

**EBETRUST**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2023**

**Company Registration Number 06856916**  
**Charity Number 1129106**

# **EBETRUST**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2023**

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# **EBETRUST**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2023**

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The Trustees of EbeTrust who are also Directors of the Charity for the purposes of the Companies Act, present their Annual Report together with the independently examined financial statements for the year ended 31 March 2023.

### **OBJECTS**

The objects of the Church are, for the benefit of the public:

- to advance the Christian faith in accordance with the Statement of Beliefs in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit;
- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit;

The Trustees must use the income and may use the capital of the Church in promoting the Objects.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

EbeTrust is a company limited by guarantee which was registered on 24 March 2009 under company number 06856916. The company was also registered as a charity under number 1129106 on 9 April 2009. It is governed by its Memorandum and Articles of Association.

#### **Trustees:**

- The Trustees are responsible for the management and administration of the Church's property and funds in accordance with the Memorandum and the Articles.
- The minimum number of Trustees is three individuals but there is no maximum. All Trustees must be Members. All Trustees must subscribe and adhere to, in belief and lifestyle, the Statement of Beliefs.
- All future Trustees are to be appointed by a resolution of the Trustees and an appointment will become effective when the new Trustee completes the necessary Companies House paperwork and thereby consents to hold office.

#### **Trustees and spiritual leadership of the church:**

- The spiritual leadership of the church shall rest with the Spiritual Leadership. If there are Trustees who are not members of the Spiritual Leadership then their role shall be confined to the management and administration of the church in accordance with the provisions of the Memorandum and the Articles and of the general law.
  - The Trustees of the church shall fulfil their legal duties having due regard to the spiritual direction of the church as set from time to time by the Spiritual Leadership acting always in accordance with the requirements of the Memorandum and the Articles and the general law. The trust considers it best practice for there to be a regular turnover of Trustees as has been the case.
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**YEAR ENDED 31 MARCH 2023**

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- New Trustees are chosen both for the particular skills which they bring to the trust and for their understanding of the objects of the charity. Those who have joined the trust since its inception have all been drawn from the large number of suitably skilled and/or qualified persons within the body of supporters of the church. At the close of 2022-23 there were 11 Trustees. Typically, new Trustees are well known to the existing body of Trustees and the induction process is handled by one or two of their number often supported by previous invitations to selected trust proceedings to see the body at work. While serving, the attention of Trustees' is regularly drawn by our compliance sub-committee to suitable training opportunities to ensure their continuing professional development.

### **ACTIVITIES**

#### **Alpha Course**

In January 2023 we ran a course using the Alpha film series videos. It was great to see those attending build friendships and journey to explore faith in Jesus, in a place where they can ask any questions and have any beliefs.

#### **Kintsugi Hope Wellbeing Courses**

Kintsugi Hope Wellbeing Groups are safe and supportive spaces for people from any background to attend. Our Group Leaders are trained to run a group to encourage, inform and inspire. They are not trained therapists, nor experts in treating or diagnosing mental or emotional health illnesses. However, where necessary they can signpost people to specialist help.

We journey together for 12 weeks to explore how to maintain mental and emotional wellbeing in the midst of our often-messy lives. Subjects include anxiety, depression, shame, anger, disappointment and loss.

We have promoted these courses with the church family and in the local community through social media and our connections with Ebe Church activities. We held an in-person daytime wellbeing group for 12 weeks starting in September 2022. We had about 10 people, half of which were from the community. Feedback was good with all attendees reporting that the course had helped their mental health. We will be looking at how we repeat this in the Autumn of 2023. We partner with local organisations and wider Bristol mental health services and social prescribing to make sure we signpost people to wider support.

#### **Children's Church**

Children's Church remains a highly valued part of church life, engaging children up to school year 6. We retained three groups, each accommodating different ages so as to engage children with age appropriate content and activities. The children's provision holds to the following principles:

- Good Christian values and principles taught which help give a great start in life and prepare children for the future.
  - Good behaviour and healthy life practices encouraged so as to draw children to make good choices in life, promoting good health and helpful friendships.
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## **TRUSTEES' ANNUAL REPORT**

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- Children encouraged to care for other children less fortunate than themselves.

### **Community Transformation**

During this last year, our church building continues to be the operational centre of the foodbank, which is growing extensively in impact and influence across North Bristol and South Gloucestershire. This continues to make the church building be seen as a community hub where people drop off food, volunteer and help facilitate the work of the foodbank. As we have come out of the pandemic and into a cost of living crisis, we have been heavily involved in working with other organisations on providing warm welcoming spaces for people to connect. We have also used our building for many more in-person community meetings, eg. Horfield and Lockleaze workers network breakfast, Love Horfield steering group meetings, etc to provide space to collaborate and plan together with other organisations and local residents.

During the last year, as a church we have helped to envision and coordinate some Love Horfield events again including a community fun run and student volunteering scheme – both have been successful and looking to repeat and extend in the future. There has also continued to be a huge increase in online social media support in local neighbourhoods. We have encouraged neighbours supporting each other and sharing their gifts and talents in local volunteer needs. During the Summer 2022, we helped facilitate a Love Horfield summer wellbeing programme of numerous events run locally by residents and organisations to encourage people who live locally to reconnect with each other and help their own wellbeing.

Our church building in the last year has also been increasingly used again for private hires for children's birthday parties and other organisations/charities for one-off events or courses. This has enabled our relationships to deepen in our local communities as we use our building resource for the benefit of the public.

The church has also continued to provide support to InHope (formally Crisis Centre Ministries – Charity Commission no. 298528), and Sixty-One (Charity Commission no. 1159302) in terms of prayer, volunteering and finance and now these charities are seen as our local partners (alongside North Bristol and South Glos Foodbank and Bristol Noise charities – mentioned elsewhere in this report). These are all given profile in church in different ways throughout the year so the congregation own the values of reaching out to the most vulnerable in society with the gospel.

### **Global Partnerships**

Ebe Church has an international dimension, and supports both short and long term mission involvement, in the UK and overseas. Our Global Partnership Team drives this forward.

Locally, we support and encourage church to get involved practically with Bristol International Student Centre (BISC) which seeks to welcome and support foreign students to the two Bristol Universities. We also support Rachael and Peter Bee as they work to support the practical needs of asylum seekers in Bristol.

Overseas, we support a family who were members of Ebenezer Church, and are now in the USA, as well as existing church members who are currently working in Nepal, and Zambia.

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## TRUSTEES' ANNUAL REPORT

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The Global Partnership Team coordinate with Ebetrust finance sub-group to allocate resources to help meet the short term needs of those we support, to give strategically, and as global crises occur.

### Messy Church

We have continued to host termly Messy Church occasions, bringing together the whole family for an afternoon of creativity, storytelling and connection. The sessions are attended by families who consider themselves part of church as well as from the local community so people can make new friends and generally encourage each other in family life. Those who attend are encouraged to develop a spiritual dimension. Occasions are always well attended with a genuine benefit of parents and grandparents engaging directly with their children. We have found that families who attend other activities that we provide are now attending Messy Church and are becoming more connected with each other.

### (The) Noise

BRISTOL NOISE (Charity Commission no. 1134099) constitutes an independent charitable activity that operates in partnership with, and integrates seamlessly into the life of Ebenezer Church. It operates principally in the early Spring of each year, working in the North, East and South of Bristol.

A successful Noise event was held again on May Day bank holiday weekend in 2022 with over 700 volunteers involved. This was co-ordinated by the staff of Bristol Noise supported by Ebenezer Church core team and volunteers, partnering with volunteers from across the city. We also hosted very successful events at the church building including a senior citizen's banquet with over 80 guests and a community fun event with over 300 visitors during the 2 hours of the event. Volunteers from church were also involved in practical projects across the communities of Horfield and Lockleaze which were referred to us for support. The vision of Noise 365 has continued to be developed with a regular email and resources for local volunteers and churches produced throughout the year. Ebe Church continues to be fully behind this vision and resourcing it. We also provide office space for the Bristol Noise staff team.

### (The) North Bristol Foodbank

*South Gloucestershire CIO*  
Foodbank has continued to grow, serving some 14,627 people with 3 days of emergency food. The charity uses office space based in the church building and has built relationships with over 300 frontline care professional organisations giving Foodbank vouchers to people in crisis. The church building continues to be a place where the public drop-off food donations and increasing use of the space for foodbank meetings with organisations who refer people to the foodbank.

Volunteers from church continue to be involved in weekly basis with the foodbank from helping run the weekly foodbank outlet on Thursday afternoons to being part of foodbank driving team, as well as other one-off events. There is a healthy overlap with the church staff team and foodbank staff in working together and common vision of supporting those in crisis in our communities.

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## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2023**

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### **Small Groups**

Small Groups are a key part of church life and a valuable source of support, connection and discipleship. We currently have four small groups that happen on a weekly basis. We also have a new monthly small group for those who aren't already connected in this way. We have run a number of short 'courses', using material from 24-7 prayer and running for 6-8 weeks – these have happened in person, and on zoom. Small groups and pastoral care within church are a high priority for the leadership team and we are actively looking at ways we can do this differently, enabling as many people to connect and access support, as possible.

### **Sunday Services**

From the start of January 2023 we have been holding Sunday Services in our church building on Filton Avenue. This wasn't a change of venue that we had planned for but has generally been a very positive move. It seems that our building is more accessible for people and we have seen a number of new people come along on a Sunday, which has been great. It has also made for a more 'joined up' feel for what happens on Sundays and throughout the week.

We continue to record our talks given on a Sunday and share these online. New in the last year, we have introduced 'Connected' which provides some discussion prompts and questions that people can use in different settings to engage with our Sunday teaching.

### **Students & Young Adults**

As a church we want to be a place where the large student population in our local area, and at UWE, can connect and be a part of a community. We seek to provide spaces and opportunities for students & young adults within church to grow, and be challenged in their personal faith, and to live this out in their day-to-day life, and in their relationships. We continue to encourage students and young adults to integrate into the whole of church life through relationship building and serving in a variety of ways.

A key part of our vision as church is to see new leaders raised up in all parts of life, both inside and outside of church. It has been great to see two young leaders from within Ebe take on the leading of this work; for the group itself, and for the two of them in growing as leaders.

### **Taste Café**

We continue to run a weekly community café which remains both popular and needful in the local area. Over the winter period, it proved to be a helpful 'warm space', enabling people to benefit from a heated venue when the cost-of-living crisis has been hard-hitting. Cakes, drinks and lunches are offered at very low prices, making them affordable for all, but especially for those who are struggling financially. The café has also been a place of company, friendship and developing relationship – a wonderful mix of people from church and from the communities of Horfield, Lockleaze and Filton. Parents have appreciated the additional play areas for pre-school children. Occasionally, an organisation or agency has used a little space within the café to promote the help that they can offer to people.

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## **TRUSTEES' ANNUAL REPORT**

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### **Footprints**

This is our weekly group for senior citizens in church and the local community. Over the year, we have seen new people join, resulting in weekly attendances in the 30 to 40 bracket rather than 20 to 30 the year before. It is a place of company and friendship for all, but especially for those who experience the challenges of loneliness and isolation. We do not charge a subscription for this group but people voluntarily give donations in appreciation of the group, and these usually cover the direct costs. A range of entertainment is provided alongside running some religious occasions such as Easter, Christmas, Harvest and Remembrance services. The meals are particularly popular with numbers more like 40 to 60 when a main meal is provided.

### **Youth Work**

Our youth group has grown over the year, as Year 6 children started secondary school in September. This has made our youth work stronger and a greater sense of cohesive community. Our young people engage well with each other, developing stronger friendships. We teach our young people good values from the Bible, encouraging them to respect other people and the world in which they live. Whereas in recent years, our youth work has focussed on the group that takes place Sunday mornings, we are now able to trial additional occasions for our young people such as a Small Group midweek and next year, a Friday evening youth hang-out.

### **Welcoming Spaces**

In response to the 'cost of living crisis', from November 2022 until March 2023, we launched our warm 'welcoming space' to provide spaces throughout the week where people could come to stay warm and also connect with other local residents. We linked up with other local/citywide organisations to be part of network of 'welcoming spaces' across the city and also accessed grant funding in several places to be able to facilitate this initiative. The intention was to trial a number of weekly activities in our church building and also one-off events to provide spaces where community could connect. If any of these activities were felt to be popular then we would look at how to resource them financially and with volunteers in the next financial year.

Weekly activities that we started included Community Breakfasts on Monday and Friday mornings and After School Hangout (for families with primary school aged children). One off events included CAP Money course (3 weeks), world cup football on the big screen, board games evening and a speedquiz night. We also built relationships with other organisations and our building was used to host 'digital drop-in' session for those looking for support in using laptops/tablets, citizen advice worker who came weekly to our community café and one-off support work with community development workers from Mencap. All these activities have significantly extended our connections with local residents from all backgrounds and provided safe, warm and welcoming spaces for them to meet with others and volunteers from church.



# **EBETRUST**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2023**

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### **CONTRIBUTION OF VOLUNTEERS**

It is not possible to quantify the contribution of volunteers to the activities of Ebetrust but they are involved in much of what is described above.

### **PUBLIC BENEFIT**

The Trustees confirm that they have complied with the duty outlined in the Charities Act 2011, to have paid due regard to the Public Benefit guidance published by the Charity Commission.

### **FINANCIAL REVIEW**

The financial results for the year are set out in the Statement of Financial Activities. In 2023 income was £263,353 (2022: £237,729) an increase of 11% from 2022.

Overall income is broadly in line with the previous year, with an increase of £27,000 in gifts and offerings.

Expenditure on charitable activities was £185,413 (2022: £208,610) a decrease of 11% from 2022. The reduced expenditure is largely due to a reduction in missional giving activities. Net current assets at 31st March 2023 were £211,484 (2022: £133,544). Cash at bank and in hand at 31st March 2023 amounted to £198,176 (2022: £116,581).

### **RESERVES POLICY**

The Trustees have established a policy whereby the free reserves held by the charity (total funds less any funds either designated for a particular purpose or held in the form of fixed assets) should be set at £65,000. This figure takes into account three months debit turnover (approx. £50,000), the ability to respond to an important/urgent Global Partnerships or similar request (£5,000) and to be able to protect the church against unforeseen adverse circumstances, for example unexpected infrastructure costs (£10,000).

At the year-end the free reserves of the charity were £207,423.

### **Funds held as custodian trustee**

Ebetrust acts as a custodian Trustee holding cash on behalf of Love Horfield. Love Horfield's objects are to support local people including young people and children to make Horfield a better place to live work study and play. Ebetrust hold the funds within their own bank accounts but have control measures to account for these funds separately. Refer to note 17 for details of the funds received, payments made and balances held on behalf of Love Horfield in the year.

# EBETRUST

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

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### TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Ebetrust for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered office:  
Ebenezer Evangelical Church  
286 Filton Avenue  
Horfield  
Bristol BS7 0BA

Signed by order of the Trustees

  
A Reed  
Trustee and Company Secretary

Approved by the Trustees on ..... 9/10/23 .....

# **EBETRUST**

## **REFERENCE & ADMINISTRATIVE INFORMATION**

**YEAR ENDED 31 MARCH 2023**

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The directors who served the company during the year and since the year end were as follows:

**Trustees:**

Adrian Reed  
John Payton  
Derek Powell  
Andrew Tett  
Stewart North  
John Wall  
Ian Powell  
Fiona Brooks  
Andy Smith  
Annette Jones  
Susan Fisher

(Chair and Secretary)

**Registered office:**

Ebenezer Evangelical Church  
286 Filton Avenue  
Horfield  
Bristol BS7 0BA

**Independent examiner:**

Joshua Kingston BSc, ACA  
Burton Sweet Limited  
Chartered Accountants  
The Clock Tower  
5 Farleigh Court  
Old Weston Road  
Flax Bourton  
Bristol BS48 1UR

**Bankers:**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent ME19 4JQ



# **EBETRUST**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EBETRUST YEAR ENDED 31 MARCH 2023**

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### **Independent examiner's report to the trustees of Ebetrust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).



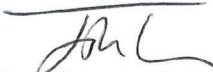
# **EBETRUST**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EBETRUST**

**YEAR ENDED 31 MARCH 2023**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Joshua Kingston BSc, ACA  
Burton Sweet Limited  
The Clock Tower  
5 Farleigh Court  
Old Weston Road  
Flax Bourton  
Bristol. BS48 1UR

Date: .....9/10/2023.....

**EBETRUST****STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
YEAR ENDED 31 MARCH 2023**

		<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
<b>Income from:</b>	<b>Note</b>				
Donations and legacies	<b>2</b>	242,414	-	242,414	215,337
Charitable activities	<b>3</b>	20,939	-	20,939	22,372
Investments		-	-	-	20
<b>Total income</b>		<b>263,353</b>	<b>-</b>	<b>263,353</b>	<b>237,729</b>
<b>Expenditure on:</b>					
Charitable activities	<b>4</b>	185,413	-	185,413	208,610
<b>Total expenditure</b>		<b>185,413</b>	<b>-</b>	<b>185,413</b>	<b>208,610</b>
<b>Net income/(expenditure)</b>	<b>6</b>	<b>77,940</b>	<b>-</b>	<b>77,940</b>	<b>29,119</b>
Transfers between funds	<b>13</b>	-	-	-	-
<b>Net movement in funds</b>		<b>77,940</b>	<b>-</b>	<b>77,940</b>	<b>29,119</b>
<b>Total funds at start of year</b>	<b>13</b>	<b>419,483</b>	<b>4,061</b>	<b>423,544</b>	<b>394,425</b>
<b>Total funds at end of year</b>	<b>13</b>	<b>497,423</b>	<b>4,061</b>	<b>501,484</b>	<b>423,544</b>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

**The notes on pages 14 to 23 form part of these financial statements  
See note 9 for fund-accounting comparative figures**

**EBETRUST**  
**BALANCE SHEET**

**AS AT 31 MARCH 2023**

**Company number: 06856916**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	10	290,000	290,000
		<u>290,000</u>	<u>290,000</u>
<b>Current assets</b>			
Debtors	11	15,588	18,957
Cash at bank and in hand		198,176	116,581
		<u>213,764</u>	<u>135,538</u>
<b>Creditors : amounts falling due within one year</b>	12	(2,280)	(1,994)
<b>Net current assets</b>		<u>211,484</u>	<u>133,544</u>
<b>Net assets</b>		<u>501,484</u>	<u>423,544</u>
<b>FUNDS</b>			
Unrestricted funds	14	497,423	419,483
Restricted funds	14	4,061	4,061
<b>Total funds</b>		<u>501,484</u>	<u>423,544</u>

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

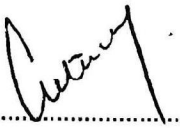
**Trustees responsibilities:**


The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Trustees on .....9/10/23.....2023 and are signed on their behalf by:

  
.....  
A Reed  
Trustee

  
.....  
A Tett  
Trustee

**The notes on pages 14 to 23 form part of these financial statements**

# **EBETRUST**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2023**

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### **1 Accounting policies**

#### **Accounting convention**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

#### **Income**

Income from donations is included in income when these are receivable, ~~except as follows:~~

- I. When donors specify that donations given to the charity must be used in ~~future accounting periods~~, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity ~~becomes entitled to use~~ such income, the income is deferred until the pre-conditions have been met.

Investment income is included on a receivable basis.

Income from Gift Aid Tax refunds is recognised at the time the original donation is received by the charity.

#### **Expenditure**

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

#### **Charitable Activities**

Most expenditure is directly attributable to charitable activities. Support costs have been allocated 100% towards the charitable activities of the charity. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity. They have been included within charitable expenditure.

#### **Grants payable**

Grants payable are charged to the Statement of Financial Activities in the accounting period in which allocation of the award is communicated to the recipient.

#### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered.



# **EBETRUST**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2023**

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### **1 Accounting policies (*continued*)**

#### **Cash and cash equivalents**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

#### **Tangible fixed assets**

Fixed assets are held at cost less accumulated depreciation. Assets costing less than £1,000 are not capitalised. Depreciation is calculated so as to write off the cost of an asset, less its estimated ultimate residual value, over the useful life of that asset as follows:

Freehold Property - 0% per annum straight line  
Equipment - 20% per annum straight line

As permitted by the Statement of Recommended of Practice, no provision for depreciation has been made for freehold property as it is the view of the Trustees that the estimated residual value of each property is not materially different from the carrying value. The Trustees annually review the carrying value for

In line with guidance in the Charities Statement of Recommended Practice, donated properties have been included in the Balance Sheet at the value for the charity at the date of the gift.

#### **Creditors**

Creditors and provisions are recognised where the charity has a present obligation from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount after allowing for any discounts due.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in notes of the financial statements.

# EBETRUST

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

### 2 Income from: Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Gifts and offerings			
Regular	144,904	-	144,904
One-off	29,082	-	29,082
Gift aid	49,794	-	49,794
Grants	18,634	-	18,634
	<u>242,414</u>	<u>-</u>	<u>242,414</u>
<b>Prior year comparative</b>			
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Gifts and offerings	168,584	46,753	215,337
	<u>168,584</u>	<u>46,753</u>	<u>215,337</u>

Included in the above are donations of £44,631 (2022: £41,939) received from trustees and other related parties.

### 3 Income from: Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Event income	3,030	-	3,030	1,007
Café sales	4,685	-	4,685	2,398
Hire of premises	11,949	-	11,949	13,745
Other income	1,275	-	1,275	5,222
	<u>20,939</u>	<u>-</u>	<u>20,939</u>	<u>22,372</u>

All prior year income was represented by unrestricted funds.

# EBETRUST

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

### 4 Expenditure on: Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Grants for Christian work (see note 5)	37,460	-	37,460	64,708
Church workers (see note 7)	107,850	-	107,850	107,323
Speakers' expenses and gifts	300	-	300	700
Event expenses	7,295	-	7,295	903
Youth events	185	-	185	90
<u>Support costs</u>				
Rent of Sunday meeting venue	6,600	-	6,600	7,200
Repairs and maintenance	2,848	-	2,848	8,447
Insurance	2,122	-	2,122	1,990
Rates, heat and light	5,731	-	5,731	5,519
Subscriptions and licences	2,369	-	2,369	1,946
Office costs and ministry expenses	3,331	-	3,331	3,785
Cleaning	2,034	-	2,034	2,383
Telephone and broadband	594	-	594	910
Training and meeting costs	517	-	517	-
Miscellaneous	4,288	-	4,288	682
Governance costs	1,889	-	1,889	2,024
	<u>185,413</u>	<u>-</u>	<u>185,413</u>	<u>208,610</u>

Included within governance costs is independent examiner's fee of £2,280 (2022: £1,250).

All prior year expenditure was represented by unrestricted funds except for £53,344 of grants for Christian work which was represented by restricted funds.

### 5 Analysis of grants

	2023 £	2022 £
<i>To institutions</i>		
Bristol International Trust (BISC)	4,950	6,200
Bristol Noise	49	-
North Bristol Foodbank	1,126	4,567
Herald church	60	-
Disaster Emergency Committee	1,250	-
Southmead Hospital Charity	250	-
F and D Masters	-	25,654
Other gifts to institutions (all less than £1,000)	5,446	6,796
<i>To individuals</i>	<u>24,329</u>	<u>19,891</u>
	<u>37,460</u>	<u>63,108</u>

# EBETRUST

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

### 6 Net income/(expenditure) for the year

This is stated after charging:

	2023	2022
	£	£
Independent examiner's fee - for independent examination services	2,280	1,974
- for under provision in prior year	(391)	50
Remuneration of trustees	<u>82,900</u>	<u>81,880</u>

No Trustees have been reimbursed for their out of pocket travel expenses (2022: £Nil).

### 7 Staff costs and numbers

The aggregate payroll costs were:

	2023	2022
	£	£
Church contractors	107,850	106,649
Wages and salaries	-	674
	<u>107,850</u>	<u>107,323</u>

These costs relate to 3 self employed individuals (2022: 3) engaged under service agreements and no employees (2022: 1).

No employee received emoluments of more than £60,000 (2022: none).

The key management personnel is comprised of, S North, D Powell, S Allan and E Legg-Bagg, who have responsibility for students and young adults, along with the charity's trustees.

The total benefits paid to key management personnel during the year were £107,850 (2022:£106,558).

This includes benefits totalling £41,450 (2022: £40,940) to D Powell and £41,450 (2022: £40,940) to S North, who are trustees of the charity. This payment is permitted by the charity's Memorandum and Articles of Association.

### 8 Taxation

The charity is exempt from corporation tax on its charitable activities.



# EBETRUST

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

### 9 Statement of Financial Activities comparative figures

For the year ended 31 March 2022

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Income from:</b>			
Donations and legacies	169,591	46,753	216,344
Charitable activities	21,365	-	21,365
Investments	20	-	20
<b>Total income</b>	<b>190,976</b>	<b>46,753</b>	<b>237,729</b>
<b>Expenditure on:</b>			
Charitable activities	155,266	53,344	208,610
<b>Total expenditure</b>	<b>155,266</b>	<b>53,344</b>	<b>208,610</b>
<b>Net income/(expenditure)</b>	<b>35,710</b>	<b>(6,591)</b>	<b>29,119</b>
Transfers between funds	8,192	(8,192)	-
<b>Net movement in funds</b>	<b>43,902</b>	<b>(14,783)</b>	<b>29,119</b>
<b>Total funds at start of year</b>	<b>375,581</b>	<b>18,844</b>	<b>394,425</b>
<b>Total funds at end of year</b>	<b>419,483</b>	<b>4,061</b>	<b>423,544</b>

# EBETRUST

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2023

#### 10 Tangible fixed assets

	Freehold Property £	Equipment £	Total £
<b>Cost</b>			
At 1 April 2022 and 31 March 2023	290,000	15,624	305,624
<b>Depreciation</b>			
At 1 April 2022 and 31 March 2023	-	15,624	15,624
<b>Net book value</b>			
At 31 March 2023	290,000	-	290,000
At 31 March 2022	290,000	-	290,000

#### 11 Debtors

	2023 £	2022 £
Gift Aid debtor	15,588	18,957
	15,588	18,957

#### 12 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	2,280	1,994
	2,280	1,994

# EBETRUST

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

### 13 Movement in funds

For the year ended 31 March 2023

	At 1 Apr 2022 £	Income £	Expenditure £	Transfers £	At 31 Mar 2023 £
<b>Restricted funds</b>					
Minibus fund	4,061	-	-	-	4,061
	<u>4,061</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,061</u>
<b>Unrestricted funds</b>					
General funds	419,483	263,353	(185,413)	-	497,423
	<u>419,483</u>	<u>263,353</u>	<u>(185,413)</u>	<u>-</u>	<u>497,423</u>
<b>Total funds</b>	<u>423,544</u>	<u>263,353</u>	<u>(185,413)</u>	<u>-</u>	<u>501,484</u>

For the year ended 31 March 2022

	At 1 Apr 2021 £	Income £	Expenditure £	Transfers £	At 31 Mar 2022 £
<b>Restricted funds</b>					
Special offerings	14,783	-	(14,783)	-	-
Christian workers fund	-	29,991	(29,991)	-	-
Community transformation funds	-	8,570	(8,570)	-	-
Ramp capital project fund	-	8,192	-	(8,192)	-
Minibus Fund	4,061	-	-	-	4,061
	<u>18,844</u>	<u>46,753</u>	<u>(53,344)</u>	<u>(8,192)</u>	<u>4,061</u>
<b>Unrestricted funds</b>					
General funds	375,581	190,976	(155,266)	8,192	419,483
	<u>375,581</u>	<u>190,976</u>	<u>(155,266)</u>	<u>8,192</u>	<u>419,483</u>
<b>Total funds</b>	<u>394,425</u>	<u>237,729</u>	<u>(208,610)</u>	<u>-</u>	<u>423,544</u>



# EBETRUST

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

### 14 Analysis of net assets between funds

#### Restricted funds

**Special offerings** - This fund represents offerings made to EbeTrust for specific supported mission organisations and individuals.

**Christian workers fund** - This fund represents donations and offerings made to EbeTrust to support specific workers in Christian service.

**Community transformation funds** - This fund represents donations and offerings made to EbeTrust for specific organisations that focus on community transformation work.

**Ramp capital project fund** - This fund represents donations and offerings made towards the intallation of the access ramp to the building.

**Minibus Fund** - This represents offerings given towards the future purchase of a minibus.

	Restricted Funds £	Unrestricted General Funds £	Total £
As at 31 March 2023			
Tangible fixed assets	-	290,000	290,000
Other net assets	4,061	207,423	211,484
	<u>4,061</u>	<u>497,423</u>	<u>501,484</u>

#### Prior year comparative

	Restricted Funds £	Unrestricted General Funds £	Total £
As at 31 March 2022			
Tangible fixed assets	-	290,000	290,000
Other net assets	4,061	129,483	133,544
	<u>4,061</u>	<u>419,483</u>	<u>423,544</u>

### 15 Related party transactions

Derek Powell is a Trustee. During the year the charity received donations, including gift aid, towards the wider ministry work of Derek Powell totalling £2,500. This was given as a grant to Derek Powell in the year in the same way as other gifts received and grants made to Christian workers and ministries.

There are no other transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

# **EBETRUST**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2023**

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### **16 Company limited by guarantee**

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

### **17 Funds held as a custodian for others**

At the year end, the charity held £1,232 (2022: £1,329) of cash balances under the control of Love Horfield. These balances have been excluded from the balance sheet.

In the year funds were received on behalf of Love Horfield totalling £198 (2022: £nil). Payments made as a custodian trustee on behalf of Love Horfield totalled £295 (2022: £2,404).

Further details of the custodian trustee relationships can be found within the trustees' report.