

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

FOR

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

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for the Year Ended 31 December 2023

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THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Parochial Church Council (P.C.C.) has the responsibility of co-operating with the Team Rector, the Rt Revd , Dr Mark Rylands, in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The P.C.C. is also specifically responsible for the maintenance of the church building and the church hall.

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THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2023

OBJECTIVES AND ACTIVITIES

Objectives and aims

St. Andrew's PCC has the responsibility with the Team Rector and Team Vicars within the Ashburton and Moorland Team Benefice, in promoting in the ecclesiastical parish, the whole missions of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church.

The PCC is committed to enabling as many people as possible to worship at our Churches within the parish of Ashburton with Buckland-in-the-Moor and Bickington and to become part of the parish community. The PCC maintains an overview of worship throughout the parish, and our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the Priest-in-Charge and the PCC have considered the Charity Commission's guideline on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of the parish community through:

- " Worship and prayer
- " The provision of pastoral care
- " Outreach to the wider community

To facilitate this work it is important that the fabric of the three churches is maintained.

St. Andrew's PCC and the respective D.C.C. have the responsibility of co-operating with the Team Rector in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical in the parishes of Ashburton, Buckland-in-the-Moor and Bickington, and the Ashburton and Moorland Team Ministry. It also has the maintenance responsibilities for the Church of St. Andrew's, Ashburton, St Peter's Church Buckland-in-the-Moor and St Mary the Virgin, Bickington, Devon.

The PCC affirms the vision set out by Bishop Robert in his keynote address to the Diocesan Synod in March 2016 for the Diocese of Exeter (full details can be found at <http://exeter.anglican.org/who-we-are/vision-strategy/>), and seeks to promote and apply them at a local level, namely:

'I know the plans I have for you, says the Lord, plans for your welfare and not for harm, to give you a future with hope.' Jeremiah 29.11

We seek to be people who together are:

Growing in Prayer

We want to grow in prayer, living a life close to God. This means taking risks as we become more honest with ourselves and more honest with God. Prayer opens up deep places within us to God's grace which is why it is such a life-giving activity. Growing in prayer is essential if we are to witness to God's Kingdom and become the people God has called us to be.

Making New Disciples

A disciple is someone who follows Jesus Christ. With him as our companion and guide we can travel through life differently, and we hope others will share the adventure with us. We want to be more faithful in our discipleship and allow God to shape our priorities and values. The Christian gospel is good news and we need to find new ways of telling the story, of explaining the faith and giving a reason for the hope that is in us.

Serving the People of Devon with Joy

We want to make a difference in the world and witness to God's love and justice, especially in the communities and schools where we live. Working in partnership with others who are transforming lives, we seek to address the global issues confronting our generation so that everyone may flourish.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2023

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees are aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and have regard to it in their administration of the church's work in the Parish. The PCC believes that, by fulfilling their responsibility to work together with the incumbent in the Parish and co-operate in all matters of concern and importance for the promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical, it provides a benefit to the public by:

Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and anyone who wishes to benefit from what the Church offers;

Promoting Christian values, and service by members of the Church in the Parish to the community, to the benefit of individuals and society as a whole.

FINANCIAL REVIEW

Reserves policy

It is the policy of St. Andrew's PCC to hold in reserve the equivalent of three months general running costs, and additional funds to cover administration and organist fees for one month. The reserves in the short term may fall below the stated aims, although the PCC are committed to increasing them to the desired level. The income from the permanent fabric endowment fund will be used to meet anticipated costs to the planned maintenance of the building arising from the Quinquennial Inspection undertaken in 2018, and if applicable to provide additional support to some unforeseen repairs if funds are available. The policy will be reviewed on an annual basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The PCC is a corporate body established by the Church of England and operates under the Parochial Church Councils Power Measure. The PCC is a registered charity.

The method of appointment of PCC members is set out in the Church Representation Rules.

Though PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding how the funds of the PCC are to be spent, many decisions are delegated to the PCC standing committee which is comprised of the Priest-in-Charge, the Church Wardens, the Treasurer, Two Lay Representatives and the Secretary. Any decisions made by this committee are reported to and sanctioned by the next subsequent full meeting of the PCC.

Website address: www.moorlandteam.org.uk

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1129094

Principal address

West Street
Ashburton
Newton Abbot
Devon
TQ13 7DT

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2023

Trustees

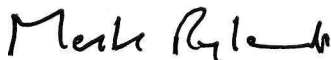
Rt Rev Dr M Rylands - Team Rector
Rev'd G Fenton - Team Vicar (resigned 31.7.23)
Ms H Lewis - Mission & Family Development Worker
Rev Canon J Bennett
W West - Deanery & Diocesan Synod
Mrs E Nutley - PCC member
Mrs J Ashton - Deanery Synod
Mrs E A Wood - PCC member
Mrs R West - PCC member
Mrs B Dunball - PCC member
B Lewis - PCC member (resigned 23.4.23)
Mrs J Lewis - PCC member (resigned 23.4.23)
F Parffrey - Churchwarden
Mrs V Pascoe (resigned 23.4.23)
P Warren - Deputy Warden, Bickington
N Axford - Deputy warden
Mrs J Histed - PCC member
M Hext Deputy Churchwarden, Bickington
Ms J Arscott - PCC member (appointed 23.4.23)
M J Lowrey Churchwarden (resigned 23.4.23)

At the year end there were a number of vacant posts - PCC members (3 vacancies).

Independent Examiner

Ian Barrett
Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

Approved by order of the board of trustees on 20th May 2024 and signed on its behalf by:



.....
Rt Rev Dr M Rylands - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of Ashburton with Buckland-in-the-Moor and Bickington

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Ashburton with Buckland-in-the-Moor and Bickington (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Barrett

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

Date:

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		123,945	-	-	123,945	70,811
Other trading activities	2	20,345	-	-	20,345	21,788
Investment income	3	4,683	1,436	19,833	25,952	22,999
Total		148,973	1,436	19,833	170,242	115,598
EXPENDITURE ON						
Charitable activities	4					
Mission		-	-	-	-	952
Charitable activities		149,530	-	-	149,530	100,658
Total		149,530	-	-	149,530	101,610
Net gains/(losses) on investments		4,381	5,600	59,236	69,217	(96,856)
NET INCOME/(EXPENDITURE)		3,824	7,036	79,069	89,929	(82,868)
Transfers between funds	9	23,500	-	(23,500)	-	-
Net movement in funds		27,324	7,036	55,569	89,929	(82,868)
RECONCILIATION OF FUNDS						
Total funds brought forward		88,269	92,680	841,676	1,022,625	1,105,493
TOTAL FUNDS CARRIED FORWARD		115,593	99,716	897,245	1,112,554	1,022,625

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

BALANCE SHEET

31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS						
Tangible assets	6	-	-	175,000	175,000	175,000
Investments	7	50,545	65,645	683,401	799,591	730,373
		<u>50,545</u>	<u>65,645</u>	<u>858,401</u>	<u>974,591</u>	<u>905,373</u>
CURRENT ASSETS						
Cash at bank and in hand		65,948	34,071	38,844	138,863	118,092
CREDITORS						
Amounts falling due within one year	8	(900)	-	-	(900)	(840)
NET CURRENT ASSETS		<u>65,048</u>	<u>34,071</u>	<u>38,844</u>	<u>137,963</u>	<u>117,252</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>115,593</u>	<u>99,716</u>	<u>897,245</u>	<u>1,112,554</u>	<u>1,022,625</u>
NET ASSETS		<u><u>115,593</u></u>	<u><u>99,716</u></u>	<u><u>897,245</u></u>	<u><u>1,112,554</u></u>	<u><u>1,022,625</u></u>

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

BALANCE SHEET - continued
31 December 2023

FUNDS

9

Unrestricted funds:

Ashburton	91,225	69,192
Buckland	19,341	14,212
Bickington	5,027	4,865
	<u>115,593</u>	<u>88,269</u>

Restricted funds:

Ashburton	53,891	49,220
Buckland	29,236	27,749
Bickington	16,589	15,711
	<u>99,716</u>	<u>92,680</u>


Endowment funds:

Abell Bequest Ashburton	897,245	841,676
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TOTAL FUNDS

<u>1,112,554</u>	<u>1,022,625</u>
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The financial statements were approved by the Board of Trustees and authorised for issue on
 ...20th May 2024... and were signed on its behalf by:



 W West - Trustee



 M Rylands - Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	1,521	1,002
Church hall lettings etc	12,676	9,517
Parish magazine sales	1,848	2,227
Fees for weddings & funerals	4,300	9,042
	<u>20,345</u>	<u>21,788</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Dividends & interest	<u>25,952</u>	<u>22,999</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Charitable activities	<u>149,530</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2023 and 31 December 2023	<u>175,000</u>	<u>11,720</u>	<u>186,720</u>
DEPRECIATION			
At 1 January 2023 and 31 December 2023	<u>-</u>	<u>11,720</u>	<u>11,720</u>
NET BOOK VALUE			
At 31 December 2023	<u>175,000</u>	<u>-</u>	<u>175,000</u>
At 31 December 2022	<u>175,000</u>	<u>-</u>	<u>175,000</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	730,375
Revaluations	69,216
	<hr/>
At 31 December 2023	799,591
	<hr/>
NET BOOK VALUE	
At 31 December 2023	799,591
	<hr/>
At 31 December 2022	730,375
	<hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

	Listed investments £
Valuation in 2023	799,591
	<hr/>

The Diocese of Exeter held the following CBF Investment Funds at the year end, which belong to the parish, as follows:

Ashburton - £787,738
 Buckland - £6,714
 Bickington - £5,041

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	900	840
	<hr/>	<hr/>

The year end creditors consist of £900 for accounts and Independent Examination, (2022: £840 for accounts and bookkeeping).

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023

9. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
Ashburton	69,192	(1,467)	23,500	91,225
Buckland	14,212	5,129	-	19,341
Bickington	4,865	162	-	5,027
	<u>88,269</u>	<u>3,824</u>	<u>23,500</u>	<u>115,593</u>
Restricted funds				
Ashburton	49,220	4,671	-	53,891
Buckland	27,749	1,487	-	29,236
Bickington	15,711	878	-	16,589
	<u>92,680</u>	<u>7,036</u>	<u>-</u>	<u>99,716</u>
Endowment funds				
Abell Bequest Ashburton	841,676	79,069	(23,500)	897,245
	<u>1,022,625</u>	<u>89,929</u>	<u>-</u>	<u>1,112,554</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Ashburton	120,469	(126,317)	4,381	(1,467)
Buckland	18,657	(13,528)	-	5,129
Bickington	9,847	(9,685)	-	162
	<u>148,973</u>	<u>(149,530)</u>	<u>4,381</u>	<u>3,824</u>
Restricted funds				
Ashburton	-	-	4,671	4,671
Buckland	905	-	582	1,487
Bickington	531	-	347	878
	<u>1,436</u>	<u>-</u>	<u>5,600</u>	<u>7,036</u>
Endowment funds				
Abell Bequest Ashburton	19,833	-	59,236	79,069
	<u>170,242</u>	<u>(149,530)</u>	<u>69,217</u>	<u>89,929</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
Ashburton	83,805	(14,613)	69,192
Buckland	11,719	2,493	14,212
Bickington	3,929	936	4,865
	<u>99,453</u>	<u>(11,184)</u>	<u>88,269</u>
Restricted funds			
Ashburton	55,754	(6,534)	49,220
Buckland	28,563	(814)	27,749
Bickington	16,232	(521)	15,711
	<u>100,549</u>	<u>(7,869)</u>	<u>92,680</u>
Endowment funds			
Abell Bequest Ashburton	905,491	(63,815)	841,676
	<u>1,105,493</u>	<u>(82,868)</u>	<u>1,022,625</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Ashburton	73,179	(81,664)	(6,128)	(14,613)
Buckland	13,215	(10,722)	-	2,493
Bickington	10,160	(9,224)	-	936
	<u>96,554</u>	<u>(101,610)</u>	<u>(6,128)</u>	<u>(11,184)</u>
Restricted funds				
Ashburton	-	-	(6,534)	(6,534)
Buckland	-	-	(814)	(814)
Bickington	-	-	(521)	(521)
	<u>-</u>	<u>-</u>	<u>(7,869)</u>	<u>(7,869)</u>
Endowment funds				
Abell Bequest Ashburton	19,044	-	(82,859)	(63,815)
	<u>115,598</u>	<u>(101,610)</u>	<u>(96,856)</u>	<u>(82,868)</u>

Restricted funds consist of the following:
 Ashburton - Messy church and Flower Fund
 Buckland - repairs
 Bickington - repairs

Endowment Fund - Abell Bequest

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023

9. MOVEMENT IN FUNDS - continued

This fund consists of the residue from Marjorie Abell's will of 2002. The PCC cannot spend the capital (except for the running costs of the trust), it can only spend the income.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

11. INDEPENDENT EXAMINATION

The fee for the Independent Examination is £540 plus vat (2022: £500 plus vat) and is included in the sundries figure on the detailed SOFA.

DRAFT
19/04/24 11:53