

EBETRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

Company Registration Number 06856916
Charity Number 1129106

EBETRUST

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

CONTENTS	PAGE
Trustees' report	1 to 9
Reference and administrative information	10
Independent examiner's report to the Trustees	11
Statement of Financial Activities	12
Balance Sheet	13
Notes to the financial statements	14 to 22

EBETRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

The Trustees of EbeTrust who are also Directors of the Charity for the purposes of the Companies Act, present their Annual Report together with the independently examined financial statements for the year ended 31 March 2022.

OBJECTS

The objects of the Church are, for the benefit of the public:

- to advance the Christian faith in accordance with the Statement of Beliefs in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit;
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit:

The Trustees must use the income and may use the capital of the Church in promoting the Objects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

EbeTrust is a company limited by guarantee which was registered on 24 March 2009 under company number 06856916. The company was also registered as a charity under number 1129106 on 9 April 2009. It is governed by its Memorandum and Articles of Association.

Trustees:

- The Trustees are responsible for the management and administration of the Church's property and funds in accordance with the Memorandum and the Articles.
- The minimum number of Trustees is three individuals but there is no maximum. All Trustees must be Members. All Trustees must subscribe and adhere to, in belief and lifestyle, the Statement of Beliefs.
- All future Trustees are to be appointed by a resolution of the Trustees and an appointment will become effective when the new Trustee completes the necessary Companies House paperwork and thereby consents to hold office.

Trustees and spiritual leadership of the church:

- The first Spiritual Leadership comprises Adrian Hamilton Reed, John Henry Payton, Stephen Macpherson Allen, Rosemary Reed, Derek James Powell, Stewart Douglas North and they shall appoint successors. Subsequent appointment of trustees shall be by two thirds majority of existing trustees were also confirmed by a simple majority of the Spiritual Leadership of the church.
 - The spiritual leadership of the Church shall rest with the Spiritual Leadership. If there are Trustees who are not members of the Spiritual Leadership then their role shall be confined to the management and administration of the Church in accordance with the provisions of the Memorandum and the Articles and of the general law.
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EBETRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

- The Trustees of the Church shall fulfil their legal duties having due regard to the spiritual direction of the Church as set from time to time by the Spiritual Leadership acting always in accordance with the requirements of the Memorandum and the Articles and the general law.
The trust considers it best practice for there to be a regular turnover of trustees as has been the case. New trustees are chosen both for the particular skills which they bring to the trust and for their understanding of the objects of the charity. Those who have joined the trust since its inception have all been drawn from the large number of suitably skilled and/or qualified persons within the body of supporters of the church. At the close of 2019-20 there were 12 trustees. Typically, new trustees are well known to the existing body of trustees and the induction process is handled by one or two of their number often supported by previous invitations to selected trust proceedings to see the body at work. While serving, the attention of trustees' is regularly drawn by our compliance sub-committee to suitable training opportunities to ensure their continuing professional development.

ACTIVITIES

Alpha Course

Due to the pandemic, we didn't organise any in-person Alpha courses for the rest of 2021. However, following on from our Kintsugi Hope wellbeing group, we ran a small course in-person using the Alpha film series videos during in early 2022. It was great to see those attending continue to build community together and journey to discover faith in Jesus, in a place where they can ask any questions.

Kintsugi Hope Wellbeing Courses

Kintsugi Hope Wellbeing Groups are safe and supportive spaces for people from any background to attend. Our Group Leaders are trained to run a group to encourage, inform and inspire. They are not trained therapists, nor experts in treating or diagnosing mental or emotional health illnesses. However, where necessary they can signpost people to specialist help.

We journey together for 6 weeks to explore how to maintain mental and emotional wellbeing in the midst of our often-messy lives. Subjects include anxiety, depression, shame, anger, disappointment and loss.

We have promoted these courses with the church family and in the local community through social media and our connections with Ebe Church activities. We held an in-person daytime wellbeing group for 12 weeks starting from November 2021 and this has been successful. We will be looking at how we repeat this in the Autumn of 2022. We partner with local organisations and wider Bristol mental health services and social prescribing to make sure we signpost people to wider support.

EBETRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

Children's Church

We started the reporting year still running Children's Church as an online provision.

This included:

- Numerous resources on our church website for children (stories, crafts, colouring in, activities, games).
- A weekly filmed session for children to watch and engage with.
- A monthly zoom gathering of children to see each other and to talk to each other.

As the year progressed, and with the gradual lifting of restrictions, we were able to return to a full in-person Children's Church provision at Orchard School from September onwards. It was clear that the Covid Pandemic had impacted as fewer families and children have returned to church and indeed, some have moved away. Nevertheless, Children's Church has remained a valued and helpful activity, engaging children up to school year 6. It remained appropriate to retain the three groups, each accommodating different ages.

The children's provision holds to these principles:

- Good Christian values and principles taught which help give a great start in life and prepare children for the future.
- Good behaviour and healthy life practices encouraged so as to draw children to make good choices in life, promoting good health and helpful friendships.
- Children encouraged to care for other children less fortunate than themselves.

Community Transformation

During the pandemic, our focus on community transformation continued to be resourcing the North Bristol Foodbank by encouraging volunteering, building space and supporting the staff. Our church building became the operational centre of the foodbank, which has grown extensively. This has made the church building be seen as a community hub where people drop off food, volunteer and help facilitate the work of the foodbank.

Love Horfield events have not happened during the pandemic but there has continued to be a huge increase in online social media support in local neighbourhoods. We have encouraged neighbours supporting each other and sharing their gifts and talents in local volunteer needs. During the Winter 2021/22, we helped facilitate a Love Horfield winter wellbeing programme of numerous events run locally by residents and organisations to encourage people who live locally to reconnect with each other and help their own wellbeing. This was really successful and has resulted in a Summer programme being organized for 2022. We hosted a number of events at Ebe Church building, including a bake off, fitness event, speedquiz, etc.

The church has also continued to provide support to InHope (formally Crisis Centre Ministries – Charity Commission no. 298528), and Bristol Hospitality Network (Charity Commission no. 1138498) in terms of prayer, volunteering and finance, throughout the pandemic. These are all given profile in church in different ways throughout the year so the congregation own the values of reaching out to the most vulnerable in society with the gospel.

EBETRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

Global Partnerships

Ebe Church has an international dimension, and supports both short and long term mission involvement of our own people, in the UK and overseas. Our Global Partnership Team drives this forward.

Locally, we support and encourage church to get involved practically with Bristol International Student Centre (BISC) which seeks to welcome and support foreign students to the two Bristol Universities. We also support Rachael and Peter Bee as they work to support the practical needs of asylum seekers in Bristol.

Overseas, we support a family who were members of Ebenezer Church, and are now in the USA, as well as existing church members who are currently working Nepal, and in Zambia.

The Global Partnership Team coordinate with Ebetrust finance sub-group to allocate resources to help meet the short term needs of those we support, to give strategically, and as global crises occur.

Messy Church

Having run Messy Church as an online provision over the previous year, it was good to run it again in the church building in person. Messy Church remains a termly activity that seeks to bring together the whole family, enabling parents and children to play together through crafts and activities aimed at younger children. Attendance is sought from church as well as from the local community so people can make new friends and generally encourage each other in family life. A brief 10 minute service takes place focusing on whichever special season of the year it is. People are encouraged to develop a spiritual dimension. A light lunch is provided and families are encouraged to eat together. Occasions are always well attended with a genuine benefit of parents engaging directly with their children. We have found that families who attend other activities in church are now attending Messy Church and are becoming more connected with each other.

(The) Noise

BRISTOL NOISE (Charity Commission no. 1134099) constitutes an independent charitable activity that operates in partnership with, and integrates seamlessly into the life of Ebenezer Church. It operates principally in the early Spring of each year, working in the North, East and South of Bristol.

Following the Noise event in 2020 being cancelled due to the pandemic, there was a successful Noise event held on May Day bank holiday weekend in 2021 on a reduced basis with 400 volunteers involved and social distancing guidelines in place. This was co-ordinated by the staff of Bristol Noise supported by Ebenezer Church core team and volunteers, partnering with volunteers from across the city. The vision of Noise 365 has continued to be developed with a regular email and resources for local volunteers and churches produced throughout the year. Ebe Church continues to be fully behind this vision and resourcing it. We also provide office space for the Bristol Noise staff team

EBETRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

(The) North Bristol Foodbank

Foodbank has continued to grow, serving some 9133 people with 3 days of emergency food. The charity uses office space based in the church building and has built relationships with over 300 frontline care professional organisations giving Foodbank vouchers to people in crisis. During the pandemic, the foodbank rented the entire church building to run its operations from in a safe and efficient way. This enabled income for the church but also created the church identity as a community hub in the local area, as it also became main place for limited numbers of volunteers and also the main drop-off for foodbank donations.

The North Bristol Foodbank is an independent charity (Charity Commission no. 1157499) and employs 1 full time and 6 part time members of staff. In July 2021, North Bristol and South Gloucester Foodbank CIO (charity commission no. 1195058) was started with North Bristol Foodbank closing at the end of March 2022, after a long journey of transfer of assets. This has all been conducted in line with charity commission guidelines with advice from our accountants.

Rendezvous

This has been a long-running weekly parent and toddler group meeting during term time on Tuesday mornings. During the pandemic, this group could not meet at all, but instead the leaders have continued to keep in regular contact with parents and provided online singalong sessions on YouTube as well as regular email/telephone contact to provide support to parents in this stressful time. In July 2021 a decision was regrettably taken to close this activity as it was no longer sustainable. We are so grateful to all our amazing volunteers who have led and supported Rendezvous over the years. So many local families have been invested in. As this chapter closes, we still hold strongly to the same vision and values to be a support to young families. We are listening to church and local community families about the needs for how we sustainably run activities.

Small Groups

Small Groups are a key part of church life and a valuable source of support, connection and discipleship. We currently have four small groups that happen on a weekly basis. We also have a new monthly small group for those who aren't already connected in this way. We have run a number of short 'courses', using material from 24-7 prayer and running for 6-8 weeks – these have happened in person, and on zoom. Small groups and pastoral care within church are a high priority for the leadership team and we are actively looking at ways we can do this differently, enabling as many people to connect and access support, as possible.

Sunday Services

At the beginning of this year, we continued to broadcast a pre-recorded Sunday Service using Facebook and YouTube. Making these films available and accessible thereafter has meant people have been able to catch-up later on the Sunday or later that week and enjoy the whole service. The viewing statistics have demonstrated many people have engaged with the Sunday Service and we know people from outside of church have also been watching.

EBETRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

From May 2021, we started to provide a limited in-person service in our church building, using our pre-recorded service to enable people to gather in a socially distanced environment. We continued to provide online services and zoom catchup afterwards. Then from September 2021, we recommenced meeting at Orchard School for an in-person service with a larger space for social distancing purposes. We gradually over the next 6 months relaxed various restrictions depending on the coronavirus challenges at the time. We also recorded the services and uploaded to YouTube for online viewing from Sunday evening onwards. It was a challenging time with constant changes, and the resourcing of Sunday gatherings and children's work has been difficult, with less volunteers available. However, we have been encouraged to see church family gradually regather and also new people trying church and committing to become involved during this time.

Students & Young Adults

As a church we want to be a place where the large student population in our local area, and at UWE, can connect and be a part of a community. We seek to provide spaces and opportunities for students & young adults within Ebe to grow, and be challenged in their personal faith, and to live this out in their day-to-day life, and in their relationships. We continue to encourage students and young adults to integrate into the whole of church life through relationship building and serving in a variety of ways. A key part of our vision as church is to see new leaders raised up in all parts of life, both inside and outside of church – this is a priority for this age group. It remains our desire to see more new students become a part of church family.

Taste Café

During the summer 2021, we held a series of popup outdoors community cafes when lockdown restrictions allowed us to. This was well received by the local community who were looking for ways to reconnect. From September 2021, our weekly community café restarted and was well received by the local community and hugely popular. Both halls in the church building have been used. We now have a large volunteer team facilitating this activity for all ages. It has become a place to signpost people if additional practical support is needed in their lives. Partnerships are in place with local organisations who can interact with the local residents attending, through presentations and through chatting one-to-one.

Footprints

This is our weekly group for senior citizens in church and the local community. It was suspended during the pandemic, but the team visited senior citizens at their homes or contacted by telephone on a weekly basis. From September 2021, the group regathered in the church building for a programme of events on Wednesday afternoons with guest speakers, activities, meals, etc. Attendance was more than 35 senior citizens on a weekly basis and up to 80 for the large Christmas dinner.

EBETRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

Telephone Befriending

Volunteers from Ebenezer Church form a team of telephone befrienders that have been trained by our partnership national organisation, Linking Lives. Referrals for phone calls are made to our Coordinator, who will then match a telephone befriender with someone requesting a phone call, called a 'Link Friend'. The Link Friend will receive a phone call from their befriender at least once a week for 3 months or more, providing much needed companionship during this difficult time. A number of those who have been befriended have connected with our wellbeing course, Taste Café or Footprints group.

Youth Work

Given that young people found it really hard to engage online with our youth provision, it was good to be able to return to being together in person. As Covid restrictions gradually lifted, we moved our youth provision from online to outdoors activity in small groups and then back at Orchard School on a Sunday morning alongside the Sunday Service. The Sunday group learn from the Bible in order to encourage and help them in life and in their transition to adulthood. There was a new cohort from September, being young people who had moved to secondary education, and starting year 7. They have gelled together well

CONTRIBUTION OF VOLUNTEERS

It is not possible to quantify the contribution of volunteers to the activities of Ebetrust but they are involved in much of what is described above.

PUBLIC BENEFIT

The Trustees confirm that they have complied with the duty outlined in the Charities Act 2011, to have paid due regard to the Public Benefit guidance published by the Charity Commission.

FINANCIAL REVIEW

The financial results for the year are set out in the Statement of Financial Activities. In 2022 income was £237,729 (2021: £240,899) a decrease of 1% from 2021. Overall income is in line with the prior with a small increase due to a premises hire income increase.

Expenditure on charitable activities was £208,610 (2021: £205,846) an increase of 1% from 2021. This is mainly due to an increase in face to face activities and related costs.

Net current assets at 31st March 2022 were £133,544 (2021: £104,425). Cash at bank and in hand at 31st March 2022 amounted to £116,581 (2021: £87,083).

RESERVES POLICY

The Trustees have established a policy whereby the free reserves held by the charity (unrestricted funds less any funds either designated for a particular purpose or held in the form of fixed assets) should be at least 3 months' expenditure (currently about £48,000). In addition, we are looking to acquire another property in order to better serve the community.

EBETRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

Trustees are comfortable with the reserves being higher than this figure because talks have commenced on the subject of the possible acquisition of another property in order to better serve the community. We would need quick access to these funds if one became available. At the year-end the free reserves of the charity were £129,483.

Covid-19 Statement from the chair

The trustees are aware that the Covid-19 Pandemic is not over and that the need for vigilance in every way continues. However, they are pleased to see that more than a degree of 'normality' has returned in many areas of church life. Many lessons have been learned and much flexibility has had to be introduced.

We are pleased as a trust to report that the poor financial picture at the beginning of the previous period, one that had been reversed ironically by the lockdown and diversification in the use of the building, has not returned at the current time. There are financial pressures but these largely stem from the smaller number of regular attenders at church, rather changes brought about by Covid.

The trustees are fully satisfied of the continued viability of the charity in the current challenging environment and that we are fully meeting the charitable objects as set out.

Adrian Reed, chair of Ebetrust

Funds held as custodian trustee

Ebetrust acts as a custodian trustee holding cash on behalf of Love Horfield. Love Horfield's objects are to support local people including young people and children to make Horfield a better place to live work study and play. Ebetrust hold the funds within their own bank accounts but have control measures to account for these funds separately. Refer to note 17 for details of the funds received, payments made and balances held on behalf of Love Horfield in the year.

TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Ebetrust for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;

EBETRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered office:
Ebenezer Evangelical Church
286 Filton Avenue
Horfield
Bristol BS7 0BA

Signed by order of the Trustees

A Reed
Trustee and Company Secretary

Approved by the Trustees on 12 December 2022

EBETRUST

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2022

The directors who served the company during the year and since the year end were as follows:

Trustees:

Adrian Reed (Chair and Secretary)
John Payton
Derek Powell
Andrew Tett
Stewart North
John Wall
Ian Powell
Fiona Brooks
Andy Smith
Annette Jones
Susan Fisher

Registered office:

Ebenezer Evangelical Church
286 Filton Avenue
Horfield
Bristol BS7 0BA

Independent examiner:

Joshua Kingston BSc, ACA
Burton Sweet Limited
Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Bankers:

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

EBETRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EBETRUST

YEAR ENDED 31 MARCH 2022

Independent examiner's report to the trustees of Ebetrust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc, ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol. BS48 1UR

Date: 12 December 2022

EBETRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from:					
Donations and legacies	2	169,591	46,753	216,344	215,370
Charitable activities	3	21,365	-	21,365	25,494
Investments		20	-	20	35
Total income		<u>190,976</u>	<u>46,753</u>	<u>237,729</u>	<u>240,899</u>
Expenditure on:					
Charitable activities	4	155,266	53,344	208,610	205,846
Total expenditure		<u>155,266</u>	<u>53,344</u>	<u>208,610</u>	<u>205,846</u>
Net income/(expenditure)	6	35,710	(6,591)	29,119	35,053
Transfers between funds	13	8,192	(8,192)	-	-
Net movement in funds		<u>43,902</u>	<u>(14,783)</u>	<u>29,119</u>	<u>35,053</u>
Total funds at start of year	13	375,581	18,844	394,425	359,372
Total funds at end of year	13	<u>419,483</u>	<u>4,061</u>	<u>423,544</u>	<u>394,425</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 14 to 23 form part of these financial statements
See note 9 for fund-accounting comparative figures

EBETRUST

BALANCE SHEET

AS AT 31 MARCH 2022

Company number: 06856916

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	290,000	290,000
		<u>290,000</u>	<u>290,000</u>
Current assets			
Debtors	11	18,957	19,092
Cash at bank and in hand		116,581	87,083
		<u>135,538</u>	<u>106,175</u>
Creditors : amounts falling due within one year	12	(1,994)	(1,750)
Net current assets		<u>133,544</u>	<u>104,425</u>
Net assets		<u>423,544</u>	<u>394,425</u>
FUNDS			
Unrestricted funds	14	419,483	375,581
Restricted funds	14	4,061	18,844
Total funds		<u>423,544</u>	<u>394,425</u>

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Trustees on 12 December 2022 and are signed on their behalf by:

.....
A Reed
Trustee

.....
A Tett
Trustee

The notes on pages 14 to 23 form part of these financial statements

EBETRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

Income

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Investment income is included on a receivable basis.

Income from Gift Aid Tax refunds is recognised at the time the original donation is received by the charity.

Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Charitable Activities

Most expenditure is directly attributable to charitable activities. Support costs have been allocated 100% towards the charitable activities of the charity. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity. They have been included within charitable expenditure.

Grants payable

Grants payable are charged to the Statement of Financial Activities in the accounting period in which allocation of the award is communicated to the recipient.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered.

EBETRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1 Accounting policies (*continued*)

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

Tangible fixed assets

Fixed assets are held at cost less accumulated depreciation. Assets costing less than £1,000 are not capitalised. Depreciation is calculated so as to write off the cost of an asset, less its estimated ultimate residual value, over the useful life of that asset as follows:

Freehold Property - 0% per annum straight line
Equipment - 20% per annum straight line

As permitted by the Statement of Recommended of Practice, no provision for depreciation has been made for freehold property as it is the view of the Trustees that the estimated residual value of each property is not materially different from the carrying value. The Trustees annually review the carrying value for indication of any impairment.

In line with guidance in the Charities Statement of Recommended Practice, donated properties have been included in the Balance Sheet at the value for the charity at the date of the gift.

Creditors

Creditors and provisions are recognised where the charity has a present obligation from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount after allowing for any discounts due.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in notes of the financial statements.

EBETRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

2 Income from: Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Gifts and offerings	169,591	46,753	216,344
	<u>169,591</u>	<u>46,753</u>	<u>216,344</u>
Prior year comparative			
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Gifts and offerings	184,827	24,458	209,285
Coronavirus job retention scheme	6,085	-	6,085
	<u>190,912</u>	<u>24,458</u>	<u>215,370</u>

Included in the above are donations of £41,939 (2021: £54,141) received from trustees and other related parties.

3 Income from: Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Café sales	2,398	-	2,398	255
Hire of premises	13,745	-	13,745	23,700
Other income	5,222	-	5,222	1,539
	<u>21,365</u>	<u>-</u>	<u>21,365</u>	<u>25,494</u>

All prior year income was represented by unrestricted funds.

EBETRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

4 Expenditure on: Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Grants for Christian work (see note 5)	11,364	53,344	64,708	50,050
Church workers (see note 7)	107,323	-	107,323	117,178
Speakers' expenses and gifts	700	-	700	604
Event expenses	903	-	903	2,619
Youth events	90	-	90	-
<u>Support costs</u>				
Rent of Sunday meeting venue	7,200	-	7,200	-
Repairs and maintenance	8,447	-	8,447	11,703
Insurance	1,990	-	1,990	1,856
Rates, heat and light	5,519	-	5,519	4,789
Subscriptions and licences	1,946	-	1,946	1,900
Office costs and ministry expenses	3,785	-	3,785	8,237
Cleaning	2,383	-	2,383	2,448
Telephone and broadband	910	-	910	1,433
Training and meeting costs	-	-	-	400
Depreciation	-	-	-	822
Miscellaneous	682	-	682	57
Governance costs	2,024	-	2,024	1,750
	<u>155,266</u>	<u>53,344</u>	<u>208,610</u>	<u>205,846</u>

Included within governance costs is independent examiner's fee of £1,250 (2021: £1,750).

All prior year expenditure was represented by unrestricted funds except for £6,904 of grants for Christian work which was represented by restricted funds.

5 Analysis of grants

	2022 £	2021 £
<i>To institutions</i>		
Bristol International Trust (BISC)	6,200	1,350
Bristol Hospitality Network	-	1,503
North Bristol Foodbank	4,567	6,904
Crisis Centre	-	720
F and D Masters	25,654	13,840
Other gifts to institutions (all less than £1,000)	6,796	1,615
<i>To individuals</i>	19,891	24,118
	<u>63,108</u>	<u>50,050</u>

EBETRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

6 Net income/(expenditure) for the year

This is stated after charging:

	2022	2021
	£	£
Independent examiner's fee - for independent examination services	1,974	1,716
- for under provision in prior year	50	-
Remuneration of trustees	81,880	84,018
Depreciation	-	822
	<u> </u>	<u> </u>

No Trustees have been reimbursed for their out of pocket travel expenses (2021:£Nil).

7 Staff costs and numbers

The aggregate payroll costs were:

	2022	2021
	£	£
Church contractors	106,649	107,308
Wages and salaries	674	9,870
	<u>107,323</u>	<u>117,178</u>

These costs relate to 3 self employed individuals (2021: 3) engaged under service agreements and 1 employees (2021: 1).

No employee received emoluments of more than £60,000. (2021: none)

The key management personnel is comprised of, S North and D Powell and E Legg-Bagg, who have responsibility for students and young adults, along with the charity's trustees.

The total benefits paid to key management personnel during the year were £106,558 (2021:£107,308).

This includes benefits totalling £40,940 (2021: £42,009) to D Powell and £40,940 (2021: £42,009) to S North, who are trustees of the charity. This payment is permitted by the charity's Memorandum and Articles

8 Taxation

The charity is exempt from corporation tax on its charitable activities.

EBETRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

9 Statement of Financial Activities comparative figures

For the year ended 31 March 2021

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Income from:			
Donations and legacies	193,938	21,687	215,625
Charitable activities	25,239	-	25,239
Investments	35	-	35
Total income	219,212	21,687	240,899
Expenditure on:			
Charitable activities	198,942	6,904	205,846
Total expenditure	198,942	6,904	205,846
Net income/(expenditure) for the year and net movement in funds	20,270	14,783	35,053
Total funds at start of year	355,311	4,061	359,372
Total funds at end of year	375,581	18,844	394,425

EBETRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

10 Tangible fixed assets

	Freehold Property £	Equipment £	Total £
Cost			
At 1 April 2021	290,000	15,624	305,624
Additions	-	-	-
At 31 March 2022	<u>290,000</u>	<u>15,624</u>	<u>305,624</u>
Depreciation			
At 1 April 2021	-	15,624	15,624
Charge for the year	-	-	-
At 31 March 2022	<u>-</u>	<u>15,624</u>	<u>15,624</u>
Net book value			
At 31 March 2022	<u>290,000</u>	<u>-</u>	<u>290,000</u>
At 31 March 2021	<u>290,000</u>	<u>-</u>	<u>290,000</u>

11 Debtors

	2022 £	2021 £
Gift Aid debtor	18,957	19,092
Other debtors	-	-
	<u>18,957</u>	<u>19,092</u>

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	1,994	1,750
	<u>1,994</u>	<u>1,750</u>

EBETRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

13 Movement in funds

For the year ended 31 March 2022

	At 1 Apr 2021 £	Income £	Expenditure £	Transfers £	At 31 Mar 2022 £
Restricted funds					
Special offerings	14,783	-	(14,783)	-	-
Christian workers fund	-	29,991	(29,991)	-	-
Community transformation funds	-	8,570	(8,570)	-	-
Ramp capital project fund	-	8,192	-	(8,192)	-
Minibus fund	4,061	-	-	-	4,061
	<u>18,844</u>	<u>46,753</u>	<u>(53,344)</u>	<u>(8,192)</u>	<u>4,061</u>
Unrestricted funds					
General funds	375,581	190,976	(155,266)	8,192	419,483
	<u>375,581</u>	<u>190,976</u>	<u>(155,266)</u>	<u>8,192</u>	<u>419,483</u>
Total funds	<u>394,425</u>	<u>237,729</u>	<u>(208,610)</u>	<u>-</u>	<u>423,544</u>

For the year ended 31 March 2021

	At 1 Apr 2020 £	Income £	Expenditure £	Transfers £	At 31 Mar 2021 £
Restricted funds					
Special offerings	-	21,687	(6,904)	-	14,783
Minibus Fund	4,061	-	-	-	4,061
	<u>4,061</u>	<u>21,687</u>	<u>(6,904)</u>	<u>-</u>	<u>18,844</u>
Unrestricted funds					
General funds	355,311	219,212	(198,942)	-	375,581
	<u>355,311</u>	<u>219,212</u>	<u>(198,942)</u>	<u>-</u>	<u>375,581</u>
Total funds	<u>359,372</u>	<u>240,899</u>	<u>(205,846)</u>	<u>-</u>	<u>394,425</u>

Restricted funds

Special offerings - This fund represents offerings made to EbeTrust for specific supported mission organisations and individuals.

EBETRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

14 Analysis of net assets between funds

Christian workers fund - This fund represents donations and offerings made to EbeTrust to support specific workers in Christian service.

Community transformation funds - This fund represents donations and offerings made to EbeTrust for specific organisations that focus on community transformation work.

Ramp capital project fund - This fund represents donations and offerings made towards the intallation of the access ramp to the building.

Minibus Fund - This represents offerings given towards the future purchase of a minibus.

	Restricted Funds	Unrestricted General Funds	Total
As at 31 March 2022	£	£	£
Tangible fixed assets	-	290,000	290,000
Other net assets	4,061	129,483	133,544
	<u>4,061</u>	<u>419,483</u>	<u>423,544</u>

Prior year comparative

	Restricted Funds	Unrestricted General Funds	Total
As at 31 March 2021	£	£	£
Tangible fixed assets	-	290,000	290,000
Other net assets	18,844	85,581	104,425
	<u>18,844</u>	<u>375,581</u>	<u>394,425</u>

15 Related party transactions

Derek Powell is a Trustee. During the year the charity received donations, including gift aid, towards the wider ministry work of Derek Powell totalling £2,500. This was given as a grant to Derek Powell in the year in the same way as other gifts received and grants made to Christian workers and ministries.

There are no other transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

EBETRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

16 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

17 Funds held as a custodian for others

At the year end, the charity held £1,329 (2021: £3,733) of cash balances under the control of Love Horfield. These balances have been excluded from the balance sheet.

In the year funds were received on behalf of Love Horfield totalling £nil (2021: £nil). Payments made as a custodian trustee on behalf of Love Horfield totalled £2,404 (2021: £nil).

Further details of the custodian trustee relationships can be found within the trustees' report.