

**The Parish of the Collegiate Church of the Holy Cross and the  
Mother of Him who Hung Thereon, Crediton**

*Address for correspondence:*

*The Parish Office, The Boniface Centre, Church Lane, Crediton, EX17 2AH*

**Annual Report  
and  
Financial Statements**

**of the Parochial Church Council**

for the year ended  
31<sup>st</sup> December 2020

Rector:

The Reverend Matthew Tregenza

Bankers:

Nat West, Cowick Street, St Thomas, Exeter

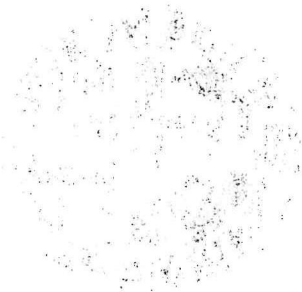
Independent Examiner:

Stapletons Chartered Certified Accountant  
4 Market Street, Crediton, EX17 2AJ

Our web site:

**[www. creditonparishchurch.org.uk](http://www.creditonparishchurch.org.uk)**

The Parochial Church Council is a Registered Charity No. 1129124



# **The Parochial Church Council of Holy Cross, Crediton**

## **Annual Report for the year ended 31<sup>st</sup> December 2020**

### **Administrative Information**

Crediton Parish Church is situated on Church Lane, Crediton and is part of the Crediton Benefice Community which covers three parishes and eight churches within the Cadbury Deanery of the Diocese of Exeter. The correspondence address is the Parish Administrator, Parish Office, Boniface Centre, Church Lane, Crediton, EX17 2AH. The Parochial Church Council (PCC) is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2020) and registered with the Charity Commission – Registered Charity No. 1129124. PCC members are elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules 2020.

PCC members who have served from 1<sup>st</sup> January 2020 to 31<sup>st</sup> December 2020 were:

<i>Incumbent:</i>	Revd Matthew Tregenza
<i>Assistant Curate:</i>	None
<i>Churchwardens:</i>	John Musty (and Vice Chair) until APCM 2020, Sheila Ralph (and Vice Chair from APCM 2020), Mike May, Peter Brewer from APCM 2020
<i>Ex Officio (Deanery Synod)</i>	Sue Barker (until APCM 2020), Amy Bright, Anne Jerman, Carol Price, Jack Shelley (from APCM 2020)
<i>Ex Officio (Diocesan Synod)</i>	Revd David Francis
<i>PCC Treasurer and Co-opted</i>	Glenda Hills
<i>PCC Secretary</i>	Anne Jerman
<i>Co-opted</i>	Ernie Heard from 25 November 2020
<i>Elected Members</i>	<i>Until APCM 2020</i> - Eileen Brassington, Peter Brewer, Ernie Heard and James Turner: <i>All year</i> - Garry Adams, Gill Lee, Ted Staite, Stella Stephens and Mandy Tomlinson: <i>From APCM 2020</i> - Sue Barker, Joanna Lunnon and Stephen Mitchell

### **Structure, Governance and Management**

The method of appointment of PCC members is set out in the Church Representation Rules 2020. The Council comprises the Incumbent, the Assistant Curate, the Churchwardens, those elected to the Deanery/Diocesan/General Synod, other members who are elected at the Annual Parochial Church Meeting by those on the Electoral Roll or who are co-opted. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

Unusually, Crediton Church Corporation (the twelve Governors) owns and is responsible for the repair and maintenance of the church (which is a Grade I Listed Building), its artefacts and the churchyard and also for St Lawrence Chapel which is a Grade II Listed Building. The PCC is responsible for the day-to-day arrangements and running costs. The PCC is also responsible for the church at Holy Trinity Yeoford and the Boniface Centre in Church Lane, Crediton although both have their own management committees. St Luke's Proprietary Chapel, Posbury is also within the parish but by long arrangement, is largely autonomous to Crediton PCC. It is a registered charity in its own right with its own Trustees and Management Committee. It submits an annual report and accounts to the Charity Commission each year (copied to the Diocese of Exeter).

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. Due to the Covid-19 pandemic, the PCC cancelled two meetings during the first lockdown. Some urgent issues were dealt with by email and then meetings resumed in person or via Zoom from June 2020. The delayed APCM was held in October 2020. The PCC has a number of sub committees, each dealing with a particular aspect of parish life. These include Worship; Ministry; Missions & Charities; Children & Young People; Communications; Housekeeping; and Social. Each Committee reports back to the full PCC. There are been very few sub-committee meetings this year due to the pandemic and the suspension of many of our normal activities.

## **Aim and Purpose**

The PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church: pastoral, evangelistic, social and ecumenical.

## **Objectives and Activities**

The PCC, as part of the Crediton Benefice Community, commits itself to carry out God's will through prayer, worship, learning and action. We will develop our life together as we reach out to others; affirm individual strengths; value the diversity of churchmanship across the Benefice; nurture growth, vocations and leadership; work towards greater accessibility and respect and sustain our environment.

These objectives within our Mission Action Plan (MAP) encompass the Diocesan Strategy to Grow in Prayer, Make New Disciples and Serve with Joy. The MAP sets out what has been achieved to date and presents ideas for future opportunities but remains in need of updating. Activity to review and revitalise the MAP in the light of the Deanery Plan did not materialise during 2020. This was partly due to the constraints of the pandemic and partly due to a proposal late in the year for the formation of the Creedy Ministry Hub which encompasses three of the four Mission Communities in the Cadbury Deanery.

We welcome people into our worshipping community which offers a diversity of prayer and scripture, music and sacrament. We want to reach out into the local community and have involvement in community projects which enable people to live out their faith in daily life.

## **Achievements and Performance**

### ***Worship and Prayer***

Until late March, we were able to offer our normal range of Sunday and weekday services in the churches of the parish. Since then, we've offered worship and prayer that has been adapted to accommodate the restrictions in place. There has been private prayer, short pre-recorded services on YouTube (thanks to Stephen Mitchell for putting these together), livestreamed services on Facebook, in-church services and services held via Zoom. At Holy Trinity Yeoford, the Monday prayer and café time became an opportunity for private prayer only for most of the year. At Holy Cross, two identical services were held on Sunday mornings with two different reduced choir groups in order to meet Covid Secure guidance and services over Christmas were also repeated. This enabled the church to accommodate all those wishing to attend and gave all choir members (but sadly, not the congregation) an opportunity to sing. The Acting Director of Music, Richard Stephens and the choir have worked incredibly hard to produce pre-recorded music – often at short notice – and when permitted, to sing safely in small numbers with Covid Secure arrangements in place. Special thanks to Richard and Stella Stephens and Mike Brett for putting together the pre-recorded music (the Hallelujah Chorus was an early triumph) and to the Junior Choristers for making the garlands to cordon off pews. The choir rehearsals and social time have been maintained over Zoom for both the Adults and Junior Choristers separately and members of the congregation were invited to virtual coffee on Zoom.

Children's activities were greatly reduced at all the churches. From Easter onwards, the Open the Book team doubled its output to offer extra support to the teachers at Hayward's and Yeoford. Children can access a Bible story a week via the church YouTube page, and this is greatly appreciated. There was also a Christmas Tree Trail on the High Street and competitions for colouring and making Christmas cards which were delivered to local care homes after being used in the Online Crib Service (601 views). The Crib Service was a combination of the Open the Book team and recorded singing of local children and also the Junior Choristers. Christingle was arranged as a takeaway 'goody bag' with all those left over donated to the Crediton Food Bank.

Unfortunately, churches were closed for public worship at Easter, Remembrance and on Advent Sunday. On a positive note, the number of people that have accessed the livestreamed services on the Holy Cross Facebook page has often been greater than the number we might have expected to see in church.



We know that people from the USA, the Netherlands, Panama and across the UK have viewed services. A challenge for the future will be deciding the best way to deliver a mixed economy of services.

At present there are 156 on the Electoral Roll with 2 removals and no addition during the year. At Holy Cross, the average attendance at the Sunday morning services was 91 adults and 6 children and includes the choir with an average of 130 views on Facebook. The choir returned initially as a small group at the Friend's Evensong in September and this pattern continued with two Friday rehearsals to coincide with the two Sunday services along with Trebles Tuesday practice. Remembrance Sunday and the Advent Procession were streamed only with 1.8k views and 649 views respectively. A total of 176 adults and children attended special Christmas services such as Lessons and Carols in church and there were 591 views of the Crib Service online. The Family Carol Service (245 views) was streamed as well as offering 2 in-church services and incorporated images of previous Christmas Tree Festivals in a similar manner to the Flower Festival Songs of Praise (210 views on YouTube). Thank you to Mel Collier for collating these all into videos. At Holy Trinity Yeoford, St Lawrence Crediton and St Luke's Posbury, there are fewer services with normal attendance between 5 and 10 – whether in person or via Zoom. St Lawrence hosted a Christmas Eve service this year which was fully booked with 12 people attending and was much appreciated.

Due to the restrictions, there has been just 1 baptism, 1 wedding and 16 funerals in church and 37 at the crematorium. The restricted numbers were a cause of great sadness and we anticipate that there will be a number of life celebration services in due course. The work of the Holy Cross Pastoral Care team was necessarily curtailed in terms of personal visits but contact was maintained with those they support through Zoom and telephone calls. The team itself met via Zoom whilst the Bereavement team were able to hold the Bereavement lunch in February along with a meeting in August. We advertised contact telephone numbers and established a dedicated email address where people could raise pastoral care issues and ask for help. As a result, we delivered shopping to a small number of people whilst taking appropriate Covid precautions. Weekly notices including the mental stimulation of a quiz are sent to all the church members whether by email or hard copy and regular telephone contact has been maintained throughout with as many 250 calls made in a month during lockdown periods. Similar arrangements were made at Holy Trinity Yeoford and St Luke's Posbury. Holy Cross, St Lawrence Crediton and Holy Trinity Yeoford were all able to offer All Souls Services and Holy Cross maintains a Book of Remembrance.

Sister Act (a women's group) continued to offer an opportunity for nurture, learning and prayer and met in person when permitted or via Zoom. SHED, the newly formed men's group was able to meet three times prior to the first lockdown. Since the initial lockdown in March, the Church Bellringers have maintained ringing within permitted guidelines including the use of family pairings.

### ***Church Fabric***

The PCC has responsibility for the fabric at Holy Trinity Yeoford. Work has continued throughout the year to obtain the necessary faculty and secure the funds for the installation of kitchen and toilet facilities. A grant from the National Churches Trust has to be matched by local fund-raising. The PCC is also responsible for the Boniface Centre which, through the Management Committee, keeps a maintenance schedule for repair and replacements. The Centre is well-maintained and in excellent condition but has been closed for much of the year due to Covid-19 restrictions. It was open throughout for visits from the National Blood Service.

At the beginning of the year, Holy Cross was open as normal from around 8.30am to dusk each day with an alarm and CCTV system contributing to the security of the building, crime prevention and the safety of volunteers and visitors. Since March, it has only been open for public worship and times of private prayer except on 5 December, when it was open to give people opportunity to light candles and see the 20ft Christmas Tree. The church was floodlit from then until Epiphany 2021 to further contribute to the theme of Comfort and Joy – thanks to Jo Ward for this.

While not the direct responsibility of the PCC, church members contribute to caring for the fabric through their help and involvement at the June Exhibition with Flowers and the Christmas Tree Festival which raise money for works needed at Holy Cross. This year, neither Festival could take place although a virtual Flower Festival was held online together with a colouring competition and Photo competition which were enjoyed by all, young and old and raised £1,327.43. The Governors have very little money available to them for repairs and maintenance given the size of the building so the loss of income from the Festivals (normally around £15,000) was a severe blow. There is currently a separate Roof Appeal (under the aegis of the Governors) which is very challenging. The gross sum of £177,582.28 has been raised to date but £1.6 million is needed to replace the roof lead. The Friends of St Lawrence Chapel assist the Governors by raising funds to contribute to the maintenance, care and health and safety of the Chapel and garden. This year, a handrail for the path and replacement garden benches were installed.

### ***Mission and Evangelism***

Crediton Parish Church is an active member of Churches Together in Crediton and works collaboratively with the other denominations on Messy Church, the week of prayer for Christian Unity, the Good Friday Walk of Witness, an August holiday club and a summer Fun Day in the Park. Once again, much of this activity was severely impacted by the Covid-19 pandemic and did not take place. A virtual Walk of Witness was arranged.

Helping those in need is a demonstration of our faith. The PCC allocated £6,300 to the five charities recommended by the Missions and Charities Committee – CMS, Christian Aid, Connect, Mission to Seafarers and Farming Community Network. There was no Harvest Supper but a special appeal raised £616.18 for Send-a-Cow. There are also ad-hoc collections in response to emergencies and natural disasters – this year, £1,115.05 was donated for the Lebanon Appeal following the docks explosion.

The Crediton Benefice Community Parish Magazine print-run was greatly reduced with copies made available through a local newsagent. We are very grateful to Evans Newsagents for their help with this. The magazine was sent electronically to everyone on our email contact list and to those living further afield, including our link parish in Makongeni, Thika. The magazine gives details of services, forthcoming events, articles of general interest, reports on previous activities and from church groups. It includes a prayer diary and the Diocesan newsletter. Holy Cross has a Facebook page (as does Bishop Furry, our children's 'mascot') and an informative website - [www.creditonparishchurch.co.uk](http://www.creditonparishchurch.co.uk). St Luke's Posbury also has its own website.

### ***Other Activities***

The Boniface Centre continues to play a major role in the activities of the church and outreach in the local, wider, communities. The PCC, through the Centre's Management Committee, seeks to keep the Centre as a respected and highly valued venue for events including worship, social occasions, business meetings, charitable use and so on. The Centre was closed for much of 2020 so church activities such as our regular Tuesday morning Drop-In for tea/coffee and cake and 'Going for a Sing-Song' were suspended for much of the year, as was the Mothers' Union monthly meeting.

There has been little opportunity for any of our usual PCC fund raising activities during 2020 – a 'pre Covid-19' coffee morning and sale raised £383, the Open Day in December raised £434 and £395 was raised from the sale of facemasks with thanks to Jacki Hayes and Judy Borrow for making them. We estimate a reduction in income of £5,000 from fund-raising activities.

### ***Financial Review***

The accounts are prepared in accordance with the Church Accounting Regulations 2006. We continue to face a significant financial challenge. The good news is that our regular planned givers have continued to give throughout the year, people that normally give through the collecting bowl have saved up the money at home during periods of closure, there have been anonymous donations and help from the Friends of Crediton Church with Covid-19 related costs. There is an excess of income over expenditure of

£9,083.28 - which includes the sum of £4,246.46 following an increase to the value of our Investment account shares at the year end. However, cash restrictions during the year meant that we have only been able to contribute 90% to the Common Fund, leaving a shortfall of £7,742. As intended, the shortfall of £7,097 for Common Fund in 2019 was paid from reserves but this is not a sustainable position in the long term. The PCC is well aware of the financial concerns and that the impact of Covid-19 – particularly on fund-raising – will continue into 2021.

The introduction of Text Giving was not the success we had hoped for and will be terminated. We have invested in contactless payment machines and introduced 'Donate' buttons on both our website and A Church Near You page.

### **Reserves Policy**

The PCC aims to maintain, if possible, net reserves at a level representing 3 months operating costs, plus a minimum of £15k to cover potential repair liabilities at the Boniface Centre and Yeoford.

### **Safeguarding**

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have due regard to the House of Bishops' guidance on safeguarding children and adults at risk. No Serious Incident occurred during the year that should have been reported to the Charity Commissioners. Consideration is given and arranged as necessary for appropriate training with the required DBS checks and confidential declarations completed.

### **Deanery Synod**

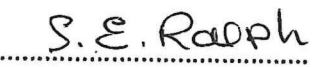
Four members of the PCC sit on the Cadbury Deanery Synod, two on the Diocesan Synod and one on the General Synod. A report of the Cadbury Deanery Synod meetings appears in the Crediton Benefice Community Parish Magazine and includes feedback from both Diocesan and General Synod. Specific items are brought to the attention of the PCC as necessary. Chloe Axford, Diocesan Director of Communications and Engagement was the guest speaker at Synod and also led a Deanery Training and Development Day – 'Making the Most of Media'. Feedback from General and Diocesan Synod highlighted three areas where Deaneries and parishes will become involved over time – Living in Love and Faith Project; Net Carbon Zero by 2030; and the Covenant of Clergy Care and Wellbeing. In October Rev. Matthew Tregenza was installed as Rural Dean during a service at Holy Cross. In November, the Synod met via Zoom with the Ven. Andrew Beane, Archdeacon of Exeter to hear the proposals for the Creedy Ministry Hub. This and the departure in 2020 and early 2021 of three stipendiary clergy in the Deanery presents both an opportunity and a challenge for the future of Cadbury Deanery. Collaboration and co-operation will be key to the Hub's success.

### **Retired Clergy, Music Staff and Volunteers**

The PCC would like to thank everyone who has worked tirelessly during this year to make our Churches a lively and vibrant community. Special thanks to all our Retired Clergy and Licensed Readers; to Richard Stephens, Acting Director of Music and Peter Gilks, Acting Assistant Organist; to Louise Jones as Head Chorister and Luke Tayler as Choral Assistant; to our Churchwardens, John Musty (later Peter Brewer), Sheila Ralph and Mike May; to Gill Lee, Anne Jerman and Glenda Hills for dealing with the administration and finances; to all committee and sub-committee members and to all our other volunteers in so many areas. This year, we also thank Mandy Tomlinson, Steve Collier and all the stewards who have played a vital part in keeping us Covid Secure when attending public worship or private prayer. Thank you all so much!

Approved by the PCC on 10<sup>th</sup> February 2021 and signed on its behalf by:

  
.....  
Revd Matthew Tregenza (Incumbent)

  
.....  
Sheila Ralph (Vice Chair)



**CREDITON PAROCHIAL  
CHURCH COUNCIL**

**ACCOUNTS FOR THE YEAR ENDED  
31 DECEMBER 2020**

Crediton Parish Church - 1129124

Statement of Financial Activities

For the period from 01 January 2020 to 31 December 2020

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Income and endowments from:</b>					
Donations and legacies	£97,933.58	—	—	£97,933.58	£89,460.15
Income from charitable activities	£1,115.05	—	—	£1,115.05	£2,363.81
Other trading activities	£7,022.92	—	—	£7,022.92	£13,039.56
Investments	£6,163.00	—	—	£6,163.00	£11,655.01
Other income	£23,340.23	—	—	£23,340.23	£27,963.77
<b>Total income</b>	<b>£135,574.78</b>	<b>—</b>	<b>—</b>	<b>£135,574.78</b>	<b>£144,482.30</b>
<b>Expenditure on:</b>					
Raising funds	£50.00	—	—	£50.00	—
Expenditure on charitable activities	£7,405.05	—	—	£7,405.05	£8,663.81
Other expenditure	£119,036.45	—	—	£119,036.45	£136,076.66
<b>Total expenditure</b>	<b>£126,491.50</b>	<b>—</b>	<b>—</b>	<b>£126,491.50</b>	<b>£144,740.47</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>£9,083.28</b>	<b>—</b>	<b>—</b>	<b>£9,083.28</b>	<b>(£258.17)</b>
<b>Other recognised gains / losses</b>					
<b>Net movement in funds</b>	<b>£9,083.28</b>	<b>—</b>	<b>—</b>	<b>£9,083.28</b>	<b>(£258.17)</b>
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>	<b>£50,528.27</b>	<b>£22,483.21</b>	<b>—</b>	<b>£73,011.48</b>	<b>£73,269.65</b>
<b>Total funds carried forward</b>	<b>£59,611.55</b>	<b>£22,483.21</b>	<b>—</b>	<b>£82,094.76</b>	<b>£73,011.48</b>
<b>Represented by</b>					
Unrestricted					
General fund	£59,611.55	—	—	£59,611.55	£50,528.27
Restricted					
Legacies Fund	—	£22,483.21	—	£22,483.21	£22,483.21



## Balance Sheet detailed

	As at 31/12/2020	As at 31/12/2019
<b>Current assets</b>		
3000: NatWest Bank PCC C/A	4,912.87	4,338.57
3010: Social Committee Petty Cash	50.00	50.00
3020: CBF Deposit Fund - Crediton PCC	12,198.04	17,378.77
3030: CBF Investment Fund - Income Shares	65,997.99	61,751.53
Z05: Accounts Receivable	665.85	1,386.88
<b>Total Current assets</b>	<b>83,824.75</b>	<b>84,905.75</b>
<b>Liabilities</b>		
Z04: Accounts Payable	1,729.99	11,894.27
<b>Total Liabilities</b>	<b>1,729.99</b>	<b>11,894.27</b>
<b>Net Asset surplus (deficit)</b>	<b>82,094.76</b>	<b>73,011.48</b>
<b>Reserves</b>		
Excess / (deficit) to date	9,083.28	30,231.51
Z01: Starting balances	73,011.48	42,779.97
<b>Total Reserves</b>	<b>82,094.76</b>	<b>73,011.48</b>

Represented by Funds		
Unrestricted	59,611.55	50,528.27
Designated	—	—
Restricted	22,483.21	22,483.21
Endowment	—	—
<b>Total</b>	<b>82,094.76</b>	<b>73,011.48</b>

## NOTICE

The Churchworkers Institute Building was sold in 1989 and realised the sum of £78,700.00. The Charity was wound up and the Charity Commissioners for England & Wales, in agreement with the Church Governors, determined that the proceeds from the sale should be directed towards the building of the Boniface Centre. It was further determined that the sum of £47,000.00 should be repaid to the Charity Commissioners in 60 years time, that is: 2049, and that 1/13<sup>th</sup> of that sum should be invested and allowed to accrue in order to achieve repayment.

Currently, the investment at 31 December 2020 was valued at **£46,080.73** (the valuation at 31 December 2019 was £41,972.92).

Any monies accrued in excess of the sum required will remain the property of Crediton PCC but it should be noted that, should the sum not be realised, Crediton PCC remain liable for any deficit.

**Analysis of income and expenditure**  
**Selected period: 01 January 2020 to 31 December 2020**

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
<b>Income and endowments</b>						
<i><b>Donations and legacies</b></i>						
1002 - Planned Giving	£58,905.44	—	—	—	£58,905.44	£58,383.40
1003 - Collections	£4,800.40	—	—	—	£4,800.40	£9,894.80
1005 - Sundry Donations	£17,009.85	—	—	—	£17,009.85	£4,717.62
1008 - Wall Safe	£452.70	—	—	—	£452.70	£1,266.05
1009 - Giving Machine	£46.48	—	—	—	£46.48	£16.18
1010 - Income Tax Recovered	£16,570.63	—	—	—	£16,570.63	£14,634.10
1024 - Outreach	£148.08	—	—	—	£148.08	£548.00
<b>Donations and legacies Totals</b>	<b>£97,933.58</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>£97,933.58</b>	<b>£89,460.15</b>
<i><b>Income from charitable activities</b></i>						
1007 - Special Collections	£1,115.05	—	—	—	£1,115.05	£2,363.81
<b>Income from charitable activities Totals</b>	<b>£1,115.05</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>£1,115.05</b>	<b>£2,363.81</b>
<i><b>Other trading activities</b></i>						
1013 - Bounty Table	—	—	—	—	—	£35.80
1014 - Drop in	£470.01	—	—	—	£470.01	£762.11
1015 - Stewardship Lunch	£581.45	—	—	—	£581.45	£491.73
1016 - Catering Sales	£60.00	—	—	—	£60.00	£114.20
1017 - St Nicholas Fair	—	—	—	—	—	£1,230.42
1018 - Book Fair	—	—	—	—	—	£837.61
1020 - Hot Lunches	—	—	—	—	—	£406.26
1021 - Christmas Tree Festival Stall	—	—	—	—	—	£711.55
1022 - Concerts	£100.00	—	—	—	£100.00	—
1023 - Fund Raising	£856.56	—	—	—	£856.56	£2,225.86
1040 - Church Hire	£370.00	—	—	—	£370.00	£1,515.00
1041 - Parish Magazine Sales	£2,033.90	—	—	—	£2,033.90	£2,154.02
1042 - Parish Magazine Adverts	£2,551.00	—	—	—	£2,551.00	£2,555.00
<b>Other trading activities Totals</b>	<b>£7,022.92</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>£7,022.92</b>	<b>£13,039.56</b>
<i><b>Investments</b></i>						
1065 - CBF Interest	£67.78	—	—	—	£67.78	£129.46
1066 - CBF Shares Dividends	£1,848.76	—	—	—	£1,848.76	£1,794.96
1070 - Valuation Increase CBF 615148001S	£4,246.46	—	—	—	£4,246.46	£9,730.59
<b>Investments Totals</b>	<b>£6,163.00</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>£6,163.00</b>	<b>£11,655.01</b>
<i><b>Other income</b></i>						
1030 - Banns Fees	£22.00	—	—	—	£22.00	£44.00
1031 - Wedding Fees	£394.00	—	—	—	£394.00	£1,808.00
1032 - Funeral Fees	£2,473.00	—	—	—	£2,473.00	£2,158.00
1033 - Diocesan Fees	£9,041.00	—	—	—	£9,041.00	£6,654.50
1034 - Sundry Fees Received	£4,668.70	—	—	—	£4,668.70	£5,014.00
1048 - Boniface Centre F.I.T.	£2,275.80	—	—	—	£2,275.80	£2,157.06
1050 - Miscellaneous Income	£2,726.57	—	—	—	£2,726.57	£5,920.94
1051 - Photocopying Sales	£74.16	—	—	—	£74.16	£381.22
1052 - Yeoford Contribution	£900.00	—	—	—	£900.00	£875.00

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
1053 - Sandford Contribution	£315.00	—	—	—	£315.00	£420.00
1054 - Shobrooke Contribution	£150.00	—	—	—	£150.00	£480.00
1055 - Music Endowment Fund Contribution	£300.00	—	—	—	£300.00	£1,200.00
1060 - Remembrance Service Collection	—	—	—	—	—	£648.35
1061 - Friends' Service Collection	—	—	—	—	—	£202.70
<b>Other income Totals</b>	<b>£23,340.23</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>£23,340.23</b>	<b>£27,963.77</b>
<b>Income and endowments Grand totals</b>	<b>£135,574.78</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>£135,574.78</b>	<b>£144,482.30</b>

## Expenditure

### Raising funds

2017 - Concert Expenses	£50.00	—	—	—	£50.00	—
<b>Raising funds Totals</b>	<b>£50.00</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>£50.00</b>	<b>—</b>

### Expenditure on charitable activities

2028 - Charitable Giving	£6,300.00	—	—	—	£6,300.00	£6,398.00
2029 - Special Collections	£1,105.05	—	—	—	£1,105.05	£2,265.81
<b>Expenditure on charitable activities Totals</b>	<b>£7,405.05</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>£7,405.05</b>	<b>£8,663.81</b>

### Other expenditure

2030 - Parish Share	£70,674.00	—	—	—	£70,674.00	£76,155.00
2040 - Magazine Editor	£1,560.00	—	—	—	£1,560.00	£1,560.00
2041 - Director of Music	£3,891.00	—	—	—	£3,891.00	£6,546.00
2042 - Assistant Organist	£651.00	—	—	—	£651.00	£2,756.00
2043 - Vergers	£725.40	—	—	—	£725.40	£1,111.25
2044 - Parish Administrator	£7,098.00	—	—	—	£7,098.00	£6,912.00
2045 - Choir	£377.90	—	—	—	£377.90	£1,260.05
2047 - Occasional Organists	£50.00	—	—	—	£50.00	£150.00
2050 - Rector's Expenses	£216.42	—	—	—	£216.42	£552.17
2051 - Curate's Expenses	£110.00	—	—	—	£110.00	£1,119.22
2052 - Additional Clergy Expenses	£132.50	—	—	—	£132.50	£213.50
2054 - Outreach	£377.65	—	—	—	£377.65	£465.31
2055 - Christians Together in Crediton	£210.55	—	—	—	£210.55	£160.00
2056 - Deanery Expenses	—	—	—	—	—	£217.50
2058 - Diocesan Fees	£8,957.50	—	—	—	£8,957.50	£6,816.50
2059 - Sundry Fees Paid	£4,683.70	—	—	—	£4,683.70	£5,107.00
2060 - Church Cleaning	£431.98	—	—	—	£431.98	£1,987.88
2061 - Upkeep of Services	£1,149.58	—	—	—	£1,149.58	£1,328.13
2062 - Routine Maintenance	£1,549.64	—	—	—	£1,549.64	£1,008.69
2064 - Organ / Piano Tuning	£316.00	—	—	—	£316.00	£936.00
2065 - PCC Payments to Choir	£914.00	—	—	—	£914.00	£600.00
2066 - Childrens' Activities	£49.00	—	—	—	£49.00	£444.23
2067 - Photocopying	£1,467.99	—	—	—	£1,467.99	£2,004.33
2068 - Stationery / Office Equipment	£679.45	—	—	—	£679.45	£618.21
2069 - Website	£146.85	—	—	—	£146.85	£122.87
2070 - Stewardship Expenses	£63.43	—	—	—	£63.43	—
2071 - Sundry Expenditure	£3,033.88	—	—	—	£3,033.88	£2,178.94
2072 - Auditor	£270.00	—	—	—	£270.00	£270.00
2073 - Bank Charges	£358.88	—	—	—	£358.88	£455.12
2080 - Telephone	£890.84	—	—	—	£890.84	£903.98
2081 - Church Electricity	£915.93	—	—	—	£915.93	£1,319.77
2082 - Organ House Electricity	£539.82	—	—	—	£539.82	£503.04

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
2083 - St Lawrence Electricity	£178.00	—	—	—	£178.00	£153.1
2084 - Gas	£2,935.61	—	—	—	£2,935.61	£6,090.0
2085 - Water	£348.95	—	—	—	£348.95	£187.8
2090 - Parish Magazine Costs	£3,081.00	—	—	—	£3,081.00	£3,012.0
2091 - Remembrance Service Collection	—	—	—	—	—	£648.3
2092 - Friends' Service Collection	—	—	—	—	—	£202.7
<b>Other expenditure Totals</b>	<b>£119,036.45</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>£119,036.45</b>	<b>£136,076.6</b>
<b>Expenditure Grand totals</b>	<b>£126,491.50</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>£126,491.50</b>	<b>£144,740.47</b>

#### DISCLOSURE NOTICE (ref: Financial Reporting Standard 102)

During 2020 Crediton PCC received **£15,041.08** in donations from trustees (PCC members) and their close relatives. The donors did not attach any conditions to their gifts which required the charity (PCC) to significantly alter the nature of its existing activities.

CREDITON PAROCHIAL CHURCH COUNCIL

The accounts for the year ended 31 December 2020 have been prepared in accordance with current Accounting Practice and Charity Regulations by:

Signed: .....  ..... Honorary Treasurer

Name: ..... GLENDA MILLS MAAT

Date: ..... 1 February 2021

## **INDEPENDENT EXAMINER'S REPORT TO THE PCC OF CREDITON**

This report on the accounts of the PCC for the year ended 31 December 2020, which are set out on pages one to five, is in respect of an examination carried out under Regulation 3(3) of the Church Accounting Regulations 1997 and section 145 of the Charities Act 2011.

### **Respective responsibilities of trustees and examiner**

As the members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of Regulation 3(3) of the Church Accounting Regulations 1997 and section 144(2) of the Charities Act 2011 (the Act) do not apply. It is our responsibility to issue this report on those accounts in accordance with the terms of Regulation 25 of the Church Accounting Regulations 1997 and Regulation 7 of the Charities (Accounts and Reports) Regulations 1995.

### **Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and to be found in the guidance from the CBF. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements

\*to keep accounting records in accordance with section 130 of the Act; and

\*to prepare accounts which accord with the accounting records and to comply with the requirements of the Act, as also contained in the Church Accounting Regulations 1997 have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**STAPLETONS  
CHARTERED CERTIFIED ACCOUNTANTS  
4 MARKET STREET  
CREDITON  
EX17 2AJ**

**18 March 2021**