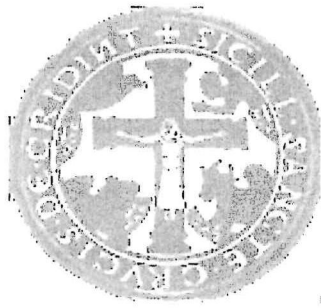


**CREDITON PAROCHIAL
CHURCH COUNCIL**

**ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2021**



**The Parish of the Collegiate Church of the Holy Cross and the
Mother of Him who Hung Thereon, Crediton**

Address for correspondence:

The Parish Office, The Boniface Centre, Church Lane, Crediton, EX17 2AH

**Annual Report
and
Financial Statements**

of the Parochial Church Council

for the year ended
31st December 2021

Rector:

The Reverend Matthew Tregenza

Bankers:

Nat West, Cowick Street, St Thomas, Exeter

Independent Examiner:

Stapletons Chartered Certified Accountant
4 Market Street, Crediton, EX17 2AJ

Our web site:

[www. creditonparishchurch.org.uk](http://www.creditonparishchurch.org.uk)

The Parochial Church Council is a Registered Charity No. 1129124

The Parochial Church Council of Holy Cross, Crediton

Annual Report for the year ended 31st December 2021

Administrative Information

Holy Cross, Crediton is situated on Church Lane, Crediton and is part of the Crediton Benefice Community which covers three parishes and eight churches within the Cadbury Deanery of the Diocese of Exeter. The correspondence address is the Parish Administrator, Parish Office, Boniface Centre, Church Lane, Crediton, EX17 2AH. The Parochial Church Council (PCC) is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2020) and registered with the Charity Commission – Registered Charity No. 1129124. PCC members are elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules 2020.

PCC members who have served from 1st January 2021 to 31st December 2021 were:

<i>Incumbent:</i>	Revd Matthew Tregenza
<i>Assistant Curate:</i>	Revd Lewis Eden (September 2021)
<i>Licensed Lay Minister</i>	Sandra Collier
<i>Churchwardens:</i>	Sheila Ralph (and Vice Chair), Mike May, Peter Brewer
<i>Ex Officio (Deanery Synod)</i>	Amy Bright (resigned June 2021), Anne Jerman, Carol Price, Jack Shelley
<i>Ex Officio (Diocesan Synod)</i>	Anne Jerman (from July 2021)
<i>PCC Treasurer and Co-opted</i>	Glenda Hills
<i>PCC Secretary</i>	Anne Jerman
<i>Co-opted</i>	Ernie Heard
<i>Elected Members</i>	<i>Until APCM 2021</i> – Garry Adams, Ted Staite: <i>All year</i> – Sue Barker, Gill Lee, Joanna Lunnon, Stephen Mitchell, Stella Stephens and Mandy Tomlinson: <i>From APCM 2021</i> – Penny Little (died October 2021), Geoff Mangan (resigned December 2021), James Turner

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules 2020. The Council comprises the Incumbent, the Assistant Curate, the Churchwardens, Licensed Lay Ministers, those elected to the Deanery/Diocesan/General Synod, other members who are elected at the Annual Parochial Church Meeting by those on the Electoral Roll or who are co-opted. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

Unusually, Crediton Church Corporation (the twelve Governors) owns and is responsible for the repair and maintenance of Holy Cross, Crediton (which is a Grade I Listed Building), its artefacts and the churchyard and also for St Lawrence Chapel, Crediton which is a Grade II Listed Building. The PCC is responsible for the day-to-day arrangements and running costs. The PCC is also responsible for the church at Holy Trinity Yeoford and the Boniface Centre in Church Lane, Crediton although both have their own management committees. St Luke's Proprietary Chapel, Posbury is also within the parish but by long arrangement, is largely autonomous to Crediton PCC. It is a registered charity in its own right with its own Trustees and Management Committee. It submits an annual report and accounts to the Charity Commission each year (copied to the Diocese of Exeter).

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. With the continuing Covid-19 pandemic, at the beginning of the year, four PCC meetings and the 2021 APCM were held on Zoom. The PCC met in person from June 2021 to the end of the year. The PCC has a number of sub committees which report back to the full PCC - Worship; Ministry; Missions & Charities; Children & Young People; Communications; Housekeeping; and Social. There were very few sub-committee meetings at the beginning of the year due to the pandemic but the Worship, Ministry and Communications Committees did meet in the later part of the year. In 2022, the newly formed Church Mission Group will start to take forward areas identified for action at a PCC Away Day held in September 2021.

Aim and Purpose

The PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church: pastoral, evangelistic, social and ecumenical.

Objectives and Activities

The PCC, as part of the Crediton Benefice Community, commits itself to carry out God's will through prayer, worship, learning and action. We will develop our life together as we reach out to others; affirm individual strengths; value the diversity of churchmanship across the Benefice; nurture growth, vocations and leadership; work towards greater accessibility and; respect and sustain our environment. These objectives within our Benefice Mission Action Plan (MAP) encompass the Diocesan Strategy to Grow in Prayer, Make New Disciples and Serve with Joy. Overall, the MAP itself is no longer fit for purpose as the Crediton Benefice remains a legal entity but will no longer exist practically. The formation of the Creedy Ministry Hub has placed St Swithun's, Sandford with the parishes in North Creedy East. By the end of February 2022, all the clergy vacancies in the emerging Creedy Ministry Hub will be filled and more detailed discussions can take place on how it can meet the Diocesan Strategy and the practical implications.

The break in normal patterns and routines brought about by Covid provides an opportunity to look at the past and plan for a future that encompasses what might need to change and develop. The PCC Away Day considered eight areas of church life - prayer and worship; work with children and young people; communications and administration; growing disciples; resourcing to sustain God's mission; good pastoral care; witness and faith sharing and; serving the disadvantaged. Leading on from views and suggestions made at the Away Day, the newly formed Church Mission Group has started to look at the first two areas and will draw in other church members as necessary. Early plans include a new Sunday afternoon service for families – Explorers@3.30 – and a review of the mid-week services.

We want to welcome people into our worshipping community, offering a diversity of prayer and scripture, music and sacrament. We want to reach out into the local community and have involvement in community projects which enable people to live out their faith in daily life.

Achievements and Performance

Worship and Prayer

Due to the surge in case numbers and hospital admissions, it was decided in mid-January to suspend services once more at all the churches across the parish. Throughout the year, there has been a livestreamed service each week from Holy Cross, available on our Facebook page, whether the church was open or not. We are very grateful to the people that have undertaken the livestreaming which is much appreciated and has been viewed around the world. The other churches provided services via Zoom during the closures. All the churches reopened for services and private prayer in late March and at Holy Cross, there was a return to repeating the 9.30am service at 11.00am. In August, the 11am service ceased and for the first time in 17 months, the entire congregation could worship together. Areas of socially distanced pews were maintained and indicators made available for anyone wishing to keep space beside them. Mid-week services at Holy Cross also resumed in August. After the disappointment of 2020, it was wonderful to be able to hold all the special Advent and Christmas services in churches across the parish.

Throughout the year, at all our churches, we've offered worship and prayer that has been arranged to comply with the Covid restrictions in place. This has been reviewed following each change in the regulations and guidelines. Holy Trinity Yeoford started the year with weekly services on Zoom with Revd Jenny Francis and Carol Price taking the services together. Services in church resumed in the spring, gradually phasing out Zoom at the end of May. Songs of Praise was held in the garden and was enjoyed by all. Harvest, Remembrance Sunday, Carol Service, Crib Service and Christmas Holy Communion have been well attended. Café Company on a Monday restarted in May, the monthly lunch club in July and Messy Church in September. All are well attended. At St Lawrence, there were no monthly morning communion services held during 2021. Monthly Evening Prayer commenced in April and continued until October. Sacred Space was offered from April to October (which was livestreamed whether taking place at St Lawrence or Holy Cross). Prayers for the Week of Christian Unity were led by the Connect Team in May. Other special services were held and well attended. St Luke's Posbury reopened at Easter but closed again in September for essential repairs. These took longer than expected but the chapel was open for Christmas.

The Acting Director of Music, Richard Stephens and the Holy Cross choir faced another challenging year. During the church closure at the beginning of the year, there was a mix of live Cantor singing at the service being livestreamed and remote recordings. When Holy Cross reopened in March, the choir continued to sing in small groups with larger groups from September onwards. By using different choir members at each service, everyone that wanted to sing was given the opportunity to do so. Choir rehearsals and social time have been maintained

over Zoom when necessary for both the Adults and Junior Choristers. After 13 months, the congregation was able to sing the last hymn in the churchyard on Easter Sunday - which was very emotional - and congregational singing indoors (with the wearing of masks strongly encouraged) was allowed from June. Special mention must be made and thanks recorded to Richard and Stella Stephens, Peter Gilks and Luke Tayler for their efforts with all things choir throughout the year.

In September, the PCC was in a position to advertise for a new Director of Music and was delighted to announce the appointment of Jon Rawles. Jon's first service was on Advent Sunday and the musical contribution to our worship by the choir after very little rehearsal time augers well for the future. This continued with all the Christmas services and we anticipate exciting times ahead.

Children's activities were reduced at all the churches, particularly at the start of the year. The Open the Book team continued in its support of the teachers at Hayward's. The class teachers were under great pressure at the start of the year when they were faced with trying to teach children at home as well as those in school. Any help we could provide was offered and the end result was adding in ordinary stories, read as local friends, not as members of the OtB team. It was possible to record enough stories so that the school had a story a week available. The extra readings were designed for children's or families' relaxation or entertainment, e.g. bed-time stories or the equivalent of visual audio books. With life returning to something like normal, it was agreed to visit the school at least once per half term from the Autumn term and with great delight and excitement, the OtB team returned to Hayward's school hall just before half term. Next visits planned to present two Christmas stories in early December were prevented by the rapid rise in cases of the Omicron variant. Christingle, Carol and Crib Services were held in churches but school carol services were cancelled as Covid case numbers increased. At Holy Cross, the Children's Corner was reopened and Babes & Toddlers resumed with a good number attending. There are plans for a new Sunday afternoon service starting in 2022 – Explorers@3.30 – which aims to invite families to discover more about the Christian faith in a fun, more informal way.

The garden at St Lawrence was used as part of the Christians Together in Crediton's Easter Trail. It was Station 1, depicting Palm Sunday, with a display retelling the story and activities to carry out. It was hugely successful, as was the whole event throughout the Town. Many, many people visited the garden and display over the 10-day period.

We continue to have large numbers of people accessing our livestreamed services on the Holy Cross Facebook page. To that end, a generous gift from the Friends of Holy Cross has enabled us to purchase more suitable IT equipment and the Rector got his mobile phone back.

There are 153 on the Electoral Roll following a revision with 8 removals and 5 additions. At Holy Cross, the average attendance at the Sunday morning services was 79 adults and 5 children and includes the (reduced) choir with an average of 90 views on Facebook for each service. A total of 132 adults and children attended the Easter Vigil and/or on Easter Day. Special services during Advent were attended by 322 people (125 of whom were at 9 Lessons and Carols) and a total of 319 people attended on Christmas Eve and/or Christmas Day. At Holy Trinity Yeoford and St Luke's Posbury, there are fewer services with normal attendance between 5 and 10 – whether in person or via Zoom. St Lawrence attendance was at capacity (12-15) when restrictions were in place and it welcomed 25 to its Patronal Festival, 14 to a Christmas Eve service and Carols by Candlelight made a welcome return on Boxing Day with 29 including singers and musicians.

There has been 1 baptism, 7 weddings, 23 funerals in church and 27 at the crematorium. There were 2 funerals and 1 internment of ashes at St Luke's Posbury. The lifting of restrictions on the number of people allowed to attend was welcomed but responsible decisions had to be made where necessary. We had anticipated requests for celebration of life services for people that died in 2020 but in the light of the continuing pandemic, this hasn't happened. The work of the Holy Cross Pastoral Care team was undertaken within the restrictions in place at the time and we continued to advertise contact telephone numbers and an email address where people could raise pastoral care issues and ask for help. Weekly notices are available to all the church members whether by email or hard copy and regular telephone contact has been maintained, particularly with those that did not return to church during the year for whatever reason. Similar arrangements were made at Holy Trinity Yeoford and St Luke's Posbury.

Sister Act (a women's group) continued to offer an opportunity for nurture, learning and prayer and met in person when permitted or via Zoom. SHED, the men's group formed just before the first lockdown, did not meet but resumed early in 2022. Bellringing has been maintained within whatever guidelines were in place at the time and was welcomed when it resumed with more ringers allowed to be present. It was also a delight when the flower arrangers were more able to enhance Holy Cross with their displays.

Church Fabric

While not the direct responsibility of the PCC, church members contribute to caring for the fabric at Holy Cross through their help and involvement at the June Festival and the Christmas Tree Festival which raise money for works needed. The Governors have very little money available to them for repairs and maintenance given the size of the building. The continuing loss of income from the Festivals due to the pandemic was again a severe blow. This year, we were able to hold the St Boniface Open Day in June which raised around £1,000 and the Christmas Tree Festival raised around £4,500. Thanks are due to Stella Stephens, the Festival Committee and all those involved in managing these events under challenging circumstances. There was little additional fund raising for the Roof Appeal as the Governors have drawn the roof repairs needed into a larger Heritage Project with a focus on our cultural heritage and the need to improve and provide much needed facilities at Holy Cross. Progress with the project has been hampered by the pandemic and necessarily involves much thought, planning and work.

For the first half of the year, Holy Cross was open only for public worship and private prayer. This ended in July when the church was once again opened to visitors and those seeking a quiet space – initially for three days and every day by the end of the year. Holy Cross is once again open each day from around 8.30am to dusk with an alarm and CCTV system contributing to the security of the building, crime prevention and the safety of volunteers and visitors.

The Friends of St Lawrence Chapel assist the Governors by raising funds to contribute to the maintenance, care and health and safety of the Chapel and garden. The organ had its annual service in September (paid for by the Friends) with woodworm treatment applied at the same time (paid for by the Governors). The Governors have also supplied specialised paint (recommended by DAC) which has been applied to the bottom third of the internal north and south walls of the Chapel to prevent the spread of damp.

The PCC has responsibility for the fabric at Holy Trinity Yeoford. Work has continued throughout the year to obtain the necessary faculty and secure the funds for the installation of kitchen and toilet facilities. A grant from the National Churches Trust has to be matched by local fund-raising. There have been delays in securing the grant but it is hoped the funding will be confirmed in March. At St Luke's Posbury, essential repairs to external woodwork and the main stained-glass window were completed.

The PCC is responsible for the Boniface Centre which, through the Management Committee, keeps a maintenance schedule for repair and replacements. The Centre is well-maintained and in excellent condition but was closed at times during the year due to Covid-19 restrictions. It was made available throughout 2021 for visits from the National Blood Service.

Mission and Evangelism

It was a delight to welcome Revd Lewis Eden as our Assistant Curate in September. Whilst completing his own 'training' for the priesthood, his enthusiasm and passion for the mission of the church and his knowledge of all things IT will be invaluable during his time with us. With regard to vocation, we are also pleased to have a Licensed Lay Minister training for the diaconate, an LLM in training and another person following the discernment process.

Holy Cross is an active member of Churches Together in Crediton and works collaboratively with the other denominations on Messy Church, the week of prayer for Christian Unity, the Good Friday Walk of Witness, an August holiday club and a summer Fun Day in the Park. Once again, much of this activity was severely impacted by the Covid-19 pandemic and did not take place. Holy Cross was represented at the Crediton Diversity Festival.

Helping those in need is a demonstration of our faith. The PCC allocated £6,300 to the five charities recommended by the Missions and Charities Committee – CMS, Christian Aid, Connect, Mission to Seafarers and Farming Community Network. The Harvest Supper did take place with £904.10 plus Git Aid raised for Send-a-Cow. There are also ad-hoc collections in response to emergencies and natural disasters.

The Crediton Benefice Community Parish Magazine was produced throughout the year with 300 copies available in church, online and at Evans Newsagents. We are very grateful to Evans Newsagents for their continuing support. The magazine is sent further afield electronically to former congregation members that have moved away and to our link parish in Makongeni, Thika. The magazine gives details of services, forthcoming events, articles of general interest, reports on previous activities and from church groups. It includes a prayer diary and the Diocesan news. Holy Cross has a Facebook page (as does Bishop Furry, our children's 'mascot') and an informative website - www.creditonparishchurch.co.uk. St Luke's Posbury also has its own website.

Other Activities

In October, Holy Cross hosted the first stage of the launch of the new St Boniface Pilgrim Way from Holy Cross to Exeter Cathedral. We now have a Pilgrim Corner set up in the church.

The Boniface Centre continues to play a major role in the activities of the church and outreach in the local, wider, communities. The PCC, through the Centre's Management Committee, seeks to keep the Centre as a respected and highly valued venue for events including worship, social occasions, business meetings, charitable use and so on. With fewer periods of lockdown, the Centre was available more often to hirers but bookings were 45% of pre-pandemic levels with a reluctance from some to return. Church groups, such as Sister Act, Mothers' Union, Tuesday morning Drop-In for tea/coffee and cake met in the Centre whenever possible. PCC, committee and Deanery Synod meetings were also held there.

There has been more opportunity to resume our usual PCC fund raising activities during 2021 – Book Fair: £749.15, Quiz & Supper: £523.98, St Nicholas Fair: £1242.60 and bric-a-brac stall at the Christmas Tree Festival: £446. These events are all open to the local community who welcomed the return to some sort of normality.

The Friends of St Lawrence held two Open Afternoons with the first being very well attended despite the weather and raised over £100. The second celebrated the Centenary of the Re-consecration of the Chapel. The weather was kind but the event clashed with others so was not so well attended.

Financial Review

The accounts are prepared in accordance with the Church Accounting Regulations 2006. It is with immense gratitude that we thank our regular planned givers who have stood by us so loyally through continuing financial challenges. Whilst some important fundraising events took place this year, attendances and results were, as expected, less than previously enjoyed. We faced significant advertising and interview costs in the appointment of a new Director of Music, and cash flow concerns through the year meant that we had to withdraw £3,500 00 from the Deposit Fund. In spite of financial restrictions we were able to fulfill our target of paying 90% of our Parish Share, however, we have been advised that the Diocese are looking for 96% to be paid for the coming year, so the challenges remain. It has been a relief that, whilst interest on the Deposit Fund has been low, dividends from the Investment Fund have held up well and resulted in a huge valuation increase at the year end.

It should be noted that - although the Current Account balance looks extremely healthy - it includes an anonymous donation of £5,000.00 received at the year-end in memory of Penny Little. This has now been moved to the Deposit Fund pending a decision on how best to remember her.

With help from the Friends, we now have everything in place for Live Streaming to continue, together with a permanent Contactless Payment Device which is available at all times and is beginning to reflect a need and to make a difference.

Reserves Policy

The PCC aims to maintain, if possible, net reserves at a level representing 3 months operating costs, plus a minimum of £15k to cover potential repair liabilities at the Boniface Centre and Yeoford.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have due regard to the House of Bishops' guidance on safeguarding children and adults at risk. No Serious Incident occurred during the year that should have been reported to the Charity Commissioners. Consideration is given and arranged as necessary for appropriate training with the required DBS checks and confidential declarations completed. Parish policies are reviewed annually

Deanery Synod

Four members of the PCC sat on the Cadbury Deanery Synod for the first half of the year but only 3 for the last 6 months due to a resignation. The parish has two members on the Diocesan Synod and had one member of the General Synod for part of the year. A report of the Cadbury Deanery Synod meetings appears in the Crediton Benefice Community Parish Magazine and includes feedback from both Diocesan and General Synod. Specific items were brought to the attention of the PCC as necessary. There was a speaker from the Churches Housing Action Trust and a session encouraging attendance on the Living in Love and Faith (LLF) course. It was decided to offer LLF on a Deanery basis and three groups met. Net Carbon Zero by 2030 will continue to grow in importance and the Diocesan Social Justice and Creation Care Officer has been booked for 2022. As Rural Dean and the only incumbent in the Deanery, Revd Matthew Tregenza had another incredibly busy year caring for nearly 30 parishes. Thankfully, by the end of February 2022, all three vacancies will be filled and real progress can start on the formation of the Creedy Ministry Hub which promises to be both exciting and daunting. Collaboration, communication and co-operation will be key to the Hub's success.

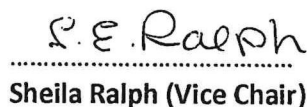
Retired Clergy and LLMs, Music Staff and Volunteers

The PCC would like to thank everyone who has worked tirelessly during this year to make our Churches a lively and vibrant community. Special thanks to all our Retired Clergy and Licensed Lay Ministers; to Richard Stephens, Acting Director of Music and Peter Gilks, Acting Assistant Organist; to Luke Tayler as Choral Assistant; to our Churchwardens, Peter Brewer, Sheila Ralph and Mike May; to Gill Lee, Anne Jerman and Glenda Hills for dealing with the administration and finances; to all committee and sub-committee members; to Bill Jerman for church tours, greeting visitors and dealing with family history enquiries; to the bellringers and flower arrangers; and to all our other volunteers in so many areas. We need to thank once again, our vergers, Steve Collier and Andrew Ware plus Mandy Tomlinson and all the sidespeople who have played a vital part in keeping us Covid Secure when attending public worship or private prayer. At St Lawrence, thanks are due to Jill de Silva for caring for the garden and church decorations and to Cliff and Peter for their accompaniment on the organ. At Holy Trinity Yeoford, we are grateful to Carol Price for her tireless efforts in caring for the church, congregation and village and for the many volunteers working in the churchyard and helping to run the café and lunches. Thank you all so much!

Approved by the PCC on 9th February 2022 and signed on its behalf by:



Revd Matthew Tregenza (Incumbent)



Sheila Ralph (Vice Chair)

INDEPENDENT EXAMINER'S REPORT TO THE PCC OF CREDITON

This report on the accounts of the PCC for the year ended 31 December 2021, which are set out on pages one to five, is in respect of an examination carried out under Regulation 3(3) of the Church Accounting Regulations 1997 and section 145 of the Charities Act 2011.

Respective responsibilities of trustees and examiner

As the members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of Regulation 3(3) of the Church Accounting Regulations 1997 and section 144(2) of the Charities Act 2011 (the Act) do not apply. It is our responsibility to issue this report on those accounts in accordance with the terms of Regulation 25 of the Church Accounting Regulations 1997 and Regulation 7 of the Charities (Accounts and Reports) Regulations 1995.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and to be found in the guidance from the CBF. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - *to keep accounting records in accordance with section 130 of the Act; and
 - *to prepare accounts which accord with the accounting records and to comply with the requirements of the Act, as also contained in the Church Accounting Regulations 1997 have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



STAPLETONS
CHARTERED CERTIFIED ACCOUNTANTS
4 MARKET STREET
CREDITON
EX17 2AJ

14 March 2022

Crediton Parish Church - 1129124

Statement of Financial Activities

For the period from 01 January 2021 to 31 December 2021

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<i>Income and endowments from:</i>					
Donations and legacies	85,487.28	—	—	85,487.28	97,933.58
Income from charitable activities	1,684.69	—	—	1,684.69	1,115.05
Other trading activities	10,480.04	—	—	10,480.04	7,022.92
Investments	11,362.01	—	—	11,362.01	6,163.00
Other income	38,141.25	—	—	38,141.25	23,340.23
Total income	147,155.27	—	—	147,155.27	135,574.78
<i>Expenditure on:</i>					
Raising funds	—	—	—	—	50.00
Expenditure on charitable activities	7,984.49	—	—	7,984.49	7,405.05
Other expenditure	131,974.88	—	—	131,974.88	119,036.45
Total expenditure	139,959.37	—	—	139,959.37	126,491.50
Net income / (expenditure) resources before transfer	7,195.90	—	—	7,195.90	9,083.28
<i>Other recognised gains / losses</i>					
Net movement in funds	7,195.90	—	—	7,195.90	9,083.28
<i>Reconciliation of funds</i>					
Total funds brought forward	59,611.55	22,483.21	—	82,094.76	73,011.48
Total funds carried forward	66,807.45	22,483.21	—	89,290.66	82,094.76
<i>Represented by</i>					
Unrestricted					
General fund	66,807.45	—	—	66,807.45	59,611.55
Restricted					
Legacies Fund	—	22,483.21	—	22,483.21	22,483.21

Crediton Parish Church - 1129124

Balance Sheet detailed

	As at 31/12/2021	As at 31/12/2020
Current assets		
3000: NatWest Bank PCC C/A	9,144.78	4,912.87
3010: Social Committee Petty Cash	50.00	50.00
3020: CBF Deposit Fund - Crediton PCC	9,618.74	12,198.04
3030: CBF Investment Fund - Income Shares	75,439.30	65,997.99
Z05: Accounts Receivable	142.42	665.85
Total Current assets	94,395.24	83,824.75
Liabilities		
Z04: Accounts Payable	5,104.58	1,729.99
Total Liabilities	5,104.58	1,729.99
Net Asset surplus (deficit)	89,290.66	82,094.76
Reserves		
Excess / (deficit) to date	7,195.90	9,083.28
Z01: Starting balances	82,094.76	73,011.48
Total Reserves	89,290.66	82,094.76

Represented by Funds		
Unrestricted	66,807.45	59,611.55
Designated	—	—
Restricted	22,483.21	22,483.21
Endowment	—	—
Total	89,290.66	82,094.76

NOTICE

The Churchworkers Institute Building was sold in 1989 and realised the sum of £78,700.00. The Charity was wound up and the Charity Commissioners for England & Wales, in agreement with the Church Governors, determined that the proceeds from the sale should be directed towards the building of the Boniface Centre. It was further determined that the sum of £47,000.00 should be repaid to the Charity Commissioners in 60 years time, that is: 2049, and that 1/13th of that sum should be invested and allowed to accrue in order to achieve repayment.

Currently, the investment at 31 December 2021 was valued at £54,092 (the valuation at 31 December 2020 was £46,080.73).

Any monies accrued in excess of the sum required will remain the property of Crediton PCC but it should be noted that, should the sum not be realised, Crediton PCC remain liable for any deficit.

Crediton Parish Church - 1129124

Analysis of income and expenditure

Selected period: 01 January 2021 to 31 December 2021

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
Income and endowments						
<i>Donations and legacies</i>						
1002 - Planned Giving	59,780.75	—	—	—	59,780.75	58,905.44
1003 - Collections	4,661.50	—	—	—	4,661.50	4,800.40
1005 - Sundry Donations	6,479.37	—	—	—	6,479.37	17,009.85
1008 - Wall Safe	344.95	—	—	—	344.95	452.70
1009 - Giving Machine	25.91	—	—	—	25.91	46.48
1010 - Income Tax Recovered	13,694.80	—	—	—	13,694.80	16,570.63
1024 - Outreach	500.00	—	—	—	500.00	148.08
Donations and legacies Totals	85,487.28	—	—	—	85,487.28	97,933.58
<i>Income from charitable activities</i>						
1007 - Special Collections	1,684.69	—	—	—	1,684.69	1,115.05
Income from charitable activities Totals	1,684.69	—	—	—	1,684.69	1,115.05
<i>Other trading activities</i>						
1013 - Bounty Table	99.80	—	—	—	99.80	—
1014 - Drop in	1,077.46	—	—	—	1,077.46	470.01
1015 - Stewardship Lunch	—	—	—	—	—	581.45
1016 - Catering Sales	—	—	—	—	—	60.00
1017 - St Nicholas Fair	1,250.62	—	—	—	1,250.62	—
1018 - Book Fair	741.82	—	—	—	741.82	—
1020 - Hot Lunches	367.43	—	—	—	367.43	—
1021 - Christmas Tree Festival Stall	444.63	—	—	—	444.63	—
1022 - Concerts	—	—	—	—	—	100.00
1023 - Fund Raising	1,571.87	—	—	—	1,571.87	856.56
1040 - Church Hire	350.00	—	—	—	350.00	370.00
1041 - Parish Magazine Sales	2,042.41	—	—	—	2,042.41	2,033.90
1042 - Parish Magazine Adverts	2,534.00	—	—	—	2,534.00	2,551.00
Other trading activities Totals	10,480.04	—	—	—	10,480.04	7,022.92
<i>Investments</i>						
1065 - CBF Interest	6.22	—	—	—	6.22	67.78
1066 - CBF Shares Dividends	1,914.48	—	—	—	1,914.48	1,848.76
1070 - Valuation Increase CBF 615148001S	9,441.31	—	—	—	9,441.31	4,246.46
Investments Totals	11,362.01	—	—	—	11,362.01	6,163.00
<i>Other income</i>						
1030 - Banns Fees	46.00	—	—	—	46.00	22.00
1031 - Wedding Fees	1,611.50	—	—	—	1,611.50	394.00
1032 - Funeral Fees	3,146.50	—	—	—	3,146.50	2,473.00
1033 - Diocesan Fees	9,508.50	—	—	—	9,508.50	9,041.00
1034 - Sundry Fees Received	15,349.50	—	—	—	15,349.50	4,668.70
1048 - Boniface Centre F.I.T.	2,075.29	—	—	—	2,075.29	2,275.80
1050 - Miscellaneous Income	3,812.06	—	—	—	3,812.06	2,726.57
1051 - Photocopying Sales	119.90	—	—	—	119.90	74.16
1052 - Yeoford Contribution	900.00	—	—	—	900.00	900.00

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
1053 - Sandford Contribution	480.00	—	—	—	480.00	315.00
1054 - Shobrooke Contribution	480.00	—	—	—	480.00	150.00
1055 - Music Endowment Fund Contribution	435.00	—	—	—	435.00	300.00
1060 - Remembrance Service Collection	177.00	—	—	—	177.00	—
Other income Totals	38,141.25	—	—	—	38,141.25	23,340.23
Income and endowments Grand totals	147,155.27	—	—	—	147,155.27	135,574.78

Expenditure

Raising funds

2017 - Concert Expenses	—	—	—	—	—	50.00
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Raising funds Totals	—	—	—	—	—	50.00
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Expenditure on charitable activities

2028 - Charitable Giving	6,300.00	—	—	—	6,300.00	6,300.00
2029 - Special Collections	1,684.49	—	—	—	1,684.49	1,105.05

Expenditure on charitable activities Totals	7,984.49	—	—	—	7,984.49	7,405.05
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Other expenditure

2030 - Parish Share	67,455.00	—	—	—	67,455.00	70,674.00
2040 - Magazine Editor	1,560.00	—	—	—	1,560.00	1,560.00
2041 - Director of Music	5,581.64	—	—	—	5,581.64	3,891.00
2042 - Assistant Organist	625.50	—	—	—	625.50	651.00
2043 - Vergers	1,071.00	—	—	—	1,071.00	725.40
2044 - Parish Administrator	7,278.00	—	—	—	7,278.00	7,098.00
2045 - Choir	—	—	—	—	—	377.90
2047 - Occasional Organists	100.00	—	—	—	100.00	50.00
2050 - Rector's Expenses	242.09	—	—	—	242.09	216.42
2051 - Curate's Expenses	290.08	—	—	—	290.08	110.00
2052 - Additional Clergy Expenses	225.75	—	—	—	225.75	132.50
2054 - Outreach	—	—	—	—	—	377.65
2055 - Christians Together in Crediton	200.22	—	—	—	200.22	210.55
2056 - Deanery Expenses	260.00	—	—	—	260.00	—
2058 - Diocesan Fees	9,609.50	—	—	—	9,609.50	8,957.50
2059 - Sundry Fees Paid	15,145.50	—	—	—	15,145.50	4,683.70
2060 - Church Cleaning	2,356.05	—	—	—	2,356.05	431.98
2061 - Upkeep of Services	1,167.17	—	—	—	1,167.17	1,149.58
2062 - Routine Maintenance	1,073.73	—	—	—	1,073.73	1,549.64
2064 - Organ / Piano Tuning	632.00	—	—	—	632.00	316.00
2065 - PCC Payments to Choir	1,140.00	—	—	—	1,140.00	914.00
2066 - Childrens' Activities	20.00	—	—	—	20.00	49.00
2067 - Photocopying	1,207.89	—	—	—	1,207.89	1,467.99
2068 - Stationery / Office Equipment	526.06	—	—	—	526.06	679.45
2069 - Website	138.89	—	—	—	138.89	146.85
2070 - Stewardship Expenses	—	—	—	—	—	63.43
2071 - Sundry Expenditure	4,460.72	—	—	—	4,460.72	3,033.88
2072 - Auditor	282.00	—	—	—	282.00	270.00
2073 - Bank Charges	390.83	—	—	—	390.83	358.88
2076 - Live Streaming	30.76	—	—	—	30.76	—
2080 - Telephone	662.34	—	—	—	662.34	890.84
2081 - Church Electricity	1,640.34	—	—	—	1,640.34	915.93
2082 - Organ House Electricity	559.22	—	—	—	559.22	539.82

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
2083 - St Lawrence Electricity	425.99	—	—	—	425.99	178.00
2084 - Gas	1,961.59	—	—	—	1,961.59	2,935.61
2085 - Water	220.66	—	—	—	220.66	348.95
2090 - Parish Magazine Costs	3,257.36	—	—	—	3,257.36	3,081.00
2091 - Remembrance Service Collection	177.00	—	—	—	177.00	—
Other expenditure Totals	131,974.88	—	—	—	131,974.88	119,036.45
Expenditure Grand totals	139,959.37	—	—	—	139,959.37	126,491.50

DISCLOSURE NOTICE (ref: Financial Reporting Standard 102)

During 2021 Crediton PCC received £13,661.34 in donations from trustees (PCC members) and their close relatives. The donors did not attach any conditions to their gifts which required the charity (PCC) to significantly alter the nature of its existing activities.

CREDITON PAROCHIAL CHURCH COUNCIL

The accounts for the year ended 31 December 2021 have been prepared in accordance with current Accounting Practice and Charity Regulations by:

Signed:  Honorary Treasurer

Name: MRS G. M. HILLS MAAT

Date: 24.01.2022