

**EBETRUST**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2021**

**Company Registration Number 06856916**  
**Charity Number 1129106**

# **EBETRUST**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2021**

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# **EBETRUST**

## **TRUSTEES' ANNUAL REPORT**

### **YEAR ENDED 31 MARCH 2021**

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The Trustees of EbeTrust who are also Directors of the Charity for the purposes of the Companies Act, present their Annual Report together with the independently examined financial statements for the year ended 31 March 2021.

#### **OBJECTS**

The objects of the Church are, for the benefit of the public:

- to advance the Christian faith in accordance with the Statement of Beliefs in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit;
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit:

The Trustees must use the income and may use the capital of the Church in promoting the Objects.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

EbeTrust is a company limited by guarantee which was registered on 24 March 2009 under company number 06856916. The company was also registered as a charity under number 1129106 on 9 April 2009. It is governed by its Memorandum and Articles of Association.

#### **Trustees:**

- The Trustees are responsible for the management and administration of the Church's property and funds in accordance with the Memorandum and the Articles.
- The minimum number of Trustees is three individuals but there is no maximum. All Trustees must be Members. All Trustees must subscribe and adhere to, in belief and lifestyle, the Statement of Beliefs.
- All future Trustees are to be appointed by a resolution of the Trustees and an appointment will become effective when the new Trustee completes the necessary Companies House paperwork and thereby consents to hold office.

#### **Trustees and spiritual leadership of the church:**

- The first Spiritual Leadership comprises Adrian Hamilton Reed, John Henry Payton, Stephen Macpherson Allen, Rosemary Reed, Derek James Powell, Stewart Douglas North and they shall appoint successors. Subsequent appointment of trustees shall be by two thirds majority of existing trustees were also confirmed by a simple majority of the Spiritual Leadership of the church.
  - The spiritual leadership of the Church shall rest with the Spiritual Leadership. If there are Trustees who are not members of the Spiritual Leadership then their role shall be confined to the management and administration of the Church in accordance with the provisions of the Memorandum and the Articles and of the general law.
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# **EBETRUST**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2021**

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- The Trustees of the Church shall fulfil their legal duties having due regard to the spiritual direction of the Church as set from time to time by the Spiritual Leadership acting always in accordance with the requirements of the Memorandum and the Articles and the general law.  
The trust considers it best practice for there to be a regular turnover of trustees as has been the case. New trustees are chosen both for the particular skills which they bring to the trust and for their understanding of the objects of the charity. Those who have joined the trust since its inception have all been drawn from the large number of suitably skilled and/or qualified persons within the body of supporters of the church. At the close of 2019-20 there were 12 trustees. Typically, new trustees are well known to the existing body of trustees and the induction process is handled by one or two of their number often supported by previous invitations to selected trust proceedings to see the body at work. While serving, the attention of trustees' is regularly drawn by our compliance sub-committee to suitable training opportunities to ensure their continuing professional development.

### **ACTIVITIES**

#### **Alpha Course**

During the Summer term 2020, we ran an Alpha course on Zoom with a couple of people using the Alpha Film Series instead of live speakers. Spring term 2021, an Alpha Online was run again using Zoom for a small group, but it was great to see them encouraged in their faith.

#### **CAP Money Courses**

The CAP Money Course is a revolutionary money management course that teaches people budgeting skills and a simple, cash-based system that really works. This course will help anyone to get better control of their finances, so they can save, give and prevent debt. The CAP Money Course is a course devised by the award winning debt counselling charity, Christians Against Poverty (Charity Commission registration no 1097217). During the last year, we have not run any courses due to pandemic and will consider the sustainability of these in the future.

#### **Children's Church**

The Covid Pandemic has impacted Children's Church all year through. We have kept to our normal principles:

- Good Christian values and principles taught which help give a great start in life and prepare children for the future.
- Good behaviour and healthy life practices encouraged so as to draw children to make good choices in life, promoting good health and helpful friendships.
- Children encouraged to care for other children less fortunate than themselves.

The delivery of provision changed altogether with Children's Church moving 'online'. In spite of not gathering children together in person, we were able to offer:

- Numerous resources on our church website for children (stories, crafts, colouring in, activities, games).
  - A weekly filmed session for children to watch and engage with.
  - A monthly zoom gathering of children to see each other and to talk to each other.
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### **YEAR ENDED 31 MARCH 2021**

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Group leaders were each assigned a small number of families/children with whom to maintain personal one-to-one contact. Coming out of lockdown, we are now looking at plans to get our children together again for Children's Church but accept there may be some significant changes for the future.

#### **Community Transformation**

During the pandemic, our focus on community transformation has been to resource the North Bristol Foodbank by encouraging volunteering, building space and supporting the staff. Our church building has become the operational centre of the foodbank, which has grown extensively. This has made the church building be seen as a community hub where people drop off food, volunteer and help facilitate the work of the foodbank.

Love Horfield events have not happened over the pandemic but there has been a huge increase in online social media support in local neighbourhoods. We have encouraged neighbours supporting each other and sharing their gifts and talents in local volunteer needs.

The church has also continued to provide support to InHope (formally Crisis Centre Ministries – Charity Commission no. 298528), and Bristol Hospitality Network (Charity Commission no. 1138498) in terms of prayer, volunteering and finance, throughout the pandemic. These are all given profile in church in different ways throughout the year so the congregation own the values of reaching out to the most vulnerable in society with the gospel.

#### **Global Partnerships**

In keeping with our mission statement, Ebe has an international dimension, and among other things, supports both short and long term mission involvement of our own people, in the UK and overseas. Our Global Partnership Team drives this forward. Locally, we financially support, and encourage church to get involved practically with Bristol International Student Centre (BISC) which seeks to welcome and support foreign students to the two Bristol Universities. We also supporting Rachael and Peter Bee as they work with the Bristol Hospitality Network (BHN) which supports the practical needs of asylum seekers in Bristol.

Overseas, we support the Becker family in the USA, a family who once were members of Ebenezer Church, as well as existing church members who are currently working long term in Kolkata, India and in Zambia. We have also supported people as they have gone on short term trips abroad. The Global Partnership Team coordinate with Ebetrust finance sub-group to allocate resources to help meet the short term needs of those we support, to give strategically, and as global crises occur.

#### **Men's Groups**

It is pertinent to note the comment in last year's report: "At the end of 2019, we made a decision to take a year's break from the 'Integrity' group which has now been running for 5 years. The current intention is to start up again in 2021."

Had we not made such a decision, the result may well have been the same in view of the pandemic hitting us. It is possible that the men's group might restart in September but much will depend on priorities in coming out of lockdown, restrictions being lifted, and returning to normal activity.

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# **EBETRUST**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2021**

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### **Messy Church**

Our family activities under the banner of 'Messy Church' moved online through the year. In fact, it seems more people have engaged with many of our online activities from the comfort of their own home. Our autumn Messy Church included elements of:

- Family walk
- Collecting fallen leaves
- A game
- Explaining why leaves change colour in the autumn
- Prayer
- Recipe
- Colouring in sheet

We delivered activity packs to families who registered online and 51 families signed up representing 105 children. We are looking forward to having Messy Church again in the church building but will do so only when permitted and safe to do so.

### **(The) Noise**

BRISTOL NOISE (Charity Commission no. 1134099) constitutes an independent charitable activity that operates in partnership with, and integrates seamlessly into the life of Ebenezer Church. It operates principally in the early Spring of each year, working in the North, East and South of Bristol.

The Noise event in 2020, along with many other events, had to be cancelled. However, this enabled Bristol Noise to focus on another aspect of our vision: to see churches get involved in their communities 365 days a year. 'The Noise' annual event was hoped to be a springboard for churches and individuals, to inspire them to continue volunteering and getting involved in their communities throughout the year. Noise 365 was born out of this vision, and has had space to grow in the past year. Ebe Church continues to be fully behind this vision and resourcing it. We also provide office space for the Bristol Noise staff team.

### **(The) North Bristol Foodbank**

Foodbank has continued to grow, serving some 15,270 people with 3 days of emergency food. The charity uses office space based in the church building and has built relationships with over 300 frontline care professional organisations giving Foodbank vouchers to people in crisis. Also, during the pandemic, the foodbank rented the entire church building to run its operations from in a safe and efficient way. This enabled income for the church but also created the church identity as a community hub in the local area, as it also became main place for limited numbers of volunteers and also the main drop-off for foodbank donations

The North Bristol Foodbank is an independent charity (Charity Commission no. 1157499) and employs 1 full time and 3 part time members of staff.

### **Rendezvous**

This is a weekly parent and toddler group that meet during term time on a Tuesday morning. During the pandemic, this group has not met at all but the leaders have kept in regular contact with parents and provided online singalong sessions on YouTube as well as regular email/telephone contact to provide support to parents in this stressful time.

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# **EBETRUST**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2021**

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### **Schools Work**

Over the last year, there has been no schools work at all due to teams or volunteers not allowed into schools due to the pandemic

### **Small Groups**

Over a year-long period when people have not been able to socialize or mix in different households indoors, Small Groups being held by way of Zoom have been a life-line. Of course, it just isn't the same as being together in person but it has helped to keep people connected. Our Small Group Leaders have done an amazing job facilitating online weekly sessions whilst also maintaining one-to-one contact with their group members.

The need for pastoral care has invariably increased with people's mental health being hugely impacted by lockdown and restrictions. Loneliness and isolation have been experienced like never before. Our Small Groups have helped to address these difficult issues.

There are interesting times ahead when life returns to normal and there may well be a demand and need for both online and 'in-person' ways of getting people together for support and help.

### **Southmead Hospital Church Service**

During the Covid-19 pandemic it has not been possible to continue to run services at Southmead hospital. However, we have joined with a few people across the city to pray for the patients, staff and chaplains. We also helped the chaplaincy to advertise online Christmas services at local churches, including our own.

### **Sunday Services**

Throughout the period, we have been broadcasting a pre-recorded Sunday Service using Facebook and YouTube. Making these films available and accessible thereafter has meant people have been able to catch-up later on the Sunday or later that week and enjoy the whole service. The viewing statistics have demonstrated many people have engaged with the Sunday Service and we know people from outside of church have also been watching.

For a short while in the Autumn, we ran some live 'in-person' services at the church building when it was permitted and legal to do so. As we did this, we still posted online services. We reverted to online only again when further national lockdowns were imposed.

Above all, people have appreciated the support and encouragement that they have received through our Sunday Service during extremely difficult circumstances. Listening to worship songs (and maybe singing along at home) or listening to talks, which have addressed many of the difficulties we have suffered due to Coronavirus, has proved a real help in times of need for a lot of people.

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### **Students & Young Adults**

As a church we are keen to be reaching out to the large student population in our local area, and at UWE. We seek to provide spaces and opportunities for students & young adults within Ebenezer Church ('Ebe') to grow, and be challenged in their personal faith, and to live this out in their day-to-day life, and in their relationships. Chris Popkin has been co-ordinating gatherings, and social events for this community. We have around 6 students and young adults who engage with this specific community regularly. We continue to encourage students and young adults to integrate into the whole of church life through relationship building and serving in a variety of ways. A key part of our vision as church is to see new leaders raised up in all parts of life, both inside and outside of church – this is a priority for this age group. It remains our desire to see more new students join Ebe, and this community.

### **Taste Café**

During the last year, we have held a handful of popup outdoors community cafes during short periods when lockdown restrictions allowed us to. This was well received by the local community who were looking for ways to reconnect. We are looking forward to more sustainable ways forward as we emerge from the pandemic.

### **Youth Work**

Our young people have found it very difficult engaging with each other and with youth leaders online during times of restrictions when youth groups could not take place in person. We tried a number of avenues of engagement:

- Zoom gathering to simply catch up and chat
- Structured sessions on Zoom
- Fun activities / games on Zoom.

We had small numbers engage but we have found that with so much schooling online and virtual, it was just not engaging for youth to repeat the same process with church. Nevertheless, using Youth Alpha for the few who joined in was a big help. In easing out of the 2021 lockdown, we are looking to re-engage with youth in person and helping them process the past year.

## **CONTRIBUTION OF VOLUNTEERS**

It is not possible to quantify the contribution of volunteers to the activities of Ebetrust but they are involved in much of what is described above.

## **PUBLIC BENEFIT**

The Trustees confirm that they have complied with the duty outlined in the Charities Act 2011, to have paid due regard to the Public Benefit guidance published by the Charity Commission.



# **EBETRUST**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2021**

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### **FINANCIAL REVIEW**

The financial results for the year are set out in the Statement of Financial Activities. In 2021 income was £240,899 (2020: £214,191) a decrease of 12.5% from 2020. Overall income is in line with the prior with a small increase due to a premises hire income increase.

Expenditure on charitable activities was £205,846 (2020: £220,990) a decrease of 6.9% from 2020. This is mainly due to a reduction in face to face activities and related costs.

Net current assets at 31<sup>st</sup> March 2021 were £104,425 (2020: £68,550). Cash at bank and in hand at 31<sup>st</sup> March 2021 amounted to £87,083 (2020: £54,391).

### **RESERVES POLICY**

The Trustees have established a policy whereby the free reserves held by the charity (unrestricted funds less any funds either designated for a particular purpose or held in the form of fixed assets) should be at least 3 months' expenditure (currently about £48,000). In addition, we are looking to acquire another property in order to better serve the community. Trustees are comfortable with the reserves being higher than this figure because talks have commenced on the subject of the possible acquisition of another property in order to better serve the community. We would need quick access to these funds if one became available. At the year-end the free reserves of the charity were £85,581.

### **Covid-19 Statement from the chair**

The Covid-19 pandemic has introduced the biggest challenge to the operation of this charity that it has ever faced, but it has been one which, although unexpected, still enabled trustees to make timely changes to procedures and processes. This has undoubtedly mitigated much of the damage to our operations which might otherwise have occurred. It is considered that the current board of trustees have between them a wealth of experience and this has enabled them to deal effectively with every issue we have faced.

- The financial picture. At the start of the period being reported upon (1st April 2020), Ebetrust was facing the need to take a long, hard look at expenditure as the accounts for what is now the previous period were in deficit. In fact, in the short to medium term, this picture has completely changed. Our expenditure during lockdown has been much reduced due to a number of factors which have included the cessation of public meetings and the furlough of some staff. We have at the same time been able to derive a large income stream from the renting out of the redundant premises. Throughout, our regular givers have continued to support the church as before. While the need to review expenditure will still have to take place at some point as normality returns, our cash position has hugely improved for the time being.

# **EBETRUST**

## **TRUSTEES' ANNUAL REPORT**

### **YEAR ENDED 31 MARCH 2021**

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- The charitable objects. Public meetings have ceased (with just a few exceptions reported above) and at the time of writing a limited re-opening where regulations permit is being considered. However, the principal meetings of church have continued by streaming and by video-conferencing, and the take-up for both types of media has been very encouraging. Much of our community partnership work, and especially the work of Foodbank, have continued unabated. As a church we have learned a lot about ourselves and about our faith during lockdown. There are also lessons which we are learning about resilience and new modalities which will stand us in good stead for the future.

#### **Funds held as custodian trustee**

Ebetrust acts as a custodian trustee holding cash on behalf of Love Horfield. Love Horfield's objects are to support local people including young people and children to make Horfield a better place to live work study and play. Ebetrust hold the funds within their own bank accounts but have control measures to account for these funds separately. Refer to note 17 for details of the funds received, payments made and balances held on behalf of Love Horfield in the year.

#### **TRUSTEES' RESPONSIBILITIES**

The trustees (who are also directors of Ebetrust for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

# **EBETRUST**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2021**

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The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered office:  
Ebenezer Evangelical Church  
286 Filton Avenue  
Horfield  
Bristol BS7 0BA

Signed by order of the Trustees

A Reed  
Trustee and Company Secretary

Approved by the Trustees on 11<sup>th</sup> October 2021.

# **EBETRUST**

## **REFERENCE & ADMINISTRATIVE INFORMATION**

### **YEAR ENDED 31 MARCH 2021**

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The directors who served the company during the year and since the year end were as follows:

#### **Trustees:**

Adrian Reed	(Chair and Secretary)
John Payton	
Derek Powell	
Andrew Tett	
Sarah Richardson	(Resigned 31 December 2020)
Stewart North	
John Wall	
Ian Powell	
Fiona Brooks	
Rachel Strong	(Resigned 22 November 2020)
Andy Smith	
Annette Jones	(Appointed 13 July 2020)
Susan Fisher	(Appointed 12 October 2020)

#### **Registered office:**

Ebenezer Evangelical Church  
286 Filton Avenue  
Horfield  
Bristol BS7 0BA

#### **Independent examiner:**

Neil Kingston, FCA  
Burton Sweet Limited  
Chartered Accountants  
The Clock Tower  
5 Farleigh Court  
Old Weston Road  
Flax Bourton  
Bristol BS48 1UR

#### **Bankers:**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent ME19 4JQ

# **EBETRUST**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EBETRUST YEAR ENDED 31 MARCH 2021**

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### **Independent examiner's report to the trustees of Ebetrust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil M Kingston, FCA  
Burton Sweet Limited  
The Clock Tower  
5 Farleigh Court  
Old Weston Road  
Flax Bourton  
Bristol. BS48 1UR

Date: 11<sup>th</sup> October 2021

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**EBETRUST****STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>Income from:</b>					
Donations and legacies	2	193,938	21,687	215,625	206,417
Charitable activities	3	25,239	-	25,239	7,715
Investments		35	-	35	59
<b>Total income</b>		<u>219,212</u>	<u>21,687</u>	<u>240,899</u>	<u>214,191</u>
<b>Expenditure on:</b>					
Charitable activities	4	198,942	6,904	205,846	220,990
<b>Total expenditure</b>		<u>198,942</u>	<u>6,904</u>	<u>205,846</u>	<u>220,990</u>
<b>Net income/(expenditure)</b>	6	20,270	14,783	35,053	(6,799)
<b>Funds transfers</b>	13	-	-	-	-
<b>Net movement in funds</b>		<u>20,270</u>	<u>14,783</u>	<u>35,053</u>	<u>(6,799)</u>
<b>Total funds at start of year</b>	13	355,311	4,061	359,372	366,171
<b>Total funds at end of year</b>	13	<u>375,581</u>	<u>18,844</u>	<u>394,425</u>	<u>359,372</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 14 to 22 form part of these financial statements  
See note 9 for fund-accounting comparative figures

# EBETRUST

## BALANCE SHEET

AS AT 31 MARCH 2021

Company number: 06856916

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	10	290,000	290,822
		<u>290,000</u>	<u>290,822</u>
<b>Current assets</b>			
Debtors	11	19,092	15,875
Cash at bank and in hand		87,083	54,391
		<u>106,175</u>	<u>70,266</u>
<b>Creditors : amounts falling due within one year</b>	12	(1,750)	(1,716)
<b>Net current assets</b>		<u>104,425</u>	<u>68,550</u>
<b>Net assets</b>		<u><u>394,425</u></u>	<u><u>359,372</u></u>
<b>FUNDS</b>			
Unrestricted funds	14	375,581	355,311
Restricted funds	14	18,844	4,061
<b>Total funds</b>		<u><u>394,425</u></u>	<u><u>359,372</u></u>

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Trustees responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Trustees on 11th October 2021 and are signed on their behalf by:

.....  
A Reed  
Trustee

.....  
A Tett  
Trustee

**The notes on pages 14 to 22 form part of these financial statements**

# EBETRUST

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

#### **Accounting convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

#### **Income**

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Investment income is included on a receivable basis.

Income from Gift Aid Tax refunds is recognised at the time the original donation is received by the charity.

#### **Expenditure**

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

#### **Charitable Activities**

Most expenditure is directly attributable to charitable activities. Support costs have been allocated 100% towards the charitable activities of the charity. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity. They have been included within charitable expenditure.

#### **Grants payable**

Grants payable are charged to the Statement of Financial Activities in the accounting period in which allocation of the award is communicated to the recipient.

#### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered.

#### **Cash and cash equivalents**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less.



# EBETRUST

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies (*continued*)

#### Tangible fixed assets

Fixed assets are held at cost less accumulated depreciation. Assets costing less than £1,000 are not capitalised. Depreciation is calculated so as to write off the cost of an asset, less its estimated ultimate residual value, over the useful life of that asset as follows:

Freehold Property - 0% per annum straight line  
Equipment - 20% per annum straight line

As permitted by the Statement of Recommended of Practice, no provision for depreciation has been made for freehold property as it is the view of the Trustees that the estimated residual value of each property is not materially different from the carrying value. The Trustees annually review the carrying value for indication of any impairment.

In line with guidance in the Charities Statement of Recommended Practice, donated properties have been included in the Balance Sheet at the value for the charity at the date of the gift.

#### Creditors

Creditors and provisions are recognised where the charity has a present obligation from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount after allowing for any discounts due.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in note of the financial statements.

### 2 Income from: Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Gifts and offerings	187,853	21,687	209,540
Coronavirus job retention scheme	6,085	-	6,085
	<u>193,938</u>	<u>21,687</u>	<u>215,625</u>
<b>Prior year comparative</b>			
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Gifts and offerings	184,954	21,463	206,417
	<u>184,954</u>	<u>21,463</u>	<u>206,417</u>

Included in the above are donations of £54,141 (2020: £37,549) received from trustees and other related

# EBETRUST

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

### 3 Income from: Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Café sales	-	-	-	582
Hire of premises	23,700	-	23,700	2,840
Other income	1,539	-	1,539	4,293
	<u>25,239</u>	<u>-</u>	<u>25,239</u>	<u>7,715</u>

All prior year income was represented by unrestricted funds.

### 4 Expenditure on: Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Grants for Christian work (see note 5)	43,146	6,904	50,050	51,117
Church workers (see note 7)	117,178	-	117,178	109,545
Speakers' expenses and gifts	604	-	604	1,310
Event expenses	2,619	-	2,619	2,717
Youth events	-	-	-	1,271
Defibrillator	-	-	-	1,414
What the Dickens	-	-	-	1,288
<u>Support costs</u>			-	
Rent of Sunday meeting venue	-	-	-	13,860
Repairs and maintenance	11,703	-	11,703	6,894
Insurance	1,856	-	1,856	1,733
Rates, heat and light	4,789	-	4,789	5,413
Subscriptions and licences	1,900	-	1,900	2,634
Office costs and ministry expenses	8,237	-	8,237	13,508
Cleaning	2,448	-	2,448	1,871
Telephone and broadband	1,433	-	1,433	691
Training and meeting costs	400	-	400	2,650
Depreciation	822	-	822	822
Miscellaneous	57	-	57	436
Governance costs	1,750	-	1,750	1,816
	<u>198,942</u>	<u>6,904</u>	<u>205,846</u>	<u>220,990</u>

Included within governance costs is independent examiner's fee of £1,750 (2020: £1,816).

All prior year expenditure was represented by unrestricted funds except for £25,433 of grants for Christian work and £1,414 of defibrillator expenditure which was represented by restricted funds.

# EBETRUST

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

### 5 Analysis of grants

	2021 £	2020 £ (Restated)
<i>To institutions</i>		
Bristol International Trust (BISC)	1,350	1,200
Bristol Hospitality Network	1,503	-
North Bristol Foodbank	6,904	4,119
Open Doors	-	1,020
Crisis Centre	720	1,120
F and D Masters	13,840	10,130
Other gifts to institutions (all less than £1,000)	1,615	3,587
<i>To individuals</i>	24,118	29,941
	<u>50,050</u>	<u>51,117</u>

### 6 Net income/(expenditure) for the year

This is stated after charging:

	2021 £	2020 £
Independent examiner's fee	1,750	1,716
- for independent examination services		
- for under provision in prior year	-	100
Remuneration of trustees	84,018	40,109
Depreciation	822	822

No Trustees have been reimbursed for their out of pocket travel expenses (2020:£Nil).

# EBETRUST

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

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### 7 Staff costs and numbers

The aggregate payroll costs were:

	2021 £	2020 £
Church contractors	107,308	101,224
Wages and salaries	9,870	8,321
	<u>117,178</u>	<u>109,545</u>

These costs relate to 3 self employed individuals (2020: 3) engaged under service agreements and 1 employees (2020: 2).

No employee received emoluments of more than £60,000. (2020: none)

The key management personnel is comprised of, S North and D Powell and E Legg-Bagg, who have responsibility for students and young adults, along with the charity's trustees.

The total benefits paid to key management personnel during the year were £107,308 (2020:£101,224).

This includes benefits totalling £42,009 (2020: £40,109) to D Powell and £42,009 (2020: £13,184) to S North, who are trustees of the charity. This payment is permitted by the charity's Memorandum and Articles

### 8 Taxation

The charity is exempt from corporation tax on its charitable activities.

# EBETRUST

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

### 9 Statement of Financial Activities comparative figures

For the year ended 31 March 2020	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Income from:</b>			
Donations and legacies	184,954	21,463	206,417
Charitable activities	7,715	-	7,715
Other Income	-	-	-
Investments	59	-	59
<b>Total income</b>	<b>192,728</b>	<b>21,463</b>	<b>214,191</b>
<b>Expenditure on:</b>			
Charitable activities	194,143	26,847	220,990
<b>Total expenditure</b>	<b>194,143</b>	<b>26,847</b>	<b>220,990</b>
<b>Net income/(expenditure) for the year and net movement in funds</b>	<b>(1,415)</b>	<b>(5,384)</b>	<b>(6,799)</b>
<b>Funds transfers</b>	<b>(5,384)</b>	<b>5,384</b>	<b>-</b>
<b>Total funds at start of year</b>	<b>362,110</b>	<b>4,061</b>	<b>366,171</b>
<b>Total funds at end of year</b>	<b>355,311</b>	<b>4,061</b>	<b>359,372</b>

**EBETRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2021**

**10 Tangible fixed assets**

	<b>Freehold Property £</b>	<b>Equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2020	290,000	15,624	305,624
At 31 March 2021	<u>290,000</u>	<u>15,624</u>	<u>305,624</u>
<b>Depreciation</b>			
At 1 April 2020	-	14,802	14,802
Charge for the year	-	822	822
At 31 March 2021	<u>-</u>	<u>15,624</u>	<u>15,624</u>
<b>Net book value</b>			
At 31 March 2021	<u>290,000</u>	<u>-</u>	<u>290,000</u>
At 31 March 2020	<u>290,000</u>	<u>822</u>	<u>290,822</u>

**11 Debtors**

	<b>2021 £</b>	<b>2020 £</b>
Gift Aid debtor	19,092	15,875
	<u>19,092</u>	<u>15,875</u>

**12 Creditors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Accruals and deferred income	1,750	1,716
	<u>1,750</u>	<u>1,716</u>

**EBETRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2021**

**13 Movement in funds**

**For the year ended 31 March 2021**

	<b>At 1 Apr 2020 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>At 31 Mar 2021 £</b>
<b>Restricted funds</b>					
Special Offerings	-	21,687	(6,904)		14,783
Minibus fund	4,061	-	-	-	4,061
	<u>4,061</u>	<u>21,687</u>	<u>(6,904)</u>	<u>-</u>	<u>18,844</u>
<b>Unrestricted funds</b>					
General funds	355,311	219,212	(198,942)		375,581
	<u>355,311</u>	<u>219,212</u>	<u>(198,942)</u>	<u>-</u>	<u>375,581</u>
<b>Total funds</b>	<u>359,372</u>	<u>240,899</u>	<u>(205,846)</u>	<u>-</u>	<u>394,425</u>

**For the year ended 31 March 2020**

	<b>At 1 Apr 2019 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>At 31 Mar 2020 £</b>
<b>Restricted funds</b>					
Special offerings	-	21,463	(26,847)	5,384	-
Minibus Fund	4,061	-	-	-	4,061
	<u>4,061</u>	<u>21,463</u>	<u>(26,847)</u>	<u>5,384</u>	<u>4,061</u>
<b>Unrestricted funds</b>					
General funds	362,110	192,728	(194,143)	(5,384)	355,311
	<u>362,110</u>	<u>192,728</u>	<u>(194,143)</u>	<u>(5,384)</u>	<u>355,311</u>
<b>Total funds</b>	<u>366,171</u>	<u>214,191</u>	<u>(220,990)</u>	<u>-</u>	<u>359,372</u>

**Restricted funds**

**Special offerings** - This fund represents offerings made to EbeTrust for specific supported mission organisations and individuals.

**Minibus Fund** - This represents offerings given towards the future purchase of a minibus.

# EBETRUST

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

### 14 Analysis of net assets between funds

	Restricted Funds	Unrestricted General Funds	Total
As at 31 March 2021	£	£	£
Tangible fixed assets	-	290,000	290,000
Other net assets	18,844	85,581	104,425
	<u>18,844</u>	<u>375,581</u>	<u>394,425</u>

### Prior year comparative

	Restricted Funds	Unrestricted General Funds	Total
As at 31 March 2020	£	£	£
Tangible fixed assets	-	290,822	290,822
Other net assets	4,061	64,489	68,550
	<u>4,061</u>	<u>355,311</u>	<u>359,372</u>

### 15 Related party transactions

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

### 16 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

### 17 Funds held as a custodian for others

At the year end, the charity held £3,733 (2020: £3,733) of cash balances under the control of Love Horfield. These balances have been excluded from the balance sheet.

In the year funds were received on behalf of Love Horfield totalling £nil (2020: £4,127). Payments made as a custodian trustee on behalf of Love Horfield totalled £nil (2020: £394).

Further details of the custodian trustee relationships can be found within the trustees' report.