

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF STOKE POGES, OXFORD DIOCES

England & Wales · Charity number 1129125

Details

Other names STOKE POGES PCC

Status Registered

Legal form Previously excepted

Registered 2009-04-14

Register [View on the Charity Commission register](#)

Contact

Address St. Andrews Church Centre
Rogers Lane
Stoke Poges
Slough
SL2 4LN

Phone 01753642331

Email office@stokepogeschurch.org

Website www.stokepogeschurch.org

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Regular public worship open to all; the provision of sacred space for personal prayer and contemplation; pastoral work, including visiting the sick and bereaved; teaching of Christianity through sermons, courses and small groups; the provision of a youth club with a Christian ethos; activities for senior citizens, parents and toddlers; the support of other charities at home and abroad.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Buckinghamshire

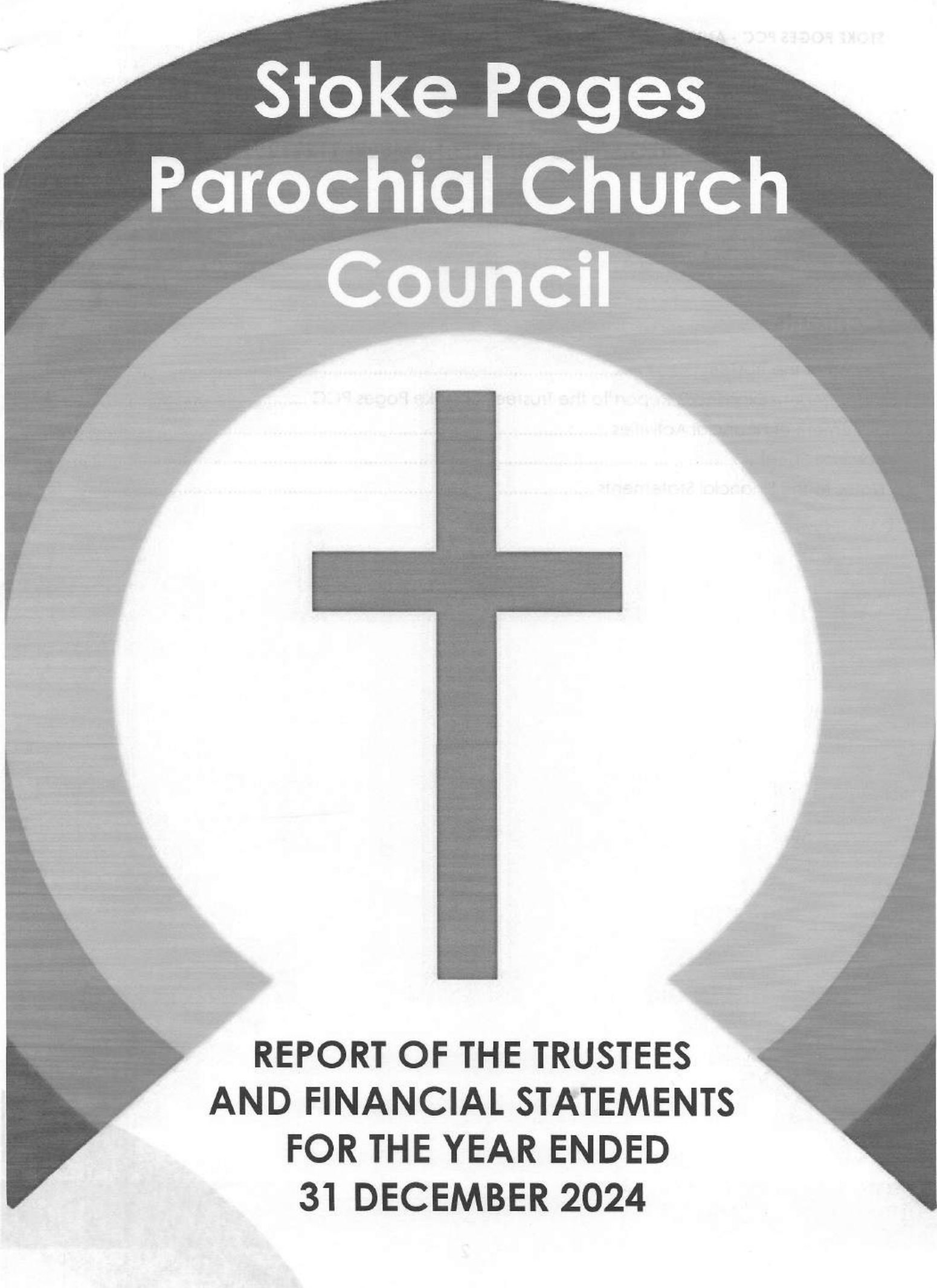
Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£221,492	£258,293	-	-
2023-12-31	£807,047	£160,448	£1,663,512	1
2022-12-31	£151,398	£165,600	-	-
2021-12-31	£127,993	£159,786	-	-
2020-12-31	£147,799	£144,467	-	-

Trustees

Name	Role	Appointed
NATASHA DAWN BRADY	Chair	2018-09-06
Ian John Langham		2023-05-28
JOHN RICHARD WHEATLEY		
Jonathan Marzetti		2022-05-22
Julie Dawn Cawood		2022-05-22
MARK WELLS		
NIGEL PAUL HIGGINSON LOWE		
Simon James McDowell		2015-04-26

Accounts

The logo features a large, stylized cross in the center, set against a background of three concentric circles. The circles are shaded in a gradient from light gray in the center to dark gray on the outside. The cross is a simple, bold, dark gray shape. The text 'Stoke Poges Parochial Church Council' is written in a white, sans-serif font, centered at the top of the logo.

Stoke Poges Parochial Church Council

**REPORT OF THE TRUSTEES
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024**

REGISTERED CHARITY NUMBER: 1129125

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Report of the Trustees

The Stoke Poges Parochial Church Council (PCC) members (the trustees), present their annual report and accounts for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1129125

Registered office
St Andrew's Church Centre
Rogers Lane
Stoke Poges
Buckinghamshire
SL2 4LN

Trustees

The Revd. Natasha Brady	Incumbent, Ex officio
Mr John Wheatley	Churchwarden and Deanery Synod Representative
Mr Simon McDowell	PCC Secretary
Mrs Julie Cawood	Churchwarden
Mr Jon Marzetti	
Mr Ian Langham	Treasurer
Mr Mark Wells	Deanery Synod Representative
Mrs Jennifer Pickering	
Mr Richard Beckingsale	
Mr Nigel Lowe	
Mr Sydney Quartey	Curate, Ex officio
Mrs Ann Sibley	Resigned (November 2024)

Independent Examiner:

Karrie Taylor, ACMA
40 Hazell Way
Stoke Poges
Bucks
SL2 4DD

Principal Bankers:

CAF Bank Ltd.
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Introduction

These financial statements cover the Stoke Poges Parochial Church Council (PCC) Charity Number 1129125. The purpose of the charity is to promote the whole mission of the church in the ecclesiastical parish.

Public benefit

The trustees have had due regard to the Charity Commission Guidance on public benefit and confirm that the charity's objectives benefit the public in a number of ways i.e. the provision of regular public worship and a sacred space for private prayer and/or contemplation; activities for all ages including a supper club for the over 55s, opportunities for men's and women's fellowship, a toddler group and the provision of space for a large number of community groups as well as a coffee shop where people can drop in and also learn skills; the provision of facilities where people can learn to sing and ring bells; the financial and spiritual support of other charities at home and abroad.

Recruitment and appointment of new trustees

The PCC is formed under the Parochial Church Council (Powers) Measure 1956 and the appointment of its members is governed by and set out in the Church Representation Rules of 2005 as amended.

PCC members are recruited in a number of ways. Clergy are members by virtue of their office as beneficed to or licensed to the parish. Churchwardens are also members by virtue of their office and are elected by all parishioners at the Annual Parochial Church Meeting (APCM) under the Churchwardens' Measure 2001 and can serve for a maximum of six years at one time. Deanery Synod Members are members by virtue of their office and are elected at the APCM by those church members who are registered on the electoral roll. They together with other members elected in the same way may hold office for three years and may be re-elected.

Trustee Training

Trustees are offered training during their period of office. New trustees are provided with an induction course at their request together with copies of relevant Diocesan and Charity Commission guidance, PCC policies and statements of accounts.

Organisational structure

The Council had six formal meetings in 2024, (2023: six). Average attendance is over 80%. Any decision of the Council is by majority and the quorum at each meeting is one third of its members. During 2024, the PCC discussed our outreach to the congregation and wider community, the roof replacement and flats at St Andrew's, planting roses, repair works at St Giles' and our finances.

There are two sub-committees – Standing and Finance and Property Management. Those committees can take decisions as delegated to them by the PCC. During 2024, the standing and finance committee moved to making decisions together online and therefore did not meet in person. The property committee met three times.

Risk management

The trustees have reviewed risks the charity could face including theft, fraud, health and safety, food handling, data protection, safeguarding, loss of utilities, loss of records, breach of confidentiality, conflicts of interest and press mis-reporting and have put in place measures aimed at managing those risks. Its policies are reviewed on a regular basis.

The PCC has complied with the duty under s.5 Safeguarding and Clergy Discipline Measure 2016 which imposes a duty to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. Trustees have undergone training in this respect and safeguarding is listed as an agenda item at each meeting.

ACHIEVEMENT AND PERFORMANCE

The church continues to strive to meet its vision and values:

- to see God grow His Church in Stoke Poges: numerically and spiritually
- to be a Bible based community committed to: Knowing God, Following Jesus, Loving Others, Inviting All.

During 2024, the Rev. Natasha Brady continued to minister to us in this parish. The PCC is grateful to the work she has done across the Parish developing leaders, and reaching out and pointing all to Jesus, whilst deepening our faith as a church. With the addition of a Curate in September 2023 we have a strengthened team that was able to minister well and to our congregations and strengthen our presence across the Parish.

The church wishes to play as full a part as possible in community activities and enable everyone to attend services at both St Andrew's and St Giles' and keep the building open at St Giles' for private prayer each day. Our usual pattern of services has now been amended to reflect the needs of the Parish and the volunteers who make the mission happen. It has been received well and has in fact strengthened the numbers at St Giles'. All other activities beyond services continued as normal. The Coffee shop has settled and strengthened under the leadership of Pat Hegarty. We are delighted with her evangelistic and compassionate approach to ministry through Lighthouse. Her vision is always in line with the wider one of the church so it is an asset to us for mission.

Our major community activities in 2024 centered around welcoming all. Looking to find ways to explore what that meant. Using the resources we have already got, we found ourselves continuing to work well across all areas of church life and beyond. We continued to work collaboratively with local groups to enable villagers to attend events that we put on. Our Eco Garden continues to attract outside groups, which was good news. The International Art school have continued to enjoy working with us. Natasha is their Independent Pastoral Carer and Sydney has worked with their teachers to provide a space to garden, find a 'family atmosphere' and finish a project based on Creation using Genesis 1 as inspiration. Again, by the end of the growing season the garden had distributed plenty of vegetables and some fruit to the elderly and isolated. Baby Steps is flourishing and continues to cycle through new parents who enjoy their maternity leave with us and a network of child minders have joined us alongside Grannies and professional Nannies. It has a truly intercultural feel about it that is mutual respectful of other faiths or non but with a distinctive Christian ethos and message. Fantastic conversations happen and a link to the Lighthouse has begun.

All our Civic and Celebratory services went ahead this year, we have returned to normal with these events. The highlight of the year is always the Senior Christmas lunch. We had, once again the choir from the local school singing this year. Their song choices reflected a step towards a Christian celebration which was refreshing to hear.

Our church continues to seek out opportunities to bring others to faith, through friendship evangelism and Pastoral Support and Facebook LIVE services. This year our Men's Group, which is Ecumenical, did three very successful Evangelistic courses, sharing the Gospel and fostering new faith for a few dozen people. Our fringe ministries continue - Knit and Natter have enjoyed growth in numbers and have welcomed the opportunity to share their faith and Christian perspective in this informal setting. Their post box toppers celebrate the main Christian festivals through the year and children across the village point and chat about them on their way to school. A brilliant talking point we will build on in the future.

During the year the church officiated at many of the milestones of life. Through baptism, God is thanked for the gift of life; in marriage, public vows are exchanged with God's blessing; and through funeral services, family and friends can express their grief and give thanks for the life of the departed, commending the person into God's keeping. Three baptisms, two weddings, one Blessing after a Church Wedding Service, fourteen funerals and seven interment of ashes, and two Memorial Services were conducted by the Vicar during 2024.

We have a worshipping community of 101 people who attend services across the month each Sunday, in line with the new pattern post covid of worshippers. Sadly, weekly worship is not normal across the UK now, and we are seeing this too. Many members attend church on Sunday with average being 62. There is increased participation at church festivals and special services. 103 people attended Easter services, 367 Christmas services, the school Carol Concert had a strong Christian content and was during the day this time, so numbers were reduced so about 180 people attended. Changing Wassailing and the Traditional Carols around this year meant new people attended at least 2 services instead of choosing one. A delight to see

that attendance is growing again.

For further details on the years' activities see the church website: www.stokepogeschurch.org.

Charitable activities

As well as conducting its usual activities the charity has:

- Supported Life Groups
- Continued its partnership with the Nepal Leprosy Trust
- Supported SHOC

Criteria used to measure performance

The PCC measures its success by:

- Its ability to provide a variety of services at different times and venues during the week as well as baptisms, weddings and funerals
- Its ability to provide seasonal services and organise the clubs, societies and events during the year
- Attendances at services, clubs and special events
- Its ability to keep St. Giles' and St Andrew's open as a sacred space during the week
- Its well-maintained churchyard
- The development of particular Ministries in the church
- The completion of priority objectives contained in its Mission Action Plan.

FINANCIAL REVIEW

The results of the PCC for the year ended 31 December 2024 are set out in the attached financial statements.

Whilst our overall funds finished the year increased by just over half a percent it was a more challenging year for the church finances as we started to tackle some longstanding building issues. From a funds perspective the two sites provide very differently. The major part of our other income in terms of flat rental and letting comes from the St Andrews Church Centre whilst the age and design of the building means that we have already / will be incurring significant costs to repair and replace the rooves. This is expenditure that we won't be able to delay for too much longer but spending our reserves will have a knock-on effect on our interest gains in future years. St Giles on the other hand has a large amount of restricted funds that are long-term invested but with less major works required in the short term. The intention is to keep up a proactive maintenance regime at St Giles using the Quinquennial reports we had done in 2024 as a guide.

Overall, the money invested on our buildings in 2024 was largely replaced by investment gains / interest received. However, the mix means that a large proportion of that gain was on St Giles restricted accounts whereas the expenditure we had to make has been more on St Andrews so our balance of available funds to use for the maintenance of the two sites leaves us with more available to St Giles. Given the short-term needs of the buildings this is not ideal.

The movement in General Funds (not restricted or designated) saw an increase of nearly £25k thanks to some one-off exceptional donations. This was offset by a reduction in restricted funds of close to £15k. As we continue with the repair work the PCC are mindful of the long-term sustainability of the churches in Stoke Poges and are planning accordingly.

The PCC is enormously grateful for the generosity from its donors, volunteers and contractors, who help our church continue to operate and serve Christ in our community.

Income

Unlike many churches, who solely rely on donations either from people giving regularly or through one off donations and legacies, our church has used restricted funds to build long-term income streams to supplement the direct donations, which are falling in real terms. These additional income streams are the rental of two flats above the St Andrew's Youth Hall and the hire of the rooms at the Centre. As last year, these income streams are shown together as "other activities" on the Statement of Financial Activities and in the notes. They account for around 39% of our non-investment income and were up 9% in 2024, but they do have expenses relating to them too, in the form of caretaking and maintenance of the flats in particular.

Our remaining income comes from mostly a mix of regular donations, tax recovery and one-off gifts. The PCC

is very fortunate that most of our regular donations are by standing order and that our parishioners continued to make these during 2024. These, along with the one-off donations and tax recovered but excluding legacies were 7% up on 2023 before a contribution received from the Free Church towards the costs of our Outreach worker.

Our income from letting the halls at St. Andrew's was slightly down (-2%) but we are thrilled to see that the activity of our regular hirers is continuing to thrive. Our flats above the St. Andrew's Centre were let for the whole year so income there was increased and made up for the lettings shortfall.

Investment income was up by nearly £100k largely due to the unrealised gains and dividends on the Mayer fund. However, interest on other accounts was also up by around £10k. As interest rates go down and as we work on the roof at St Andrews (reducing our capital) returns in this area will reduce which the PCC will need to plan for in the coming years.

Expenses

Overall expenses grew by 52% over 2023, but much of this increase was down to major works through restricted funds.

Over 44% of the church's unrestricted expenses go to the Diocese in the form of the Diocesan Share. This pays for clergy stipends, pensions, housing costs and the training of new ordinands. This sum was the same as last year and despite the financial pressures, the PCC maintained its payments throughout the year, supporting both the Deanery and Diocese.

Items to note, increased spending on upkeep of the churchyard where donations were received and put towards new mowers and to the lovely new roses lining the path to St Giles. The Hall expenses show an increase which relates to the new cooker which arrived during the year (again funded by a legacy).

The PCC continues to support a monthly contribution from the PCC towards the Friday Club expenses.

Salaries increased as we saw the first full year of operation of our Outreach worker which continues to be partly supported by the Free Church.

On restricted funds we completed the first and smallest of three phases of the St Andrews roof and various smaller projects at St Giles. The property committee do an excellent job of managing these complicated projects and ensuring we get the right quality of work and best value.

As in previous years, the PCC agreed to give a percentage of our total Planned Giving to our partner charities, the Nepal Leprosy Trust and SHOC – Slough Homeless Our Concern. This amount was very similar to 2023 and is in line with our commitment and was boosted as usual by an additional gift to SHOC following a successful Harvest Festival collection.

Reserves policy

It is a PCC policy to maintain, if possible, a balance of unrestricted general funds in cash that is equivalent to three months' operating costs to cover emergency situations that may arise from time to time. We retained a little more than this during the second half of 2024 in order to make sure we had enough at hand to fund the building works.

Funds

Funds may be unrestricted, designated, restricted or endowment. Unrestricted funds are funds available for the general objectives of the church, normally called general funds. Designated funds are unrestricted funds which the PCC has earmarked for a particular purpose e.g. youth work. Restricted funds can only be used for the specific purpose for which they were given within the objectives of the church e.g. St. Giles' Fabric Fund for major repairs at that church.

Endowment funds are restricted funds which must be held permanently and the capital maintained and use of the income is restricted. There are three permanent endowments: the Churchyard Fund, the Fenton Fund and the Rabbitt Memorial Fund, which pay dividends into the Churchyard and Choir funds.

Investments

The trustees remain cautious over the PCC's investment strategy and are satisfied that they have taken appropriate steps to balance risk and reward to ensure that reserves are to grow with inflation, whilst not being at undue risk. During the period of this report and at the date of the balance sheet the majority of the PCC's cash reserves are held in CBF Church of England short term deposit accounts. In order to achieve a higher rate of interest, accounts were also held with the Redwood Bank and the Cambridge and Counties Bank.

The three Endowment funds and the Restricted Chancel Repair Fund are common Investment Funds managed by the Church of England Investment Fund. The Mayer St Giles fund is held in a charity investment account.

Investment performance

There was an increase in the value of the Endowment funds but lower than that achieved in 2023. They continue to pay dividends to specified restricted funds. The Rabbitt Memorial Fund for the benefit of the church choir and music has increased in value by £305, The Churchyard Trust by £158 and the Fenton Trust for St Giles' and its churchyard by £52. The Mayer investment value continued to grow impressively increasing by £73,409 (£89,535 - including dividends). It is though a long-term investment and may fluctuate in future years depending upon the markets.

FUTURE DEVELOPMENTS

The trustees wish to:

- Ensure that members grow in faith
- Reach out into the community in service and evangelism
- Increase attendance at church services and events
- Complete further restoration work at St. Giles'
- Continue to explore the best use of the St. Andrew's centre
- Undertake a full examination of general fund expenditure
- Improve overall communication and outreach
- Continue the partnership with the Nepal Leprosy Trust
- Continue the partnership with SHOC – Slough Homeless, Our Concern

SIGNIFICANCE OF VOLUNTEERS TO THE CHARITY

The charity is reliant on volunteers to perform a variety of tasks from preaching, leading courses, teaching, undertaking treasury functions, cleaning, flower arranging, maintaining the churchyard, performing minor building maintenance, managing and serving in the coffee shop, managing lettings to organising and helping out at events. The charity would find it impossible to operate the range of activities without their generosity of time.

STATEMENT OF TRUSTEES RESPONSIBILITIES

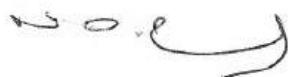
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008, Church Accounting Regulations 2006, require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Stoke Poges Parochial Church Council on April 2025 and signed on its behalf by:



Revd. Natasha Brady
Chairman, Stoke Poges PCC

Independent Examiner's Report to the Trustees of Stoke Poges PCC

I report on the accounts for the trustees on my examination of the accounts of Stoke Poges PCC for the year ended 31 December 2024 as set out on pages 10 to 21.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- The accounting records were not kept in accordance with section 130 of the Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: April 2025

Karrie Taylor, ACMA
40 Hazell Way
Stoke Poges
Bucks
SL2 4DD

Statement of Financial Activities

(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	2024 Total funds	2023 Total funds
		£	£	£	£	£	£
INCOME							
Donations and legacies	2	95,426	-	7,560	-	102,986	722,147
Other activities	3	68,166	-	-	-	68,166	62,397
Investments	4	2,724	775	43,114	-	46,612	20,959
Church Activities	5	3,728	-	-	-	3,728	1,545
Total income and endowments		170,043	775	50,674	-	221,492	807,047
EXPENDITURE							
Costs of raising funds	6	5,503	-	-	-	5,503	3,218
Expenditure on Charitable Activities	7	135,838	-	110,666	-	246,505	156,931
Governance costs	8	3,925	-	2,360	-	6,285	299
Other resources used	8	-	-	25,936	-	25,936	25,936
Total expenditure		145,266	-	138,962	-	284,229	186,384
Unrealised Gains/(Losses) on investments		-	76	73,409	515	74,000	48,233
Net income/(expenditure)		24,777	851	(14,880)	515	11,263	668,896
Transfers between funds		-	-	-	-	-	-
Net movement in Funds		24,777	851	(14,880)	515	11,263	668,896
Reconciliation of funds							
Total funds brought forward		172,657	16,280	1,452,073	22,503	1,663,512	994,616
Total Funds Carried Forward		197,434	17,131	1,437,193	23,018	1,674,775	1,663,512

The notes set out on pages 13 to 22 form part of these financial statements.

Balance Sheet

AT 31 DECEMBER

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	11	195,051	220,987
Investments	12	782,791	692,665
		<u>977,842</u>	<u>913,651</u>
Current assets			
Debtors	13	33,860	35,088
Cash at bank and in hand		679,579	731,963
		<u>713,439</u>	<u>767,051</u>
Creditors			
Amounts falling due within one year	14	(16,506)	(17,190)
Net current assets		<u>696,934</u>	<u>749,861</u>
Total assets less current liabilities		<u>1,674,775</u>	<u>1,663,512</u>
Net Assets		<u>1,674,775</u>	<u>1,663,512</u>
Funds	16		
Unrestricted funds		197,434	172,657
Designated funds		17,131	16,280
Total unrestricted funds		<u>214,564</u>	<u>188,937</u>
Restricted funds		1,437,193	1,452,073
Endowment funds		23,018	22,503
Total Charity Funds		<u>1,674,775</u>	<u>1,663,512</u>

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) and were approved by the Stoke Poges Parochial Church Council on 14th April 2025 and were signed on its behalf by:

Rev'd. Natasha Brady
Chairman, Stoke Poges PCC

Registered Charity Number: 1129125

Notes to the Financial Statements

1. ACCOUNTING POLICIES

The Financial Statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102).

The statements include all transactions, assets and liabilities for which the Parochial Church Council is responsible in law. The statements do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Charity's legal form

This charity is a Parochial Church Council. The registered office is given on page three. The charity is a public benefit entity.

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

These financial statements are presented in £s and are rounded to the nearest £. Some sub-totals may not add exactly due to rounding of pence.

Going Concern

All activities and forecasts indicate that the charities should be able to operate at adequate levels of both liquidity and capital. The trustees are satisfied, therefore, that there are sufficient resources to operate on a going concern basis and that no material uncertainties exist in this regard.

Incoming resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- 1) The PCC becomes legally entitled to the benefit of the use of the resources;
- 2) Their ultimate receipt is virtually certain; and
- 3) The monetary value can be measured with sufficient reliability.

Fundraising costs

Funds raised from events and trading activities are reported gross in the SOFA, i.e. before any related costs may have been deducted from the gross proceeds.

Grants and donations

Grants and donations are included in the SOFA when any preconditions preventing their use by the PCC have been met. For collections and planned giving it is when the funds are received.

Gift Aid tax claims etc. on cash donations

Gift Aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate.

Volunteer help

The value of any voluntary help received is not included in the accounts but it is described in the trustees' annual report.

Rental income

Rental income from the letting of church premises is recognised when the rental is due.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Resources expended

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services. All costs have been directly attributed to the various categories within the SOFA. As the church is not registered for VAT, all expenditure is shown inclusive of VAT. Grants and charitable giving are accounted for when paid over or when awarded, if the award creates a binding obligation on the PCC. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA.

Liability recognition

Liabilities are recognised as soon as a legal constructive obligation arises.

Support costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and costs of any legal advice to trustees on governance or constitutional matters.

Grants payable without performance conditions

These are recognised in the accounts when a commitment has been made externally and there are no preconditions still to be met for entitlement to the grant, which remain within the control of the PCC.

Allocation and apportionment of costs

Costs are apportioned between multi-purpose activities based on the trustee's best estimate of allocation of resources.

Assets

Stocks

Stock is valued at the lower of cost or realisable value and represents goods for resale in the PCC's coffee shop and book stall.

Consecrated and benefice property

Consecrated and benefice property of any kind is excluded from the financial statements by Section 10(2) (a) of the Charities Act 2011. The freehold of St. Andrew's is included at its cost at the time it was donated to the PCC by Reverend Bryant Bevan in 1960 as is the freehold of a piece of land adjacent to the St. Andrew's Centre. To this has been added the cost of the youth hall extension at the time of build. Movable church furnishings held by the Vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, and as such are not included in the financial statements.

Tangible fixed assets for use by charity

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Individual items of equipment with a purchase price of £1,500 or less are written off when the asset is acquired.

Land	-	Nil
Buildings	-	5% on cost
Fixtures and fittings	-	25% on cost

Cost is the measurement basis for determining the gross carrying amount.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at year end. Other investment assets are included at trustee's best estimate of market value.

Debtors and creditors receivable/payable

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Funds**Unrestricted funds**

These are funds available for the general objectives of the church, normally called general funds.

Designated funds

These represent unrestricted funds which the PCC has earmarked for a specific purpose e.g. churchyard work.

Restricted funds

These can only be used for the purposes for which they were given; within the objectives of the church eg. St. Giles' fabric fund is for major repairs at St. Giles'.

Endowment funds

These are restricted funds which must be held permanently and the capital maintained and use of the income restricted e.g. the Fenton and Churchyard funds for the upkeep of the churchyard and the Rabbitt Memorial Fund for the upkeep of the choir and maintenance of the organ at St. Giles'.

2. DONATIONS AND LEGACIES (restricted and unrestricted)

	2024	2023
	£	£
Planned giving	32,182	32,854
St Giles' collections	452	475
St Andrew's collections	2,522	1,925
Other donations	41,646	34,886
Church boxes	1,590	1,341
Income tax recovered	19,594	20,000
Legacies	5,000	630,616
Recurring Grants	-	50
	102,986	722,147

3. OTHER ACTIVITIES

	2024	2023
	£	£
Fund raising income	-	-
Flat Rentals	25,830	22,081
Flat – Utilities income	1,414	-
St Andrew's Lettings	36,912	37,730
Coffee shop sales	4,011	2,586
	68,166	62,397

4. INVESTMENTS

	2024	2023
	£	£
Dividends	16,844	1,532
Interest received	29,769	19,426
	46,612	20,959

5. INCOME FROM CHARITABLE ACTIVITIES

CHURCH ACTIVITIES	2024	2023
	£	£
Fees – Weddings & funerals	3,728	1,545
	<u>3,728</u>	<u>1,545</u>

6. COSTS OF RAISING FUNDS

	2024	2023
	£	£
Coffee shop cost of sales	2,887	1,935
Social expenses	1,224	1,046
Fundraising costs	182	237
Flat Maintenance & other costs	1,210	-
	<u>5,503</u>	<u>3,218</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	2024	2023
	£	£
Church Societies	-	25
Mission Giving	3,125	3,400
Senior citizens	3,985	7,501
Diocesan share	63,630	63,630
Deanery share (none payable in 2023)	250	-
Salaries	12,698	10,412
Church admin	7,551	7,558
Church Office Expenses	1,395	732
Parochial Clergy	1,209	1,255
Assistant Clergy	2,454	605
Publicity	218	-
Outreach	143	1,059
Audio Visual	610	645
Flowers	450	360
Insurances	7,762	7,564
Organ and Piano Tuning	890	420
Routine Maintenance - Fabric	12,484	5,778
Organ Repairs	-	660
Sacristy	118	145
Upkeep of Churchyard	9,691	928
Vergers – St Giles'	-	300
Organist	2,920	1,810
Choir	137	127
St Giles' heat and light	4,761	12,066
St Andrew's heat and light	8,173	4,902
Caretaker – St Andrew's	6,168	6,422
Hall expenses	4,619	1,967
Major Repairs – St Giles	7,791	-
Major Repairs – St Andrew's centre	76,800	9,515
Fabric - New Building	6,474	7,143
	<u>246,505</u>	<u>156,931</u>

8. OTHER COSTS

Net resources are stated after charging/(crediting):

	2024	2023
	£	£
Bank charges	88	93
Other management costs	3,837	207
Architects	2,360	-
Depreciation – St Andrew's Centre*	25,936	25,936
	<u>32,221</u>	<u>26,235</u>

* Non-cash item

9. TRUSTEES' REMUNERATION AND BENEFITS

During the year no trustee received any remuneration or benefits in their capacity as a trustee. (2023: £nil).

Trustees' Expenses

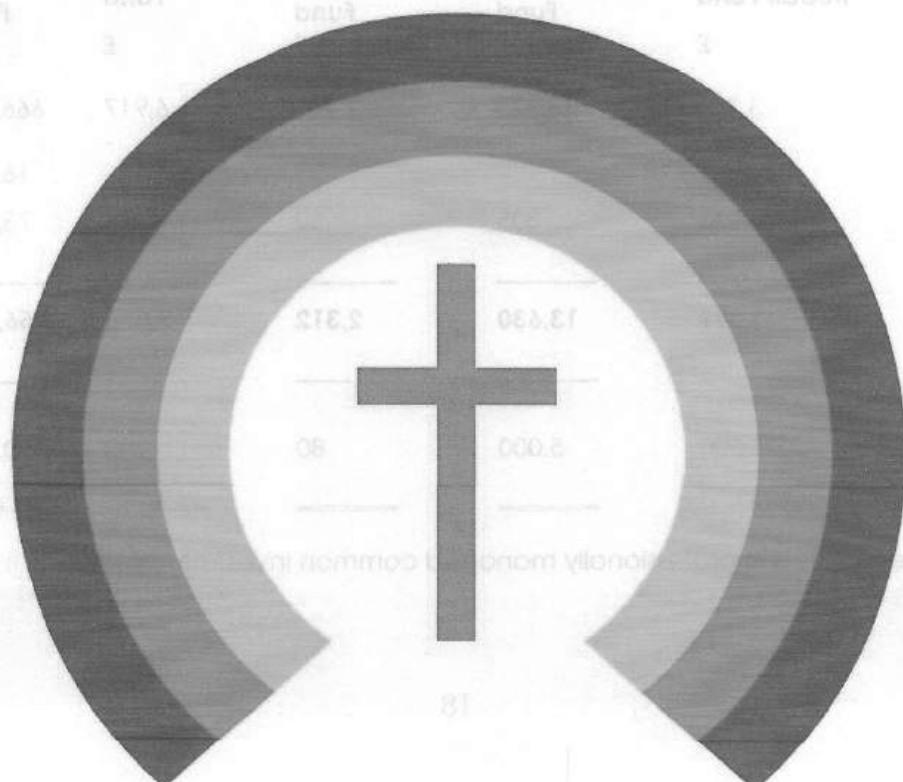
Nine trustees or their related parties were reimbursed for directly incurred expenses. One related party was paid for providing administrative and organist services to the church. Two related parties were paid for providing caretaking services and one related party's family company provided building services. Total amounts paid were £111,601 (2023: £19,406). For further details, see related party disclosures at note 17.

10. STAFF COSTS

The PCC has one part time employee during the year ended 31 December 2024 (2023: one)

Net resources are stated after charging/(crediting):

	2024	2023
	£	£
Salary	10,059	8,496
National Insurance/Tax	2,201	1,697
Pension scheme	438	219
	<u>12,698</u>	<u>10,412</u>



11. TANGIBLE FIXED ASSETS

	Land and buildings £	Fixtures and fittings £	Total £
COST			
At 1 January 2024	558,168	4,176	562,344
ADDITIONS			
Additions	-	-	-
At 31 December 2024	558,168	4,176	562,344
DEPRECIATION			
At 1 January 2024	337,181	4,176	341,357
Charge for the year	25,936	-	25,936
At 31 December 2024	363,117	4,176	367,293
NET BOOK VALUE			
At 31 December 2024	195,051	-	195,051
At 31 December 2023	220,987	-	220,987

12. FIXED ASSET INVESTMENTS

	Chancel Repair Fund £	Rabbit Memorial Fund £	Fenton Memorial Fund £	Churchyard Fund £	Mayer St Giles Fund £	Total £
Market value						
At 1 January 2024	3,323	13,325	2,261	6,917	666,839	692,665
Invested in year	-	-	-	-	-	-
Dividends	-	-	-	-	16,127	16,127
Net unrealised gains/(losses)	76	305	52	158	73,409	74,000
At 31 December 2024	3,399	13,630	2,312	7,076	756,374	782,791
Cost						
At 31 December 2024	500	5,000	80	250	620,000	625,830

The above funds are invested in professionally managed common Investment Funds.

13. DEBTORS

	2024	2023
	£	£
Prepayments	1,298	1,270
Accrued income	32,535	32,933
Other debtors	27	885
	<u>33,860</u>	<u>35,088</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	1,882	-
Accruals	13,344	17,190
Agency Collections	1,279	-
	<u>16,506</u>	<u>17,190</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	2024 Total funds	2023 Total funds
	£	£	£	£	£	£
Fixed assets	-	-	195,051	-	195,051	220,987
Investments	-	3,399	756,374	23,018	782,791	692,665
Current assets	209,679	13,732	490,698	-	714,108	767,051
Current liabilities	(12,245)	-	(4,930)	-	(17,175)	(17,190)
Net assets	<u>197,434</u>	<u>17,131</u>	<u>1,437,193</u>	<u>23,018</u>	<u>1,674,775</u>	<u>1,663,512</u>



16. MOVEMENT IN FUNDS

	At 1 January 2024 £	Net movement in funds £	Transfers between funds £	At 31 December 2024 £
Unrestricted funds				
General Fund	172,657	24,777	-	197,434
Designated Funds				
Chancel Repair	3,323	76	-	3,399
Upkeep of Choir	7,278	775	-	8,053
Upkeep of Churchyard	5,679	-	-	5,679
Designated Funds Total	16,280	851	-	17,131
Restricted Funds				
Fabric St Giles'	825,237	86,941	-	912,178
Maintenance of Church and Centre	417,403	8,400	-	425,803
Maintenance of Organ	1,288	(754)	-	534
Upkeep of Churchyard	6,269	(4,245)	-	2,024
Senior Citizens	901	(347)	-	554
Youth	333	-	-	333
St Andrew's	200,642	(104,875)	-	95,767
Restricted Funds Total	1,452,073	(14,880)	-	1,437,193
Endowment Funds				
Fenton Memorial	2,261	52	-	2,312
Churchyard	6,917	158	-	7,076
Rabbitt Memorial	13,325	305	-	13,630
Endowment Funds Total	22,503	515	-	23,018
TOTAL FUNDS	1,663,512	11,263	-	1,674,775

STOKE POGES PCC - ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and (losses) £	Movement in funds £
Unrestricted funds				
General Fund Total	170,043	145,266	-	24,777
Designated Funds				
Chancel Repair	-	-	76	76
Upkeep of Choir	775	-	-	775
Upkeep of Churchyard	-	-	-	-
Designated Funds Total	775	-	76	851
Restricted Funds				
Fabric St Giles'	24,743	11,211	73,409	86,941
Maintenance of Church and Centre	17,233	8,834	-	8,400
Maintenance of Organ	136	890	-	(754)
Upkeep of Churchyard	4,701	8,946	-	(4,245)
Senior Citizens	3,761	4,108	-	(347)
Youth	-	-	-	-
St Andrew's	99	104,975	-	(104,875)
Restricted Funds Total	50,674	138,962	73,409	(14,880)
Endowment Funds				
Fenton Memorial	-	-	52	52
Churchyard	-	-	158	158
Rabbit Memorial	-	-	305	305
Endowment Funds Total	-	-	515	515
TOTAL FUNDS	221,492	284,229	74,000	11,263

17. RELATED PARTY DISCLOSURES

Collectively, the Trustees control the charity. The amounts paid to Trustees and their related parties in the year were:

- £1,392 to N. Brady for reimbursement of expenses.
- £2,596 to S. Quarley for reimbursement of expenses.
- £6,006 to K. Quarley, curate's son, for caretaking services
- £694 to H. McDowell PCC secretary's wife, for reimbursement of expenses.
- £831 to S. McDowell, PCC secretary for reimbursement of expenses
- £270 to O. McDowell, PCC secretary's son, for grave digging
- £869 to J. Cawood for reimbursement of expenses
- £162 to F. Spence daughter of churchwarden for caretaking services
- £439 to J. Wheatley, churchwarden for reimbursement of expenses
- £6,448 to D. Langham, treasurer's wife, for administrative services to the Parish.
- £2,920 to D. Langham, treasurer's wife, for organist services
- £522 to D. Langham, treasurer's wife, for reimbursement of expenses
- £2,993 to R. Beckingsale for reimbursement of expenses.
- £625 to A. Sibley for reimbursement of expenses.
- £84,996 to Such & Lowe, Building services, PCC member family company

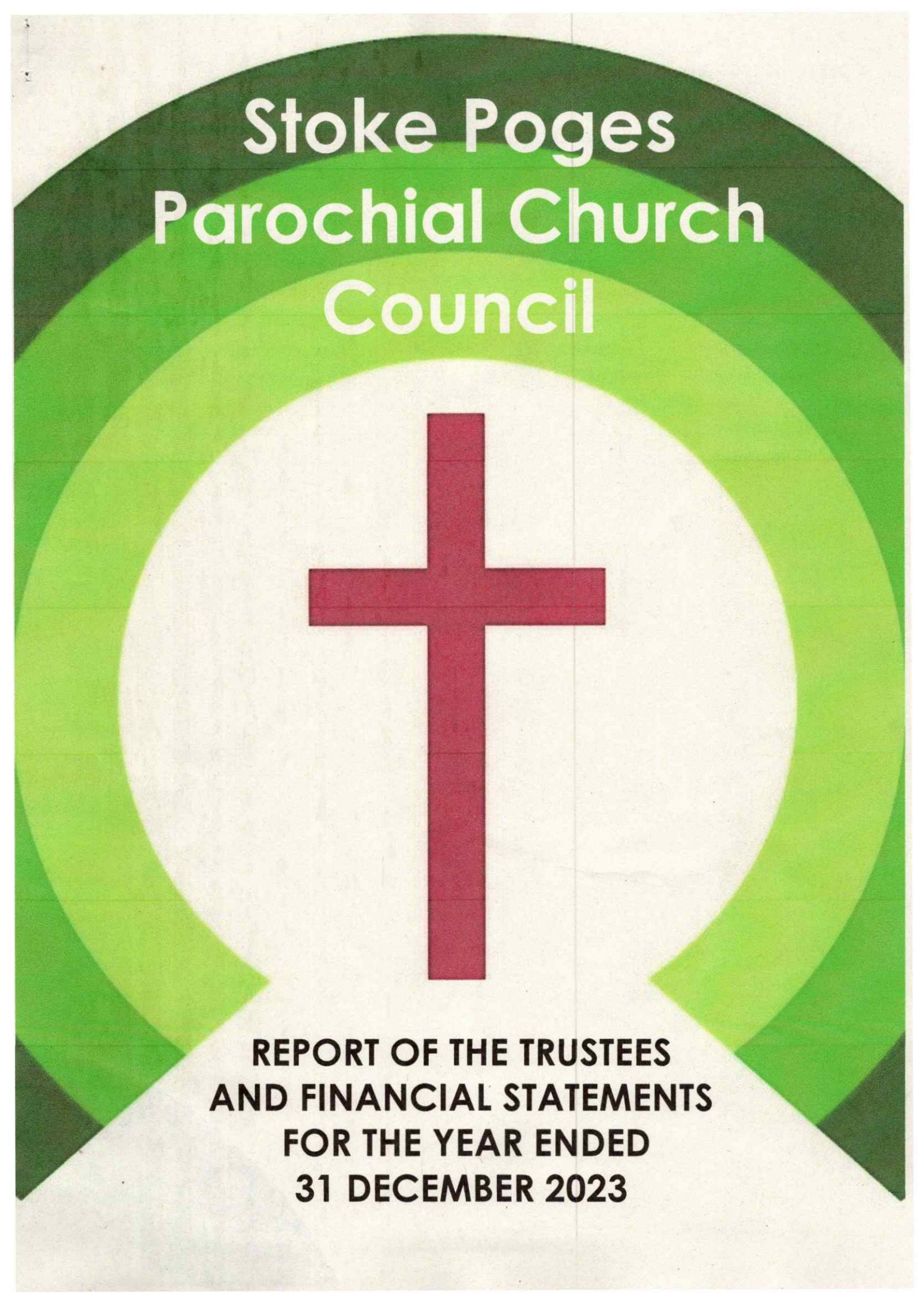
The total amount of donations received without conditions from Trustees and other related parties was £11,264, (2023: £10,662).

18. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

The following gives the detail of income and expenditure from the 2023 Statement of Financial Activities.

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	2023 Total funds £
INCOME						
Donations and legacies	2	97,336	-	624,811	-	722,147
Other activities	3	62,397	-	-	-	62,397
Investments	4	2,191	592	18,177	-	20,959
Church Activities	5	1,545	-	-	-	1,545
Total income and endowments		163,468	592	642,988	-	807,047
EXPENDITURE						
Costs of raising funds						
Fundraising	6	3,218	-	-	-	3,218
Expenditure on Charitable Activities	7	123,483	127	33,321	-	156,931
Governance Costs	8	299	-	-	-	299
Other resources used	8	-	-	25,936	-	25,936
Total expenditure		127,000	127	59,257	-	186,384
(Losses)/Gains on investments		-	286	46,012	1,935	48,233
Net income/(expenditure)		36,468	750	629,743	1,935	668,896

Accounts

The logo features a large, stylized cross in the center, composed of a thick red vertical bar and a thick red horizontal bar. The cross is set against a white circular background. Surrounding this circle are three concentric, semi-circular bands of varying shades of green, creating a rainbow-like effect. The top band is a dark green, the middle is a medium green, and the bottom is a light green. The text 'Stoke Poges Parochial Church Council' is written in white, sans-serif font across the top of the green bands.

Stoke Poges Parochial Church Council

**REPORT OF THE TRUSTEES
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2023**

REGISTERED CHARITY NUMBER: 1129125

Contents

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Report of the Trustees

The Stoke Poges Parochial Church Council (PCC) members (the trustees), present their annual report and accounts for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1129125

Registered office

St Andrew's Church Centre
Rogers Lane
Stoke Poges
Buckinghamshire
SL2 4LN

Trustees

The Revd. Natasha Brady

Mr John Wheatley

Mr Simon McDowell

Mr Mark Wells

Mr Ian Langham

Mrs Jennifer Pickering

Mr Richard Beckingsale

Mr Nigel Lowe

Mrs Kate Holliday

Mrs Julie Cawood

Mr John Marzetti

Mrs Ann Sibley

Mr Sydney Quartey

Incumbent, Ex officio

Churchwarden and Deanery Synod Representative

Churchwarden (until 28th May 2023) and PCC Secretary

Deanery Synod Representative

Treasurer (Appointed 28 May 2023)

(Resigned 28 May 2023)

Churchwarden (from 28th May)

Curate (Appointed 3 September 2023)

Independent Examiner:

Karrie Taylor, ACMA
40 Hazell Way
Stoke Poges
Bucks
SL2 4DD

Principal Bankers:

CAF Bank Ltd.
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Introduction

These financial statements cover the Stoke Poges Parochial Church Council (PCC) Charity Number 1129125. The purpose of the charity is to promote the whole mission of the church in the ecclesiastical parish.

Public benefit

The trustees have had due regard to the Charity Commission Guidance on public benefit and confirm that the charity's objectives benefit the public in a number of ways i.e. the provision of regular public worship and a sacred space for private prayer and/or contemplation; activities for all ages including a supper club for the over 55s, opportunities for men's and women's fellowship, a toddler group and the provision of space for a large number of community groups as well as a coffee shop where people can drop in and also learn skills; the provision of facilities where people can learn to sing and ring bells; the financial and spiritual support of other charities at home and abroad.

Recruitment and appointment of new trustees

The PCC is formed under the Parochial Church Council (Powers) Measure 1956 and the appointment of its members is governed by and set out in the Church Representation Rules of 2005 as amended.

PCC members are recruited in a number of ways. Clergy are members by virtue of their office as beneficed to or licensed to the parish. Churchwardens are also members by virtue of their office and are elected by all parishioners at the Annual Parochial Church Meeting (APCM) under the Churchwardens' Measure 2001 and can serve for a maximum of six years at one time. Deanery Synod Members are members by virtue of their office and are elected at the APCM by those church members who are registered on the electoral roll. They together with other members elected in the same way may hold office for three years and may be re-elected.

Trustee Training

Trustees are offered training during their period of office. New trustees are provided with an induction course at their request together with copies of relevant Diocesan and Charity Commission guidance, PCC policies and statements of accounts.

Organisational structure

The Council had six formal meetings in 2023, (2022: six). Average attendance is over 80%. Any decision of the Council is by majority and the quorum at each meeting is one third of its members. PCC discussions in 2023 concentrated on the management of the parish during the vicar's absence due to illness and on growing our congregation.

There are two sub-committees – Standing and Finance and Property Management. Those committees can take decisions as delegated to them by the PCC. During 2023, both the standing and finance committee and the property committee met twice.

Risk management

The trustees have reviewed risks the charity could face including theft, fraud, health and safety, food handling, data protection, safeguarding, loss of utilities, loss of records, breach of confidentiality, conflicts of interest and press mis-reporting and have put in place measures aimed at managing those risks. Its policies are reviewed on a regular basis.

The PCC has complied with the duty under s.5 Safeguarding and Clergy Discipline Measure 2016 which imposes a duty to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. Trustees have undergone training in this respect and safeguarding is listed as an agenda item at each meeting.

ACHIEVEMENT AND PERFORMANCE

The church continues to strive to meet its vision and values:

- to see God grow His Church in Stoke Poges: numerically and spiritually
- to be a Bible based community committed to: Knowing God, Following Jesus, Loving Others, Inviting All.

During 2023, the Rev. Natasha Brady continued to minister to us in this parish. The PCC is grateful to the work she has done across the Parish developing leaders, and reaching out and pointing all to Jesus, whilst deepening our faith as a church. It was a difficult year as she was not very well and had to take 5 ½ months sick leave, but with stalwarts within the church collaborating and support from our neighbouring churches we were able to continue to minister well and give support to one another and the wider community.

The church wishes to play as full a part as possible in community activities and enable everyone to attend services at both St Andrew's and St Giles' and keep the building open at St Giles' for private prayer each day. Our usual pattern of services was amended in light of Natasha's ill health and to enable a phased return to work, but it seems to have worked well for all of us. All other activities beyond services continued as normal. With the Coffee shop re-opening, it was closed pre-pandemic due to lack of volunteers and a vision for mission. We are delighted with the reinvigorated evangelistic opportunities it has given us and the space it has become for villagers to find another place of prayer and friendship.

Our major community activities in 2023 centred around meeting the spiritual, social and wellbeing needs of our Parish. We continued to work collaboratively with local groups to enable villagers to attend events that we put on. Our Eco garden continues to attract outside groups, which was good news. The International Art school have joined the team and are busy making plans to complete the paths and add wildlife friendly elements to it. Again, by the end of the growing season the garden had distributed plenty of vegetables and some fruit to the elderly and isolated. The pastoral network created in 2021 continues to offer positive connections with our neighbours. Baby Steps is flourishing and continues to cycle through new parents who enjoy their maternity leave with us and has begun to attract Carers and their charges. It has been a positive place that has seen much spiritual growth.

All our Civic and Celebratory services went ahead this year, we have returned to normal with these events. The highlight of the year is always the Senior Christmas lunch. We had over 70 children from the local school singing this year. A bit of a squeeze but a delight.

Our church continues to seek out opportunities to bring others to faith, through friendship evangelism and Pastoral Support and Facebook LIVE services. This year our Men's Group, which is Ecumenical, did two very successful Evangelistic courses, sharing the Gospel and fostering new faith for a few dozen people. Our fringe ministries continue - Knit and Natter have enjoyed growth in numbers, and have welcomed the opportunity to share their faith and Christian perspective in this informal setting.

During the year the church officiated at many of the milestones of life. Through baptism, God is thanked for the gift of life; in marriage, public vows are exchanged with God's blessing; and through funeral services, family and friends can express their grief and give thanks for the life of the departed, commending the person into God's keeping. Three baptisms, one wedding, one Blessing after a Church Wedding Service, eleven funerals and eight burials of ashes, and three Memorial Services that included the interment of ashes were conducted by the Vicar during 2023.

There are 93 parishioners on the electoral roll of the church, 27 of whom are not resident within the parish. One name was added during the year and two people were removed. Many members attend church on Sunday and there is increased participation at church festivals and special services. Over 100 people attended Easter services, 151 Advent services, the school Carol Concert had a strong Christian content and 280 people attended. 393 at our Christmas Services in 2023. A delight to see that attendance is growing again.

For further details on the years' activities see the church website: www.stokepogeschurch.org.

Charitable activities

As well as conducting its usual activities the charity has:

- Supported Life Groups
- Supported a Ministry trainee until September
- Continued its partnership with the Nepal Leprosy Trust
- Supported SHOC

Criteria used to measure performance

The PCC measures its success by:

- Its ability to provide a variety of services at different times and venues during the week as well as baptisms, weddings and funerals
- Its ability to provide seasonal services and organise the clubs, societies and events during the year
- Attendances at services, clubs and special events
- Its ability to keep St. Giles' and St Andrew's open as a sacred space during the week
- Its well-maintained churchyard
- The development of particular Ministries in the church
- The completion of priority objectives contained in its Mission Action Plan.

FINANCIAL REVIEW

The results of the PCC for the year ended 31 December 2023 are set out in the attached financial statements.

The church finances have continued to improve from 2022 with some exceptional items. Our unrestricted income increased by 17% and our unrestricted expenses by 12%. Restricted funds were transformed this year as we were incredibly grateful to receive several legacies that will go a long way to securing the future of our churches. In particular, the estate of Edna Mayer bequeathed £620,000 for the fabric of St Giles. This allowed us to finish the year with 67% more funds/assets than at the end of 2022. However, excluding this exceptional item and the investment gains made thereon the accounts would have shown a small deficit (slightly lower than the one in 2022). This is mostly due to continued higher expenses on buildings rather than income. The PCC has a three-year plan to return the finances to a surplus.

The PCC is enormously grateful for the generosity from its donors, volunteers and contractors, who help our church continue to operate and serve Christ in our community.

Income

Unlike many churches, who solely rely on donations either from people giving regularly or through one off donations and legacies, our church has used restricted funds to build long-term income streams to supplement the direct donations, which are falling in real terms. These additional income streams are the rental of two flats above the St Andrew's Youth Hall and the hire of the rooms at the Centre. As last year, these income streams are shown together as "other activities" on the Statement of Financial Activities and in the notes. They account for around 38% of our non-investment income, but they do have expenses relating to them too, in the form of caretaking and maintenance of the flats.

Our remaining income comes from mostly a mix of regular donations, tax recovery and one-off gifts. The PCC is very fortunate that most of our regular donations are by standing order and that our parishioners continued to make these during the pandemic. These, along with the one-off donations and tax recovered were very similar to 2022 before a contribution received from the Free Church towards the costs of our Outreach worker.

Our income from letting the halls at St. Andrew's grew significantly (29%) which helped cover increasing fuel costs. We are thrilled to see that the activity of our regular hirers is thriving once more. Our flats above the St. Andrew's Centre had slightly reduced income as one of the flats was vacant for a period during the year during which we took the opportunity to do some essential maintenance.

Investment income recovered with interest in particular increasing by 144%. Existing dividends were flat but are boosted by a new dividend related to the Mayer investment so finished the year 114% up.

Expenses

Overall expenses grew by 13% over 2022, but much of this increase was through restricted funds. On an unrestricted fund basis (excluding salaries), our expenses were broadly similar to last year, despite significant changes in some categories. Over 40% of the church's expenses go to the Diocese in the form of the Diocesan Share. This pays for clergy stipends, pensions, housing costs and the training of new ordinands. This sum increased by 1% in the year and despite the financial pressures, the PCC maintained its payments throughout the year, supporting both the Deanery and Diocese.

Other expenses showing significant changes were energy costs increasing in the year although we hope to see this reduce in 2024 as the market prices rebalance. Spending on Senior Citizens related activities increased by 111% as we did more activities with this group that greatly enriches our church family. It includes a monthly contribution from the PCC towards the Friday Club expenses.

The joining of our Outreach worker and the welcome return of the coffee shop brings new / renewed lines for salaries and the Coffee Shop, the latter offset by the Coffee shop sales and the former supported by the Free Church.

Organist costs reduced in line with the service pattern changes and hall hire costs rose as we reopened, but church administration reduced as one role moved from being paid to being voluntary.

Amongst restricted fund expenses, there continue to be significant items for proposed works at St Andrew's and significant ongoing maintenance. Overall expenses on the fabric of St Andrews continue to present themselves which we hope to stabilise into a more regular and proactive pattern once the issues with the roof are resolved.

As in previous years, the PCC agreed to give a percentage of our total Planned Giving to our partner charities, the Nepal Leprosy Trust and SHOC – Slough Homeless Our Concern. This amount was higher in 2022 but is in line with our commitment and was boosted by an additional gift to SHOC following a successful Harvest Festival collection.

Reserves policy

It is a PCC policy to maintain, if possible, a balance of unrestricted general funds in cash that is equivalent to three months' operating costs to cover emergency situations that may arise from time to time.

Funds

Funds may be unrestricted, designated, restricted or endowment. Unrestricted funds are funds available for the general objectives of the church, normally called general funds. Designated funds are unrestricted funds which the PCC has earmarked for a particular purpose e.g. youth work. Restricted funds can only be used for the specific purpose for which they were given within the objectives of the church e.g. St. Giles' Fabric Fund for major repairs at that church.

Endowment funds are restricted funds which must be held permanently and the capital maintained and use of the income is restricted. There are three permanent endowments: the Churchyard Fund, the Fenton Fund and the Rabbitt Memorial Fund, which pay dividends into the Churchyard and Choir funds.

Investments

The trustees remain cautious over the PCC's investment strategy and are satisfied that they have taken appropriate steps to balance risk and reward to ensure that reserves are to grow with inflation, whilst not being at undue risk. During the period of this report and at the date of the balance sheet the majority of the PCC's cash reserves are held in CBF Church of England short term deposit accounts. In order to achieve a higher rate of interest, accounts were also held with the Redwood Bank and the Cambridge and Counties Bank.

The three Endowment funds and the Restricted Chancel Repair Fund are common Investment Funds managed by the Church of England Investment Fund. The Mayer St Giles fund is held in a charity investment account.

STOKE POGES PCC - ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Investment performance

There was an increase in the value of the Endowment funds recovering about three-quarters of the decreases seen in 2022. They continue to pay dividends to specified restricted funds. The Rabbitt Memorial Fund for the benefit of the church choir and music has increased in value by £1,146, The Churchyard Trust by £595 and the Fenton Trust for St Giles' and its churchyard by £194. The Mayer investment value increased by £46,102 as of the end of the year despite only being placed in the last quarter.

FUTURE DEVELOPMENTS

The trustees wish to:

- Ensure that members grow in faith
- Reach out into the community in service and evangelism
- Increase attendance at church services and events
- Complete further restoration work at St. Giles'
- Continue to explore the best use of the St. Andrew's centre
- Undertake a full examination of general fund expenditure
- Improve overall communication and outreach
- Continue the partnership with the Nepal Leprosy Trust
- Continue the partnership with SHOC – Slough Homeless, Our Concern

SIGNIFICANCE OF VOLUNTEERS TO THE CHARITY

The charity is reliant on volunteers to perform a variety of tasks from preaching, leading courses, teaching, undertaking treasury functions, cleaning, flower arranging, maintaining the churchyard, performing minor building maintenance, managing and serving in the coffee shop, managing lettings to organising and helping out at events. The charity would find it impossible to operate the range of activities without their generosity of time.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008, Church Accounting Regulations 2006, require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Stoke Poges Parochial Church Council on 22 April 2024 and signed on its behalf by:

N.O.B.

Revd. Natasha Brady
Chairman, Stoke Poges PCC

Independent Examiner's Report to the Trustees of Stoke Poges PCC

I report on the accounts for the trustees on my examination of the accounts of Stoke Poges PCC for the year ended 31 December 2023 as set out on pages 10 to 21.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act).

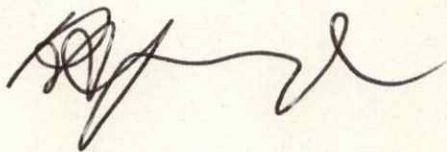
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- The accounting records were not kept in accordance with section 130 of the Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 2 April 2024

Karrie Taylor, ACMA
40 Hazell Way
Stoke Poges
Bucks
SL2 4DD

Statement of Financial Activities

(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	2023 Total funds	2022 Total funds
		£	£	£	£	£	£
INCOME							
Donations and legacies	2	97,336	-	624,811	-	722,147	86,629
Other activities	3	62,397	-	-	-	62,397	53,240
Investments	4	2,191	592	18,177	-	20,959	8,659
Church Activities	5	1,545	-	-	-	1,545	2,869
Total income and endowments		163,468	592	642,988	-	807,047	151,398
EXPENDITURE							
Costs of raising funds	6	3,218	-	-	-	1,283	1,220
Expenditure on Charitable Activities	7	123,483	127	33,321	-	156,931	138,016
Governance costs	8	299	-	-	-	299	428
Other resources used	8	-	-	25,936	-	25,936	25,936
Total expenditure		127,000	127	59,257	-	186,384	165,600
Unrealised Gains/(Losses) on investments		-	286	46,012	1,935	48,233	(3,149)
Net income/(expenditure)		36,468	750	629,743	1,935	668,896	(17,351)
Transfers between funds		-	-	-	-	-	-
Net movement in Funds		36,468	750	629,743	1,935	668,896	(17,351)
Reconciliation of funds							
Total funds brought forward		136,189	15,529	822,330	20,568	994,616	1,011,968
Total Funds Carried Forward		172,657	16,280	1,452,073	22,503	1,663,512	994,616

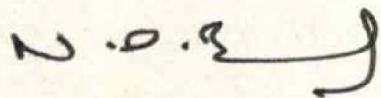
The notes set out on pages 13 to 22 form part of these financial statements.

Balance Sheet

AT 31 DECEMBER

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	11	220,987	246,923
Investments	12	692,665	23,605
		<u>913,651</u>	<u>270,528</u>
Current assets			
Debtors	13	35,088	2,213
Cash at bank and in hand		731,963	727,400
		<u>767,051</u>	<u>729,613</u>
Creditors			
Amounts falling due within one year	14	(17,190)	(5,524)
Net current assets		<u>749,861</u>	<u>724,088</u>
Total assets less current liabilities		<u>1,663,512</u>	<u>994,616</u>
Net Assets		<u>1,663,512</u>	<u>994,616</u>
Funds	16		
Unrestricted funds		172,657	136,189
Designated funds		16,280	15,529
Total unrestricted funds		<u>188,937</u>	<u>151,718</u>
Restricted funds		1,452,073	822,330
Endowment funds		22,503	20,568
Total Charity Funds		<u>1,663,512</u>	<u>994,616</u>

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) and were approved by the Stoke Poges Parochial Church Council on 22 April 2024 and were signed on its behalf by:



Revd. Natasha Brady
Chairman, Stoke Poges PCC

Registered Charity Number: 1129125

Notes to the Financial Statements

1. ACCOUNTING POLICIES

The Financial Statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102).

The statements include all transactions, assets and liabilities for which the Parochial Church Council is responsible in law. The statements do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Charity's legal form

This charity is a Parochial Church Council. The registered office is given on page three. The charity is a public benefit entity.

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

These financial statements are presented in £s and are rounded to the nearest £. Some sub-totals may not add exactly due to rounding of pence.

Going Concern

All activities and forecasts indicate that the charities should be able to operate at adequate levels of both liquidity and capital. The trustees are satisfied, therefore, that there are sufficient resources to operate on a going concern basis and that no material uncertainties exist in this regard.

Incoming resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- 1) The PCC becomes legally entitled to the benefit of the use of the resources;
- 2) Their ultimate receipt is virtually certain; and
- 3) The monetary value can be measured with sufficient reliability.

Fundraising costs

Funds raised from events and trading activities are reported gross in the SOFA, ie before any related costs may have been deducted from the gross proceeds.

Grants and donations

Grants and donations are included in the SOFA when any preconditions preventing their use by the PCC have been met. For collections and planned giving it is when the funds are received.

Gift Aid tax claims etc. on cash donations

Gift Aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate.

Volunteer help

The value of any voluntary help received is not included in the accounts but it is described in the trustees' annual report.

Rental income

Rental income from the letting of church premises is recognised when the rental is due.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Resources expended

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services. All costs have been directly attributed to the various categories within the SOFA. As the church is not registered for VAT, all expenditure is shown inclusive of VAT. Grants and charitable giving are accounted for when paid over or when awarded, if the award creates a binding obligation on the PCC. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA.

Liability recognition

Liabilities are recognised as soon as a legal constructive obligation arises.

Support costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and costs of any legal advice to trustees on governance or constitutional matters.

Grants payable without performance conditions

These are recognised in the accounts when a commitment has been made externally and there are no preconditions still to be met for entitlement to the grant, which remain within the control of the PCC.

Allocation and apportionment of costs

Costs are apportioned between multi-purpose activities based on the trustee's best estimate of allocation of resources.

Assets

Stocks

Stock is valued at the lower of cost or realisable value and represents goods for resale in the PCC's coffee shop and book stall.

Consecrated and benefice property

Consecrated and benefice property of any kind is excluded from the financial statements by Section 10(2) (a) of the Charities Act 2011. The freehold of St. Andrew's is included at its cost at the time it was donated to the PCC by Reverend Bryant Bevan in 1960 as is the freehold of a piece of land adjacent to the St. Andrew's Centre. To this has been added the cost of the youth hall extension at the time of build. Movable church furnishings held by the Vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, and as such are not included in the financial statements.

Tangible fixed assets for use by charity

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Land	-	Nil
Buildings	-	5% on cost
Fixtures and fittings	-	25% on cost

Cost is the measurement basis for determining the gross carrying amount.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at year end. Other investment assets are included at trustee's best estimate of market value.

Debtors and creditors receivable/payable

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

STOKE POGES PCC - ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Funds

Unrestricted funds

These are funds available for the general objectives of the church, normally called general funds.

Designated funds

These represent unrestricted funds which the PCC has earmarked for a specific purpose eg. churchyard work.

Restricted funds

These can only be used for the purposes for which they were given; within the objectives of the church eg. St. Giles' fabric fund is for major repairs at St. Giles'.

Endowment funds

These are restricted funds which must be held permanently and the capital maintained and use of the income restricted e.g. the Fenton and Churchyard funds for the upkeep of the churchyard and the Rabbitt Memorial Fund for the upkeep of the choir and maintenance of the organ at St. Giles'.

2. DONATIONS AND LEGACIES (restricted and unrestricted)

	2023	2022
	£	£
Planned giving	32,854	31,965
St Giles' collections	475	1,474
St Andrew's collections	1,925	1,824
Other donations	34,886	27,149
Church boxes	1,341	1,176
Income tax recovered	20,000	20,388
Legacies	630,616	-
Recurring Grants	50	-
Grants received	-	2,654
	722,147	86,629

3. OTHER ACTIVITIES

	2023	2022
	£	£
Fund raising income	-	45
Flat Rentals	22,081	24,011
St Andrew's Lettings	37,730	29,184
Coffee shop sales	2,586	-
	62,397	53,240

4. INVESTMENTS

	2023	2022
	£	£
Dividends	1,532	702
Interest received	19,426	7,957
	20,959	8,659

STOKE POGES PCC - ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

5. INCOME FROM CHARITABLE ACTIVITIES

CHURCH ACTIVITIES	2023	2022
	£	£
Fees – Weddings & funerals	1,545	2,869
	<u>1,545</u>	<u>2,869</u>

6. COSTS OF RAISING FUNDS

	2023	2022
	£	£
Coffee shop cost of sales	1,935	-
Social expenses	1,046	1,098
Fundraising costs	237	122
	<u>3,218</u>	<u>1,220</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	2023	2022
	£	£
Church Societies	25	-
Mission Giving	3,400	2,116
Secular charities	-	110
Senior citizens	7,501	3,550
Diocesan share	63,630	63,000
Deanery share (none payable in 2022 or 2023)	-	-
Salaries	10,412	-
Church admin	7,558	8,235
Church Office Expenses	732	1,536
Parochial Clergy	1,255	371
Assistant Clergy	605	-
Publicity	-	97
Outreach	1,059	112
Audio Visual	645	683
Flowers	360	-
Insurances	7,564	7,223
Organ and Piano Tuning	420	390
Routine Maintenance - Fabric	5,778	2,897
Organ Repairs	660	500
Sacristy	145	288
Upkeep of Churchyard	928	4,194
Verge – St Giles'	300	400
Organist	1,810	3,590
Choir	127	-
St Giles' heat and light	12,066	9,852
St Andrew's heat and light	4,902	2,177
Caretaker – St Andrew's	6,422	5,084
Hall expenses	1,967	3,557
Major Repairs – St Andrew's centre	9,515	4,055
Fabric - New Building	7,143	14,000
	<u>156,931</u>	<u>138,016</u>

8. OTHER COSTS

Net resources are stated after charging/(crediting):

STOKE POGES PCC - ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
Bank charges	93	138
Other management costs	207	290
Depreciation – St Andrew's Centre*	25,936	25,936
* Non-cash item	26,235	26,364

9. TRUSTEES' REMUNERATION AND BENEFITS

During the year no trustee received any remuneration or benefits in their capacity as a trustee. (2022: £nil).

Trustees' Expenses

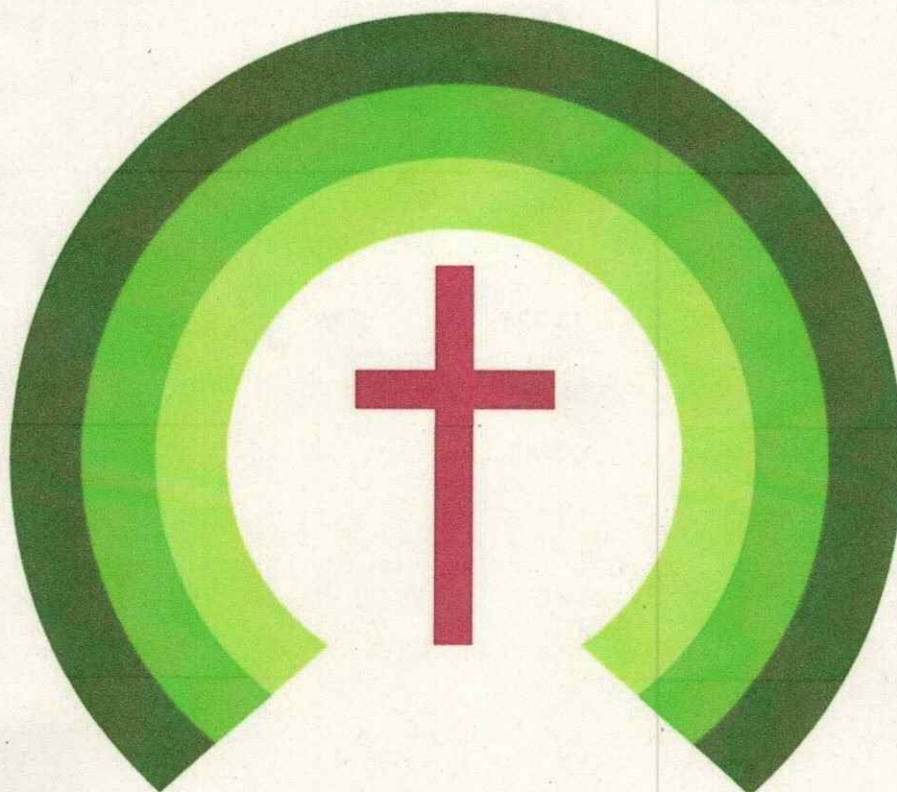
Ten trustees or their related parties were reimbursed for directly incurred expenses. One related party was paid for providing administrative and organist services to the church. Two related parties were paid for providing caretaking services. Total amounts paid were £19,406 (2022: £9,528). For further details, see related party disclosures at note 17.

10. STAFF COSTS

The PCC has one part time employee during the year ended 31 December 2023 (2022: none)

Net resources are stated after charging/(crediting):

	2023	2022
	£	£
Salary	8,496	-
National Insurance	1,697	-
Pension scheme	219	-
	10,412	-



11. TANGIBLE FIXED ASSETS

	Land and buildings £	Fixtures and fittings £	Total £
COST			
At 1 January 2023	558,168	4,176	562,344
ADDITIONS			
Additions	-	-	-
At 31 December 2023	<u>558,168</u>	<u>4,176</u>	<u>562,344</u>
DEPRECIATION			
At 1 January 2023	311,245	4,176	315,421
Charge for the year	25,936	-	25,936
At 31 December 2023	<u>337,181</u>	<u>4,176</u>	<u>341,357</u>
NET BOOK VALUE			
At 31 December 2023	<u>220,987</u>	<u>-</u>	<u>220,987</u>
At 31 December 2022	<u>246,923</u>	<u>-</u>	<u>246,923</u>

12. FIXED ASSET INVESTMENTS

	Chancel Repair Fund £	Rabbit Memorial Fund £	Fenton Memorial Fund £	Churchyard Fund £	Mayer St Giles Fund £	Total £
Market value						
At 1 January 2023	3,037	12,179	2066	6,322	-	23,605
Invested in year	-	-	-	-	620,000	620,000
Dividends	-	-	-	-	827	827
Net unrealised gains/(losses)	286	1,146	194	595	46,012	48,233
At 31 December 2023	<u>3,323</u>	<u>13,325</u>	<u>2,261</u>	<u>6,917</u>	<u>666,839</u>	<u>692,665</u>
Cost						
At 31 December 2023	<u>500</u>	<u>5,000</u>	<u>80</u>	<u>250</u>	<u>620,000</u>	<u>625,830</u>

The above funds are invested in professionally managed common Investment Funds.

13. DEBTORS

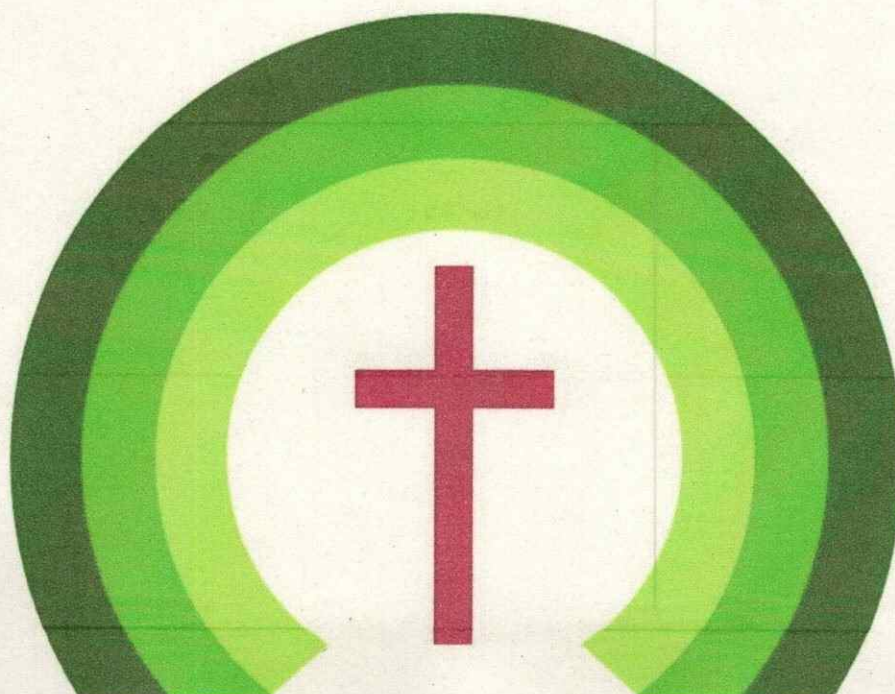
	2023	2022
	£	£
Prepayments	1,270	1,213
Accrued income	32,933	1,000
Other debtors	885	-
	<u>35,088</u>	<u>2,213</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	-	-
Accruals	17,190	5,524
	<u>17,190</u>	<u>5,524</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	2023 Total funds	2022 Total funds
	£	£	£	£	£	£
Fixed assets	-	-	220,987	-	220,987	246,923
Investments	-	3,323	666,839	22,503	692,665	23,605
Current assets	186,248	12,957	567,846	-	767,051	729,613
Current liabilities	(13,591)	-	(3,599)	-	(17,190)	(5,524)
Net assets	<u>172,657</u>	<u>16,280</u>	<u>1,452,073</u>	<u>22,503</u>	<u>1,663,512</u>	<u>994,616</u>



16. MOVEMENT IN FUNDS

	At 1 January 2023 £	Net movement in funds £	Transfers between funds £	At 31 December 2023 £
Unrestricted funds				
General Fund	136,189	36,468	-	172,657
Designated Funds				
Chancel Repair	3,037	286	-	3,323
Upkeep of Choir	6,813	465	-	7,278
Upkeep of Churchyard	5,679	-	-	5,679
Designated Funds Total	15,529	750	-	16,280
Restricted Funds				
Fabric St Giles'	157,026	668,211	-	825,237
Maintenance of Church and Centre	406,057	11,346	-	417,403
Maintenance of Organ	2,288	(1,000)	-	1,288
Upkeep of Churchyard	6,251	18	-	6,269
Senior Citizens	3,916	(3,015)	-	901
Youth	333	-	-	333
St Andrew's	246,458	(45,816)	-	200,642
Restricted Funds Total	822,330	629,743	-	1,452,073
Endowment Funds				
Fenton Memorial	2,066	194	-	2,261
Churchyard	6,322	595	-	6,917
Rabbitt Memorial	12,179	1,146	-	13,325
Endowment Funds Total	20,568	1,935	-	22,503
TOTAL FUNDS	994,616	668,896	-	1,663,512

STOKE POGES PCC - ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and (losses) £	Movement in funds £
Unrestricted funds				
General Fund Total	163,468	127,000	-	36,468
Designated Funds				
Chancel Repair	-	-	286	286
Upkeep of Choir	592	127	-	465
Upkeep of Churchyard	-	-	-	-
Designated Funds Total	592	127	286	750
Restricted Funds				
Fabric St Giles'	626,027	3,828	46,012	668,211
Maintenance of Church and Centre	11,514	168	-	11,346
Maintenance of Organ	80	1,080	-	(1,000)
Upkeep of Churchyard	946	928	-	18
Senior Citizens	4,364	7,379	-	(3,015)
Youth	-	-	-	-
St Andrew's	58	45,874	-	(45,816)
Restricted Funds Total	642,988	59,257	46,012	629,743
Endowment Funds				
Fenton Memorial	-	-	194	194
Churchyard	-	-	595	595
Rabbitt Memorial	-	-	1,146	1,146
Endowment Funds Total	-	-	1,935	1,935
TOTAL FUNDS	807,047	186,384	48,233	668,896

17. RELATED PARTY DISCLOSURES

Collectively, the Trustees control the charity. The amounts paid to Trustees and their related parties in the year were:

- £3,016 to N. Brady for reimbursement of expenses.
- £2,415 J. Brady, vicar's husband, for caretaking services
- £605 to S. Quarley for reimbursement of expenses.
- £683 to K. Quarley, curate's son, for caretaking services
- £144 to H. McDowell, churchwarden (to May)/PCC secretary's wife, for reimbursement of expenses.
- £735 to S. McDowell, churchwarden (to May)/PCC secretary for reimbursement of expenses
- £150 to O. McDowell, a churchwarden (to May)/PCC secretary's son, for grave digging
- £287 to J. Cawood for reimbursement of expenses
- £1,629 to J. Wheatley, churchwarden for reimbursement of expenses
- £6,000 to D. Langham, treasurer's wife, for administrative services to the Parish.
- £1,810 to D. Langham, treasurer's wife, for organist services
- £188 to D. Langham, treasurer's wife, for reimbursement of expenses
- £677 to R. Beckingsale for reimbursement of expenses.
- £977 to A. Sibley for reimbursement of expenses.
- £90 to J. Pickering for reimbursement of expenses.

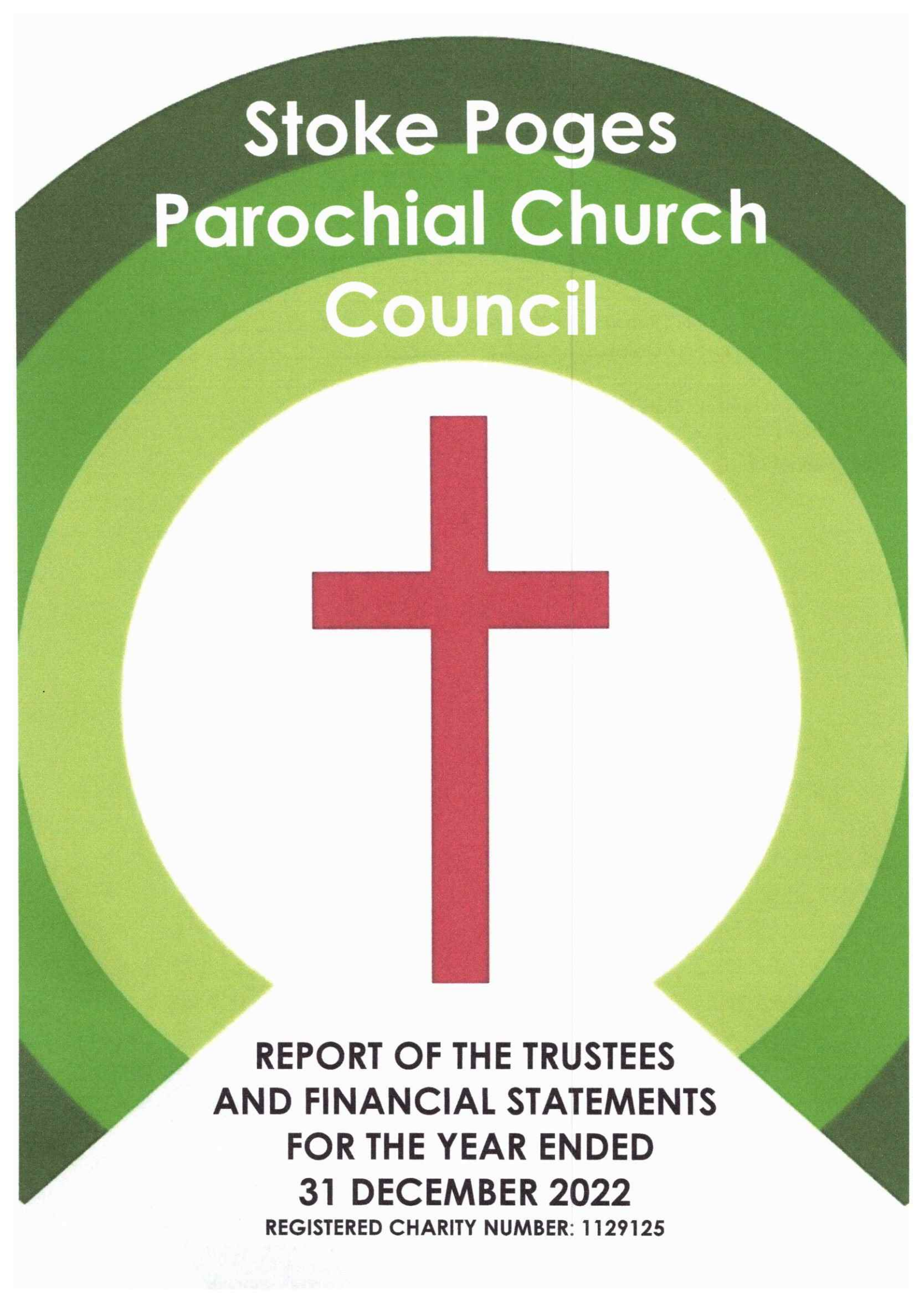
The total amount of donations received without conditions from Trustees and other related parties was £10,662 (2022: £11,067).

18. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

The following gives the detail of income and expenditure from the 2022 Statement of Financial Activities.

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	2022 Total funds £
INCOME						
Donations and legacies	2	83,047	-	3,582	-	86,629
Other activities	3	53,240	-	-	-	53,240
Investments	4	650	-	-	-	8,659
Church Activities	5	2,869	451	7,558	-	2,869
Total income and endowments		139,807	451	11,140	-	151,398
EXPENDITURE						
Costs of raising funds						
Fundraising	6	1,220	-	-	-	1,220
Expenditure on Charitable Activities	7	111,800	-	26,216	-	138,016
Governance Costs	8	428	-	-	-	428
Other resources used	8	-	-	25,936	-	25,936
Total expenditure		113,448	-	52,152	-	165,600
(Losses)/Gains on investments		-	(405)	-	(2,744)	3,149
Net income/(expenditure)		26,359	46	(41,012)	(2,744)	(17,351)

Accounts

The logo features a large, stylized red cross centered within a white circle. This circle is surrounded by three concentric, semi-circular bands of varying shades of green, creating a rainbow-like effect. The text 'Stoke Poges Parochial Church Council' is written in white, bold, sans-serif font across the top of the green bands.

Stoke Poges Parochial Church Council

**REPORT OF THE TRUSTEES
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022**

REGISTERED CHARITY NUMBER: 1129125

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Report of the Trustees

The Stoke Poges Parochial Church Council (PCC) members (the trustees), present their annual report and accounts for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1129125

Registered office

St Andrew's Church Centre
Rogers Lane
Stoke Poges
Buckinghamshire
SL2 4LN

Trustees

The Revd. Natasha Brady

Mr John Wheatley

Mr Simon McDowell

Mr Mark Wells

Mrs Kate Holliday

Mrs Jennifer Pickering

Mr Richard Beckingsale

Mr Nigel Lowe

Mrs Julie Cawood

Mr Jonathan Marzetti

Mrs Ann Sibley

Incumbent, Ex officio

Churchwarden, Acting Treasurer and Deanery Synod Representative

Churchwarden and PCC Secretary

Deanery Synod Representative

Appointed 22 May 2022

Appointed 22 May 2022

Appointed 22 May 2022

Independent Examiner:

Karrie Taylor ACMA
40 Hazell Way
Stoke Poges
Bucks
SL2 4DD

Principal Bankers:

CAF Bank Ltd.
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Introduction

These financial statements cover the Stoke Poges Parochial Church Council (PCC) Charity Number 1129125. The purpose of the charity is to promote the whole mission of the church in the ecclesiastical parish.

Public benefit

The trustees have had due regard to the Charity Commission Guidance on public benefit and confirm that the charity's objectives benefit the public in a number of ways i.e. the provision of regular public worship and a sacred space for private prayer and/or contemplation; activities for all ages including a supper club for the over 55s, opportunities for men's and women's fellowship, a toddler group and the provision of space for a large number of community groups as well as a coffee shop where people can drop in and also learn skills; the provision of facilities where people can learn to sing and ring bells; the financial and spiritual support of other charities at home and abroad.

Recruitment and appointment of new trustees

The PCC is formed under the Parochial Church Council (Powers) Measure 1956 and the appointment of its members is governed by and set out in the Church Representation Rules of 2005 as amended.

PCC members are recruited in a number of ways. Clergy are members by virtue of their office as beneficed to or licensed to the parish. Churchwardens are also members by virtue of their office and are elected by all parishioners at the Annual Parochial Church Meeting (APCM) under the Churchwardens' Measure 2001 and can serve for a maximum of six years at one time. Deanery Synod Members are members by virtue of their office and are elected at the APCM by those church members who are registered on the electoral roll. They together with other members elected in the same way may hold office for three years and may be re-elected.

Trustee Training

Trustees are offered training during their period of office. New trustees are provided with an induction course at their request together with copies of relevant Diocesan and Charity Commission guidance, PCC policies and statements of accounts.

Organisational structure

The Council had six formal meetings in 2022, (2021: five) and held an Away Day in June for a deeper exploration of spiritual needs for the parish. Average attendance is over 80%. Any decision of the Council is by majority and the quorum at each meeting is one third of its members. PCC discussions in 2022 concentrated on the management of the parish and on growing our congregation.

There are two sub-committees – Standing and Finance and Property Management. Those committees can take decisions as delegated to them by the PCC. During 2022, both the standing and finance committee and the property committee met twice.

Risk management

The trustees have reviewed risks the charity could face including theft, fraud, health and safety, food handling, data protection, safeguarding, loss of utilities, loss of records, breach of confidentiality, conflicts of interest and press mis-reporting and have put in place measures aimed at managing those risks. Its policies are reviewed on a regular basis.

The PCC has complied with the duty under s.5 Safeguarding and Clergy Discipline Measure 2016 which imposes a duty to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. Trustees have undergone training in this respect and safeguarding is listed as an agenda item at each meeting.

ACHIEVEMENT AND PERFORMANCE

The church continues to strive to meet its vision and values:

- to see God grow His Church in Stoke Poges: numerically and spiritually
- to be a Bible based community committed to: Knowing God, Following Jesus, Loving Others, Inviting All.

During 2022, the Rev. Natasha Brady continued to minister to us in this parish. The PCC is grateful to the progress she has made on community relations, helping the lonely and in deepening our faith as a church. The church wishes to play a full part in community activities and to enable people to attend services at both churches as well as allowing space for private prayer each day. In 2022, we returned to our usual pattern of services.

Our major community activities in 2022 focused on meeting the spiritual, social and wellbeing needs of our Parish. We continued to work collaboratively with local groups to enable villagers to attend events that we put on. The Eco Garden won an award for the Best Community Garden from the Stoke Poges, Wexham and Fulmer Horticultural Society. This was a wonderful achievement and gave the garden team a boost. They continued reaching out to various community groups to join in with our garden project and visitors to the site are slowly increasing but we would love for it to be used more.

As a church, we have continued to pastorally support one another and the wider community. Part of our Vision is to love people, and so with that in mind, Ann Sibley began a monthly Friday Club, which reaches out to the lonely and isolated pensioners of our village. It sees about 18 volunteers and 50+ guests each month. It has been another opportunity for us to build relationships with other groups in the village, share our faith in a simple way and then offer ongoing pastoral visits to those who would appreciate a chat and a prayer.

Baby Steps continues to flourish. The group has grown and we cycle through new parents who enjoy their maternity leave with us, and grandparents, carers and stay at home parents are building friendships, hearing the gospel and growing closer to God and each other. It is a positive place that has seen much spiritual growth. From this ministry, we are now beginning to see cross over into our Sunday services. It is only occasional, usually monthly, but that is good news.

All our Civic and Celebratory services are back to normal now. 2022 saw the numbers attending them increase a little, but our uniformed groups struggled to regather in the same way as they did before Covid-19, so this affected their inclusion. It was exciting to see that the three local secondary schools (two independent and one state) increased their participation in Civic events, strengthening links there. Our Senior Citizen's Christmas lunch was very well attended, and because of the Friday Club, we had more volunteers willing to spend the day helping. The school sent their full choir – all year groups – so we had 70 children singing carols and songs at the end of the meal. It was wonderful to see such community engagement centred around one of our major Festivals.

Our church continues to seek out opportunities to bring others to faith, through courses, friendship evangelism, pastoral support and Facebook LIVE services. Our fringe ministries are a major contributor to this work. Knit & Natter, Baby Steps, Friday Coffee Morning, Eco Garden, and the Friday Club are all such ministries that have leaders that want to spread the love of God to those they meet. They all use their gifts and talents very well, providing a warm welcome and the Christian perspective in everyday life.

The church continues to officiate at many of the milestones of life. Through baptism, God is thanked for the gift of life; in marriage, public vows are exchanged with God's blessing; and through funeral services, family and friends can express their grief and give thanks for the life of the departed, commending the person into God's keeping. In 2022, the Vicar conducted three baptisms, nine weddings, ten funerals, twelve burials of ashes, and two Memorial Services including the interment of ashes.

There are 94 parishioners on the electoral roll of the church, 27 of whom are not resident within the parish. No names were added during the year and one was removed. Many members attend church on Sunday and there is increased participation at church festivals and special services. Approximately 95 people attended the Easter services, 354 attended Christmas Services in 2022, a significant increase on last years' numbers. Our average weekly attendance is now up to 70 people across the services, and reflects the changed pattern of worshipping. Sadly, regular weekly attendance has declined and now people come by spacing their worship over the month to bi-weekly or even monthly.

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For further details on the years' activities, see the church website: www.stokepogeschurch.org.

Charitable activities

As well as conducting its usual activities, the charity has:

- Supported Life Groups
- Supported a Ministry trainee until September
- Continued its partnership with the Nepal Leprosy Trust
- Supported SHOC

Criteria used to measure performance

The PCC measures its success by:

- Its ability to provide a variety of services at different times and venues during the week as well as baptisms, weddings and funerals
- Its ability to provide seasonal services and organise the clubs, societies and events during the year
- Attendances at services, clubs and special events
- Its ability to keep St. Giles' and St Andrew's open as a sacred space during the week
- Its well-maintained churchyard
- The development of particular Ministries in the church
- The completion of priority objectives contained in its Mission Action Plan.

FINANCIAL REVIEW

The results of the PCC for the year ended 31 December 2022 are set out in the attached financial statements.

As the church returned to 'normal' in 2022 after the past years' disruption, the finances have slightly improved from 2021. Our income increased by 18% and our expenses by 6%, resulting in a smaller loss than 2021, but still worse than 2020, when we made a small surplus. This is mostly due to higher expenses rather than lower income. The PCC has a three-year plan to return the finances to a surplus.

The PCC is enormously grateful for the generosity from its donors, volunteers and contractors, who help our church continue to operate and serve Christ in our community.

Income

Unlike many churches, who solely rely on donations either from people giving regularly or through one off donations and legacies, our church has used restricted funds to build long-term income streams to supplement the direct donations, which are falling in real terms. These additional income streams are the rental of two flats above the St Andrew's Youth Hall and the hire of the rooms at the Centre. In a change from the presentation in previous years, we now show these income streams together as "other activities" on the Statement of Financial Activities and in the notes. They account for around one third of our total income, but they have expenses relating to them too, in the form of caretaking and maintenance of the flats.

Our remaining income comes from mostly a mix of regular donations, tax recovery and one-off gifts. The PCC is very fortunate that most of our regular donations are by standing order and that our parishioners continued to make these during the pandemic. These, along with the one off donations and tax recovered were very similar to 2021 and adding in a grant received for works at St Giles' donations overall grew by 5%.

Our income from letting the halls at St. Andrew's, severely affected over the past two years, returned to a healthy level, nearly double that of 2021. Our flats above the St. Andrew's Centre were fully let for the entire year and therefore had a 37% increase from 2021. These two increases, with a smaller increase from higher interest income, were the major contribution to the overall increase in income,

Expenses

Overall expenses grew by 6% over 2021, but much of this increase was through restricted funds. On an unrestricted fund basis, our expenses were broadly similar to last year, despite significant changes in some categories. Over 55% of the church's expenses go to the Diocese in the form of the Diocesan Share. This pays for clergy stipends, pensions, housing costs and the training of new ordinands. This sum increased by 2% in the year and despite the financial pressures, the PCC maintained its payments throughout the year, supporting both the Deanery and Diocese.

Other expenses showing significant changes were energy costs, up 21% in the year as a fixed rate deal ended part way through the year. Organist and hall hire costs rose as we reopened, but church administration reduced as one role moved from being paid to being voluntary.

Amongst restricted fund expenses, there were significant items for proposed works at St Andrew's and the upkeep of the churchyard at St Giles', where a grant paid for tree cutting. Overall expenses on the fabric of both churches reduced significantly from 2021.

As in previous years, the PCC agreed to give percentage of our total Planned Giving to our partner charities, the Nepal Leprosy Trust and SHOC – Slough Homeless Our Concern. This amount was higher in 2021 due to helping members of the local community during the pandemic and an additional gift to SHOC of the Harvest Festival collection.

Reserves policy

It is a PCC policy to maintain, if possible, a balance of unrestricted general funds in cash that is equivalent to three months' operating costs to cover emergency situations that may arise from time to time.

Funds

Funds may be unrestricted, designated, restricted or endowment. Unrestricted funds are funds available for the general objectives of the church, normally called general funds. Designated funds are unrestricted funds which the PCC has earmarked for a particular purpose e.g. youth work. Restricted funds can only be used for the specific purpose for which they were given within the objectives of the church e.g. St. Giles' Fabric Fund for major repairs at that church.

Endowment funds are restricted funds which must be held permanently and the capital maintained and use of the income restricted. There are three permanent endowments: the Churchyard Fund, the Fenton Fund and the Rabbitt Memorial Fund, which pay dividends into the Churchyard and Choir funds.

Investments

The trustees remain cautious over the PCC's investment strategy and are satisfied that they have taken appropriate steps to ensure that reserves are not placed at undue risk. During the period of this report and at the date of the balance sheet the majority of the PCC's cash reserves are held in CBF Church of England short term deposit accounts. In order to achieve a higher rate of interest accounts were also held with the Redwood Bank and the Cambridge and Counties Bank.

The three Endowment funds and the Restricted Chancel Repair Fund are common Investment Funds managed by the Church of England Investment Fund.

Investment performance

There was a decrease in the value of the Endowment funds, but they continue to pay dividends to specified restricted funds. The Rabbitt Memorial Fund for the benefit of the church choir and music has decreased in value by £1,625, The Churchyard Trust by £844 and the Fenton Trust for St Giles' and its churchyard by £276.

FUTURE DEVELOPMENTS

The trustees wish to:

- Ensure that members grow in faith
- Reach out into the community in service and evangelism
- Increase attendance at church services and events
- Complete further restoration work at St. Giles'
- Continue to explore the best use of the St. Andrew's centre
- Undertake a full examination of general fund expenditure
- Improve overall communication and outreach
- Continue the partnership with the Nepal Leprosy Trust
- Continue the partnership with SHOC – Slough Homeless, Our Concern

SIGNIFICANCE OF VOLUNTEERS TO THE CHARITY

The charity is reliant on volunteers to perform a variety of tasks from preaching, leading courses, teaching, undertaking treasury functions, cleaning, flower arranging, maintaining the churchyard, performing minor building maintenance, managing and serving in the coffee shop, managing lettings to organising and helping out at events. The charity would find it impossible to operate the range of activities without their generosity of time.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008, Church Accounting Regulations 2006, require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Stoke Poges Parochial Church Council on 24 April 2023 and signed on its behalf by:



Simon McDowell
Churchwarden, Stoke Poges PCC

Independent Examiner's Report to the Trustees of Stoke Poges PCC

I report on the accounts for the trustees on my examination of the accounts of Stoke Poges PCC for the year ended 31 December 2022 as set out on pages 10 to 21.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- The accounting records were not kept in accordance with section 130 of the Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 24 April 2023

Karrie Taylor ACMA
40 Hazell Way
Stoke Poges
Bucks
SL2 4DD

Statement of Financial Activities

(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	2022 Total funds	2021 Total funds
		£	£	£	£	£	£
INCOME							
Donations and legacies	2	83,047	-	3,582	-	86,629	82,383
Other activities	3	53,240	-	-	-	53,240	33,586
Investments	4	650	451	7,558	-	8,659	4,361
Church Activities	5	2,869	-	-	-	2,869	7,664
Total income and endowments		139,807	451	11,140	-	151,398	127,993
EXPENDITURE							
Costs of raising funds	6	1,220	-	-	-	1,220	408
Expenditure on Charitable Activities	7	111,800	-	26,216	-	138,016	129,178
Governance costs	8	428	-	-	-	428	915
Other resources used	8	-	-	25,936	-	25,936	25,936
Total expenditure		113,448	-	52,152	-	165,600	156,437
Unrealised Gains/(Losses) on investments		-	(405)	-	(2,744)	(3,149)	3,350
Net income/(expenditure)		26,359	46	(41,012)	(2,744)	(17,351)	(25,095)
Transfers between funds		-	-	-	-	-	-
Net movement in Funds		26,359	46	(41,012)	(2,744)	(17,351)	(25,095)
Reconciliation of funds							
Total funds brought forward		109,831	15,484	863,342	23,312	1,011,968	1,037,063
Total Funds Carried Forward		136,189	15,529	822,330	20,568	994,616	1,011,968

The notes set out on pages 12 to 20 form part of these financial statements.

Balance Sheet

AT 31 DECEMBER

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	11	246,923	272,859
Investments	12	23,605	26,755
		<u>270,528</u>	<u>299,613</u>
Current assets			
Debtors	13	2,213	26,461
Cash at bank and in hand		727,400	689,252
		<u>729,613</u>	<u>715,714</u>
Creditors			
Amounts falling due within one year	14	(5,524)	(3,359)
Net current assets		<u>724,088</u>	<u>712,355</u>
Total assets less current liabilities		<u>994,616</u>	<u>1,011,968</u>
Net Assets		<u>994,616</u>	<u>1,011,968</u>
Funds	16		
Unrestricted funds		136,189	109,831
Designated funds		15,529	15,484
Total unrestricted funds		<u>151,718</u>	<u>125,314</u>
Restricted funds		822,330	863,342
Endowment funds		20,568	23,312
Total Charity Funds		<u>994,616</u>	<u>1,011,968</u>

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) and were approved by the Stoke Poges Parochial Church Council on 24 April 2023 and were signed on its behalf by:



Simon McDowell
Churchwarden, Stoke Poges PCC

Registered Charity Number: 1129125

Notes to the Financial Statements

1. ACCOUNTING POLICIES

The Financial Statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102).

The statements include all transactions, assets and liabilities for which the Parochial Church Council is responsible in law. The statements do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Charity's legal form

This charity is a Parochial Church Council. The registered office is given on page three. The charity is a public benefit entity.

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

These financial statements are presented in £s and are rounded to the nearest £. Some sub-totals may not add exactly due to rounding of pence.

Going Concern

All activities and forecasts indicate that the charities should be able to operate at adequate levels of both liquidity and capital. The trustees are satisfied, therefore, that there are sufficient resources to operate on a going concern basis and that no material uncertainties exist in this regard.

Incoming resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- 1) The PCC becomes legally entitled to the benefit of the use of the resources;
- 2) Their ultimate receipt is virtually certain; and
- 3) The monetary value can be measured with sufficient reliability.

Fundraising costs

Funds raised from events and trading activities are reported gross in the SOFA, ie before any related costs may have been deducted from the gross proceeds.

Grants and donations

Grants and donations are included in the SOFA when any preconditions preventing their use by the PCC have been met. For collections and planned giving it is when the funds are received.

Gift Aid tax claims etc. on cash donations

Gift Aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate.

Volunteer help

The value of any voluntary help received is not included in the accounts but it is described in the trustees' annual report.

Rental income

Rental income from the letting of church premises is recognised when the rental is due.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Resources expended

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services. All costs have been directly attributed to the various categories within the SOFA. As the church is not registered for VAT, all expenditure is shown inclusive of VAT. Grants and charitable giving are accounted for when paid over or when awarded, if the award creates a binding obligation on the PCC. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA.

Liability recognition

Liabilities are recognised as soon as a legal constructive obligation arises.

Support costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and costs of any legal advice to trustees on governance or constitutional matters.

Grants payable without performance conditions

These are recognised in the accounts when a commitment has been made externally and there are no preconditions still to be met for entitlement to the grant, which remain within the control of the PCC.

Allocation and apportionment of costs

Costs are apportioned between multi-purpose activities based on the trustee's best estimate of allocation of resources.

Assets

Stocks

Stock is valued at the lower of cost or realisable value and represents goods for resale in the PCC's coffee shop and book stall.

Consecrated and benefice property

Consecrated and benefice property of any kind is excluded from the financial statements by Section 10(2) (a) of the Charities Act 2011. The freehold of St. Andrew's is included at its cost at the time it was donated to the PCC by Reverend Bryant Bevan in 1960 as is the freehold of a piece of land adjacent to the St. Andrew's Centre. To this has been added the cost of the youth hall extension at the time of build. Movable church furnishings held by the Vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, and as such are not included in the financial statements.

Tangible fixed assets for use by charity

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Land	-	Nil
Buildings	-	5% on cost
Fixtures and fittings	-	25% on cost

Cost is the measurement basis for determining the gross carrying amount.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at year end. Other investment assets are included at trustee's best estimate of market value.

Debtors and creditors receivable/payable

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Funds

Unrestricted funds

These are funds available for the general objectives of the church, normally called general funds.

Designated funds

These represent unrestricted funds which the PCC has earmarked for a specific purpose eg. churchyard work.

Restricted funds

These can only be used for the purposes for which they were given; within the objectives of the church eg. St. Giles' fabric fund is for major repairs at St. Giles'.

Endowment funds

These are restricted funds which must be held permanently and the capital maintained and use of the income restricted e.g. the Fenton and Churchyard funds for the upkeep of the churchyard and the Rabbitt Memorial Fund for the upkeep of the choir and maintenance of the organ at St. Giles'.

2. DONATIONS AND LEGACIES (restricted and unrestricted)

	2022	2021
	£	£
Planned giving	31,965	31,295
St Giles' collections	1,474	1,703
St Andrew's collections	1,824	1,278
Other donations	27,149	26,807
Church boxes	1,176	992
Income tax recovered	20,388	20,307
Grants received	2,654	-
	86,629	82,383

3. OTHER ACTIVITIES

	2022	2021
	£	£
Fund raising income	45	-
Flat Rentals	24,011	17,518
St Andrew's Lettings	29,184	16,068
Coffee shop sales	-	-
	53,240	33,586

4. INVESTMENTS

	2022	2021
	£	£
Dividends	702	679
Interest received	7,957	3,682
	8,659	4,361

5. INCOME FROM CHARITABLE ACTIVITIES

CHURCH ACTIVITIES	2022	2021
	£	£
Junior Church	-	-
Fees – Weddings & funerals	2,869	7,664
	<u>2,869</u>	<u>7,664</u>

6. COSTS OF RAISING FUNDS

	2022	2021
	£	£
Coffee shop cost of sales	-	-
Social expenses	1,098	408
Fundraising costs	122	-
	<u>1,220</u>	<u>408</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	2022	2021
	£	£
Mission Giving	2,116	4,339
Secular charities	110	-
Senior citizens	3,550	3,483
Diocesan share	63,000	61,800
Deanery share	-	400
Church admin	8,235	9,927
Church Office Expenses	1,536	1,058
Parochial Clergy	371	1,581
Assistant Clergy	-	7
Publicity	97	-
Outreach	112	575
Audio Visual	683	1,470
Flowers	-	540
Insurances	7,223	7,626
Organ and Piano Tuning	390	370
Routine Maintenance - Fabric	2,897	4,590
Organ Repairs	500	-
Sacristy	288	49
Upkeep of Churchyard	4,194	2,519
Verger – St Giles'	400	400
Organist	3,590	1,485
Junior Church Expenses	-	13
St Giles' heat and light	9,852	7,140
St Andrew's heat and light	2,177	2,762
Caretaker – St Andrew's	5,084	7,059
Hall expenses	3,557	2,409
Major Repairs – St Giles'	-	5,527
Major Repairs – St Andrew's centre	4,055	2,050
Fabric - New Building	14,000	-
	<u>138,016</u>	<u>129,178</u>

8. OTHER COSTS

Net resources are stated after charging/(crediting):

	2022	2021
	£	£
Bank charges	138	97
Other management costs	290	819
Depreciation – St Andrew's Centre*	25,936	25,936
* Non-cash item	26,364	26,851

9. TRUSTEES' REMUNERATION AND BENEFITS

During the year no trustee received any remuneration or benefits in their capacity as a trustee. (2021: £nil).

Trustees' Expenses

Seven trustees or their related parties were reimbursed for directly incurred expenses. One related party was paid for providing administrative services to the church. Total amounts paid were £9,528 (2021: £12,424). For further details, see related party disclosures at note 17.

10. STAFF COSTS

The PCC has no employees and no staff costs paid for the year ended 31 December 2021 or for the year ended 31 December 2022.

11. TANGIBLE FIXED ASSETS

	Land and buildings	Fixtures and fittings	Total
	£	£	£
COST			
At 1 January 2022	558,168	4,176	562,344
ADDITIONS			
Additions	-	-	-
At 31 December 2022	558,168	4,176	562,344
DEPRECIATION			
At 1 January 2022	285,309	4,176	289,485
Charge for the year	25,936	-	25,936
At 31 December 2022	311,245	4,176	315,421
NET BOOK VALUE			
At 31 December 2022	246,923	-	246,923
At 31 December 2021	272,859	-	272,859

12. FIXED ASSET INVESTMENTS

	Chancel Repair Fund £	Rabbit Memorial Fund £	Fenton Memorial Fund £	Churchyard Fund £	Total £
Market value					
At 1 January 2022	3,443	13,805	2,342	7,166	26,755
Net unrealised gains/(losses)	(405)	(1,625)	(276)	(844)	(3,149)
At 31 December 2022	3,037	12,179	2,066	6,322	23,605
Cost					
At 31 December 2022	500	5,000	80	250	5,830

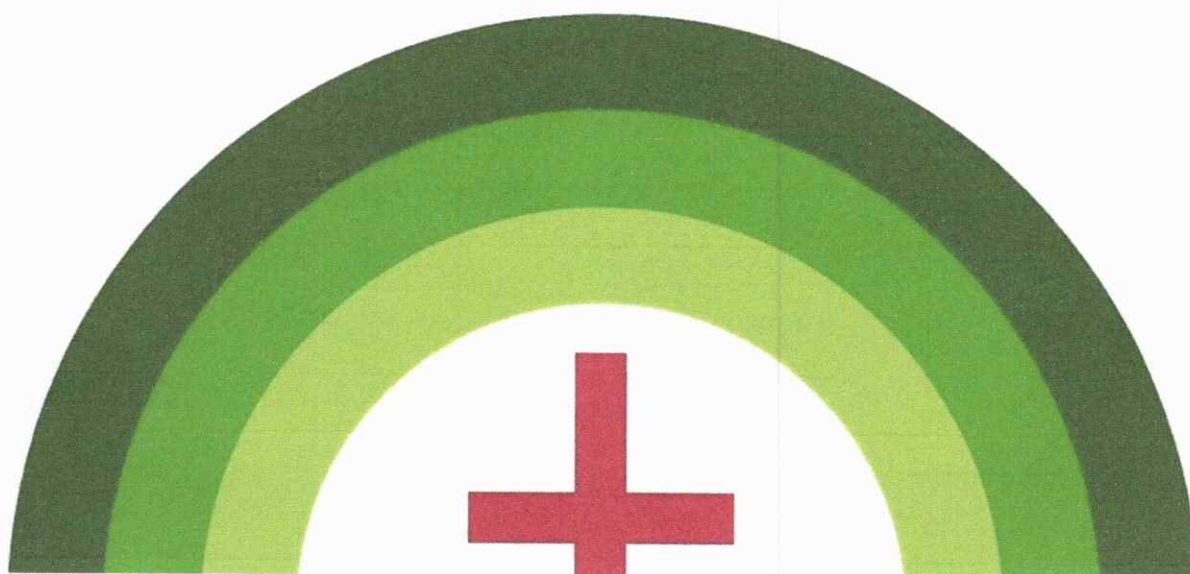
The above funds are invested in professionally managed common Investment Funds.

13. DEBTORS

	2022 £	2021 £
Prepayments	1,213	1,159
Accrued income	1,000	20,307
Other debtors	-	4,995
	2,213	26,461

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	-	-
Accruals	5,524	3,359
	5,524	3,359



15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	2022 Total funds £	2021 Total funds £
Fixed assets	-	-	246,923	-	246,923	272,859
Investments	-	3,037	-	20,568	23,605	26,755
Current assets	141,713	12,492	575,407	-	729,613	715,714
Current liabilities	(5,524)	-	-	-	(5,524)	(3,359)
Net assets	136,189	15,529	822,330	20,568	994,616	1,011,968

16. MOVEMENT IN FUNDS

	At 1 January 2022 £	Net movement in funds £	Transfers between funds £	At 31 December 2022 £
Unrestricted funds				
General Fund	109,830	26,359	-	136,189
Designated Funds				
Chancel Repair	3,443	(405)	-	3,037
Upkeep of Choir	6,362	451	-	6,813
Upkeep of Churchyard	5,679	-	-	5,679
Designated Funds Total	15,484	46	-	15,529
Restricted Funds				
Fabric St Giles'	154,688	2,338	-	157,026
Maintenance of Church and Centre	415,819	(9,762)	-	406,057
Maintenance of Organ	3,142	(854)	-	2,288
Upkeep of Churchyard	6,729	(478)	-	6,251
Senior Citizens	6,354	(2,438)	-	3,916
Youth	333	-	-	333
St Andrew's	276,276	(29,818)	-	246,458
Restricted Funds Total	863,342	(41,012)	-	822,330
Endowment Funds				
Fenton Memorial	2,342	(276)	-	2,066
Churchyard	7,166	(844)	-	6,322
Rabbit Memorial	13,805	(1,625)	-	12,179
Endowment Funds Total	23,312	(2,744)	-	20,568
TOTAL FUNDS	1,011,967	(17,351)	-	994,616

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Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Unrealised gains and (losses) £	Movement in funds £
Unrestricted funds				
General Fund Total	139,807	113,448	-	26,359
Designated Funds				
Chancel Repair	-	-	(405)	(405)
Upkeep of Choir	451	-	-	451
Upkeep of Churchyard	-	-	-	-
Designated Funds Total	451	-	(405)	46
Restricted Funds				
Fabric St Giles'	2,338	-	-	2,338
Maintenance of Church and Centre	4,965	14,727	-	(9,762)
Maintenance of Organ	36	890	-	(854)
Upkeep of Churchyard	3,567	4,044	-	(478)
Senior Citizens	62	2,500	-	(2,438)
Youth	-	-	-	-
St Andrew's	173	29,991	-	(29,818)
Restricted Funds Total	11,140	52,152	-	(41,012)
Endowment Funds				
Fenton Memorial	-	-	(276)	(276)
Churchyard	-	-	(844)	(844)
Rabbit Memorial	-	-	(1,625)	(1,625)
Endowment Funds Total	-	-	(2,744)	(2,744)
TOTAL FUNDS	151,398	165,600	(3,149)	(17,351)

17. RELATED PARTY DISCLOSURES

Collectively, the Trustees control the charity. The amounts paid to Trustees and their related parties in the year were:

- £1,406 to N. Brady for reimbursement of expenses.
- £1,242 to H. McDowell, a churchwarden's wife, for expenses.
- £2,082 to H. McDowell, a churchwarden's wife, for administrative services to the Parish.
- £150 to O. McDowell, a churchwarden's son, for grave digging.
- £1,478 to R. Beckingsale for reimbursement of expenses.
- £403 to A. Sibley for reimbursement of expenses.
- £593 to M. Wells, a Trustee's wife, for reimbursement of expenses.
- £90 to K Holliday for maintaining the Commonwealth War Grave.

The total amount of donations received without conditions from Trustees and other related parties was £11,067 (2021: £11,676).

18. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

The following gives the detail of income and expenditure from the 2021 Statement of Financial Activities.

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	2021 Total funds £
INCOME						
Donations and legacies	2	74,103	-	8,280	-	82,383
Charitable Activities: Church	3	23,732	-	-	-	23,732
Other trading activities	4	17,517	-	-	-	17,517
Investments	5	24	354	3,983	-	4,361
Total income and endowments		<u>115,376</u>	<u>354</u>	<u>12,263</u>	<u>-</u>	<u>127,993</u>
EXPENDITURE						
Costs of raising funds						
Fundraising	6	408	-	-	-	408
Trading Activities	6	-	-	-	-	-
Expenditure on Charitable Activities: Church	7	112,045	-	43,984	-	156,029
Total expenditure		<u>112,453</u>	<u>-</u>	<u>43,984</u>	<u>-</u>	<u>156,437</u>
(Losses)/Gains on investments		-	430	-	2,919	3,349
Net income/(expenditure)		<u>2,923</u>	<u>784</u>	<u>(31,721)</u>	<u>2,919</u>	<u>(25,095)</u>

Note that the split between Charitable Activities: Church and Other trading activities has changed in the 2022 financial statements including comparatives for 2021, although the total for remains the same.

Accounts

The logo features a stylized rainbow arch on the left, composed of three concentric bands of green and yellow. To the right of the arch is a large, solid red cross. The text 'The Poges' is positioned above 'ochial Church', which is above 'Council'.

The Poges ochial Church Council

**REPORT OF THE TRUSTEES
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021**

REGISTERED CHARITY NUMBER: 1129125

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Report of the Trustees

The Stoke Poges Parochial Church Council (PCC) members (the trustees), present their annual report and accounts for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1129125

Registered office

St Andrew's Church Centre
Rogers Lane
Stoke Poges
Buckinghamshire
SL2 4LN

Trustees

The Revd. Natasha Brady
Mr John Wheatley

Mr Simon McDowell
Mr Mark Wells
Mrs Jennifer Pickering
Mr Richard Beckingsale
Mr Nigel Lowe
Mrs Kate Holliday

Incumbent, Ex officio
Churchwarden, Acting Treasurer and Deanery Synod
Representative
Churchwarden and PCC Secretary
Deanery Synod Representative

Independent Examiner:

Roger Webb AMCA
9 Barrs Road
Taplow
SL6 0LE

Principal Bankers:

CAF Bank Ltd.
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Introduction

These financial statements cover the Stoke Poges Parochial Church Council (PCC) Charity Number 1129125.

The purpose of the charity is to promote the whole mission of the church in the ecclesiastical parish.

Public benefit

The trustees have had due regard to the Charity Commission Guidance on public benefit and confirm that the charity's objectives benefit the public in a number of ways i.e. the provision of regular public worship and a sacred space for private prayer and/or contemplation; activities for all ages including a supper club for the over 55s, opportunities for men's and women's fellowship, a toddler group and the provision of space for a large number of community groups as well as a coffee shop where people can drop in and also learn skills; the provision of facilities where people can learn to sing and ring bells; the financial and spiritual support of other charities at home and abroad.

Recruitment and appointment of new trustees

The PCC is formed under the Parochial Church Council (Powers) Measure 1956 and the appointment of its members is governed by and set out in the Church Representation Rules of 2005 as amended.

PCC members are recruited in a number of ways. Clergy are members by virtue of their office as beneficed to or licensed to the parish. Churchwardens are also members by virtue of their office and are elected by all parishioners at the Annual Parochial Church Meeting (APCM) under the Churchwardens' Measure 2001 and can serve for a maximum of six years at one time. Deanery Synod Members are members by virtue of their office and are elected at the APCM by those church members who are registered on the electoral roll. They together with other members elected in the same way may hold office for three years and may be re-elected.

Trustee Training

Trustees are offered training during their period of office. New trustees are provided with an induction course at their request together with copies of relevant Diocesan and Charity Commission guidance, PCC policies and statements of accounts.

Organisational structure

The Council had five formal meetings in 2021, three in person and two by videoconference during the COVID19 lockdown (2020: five) and normally holds an Away Day in June for a deeper exploration of spiritual needs for the parish, although this was cancelled again in 2021. Average attendance is over 80%. Any decision of the Council is by majority and the quorum at each meeting is one third of its members. PCC discussions in 2021 concentrated on the management of the parish and on growing our congregation.

There are two sub-committees – Standing and Finance and Property Management. Those committees can take decisions as delegated to them by the PCC. During 2021, the standing and finance committee met once and the property committee met three times: once on Zoom and the other times in person.

Risk management

The trustees have reviewed risks the charity could face including theft, fraud, health and safety, food handling, data protection, safeguarding, loss of utilities, loss of records, breach of confidentiality, conflicts of interest and press mis-reporting and have put in place measures aimed at managing those risks. Its policies are reviewed on a regular basis.

The PCC has complied with the duty under s.5 Safeguarding and Clergy Discipline Measure 2016 which imposes a duty to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. Trustees have undergone training in this respect and safeguarding is listed as an agenda item at each meeting.

STOKE POGES PCC - ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE

The church continues to strive to meet its vision and values:

- to see God grow His Church in Stoke Poges: numerically and spiritually
- to be a Bible based community committed to: Knowing God, Following Jesus, Loving Others, Inviting All.

During 2021, the Rev. Natasha Brady completed her third year ministering to us in this parish. The PCC is grateful to the progress she has made on community relations, helping the lonely and in deepening our faith as a church. It was another exceptional year, due to the continuing COVID pandemic, where the minister and her team collaborated well to give support to one another and the wider community.

The church wishes to play as full a part as possible in community activities and enable everyone to attend services at both St Andrew's and St Giles' and keep the building open at St Giles' for private prayer each day. The government guidance and lockdowns changed the way that church played its part, but we managed to remain open throughout 2021, provide podcasts online, and visit people in their homes to share Communion and prayer, according to the restrictions in place at that time.

Our major community activities in 2021 centred around meeting the spiritual, social and wellbeing needs of our Parish. We continued to work collaboratively with local groups to enable villagers to attend events that we put on. Our Eco garden began to attract outside groups, which was good news. Namely some Duke of Edinburgh students, doing their Bronze and Gold awards. By the end of the growing season the garden had distributed plenty of vegetables and some fruit to the elderly and isolated. A lovely goal to have reached. The pastoral network created the year before developed some positive connections with our neighbours, and these have been continued and deepened. The Support group for new parents and babies Baby Steps expanded as the restrictions eased to include all under 3's and their carers. The group has grown and we cycle through new parents who enjoy their maternity leave with us. It has been a positive place that has seen much spiritual growth.

All our Civic and Celebratory services could go ahead this year, although they did have to operate with restricted numbers. We did try ticketing them, but found people self-regulated so this was stopped by Remembrance Sunday. It was a joy to have our Senior Citizen's lunch in person again, and Sandra Greenslade of the Mobbs Memorial Trust came to help.

Our church continues to seek out opportunities to bring others to faith, through the Alpha Course, friendship evangelism and Pastoral Support and Facebook LIVE services. Our fringe ministries returned this year and Knit and Natter have enjoyed growth in numbers, and have welcomed the opportunity to share their faith and Christian perspective in this informal setting.

During the year the church has still managed, despite the climate, to officiate at many of the milestones of life. Through baptism, God is thanked for the gift of life; in marriage, public vows are exchanged with God's blessing; and through funeral services, family and friends can express their grief and give thanks for the life of the departed, commending the person into God's keeping. Three baptisms, one thanksgiving service, five weddings, two Blessings after a Church Wedding Service, six funerals and ten burials of ashes, and four Memorial Services that included the interment of ashes were conducted by the Vicar during 2021.

There are 94 parishioners on the electoral roll of the church, 27 of whom are not resident within the parish. No names were added during the year and one person one was removed. Many members attend church on Sunday and there is increased participation at church festivals and special services. Approximately 220 attended Christmas Services in 2021. Covid-19 was surging so we encouraged people to choose one service and go to that one only. Advise that was appreciated and adhered to.

For further details on the years' activities see the church website: www.stokepogeschurch.org.

Charitable activities

As well as conducting its usual activities the charity has:

- Supported Life Groups
- Supported a Ministry trainee until September
- Continued its partnership with the Nepal Leprosy Trust
- Supported SHOC

STOKE POGES PCC - ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Criteria used to measure performance

The PCC measures its success by:

- Its ability to provide a variety of services at different times and venues during the week as well as baptisms, weddings and funerals
- Its ability to provide seasonal services and organise the clubs, societies and events during the year
- Attendances at services, clubs and special events
- Its ability to keep St. Giles' and St Andrew's open as a sacred space during the week
- Its well-maintained churchyard
- The development of particular Ministries in the church
- The completion of priority objectives contained in its Mission Action Plan.

FINANCIAL REVIEW

The results of the PCC for the year ended 31 December 2021 are set out in the attached financial statements.

The COVID19 pandemic continued to be challenging financially for the PCC as well as operationally. Although improved from 2020, we could not rely on two key sources of revenue – lettings from the St Andrew's halls and donations from services, weddings and funerals. Costs rose in 2021, managed where possible, due to the admin pressures to convert to a virtual service format and deep cleaning when we were meeting.

The PCC is enormously grateful for the generosity from its donors, volunteers and contractors, but our income was 14% down on 2020, 24% down on 2019, as an increase in St Andrew's Hall hire from the lows of 2020 was offset by falls in one-off donations and rent from the flats. Our total expenses were up 10% on 2020, so instead of the small surplus in 2020, we made a loss for 2021. On an unrestricted fund basis, income was 12% lower and our unrestricted expenditure was similar to 2020 levels, resulting in a small unrestricted fund surplus.

Income

A significant proportion of the income generated each year comes from hiring out three rooms at St Andrew's: the Main Hall, the Youth Hall and the Hastings Room. Due to Covid restrictions, the lettings were limited for large parts of 2021; although the income from lettings was £6,000 (60%) higher than the amount in 2020, it was still just over ½ the 2019 amount.

Other major falls in income were from the two flats, dropping by £7,000 (28%) due to a void period and from one-off gifts, £14,500 (35%) lower. These one-off gifts are hard to predict individually, but the 2021 level is similar to 2019, the fall being perhaps more due to donors' generosity in 2020.

Fees for weddings and funerals returned to their 2019 levels, but collections and church boxes remain around half of the 2019 figure. Planned giving was 6% down on 2020 and income tax recovered about 10% lower.

Overall, our income was down considerably on 2020 and we need to work with our community to recover some of our income streams during 2022, whilst maintaining those that have not seen large drops.

Expenses

Our expenses, on an unrestricted fund basis, remained approximately the same as in 2020, but we saw increases in expenses in hall-hire related items, offset by lower heating and lighting (a credit on our account). Restricted fund expenses increased, particularly for repairs and maintenance at both churches and the St Giles' churchyard.

The largest expense by far, remains our Parish Share, which remained flat in 2021. The Share covers clergy stipends and pensions and the training of ordinands and, despite the financial pressures, we maintained our payments throughout the year. The PCC considers it important to maintain our commitment to the Diocese and Deanery.

As in previous years, the PCC agreed to give 10% of our total Planned Giving to our partner charities, the Nepal Leprosy Trust and SHOC – Slough Homeless Our Concern. The total amount of Mission Giving

STOKE POGES PCC - ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

was increased in 2021 due to helping members of the local community during the pandemic and an additional gift to SHOC of the Harvest Festival collection.

Reserves policy

It is a PCC policy to maintain, if possible, a balance of unrestricted general funds in cash that is equivalent to three months' operating costs to cover emergency situations that may arise from time to time.

Funds

Funds may be unrestricted, designated, restricted or endowment. Unrestricted funds are funds available for the general objectives of the church, normally called general funds. Designated funds are unrestricted funds which the PCC has earmarked for a particular purpose e.g. youth work. Restricted funds can only be used for the specific purpose for which they were given within the objectives of the church e.g. St. Giles' Fabric Fund for major repairs at that church.

Endowment funds are restricted funds which must be held permanently and the capital maintained and use of the income restricted. There are three permanent endowments: the Churchyard Fund, the Fenton Fund and the Rabbitt Memorial Fund, which pay dividends into the Churchyard and Choir funds.

Investments

The trustees remain cautious over the PCC's investment strategy and are satisfied that they have taken appropriate steps to ensure that reserves are not placed at undue risk. During the period of this report and at the date of the balance sheet the majority of the PCC's cash reserves are held in CBF Church of England short term deposit accounts. In order to achieve a higher rate of interest accounts were also held with the Redwood Bank and the Cambridge and Counties Bank.

The three Endowment funds and the Restricted Chancel Repair Fund are common Investment Funds managed by the Church of England Investment Fund.

Investment performance

The Endowment funds have all increased in value and continue to pay dividends to specified restricted funds. The Rabbitt Memorial Fund for the benefit of the church choir and music has increased in value by £777, The Churchyard Trust by £403 and the Fenton Trust for St Giles' and its churchyard by £132.

FUTURE DEVELOPMENTS

The trustees wish to:

- Ensure that members grow in faith
- Reach out into the community in service and evangelism
- Increase attendance at church services and events
- Complete further restoration work at St. Giles'
- Continue to explore the best use of the St. Andrew's centre
- Undertake a full examination of general fund expenditure
- Improve overall communication and outreach
- Continue the partnership with the Nepal Leprosy Trust
- Continue the partnership with SHOC - Slough Homeless, Our Concern

SIGNIFICANCE OF VOLUNTEERS TO THE CHARITY

The charity is reliant on volunteers to perform a variety of tasks from preaching, leading courses, teaching, undertaking treasury functions, cleaning, flower arranging, maintaining the churchyard, performing minor building maintenance, managing and serving in the coffee shop, managing lettings to organising and helping out at events. The charity would find it impossible to operate the range of activities without their generosity of time.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

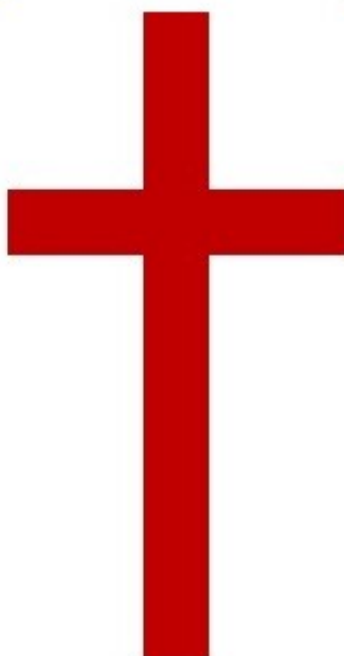
The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008, Church Accounting Regulations 2006, require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Stoke Poges Parochial Church Council on 25 April 2022 and signed on its behalf by:

Revd. Natasha Brady
Chairman, Stoke Poges PCC



Independent Examiner's Report to the Trustees of Stoke Poges PCC

I report on the accounts for the trustees on my examination of the accounts of Stoke Poges PCC for the year ended 31 December 2021 as set out on pages 10 to 21.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- The accounting records were not kept in accordance with section 130 of the Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: 25 April 2022

Roger Webb AMCA
9 Barrs Road
Taplow SL6 0LE

Statement of Financial Activities

(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	2021 Total funds £	2020 Total funds £
INCOME							
Donations and legacies	2	74,103	-	8,280	-	82,383	100,744
Charitable Activities: Church	3	23,732	-	-	-	23,732	14,765
Other trading activities	4	17,517	-	-	-	17,517	25,435
Investments	5	24	354	3,983	-	4,361	6,855
Total income and endowments		115,376	354	12,263	-	127,993	147,799
EXPENDITURE							
Costs of raising funds	6	408	-	-	-	408	966
Trading Activities	6	-	-	-	-	-	651
Expenditure on Charitable Activities: Church	7	112,045	-	43,984	-	156,029	140,900
Total expenditure		112,453	-	43,984	-	156,437	142,517
(Losses)/Gains on investments		-	430	-	2,919	3,349	1,950
Net income/(expenditure)		2,923	784	(31,721)	2,919	(25,095)	7,232
Transfers between funds		-	-	-	-	-	-
Net movement in Funds		2,923	784	(31,721)	2,919	(25,095)	7,232
Reconciliation of funds							
Total funds brought forward		106,909	14,699	895,062	20,393	1,037,063	1,029,831
Total Funds Carried Forward		109,832	15,483	863,341	23,312	1,011,968	1,037,063

The notes set out on pages 12 to 20 form part of these financial statements.

Balance Sheet

AT 31 DECEMBER

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	11	272,859	298,795
Investments	12	26,755	23,406
		<u>299,614</u>	<u>322,201</u>
Current assets			
Debtors	13	26,461	14,481
Cash at bank and in hand		689,252	705,779
		<u>715,713</u>	<u>720,260</u>
Creditors			
Amounts falling due within one year	14	(3,359)	(5,398)
Net current assets		<u>712,354</u>	<u>714,862</u>
Total assets less current liabilities		<u>1,011,968</u>	<u>1,037,063</u>
Net Assets		<u>1,011,968</u>	<u>1,037,063</u>
Funds	16		
Unrestricted funds		109,832	106,909
Designated funds		15,483	14,699
Total unrestricted funds		<u>125,315</u>	<u>121,608</u>
Restricted funds		<u>863,341</u>	<u>895,062</u>
Endowment funds		23,312	20,393
Total Charity Funds		<u>1,011,968</u>	<u>1,037,063</u>

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) and were approved by the Stoke Poges Parochial Church Council on 25 April 2022 and were signed on its behalf by:

 Revd. Natasha Brady
 Chairman, Stoke Poges PCC

Registered Charity Number: 1129125

Notes to the Financial Statements

1. ACCOUNTING POLICIES

The Financial Statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102).

The statements include all transactions, assets and liabilities for which the Parochial Church Council is responsible in law. The statements do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Charity's legal form

This charity is a Parochial Church Council. The registered office is given on page three. The charity is a public benefit entity.

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

These financial statements are presented in £s and are rounded to the nearest £.

Going Concern

All activities and forecasts indicate that the charities should be able to operate at adequate levels of both liquidity and capital. The trustees are satisfied, therefore, that there are sufficient resources to operate on a going concern basis and that no material uncertainties exist in this regard.

Incoming resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- 1) The PCC becomes legally entitled to the benefit of the use of the resources;
- 2) Their ultimate receipt is virtually certain; and
- 3) The monetary value can be measured with sufficient reliability.

Fundraising costs

Funds raised from events and trading activities are reported gross in the SOFA, ie before any related costs may have been deducted from the gross proceeds.

Grants and donations

Grants and donations are included in the SOFA when any preconditions preventing their use by the PCC have been met. For collections and planned giving it is when the funds are received.

Gift Aid tax claims etc. on cash donations

Gift Aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate.

Volunteer help

The value of any voluntary help received is not included in the accounts but it is described in the trustees' annual report.

Rental income

Rental income from the letting of church premises is recognised when the rental is due.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

STOKE POGES PCC - ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Resources expended

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services. All costs have been directly attributed to the various categories within the SOFA. As the church is not registered for VAT, all expenditure is shown inclusive of VAT. Grants and charitable giving are accounted for when paid over or when awarded, if the award creates a binding obligation on the PCC. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA.

Liability recognition

Liabilities are recognised as soon as a legal constructive obligation arises.

Support costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and costs of any legal advice to trustees on governance or constitutional matters.

Grants payable without performance conditions

These are recognised in the accounts when a commitment has been made externally and there are no preconditions still to be met for entitlement to the grant which remain within the control of the PCC.

Allocation and apportionment of costs

Costs are apportioned between multi-purpose activities based on the trustee's best estimate of allocation of resources.

Assets

Stocks

Stock is valued at the lower of cost or realisable value and represents goods for resale in the PCC's coffee shop and book stall.

Consecrated and benefice property

Consecrated and benefice property of any kind is excluded from the financial statements by Section 10(2) (a) of the Charities Act 2011. The freehold of St. Andrew's is included at its cost at the time it was donated to the PCC by Reverend Bryant Bevan in 1960 as is the freehold of a piece of land adjacent to the St. Andrew's Centre. To this has been added the cost of the youth hall extension at the time of build. Movable church furnishings held by the Vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, and as such are not included in the financial statements.

Tangible fixed assets for use by charity

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Land	-	Nil
Buildings	-	5% on cost
Fixtures and fittings	-	25% on cost

Cost is the measurement basis for determining the gross carrying amount.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at year end. Other investment assets are included at trustee's best estimate of market value.

Debtors and creditors receivable/payable

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Funds

Unrestricted funds

These are funds available for the general objectives of the church, normally called general funds.

STOKE POGES PCC - ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Designated funds

These represent unrestricted funds which the PCC has earmarked for a specific purpose eg. churchyard work.

Restricted funds

These can only be used for the purposes for which they were given; within the objectives of the church eg. St. Giles' fabric fund is for major repairs at St. Giles'.

Endowment funds

These are restricted funds which must be held permanently and the capital maintained and use of the income restricted e.g. the Fenton and Churchyard funds for the upkeep of the churchyard and the Rabbitt Memorial Fund for the upkeep of the choir and maintenance of the organ at St. Giles'.

2. DONATIONS AND LEGACIES (restricted and unrestricted)

	2021	2020
	£	£
Planned giving	31,296	33,189
St Giles' collections	1,703	1,551
St Andrew's collections	1,278	2,150
Other donations	26,807	41,273
Church boxes	992	572
Income tax recovered	20,307	22,009
Legacies	-	-
	<u>82,383</u>	<u>100,744</u>

3. INCOME FROM CHARITABLE ACTIVITIES

CHURCH ACTIVITIES

	2021	2020
	£	£
Junior Church	-	110
Fees - Weddings etc	7,664	4,642
St Andrew's Lettings	16,068	10,013
	<u>23,732</u>	<u>14,765</u>

4. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fund raising income	-	44
Rent	17,517	24,369
Coffee shop sales	-	1,022
	<u>17,517</u>	<u>25,435</u>

STOKE POGES PCC - ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

5. INVESTMENTS

	2021	2020
	£	£
Interest received	679	656
Dividends	3,682	6,199
	<u>4,361</u>	<u>6,855</u>

6. COSTS OF RAISING FUNDS

	2021	2020
	£	£
Coffee shop cost of sales	-	385
Merchandise cost of sales	-	266
Social expenses	408	966
	<u>408</u>	<u>1,617</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	2021	2020
	£	£
Mission Giving	4,339	3,768
Senior citizens	3,483	2,123
Diocesan share	61,800	61,800
Deanery share	400	618
Church admin	9,927	10,364
Church Office Expenses	1,058	582
Parochial Clergy	1,581	299
Assistant Clergy	7	-
Outreach	575	612
Audio Visual	1,470	2,202
Flowers	540	25
Insurances	7,626	7,289
Organ and Piano Tuning	370	360
Routine Maintenance - Fabric	4,590	284
Sacristy	49	232
Upkeep of Churchyard	2,519	90
Verger - St Giles'	400	30
Organist	1,485	750
Bellringers Expenses	-	407
Junior Church Expenses	13	-
St Giles' heat and light	7,140	7,269
St Andrew's heat and light	2,762	6,140
Caretaker - St Andrew's	7,059	7,060
Hall expenses	2,409	659
Major Repairs - St Giles'	5,527	2,268
Major Repairs - St Andrew's centre	2,050	480
Depreciation - St Andrew's Centre*	25,936	23,977
Bank charges	97	116
Other management costs	819	1,096
	<u>156,029</u>	<u>140,900</u>

* Non-cash item

STOKE POGES PCC - ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

8. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2021	2020
	£	£
Independent Examiner's fees	-	-
Depreciation of owned assets	25,936	23,977
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

During the year no trustee received any remuneration or benefits in their capacity as a trustee. (2020: £nil).

Trustees' Expenses

Eight trustees or their related parties were reimbursed for directly incurred expenses. One related party was paid for providing administrative services to the church. Total amounts paid were £12,424 (2020: £7,799). For further details, see related party disclosures at note 17.

10. STAFF COSTS

The PCC has no employees and no staff costs paid for the year ended 31 December 2020 or for the year ended 31 December 2021.

11. TANGIBLE FIXED ASSETS

	Land and buildings	Fixtures and fittings	Total
	£	£	£
COST			
At 1 January 2021	558,168	4,176	562,344
ADDITIONS			
Additions	-	-	-
At 31 December 2021	<u>558,168</u>	<u>4,176</u>	<u>562,344</u>
DEPRECIATION			
At 1 January 2021	259,373	4,176	263,549
Charge for the year	25,936	-	25,936
At 31 December 2021	<u>285,309</u>	<u>4,176</u>	<u>289,485</u>
NET BOOK VALUE			
At 31 December 2021	<u>272,859</u>	<u>-</u>	<u>272,859</u>
At 31 December 2020	<u>298,795</u>	<u>-</u>	<u>298,795</u>

STOKE POGES PCC - ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

12. FIXED ASSET INVESTMENTS

	Chancel Repair Fund	Rabbit Memorial Fund	Fenton Memorial Fund	Churchyard Fund	Total
	£	£	£	£	£
Market value					
At 1 January 2021	3,013	12,077	2,048	6,268	23,406
Net unrealised gains	430	1,727	294	898	3,349
At 31 December 2021	3,443	13,804	2,342	7,166	26,755
Cost					
At 31 December 2021	500	5,000	80	250	5,830

The above funds are invested in professionally managed common Investment Funds.

13. DEBTORS

	2021	2020
	£	£
Prepayments	1,159	1,830
Accrued income	20,307	7,201
Other debtors	4,995	5,450
	26,461	14,481

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	-	-
Accruals	3,359	5,398
	3,359	5,398

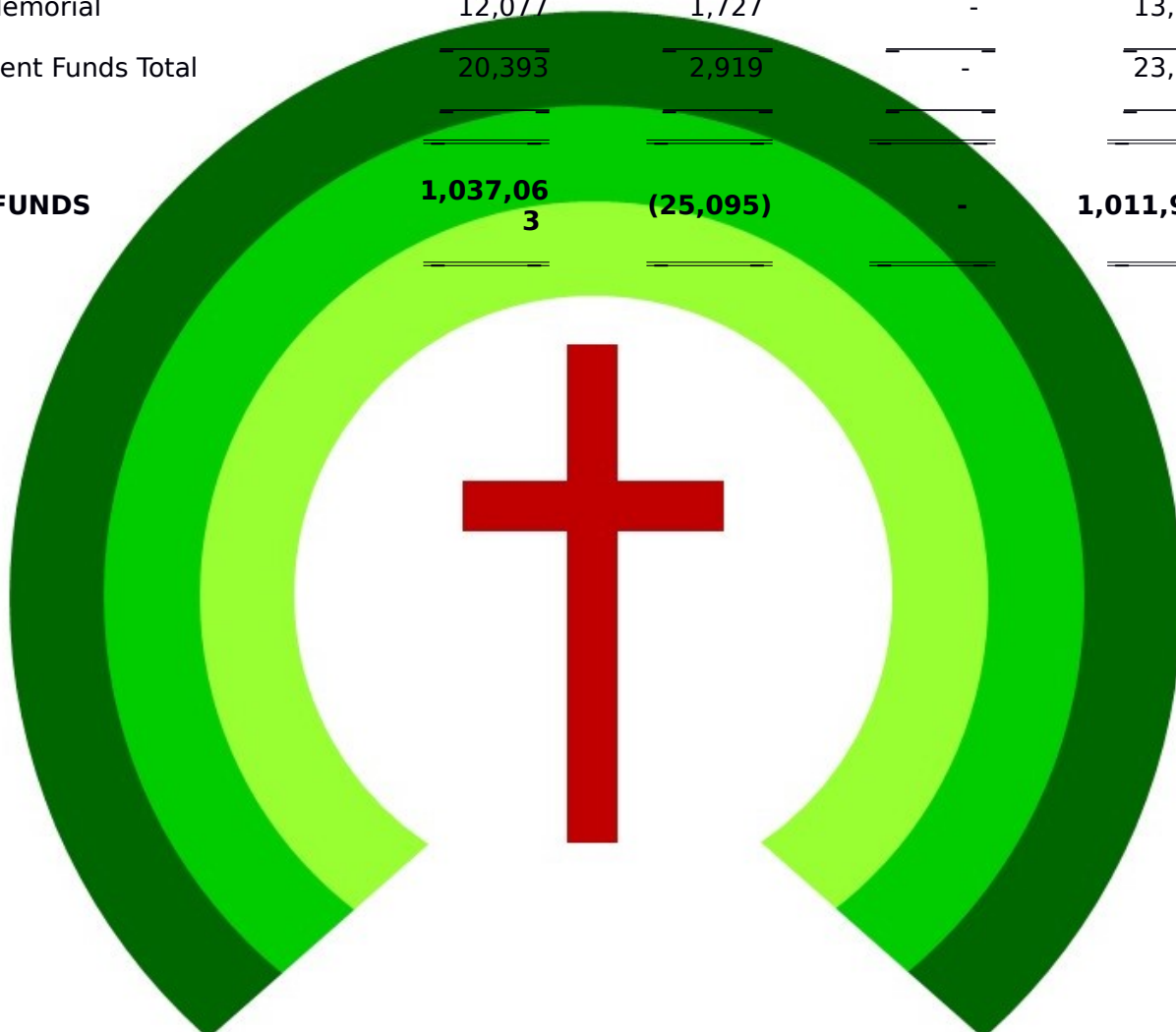
15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	2021 Total funds	2020 Total funds
	£	£	£	£	£	£
Fixed assets	-	-	272,859	-	272,859	298,795
Investments	-	3,442	-	23,312	26,755	23,406
Current assets	116,753	12,041	586,919	-	715,713	720,260
Current liabilities	(6,921)	-	3,563	-	(3,359)	(5,398)
Net assets	109,832	15,483	863,341	23,312	1,011,968	1,037,063

STOKE POGES PCC - ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

16.MOVEMENT IN FUNDS

	At 1 January 2021 £	Net movement in funds £	Transfers between funds £	At 31 December 2021 £
Unrestricted funds				
General Fund	106,909	2,923	-	109,832
Designated Funds				
Chancel Repair	3,013	430	-	3,443
Upkeep of Choir	6,005	354	-	6,359
Upkeep of Churchyard	5,681	-	-	5,681
Designated Funds Total	14,699	784	-	15,483
Restricted Funds				
Fabric St Giles'	157,517	(2,829)	-	154,688
Maintenance of Church and Centre	412,452	3,367	-	415,819
Maintenance of Organ	3,510	(368)	-	3,142
Upkeep of Churchyard	7,006	(278)	-	6,728
Senior Citizens	5,875	480	-	6,355
Youth	333	-	-	333
St Andrew's	308,369	(32,093)	-	276,276
Restricted Funds Total	895,062	(31,721)	-	863,341
Endowment Funds				
Fenton Memorial	2,048	294	-	2,342
Churchyard	6,268	898	-	7,166
Rabbit Memorial	12,077	1,727	-	13,804
Endowment Funds Total	20,393	2,919	-	23,312
TOTAL FUNDS	1,037,063	(25,095)	-	1,011,968



STOKE POGES PCC - ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and (losses) £	Movement in funds £
Unrestricted funds				
General Fund Total	115,376	112,453	-	2,923
Designated Funds				
Chancel Repair	-	-	430	430
Upkeep of Choir	354	-	-	354
Upkeep of Churchyard	-	-	-	-
Designated Funds Total	<u>354</u>	<u>-</u>	<u>430</u>	<u>784</u>
Restricted Funds				
Fabric St Giles'	4,464	7,292	-	(2,829)
Maintenance of Church and Centre	3,560	194	-	3,367
Maintenance of Organ	2	370	-	(368)
Upkeep of Churchyard	549	827	-	(278)
Senior Citizens	3,682	3,202	-	480
Youth	-	-	-	-
St Andrew's	6	32,099	-	(32,093)
Restricted Funds Total	<u>12,263</u>	<u>43,984</u>	<u>-</u>	<u>(31,721)</u>
Endowment Funds				
Fenton Memorial	-	-	294	294
Churchyard	-	-	898	898
Rabbit Memorial	-	-	1,727	1,727
Endowment Funds Total	<u>-</u>	<u>-</u>	<u>2,919</u>	<u>2,919</u>
TOTAL FUNDS	<u><u>127,993</u></u>	<u><u>156,437</u></u>	<u><u>3,349</u></u>	<u><u>(25,095)</u></u>

17.RELATED PARTY DISCLOSURES

The charity was controlled throughout the current and previous year by the Trustees collectively. The amounts paid to trustees and their related parties in the year were:

- £3,381 was paid to N. Brady for reimbursement of expenses.
- £540 was paid to I. Brady, the vicar's daughter, for church cleaning.
- £2,202 was paid to H. McDowell, a churchwarden's wife, for expenses.
- £4,119 was paid to H. McDowell, a churchwarden's wife, for administrative services to the Parish.
- £150 was paid to O. McDowell, a churchwarden's son, for grave digging.
- £199 was paid to J. Wheatley for reimbursement of expenses.
- £1,082 was paid to R. Beckingsale for reimbursement of expenses.
- £480 was paid to Such & Lowe, a company controlled by a Trustee, for church maintenance.
- £90 was paid to M. Wells, a Trustee's wife, for church flowers.
- £90 was paid to K Holliday for maintaining the Commonwealth War Grave.
- £90 was paid to J. Pickering for church flowers.

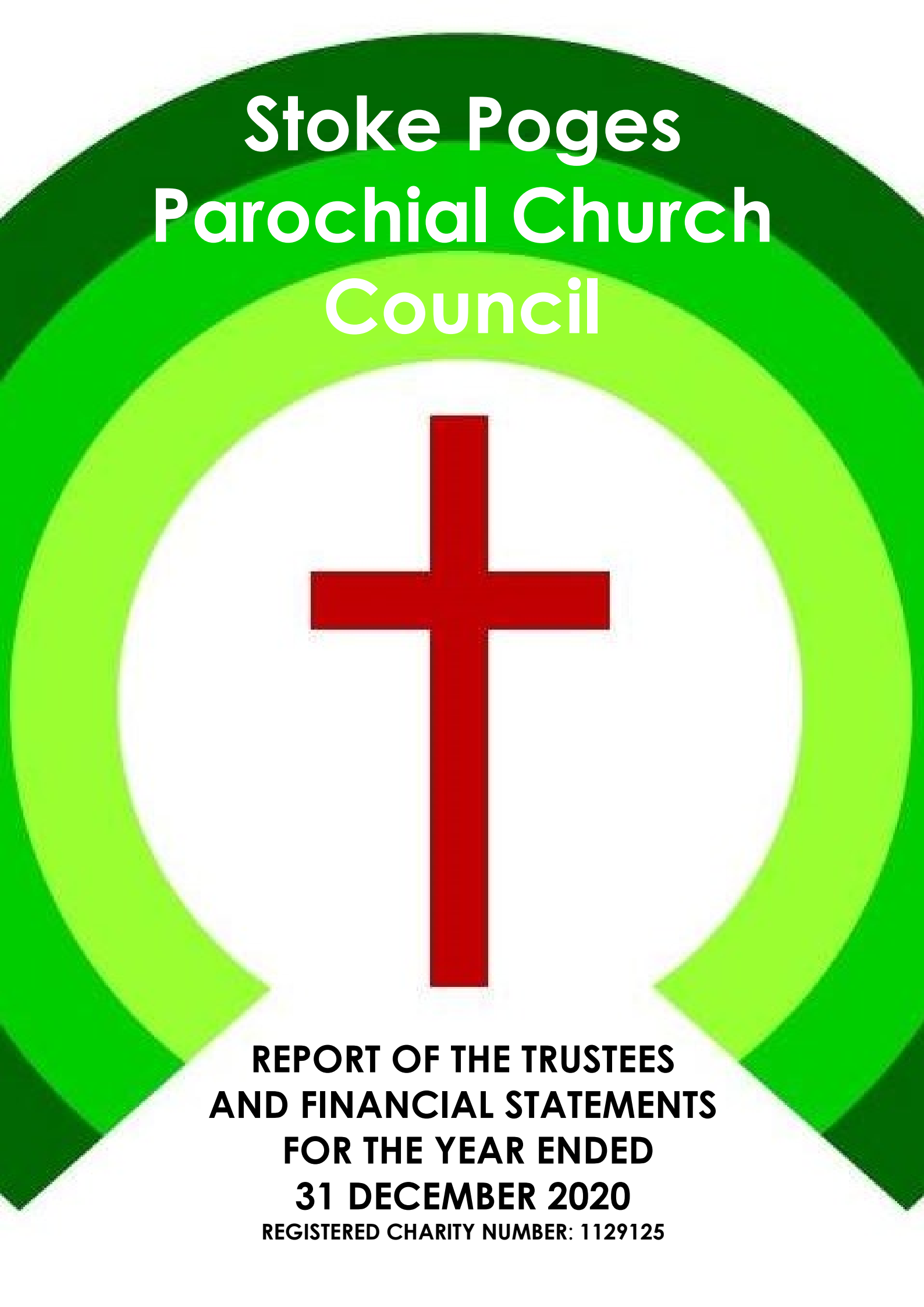
The total amount of donations received without conditions from Trustees and other related parties was £11,676 (2020: £23,246).

18.COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

The following gives the detail of income and expenditure from the 2020 Statement of Financial Activities.

	Note s	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	2020 Total funds £
INCOME						
Donations and legacies	2	90,518	-	10,226	-	100,744
Charitable Activities: Church	3	14,765	-	-	-	14,765
Other trading activities	4	25,435	-	-	-	25,435
Investments	5	192	363	6,300	-	6,855
Total income and endowments		130,910	363	16,526	-	147,799
EXPENDITURE						
Costs of raising funds						
Fundraising	6	912	-	54	-	966
Trading Activities	6	651	-	-	-	651
Expenditure on Charitable Activities: Church	7	111,601	-	29,299	-	140,900
Total expenditure		113,164	-	29,353	-	142,517
(Losses)/Gains on investments		-	638	-	1,312	1,950
Net income/(expenditure)		17,746	1,001	(12,827)	1,312	7,232

Accounts

The logo features a large red cross centered within a white circle. This circle is surrounded by two concentric green rings, with the outer ring being a darker shade of green than the inner one. The text 'Stoke Poges Parochial Church Council' is written in white, bold, sans-serif font across the top of the green rings.

Stoke Poges Parochial Church Council

**REPORT OF THE TRUSTEES
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020**

REGISTERED CHARITY NUMBER: 1129125

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Report of the Trustees

The Stoke Poges Parochial Church Council (PCC) members (the trustees), present their annual report and accounts for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1129125

Registered office

St Andrew's Church Centre
Rogers Lane
Stoke Poges
Buckinghamshire
SL2 4LN

Trustees

The Revd. Natasha Brady
Mr John Wheatley
Mr Simon McDowell
Mr Paul Elderfield
Mr Mark Wells
Mrs Jennifer Pickering
Mr Richard Beckingsale
Mr Nigel Lowe
Mrs Kate Holliday
Mrs Rachel McCarthy

Incumbent, Ex officio
Churchwarden, Acting Treasurer and Deanery Synod Representative
Churchwarden and PCC Secretary
Deanery Synod Representative (until December 2020)
Deanery Synod Representative

Until July 2020

Independent Examiner:

Roger Webb AMCA
9 Barrs Road
Taplow
SL6 0LE

Principal Bankers:

CAF Bank Ltd.
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Introduction

These financial statements cover the Stoke Poges Parochial Church Council (PCC) Charity Number 1129125. The purpose of the charity is to promote the whole mission of the church in the ecclesiastical parish.

Public benefit

The trustees have had due regard to the Charity Commission Guidance on public benefit and confirm that the charity's objectives benefit the public in a number of ways i.e. the provision of regular public worship and a sacred space for private prayer and/or contemplation; activities for all ages including a supper club for the over 55s, opportunities for men's and women's fellowship, a toddler group and the provision of space for a large number of community groups as well as a coffee shop where people can drop in and also learn skills; the provision of facilities where people can learn to sing and ring bells; the financial and spiritual support of other charities at home and abroad.

Recruitment and appointment of new trustees

The PCC is formed under the Parochial Church Council (Powers) Measure 1956 and the appointment of its members is governed by and set out in the Church Representation Rules of 2005 as amended.

PCC members are recruited in a number of ways. Clergy are members by virtue of their office as beneficed to or licensed to the parish. Churchwardens are also members by virtue of their office and are elected by all parishioners at the Annual Parochial Church Meeting (APCM) under the Churchwardens' Measure 2001 and can serve for a maximum of six years at one time. Deanery Synod Members are members by virtue of their office and are elected at the APCM by those church members who are registered on the electoral roll. They together with other members elected in the same way may hold office for three years and may be re-elected.

Trustee Training

Trustees are offered training during their period of office. New trustees are provided with an induction course at their request together with copies of relevant Diocesan and Charity Commission guidance, PCC policies and statements of accounts.

Organisational structure

The Council had five formal meetings in 2020, three in person and two by videoconference during the COVID19 lockdown (2019: eight, mostly during the interregnum) and normally holds an Away Day in June for a deeper exploration of spiritual needs for the parish, although this was cancelled in 2020. Average attendance is over 80%. Any decision of the Council is by majority and the quorum at each meeting is one third of its members. PCC discussions in 2020 concentrated on the management of the parish and on growing our congregation.

There are two sub-committees – Standing and Finance and Property Management. Those committees can take decisions as delegated to them by the PCC. During 2020, the standing and finance committee met once and the property committee met twice.

Risk management

The trustees have reviewed risks the charity could face including theft, fraud, health and safety, food handling, data protection, safeguarding, loss of utilities, loss of records, breach of confidentiality, conflicts of interest and press mis-reporting and have put in place measures aimed at managing those risks. Its policies are reviewed on a regular basis.

The PCC has complied with the duty under s.5 Safeguarding and Clergy Discipline Measure 2016 which imposes a duty to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. Trustees have undergone training in this respect and safeguarding is listed as an agenda item at each meeting.

ACHIEVEMENT AND PERFORMANCE

The church continues to strive to meet its vision and values:

- to see God grow His Church in Stoke Poges: numerically and spiritually
- to be a Bible based community committed to: Knowing God, Following Jesus, Loving Others, Inviting All.

During 2020, the Rev. Natasha Brady completed her second year ministering to us in this parish. The PCC is grateful to the progress she has made on community relations, helping the lonely and in deepening our faith as a church. It was an exceptional year, due to the COVID pandemic, where the minister and her team collaborated well to give support to one another and the wider community.

The church wishes to play as full a part as possible in community activities and enable everyone to attend services at both St Andrew's and St Giles' or visit St Giles'. The government guidance and lockdowns changed the way that church played its part, but we managed to remain available either in person, online or via the telephone throughout 2020 according to the restrictions in place at that time.

Our major community activities in 2020 centred around meeting the spiritual, social and wellbeing needs of our Parish. We worked in collaboration with local stakeholders to provide a village food bank and delivered 'wellbeing baskets' to over 150 residents. We also fund-raised to provide amenities for Wexham Park Hospital, and baked cakes for the Nurses in Hillingdon Hospital. We created a pastoral network to keep in contact with the isolated and lonely and in September 2020, a Support group for new parents and babies was started: Baby Steps. We were able to gather the community for a Thanksgiving Service in conjunction with the Memorial Gardens, a restricted Remembrance Day service and offer COVID-secure Christmas Services. We turned our Senior Citizen's lunch into a Hamper, delivering 130 to villagers.

Our church continues to seek out opportunities to bring others to faith, through the Alpha Course, friendship evangelism and Pastoral Support and Facebook LIVE services. Our fringe ministries that rely on face to face meeting has been put on hold until the Pandemic and the restrictions ease.

During the year the church has still managed, despite the climate, to officiate at many of the milestones of life. Through baptism, God is thanked for the gift of life; in marriage, public vows are exchanged with God's blessing; and through funeral services, family and friends can express their grief and give thanks for the life of the departed, commending the person into God's keeping. Two baptisms, two weddings, five funerals and six burials of ashes were conducted.

There are 95 parishioners on the electoral roll of the church, 27 of whom are not resident within the parish. Two names were added during the year and no one was removed. Most members attend church on Sunday and there is increased participation at church festivals and special services. 119 attended Christmas Services in 2020, despite the restrictions in place.

For further details on the years' activities see the church website: www.stokepogeschurch.org.

Charitable activities

As well as conducting its usual activities the charity has:

- Supported Life Groups
- Supported a Ministry trainee until September
- Continued its partnership with the Nepal Leprosy Trust
- Supported SHOC

Criteria used to measure performance

The PCC measures its success by:

- Its ability to provide a variety of services at different times and venues during the week as well as baptisms, weddings and funerals
- Its ability to provide seasonal services and organise the clubs, societies and events during the year
- Attendances at services, clubs and special events
- Its ability to keep St. Giles and St Andrew's open as a sacred space during the week
- Its well-maintained churchyard
- The development of particular Ministries in the church
- The completion of priority objectives contained in its Mission Action Plan.

FINANCIAL REVIEW

The results of the PCC for the year ended 31 December 2020 are set out in the attached financial statements.

The COVID19 pandemic has been challenging financially for the PCC as well as operationally. As the pandemic took hold, we could no longer rely on two key sources of revenue – lettings from the St Andrew's halls and donations from services, weddings and funerals. Costs would also have to be managed where possible, despite the admin pressures to convert to a virtual service format.

The PCC is enormously grateful for the generosity from its donors, volunteers and contractors, who have pulled together and whilst our income fell by only 9%, our costs were down by 16%, meaning that we made a small surplus for the year.

Income

A significant proportion of the income generated each year comes from hiring out three rooms at St Andrew's: the Main Hall, the Youth Hall and the Hastings Room. This was simply not possible for most of 2020 and consequently the income from lettings was £20,000 lower, or one-third of the amount in 2019. Other major falls in income were from collections, church boxes and fees, which dropped by £7,500 in total or around half of the 2019 figure.

But we were Blessed by the generosity of our donors giving in other ways. Planned giving, through Standing Orders, and unrestricted Sundry Donations, were each up by £4,000 (15%) and there were gifts to Restricted Funds to further increase the Sundry Donations total. Rental income from the two flats above St Andrew's Centre was up slightly due to inflationary rental increases and no void periods. They accounted for around 18% of our total 2020 income. Our income tax recovery was up by £7,000, although part of this was not received until 2021, it all helped.

Overall, despite much lower coffee shop income and interest from our Restricted Fund accounts, our income for the year was £20,000 (12%) lower than in 2019. We are thankful that our income reduction was only this much lower, when at some points during the year it looked a lot worse.

Expenses

As the pandemic took hold, the PCC found that some expenses naturally reduced: with no hall hires, we needed less cleaning, but the caretaker did need to continue to sanitise the building when before and after services, when we were allowed to have them.

Moving to online services, using podcasts and then live services via Zoom or YouTube, meant that our expenses on church admin increased as licences were required. Much of the effort of putting the online services together was done by volunteers, so the PCC is grateful for the hours that they contributed to this new way of worshipping.

The largest expense by far, remains our Parish Share, which increased by 3% in 2020. The Share covers clergy stipends and pensions and the training of ordinands and, despite the financial pressures on the PCC as the pandemic took hold, we maintained our payments throughout the year. The PCC considers it important to maintain our commitment to the Diocese and Deanery.

As in previous years, the PCC agreed to give 10% of our total Planned Giving to our partner charities, the Nepal Leprosy Trust and SHOC – Slough Homeless Our Concern. The Mission Giving was increased slightly as the PCC met the shortfall from the Village Store Cupboard, which, working with the Good Neighbour Scheme and the village council, helped vulnerable individuals and families within the Parish with food and other essential items during lockdown. The PCC is grateful to the church volunteers who helped set this up and run it for most of 2020.

Reserves policy

It is a PCC policy to maintain, if possible, a balance of unrestricted general funds in cash that is equivalent to three months' operating costs to cover emergency situations that may arise from time to time.

STOKE POGES PCC - ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Funds

Funds may be unrestricted, designated, restricted or endowment. Unrestricted funds are funds available for the general objectives of the church, normally called general funds. Designated funds are unrestricted funds which the PCC has earmarked for a particular purpose e.g. youth work. Restricted funds can only be used for the specific purpose for which they were given within the objectives of the church e.g. St. Giles' Fabric Fund for major repairs at that church.

Endowment funds are restricted funds which must be held permanently and the capital maintained and use of the income restricted. There are three permanent endowments: the Churchyard Fund, the Fenton Fund and the Rabbitt Memorial Fund, which pay dividends into the Churchyard and Choir funds.

Investments

The trustees remain cautious over the PCC's investment strategy and are satisfied that they have taken appropriate steps to ensure that reserves are not placed at undue risk. During the period of this report and at the date of the balance sheet the majority of the PCC's cash reserves are held in CBF Church of England short term deposit accounts. In order to achieve a higher rate of interest accounts were also held with the Redwood Bank and the Cambridge and Counties Bank.

The three Endowment funds and the Restricted Chancel Repair Fund are common Investment Funds managed by the Church of England Investment Fund.

Investment performance

The Endowment funds have all increased in value and continue to pay dividends to specified restricted funds. The Rabbitt Memorial Fund for the benefit of the church choir and music has increased in value by £777, The Churchyard Trust by £403 and the Fenton Trust for St Giles and its churchyard by £132.

Note on 2019 restatement

During the preparation and independent review of the 2020 accounts, it came to light that some transactions had been entered incorrectly or missed during the 2019 financial period. The total cash difference was £7,124, or 1% of our cash balance, and the net movement in funds for 2019 was reduced by £5,709. We have restated the 2019 comparatives to show the correct position.

FUTURE DEVELOPMENTS

The trustees wish to:

- Ensure that members grow in faith
- Reach out into the community in service and evangelism
- Increase attendance at church services and events
- Complete further restoration work at St. Giles'
- Continue to explore the best use of the St. Andrew's centre
- Undertake a full examination of general fund expenditure
- Improve overall communication and outreach
- Continue the partnership with the Nepal Leprosy Trust
- Continue the partnership with SHOC – Slough Homeless, Our Concern

SIGNIFICANCE OF VOLUNTEERS TO THE CHARITY

The charity is reliant on volunteers to perform a variety of tasks from preaching, leading courses, teaching, undertaking treasury functions, cleaning, flower arranging, maintaining the churchyard, performing minor building maintenance, managing and serving in the coffee shop, managing lettings to organising and helping out at events. The charity would find it impossible to operate the range of activities without their generosity of time.

STATEMENT OF TRUSTEES RESPONSIBILITIES

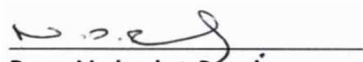
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008, Church Accounting Regulations 2006, require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Stoke Poges Parochial Church Council on 8 July 2021 and signed on its behalf by:



Rev. Natasha Brady
Chairman, Stoke Poges PCC

Independent Examiner's Report to the Trustees of Stoke Poges PCC

I report on the accounts for the trustees on my examination of the accounts of Stoke Poges PCC for the year ended 31 December 2020 as set out on pages 10 to 21.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- The accounting records were not kept in accordance with section 130 of the Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 8 July 2021

Roger Webb AMCA
9 Barrs Road
Taplow SL6 0LE

Statement of Financial Activities

(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	2020 Total funds £	2019 Total funds £
INCOME							
Donations and legacies	2	90,518	-	10,226	-	100,744	88,572
Charitable Activities: Church	3	14,765	-	-	-	14,765	38,355
Other trading activities	4	25,435	-	-	-	25,435	29,568
Investments	5	192	363	6,300	-	6,855	10,936
Total income and endowments		130,910	363	16,526	-	147,799	167,431
EXPENDITURE							
Costs of raising funds							
Fundraising	6	912	-	54	-	966	1,152
Trading Activities	6	651	-	-	-	651	4,008
Expenditure on Charitable Activities: Church	7	111,601	-	29,299	-	140,900	164,953
Total expenditure		113,164	-	29,353	-	142,517	170,113
(Losses)/Gains on investments		-	638	-	1,312	1,950	3,007
Net income/(expenditure)		17,746	1,001	(12,827)	1,312	7,232	325
Transfers between funds		-	-	-	-	-	-
Net movement in Funds for the year		17,746	1,001	(12,827)	1,312	7,232	325
Reconciliation of funds							
Total funds brought forward		89,163	13,698	907,889	19,081	1,029,831	1,029,506
Total Funds Carried Forward		106,909	14,699	895,062	20,393	1,037,063	1,029,831

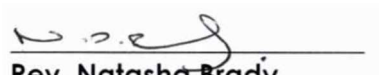
The notes set out on pages 12 to 21 form part of these financial statements.

Balance Sheet

AT 31 DECEMBER

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	12	298,795	322,772
Investments	13	23,406	21,456
		<u>322,201</u>	<u>344,228</u>
Current assets			
Stock	14	-	265
Debtors	15	14,481	6,434
Cash at bank and in hand		705,779	684,142
		<u>720,260</u>	<u>690,841</u>
Creditors			
Amounts falling due within one year	16	(5,398)	(5,238)
Net current assets		<u>714,862</u>	<u>685,603</u>
Total assets less current liabilities		<u>1,037,063</u>	<u>1,029,831</u>
Net Assets		<u>1,037,063</u>	<u>1,029,831</u>
Funds	18		
Unrestricted funds		106,909	89,163
Designated funds		14,699	13,698
Total unrestricted funds		<u>121,608</u>	<u>102,861</u>
Restricted funds		895,062	907,889
Endowment funds		20,393	19,081
Total Charity Funds		<u>1,037,063</u>	<u>1,029,831</u>

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) and were approved by the Stoke Poges Parochial Church Council on 8 July 2021 and were signed on its behalf by:



Rev. Natasha Brady
Chairman, Stoke Poges PCC

Registered Charity Number: 1129125

Notes to the Financial Statements

1. ACCOUNTING POLICIES

The Financial Statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102).

The statements include all transactions, assets and liabilities for which the Parochial Church Council is responsible in law. The statements do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Charity's legal form

This charity is a Parochial Church Council. The registered office is given on page three. The charity is a public benefit entity.

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

These financial statements are presented in £s and are rounded to the nearest £.

Going Concern

All activities and forecasts indicate that the charities should be able to operate at adequate levels of both liquidity and capital. The trustees are satisfied, therefore, that there are sufficient resources to operate on a going concern basis and that no material uncertainties exist in this regard.

Incoming resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- 1) The PCC becomes legally entitled to the benefit of the use of the resources;
- 2) Their ultimate receipt is virtually certain; and
- 3) The monetary value can be measured with sufficient reliability.

Fundraising costs

Funds raised from events and trading activities are reported gross in the SOFA, ie before any related costs may have been deducted from the gross proceeds.

Grants and donations

Grants and donations are included in the SOFA when any preconditions preventing their use by the PCC have been met. For collections and planned giving it is when the funds are received.

Gift Aid tax claims etc. on cash donations

Gift Aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate.

Volunteer help

The value of any voluntary help received is not included in the accounts but it is described in the trustees' annual report.

Rental income

Rental income from the letting of church premises is recognised when the rental is due.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Resources expended

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services. All costs have been directly attributed to the various categories within the SOFA. As the church is not registered for VAT, all expenditure is shown inclusive of VAT. Grants and charitable giving are accounted for when paid over or when awarded, if the award creates a binding obligation on the PCC. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA.

Liability recognition

Liabilities are recognised as soon as a legal constructive obligation arises.

Support costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and costs of any legal advice to trustees on governance or constitutional matters.

Grants payable without performance conditions

These are recognised in the accounts when a commitment has been made externally and there are no preconditions still to be met for entitlement to the grant which remain within the control of the PCC.

Allocation and apportionment of costs

Costs are apportioned between multi-purpose activities based on the trustee's best estimate of allocation of resources.

Assets

Stocks

Stock is valued at the lower of cost or realisable value and represents goods for resale in the PCC's coffee shop and book stall.

Consecrated and benefice property

Consecrated and benefice property of any kind is excluded from the financial statements by Section 10(2) (a) of the Charities Act 2011. The freehold of St. Andrew's is included at its cost at the time it was donated to the PCC by Reverend Bryant Bevan in 1960 as is the freehold of a piece of land adjacent to the St. Andrew's Centre. To this has been added the cost of the youth hall extension at the time of build. Movable church furnishings held by the Vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, and as such are not included in the financial statements.

Tangible fixed assets for use by charity

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Land	-	Nil
Buildings	-	5% on cost
Fixtures and fittings	-	25% on cost

Cost is the measurement basis for determining the gross carrying amount.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at year end. Other investment assets are included at trustee's best estimate of market value.

Debtors and creditors receivable/payable

Debtors and creditors with no stated interest rate and receivable or payable within one year

STOKE POGES PCC - ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Funds

Unrestricted funds

These are funds available for the general objectives of the church, normally called general funds.

Designated funds

These represent unrestricted funds which the PCC has earmarked for a specific purpose eg. churchyard work.

Restricted funds

These can only be used for the purposes for which they were given; within the objectives of the church eg. St. Giles fabric fund is for major repairs at St. Giles.

Endowment funds

These are restricted funds which must be held permanently and the capital maintained and use of the income restricted e.g. the Fenton and Churchyard funds for the upkeep of the churchyard and the Rabbitt Memorial Fund for the upkeep of the choir and maintenance of the organ at St. Giles.

2. DONATIONS AND LEGACIES (restricted and unrestricted)

	2020	2019
	£	£
Planned giving	33,189	29,842
St Giles collections	1,551	3,695
St Andrews collections	2,150	4,210
Other donations	41,273	26,080
Recurring grants	-	50
Church boxes	572	1,390
Income tax recovered	22,009	14,639
Legacies	-	-
Grants received	-	8,666
	100,744	88,572

3. INCOME FROM CHARITABLE ACTIVITIES

CHURCH ACTIVITIES	2020	2019
	£	£
Junior Church	110	810
Fees – Weddings etc	4,642	7,701
St Andrews Lettings	10,013	29,029
Bell ringers	-	815
	14,765	38,355

4. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fund raising income	44	209
Merchandise sales	-	-
Rent	24,369	22,648
Coffee shop sales	1,022	6,711
	25,435	29,568

5. INVESTMENTS

	2020	2019
	£	£
Interest received	656	637
Dividends	6,199	10,299
	6,855	10,936

6. COSTS OF RAISING FUNDS

	2020	2019
	£	£
Coffee shop cost of sales	385	3,894
Merchandise cost of sales	266	114
Social expenses	966	1,152
	1,617	5,160

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	2020	2019
	£	£
Mission	3,768	3,702
Senior citizens	2,123	2,827
Diocesan share	61,800	60,000
Deanery share	618	600
Church admin	10,364	6,997
Church Office Expenses	582	1,606
Parochial Clergy	299	1,829
Outreach	612	849
Audio Visual	2,202	3,383
Flowers	25	417
Insurances	7,289	7,134
Organ and Piano Tuning	360	680
Routine Maintenance - Fabric	284	1,606
Sacristy	232	270
Upkeep of Churchyard	90	358
Verger – St Giles	30	235
Organist	750	3,225
Choir	-	152
Bellringers Expenses	407	-
Junior Church Expenses	-	5
St Andrews heat and light	6,140	7,190
St Giles heat and light	7,269	4,352
Caretaker – St Andrews	7,060	9,925
Hall expenses	659	2,831
Major Repairs – St Giles'	2,268	9,515
Major Repairs – St Andrew's centre	480	429
Depreciation – St Andrew's Centre*	23,977	27,908
Support costs (see note 8)	1,212	3,330
St Andrew's new build	-	3,598
* Non-cash item	140,900	164,953

8. SUPPORT COSTS

	2020	2019
	£	£
Bank charges	116	55
Other management costs	1,096	1,475
Governance costs	-	1,800
	1,212	3,330

9. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2020	2019
	£	£
Independent Examiner's fees	-	1,800
Depreciation of owned assets	23,977	27,908

10. TRUSTEES' REMUNERATION AND BENEFITS

During the year no trustee received any remuneration or benefits in their capacity as a trustee. (2019: £nil).

Trustees' Expenses

Six trustees were reimbursed a total of £7,799 for directly incurred miscellaneous expenses (travel, telephone, training, postage, church office, junior church and social, vergers and hall) (2019: £5,217).

See related party disclosures at note 19.

11. STAFF COSTS

The PCC has no employees and no staff costs paid for the year ended 31 December 2019 or for the year ended 31 December 2020.

12. TANGIBLE FIXED ASSETS

	Land and buildings £	Fixtures and fittings £	Total £
COST			
At 1 January 2020	558,168	4,176	562,344
ADDITIONS			
Additions	-	-	-
At 31 December 2020	<u>558,168</u>	<u>4,176</u>	<u>562,344</u>
DEPRECIATION			
At 1 January 2020	235,396	4,176	239,572
Charge for the year	23,977	-	23,977
At 31 December 2020	<u>259,373</u>	<u>4,176</u>	<u>263,549</u>
NET BOOK VALUE			
At 31 December 2020	<u>298,795</u>	<u>-</u>	<u>298,795</u>
At 31 December 2019	<u>322,772</u>	<u>-</u>	<u>322,772</u>

13. FIXED ASSET INVESTMENTS

	Chancel Repair Fund	Rabbit Memorial Fund	Fenton Memorial Fund	Churchyard Fund	Total
	£	£	£	£	£
Market value					
At 1 January 2020	2,375	11,300	1,916	5,865	21,456
Net unrealised gains	638	777	132	403	1,950
At 31 December 2020	3,013	12,077	2,048	6,268	23,406
Cost					
At 31 December 2020	500	5,000	80	250	5,830

The above funds are invested in professionally managed common Investment Funds.

14. STOCKS

	2020	2019
	£	£
Goods for resale	-	265

All goods for resale are held for use within the coffee shop and bookstall.

15. DEBTORS

	2020	2019
	£	£
Prepayments	1,830	1,798
Accrued income	7,201	-
Other debtors	5,450	4,636
	14,481	6,434

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	-	438
Accruals	5,398	4,800
	5,398	5,238

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	2020 Total funds £	2019 Total funds £
Fixed assets	-	-	298,795	-	298,795	322,772
Investments	-	3,013	-	20,393	23,406	21,456
Current assets	114,332	11,686	594,242	-	720,260	690,841
Current liabilities	(7,423)	-	2,025	-	(5,398)	(5,238)
Net assets	106,909	14,699	895,062	20,393	1,037,063	1,029,831

18. MOVEMENT IN FUNDS

	At 1 January 2020 £	Net movement in funds £	Transfers between funds £	At 31 December 2020 £
Unrestricted funds				
General Fund	89,163	17,746	-	106,909
Designated Funds				
Chancel Repair	2,375	638	-	3,013
Upkeep of Choir	5,642	363	-	6,005
Upkeep of Churchyard	5,681	-	-	5,681
Restricted Funds				
Fabric St Giles'	152,200	5,317	-	157,517
Upkeep of Churchyard	6,458	548	-	7,006
Maintenance of Church and Centre	407,234	5,218	-	412,452
Maintenance of Organ	3,854	(344)	-	3,510
Senior Citizens	5,032	843	-	5,875
Youth	333	-	-	333
St Andrew's	332,778	(24,409)	-	308,369
Endowment Funds				
Fenton Memorial	1,916	132	-	2,048
Churchyard	5,865	403	-	6,268
Rabbit Memorial	11,300	777	-	12,077
TOTAL FUNDS	1,029,831	7,232	-	1,037,063

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Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and (losses) £	Movement in funds £
Unrestricted funds				
General Fund	130,910	113,164	-	17,746
Designated Funds				
Chancel Repair	-	-	638	638
Upkeep of Choir	363	-	-	363
Upkeep of Churchyard	-	-	-	-
Restricted Funds				
Fabric St Giles'	7,586	2,269	-	5,317
Upkeep of Churchyard	638	90	-	548
Maintenance of Church and Centre	5,218	-	-	5,218
Maintenance of Organ	16	360	-	(344)
Senior Citizens	3,020	2,177	-	843
Youth	-	-	-	-
St Andrew's	48	24,457	-	(24,409)
Endowment Funds				
Fenton Memorial	-	-	132	132
Churchyard	-	-	403	403
Rabbit Memorial	-	-	777	777
TOTAL FUNDS	147,799	142,516	1,950	7,232

19. RELATED PARTY DISCLOSURES

The charity was controlled throughout the current and previous year by the Trustees collectively.

- £2,436 was paid to N. Brady for reimbursement of expenses.
- £35 was paid to I. Brady, the vicar's daughter, for church cleaning.
- £4,228 was paid to H. McDowell, a churchwarden's wife, for expenses and administrative services to the Parish.
- £893 was paid to R. Beckingsale for reimbursement of expenses.
- £92 was paid to M. Wells for reimbursement of expenses.
- £90 was paid to K. Holliday for maintaining the Commonwealth War Grave.
- £25 was paid to J. Pickering for reimbursement of expenses.

The total amount of donations received without conditions from Trustees and other related parties was £23,246 (2019: £21,392).

20. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

The following gives the 2019 Statement of Financial Activities's income and expenditure detail.

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	2019 Total funds £
INCOME						
Donations and legacies	2	86,265	-	2,307	-	88,572
Charitable Activities: Church	3	37,470	-	885	-	38,355
Other trading activities	4	29,568	-	-	-	29,568
Investments	5	2,955	370	7,611	-	10,936
Total income and endowments		156,258	370	10,803	-	167,431
EXPENDITURE						
<i>Costs of raising funds:</i>						
Fundraising	6	1,152	-	-	-	1,152
Trading Activities	6	4,008	-	-	-	4,008
Expenditure on Charitable Activities: Church	7	122,942	152	41,859	-	164,953
Total expenditure		128,102	152	41,859	-	170,113