



**The Parish of the Collegiate Church of the Holy Cross and the
Mother of Him who Hung Thereon, Crediton**

Address for correspondence:

The Parish Office, The Boniface Centre, Church Lane, Crediton, EX17 2AH

**Annual Report
and
Financial Statements
of the Parochial Church Council**

**for the year ended
31st December 2024**

Rector:

The Reverend Prebendary Matthew Tregenza

Bankers:

Nat West, High Street, Exeter, EX4 3DL

Independent Examiner:

**Stapletons Chartered Certified Accountant
4 Market Street, Crediton, EX17 2AJ**

Our web site:

[www. creditonparishchurch.org.uk](http://www.creditonparishchurch.org.uk)

The Parochial Church Council is a Registered Charity No. 1129124

The Parochial Church Council of Holy Cross, Crediton

Annual Report for the year ended 31st December 2024

Administrative Information

Holy Cross, Crediton is situated on Church Lane, Crediton and legally is part of the Crediton Benefice Community which covers three parishes and eight churches within the Cadbury Deanery of the Diocese of Exeter. The correspondence address is the Parish Administrator, Parish Office, Boniface Centre, Church Lane, Crediton, EX17 2AH. The Parochial Church Council (PCC) is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2022) and registered with the Charity Commission – Registered Charity No. 1129124. PCC members are elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules 2022.

PCC members who served from 1st January 2024 to 31st December 2024 were:

<i>Incumbent:</i>	Revd Preb. Matthew Tregenza
<i>Assistant Curates:</i>	Revd Lewis Eden (until 22 nd September 2024) Revd Sandra Collier
<i>Licensed Lay Ministers</i>	Carol Price, Antonia Tregenza
<i>Churchwardens:</i>	Mike May (and Vice Chair) (until APCM 2024), Peter Brewer (and Vice Chair from APCM 2024), Joanna Lunnon, Martin Donnevert (from APCM 2024)
<i>Ex Officio (Deanery Synod)</i>	Peter Bunn (from APCM 2024), Anne Jerman, Carol Price, Dr John Shelley (until APCM 2024), Antonia Tregenza (until October 2024)
<i>Ex Officio (Diocesan Synod)</i>	Anne Jerman
<i>PCC Treasurer</i>	Joanna Lunnon (acting until October 2024), David Owen (from November 2024)
<i>PCC Secretary</i>	Anne Jerman
<i>Elected Members</i>	<i>Until APCM 2024</i> – Garry Adams. <i>All year</i> - Debs Bunn, Peter Bunn, Gill Lee, Sheila Ralph, Jane Welby. <i>From APCM 2024</i> – Margaret Jellis, David Owen.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules 2022. The Council comprises the Incumbent, the Assistant Curates, the Churchwardens, Licensed Lay Ministers, those elected to the Deanery/Diocesan/General Synod, other members who are elected at the Annual Parochial Church Meeting by those on the Electoral Roll or who are co-opted. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

Unusually, Crediton Church Corporation (the twelve Governors) owns and is responsible for the repair and maintenance of Holy Cross, Crediton (which is a Grade I Listed Building), its artefacts and the churchyard and also for St Lawrence Chapel, Crediton which is a Grade II Listed Building. The PCC is responsible for the day-to-day arrangements and running costs. The PCC is also responsible for the church at Holy Trinity Yeoford and the Boniface Centre in Church Lane, Crediton, both of which have their own management committees. St Luke's Proprietary Chapel, Posbury is also within the parish but by long arrangement, is largely autonomous to Crediton PCC. It is a registered charity in its own right with its own Trustees and Management Committee. It submits an annual report and accounts to the Charity Commission each year (copied to the Diocese of Exeter).

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC meets 9 times a year and has a number of sub committees which report back to the full PCC - Worship; Communications; Housekeeping; Social and Church Mission Group (CMG). All the sub-committees meet at least three times a year.

Aim and Purpose

The PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church: pastoral, evangelistic, social and ecumenical. The PCC has due regard to the Charity Commission's guidance on public benefit and in particular the specific guidance to charities for the advancement of religion.

Objectives and Activities

The PCC, as part of the Crediton Benefice Community, commits itself to carry out God's will through prayer, worship, learning and action. We will develop our life together as we reach out to others; affirm individual

strengths; value the diversity of churchmanship across the Benefice; nurture growth, vocations and leadership; work towards greater accessibility; and respect and sustain our environment. These objectives from our original Benefice Mission Action Plan (MAP) provide a foundation for our mission and ministry and encompass the Diocesan Strategy to Grow in Prayer, Make New Disciples and Serve with Joy. The Church Mission Group has been tasked with drafting a new, more focused MAP that reflects the current situation and vision for the future.

We want to welcome people into our worshipping community, offering a diversity of prayer and scripture, music and sacrament. We want to reach out into the local community and have involvement in community projects which enable people to live out their faith in daily life. We offer a wide variety of services and social events, as well as liaising with the local Foodbank, Turning Tides Project, Heart Project and Arts Centre.

Achievements and Performance

Worship and Prayer

We have maintained our regular pattern of Sunday worship which offers a Sung Eucharist and/or said Holy Communion in the morning together with a variety of evening services. These range from Choral Evensong to Sacred Space which offers a time for quiet and reflection. The All Age Worship in the Boniface Centre on the 1st Sunday of the month is well supported and activities are provided for any children that attend. Being non-Eucharistic has meant that the service can be lay led with the music provided by a small and talented band of church members. The mid-week Communion service on a Wednesday has continued to grow in numbers with 15 – 18 people attending each week and is followed by refreshments. It is much appreciated by those that find it a struggle to attend at 9.30am on a Sunday or that attend rural churches which can't offer a Communion service every Sunday. There is now a monthly service at Holy Cross with the Exeter Network Church, open to everyone in the Deanery, and this provides yet another variety of worship. We were faithfully called to worship every Sunday by the bellringers who also maintain ringing for other services, weddings, funerals and special occasions. We were very proud that Josh Lobb was in the Devon team who took part in the Ringing World National Youth Contest held in London in July. In the 6-bell call change competition, the Devon team came 6th out of 14 competitors. Two full peal attempts are undertaken each year by visiting ringers.

The weekly Prayer Group meets over Zoom at 9.30am every Saturday and one meeting each month is held in person in the Boniface Centre for prayer and breakfast. We held a 'Come and Pray' day with interactive prayer stations and workshops exploring different aspects and approaches to prayer. Regular Julian meetings for silent prayer are being held and pocket prayer booklets and prayer cards are available in church. There is an active prayer chain. The prayer tree at the Christmas Tree Festival remained popular and the interactive pictures and information about the Christmas story were again displayed at the Festival and for a few weeks afterwards.

Holy Trinity Yeoford continues to hold two services a month with Holy Communion at 9.30am on the 2nd Sunday and a Family Service at 11.30am on the 4th Sunday with 12 attending on average. Another family has joined the Family Service and one more for communion. Very slowly, people that attend Café Company, the Lunch Club and Messy church are filtering into Church Services. A big effort was made for special Services - Mothering Sunday, Easter (10 people), Songs of Praise, Harvest Festival and during Advent (70 people)/Christmas (49 people) – and this will continue in 2025. We are pleased that people have responded and attended. Messy Church, Café Company and the Lunch Club are going well and the library is well used. The grounds are well kept and run to enhance nature. During the year, Holy Trinity supported the Children's Society, the Children's Hospice South West and £110 was raised at the Harvest Lunch for the Devon Historic Churches Trust.

At St Lawrence, monthly Evening Prayer commenced in April and will continue throughout the year with 15 people attending on a regular basis. Services at an earlier time in the evening were popular on Ash Wednesday, All Souls and Christmas Eve while Mothering Sunday saw a congregation of 14. Two short 'reflections' courses were held at the chapel at Easter and Advent. There was the usual Patronal Festival and Fair. Links with QE Academy continue to evolve with two RE lessons held at the chapel and pupils attended services for both Easter and Christmas. The Christmas Eve Carol service had 42 present and Carols by Candlelight with the West Gallery Quire was a joyous time. Charities supported this year were Médecins Sans Frontières and the Farming Community Network plus a Harvest service in aid of Red Cross, Sudan.

St Luke's Posbury held two services a month throughout the year with an average attendance of 8 but 20 attended the Easter services and 29 attended the Christmas services.

The choir, under the leadership and guidance of Jon Rawles, Director of Music, is much admired. Jon devoted much time throughout the year to selecting appropriate hymns and music. A new setting was introduced, *Bronxville* by Philip Stopford, for use at the main Sunday service and other orders of service, such as the ones used during Advent and Christmas have been reviewed and updated. The choir continues to be recognised and appreciated for its impressive performance level, both locally and further afield. This year, a small group sang at the town's Saxon Boniface Fun Day and the whole choir sang at Salisbury Cathedral and on two consecutive days for services at Exeter Cathedral. 63 people attended a special Junior Choristers Evensong. Choir social events and the Junior Choir Social took place throughout the year with Junior Choristers also writing pieces for the church's Parish Magazine. There were two 'Be a Chorister for a Day' events held to attract interest from potential choristers.

There are 123 on the Electoral Roll following a full revision. It is a great sadness that during the year, a number of church members of many years standing have died. They were faithful servants in many areas of church life. At Holy Cross, the average attendance at the Sunday morning services was 95 adults and 10 children. A total of 263 adults and children attended the Easter Vigil and/or on Easter Day. Special services during Advent for the congregation and local community were attended by 402 people. Services to be enjoyed by families with children were popular with 140 (including 60 children) at Christingle and 199 at the Crib Service. A total of 502 people attended on Christmas Eve and/or Christmas Day, of whom 179 were communicants. 1262 people attended special services for civic organisations and schools. There have been 17 baptisms, 5 weddings (with one taking place at St Lawrence) and 24 funerals in church with 27 at the crematorium. There was 1 funeral at Holy Trinity Yeoford and 1 funeral at St Luke's Posbury.

Church Fabric

While not the direct responsibility of the PCC, church members contribute to caring for the fabric at Holy Cross through their help and involvement with any Summer Event and the Christmas Tree Festival which raise money for works needed. The Governors have very little money available to them for repairs and maintenance given the size of the building. There was a Summer Event this year – *Crediton's Treasure* – which raised £877.29 for the Restoration Fund. Once again, over 4,000 people visited the Christmas Tree Festival which raised £5,300 plus Gift Aid. The Governors continue to move slowly forward with the Heritage Project with plans for the possible options remaining under consideration. Urgent maintenance is completed as and when required. A Churchyard Green Team works at 'wilding' of certain areas and developing a 5-year Management Plan of the whole area. The Energy Audit was completed in 2023 but it is clear from the report that achieving a meaningful reduction in carbon emissions will be a significant challenge.

Holy Cross is open each day from around 8.30am to dusk with an alarm and CCTV system contributing to the security of the building, crime prevention and the safety of volunteers and visitors. The Visitors' Book often records how pleased people are to find the church open and we are grateful to the small team that unlock and lock the church every day of the year.

The Friends of St Lawrence Chapel assist the Governors by raising funds to contribute to the maintenance, care and health and safety of the Chapel and garden. This year, the organ was serviced and tuned, the fence repaired and there will be a new noticeboard on a new gate. Thanks are due to Jill de Silva who keeps the garden looking lovely.

The PCC has responsibility for the fabric at Holy Trinity Yeoford where little was needed this year following the major project in 2023. The PCC is also responsible for the Boniface Centre which, through the Management Committee, keeps a maintenance schedule for repair and replacements. The Centre is well-maintained and in excellent condition.

Mission and Evangelism

We said 'Farewell' to Revd Lewis Eden, Assistant Curate in September but were delighted that his marriage to Catherine was held at Holy Cross earlier in the year. It has been a privilege to have two placements of those discerning their vocation during the year and a member of our church family has passed stage 1 of the process. We were sad to say 'goodbye' to Bishop Jackie at the very end of the year and wish her a long and happy retirement. The work of the Holy Cross Pastoral Care Team and Bereavement Team continues. The two local Anna Chaplains have joined forces to run an accessible monthly service for older people and their carers in the Boniface

Centre which has been very well received. On the last day of each half-term and term, there is a giveaway of cupcakes, fruit and Freddoes at the church entrance to the Hayward's children and parents crossing the churchyard. This has been much appreciated – especially after recipients got over the surprise of it being free! The church has had stalls at the Farmers Market and Saxon Boniface Big Day.

Weekly notices are available to all the church members whether by email or hard copy. The Facebook page is used to advertise events and services. The Crediton Benefice Community Parish Magazine was produced throughout the year with 300 copies available by delivery, by email, in church, in the Boniface Centre and on the High Street at A.E. Lee Outfitters. The magazine is sent further afield by email to former congregation members and to our link parish in Makongeni, Thika. The magazine, edited by Rose Grisman, contains details of services and forthcoming events, a prayer diary, articles of general interest, reports on previous activities and from church groups. Holy Cross has an informative website - www.creditonparishchurch.co.uk which has been refreshed this year and St Luke's Posbury also has its own website. There are regular articles in the local newspaper, the Crediton Courier and other publications about services and events at Holy Cross with posters and a rolling display of photographs in church.

Bible Storytellers (formerly Open the Book) continues to deliver Bible stories to the pupils at Hayward's School and has a warm and close relationship with the school, sharing well-known Bible stories with children in their primary years. The team's presentations are pre-recorded four times during the year and sent to the school but at least once in each half term, they appear in person. 'Live' presentations are really appreciated by everyone, older children being able to volunteer to take part. John Allen, our oldest volunteer at 105, retired from the team at the end of the school year in July. He took considerable interest in the children and the school, they were equally fascinated by this incredibly old gentleman who was obviously so keen to share his faith. All volunteers must be DBS checked and their safeguarding training kept up to date as local churches and schools require.

Christingle, Carol and Crib Services were held and school carol services took place in Holy Cross and St Lawrence Chapel. The local schools, including those from nearby villages, and Rainbow/Beaver/Scout/Guide groups are all great supporters of the Christmas Tree Festival. They decorate trees, enjoy group visits to see the Festival and the Scout groups help in the café and with stewarding. Sister Act continued to offer an opportunity for women to learn and pray and enjoy social activities. At Holy Trinity Yeoford, Messy Church is held in the Village Hall five times a year. Café Company is held on a Monday together with a monthly Community Lunch.

Holy Cross is an active member of Churches Together in Crediton and works collaboratively with the other denominations on prayer for Christian Unity, the World Day of Prayer, the Good Friday Walk of Witness, a summer Fun Day in the Park and Light Quest in October. The church is part of the St Boniface Pilgrim Way from Holy Cross to Exeter Cathedral and has welcomed pilgrim groups during the year. There is a Pilgrim Corner set up in the church. Church members are involved with both Crediton Foodbank and Connect and many fill a Shoebox at Christmas.

Helping those in need is a demonstration of our faith. The PCC allocated £6,300 to the five charities – CMS, Christian Aid, Connect, Crediton Foodbank and Church Housing Action Trust. The Harvest Supper raised £952 including Gift Aid for Ripple Effect (formerly Send-a-Cow). There are also ad-hoc collections at Holy Cross and St Lawrence in response to emergencies and natural disasters. Funds were also raised for the Devon Historic Churches Trust.

Other Activities

A very busy year for the Boniface Centre saw activity nearly back to pre-pandemic levels. The Centre continues to be used by a wide variety of organisations in addition to private events such as birthday parties. The National Blood Service uses the Centre on a regular basis. The Centre is efficiently managed by a Management Committee that is subsidiary to the PCC. It is important to remember that the running costs of the Centre are covered by income derived from hire charges. By this means, the parish has use of an excellent facility at no cost to the PCC and indeed, the PCC additionally benefits from income generated from the solar panels on the roof (over £5,000 shared equally by the Centre and the PCC). We are indeed fortunate to have such a facility that is both an asset used extensively by the parish and so widely appreciated across Crediton, Mid-Devon and further afield.

An all-day performing arts event, CreditonArtsAlive, was held in Holy Cross once more. Turning Tides, a local project which works to make equal access to music, the arts and life into a reality for people with 'learning disability' or 'autism' labels, held their 10th anniversary performances in the church. We are the venue for larger concerts and performances organised by the Crediton Arts Centre.

Fund raising events are all open to the local community who support and enjoy them. This year, there was Wine Tasting, a Plant Sale - £807.35, a Quiz and Supper - £900, two Craft Fairs - £850, a Meat Bingo - £400, St Nicholas Fair - £1550 and the bric-a-brac stall at the Christmas Tree Festival - £815.95. The August Fair at St Lawrence raised £450 with part of the proceeds donated to Médecins Sans Frontières which is supported by the Chapel every year.

Financial Review

The total unrestricted income for the year was £166,007 (2023: £153,519) of which £99,659 (2023: £93,103) was donations and legacies.

The choir was blessed to receive grants totaling £8,000 from the Cathedral Music Trust and Ouseley Church Music Trust. These grants are identified separately on the balance sheet as Designated funds.

A total of £161,310 (2023: £151,665) was spent to provide Christian ministry, including the contribution to the Diocesan Common Fund of £73,742 (2023: £73,632) which largely provides stipends and housing for the clergy. It is the amount that the churches in the Diocese are asked to contribute to cover these costs and is calculated by a formula based mainly on the head count of the congregation. Fully meeting the Diocesan request has proven difficult in recent years, due largely to inflation and the aftermath of Covid. It is therefore noteworthy that this year's contribution did not require the draw down of reserves as was the case last year.

Thanks to the generosity of Parishioners, last Autumn's Stewardship Appeal succeeded in lifting giving through the Parish Giving Scheme (PGS) and through Standing Orders by 16% and 13% respectively. Total Planned Giving (including Gift Aid) is now running at circa £7,000 per month. Cash collections and other small donations continue to exceed the £8,000 annual maximum for tax relief under the GASD provision. The contactless terminal is seeing steady use with occasional surges around special events such as baptisms. Income from other Trading activities is flat-lining though there are notable positive exceptions such as the stall at the Christmas Tree Festival.

PCC continues to be grateful for a share of the proceeds from the Boniface Centre's solar generation and for the fundraising enabled through that wisely conceived and managed asset.

2024 saw the retirement of PCC's Honorary Treasurer, Glenda Hills, who has given us over a decade of sterling service in the role. Sincere thanks and best wishes for the future go to her for this! Special thanks and recognition also go to Joanna Lunnon who, in addition to her extensive duties as Churchwarden, stood in to bear the burden as interim Treasurer for most of the year.

Reserves Policy

The PCC currently aims to maintain reserves, equal to a quarter of its average annual cost of operation plus £15,000, to mitigate risks such as costs arising from unscheduled maintenance or repair of the Boniface Centre or Holy Trinity Church Yeoford. The target reserve for 2025 is thus £55,327. Actual reserves are invested through CCLA and were valued at £75,721 at the start of 2025. Note, however, that of this sum £22,483 is Reserved and can only be used for 'upkeep of the Church'.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. No Serious Incident occurred during the year that should have been reported to the Charity Commissioners. Consideration is given and arranged as necessary for appropriate training with the required DBS checks and confidential declarations completed. All the Parish policies are reviewed annually and we use the Safeguarding Parish Dashboard.

Deanery Synod

The parish is entitled to four elected members on the Cadbury Deanery Synod. The parish also has two members on the Diocesan Synod. A report of the Cadbury Deanery Synod meetings appears in the Crediton Benefice Community Parish Magazine which includes feedback from both Diocesan and General Synod. Meetings considered training and development opportunities in the Deanery and mission in a rural context. There was a Deanery course on 'Unanswered Prayer' and Deanery safeguarding training. The Synod meets three times a year with speakers at two – this year, Sharon Blyth, the Children and Families Mission Enabler and Ellie Johnstone about the charity 'One by One'. The Deanery is resourced through contributions from the parishes which are used to cover the cost of LLMs attending their conference, Chapter Quiet Days and training and development costs. The vacancy at North Creedy West remains unfilled but the licensing of Revd. Jeremy Putnam to the Crediton Rural Ministry Hub was welcomed. The necessary legal work continues for the pastoral reorganisation into a Team Ministry for Crediton with Shobrooke and all the parishes in North Creedy West and North Creedy East & Sandford.

Retired Clergy and LLMs, Music Staff and Volunteers

The members of the PCC would like to thank all our volunteers who work tirelessly in so many areas and contribute to making our Church a lively and vibrant community – they are often unsung and behind the scenes. Special thanks to all our Retired Clergy and Licensed Lay Ministers; to Jon Rawles as Director of Music, Luke Tayler as Assistant to the DofM and Peter Gilks for their efforts with all things choir; to our Churchwardens Peter Brewer, Joanna Lunnon and Martln Donnevert; to Gill Lee, Anne Jerman, Joanna Lunnon and David Owen for dealing with the administration and finances; to all PCC committee and sub-committee members; to Bill Jerman for church tours, greeting visitors and dealing with family history enquiries; to Tower Captain, Geoff Sparling, the bellringers and flower arrangers; to Sue Lavery and the catering team and to the Boniface Centre Management Committee. We thank our vergers, Steve Collier and Andrew Ware for their role in the smooth running of services; Mandy Tomlinson and all the sidespeople who play a vital part in welcoming everyone to services. At St Lawrence, thanks are due to Revd Sandra Collier and the Friends of the Chapel for all their work. At Holy Trinity Yeoford, we are grateful to Carol Price for her tireless efforts in caring for the church, congregation and village and for the many volunteers working in the churchyard and helping to run the café and lunches. Thank you all so much!

Approved by the PCC on 12th February 2025 and signed on its behalf by:



Revd Preb. Matthew Tregenza
Rector



Peter Brewer
Churchwarden and Vice Chair

**CREDITON PAROCHIAL
CHURCH COUNCIL**

**ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2024**



Independent Examiner's Report

Report to the trustees of	The Parochial Church Council of the Ecclesiastical Parish of Crediton		
On accounts for the year ended	31 st December 2024	Charity no (if any)	1129124
Set out on pages	1 - 5		

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

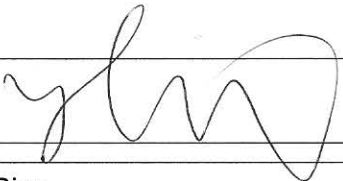
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  **Date:** 24th March 2025

Name: Martin Rice

Relevant professional qualification(s) or body (if any): F.C.C.A.

Address: Stapletons, 4 Market Street, Crediton. EX17 2AJ

Crediton Parish Church - 1129124
Statement of Financial Activities
For the period from 01 January 2024 to 31 December 2024

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	99,659	—	—	99,659	93,103
Income from charitable activities	1,526	—	—	1,526	2,146
Other trading activities	15,788	—	—	15,788	15,213
Investments	3,599	—	—	3,599	8,810
Other income	43,434	—	—	43,434	34,245
Total income	164,007	—	—	164,007	153,519
Expenditure on:					
Raising funds	—	—	—	—	15
Expenditure on charitable activities	8,724	—	—	8,724	8,229
Other expenditure	142,585	—	—	142,585	143,420
Total expenditure	151,310	—	—	151,310	151,665
Gains / losses on investment assets	—	—	—	—	—
Net income / (expenditure) resources before transfer	12,697	—	—	12,697	1,854
Transfers					
Gross transfers between funds - in	—	—	—	—	—
Gross transfers between funds - out	—	—	—	—	—
Other recognised gains / losses					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	12,697	—	—	12,697	1,854
Reconciliation of funds					
Total funds brought forward	54,118	22,483	—	76,602	74,748
Total funds carried forward	66,816	22,483	—	89,299	76,602

DISCLOSURE NOTICE (ref: Financial Reporting Standard 102)

During 2024 Crediton PCC received £15,513 in donations from trustees (PCC members) and their close relatives. The donors did not attach any conditions to their gifts which required the charity (PCC) to significantly alter the nature of its existing activities.

Balance Sheet detailed

	As at 31/12/2024	As at 31/12/2023
Current assets		
3000: NatWest Bank PCC C/A	22,688.06	3,534.43
3010: Social Committee Petty Cash	50.00	50.00
3020: CBF Deposit Fund - Crediton PCC	6,288.97	7,160.39
3030: CBF Investment Fund - Income Shares	69,432.73	74,962.11
Z05: Accounts Receivable	28.19	2,424.00
Total Current assets	98,487.95	88,130.93
Liabilities		
Z04: Accounts Payable	9,188.44	11,528.79
Total Liabilities	9,188.44	11,528.79
Net Asset surplus (deficit)	89,299.51	76,602.14
Reserves		
Excess / (deficit) to date	12,697.37	1,854.01
Z01: Starting balances	76,602.14	74,748.13
Total Reserves	89,299.51	76,602.14

Represented by Funds		
Unrestricted	58,816.30	54,118.93
Designated	8,000.00	—
Restricted	22,483.21	22,483.21
Endowment	—	—
Total	89,299.51	76,602.14

NOTICE

The Churchworkers Institute Building was sold in 1989 and realised the sum of £78,700. The Charity was wound up and the Charity Commissioners for England & Wales, in agreement with the Church Governors, determined that the proceeds from the sale should be directed towards the building of the Boniface Centre. It was further determined that the sum of £47,000 should be repaid to the Charity Commissioners in 60 years time i.e. in 2049 and that 1/13th of that sum should be invested and allowed to accrue to achieve repayment.

As of 31 December 2024 the Investment was valued at **£58,127.70** (up £2,813.71 on the previous year).

Any monies accrued in excess of the sum required will remain the property of Crediton PCC but it should be noted that, should the sum not be realised, Crediton PCC remains liable for any deficit.

Crediton Parish Church - 1129124

Analysis of income and expenditure
Selected period: 01 January 2024 to 31 December 2024

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
Income and endowments						
Donations and legacies						
1002 - Planned Giving	64,364	—	—	—	64,364	60,067
1003 - Collections	8,642	—	—	—	8,642	7,709
1005 - Sundry Donations	9,069	—	—	—	9,069	1,955
1008 - Wall Safe	1,403	—	—	—	1,403	1,121
1009 - Giving Machine	—	—	—	—	—	38
1010 - Income Tax Recovered	15,179	—	—	—	15,179	15,528
1011 - Legacies	500	—	—	—	500	6,683
1024 - Outreach	500	—	—	—	500	—
Donations and legacies Totals	99,659	—	—	—	99,659	93,103
Income from charitable activities						
1006 - Missions and Charities	—	—	—	—	—	—
1007 - Special Collections	1,526	—	—	—	1,526	2,146
Income from charitable activities Totals	1,526	—	—	—	1,526	2,146
Other trading activities						
1013 - Bounty Table	30	—	—	—	30	36
1014 - Drop in	1,104	—	—	—	1,104	1,357
1015 - Stewardship Lunch	333	—	—	—	333	307
1016 - Catering Sales	426	—	—	—	426	120
1017 - St Nicholas Fair	1,456	—	—	—	1,456	1,458
1018 - Book Fair	—	—	—	—	—	929
1019 - Coffee Mornings	12	—	—	—	12	—
1020 - Hot Lunches	—	—	—	—	—	—
1021 - Christmas Tree Festival Stall	730	—	—	—	730	635
1022 - Concerts	—	—	—	—	—	—
1023 - Fund Raising	4,527	—	—	—	4,527	4,265
1025 - Craft Fair	795	—	—	—	795	—
1040 - Church Hire	1,910	—	—	—	1,910	1,980
1041 - Parish Magazine Sales	2,213	—	—	—	2,213	1,819
1042 - Parish Magazine Adverts	2,248	—	—	—	2,248	2,304
Other trading activities Totals	15,788	—	—	—	15,788	15,213
Investments						
1065 - CBF Interest	195	—	—	—	195	387
1066 - CBF Shares Dividends	1,932	—	—	—	1,932	2,019
1068 - Shares Investment	47	—	—	—	47	—
1070 - Valuation Increase CBF 615148001S	1,422	—	—	—	1,422	6,403
Investments Totals	3,599	—	—	—	3,599	8,810
Other income						
1004 - Friends donation re cleaning	1,175	—	—	—	1,175	—
1030 - Banns Fees	216	—	—	—	216	—
1031 - Wedding Fees	1,364	—	—	—	1,364	1,486
1032 - Funeral Fees	3,934	—	—	—	3,934	4,414
1033 - Diocesan Fees	10,542	—	—	—	10,542	9,592
1034 - Sundry Fees Received	8,482	—	—	—	8,482	8,732

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
1048 - Boniface Centre F.I.T.	2,685	—	—	—	2,685	2,645
1050 - Miscellaneous Income	791	—	—	—	791	4,086
1051 - Photocopying Sales	649	—	—	—	649	351
1052 - Yeoford Contribution	900	—	—	—	900	960
1053 - Sandford Contribution	28	—	—	—	28	(400)
1054 - Shobrooke Contribution	598	—	—	—	598	—
1055 - Music Endowment Fund Contribution	2,250	—	—	—	2,250	1,500
1056 - Childrens' Activities	—	—	—	—	—	—
1060 - Remembrance Service Collection	666	—	—	—	666	571
1061 - Friends' Service Collection	222	—	—	—	222	306
1063 - Social Committee Cash In Hand	—	—	—	—	—	—
1064 - Monies Transferred	928	—	—	—	928	—
1080 - external grant income	—	8,000	—	—	8,000	—
Other income Totals	35,434	8,000	—	—	43,434	34,245
Income and endowments	156,007	8,000	—	—	164,007	153,519
Grand totals						

Expenditure

Raising funds

2017 - Concert Expenses	—	—	—	—	—	15
-------------------------	---	---	---	---	---	----

Raising funds Totals

—	—	—	—	—	—	15
---	---	---	---	---	---	----

Expenditure on charitable activities

2028 - Charitable Giving	7,198	—	—	—	7,198	6,300
2029 - Special Collections	1,526	—	—	—	1,526	1,929

Expenditure on charitable activities Totals

8,724	—	—	—	8,724	8,229
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Other expenditure

2030 - Parish Share	73,742	—	—	—	73,742	73,632
2040 - Magazine Editor	1,776	—	—	—	1,776	1,692
2041 - Director of Music	9,011	—	—	—	9,011	8,555
2042 - Assistant Organist	—	—	—	—	—	—
2043 - Vergers	1,039	—	—	—	1,039	1,137
2044 - Parish Administrator	10,921	—	—	—	10,921	10,172
2045 - Choir	50	—	—	—	50	615
2046 - Lay Minister for Children and Families	—	—	—	—	—	—
2047 - Occasional Organists	165	—	—	—	165	825
2048 - Assistant to the Dir of Music	2,520	—	—	—	2,520	630
2050 - Rector's Expenses	480	—	—	—	480	626
2051 - Curate's Expenses	1,015	—	—	—	1,015	497
2052 - Additional Clergy Expenses	(29)	—	—	—	(29)	254
2054 - Outreach	997	—	—	—	997	419
2055 - Christians Together in Crediton	400	—	—	—	400	—
2056 - Deanery Expenses	414	—	—	—	414	745
2058 - Diocesan Fees	7,473	—	—	—	7,473	9,562
2059 - Sundry Fees Paid	8,654	—	—	—	8,654	8,742
2060 - Church Cleaning	3,641	—	—	—	3,641	2,176
2061 - Upkeep of Services	1,488	—	—	—	1,488	937
2062 - Routine Maintenance	1,581	—	—	—	1,581	1,043
2063 - Copyright CCLI	422	—	—	—	422	—
2064 - Organ / Piano Tuning	630	—	—	—	630	630
2065 - PCC Payments to Choir	1,201	—	—	—	1,201	1,035
2066 - Childrens' Activities	—	—	—	—	—	—

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
2067 - Photocopying	2,027	—	—	—	2,027	1,525
2068 - Stationery / Office Equipment	742	—	—	—	742	658
2069 - Website	238	—	—	—	238	234
2070 - Stewardship Expenses	—	—	—	—	—	—
2071 - Sundry Expenditure	368	—	—	—	368	4,211
2072 - Auditor	354	—	—	—	354	330
2073 - Bank Charges	420	—	—	—	420	417
2076 - Live Streaming	—	—	—	—	—	222
2080 - Telephone	1,529	—	—	—	1,529	744
2081 - Church Electricity	970	—	—	—	970	1,498
2082 - Organ House Electricity	583	—	—	—	583	561
2083 - St Lawrence Electricity	199	—	—	—	199	228
2084 - Gas	2,312	—	—	—	2,312	3,476
2085 - Water	263	—	—	—	263	278
2088 - Payroll Expenses	702	—	—	—	702	822
2090 - Parish Magazine Costs	3,387	—	—	—	3,387	3,401
2091 - Remembrance Service Collection	666	—	—	—	666	571
2092 - Friends' Service Collection	222	—	—	—	222	306
2095 - Crediton Church Governors	—	—	—	—	—	—
2096 - Monies Transferred	—	—	—	—	—	—
2097 - sale of shares	—	—	—	—	—	—
2098 - Valuation Decrease CBF	—	—	—	—	—	—
615148001S						
Other expenditure Totals	142,585	—	—	—	142,585	143,420
Expenditure Grand totals	151,310	—	—	—	151,310	151,665

**CREDITON PAROCHIAL
CHURCH COUNCIL**

**ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2024**



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Independent Examiner's Report

Report to the trustees of	The Parochial Church Council of the Ecclesiastical Parish of Crediton		
On accounts for the year ended	31 st December 2024	Charity no (if any)	1129124
Set out on pages	1 - 5		

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

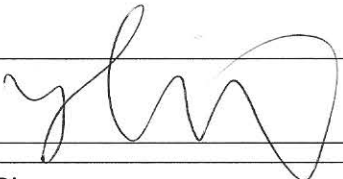
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  Date: 24th March 2025

Name: Martin Rice

Relevant professional qualification(s) or body (if any): F.C.C.A.

Address: Stapletons, 4 Market Street, Crediton. EX17 2AJ

Crediton Parish Church - 1129124
Statement of Financial Activities
For the period from 01 January 2024 to 31 December 2024

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	99,659	—	—	99,659	93,103
Income from charitable activities	1,526	—	—	1,526	2,146
Other trading activities	15,788	—	—	15,788	15,213
Investments	3,599	—	—	3,599	8,810
Other income	43,434	—	—	43,434	34,245
Total income	164,007	—	—	164,007	153,519
Expenditure on:					
Raising funds	—	—	—	—	15
Expenditure on charitable activities	8,724	—	—	8,724	8,229
Other expenditure	142,585	—	—	142,585	143,420
Total expenditure	151,310	—	—	151,310	151,665
Gains / losses on investment assets	—	—	—	—	—
Net income / (expenditure) resources before transfer	12,697	—	—	12,697	1,854
Transfers					
Gross transfers between funds - in	—	—	—	—	—
Gross transfers between funds - out	—	—	—	—	—
Other recognised gains / losses					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	12,697	—	—	12,697	1,854
Reconciliation of funds					
Total funds brought forward	54,118	22,483	—	76,602	74,748
Total funds carried forward	66,816	22,483	—	89,299	76,602

DISCLOSURE NOTICE (ref: Financial Reporting Standard 102)

During 2024 Crediton PCC received £15,513 in donations from trustees (PCC members) and their close relatives. The donors did not attach any conditions to their gifts which required the charity (PCC) to significantly alter the nature of its existing activities.

Balance Sheet detailed

	As at 31/12/2024	As at 31/12/2023
Current assets		
3000: NatWest Bank PCC C/A	22,688.06	3,534.43
3010: Social Committee Petty Cash	50.00	50.00
3020: CBF Deposit Fund - Crediton PCC	6,288.97	7,160.39
3030: CBF Investment Fund - Income Shares	69,432.73	74,962.11
Z05: Accounts Receivable	28.19	2,424.00
Total Current assets	98,487.95	88,130.93
Liabilities		
Z04: Accounts Payable	9,188.44	11,528.79
Total Liabilities	9,188.44	11,528.79
Net Asset surplus (deficit)	89,299.51	76,602.14
Reserves		
Excess / (deficit) to date	12,697.37	1,854.01
Z01: Starting balances	76,602.14	74,748.13
Total Reserves	89,299.51	76,602.14

Represented by Funds		
Unrestricted	58,816.30	54,118.93
Designated	8,000.00	—
Restricted	22,483.21	22,483.21
Endowment	—	—
Total	89,299.51	76,602.14

NOTICE

The Churchworkers Institute Building was sold in 1989 and realised the sum of £78,700. The Charity was wound up and the Charity Commissioners for England & Wales, in agreement with the Church Governors, determined that the proceeds from the sale should be directed towards the building of the Boniface Centre. It was further determined that the sum of £47,000 should be repaid to the Charity Commissioners in 60 years time i.e. in 2049 and that 1/13th of that sum should be invested and allowed to accrue to achieve repayment.

As of 31 December 2024 the Investment was valued at **£58,127.70** (up £2,813.71 on the previous year).

Any monies accrued in excess of the sum required will remain the property of Crediton PCC but it should be noted that, should the sum not be realised, Crediton PCC remains liable for any deficit.

Crediton Parish Church - 1129124

Analysis of income and expenditure
Selected period: 01 January 2024 to 31 December 2024

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
Income and endowments						
Donations and legacies						
1002 - Planned Giving	64,364	—	—	—	64,364	60,067
1003 - Collections	8,642	—	—	—	8,642	7,709
1005 - Sundry Donations	9,069	—	—	—	9,069	1,955
1008 - Wall Safe	1,403	—	—	—	1,403	1,121
1009 - Giving Machine	—	—	—	—	—	38
1010 - Income Tax Recovered	15,179	—	—	—	15,179	15,528
1011 - Legacies	500	—	—	—	500	6,683
1024 - Outreach	500	—	—	—	500	—
Donations and legacies Totals	99,659	—	—	—	99,659	93,103
Income from charitable activities						
1006 - Missions and Charities	—	—	—	—	—	—
1007 - Special Collections	1,526	—	—	—	1,526	2,146
Income from charitable activities Totals	1,526	—	—	—	1,526	2,146
Other trading activities						
1013 - Bounty Table	30	—	—	—	30	36
1014 - Drop in	1,104	—	—	—	1,104	1,357
1015 - Stewardship Lunch	333	—	—	—	333	307
1016 - Catering Sales	426	—	—	—	426	120
1017 - St Nicholas Fair	1,456	—	—	—	1,456	1,458
1018 - Book Fair	—	—	—	—	—	929
1019 - Coffee Mornings	12	—	—	—	12	—
1020 - Hot Lunches	—	—	—	—	—	—
1021 - Christmas Tree Festival Stall	730	—	—	—	730	635
1022 - Concerts	—	—	—	—	—	—
1023 - Fund Raising	4,527	—	—	—	4,527	4,265
1025 - Craft Fair	795	—	—	—	795	—
1040 - Church Hire	1,910	—	—	—	1,910	1,980
1041 - Parish Magazine Sales	2,213	—	—	—	2,213	1,819
1042 - Parish Magazine Adverts	2,248	—	—	—	2,248	2,304
Other trading activities Totals	15,788	—	—	—	15,788	15,213
Investments						
1065 - CBF Interest	195	—	—	—	195	387
1066 - CBF Shares Dividends	1,932	—	—	—	1,932	2,019
1068 - Shares Investment	47	—	—	—	47	—
1070 - Valuation Increase CBF 615148001S	1,422	—	—	—	1,422	6,403
Investments Totals	3,599	—	—	—	3,599	8,810
Other income						
1004 - Friends donation re cleaning	1,175	—	—	—	1,175	—
1030 - Banns Fees	216	—	—	—	216	—
1031 - Wedding Fees	1,364	—	—	—	1,364	1,486
1032 - Funeral Fees	3,934	—	—	—	3,934	4,414
1033 - Diocesan Fees	10,542	—	—	—	10,542	9,592
1034 - Sundry Fees Received	8,482	—	—	—	8,482	8,732

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
1048 - Boniface Centre F.I.T.	2,685	—	—	—	2,685	2,645
1050 - Miscellaneous Income	791	—	—	—	791	4,086
1051 - Photocopying Sales	649	—	—	—	649	351
1052 - Yeoford Contribution	900	—	—	—	900	960
1053 - Sandford Contribution	28	—	—	—	28	(400)
1054 - Shobrooke Contribution	598	—	—	—	598	—
1055 - Music Endowment Fund Contribution	2,250	—	—	—	2,250	1,500
1056 - Childrens' Activities	—	—	—	—	—	—
1060 - Remembrance Service Collection	666	—	—	—	666	571
1061 - Friends' Service Collection	222	—	—	—	222	306
1063 - Social Committee Cash In Hand	—	—	—	—	—	—
1064 - Monies Transferred	928	—	—	—	928	—
1080 - external grant income	—	8,000	—	—	8,000	—
Other income Totals	35,434	8,000	—	—	43,434	34,245
Income and endowments	156,007	8,000	—	—	164,007	153,519
Grand totals						

Expenditure

Raising funds

2017 - Concert Expenses	—	—	—	—	—	15
-------------------------	---	---	---	---	---	----

Raising funds Totals

—	—	—	—	—	—	15
---	---	---	---	---	---	----

Expenditure on charitable activities

2028 - Charitable Giving	7,198	—	—	—	7,198	6,300
2029 - Special Collections	1,526	—	—	—	1,526	1,929

Expenditure on charitable activities Totals

8,724	—	—	—	8,724	8,229
-------	---	---	---	-------	-------

Other expenditure

2030 - Parish Share	73,742	—	—	—	73,742	73,632
2040 - Magazine Editor	1,776	—	—	—	1,776	1,692
2041 - Director of Music	9,011	—	—	—	9,011	8,555
2042 - Assistant Organist	—	—	—	—	—	—
2043 - Vergers	1,039	—	—	—	1,039	1,137
2044 - Parish Administrator	10,921	—	—	—	10,921	10,172
2045 - Choir	50	—	—	—	50	615
2046 - Lay Minister for Children and Families	—	—	—	—	—	—
2047 - Occasional Organists	165	—	—	—	165	825
2048 - Assistant to the Dir of Music	2,520	—	—	—	2,520	630
2050 - Rector's Expenses	480	—	—	—	480	626
2051 - Curate's Expenses	1,015	—	—	—	1,015	497
2052 - Additional Clergy Expenses	(29)	—	—	—	(29)	254
2054 - Outreach	997	—	—	—	997	419
2055 - Christians Together in Crediton	400	—	—	—	400	—
2056 - Deanery Expenses	414	—	—	—	414	745
2058 - Diocesan Fees	7,473	—	—	—	7,473	9,562
2059 - Sundry Fees Paid	8,654	—	—	—	8,654	8,742
2060 - Church Cleaning	3,641	—	—	—	3,641	2,176
2061 - Upkeep of Services	1,488	—	—	—	1,488	937
2062 - Routine Maintenance	1,581	—	—	—	1,581	1,043
2063 - Copyright CCLI	422	—	—	—	422	—
2064 - Organ / Piano Tuning	630	—	—	—	630	630
2065 - PCC Payments to Choir	1,201	—	—	—	1,201	1,035
2066 - Childrens' Activities	—	—	—	—	—	—

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
2067 - Photocopying	2,027	—	—	—	2,027	1,525
2068 - Stationery / Office Equipment	742	—	—	—	742	658
2069 - Website	238	—	—	—	238	234
2070 - Stewardship Expenses	—	—	—	—	—	—
2071 - Sundry Expenditure	368	—	—	—	368	4,211
2072 - Auditor	354	—	—	—	354	330
2073 - Bank Charges	420	—	—	—	420	417
2076 - Live Streaming	—	—	—	—	—	222
2080 - Telephone	1,529	—	—	—	1,529	744
2081 - Church Electricity	970	—	—	—	970	1,498
2082 - Organ House Electricity	583	—	—	—	583	561
2083 - St Lawrence Electricity	199	—	—	—	199	228
2084 - Gas	2,312	—	—	—	2,312	3,476
2085 - Water	263	—	—	—	263	278
2088 - Payroll Expenses	702	—	—	—	702	822
2090 - Parish Magazine Costs	3,387	—	—	—	3,387	3,401
2091 - Remembrance Service Collection	666	—	—	—	666	571
2092 - Friends' Service Collection	222	—	—	—	222	306
2095 - Crediton Church Governors	—	—	—	—	—	—
2096 - Monies Transferred	—	—	—	—	—	—
2097 - sale of shares	—	—	—	—	—	—
2098 - Valuation Decrease CBF	—	—	—	—	—	—
615148001S						
Other expenditure Totals	142,585	—	—	—	142,585	143,420
Expenditure Grand totals	151,310	—	—	—	151,310	151,665