

EBETRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

Company Registration Number 06856916
Charity Number 1129106

EBETRUST

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

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EBETRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

The Trustees of EbeTrust who are also Directors of the Charity for the purposes of the Companies Act, present their Annual Report together with the independently examined financial statements for the year ended 31 March 2024.

Objectives:

The objects of the Church are, for the benefit of the public:

- to advance the Christian faith in accordance with the Statement of Beliefs in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit;
- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

The Trustees must use the income and may use the capital of the Church in promoting the Objects.

Structure, Governance and Management:

EbeTrust is a company limited by guarantee which was registered on 24 March 2009 under company number 06856916. The company was also registered as a charity under number 1129106 on 9 April 2009. It is governed by its Memorandum and Articles of Association.

Trustees:

- The Trustees are responsible for the management and administration of the Church's property and funds in accordance with the Memorandum and the Articles.
- The minimum number of Trustees is three individuals but there is no maximum. All Trustees must be Members. All Trustees must subscribe and adhere to, in belief and lifestyle, the Statement of Beliefs.
- All future Trustees are to be appointed by a resolution of the Trustees and an appointment will become effective when the new Trustee completes the necessary Companies House paperwork and thereby consents to hold office.

Trustees and Spiritual Leadership of the Church:

- The spiritual leadership of the church shall rest with the Spiritual Leadership. If there are Trustees who are not members of the Spiritual Leadership then their role shall be confined to the management and administration of the church in accordance with the provisions of the Memorandum and the Articles and of the general law.
- The Trustees of the church shall fulfil their legal duties having due regard to the spiritual direction of the church as set from time to time by the Spiritual Leadership acting always in accordance with the requirements of the Memorandum and the Articles and the general law. The trust considers it best practice for there to be a regular turnover of Trustees as has been the case.

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- New Trustees are chosen both for the particular skills which they bring to the trust and for their understanding of the objects of the charity. Those who have joined the trust since its inception have all been drawn from the large number of suitably skilled and/or qualified persons within the body of supporters of the church. At the close of 2023-24 there were 12 Trustees. Typically, new Trustees are well known to the existing body of Trustees and the induction process is handled by one or two of their number often supported by previous invitations to selected trust proceedings to see the body at work. While serving, the attention of Trustees' is regularly drawn, by the Chair of Trustees or the compliance sub-committee, to suitable training opportunities to ensure their continuing professional development.

Activities

Alpha Course

In April through to June 2023 we continued the Alpha course we had originally started in January 2023, with around 10 people in attendance. In February 2024 we ran another smaller Alpha course. It was great to see those attending build friendships and journey to explore faith in Jesus, in a place where they can ask any questions and have any beliefs.

Kintsugi Hope Wellbeing Courses

Kintsugi Hope Wellbeing Groups are safe and supportive spaces for people from any background to attend. Our Group Leaders are trained to run a group to encourage, inform and inspire attendees. They are not trained therapists, nor experts in treating or diagnosing mental or emotional health illnesses. However, where necessary they can signpost people to specialist help.

We journey together for 12 weeks to explore how to maintain mental and emotional wellbeing in the midst of our often-messy lives. Subjects include anxiety, depression, shame, anger, disappointment and loss.

We have promoted these courses with the church family and in the local community through social media. We held an in-person daytime wellbeing group for 12 weeks starting in September 2023. Overall we had around 18 people attending, 10 on a regular basis, half of which were from the local community. Feedback was good with all attendees reporting that the course had helped their mental health. We partner with local organisations and wider Bristol mental health services and social prescribing to make sure we signpost people to wider support.

Children's Church

Children's Church is a vibrant and creative part of church life, providing children up to school year 6 with a space to learn Biblical principles and nurture positive and cooperative relationships. Children are encouraged to express themselves and their learning through discussion, craft, music and physical activity.

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A team of volunteers from within the church hosts Children's Church on a weekly basis. Children are also encouraged to get involved in whole church activities and have opportunities to interact with and volunteer alongside adults of all ages in a safe environment. Furthermore, the team is keen to develop community amongst children in the church, informed by the Biblical concept of the body of Christ.

Safeguarding is paramount to Children's Church activities. Volunteer training is provided and policies and procedures are regularly reviewed to ensure a high standard of care and accountability is maintained.

Community Transformation (including warm welcome spaces)

Over the last year, our church building has provided the operational centre and offices of North Bristol and South Glos Foodbank, enabling an overlap of relationships between church and the foodbank and strengthening our identity as a 'community hub'. Alongside this, we continued to undertake weekly events/activities in the church building (e.g. wellbeing group, senior citizens group, community café, community breakfast, foodbank outlet, etc...) under the banner of 'warm welcome space' where local residents have a safe and supportive space to connect with each other. We also held one-off evening events like speed quizzes, a community pancake party and Peace Feast in order to try and connect with people in the evenings. We also built relationships with other organisations/agencies such as our building being used to host a 'digital drop-in' session for those looking for support in using laptops/tablets, a Citizens Advice worker who came weekly to our community café and one-off support work with community development workers from Mencap.

Our building continues to be used as a community hub for many more in-person community meetings, eg. Horfield and Lockleaze workers network breakfast, foodbank cluster meetings, and North Bristol community development workers meetings etc. Essentially, the church building provides a space to collaborate and plan together with other organisations and local residents.

During the last year, as a church we have helped to envision and coordinate local community events again, working closely with other local community organisations and schools. One example would be the Origins project, where we invited a group of UWE students to work alongside senior citizens in our community to document what life was like living in Horfield and Lockleaze in the 1940s and 50s. This proved to be a popular project and was enjoyed by all, as a result, other projects are being looked at in partnership with the UWE volunteering department.

There has also continued to be a huge increase in online social media support in local neighbourhoods through local Facebook groups that we help to manage. We have encouraged neighbours supporting each other and sharing their gifts and talents in local volunteer needs.

Once again, our church building in the last year has also been increasingly used for private hires for children's birthday parties and other organisations/charities for one-off events or courses. This has enabled our relationships to deepen in our local communities as we further utilise our building resources for the benefit of the public.

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YEAR ENDED 31 MARCH 2024

The church has also continued to provide practical support (by way of volunteering) and prayer support to inHope (formally Crisis Centre Ministries – Charity Commission no. 298528), and Sixty-One (Charity Commission no. 1159302) in terms of prayer, volunteering and finance. We have set up our citywide partners team and will annually review the 3 Bristol-based charities that we will support which will be North Bristol and South Glos Foodbank, Refugee Welcome Homes and inHope. These will all be given profile in church in different ways throughout the year so the congregation own the values of reaching out to the most vulnerable in society with the gospel.

Global Partnerships

Ebenezer Church has an international dimension, and supports both short and long term mission involvement, in the UK and overseas. Our Global Partnership Team drives this forward.

Locally, we support and encourage church members to get involved practically with Bristol International Student Centre (BISC) which seeks to welcome and support foreign students to the two Bristol Universities. We also support a family, who live in Easton, as they work to support the practical needs of refugees and asylum seekers in Bristol.

Overseas, we support a family who were members of Ebenezer Church, and are now in the USA, as well as existing church members who are currently working in Nepal, and Zambia.

The Global Partnership Team coordinate with Ebetrust finance sub-group to allocate resources to help meet the short term needs of those we support.

Messy Church

This year, we continued to host Messy Church events each term and saw several new families joining us for an afternoon of crafts, games, stories and connection. The sessions are attended by families who consider themselves part of church as well as from the local community so people can make new friends and generally encourage each other in family life. Those who attend are encouraged to develop a spiritual dimension. Occasions are always well attended with a genuine benefit of parents and grandparents engaging directly with their children. In addition, several of the young people who attend our church services regularly began to volunteer at Messy Church. They enjoyed being involved in the planning process, leading games, serving refreshments and, as a result, we have seen them grow in confidence.

(The) Noise

BRISTOL NOISE (Charity Commission no. 1134099) constitutes an independent charitable activity that operates in partnership with and integrates seamlessly into the life of Ebenezer Church. It operates principally in the early Spring of each year, working in the North, East and South of Bristol.

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YEAR ENDED 31 MARCH 2024

A successful Noise event was held again on May Day bank holiday weekend in 2023 with over 650 volunteers involved from 47 churches and groups. This was co-ordinated by the staff of Bristol Noise supported by Ebenezer Church core team and volunteers, partnering with volunteers from across the city. We also hosted very successful events at the church building including a senior citizen's banquet with over 80 guests and a community fun event with over 250 visitors during the 2 hours of the event. Volunteers from the church were also involved in practical projects across the communities of Horfield and Lockleaze which were referred to us for support.

The vision of Noise 365 has continued to be developed with a regular email and resources for local volunteers and churches produced throughout the year. Ebe Church continues to be fully behind this vision and resourcing it. We also provide office space for the Bristol Noise staff team.

(The) North Bristol & South Gloucestershire Foodbank

Foodbank has continued to grow, serving some 16,125 people (10% increase on the previous financial year) with 3 days of emergency food. From our Horfield foodbank outlet based at our church community hub, we served 2244 people. The foodbank charity uses office space based in the church building and has built relationships with over 300 frontline care professional organisations giving Foodbank referrals to people in crisis. Over the last financial year, a new strategy has been consulted about and created to 'end the need for foodbanks in North Bristol and South Glos'. Over the next year, this will involve trialling activities at our church building and also in our local communities where there are key relationships with our community partners. The church building continues to be a place where the public drop-off food donations and increasing use of the space for foodbank meetings with organisations who refer people to the foodbank.

Volunteers from church continue to be involved on a weekly basis with the foodbank from helping run the weekly foodbank outlet on Thursday afternoons to being part of foodbank driving team, as well as other one-off events. There is a healthy overlap with the church staff team and foodbank staff in working together, sharing a common vision of supporting those in crisis in our communities.

Small Groups

Small Groups are a key part of church life and a valuable source of support, connection and discipleship. We currently have four small groups that happen on a regular basis. Small groups and pastoral care within church are a high priority for the leadership team and we are actively looking at ways we can do this differently, enabling as many people to connect and access support, as possible.

Sunday Services

We hold our Sunday Services in our church building on Filton Avenue. We continue to see new people coming along most weeks who are connecting with us in a variety of ways. We seek to be a church that is welcoming to all people, and we love to see the diversity in our congregation growing.

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We continue to record our talks given on a Sunday and share these online, as well as providing some discussion prompts and questions that people can use in different settings to engage with our Sunday teaching.

Students & Young Adults

As a church we want to be a place where the large student population in our local area, and at UWE, can connect and be a part of a community. We seek to provide spaces and opportunities for students & young adults within church to grow, and be challenged in their personal faith, and to live this out in their day-to-day life, and in their relationships. We continue to encourage students and young adults to integrate into the whole of church life through relationship building and serving in a variety of ways.

A key part of our vision as church is to see new leaders raised up in all parts of life, both inside and outside of church. It is great to have young leaders from within Ebe take on the leading of this community, and to see this group growing numerically too.

Taste Café

We continue to run a weekly community café which remains both popular and needful in the local area. Over the winter period, it proved to be a helpful 'warm space', enabling people to benefit from a heated venue when the cost-of-living crisis was hard-hitting. Cakes, drinks and lunches are offered at very low prices, making them affordable for all, but especially for those who are struggling financially.

The café has also been a place of company, friendship and developing relationships – a wonderful mix of people, of all ages, from church and the communities of Horfield, Lockleaze and Filton. Parents have also appreciated the additional play areas for pre-school children.

Most weeks, an organisation or agency will attend (e.g. Citizens Advice), using a space within the café to promote the help that they can offer to people.

Footprints

This is our weekly group for senior citizens in church and the local community. As with the previous year, we have seen even more new people join, and weekly attendances have continued to average between 30 and 40. Towards the year end, we started to see up to 45 which has been a great encouragement. Whilst new people have joined the group, we have sadly lost others who have passed away in their old age. It has been a privilege to hold funeral services at Ebenezer Church and to support the family members on their sad loss. Footprints is a place of company and friendship for all, but especially for those who experience the challenges of loneliness and isolation. We do not charge a subscription for this group but people voluntarily give donations in appreciation of what the group does for them. A range of entertainment is provided alongside running some religious occasions such as Easter, Christmas, Harvest and Remembrance services.

Youth Work

With a larger group of young people engaging with our youth programme, this year has seen us trialling new activity for our young people:

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YEAR ENDED 31 MARCH 2024

- Youth Small Group – this has brought young people together in the comfortable environment of a home for Bible study and a meal together
- Youth hangout – an opportunity for young people to play games and enjoy a social time with each other.

These trials have proved very successful and popular. It has been especially good to see our young people bringing their friends to these occasions. The Sunday Youth Group continues every week alongside the church service. Our young people engage well with each other, developing stronger friendships. We teach our young people good values from the Bible, encouraging them to respect other people and the world in which they live.

Contribution of Volunteers

It is not possible to quantify the contribution of volunteers to the activities of Ebetrust but they are involved in the majority of activities described above.

Public Benefit

The Trustees confirm that they have complied with the duty outlined in the Charities Act 2011, to have paid due regard to the Public Benefit guidance published by the Charity Commission.

Financial Review

The financial results for the year are set out in the Statement of Financial Activities. In 2024 income was £260,599 (2023: £263,353) a decrease of 1.05% from 2023.

Overall, income is broadly in line with the previous year with a decrease of £10,476 in donations and grants.

Expenditure on charitable activities was £204,338 (2023: £185,413) an increase of 10.2% from 2023. In light of the cost of living crisis we believe the increase in expenditure is in line with what might have been expected for an organisation of our size. Net current assets at 31 March 2024 were £267,745 (2023: £211,484). Cash at bank and in hand as at 31 March 2024 amounted to £256,022 (2023: £198,176).

Reserves Policy

The Trustees have established a policy whereby the free reserves held by the charity (total funds less any funds either designated for a particular purpose or held in the form of fixed assets) should be set at £65,000. This figure takes into account three months debit turnover (approx. £50,000), the ability to respond to an important/urgent Global Partnerships or similar request (£5,000) and to be able to protect the church against unforeseen adverse circumstances, for example unexpected infrastructure costs (£10,000).

At the year-end the free reserves of the charity were £130,500. We have agreed a new reserves policy which states the requirement to keep £65,000 in reserves, and we are actively planning ways to spend the additional reserves (£65,500) over a number of years in line with our charitable objectives.

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YEAR ENDED 31 MARCH 2024

The trustees have set aside £97,860 of reserves which are currently represented as designated funds in the financial statements. Over the next financial year, these reserves will be spent in the following way:

- Capital expenditure (building improvements): £45,000
- Contingency for building work: £20,000
- Audio-visual: £2,860
- Staffing fund: £30,000

We would like to plan the use of the remaining free reserves later, when we will be able to review the costs of the building work and any other significant changes within the work of the charity.

Funds Held as Custodian Trustee

Ebetrust acts as a custodian Trustee holding cash on behalf of Love Horfield. Love Horfield's objects are to support local people including young people and children to make Horfield a better place to live work study and play. Ebetrust hold the funds within their own bank accounts but have control measures to account for these funds separately. Refer to note 17 for details of the funds received, payments made and balances held on behalf of Love Horfield in the year.

Trustee's Responsibilities

The Trustees (who are also directors of Ebetrust for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

Registered office:
Ebenezer Evangelical Church
286 Filton Avenue
Horfield
Bristol BS7 0BA

Signed by order of the Trustees

S Fisher

.....
Susan Fisher
Trustee

J Wall

.....
John Wall
Chair

Annette Jones

.....
Annette Jones
Trustee

Approved by the Trustees on Dec 02 2024

EBETRUST

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2024

The directors who served the company during the year and since the year end were as follows:

Trustees:

John Wall (Chair)
Adrian Reed
John Payton
Derek Powell
Andrew Tett – resigned 23/04/2024
Stewart North
Ian Powell
Fiona Brooks
Andy Smith
Annette Jones (Secretary)
Susan Fisher
Lee Haynes

Registered office:

Ebenezer Evangelical Church
286 Filton Avenue
Horfield
Bristol BS7 0BA

Independent examiner:

Joshua Kingston BSc, ACA
Burton Sweet Limited
Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Bankers:

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19

EBETRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EBETRUST

YEAR ENDED 31 MARCH 2024

Independent examiner's report to the trustees of Ebetrust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

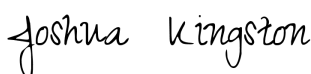
Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc, ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR



Dec 02 2024
Date:

EBETRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from:					
Donations and grants	2	180,622	51,316	231,938	242,414
Charitable activities	3	25,511	-	25,511	20,939
Investments		3,150	-	3,150	-
Total income		<u>209,283</u>	<u>51,316</u>	<u>260,599</u>	<u>263,353</u>
Expenditure on:					
Charitable activities	4	188,541	15,797	204,338	185,413
Total expenditure		<u>188,541</u>	<u>15,797</u>	<u>204,338</u>	<u>185,413</u>
Net income/(expenditure)	6	20,742	35,519	56,261	77,940
Transfers between funds	13	195	(195)	-	-
Net movement in funds		<u>20,937</u>	<u>35,324</u>	<u>56,261</u>	<u>77,940</u>
Total funds at start of year	13	497,423	4,061	501,484	423,544
Total funds at end of year	13	<u>518,360</u>	<u>39,385</u>	<u>557,745</u>	<u>501,484</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 14 to 23 form part of these financial statements
See note 9 for fund-accounting comparative figures

EBETRUST

BALANCE SHEET

AS AT 31 MARCH 2024

Company number: 06856916

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	<u>290,000</u>	<u>290,000</u>
		290,000	290,000
Current assets			
Debtors	11	32,307	15,588
Cash at bank and in hand		<u>256,022</u>	<u>198,176</u>
		288,329	213,764
Creditors : amounts falling due within one year	12	(20,584)	(2,280)
Net current assets		<u>267,745</u>	<u>211,484</u>
Net assets		<u>557,745</u>	<u>501,484</u>
FUNDS			
Unrestricted funds	14	518,360	497,423
Restricted funds	14	39,385	4,061
Total funds		<u>557,745</u>	<u>501,484</u>

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Trustees on Dec 02 20242024 and are signed on their behalf by:

S Fisher

.....
S Fisher
Trustee

J Wall

.....
J Wall
Trustee

Annette Jones

.....
Annette Jones
Trustee

The notes on pages 14 to 23 form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

Income

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Investment income is included on a receivable basis.

Income from Gift Aid Tax refunds is recognised at the time the original donation is received by the charity.

Hire income

Hire income is included in the Statement of Financial Activities when the charity becomes entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Charitable Activities

Most expenditure is directly attributable to charitable activities. Support costs have been allocated 100% towards the charitable activities of the charity. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity. They have been included within charitable expenditure.

Grants payable

Grants payable are charged to the Statement of Financial Activities in the accounting period in which allocation of the award is communicated to the recipient.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered.

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1 Accounting policies (*continued*)

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

Tangible fixed assets

Fixed assets are held at cost less accumulated depreciation. Assets costing less than £1,000 are not capitalised. Depreciation is calculated so as to write off the cost of an asset, less its estimated ultimate residual value, over the useful life of that asset as follows:

Freehold Property - 0% per annum straight line
Equipment - 20% per annum straight line

As permitted by the Statement of Recommended of Practice, no provision for depreciation has been made for freehold property as it is the view of the Trustees that the estimated residual value of each property is not materially different from the carrying value. The Trustees annually review the carrying value for indication of any impairment.

In line with guidance in the Charities Statement of Recommended Practice, donated properties have been included in the Balance Sheet at the value for the charity at the date of the gift.

Creditors

Creditors and provisions are recognised where the charity has a present obligation from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount after allowing for any discounts due.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in notes of the financial statements.

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

2 Income from: Donations and grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Gifts and offerings			
Regular	116,913	1,000	117,913
One-off	30,906	282	31,188
Gift aid	32,300	1	32,301
Grants	503	50,033	50,536
	<u>180,622</u>	<u>51,316</u>	<u>231,938</u>

Prior year comparative

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Gifts and offerings			
Regular	144,904	-	144,904
One-off	29,082	-	29,082
Gift aid	49,794	-	49,794
Grants	18,634	-	18,634
	<u>242,414</u>	<u>-</u>	<u>242,414</u>

Included in the above are donations of £48,118 (2023: £44,631) received from trustees and other related parties.

3 Income from: Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Event income	4,799	-	4,799	3,030
Café sales	4,747	-	4,747	4,685
Hire of premises	15,775	-	15,775	11,949
Other income	190	-	190	1,275
	<u>25,511</u>	<u>-</u>	<u>25,511</u>	<u>20,939</u>

All prior year income was represented by unrestricted funds.

EBETRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

4 Expenditure on: Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Grants for Christian work (see note 5)	43,203	300	43,503	37,460
Church workers (see note 7)	115,380	3,150	118,530	107,850
Speakers' expenses and gifts	600	-	600	300
Event expenses	5,205	4,319	9,524	7,295
Youth events	498	69	567	185
<u>Support costs</u>				
Rent of Sunday meeting venue	-	-	-	6,600
Repairs and maintenance	5,888	2,250	8,138	2,848
Insurance	2,392	-	2,392	2,122
Rates, heat and light	1,970	3,000	4,970	5,731
Subscriptions and licences	2,495	150	2,645	2,369
Office costs and ministry expenses	2,662	470	3,132	3,331
Cleaning	2,118	162	2,280	2,034
Telephone and broadband	560	-	560	594
Training and meeting costs	277	-	277	517
Miscellaneous	2,353	1,927	4,280	4,288
Governance costs	2,940	-	2,940	1,889
	<u>188,541</u>	<u>15,797</u>	<u>204,338</u>	<u>185,413</u>

Included within governance costs is independent examiner's fee of £2,610 (2023: £2,280).

All prior year expenditure was represented by unrestricted funds.

5 Analysis of grants

	2024 £	2023 £
<i>To institutions</i>		
Bristol International Trust (BISC)	-	4,950
Bristol Noise	63	49
North Bristol Foodbank	1,965	1,126
Herald church	-	60
Disaster Emergency Committee	-	1,250
Southmead Hospital Charity	-	250
Refugee Welcome Hope	1,423	-
In hope	1,423	-
Other gifts to institutions (all less than £1,000)	2,088	5,446
<i>To individuals</i>	36,541	24,329
	<u>43,503</u>	<u>37,460</u>

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

6 Net income/(expenditure) for the year

This is stated after charging:

	2024	2023
	£	£
Independent examiner's fee - for independent examination services	2,610	2,280
- for under provision in prior year	-	(391)
Remuneration of trustees	<u>91,120</u>	<u>82,900</u>

7 Trustees have been reimbursed for their out of pocket travel expenses £3,719 (2023: £Nil).

7 Staff costs and numbers

The aggregate payroll costs were:

	2024	2023
	£	£
Church contractors	118,530	107,850
Wages and salaries	-	-
	<u>118,530</u>	<u>107,850</u>

These costs relate to 3 self employed individuals (2023: 3) engaged under service agreements and no employees (2023: Nil).

No employee received emoluments of more than £60,000 (2023: none).

The key management personnel is comprised of, S North, D Powell, S Allan, R Varley, E Champion-Howard and E Legg-Bagg, along with the charity's trustees.

The total benefits paid to key management personnel during the year were £118,530 (2023:£107,850).

This includes benefits totalling £45,560 (2023: £41,450) to D Powell and £45,560 (2023: £41,450) to S North, who are trustees of the charity. This payment is permitted by the charity's Memorandum and Articles of Association.

8 Taxation

The charity is exempt from corporation tax on its charitable activities.

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

9 Statement of Financial Activities comparative figures

For the year ended 31 March 2023	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Income from:			
Donations and grants	242,414	-	242,414
Charitable activities	20,939	-	20,939
Total income	<u>263,353</u>	<u>-</u>	<u>263,353</u>
Expenditure on:			
Charitable activities	185,413	-	185,413
Total expenditure	<u>185,413</u>	<u>-</u>	<u>185,413</u>
Net income/(expenditure)	77,940	-	77,940
Transfers between funds	-	-	-
Net movement in funds	<u>77,940</u>	<u>-</u>	<u>77,940</u>
Total funds at start of year	419,483	4,061	423,544
Total funds at end of year	<u>497,423</u>	<u>4,061</u>	<u>501,484</u>

EBETRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

10 Tangible fixed assets

	Freehold Property £	Equipment £	Total £
Cost			
At 1 April 2023 and 31 March 2024	290,000	11,498	301,498
Depreciation			
At 1 April 2023 and 31 March 2024	-	11,498	11,498
Net book value			
At 31 March 2024	290,000	-	290,000
At 31 March 2023	290,000	-	290,000

11 Debtors

	2024 £	2023 £
Gift Aid debtor	32,302	15,588
Other debtors	5	-
	32,307	15,588

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	2,610	2,280
Other creditors	17,974	-
	20,584	2,280

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

13 Movement in funds

For the year ended 31 March 2024

	At 1 Apr 2023 £	Income £	Expenditure £	Transfers £	At 31 Mar 2024 £
Restricted funds					
Minibus Fund	4,061	-	-	-	4,061
After School Hangout		283	(174)	-	109
Event Catering	-	1,000	(805)	(195)	-
BCCF Welcome Spaces	-	2,500	(1,417)	-	1,083
Co-op Local Community Fund	-	666	-	-	666
Community Resilience Fund	-	29,125	-	-	29,125
Feeding Bristol HS Fund	-	6,500	(6,191)	-	309
John James Foundation	-	262	(262)	-	-
Quartet Warm Space	-	5,000	(4,878)	-	122
Revenue Grant	-	5,230	(1,320)	-	3,910
Waitrose Henleaze	-	750	(750)	-	-
	<u>4,061</u>	<u>51,316</u>	<u>(15,797)</u>	<u>(195)</u>	<u>39,385</u>
Unrestricted funds					
General Funds	497,423	209,283	(188,541)	(97,665)	420,500
Designated Funds					
Capital Expenditure Fund	-	-	-	45,000	45,000
Contingency (building work)	-	-	-	20,000	20,000
Audio-visual	-	-	-	2,860	2,860
Staffing fund	-	-	-	30,000	30,000
	<u>497,423</u>	<u>209,283</u>	<u>(188,541)</u>	<u>195</u>	<u>518,360</u>
Total funds	<u>501,484</u>	<u>260,599</u>	<u>(204,338)</u>	<u>-</u>	<u>557,745</u>

For the year ended 31 March 2023

	At 1 Apr 2022 £	Income £	Expenditure £	Transfers £	At 31 Mar 2023 £
Restricted funds					
Minibus Fund	4,061	-	-	-	4,061
	<u>4,061</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,061</u>
Unrestricted funds					
General funds	419,483	263,353	(185,413)	-	497,423
	<u>419,483</u>	<u>263,353</u>	<u>(185,413)</u>	<u>-</u>	<u>497,423</u>
Total funds	<u>423,544</u>	<u>263,353</u>	<u>(185,413)</u>	<u>-</u>	<u>501,484</u>

EBETRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

13 Movement in funds (continued)

Restricted funds

Minibus Fund - This represents offerings given towards the future purchase of a minibus.

After School Hangout - This fund represents donations to be spent on after school hangout.

Event Catering - This fund represents donations to be spent on catering for baptism.

BCCF Welcome Spaces - This fund represents a Welcome Spaces grant from Bristol Churches City Fund for community hub equipment, marking and subsistence.

Co-op Local Community Fund - This fund represents Co-op members raising money for community events including food, drink, and overheads.

Community Resilience Fund - This fund represents a grant from Bristol City Council for community hub improvements including building work and associated costs.

Feeding Bristol HS Fund - This fund represents a grant from the Household Support Fund run by Feeding Bristol for staffing, energy bills and non Christian focused community events.

John James Foundation - This fund represents a grant from the John James Foundation for Summer Cream Tea on 10th July.

Quartet Warm Space - This fund represents a grant from Bristol City Council Social Action Small Grants Programme to further develop the building as a Community Hub.

Revenue Grant - This fund represents a grant received from Bristol City Council, supplement to Community Resilience Fund for surveyors, architects, lost income from taste café.

Waitrose Henleaze This fund represents a grant from Waitrose for Footprints Christmas Meal.

Designated funds

Capital Expenditure (building improvements) - This fund represents funds set aside towards future capital costs to be spent on building improvements.

Contingency for building work - This fund represents funds set aside to cover future expenditure on building work for the Church.

Audio-visual - This fund represents funds set aside under the discretion of trustees for audio-visual costs.

Staffing fund - This fund represents funds set aside towards expenditure on full term staff salaries that have been agreed.

EBETRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

14 Analysis of net assets between funds

As at 31 March 2024	Restricted Funds £	Unrestricted Designated Funds £	Unrestricted General Funds £	Total £
Tangible fixed assets	-	-	290,000	290,000
Other net assets	39,385	97,860	130,500	267,745
	<u>39,385</u>	<u>97,860</u>	<u>420,500</u>	<u>557,745</u>

Prior year comparative

As at 31 March 2023	Restricted Funds £	Unrestricted General Funds £	Total £
Tangible fixed assets	-	290,000	290,000
Other net assets	4,061	207,423	211,484
	<u>4,061</u>	<u>497,423</u>	<u>501,484</u>

15 Related party transactions

Derek Powell is a Trustee. During the prior year the charity received donations, including gift aid, towards the wider ministry work of Derek Powell totalling £2,500. This was given as a grant to Derek Powell in the year in the same way as other gifts received and grants made to Christian workers and ministries.

There are no other transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

16 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

17 Funds held as a custodian for others

At the year end, the charity held £1,141 (2023: £1,232) of cash balances under the control of Love Horfield. These balances have been excluded from the balance sheet.

In the year funds were received on behalf of Love Horfield totalling £Nil (2023: £198). Payments made as a custodian trustee on behalf of Love Horfield totalled £91 (2023: £295).

Further details of the custodian trustee relationships can be found within the trustees' report.