATION			
At 1 January 2021	259,373	4,176	263,549
Charge for the year	25,936	-	25,936
At 31 December 2021	<u>285,309</u>	<u>4,176</u>	<u>289,485</u>
NET BOOK VALUE			
At 31 December 2021	<u>272,859</u>	<u>-</u>	<u>272,859</u>
At 31 December 2020	<u>298,795</u>	<u>-</u>	<u>298,795</u>

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12.FIXED ASSET INVESTMENTS

	Chancel Repair Fund	Rabbit Memorial Fund	Fenton Memorial Fund	Churchyard Fund	Total
	£	£	£	£	£
Market value					
At 1 January 2021	3,013	12,077	2,048	6,268	23,406
Net unrealised gains	430	1,727	294	898	3,349
At 31 December 2021	3,443	13,804	2,342	7,166	26,755
Cost					
At 31 December 2021	500	5,000	80	250	5,830

The above funds are invested in professionally managed common Investment Funds.

13.DEBTORS

	2021	2020
	£	£
Prepayments	1,159	1,830
Accrued income	20,307	7,201
Other debtors	4,995	5,450
	26,461	14,481

14.CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	-	-
Accruals	3,359	5,398
	3,359	5,398

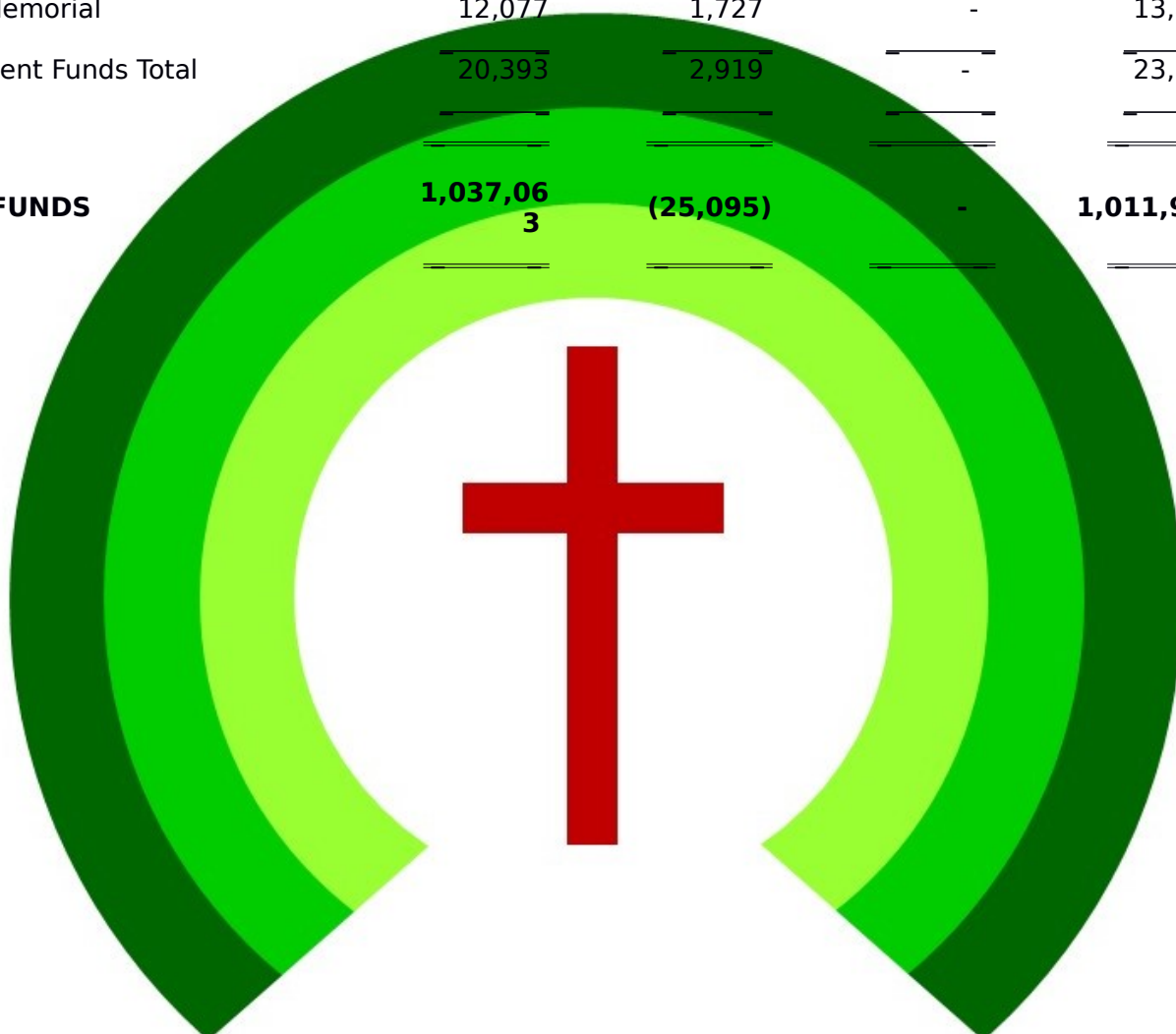
15.ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	2021 Total funds	2020 Total funds
	£	£	£	£	£	£
Fixed assets	-	-	272,859	-	272,859	298,795
Investments	-	3,442	-	23,312	26,755	23,406
Current assets	116,753	12,041	586,919	-	715,713	720,260
Current liabilities	(6,921)	-	3,563	-	(3,359)	(5,398)
Net assets	109,832	15,483	863,341	23,312	1,011,968	1,037,063

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16.MOVEMENT IN FUNDS

	At 1 January 2021 £	Net movement in funds £	Transfers between funds £	At 31 December 2021 £
Unrestricted funds				
General Fund	106,909	2,923	-	109,832
Designated Funds				
Chancel Repair	3,013	430	-	3,443
Upkeep of Choir	6,005	354	-	6,359
Upkeep of Churchyard	5,681	-	-	5,681
Designated Funds Total	14,699	784	-	15,483
Restricted Funds				
Fabric St Giles'	157,517	(2,829)	-	154,688
Maintenance of Church and Centre	412,452	3,367	-	415,819
Maintenance of Organ	3,510	(368)	-	3,142
Upkeep of Churchyard	7,006	(278)	-	6,728
Senior Citizens	5,875	480	-	6,355
Youth	333	-	-	333
St Andrew's	308,369	(32,093)	-	276,276
Restricted Funds Total	895,062	(31,721)	-	863,341
Endowment Funds				
Fenton Memorial	2,048	294	-	2,342
Churchyard	6,268	898	-	7,166
Rabbit Memorial	12,077	1,727	-	13,804
Endowment Funds Total	20,393	2,919	-	23,312
TOTAL FUNDS	1,037,063	(25,095)	-	1,011,968



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Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and (losses) £	Movement in funds £
Unrestricted funds				
General Fund Total	115,376	112,453	-	2,923
Designated Funds				
Chancel Repair	-	-	430	430
Upkeep of Choir	354	-	-	354
Upkeep of Churchyard	-	-	-	-
Designated Funds Total	<u>354</u>	<u>-</u>	<u>430</u>	<u>784</u>
Restricted Funds				
Fabric St Giles'	4,464	7,292	-	(2,829)
Maintenance of Church and Centre	3,560	194	-	3,367
Maintenance of Organ	2	370	-	(368)
Upkeep of Churchyard	549	827	-	(278)
Senior Citizens	3,682	3,202	-	480
Youth	-	-	-	-
St Andrew's	6	32,099	-	(32,093)
Restricted Funds Total	<u>12,263</u>	<u>43,984</u>	<u>-</u>	<u>(31,721)</u>
Endowment Funds				
Fenton Memorial	-	-	294	294
Churchyard	-	-	898	898
Rabbit Memorial	-	-	1,727	1,727
Endowment Funds Total	<u>-</u>	<u>-</u>	<u>2,919</u>	<u>2,919</u>
	<u><u>127,993</u></u>	<u><u>156,437</u></u>	<u><u>3,349</u></u>	<u><u>(25,095)</u></u>
TOTAL FUNDS				

17.RELATED PARTY DISCLOSURES

The charity was controlled throughout the current and previous year by the Trustees collectively. The amounts paid to trustees and their related parties in the year were:

- £3,381 was paid to N. Brady for reimbursement of expenses.
- £540 was paid to I. Brady, the vicar's daughter, for church cleaning.
- £2,202 was paid to H. McDowell, a churchwarden's wife, for expenses.
- £4,119 was paid to H. McDowell, a churchwarden's wife, for administrative services to the Parish.
- £150 was paid to O. McDowell, a churchwarden's son, for grave digging.
- £199 was paid to J. Wheatley for reimbursement of expenses.
- £1,082 was paid to R. Beckingsale for reimbursement of expenses.
- £480 was paid to Such & Lowe, a company controlled by a Trustee, for church maintenance.
- £90 was paid to M. Wells, a Trustee's wife, for church flowers.
- £90 was paid to K Holliday for maintaining the Commonwealth War Grave.
- £90 was paid to J. Pickering for church flowers.

The total amount of donations received without conditions from Trustees and other related parties was £11,676 (2020: £23,246).

18.COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

The following gives the detail of income and expenditure from the 2020 Statement of Financial Activities.

	Note s	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	2020 Total funds £
INCOME						
Donations and legacies	2	90,518	-	10,226	-	100,744
Charitable Activities: Church	3	14,765	-	-	-	14,765
Other trading activities	4	25,435	-	-	-	25,435
Investments	5	192	363	6,300	-	6,855
Total income and endowments		130,910	363	16,526	-	147,799
EXPENDITURE						
Costs of raising funds						
Fundraising	6	912	-	54	-	966
Trading Activities	6	651	-	-	-	651
Expenditure on Charitable Activities: Church	7	111,601	-	29,299	-	140,900
Total expenditure		113,164	-	29,353	-	142,517
(Losses)/Gains on investments		-	638	-	1,312	1,950
Net income/(expenditure)		17,746	1,001	(12,827)	1,312	7,232