

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ASHBURTON WITH BUCKLAND-IN-THE-MOOR AND BICKINGTON

England & Wales · Charity number 1129094

Details

Other names ST ANDREW'S PCC, ASHBURTON

Status Registered

Legal form Previously excepted

Registered 2009-04-09

Register [View on the Charity Commission register](#)

Contact

Address St. Andrews Church Hall
West Street
Ashburton
Newton Abbot
Devon
TQ13 7DT

Phone 01364654280

Email admin@moorlandteam.org.uk

Website www.moorlandteam.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: REGULAR PUBLIC WORSHIP OPEN TO ALL. THE PROVISION OF SACRED SPACE FOR PERSONAL PRAYER AND CONTEMPLATION. PASTORAL WORK INCLUDING THE VISITING OF SICK AND BEREAVED. PROMOTING THE WHOLE MISSION OF THE CHURCH THROUGH PROVISION OF ACTIVITIES FOR SENIOR CITIZENS, PARENTS AND TODDLERS AND OTHER SPECIAL NEEDS GROUPS. SUPPORTING OTHER CHARITIES IN THE UK AND OVERSEAS.

Classification

- **How:** Makes Grants To Organisations, Provides Other Finance, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE LOCAL.
- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£183,982	£199,750	-	-
2024-12-31	£222,010	£161,845	-	-
2023-12-31	£170,242	£149,530	-	-
2022-12-31	£115,598	£101,610	-	-
2021-12-31	£116,812	£119,486	-	-
2020-12-31	£106,290	£112,263	-	-

Trustees

Name	Role	Appointed
BARBARA DUNBALL		
Eve Nutley		2021-04-01
Francis Anthony Parffrey		2014-04-01
JANE SOMERVILLE ASHTON		
Jean Margaret Histed		2019-04-01
Joyce Arscott		2023-04-01
PETER WARREN		
Rev John Seccombe Bennett		2022-07-01
Rev Phillip Parker		2025-09-03
WILLIAM HENRY AMBROSE WEST		

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

THE PARISH CHURCH COUNCIL OF THE
ECCLÉSIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2025

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Parochial Church Council (P.C.C.) has the responsibility of co-operating with the Team Rector, the Rt Revd , Dr Mark Rylands, in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The P.C.C. is also specifically responsible for the maintenance of the church building and the church hall.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2025

OBJECTIVES AND ACTIVITIES

Objectives and aims

St. Andrew's PCC has the responsibility with the Team Rector and Team Vicars within the Ashburton and Moorland Team Benefice, in promoting in the ecclesiastical parish, the whole missions of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church.

The PCC is committed to enabling as many people as possible to worship at our Churches within the parish of Ashburton with Buckland-in-the-Moor and Bickington and to become part of the parish community. The PCC maintains an overview of worship throughout the parish, and our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the Priest-in-Charge and the PCC have considered the Charity Commission's guideline on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of the parish community through:

- " Worship and prayer
- " The provision of pastoral care
- " Outreach to the wider community

To facilitate this work it is important that the fabric of the three churches is maintained.

St. Andrew's PCC and the respective D.C.C. have the responsibility of co-operating with the Team Rector in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical in the parishes of Ashburton, Buckland-in-the-Moor and Bickington, and the Ashburton and Moorland Team Ministry. It also has the maintenance responsibilities for the Church of St. Andrew's, Ashburton, St Peters Church Buckland-in-the-Moor and St Mary the Virgin, Bickington, Devon.

The PCC affirms the vision set out by Bishop Robert in his keynote address to the Diocesan Synod in March 2016 for the Diocese of Exeter (full details can be found at <http://exeter.anglican.org/who-we-are/vision-strategy/>), and seeks to promote and apply them at a local level, namely:

'I know the plans I have for you, says the Lord, plans for your welfare and not for harm, to give you a future with hope.' Jeremiah 29.11

We seek to be people who together are:

Growing in Prayer

We want to grow in prayer, living a life close to God. This means taking risks as we become more honest with ourselves and more honest with God. Prayer opens up deep places within us to God's grace which is why it is such a life-giving activity. Growing in prayer is essential if we are to witness to God's Kingdom and become the people God has called us to be.

Making New Disciples

A disciple is someone who follows Jesus Christ. With him as our companion and guide we can travel through life differently, and we hope others will share the adventure with us. We want to be more faithful in our discipleship and allow God to shape our priorities and values. The Christian gospel is good news and we need to find new ways of telling the story, of explaining the faith and giving a reason for the hope that is in us.

Serving the People of Devon with Joy

We want to make a difference in the world and witness to God's love and justice, especially in the communities and schools where we live. Working in partnership with others who are transforming lives, we seek to address the global issues confronting our generation so that everyone may flourish.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2025

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees are aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and have regard to it in their administration of the church's work in the Parish. The PCC believes that, by fulfilling their responsibility to work together with the incumbent in the Parish and co-operate in all matters of concern and importance for the promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical, it provides a benefit to the public by:

Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and anyone who wishes to benefit from what the Church offers;

Promoting Christian values, and service by members of the Church in the Parish to the community, to the benefit of individuals and society as a whole.

FINANCIAL REVIEW

Reserves policy

It is the policy of St. Andrew's PCC to hold in reserve the equivalent of three months general running costs, and additional funds to cover administration and organist fees for one month. The reserves in the short term may fall below the stated aims, although the PCC are committed to increasing them to the desired level. The income from the permanent fabric endowment fund will be used to meet anticipated costs to the planned maintenance of the building arising from the Quinquennial Inspection undertaken in 2018, and if applicable to provide additional support to some unforeseen repairs if funds are available. The policy will be reviewed on an annual basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The PCC is a corporate body established by the Church of England and operates under the Parochial Church Councils Power Measure. The PCC is a registered charity.

The method of appointment of PCC members is set out in the Church Representation Rules.

Though PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding how the funds of the PCC are to be spent, many decisions are delegated to the PCC standing committee which is comprised of the Priest-in-Charge, the Church Wardens, the Treasurer, Two Lay Representatives and the Secretary. Any decisions made by this committee are reported to and sanctioned by the next subsequent full meeting of the PCC.

Website address: www.moorlandteam.org.uk

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1129094

Principal address

West Street
Ashburton
Newton Abbot
Devon
TQ13 7DT

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2025

Trustees

Rt Rev Dr M Rylands - Team Rector (resigned 16.3.25)
Rev Canon J Bennett
W West -Deanery Synod & Licensed Lay Minister
Mrs E Nutley - PCC member
Mrs J Ashton - Deanery Synod Member
Mrs R West - PCC member
Mrs B Dunball - PCC member
F Parffrey - Churchwarden
P Warren - Deputy Warden, Bickington
Mrs J Histed - PCC member
Mrs C Axford -Licensed Lay Minister
Ms D C Robinson
Dr A Melia (resigned 1.4.25)
B M Robinson -Licensed Lay Minister
Ms J Arscott -Churchwarden
Mrs M Boyce PCC Member (appointed 1.4.25)

At the year end there were a number of vacant posts - PCC members (3 vacancies).

Independent Examiner

Ian Barrett
Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

Approved by order of the board of trustees on 27 May 2026 and signed on its behalf by:



.....
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of Ashburton with Buckland-in-the-Moor and Bickington

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Ashburton with Buckland-in-the-Moor and Bickington (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Barrett

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

Date:

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		136,690	-	-	136,690	164,205
Other trading activities	2	25,310	-	-	25,310	30,842
Investment income	3	3,779	1,730	16,473	21,982	26,963
Total		165,779	1,730	16,473	183,982	222,010
EXPENDITURE ON						
Charitable activities						
Mission	4	(4,310)	-	-	(4,310)	-
Charitable activities		204,060	-	-	204,060	161,845
Total		199,750	-	-	199,750	161,845
Net gains/(losses) on investments		(2,067)	(2,959)	(27,945)	(32,971)	18,301
NET INCOME/(EXPENDITURE)						
Transfers between funds	9	(36,038)	(1,229)	(11,472)	(48,739)	78,466
		16,191	(8,191)	(8,000)	-	-
Net movement in funds		(19,847)	(9,420)	(19,472)	(48,739)	78,466
RECONCILIATION OF FUNDS						
Total funds brought forward		153,868	102,932	934,220	1,191,020	1,112,554
TOTAL FUNDS CARRIED FORWARD		134,021	93,512	914,748	1,142,281	1,191,020

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

BALANCE SHEET
31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS						
Tangible assets	6	-	-	175,000	175,000	175,000
Investments	7	49,632	64,190	671,098	784,920	817,891
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		49,632	64,190	846,098	959,920	992,891
CURRENT ASSETS						
Cash at bank and in hand		85,289	29,322	68,650	183,261	199,029
CREDITORS						
Amounts falling due within one year	8	(900)	-	-	(900)	(900)
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		84,389	29,322	68,650	182,361	198,129
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		134,021	93,512	914,748	1,142,281	1,191,020
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		134,021	93,512	914,748	1,142,281	1,191,020
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

BALANCE SHEET - continued
31 December 2025

FUNDS	9		
Unrestricted funds:			
Ashburton		121,392	127,132
Buckland		9,542	22,255
Bickington		3,087	4,481
		<u>134,021</u>	<u>153,868</u>
Restricted funds:			
Ashburton		52,920	55,124
Buckland		22,929	30,490
Bickington		17,663	17,318
		<u>93,512</u>	<u>102,932</u>
Endowment funds:			
Abell Bequest Ashburton		914,748	934,220
TOTAL FUNDS		<u><u>1,142,281</u></u>	<u><u>1,191,020</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27th May 2026 and were signed on its behalf by:


.....
Trustee


.....
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2025

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	5,580	7,763
Church hall lettings etc	9,531	13,515
Parish magazine sales	-	(335)
Fees for weddings & funerals	10,199	9,899
	<u>25,310</u>	<u>30,842</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Dividends & interest	21,982	26,963
	<u>21,982</u>	<u>26,963</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Mission	(4,310)
Charitable activities	204,060
	<u>199,750</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2025 and 31 December 2025	<u>175,000</u>	<u>11,720</u>	<u>186,720</u>
DEPRECIATION			
At 1 January 2025 and 31 December 2025	<u>-</u>	<u>11,720</u>	<u>11,720</u>
NET BOOK VALUE			
At 31 December 2025	<u>175,000</u>	<u>-</u>	<u>175,000</u>
At 31 December 2024	<u>175,000</u>	<u>-</u>	<u>175,000</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2025

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2025	817,891
Revaluations	(32,971)
	<u>784,920</u>
At 31 December 2025	<u>784,920</u>
NET BOOK VALUE	
At 31 December 2025	<u>784,920</u>
At 31 December 2024	<u>817,891</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2025 is represented by:

	Listed investments £
Valuation in 2025	<u>784,920</u>

The Diocese of Exeter held the following CBF Investment Funds at the year end, which belong to the parish, as follows:

Ashburton - £773,652
Buckland - £6,318
Bickington - £4,950

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	<u>900</u>	<u>900</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2025

9. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
Ashburton	127,132	(13,740)	8,000	121,392
Buckland	22,255	(20,904)	8,191	9,542
Bickington	4,481	(1,394)	-	3,087
	<u>153,868</u>	<u>(36,038)</u>	<u>16,191</u>	<u>134,021</u>
Restricted funds				
Ashburton	55,124	(2,204)	-	52,920
Buckland	30,490	630	(8,191)	22,929
Bickington	17,318	345	-	17,663
	<u>102,932</u>	<u>(1,229)</u>	<u>(8,191)</u>	<u>93,512</u>
Endowment funds				
Abell Bequest Ashburton	934,220	(11,472)	(8,000)	914,748
	<u>1,191,020</u>	<u>(48,739)</u>	<u>-</u>	<u>1,142,281</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Ashburton	130,309	(141,982)	(2,067)	(13,740)
Buckland	9,538	(30,442)	-	(20,904)
Bickington	25,932	(27,326)	-	(1,394)
	<u>165,779</u>	<u>(199,750)</u>	<u>(2,067)</u>	<u>(36,038)</u>
Restricted funds				
Ashburton	-	-	(2,204)	(2,204)
Buckland	1,179	-	(549)	630
Bickington	551	-	(206)	345
	<u>1,730</u>	<u>-</u>	<u>(2,959)</u>	<u>(1,229)</u>
Endowment funds				
Abell Bequest Ashburton	16,473	-	(27,945)	(11,472)
	<u>183,982</u>	<u>(199,750)</u>	<u>(32,971)</u>	<u>(48,739)</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
 ECCLESIASTICAL PARISH OF ASHBURTON WITH
 BUCKLAND-IN-THE-MOOR AND BICKINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
 for the Year Ended 31 December 2025

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
Ashburton	91,225	35,907	127,132
Buckland	19,341	2,914	22,255
Bickington	5,027	(546)	4,481
	<u>115,593</u>	<u>38,275</u>	<u>153,868</u>
Restricted funds			
Ashburton	53,891	1,233	55,124
Buckland	29,236	1,254	30,490
Bickington	16,589	729	17,318
	<u>99,716</u>	<u>3,216</u>	<u>102,932</u>
Endowment funds			
Abell Bequest Ashburton	897,245	36,975	934,220
	<u>897,245</u>	<u>36,975</u>	<u>934,220</u>
TOTAL FUNDS	<u>1,112,554</u>	<u>78,466</u>	<u>1,191,020</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Ashburton	159,080	(124,330)	1,157	35,907
Buckland	13,815	(10,901)	-	2,914
Bickington	26,068	(26,614)	-	(546)
	<u>198,963</u>	<u>(161,845)</u>	<u>1,157</u>	<u>38,275</u>
Restricted funds				
Ashburton	-	-	1,233	1,233
Buckland	1,100	-	154	1,254
Bickington	614	-	115	729
	<u>1,714</u>	<u>-</u>	<u>1,502</u>	<u>3,216</u>
Endowment funds				
Abell Bequest Ashburton	21,333	-	15,642	36,975
	<u>21,333</u>	<u>-</u>	<u>15,642</u>	<u>36,975</u>
TOTAL FUNDS	<u>222,010</u>	<u>(161,845)</u>	<u>18,301</u>	<u>78,466</u>

Restricted funds consist of the following:
 Ashburton - Messy church and Flower Fund
 Buckland - repairs
 Bickington - repairs

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2025

9. MOVEMENT IN FUNDS - continued

Endowment Fund - Abell Bequest

This fund consists of the residue from Marjorie Abell's will of 2002. The PCC cannot spend the capital (except for the running costs of the trust), it can only spend the income.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

11. INDEPENDENT EXAMINATION

The fee for the Independent Examination is £540 plus vat (2023: £540 plus vat) and is included in the sundries figure on the detailed SOFA.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Planned giving (gift aid)	37,435	34,202
Tax on gift aid	6,898	7,294
Collections at services	13,604	19,432
Gift days and sundry donations	16,110	17,081
Grants & legacies	48,111	81,895
Sundry income	14,532	4,301
	<u>136,690</u>	<u>164,205</u>
Other trading activities		
Fundraising events	5,580	7,763
Church hall lettings etc	9,531	13,515
Parish magazine sales	-	(335)
Fees for weddings & funerals	10,199	9,899
	<u>25,310</u>	<u>30,842</u>
Investment income		
Dividends & interest	21,982	26,963
	<u>21,982</u>	<u>26,963</u>
Total incoming resources	183,982	222,010
EXPENDITURE		
Charitable activities		
Home missions, church socs etc	1,033	2,323
Diocesan payments	47,746	44,481
Church running expenses	29,582	29,012
Church maintenance	61,394	26,851
Upkeep of services	2,327	2,336
Upkeep of churchyard	7,875	11,378
Hall running expenses	7,690	8,013
Administrator & organist	34,978	25,986
Sundries	7,125	11,465
	<u>199,750</u>	<u>161,845</u>
Total resources expended	199,750	161,845
	<u>199,750</u>	<u>161,845</u>
Net (expenditure)/income	(15,768)	60,165
	<u><u>(15,768)</u></u>	<u><u>60,165</u></u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED CHARITY NUMBER: 1129094

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

FOR

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2024

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Parochial Church Council (P.C.C.) has the responsibility of co-operating with the Team Rector, the Rt Revd , Dr Mark Rylands, in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The P.C.C. is also specifically responsible for the maintenance of the church building and the church hall.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2024

OBJECTIVES AND ACTIVITIES

Objectives and aims

St. Andrew's PCC has the responsibility with the Team Rector and Team Vicars within the Ashburton and Moorland Team Benefice, in promoting in the ecclesiastical parish, the whole missions of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church.

The PCC is committed to enabling as many people as possible to worship at our Churches within the parish of Ashburton with Buckland-in-the-Moor and Bickington and to become part of the parish community. The PCC maintains an overview of worship throughout the parish, and our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the Priest-in-Charge and the PCC have considered the Charity Commission's guideline on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of the parish community through:

- " Worship and prayer
- " The provision of pastoral care
- " Outreach to the wider community

To facilitate this work it is important that the fabric of the three churches is maintained.

St. Andrew's PCC and the respective D.C.C. have the responsibility of co-operating with the Team Rector in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical in the parishes of Ashburton, Buckland-in-the-Moor and Bickington, and the Ashburton and Moorland Team Ministry. It also has the maintenance responsibilities for the Church of St. Andrew's, Ashburton, St Peter's Church Buckland-in-the-Moor and St Mary the Virgin, Bickington, Devon.

The PCC affirms the vision set out by Bishop Robert in his keynote address to the Diocesan Synod in March 2016 for the Diocese of Exeter (full details can be found at <http://exeter.anglican.org/who-we-are/vision-strategy/>), and seeks to promote and apply them at a local level, namely:

'I know the plans I have for you, says the Lord, plans for your welfare and not for harm, to give you a future with hope.'
Jeremiah 29.11

We seek to be people who together are:

Growing in Prayer

We want to grow in prayer, living a life close to God. This means taking risks as we become more honest with ourselves and more honest with God. Prayer opens up deep places within us to God's grace which is why it is such a life-giving activity. Growing in prayer is essential if we are to witness to God's Kingdom and become the people God has called us to be.

Making New Disciples

A disciple is someone who follows Jesus Christ. With him as our companion and guide we can travel through life differently, and we hope others will share the adventure with us. We want to be more faithful in our discipleship and allow God to shape our priorities and values. The Christian gospel is good news and we need to find new ways of telling the story, of explaining the faith and giving a reason for the hope that is in us.

Serving the People of Devon with Joy

We want to make a difference in the world and witness to God's love and justice, especially in the communities and schools where we live. Working in partnership with others who are transforming lives, we seek to address the global issues confronting our generation so that everyone may flourish.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2024

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees are aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and have regard to it in their administration of the church's work in the Parish. The PCC believes that, by fulfilling their responsibility to work together with the incumbent in the Parish and co-operate in all matters of concern and importance for the promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical, it provides a benefit to the public by:

Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and anyone who wishes to benefit from what the Church offers;

Promoting Christian values, and service by members of the Church in the Parish to the community, to the benefit of individuals and society as a whole.

FINANCIAL REVIEW

Reserves policy

It is the policy of St. Andrew's PCC to hold in reserve the equivalent of three months general running costs, and additional funds to cover administration and organist fees for one month. The reserves in the short term may fall below the stated aims, although the PCC are committed to increasing them to the desired level. The income from the permanent fabric endowment fund will be used to meet anticipated costs to the planned maintenance of the building arising from the Quinquennial Inspection undertaken in 2018, and if applicable to provide additional support to some unforeseen repairs if funds are available. The policy will be reviewed on an annual basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The PCC is a corporate body established by the Church of England and operates under the Parochial Church Councils Power Measure. The PCC is a registered charity.

The method of appointment of PCC members is set out in the Church Representation Rules.

Though PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding how the funds of the PCC are to be spent, many decisions are delegated to the PCC standing committee which is comprised of the Priest-in-Charge, the Church Wardens, the Treasurer, Two Lay Representatives and the Secretary. Any decisions made by this committee are reported to and sanctioned by the next subsequent full meeting of the PCC.

Website address: www.moorlandteam.org.uk

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1129094

Principal address

West Street
Ashburton
Newton Abbot
Devon
TQ13 7DT

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2024

Trustees

Rt Rev Dr M Rylands - Team Rector (resigned 16.3.25)
Ms H Lewis - Mission & Family Development Worker (resigned 31.7.24)
Rev Canon J Bennett
W West -Deanery Synod member
Mrs E Nutley - PCC member
Mrs J Ashton - PCC Member
Mrs E A Wood - PCC member (resigned 1.4.24)
Mrs R West - PCC member
Mrs B Dunball - PCC member
F Parffrey - Churchwarden
P Warren - Deputy Warden, Bickington
N Axford - Deputy warden (resigned 1.4.24)
Mrs J Histed - PCC member
M Hext Deputy Churchwarden, Bickington (resigned 1.4.24)
Mrs C Axford (appointed 1.4.24)
Ms D C Robinson
Dr A Melia (appointed 1.4.24)
B M Robinson (appointed 1.4.24)
Ms J Arscott -PCC member

At the year end there were a number of vacant posts - PCC members (3 vacancies).

Independent Examiner

Ian Barrett
Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

Approved by order of the board of trustees on^{12th May 2025}..... and signed on its behalf by:



Trustee
FRANCIS PARFFREY
CHURCHWARDEN

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of Ashburton with Buckland-in-the-Moor and Bickington

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Ashburton with Buckland-in-the-Moor and Bickington (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Barrett

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

Date:

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		164,205	-	-	164,205	123,945
Other trading activities	2	30,842	-	-	30,842	20,345
Investment income	3	3,916	1,714	21,333	26,963	25,952
Total		198,963	1,714	21,333	222,010	170,242
EXPENDITURE ON Charitable activities						
Charitable activities	4	161,845	-	-	161,845	149,530
Net gains on investments		1,157	1,502	15,642	18,301	69,217
NET INCOME		38,275	3,216	36,975	78,466	89,929
RECONCILIATION OF FUNDS						
Total funds brought forward		115,593	99,716	897,245	1,112,554	1,022,625
TOTAL FUNDS CARRIED FORWARD		153,868	102,932	934,220	1,191,020	1,112,554

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

BALANCE SHEET
31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS						
Tangible assets	6	-	-	175,000	175,000	175,000
Investments	7	51,700	67,148	699,043	817,891	799,591
		<u>51,700</u>	<u>67,148</u>	<u>874,043</u>	<u>992,891</u>	<u>974,591</u>
CURRENT ASSETS						
Cash at bank and in hand		103,068	35,784	60,177	199,029	138,863
CREDITORS						
Amounts falling due within one year	8	(900)	-	-	(900)	(900)
NET CURRENT ASSETS		<u>102,168</u>	<u>35,784</u>	<u>60,177</u>	<u>198,129</u>	<u>137,963</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>153,868</u>	<u>102,932</u>	<u>934,220</u>	<u>1,191,020</u>	<u>1,112,554</u>
NET ASSETS		<u><u>153,868</u></u>	<u><u>102,932</u></u>	<u><u>934,220</u></u>	<u><u>1,191,020</u></u>	<u><u>1,112,554</u></u>

The notes form part of these financial statements


THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

BALANCE SHEET - continued
31 December 2024

FUNDS	9		
Unrestricted funds:			
Ashburton		127,132	91,225
Buckland		22,255	19,341
Bickington		4,481	5,027
		153,868	115,593
Restricted funds:			
Ashburton		55,124	53,891
Buckland		30,490	29,236
Bickington		17,318	16,589
		102,932	99,716
Endowment funds:			
Abell Bequest Ashburton		934,220	897,245
TOTAL FUNDS		1,191,020	1,112,554

The financial statements were approved by the Board of Trustees and authorised for issue on 12th May 2025 and were signed on its behalf by:


Trustee FRANCIS PALFREY CHURCHWARDEN


Trustee W.H.A. West.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024**

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	7,763	1,521
Church hall lettings etc	13,515	12,676
Parish magazine sales	(335)	1,848
Fees for weddings & funerals	9,899	4,300
	<u>30,842</u>	<u>20,345</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Dividends & interest	26,963	25,952
	<u>26,963</u>	<u>25,952</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Charitable activities	<u>161,845</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2024 and 31 December 2024	<u>175,000</u>	<u>11,720</u>	<u>186,720</u>
DEPRECIATION			
At 1 January 2024 and 31 December 2024	<u>-</u>	<u>11,720</u>	<u>11,720</u>
NET BOOK VALUE			
At 31 December 2024	<u>175,000</u>	<u>-</u>	<u>175,000</u>
At 31 December 2023	<u>175,000</u>	<u>-</u>	<u>175,000</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	799,591
Revaluations	18,300
	<hr/>
At 31 December 2024	817,891
	<hr/>
NET BOOK VALUE	
At 31 December 2024	817,891
	<hr/>
At 31 December 2023	799,591
	<hr/> <hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2024	817,891
	<hr/> <hr/>

The Diocese of Exeter held the following CBF Investment Funds at the year end, which belong to the parish, as follows:

Ashburton - £805,868
Buckland - £6,867
Bickington - £5,156

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	900	900
	<hr/> <hr/>	<hr/> <hr/>

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

9. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
Ashburton	91,225	35,907	127,132
Buckland	19,341	2,914	22,255
Bickington	5,027	(546)	4,481
	<u>115,593</u>	<u>38,275</u>	<u>153,868</u>
Restricted funds			
Ashburton	53,891	1,233	55,124
Buckland	29,236	1,254	30,490
Bickington	16,589	729	17,318
	<u>99,716</u>	<u>3,216</u>	<u>102,932</u>
Endowment funds			
Abell Bequest Ashburton	897,245	36,975	934,220
	<u>1,112,554</u>	<u>78,466</u>	<u>1,191,020</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Ashburton	159,080	(124,330)	1,157	35,907
Buckland	13,815	(10,901)	-	2,914
Bickington	26,068	(26,614)	-	(546)
	<u>198,963</u>	<u>(161,845)</u>	<u>1,157</u>	<u>38,275</u>
Restricted funds				
Ashburton	-	-	1,233	1,233
Buckland	1,100	-	154	1,254
Bickington	614	-	115	729
	<u>1,714</u>	<u>-</u>	<u>1,502</u>	<u>3,216</u>
Endowment funds				
Abell Bequest Ashburton	21,333	-	15,642	36,975
	<u>222,010</u>	<u>(161,845)</u>	<u>18,301</u>	<u>78,466</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
Ashburton	69,192	(1,467)	23,500	91,225
Buckland	14,212	5,129	-	19,341
Bickington	4,865	162	-	5,027
	<u>88,269</u>	<u>3,824</u>	<u>23,500</u>	<u>115,593</u>
Restricted funds				
Ashburton	49,220	4,671	-	53,891
Buckland	27,749	1,487	-	29,236
Bickington	15,711	878	-	16,589
	<u>92,680</u>	<u>7,036</u>	<u>-</u>	<u>99,716</u>
Endowment funds				
Abell Bequest Ashburton	841,676	79,069	(23,500)	897,245
	<u>1,022,625</u>	<u>89,929</u>	<u>-</u>	<u>1,112,554</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Ashburton	120,469	(126,317)	4,381	(1,467)
Buckland	18,657	(13,528)	-	5,129
Bickington	9,847	(9,685)	-	162
	<u>148,973</u>	<u>(149,530)</u>	<u>4,381</u>	<u>3,824</u>
Restricted funds				
Ashburton	-	-	4,671	4,671
Buckland	905	-	582	1,487
Bickington	531	-	347	878
	<u>1,436</u>	<u>-</u>	<u>5,600</u>	<u>7,036</u>
Endowment funds				
Abell Bequest Ashburton	19,833	-	59,236	79,069
	<u>170,242</u>	<u>(149,530)</u>	<u>69,217</u>	<u>89,929</u>

Restricted funds consist of the following:
Ashburton - Messy church and Flower Fund
Buckland - repairs
Bickington - repairs

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

9. MOVEMENT IN FUNDS - continued

Endowment Fund - Abell Bequest

This fund consists of the residue from Marjorie Abell's will of 2002. The PCC cannot spend the capital (except for the running costs of the trust), it can only spend the income.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

11. INDEPENDENT EXAMINATION

The fee for the Independent Examination is £540 plus vat (2023: £540 plus vat) and is included in the sundries figure on the detailed SOFA.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Planned giving (gift aid)	34,202	45,631
Tax on gift aid	7,294	6,785
Planned giving (non gift aid)	-	1,706
Collections at services	19,432	14,398
Gift days and sundry donations	17,081	1,795
Grants & legacies	81,895	37,541
Sundry income	4,301	3,102
Contribution to costs from Moorland Community	-	12,987
	<hr/>	<hr/>
	164,205	123,945
Other trading activities		
Fundraising events	7,763	1,521
Church hall lettings etc	13,515	12,676
Parish magazine sales	(335)	1,848
Fees for weddings & funerals	9,899	4,300
	<hr/>	<hr/>
	30,842	20,345
Investment income		
Dividends & interest	26,963	25,952
	<hr/>	<hr/>
Total incoming resources	222,010	170,242
EXPENDITURE		
Charitable activities		
Home missions, church socs etc	2,323	1,166
Diocesan payments	44,481	39,089
Church running expenses	29,012	33,256
Church maintenance	26,851	25,842
Upkeep of services	2,336	1,934
Upkeep of churchyard	11,378	6,412
Hall running expenses	8,013	10,021
Administrator & organist	25,986	26,819
Sundries	11,465	4,991
	<hr/>	<hr/>
	161,845	149,530
Total resources expended	161,845	149,530
	<hr/>	<hr/>
Net income	60,165	20,712
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

Accounts

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

FOR

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

DRAFT
19/04/24 11:55

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2023

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15

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THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Parochial Church Council (P.C.C.) has the responsibility of co-operating with the Team Rector, the Rt Revd , Dr Mark Rylands, in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The P.C.C. is also specifically responsible for the maintenance of the church building and the church hall.

DRAFT
19/04/24 11:55

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2023

OBJECTIVES AND ACTIVITIES

Objectives and aims

St. Andrew's PCC has the responsibility with the Team Rector and Team Vicars within the Ashburton and Moorland Team Benefice, in promoting in the ecclesiastical parish, the whole missions of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church.

The PCC is committed to enabling as many people as possible to worship at our Churches within the parish of Ashburton with Buckland-in-the-Moor and Bickington and to become part of the parish community. The PCC maintains an overview of worship throughout the parish, and our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the Priest-in-Charge and the PCC have considered the Charity Commission's guideline on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of the parish community through:

- " Worship and prayer
- " The provision of pastoral care
- " Outreach to the wider community

To facilitate this work it is important that the fabric of the three churches is maintained.

St. Andrew's PCC and the respective D.C.C. have the responsibility of co-operating with the Team Rector in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical in the parishes of Ashburton, Buckland-in-the-Moor and Bickington, and the Ashburton and Moorland Team Ministry. It also has the maintenance responsibilities for the Church of St. Andrew's, Ashburton, St Peter's Church Buckland-in-the-Moor and St Mary the Virgin, Bickington, Devon.

The PCC affirms the vision set out by Bishop Robert in his keynote address to the Diocesan Synod in March 2016 for the Diocese of Exeter (full details can be found at <http://exeter.anglican.org/who-we-are/vision-strategy/>), and seeks to promote and apply them at a local level, namely:

'I know the plans I have for you, says the Lord, plans for your welfare and not for harm, to give you a future with hope.'
Jeremiah 29.11

We seek to be people who together are:

Growing in Prayer

We want to grow in prayer, living a life close to God. This means taking risks as we become more honest with ourselves and more honest with God. Prayer opens up deep places within us to God's grace which is why it is such a life-giving activity. Growing in prayer is essential if we are to witness to God's Kingdom and become the people God has called us to be.

Making New Disciples

A disciple is someone who follows Jesus Christ. With him as our companion and guide we can travel through life differently, and we hope others will share the adventure with us. We want to be more faithful in our discipleship and allow God to shape our priorities and values. The Christian gospel is good news and we need to find new ways of telling the story, of explaining the faith and giving a reason for the hope that is in us.

Serving the People of Devon with Joy

We want to make a difference in the world and witness to God's love and justice, especially in the communities and schools where we live. Working in partnership with others who are transforming lives, we seek to address the global issues confronting our generation so that everyone may flourish.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2023

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees are aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and have regard to it in their administration of the church's work in the Parish. The PCC believes that, by fulfilling their responsibility to work together with the incumbent in the Parish and co-operate in all matters of concern and importance for the promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical, it provides a benefit to the public by:

Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and anyone who wishes to benefit from what the Church offers;

Promoting Christian values, and service by members of the Church in the Parish to the community, to the benefit of individuals and society as a whole.

FINANCIAL REVIEW

Reserves policy

It is the policy of St. Andrew's PCC to hold in reserve the equivalent of three months general running costs, and additional funds to cover administration and organist fees for one month. The reserves in the short term may fall below the stated aims, although the PCC are committed to increasing them to the desired level. The income from the permanent fabric endowment fund will be used to meet anticipated costs to the planned maintenance of the building arising from the Quinquennial Inspection undertaken in 2018, and if applicable to provide additional support to some unforeseen repairs if funds are available. The policy will be reviewed on an annual basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The PCC is a corporate body established by the Church of England and operates under the Parochial Church Councils Power Measure. The PCC is a registered charity.

The method of appointment of PCC members is set out in the Church Representation Rules.

Though PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding how the funds of the PCC are to be spent, many decisions are delegated to the PCC standing committee which is comprised of the Priest-in-Charge, the Church Wardens, the Treasurer, Two Lay Representatives and the Secretary. Any decisions made by this committee are reported to and sanctioned by the next subsequent full meeting of the PCC.

Website address: www.moorlandteam.org.uk

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1129094

Principal address

West Street
Ashburton
Newton Abbot
Devon
TQ13 7DT

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2023

Trustees

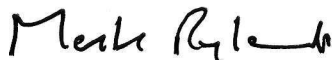
Rt Rev Dr M Rylands - Team Rector
Rev'd G Fenton - Team Vicar (resigned 31.7.23)
Ms H Lewis - Mission & Family Development Worker
Rev Canon J Bennett
W West -Deanery & Diocesan Synod
Mrs E Nutley - PCC member
Mrs J Ashton - Deanery Synod
Mrs E A Wood - PCC member
Mrs R West - PCC member
Mrs B Dunball - PCC member
B Lewis - PCC member (resigned 23.4.23)
Mrs J Lewis - PCC member (resigned 23.4.23)
F Parffrey - Churchwarden
Mrs V Pascoe (resigned 23.4.23)
P Warren - Deputy Warden, Bickington
N Axford - Deputy warden
Mrs J Histed - PCC member
M Hext Deputy Churchwarden, Bickington
Ms J Arscott -PCC member (appointed 23.4.23)
M J Lowrey Churchwarden (resigned 23.4.23)

At the year end there were a number of vacant posts - PCC members (3 vacancies).

Independent Examiner

Ian Barrett
Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

Approved by order of the board of trustees on 20th May 2024 and signed on its behalf by:



.....
Rt Rev Dr M Rylands - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of Ashburton with Buckland-in-the-Moor and Bickington

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Ashburton with Buckland-in-the-Moor and Bickington (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Barrett

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

Date:

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		123,945	-	-	123,945	70,811
Other trading activities	2	20,345	-	-	20,345	21,788
Investment income	3	4,683	1,436	19,833	25,952	22,999
Total		148,973	1,436	19,833	170,242	115,598
EXPENDITURE ON						
Charitable activities						
Mission	4	-	-	-	-	952
Charitable activities		149,530	-	-	149,530	100,658
Total		149,530	-	-	149,530	101,610
Net gains/(losses) on investments		4,381	5,600	59,236	69,217	(96,856)
NET INCOME/(EXPENDITURE)						
Transfers between funds	9	3,824	7,036	79,069	89,929	(82,868)
		23,500	-	(23,500)	-	-
Net movement in funds		27,324	7,036	55,569	89,929	(82,868)
RECONCILIATION OF FUNDS						
Total funds brought forward		88,269	92,680	841,676	1,022,625	1,105,493
TOTAL FUNDS CARRIED FORWARD		115,593	99,716	897,245	1,112,554	1,022,625

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

BALANCE SHEET
31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS						
Tangible assets	6	-	-	175,000	175,000	175,000
Investments	7	50,545	65,645	683,401	799,591	730,373
		<u>50,545</u>	<u>65,645</u>	<u>858,401</u>	<u>974,591</u>	<u>905,373</u>
CURRENT ASSETS						
Cash at bank and in hand		65,948	34,071	38,844	138,863	118,092
CREDITORS						
Amounts falling due within one year	8	(900)	-	-	(900)	(840)
NET CURRENT ASSETS		<u>65,048</u>	<u>34,071</u>	<u>38,844</u>	<u>137,963</u>	<u>117,252</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>115,593</u>	<u>99,716</u>	<u>897,245</u>	<u>1,112,554</u>	<u>1,022,625</u>
NET ASSETS		<u><u>115,593</u></u>	<u><u>99,716</u></u>	<u><u>897,245</u></u>	<u><u>1,112,554</u></u>	<u><u>1,022,625</u></u>


The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

BALANCE SHEET - continued
31 December 2023

FUNDS	9		
Unrestricted funds:			
Ashburton		91,225	69,192
Buckland		19,341	14,212
Bickington		5,027	4,865
		115,593	88,269
Restricted funds:			
Ashburton		53,891	49,220
Buckland		29,236	27,749
Bickington		16,589	15,711
		99,716	92,680
Endowment funds:			
Abell Bequest Ashburton		897,245	841,676
TOTAL FUNDS		1,112,554	1,022,625

The financial statements were approved by the Board of Trustees and authorised for issue on
...20th May 2024... and were signed on its behalf by:


.....
W West - Trustee


.....
M Rylands - Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	1,521	1,002
Church hall lettings etc	12,676	9,517
Parish magazine sales	1,848	2,227
Fees for weddings & funerals	4,300	9,042
	<u>20,345</u>	<u>21,788</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Dividends & interest	25,952	22,999
	<u>25,952</u>	<u>22,999</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Charitable activities	<u>149,530</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2023 and 31 December 2023	<u>175,000</u>	<u>11,720</u>	<u>186,720</u>
DEPRECIATION			
At 1 January 2023 and 31 December 2023	<u>-</u>	<u>11,720</u>	<u>11,720</u>
NET BOOK VALUE			
At 31 December 2023	<u>175,000</u>	<u>-</u>	<u>175,000</u>
At 31 December 2022	<u>175,000</u>	<u>-</u>	<u>175,000</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	730,375
Revaluations	69,216
	<hr/>
At 31 December 2023	799,591
	<hr/>
NET BOOK VALUE	
At 31 December 2023	799,591
	<hr/>
At 31 December 2022	730,375
	<hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

	Listed investments £
Valuation in 2023	799,591
	<hr/>

The Diocese of Exeter held the following CBF Investment Funds at the year end, which belong to the parish, as follows:

Ashburton - £787,738

Buckland - £6,714

Bickington - £5,041

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	900	840
	<hr/>	<hr/>

The year end creditors consist of £900 for accounts and Independent Examination, (2022: £840 for accounts and bookkeeping).

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023

9. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
Ashburton	69,192	(1,467)	23,500	91,225
Buckland	14,212	5,129	-	19,341
Bickington	4,865	162	-	5,027
	<u>88,269</u>	<u>3,824</u>	<u>23,500</u>	<u>115,593</u>
Restricted funds				
Ashburton	49,220	4,671	-	53,891
Buckland	27,749	1,487	-	29,236
Bickington	15,711	878	-	16,589
	<u>92,680</u>	<u>7,036</u>	<u>-</u>	<u>99,716</u>
Endowment funds				
Abell Bequest Ashburton	841,676	79,069	(23,500)	897,245
	<u>1,022,625</u>	<u>89,929</u>	<u>-</u>	<u>1,112,554</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Ashburton	120,469	(126,317)	4,381	(1,467)
Buckland	18,657	(13,528)	-	5,129
Bickington	9,847	(9,685)	-	162
	<u>148,973</u>	<u>(149,530)</u>	<u>4,381</u>	<u>3,824</u>
Restricted funds				
Ashburton	-	-	4,671	4,671
Buckland	905	-	582	1,487
Bickington	531	-	347	878
	<u>1,436</u>	<u>-</u>	<u>5,600</u>	<u>7,036</u>
Endowment funds				
Abell Bequest Ashburton	19,833	-	59,236	79,069
	<u>170,242</u>	<u>(149,530)</u>	<u>69,217</u>	<u>89,929</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
Ashburton	83,805	(14,613)	69,192
Buckland	11,719	2,493	14,212
Bickington	3,929	936	4,865
	<u>99,453</u>	<u>(11,184)</u>	<u>88,269</u>
Restricted funds			
Ashburton	55,754	(6,534)	49,220
Buckland	28,563	(814)	27,749
Bickington	16,232	(521)	15,711
	<u>100,549</u>	<u>(7,869)</u>	<u>92,680</u>
Endowment funds			
Abell Bequest Ashburton	905,491	(63,815)	841,676
	<u>1,105,493</u>	<u>(82,868)</u>	<u>1,022,625</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Ashburton	73,179	(81,664)	(6,128)	(14,613)
Buckland	13,215	(10,722)	-	2,493
Bickington	10,160	(9,224)	-	936
	<u>96,554</u>	<u>(101,610)</u>	<u>(6,128)</u>	<u>(11,184)</u>
Restricted funds				
Ashburton	-	-	(6,534)	(6,534)
Buckland	-	-	(814)	(814)
Bickington	-	-	(521)	(521)
	<u>-</u>	<u>-</u>	<u>(7,869)</u>	<u>(7,869)</u>
Endowment funds				
Abell Bequest Ashburton	19,044	-	(82,859)	(63,815)
	<u>115,598</u>	<u>(101,610)</u>	<u>(96,856)</u>	<u>(82,868)</u>

Restricted funds consist of the following:
Ashburton - Messy church and Flower Fund
Buckland - repairs
Bickington - repairs

Endowment Fund - Abell Bequest

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2023

9. MOVEMENT IN FUNDS - continued

This fund consists of the residue from Marjorie Abell's will of 2002. The PCC cannot spend the capital (except for the running costs of the trust), it can only spend the income.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

11. INDEPENDENT EXAMINATION

The fee for the Independent Examination is £540 plus vat (2022: £500 plus vat) and is included in the sundries figure on the detailed SOFA.

DRAFT
19/04/24 11:55

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2022

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Parochial Church Council (P.C.C.) has the responsibility of co-operating with the Team Rector, the Rt Revd , Dr Mark Rylands, in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The P.C.C. is also specifically responsible for the maintenance of the church building and the church hall.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2022

OBJECTIVES AND ACTIVITIES

Objectives and aims

St. Andrew's PCC has the responsibility with the Team Rector and Team Vicars within the Ashburton and Moorland Team Benefice, in promoting in the ecclesiastical parish, the whole missions of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church.

The PCC is committed to enabling as many people as possible to worship at our Churches within the parish of Ashburton with Buckland-in-the-Moor and Bickington and to become part of the parish community. The PCC maintains an overview of worship throughout the parish, and our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the Priest-in-Charge and the PCC have considered the Charity Commission's guideline on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of the parish community through:

" Worship and prayer

" The provision of pastoral care

" Outreach to the wider community

To facilitate this work it is important that the fabric of the three churches is maintained.

St. Andrew's PCC and the respective D.C.C. have the responsibility of co-operating with the Team Rector in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical in the parishes of Ashburton, Buckland-in-the-Moor and Bickington, and the Ashburton and Moorland Team Ministry. It also has the maintenance responsibilities for the Church of St. Andrew's, Ashburton, St Peters Church Buckland-in-the-Moor and St Mary the Virgin, Bickington.Devon.

The PCC affirms the vision set out by Bishop Robert in his keynote address to the Diocesan Synod in March 2016 for the Diocese of Exeter (full details can be found at <http://exeter.anglican.org/who-we-are/vision-strategy/>), and seeks to promote and apply them at a local level, namely:

'I know the plans I have for you, says the Lord, plans for your welfare and not for harm, to give you a future with hope.'
Jeremiah 29.11

We seek to be people who together are:

Growing in Prayer

We want to grow in prayer, living a life close to God. This means taking risks as we become more honest with ourselves and more honest with God. Prayer opens up deep places within us to God's grace which is why it is such a life-giving activity. Growing in prayer is essential if we are to witness to God's Kingdom and become the people God has called us to be.

Making New Disciples

A disciple is someone who follows Jesus Christ. With him as our companion and guide we can travel through life differently, and we hope others will share the adventure with us. We want to be more faithful in our discipleship and allow God to shape our priorities and values. The Christian gospel is good news and we need to find new ways of telling the story, of explaining the faith and giving a reason for the hope that is in us.

Serving the People of Devon with Joy

We want to make a difference in the world and witness to God's love and justice, especially in the communities and schools where we live. Working in partnership with others who are transforming lives, we seek to address the global issues confronting our generation so that everyone may flourish.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2022

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees are aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and have regard to it in their administration of the church's work in the Parish. The PCC believes that, by fulfilling their responsibility to work together with the incumbent in the Parish and co-operate in all matters of concern and importance for the promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical, it provides a benefit to the public by:

Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and anyone who wishes to benefit from what the Church offers;

Promoting Christian values, and service by members of the Church in the Parish to the community, to the benefit of individuals and society as a whole.

FINANCIAL REVIEW

Reserves policy

It is the policy of St. Andrew's PCC to hold in reserve the equivalent of three months general running costs, and additional funds to cover administration and organist fees for one month. The reserves in the short term may fall below the stated aims, although the PCC are committed to increasing them to the desired level. The income from the permanent fabric endowment fund will be used to meet anticipated costs to the planned maintenance of the building arising from the Quinquennial Inspection undertaken in 2018, and if applicable to provide additional support to some unforeseen repairs if funds are available. The policy will be reviewed on an annual basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The PCC is a corporate body established by the Church of England and operates under the Parochial Church Councils Power Measure. The PCC is a registered charity.

The method of appointment of PCC members is set out in the Church Representation Rules.

Though PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding how the funds of the PCC are to be spent, many decisions are delegated to the PCC standing committee which is comprised of the Priest-in-Charge, the Church Wardens, the Treasurer, Two Lay Representatives and the Secretary. Any decisions made by this committee are reported to and sanctioned by the next subsequent full meeting of the PCC.

Website address: www.moorlandteam.org.uk

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1129094

Principal address

West Street
Ashburton
Newton Abbot
Devon
TQ13 7DT

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2022

Trustees

Rt Rev Dr M Rylands - Team Rector
Rev'd G Fenton - Team Vicar
Ms H Lewis - Mission & Family Development Worker
Rev Canon J Bennett (appointed 13.7.22)
W West -Deanery & Diocesan Synod
Mrs E Nutley - PCC member
Mrs J Ashton - Deanery Synod
Mrs E A Wood - PCC member
Mrs R West - PCC member
Mrs B Dunball - PCC member
B Lewis - PCC member
Mrs J Lewis - PCC member
F Parffrey - Churchwarden
Mrs S Palk - Deputy Warden Buckland-in-the-Moor (resigned 1.4.22)
Mrs V Pascoe (appointed 1.4.22)
P Warren - Deputy Warden, Bickington
N Axford - Deputy warden
Ms C Cotter - PCC member (resigned 1.4.22)
Mrs J Histed - PCC member
G Histed - PCC member (resigned 1.4.22)
M Hext Deputy Churchwarden, Bickington (appointed 1.4.22)
M J Lowrey Churchwarden (appointed 1.4.22)

At the year end there were a number of vacant posts - PCC members (3 vacancies).

Independent Examiner

Ian Barrett
Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

Approved by order of the board of trustees on and signed on its behalf by:

.....
Rt Rev Dr M Rylands - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of Ashburton with Buckland-in-the-Moor and Bickington

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Ashburton with Buckland-in-the-Moor and Bickington (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Barrett

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

Date:

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		70,811	-	-	70,811	83,684
Other trading activities	2	21,788	-	-	21,788	12,041
Investment income	3	3,955	-	19,044	22,999	21,087
Total		96,554	-	19,044	115,598	116,812
EXPENDITURE ON						
Charitable activities						
Mission	4	952	-	-	952	593
Charitable activities		100,658	-	-	100,658	118,893
Total		101,610	-	-	101,610	119,486
Net gains/(losses) on investments		(6,128)	(7,869)	(82,859)	(96,856)	103,994
NET INCOME/(EXPENDITURE)		(11,184)	(7,869)	(63,815)	(82,868)	101,320
RECONCILIATION OF FUNDS						
Total funds brought forward		99,453	100,549	905,491	1,105,493	1,004,173
TOTAL FUNDS CARRIED FORWARD		88,269	92,680	841,676	1,022,625	1,105,493

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

BALANCE SHEET
31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS						
Tangible assets	6	-	-	175,000	175,000	175,000
Investments	7	46,163	60,045	624,165	730,373	827,230
		<u>46,163</u>	<u>60,045</u>	<u>799,165</u>	<u>905,373</u>	1,002,230
CURRENT ASSETS						
Cash at bank and in hand		42,946	32,635	42,511	118,092	104,463
CREDITORS						
Amounts falling due within one year	8	(840)	-	-	(840)	(1,200)
NET CURRENT ASSETS		<u>42,106</u>	<u>32,635</u>	<u>42,511</u>	<u>117,252</u>	103,263
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>88,269</u>	<u>92,680</u>	<u>841,676</u>	<u>1,022,625</u>	1,105,493
NET ASSETS		<u><u>88,269</u></u>	<u><u>92,680</u></u>	<u><u>841,676</u></u>	<u><u>1,022,625</u></u>	<u><u>1,105,493</u></u>

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

BALANCE SHEET - continued
31 December 2022

FUNDS	9		
Unrestricted funds:			
Ashburton		69,192	83,805
Buckland		14,212	11,719
Bickington		4,865	3,929
		<hr/> 88,269 <hr/>	<hr/> 99,453 <hr/>
Restricted funds:			
Ashburton		49,220	55,754
Buckland		27,749	28,563
Bickington		15,711	16,232
		<hr/> 92,680 <hr/>	<hr/> 100,549 <hr/>
Endowment funds:			
Abell Bequest Ashburton		841,676	905,491
TOTAL FUNDS		<hr/> 1,022,625 <hr/> <hr/>	<hr/> 1,105,493 <hr/> <hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
W West - Trustee

.....
M Rylands - Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	1,002	520
Church hall lettings etc	9,517	2,985
Parish magazine sales	2,227	727
Fees for weddings & funerals	9,042	7,809
	<u>21,788</u>	<u>12,041</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Dividends & interest	22,999	21,087
	<u>22,999</u>	<u>21,087</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Mission	952
Charitable activities	100,658
	<u>101,610</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2022 and 31 December 2022	175,000	11,720	186,720
	<u>175,000</u>	<u>11,720</u>	<u>186,720</u>
DEPRECIATION			
At 1 January 2022 and 31 December 2022	-	11,720	11,720
	<u>-</u>	<u>11,720</u>	<u>11,720</u>
NET BOOK VALUE			
At 31 December 2022	175,000	-	175,000
	<u>175,000</u>	<u>-</u>	<u>175,000</u>
At 31 December 2021	175,000	-	175,000
	<u>175,000</u>	<u>-</u>	<u>175,000</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	827,231
Revaluations	(96,858)
	<hr/>
At 31 December 2022	730,373
	<hr/>
NET BOOK VALUE	
At 31 December 2022	730,373
	<hr/> <hr/>
At 31 December 2021	827,231
	<hr/> <hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 2022	730,373
	<hr/> <hr/>

The Diocese of Exeter held the following CBF Investment Funds at the year end, which belong to the parish, as follows:

Ashburton - £719,548

Buckland - £6,132

Bickington - £4,694

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	840	1,200
	<hr/> <hr/>	<hr/> <hr/>

The year end creditors consist of £840 for accounts and Independent Examination, (2021 £1,200 for accounts and bookkeeping).

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

9. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
Ashburton	83,805	(14,613)	69,192
Buckland	11,719	2,493	14,212
Bickington	3,929	936	4,865
	99,453	(11,184)	88,269
Restricted funds			
Ashburton	55,754	(6,534)	49,220
Buckland	28,563	(814)	27,749
Bickington	16,232	(521)	15,711
	100,549	(7,869)	92,680
Endowment funds			
Abell Bequest Ashburton	905,491	(63,815)	841,676
TOTAL FUNDS	1,105,493	(82,868)	1,022,625

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Ashburton	73,179	(81,664)	(6,128)	(14,613)
Buckland	13,215	(10,722)	-	2,493
Bickington	10,160	(9,224)	-	936
	96,554	(101,610)	(6,128)	(11,184)
Restricted funds				
Ashburton	-	-	(6,534)	(6,534)
Buckland	-	-	(814)	(814)
Bickington	-	-	(521)	(521)
	-	-	(7,869)	(7,869)
Endowment funds				
Abell Bequest Ashburton	19,044	-	(82,859)	(63,815)
TOTAL FUNDS	115,598	(101,610)	(96,856)	(82,868)

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
Ashburton	70,564	(11,759)	25,000	83,805
Buckland	13,211	(1,492)	-	11,719
Bickington	6,563	(2,634)	-	3,929
	<u>90,338</u>	<u>(15,885)</u>	<u>25,000</u>	<u>99,453</u>
Restricted funds				
Ashburton	48,745	7,009	-	55,754
Buckland	25,880	2,683	-	28,563
Bickington	15,576	656	-	16,232
	<u>90,201</u>	<u>10,348</u>	<u>-</u>	<u>100,549</u>
Endowment funds				
Abell Bequest Ashburton	823,634	106,857	(25,000)	905,491
	<u>1,004,173</u>	<u>101,320</u>	<u>-</u>	<u>1,105,493</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Ashburton	79,191	(97,524)	6,574	(11,759)
Buckland	7,942	(9,434)	-	(1,492)
Bickington	5,094	(7,728)	-	(2,634)
	<u>92,227</u>	<u>(114,686)</u>	<u>6,574</u>	<u>(15,885)</u>
Restricted funds				
Ashburton	-	-	7,009	7,009
Buckland	6,610	(4,800)	873	2,683
Bickington	-	-	656	656
	<u>6,610</u>	<u>(4,800)</u>	<u>8,538</u>	<u>10,348</u>
Endowment funds				
Abell Bequest Ashburton	17,975	-	88,882	106,857
	<u>116,812</u>	<u>(119,486)</u>	<u>103,994</u>	<u>101,320</u>

Restricted funds consist of the following:
Ashburton - Messy church and Flower Fund
Buckland - repairs
Bickington - repairs

Endowment Fund - Abell Bequest

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

9. MOVEMENT IN FUNDS - continued

This fund consists of the residue from Marjorie Abell's will of 2002. The PCC cannot spend the capital (except for the running costs of the trust), it can only spend the income.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

11. INDEPENDENT EXAMINATION

The fee for the Independent Examination is £500 plus vat (2020 £500 plus vat) and is included in the sundries figure on the detailed SOFA.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Planned giving (gift aid)	37,201	38,441
Tax on gift aid	6,825	12,288
Planned giving (non gift aid)	780	3,978
Collections at services	10,368	9,413
Gift days and sundry donations	8,947	10,267
VAT reclaim	1,372	-
Grants & legacies	3,804	6,367
Sundry income	1,514	2,930
	<hr/>	<hr/>
	70,811	83,684
Other trading activities		
Fundraising events	1,002	520
Church hall lettings etc	9,517	2,985
Parish magazine sales	2,227	727
Fees for weddings & funerals	9,042	7,809
	<hr/>	<hr/>
	21,788	12,041
Investment income		
Dividends & interest	22,999	21,087
	<hr/>	<hr/>
Total incoming resources	115,598	116,812
EXPENDITURE		
Charitable activities		
Home missions, church socs etc	1,355	1,446
Diocesan payments	33,961	31,739
Church running expenses	38,113	38,426
Church maintenance	8,683	10,613
Upkeep of services	1,952	1,670
Upkeep of churchyard	6,064	6,829
Hall running expenses	6,942	5,590
Major repairs to church	-	14,658
Administrator & organist	1,150	1,327
Sundries	3,390	2,188
Assistant staff costs	-	5,000
	<hr/>	<hr/>
	101,610	119,486
	<hr/>	<hr/>
Total resources expended	101,610	119,486
	<hr/>	<hr/>
Net income/(expenditure)	13,988	(2,674)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2021

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Parochial Church Council (P.C.C.) has the responsibility of co-operating with the Priest-in-Charge, the Rt Revd , Dr Mark Rylands, in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The P.C.C. is also specifically responsible for the maintenance of the church building and the church hall.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2021

OBJECTIVES AND ACTIVITIES

Objectives and aims

St. Andrew's PCC has the responsibility with the Priest-in-Charge and Team Vicar within the Ashburton and Moorland Team Benefice, in promoting in the ecclesiastical parish, the whole missions of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church.

The PCC is committed to enabling as many people as possible to worship at our Churches within the parish of Ashburton with Buckland-in-the-Moor and Bickington and to become part of the parish community. The PCC maintains an overview of worship throughout the parish, and our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the Priest-in-Charge and the PCC have considered the Charity Commission's guideline on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of the parish community through:

- " Worship and prayer
- " The provision of pastoral care
- " Outreach to the wider community

To facilitate this work it is important that the fabric of the three churches is maintained.

St. Andrew's PCC and the respective D.C.C. have the responsibility of co-operating with the Priest-in-Charge in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical in the parishes of Ashburton, Buckland-in-the-Moor and Bickington, and the Ashburton and Moorland Team Ministry. It also has the maintenance responsibilities for the Church of St. Andrew's, Ashburton, St Peters Church Buckland-in-the-Moor and St Mary the Virgin, Bickington, Devon.

The PCC affirms the vision set out by Bishop Robert in his keynote address to the Diocesan Synod in March 2016 for the Diocese of Exeter (full details can be found at <http://exeter.anglican.org/who-we-are/vision-strategy/>), and seeks to promote and apply them at a local level, namely:

'I know the plans I have for you, says the Lord, plans for your welfare and not for harm, to give you a future with hope.'
Jeremiah 29.11

We seek to be people who together are:

Growing in Prayer

We want to grow in prayer, living a life close to God. This means taking risks as we become more honest with ourselves and more honest with God. Prayer opens up deep places within us to God's grace which is why it is such a life-giving activity. Growing in prayer is essential if we are to witness to God's Kingdom and become the people God has called us to be.

Making New Disciples

A disciple is someone who follows Jesus Christ. With him as our companion and guide we can travel through life differently, and we hope others will share the adventure with us. We want to be more faithful in our discipleship and allow God to shape our priorities and values. The Christian gospel is good news and we need to find new ways of telling the story, of explaining the faith and giving a reason for the hope that is in us.

Serving the People of Devon with Joy

We want to make a difference in the world and witness to God's love and justice, especially in the communities and schools where we live. Working in partnership with others who are transforming lives, we seek to address the global issues confronting our generation so that everyone may flourish.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2021

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees are aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and have regard to it in their administration of the church's work in the Parish. The PCC believes that, by fulfilling their responsibility to work together with the incumbent in the Parish and co-operate in all matters of concern and importance for the promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical, it provides a benefit to the public by:

Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and anyone who wishes to benefit from what the Church offers;

Promoting Christian values, and service by members of the Church in the Parish to the community, to the benefit of individuals and society as a whole.

FINANCIAL REVIEW

Reserves policy

It is the policy of St. Andrew's PCC to hold in reserve the equivalent of three months general running costs, and additional funds to cover administration and organist fees for one month. The reserves in the short term may fall below the stated aims, although the PCC are committed to increasing them to the desired level. The income from the permanent fabric endowment fund will be used to meet anticipated costs to the planned maintenance of the building arising from the Quinquennial Inspection undertaken in 2018, and if applicable to provide additional support to some unforeseen repairs if funds are available. The policy will be reviewed on an annual basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The PCC is a corporate body established by the Church of England and operates under the Parochial Church Councils Power Measure. The PCC is a registered charity.

The method of appointment of PCC members is set out in the Church Representation Rules.

Though PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding how the funds of the PCC are to be spent, many decisions are delegated to the PCC standing committee which is comprised of the Priest-in-Charge, the Church Wardens, the Treasurer, Two Lay Representatives and the Secretary. Any decisions made by this committee are reported to and sanctioned by the next subsequent full meeting of the PCC.

Website address: www.moorlandteam.org.uk

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1129094

Principal address

West Street
Ashburton
Newton Abbot
Devon
TQ13 7DT

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2021

Trustees

Rt Rev Dr M Rylands - Team Rector
Rev'd G Fenton - Team Vicar
Mrs M Kaye - Reader (resigned 1.4.21)
Ms H Lewis - Mission & Family Development Worker
W Shapley - Churchwarden (resigned 1.4.21)
W West - Churchwarden, Deanery & Diocesan Synod
Mrs E Nutley - PCC member (appointed 1.4.21)
Mrs J Ashton - Deanery Synod
M Grafton-Grattan - PCC member (resigned 1.4.21)
Mrs E A Wood - PCC member (appointed 1.4.21)
Mrs R West - PCC member
Mrs B Dunball - PCC member
B Lewis - PCC member
Mrs J Lewis - PCC member
F Parffrey - Churchwarden
Mrs S Palk - Deputy Warden Buckland-in-the-Moor
Mrs V Pascoe - Deputy Warden Buckland-in-the-Moor (resigned 1.4.21)
P Warren - Deputy Warden, Bickington
Mrs V Douglas - PCC member (resigned 1.4.21)
N Axford - Deputy warden
Ms C Cotter - PCC member
Mrs J Histed - PCC member
G Histed - PCC member

At the year end there were a number of vacant posts - PCC members (1 vacancy).

Independent Examiner

Ian Barrett
FCA FCIE
Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

Approved by order of the board of trustees on 1 May 2022 and signed on its behalf by:

Rt Rev Dr M Rylands - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of Ashburton with Buckland-in-the-Moor and Bickington

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Ashburton with Buckland-in-the-Moor and Bickington (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Barrett
FCA FCIE
Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

4 May 2022

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		77,084	6,600	-	83,684	74,542
Other trading activities	2	12,041	-	-	12,041	11,212
Investment income	3	3,102	10	17,975	21,087	20,536
Total		92,227	6,610	17,975	116,812	106,290
EXPENDITURE ON						
Charitable activities						
Mission	4	593	-	-	593	-
Charitable activities		114,093	4,800	-	118,893	112,263
Total		114,686	4,800	-	119,486	112,263
Net gains on investments		6,574	8,538	88,882	103,994	46,716
NET INCOME/(EXPENDITURE)		(15,885)	10,348	106,857	101,320	40,743
Transfers between funds	9	25,000	-	(25,000)	-	-
Net movement in funds		9,115	10,348	81,857	101,320	40,743
RECONCILIATION OF FUNDS						
Total funds brought forward		90,338	90,201	823,634	1,004,173	963,430
TOTAL FUNDS CARRIED FORWARD		99,453	100,549	905,491	1,105,493	1,004,173

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

BALANCE SHEET
31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS						
Tangible assets	6	-	-	175,000	175,000	175,000
Investments	7	52,292	67,914	707,024	827,230	723,238
		<u>52,292</u>	<u>67,914</u>	<u>882,024</u>	<u>1,002,230</u>	<u>898,238</u>
CURRENT ASSETS						
Cash at bank and in hand		48,361	32,635	23,467	104,463	107,135
CREDITORS						
Amounts falling due within one year	8	(1,200)	-	-	(1,200)	(1,200)
NET CURRENT ASSETS		<u>47,161</u>	<u>32,635</u>	<u>23,467</u>	<u>103,263</u>	<u>105,935</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>99,453</u>	<u>100,549</u>	<u>905,491</u>	<u>1,105,493</u>	<u>1,004,173</u>
NET ASSETS		<u><u>99,453</u></u>	<u><u>100,549</u></u>	<u><u>905,491</u></u>	<u><u>1,105,493</u></u>	<u><u>1,004,173</u></u>

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

BALANCE SHEET - continued
31 December 2021

FUNDS	9		
Unrestricted funds:			
Ashburton		83,805	70,564
Buckland		11,719	13,211
Bickington		3,929	6,563
		<hr/>	<hr/>
		99,453	90,338
		<hr/>	<hr/>
Restricted funds:			
Ashburton		55,754	48,745
Buckland		28,563	25,880
Bickington		16,232	15,576
		<hr/>	<hr/>
		100,549	90,201
		<hr/>	<hr/>
Endowment funds:			
Abell Bequest Ashburton		905,491	823,634
		<hr/>	<hr/>
TOTAL FUNDS		1,105,493	1,004,173
		<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 1 May 2022 and were signed on its behalf by:

W West - Trustee

M Rylands - Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	520	250
Bookstall	-	396
Church hall lettings etc	2,985	2,798
Parish magazine sales	727	2,329
Fees for weddings & funerals	7,809	5,439
	<u>12,041</u>	<u>11,212</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Dividends & interest	<u>21,087</u>	<u>20,536</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Mission	593
Charitable activities	<u>118,893</u>
	<u>119,486</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2021 and 31 December 2021	<u>175,000</u>	<u>11,720</u>	<u>186,720</u>
DEPRECIATION			
At 1 January 2021 and 31 December 2021	<u>-</u>	<u>11,720</u>	<u>11,720</u>
NET BOOK VALUE			
At 31 December 2021	<u>175,000</u>	<u>-</u>	<u>175,000</u>
At 31 December 2020	<u>175,000</u>	<u>-</u>	<u>175,000</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2021	723,238
Revaluations	103,992
	<hr/>
At 31 December 2021	827,230
	<hr/>
NET BOOK VALUE	
At 31 December 2021	827,230
	<hr/>
At 31 December 2020	723,238
	<hr/> <hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2021 is represented by:

	Listed investments £
Valuation in 2021	827,230
	<hr/> <hr/>

The Diocese of Exeter held the following CBF Investment Funds at the year end, which belong to the parish, as follows:

Ashburton - £815,071

Buckland - £6,946

Bickington - £5,215

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	1,200	1,200
	<hr/>	<hr/>

The year end creditors consist of £1,200 for accounts and bookkeeping, (2020 £1,200 for accounts and bookkeeping).

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021

9. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
Ashburton	70,564	(11,759)	25,000	83,805
Buckland	13,211	(1,492)	-	11,719
Bickington	6,563	(2,634)	-	3,929
	<u>90,338</u>	<u>(15,885)</u>	<u>25,000</u>	<u>99,453</u>
Restricted funds				
Ashburton	48,745	7,009	-	55,754
Buckland	25,880	2,683	-	28,563
Bickington	15,576	656	-	16,232
	<u>90,201</u>	<u>10,348</u>	<u>-</u>	<u>100,549</u>
Endowment funds				
Abell Bequest Ashburton	823,634	106,857	(25,000)	905,491
	<u>1,004,173</u>	<u>101,320</u>	<u>-</u>	<u>1,105,493</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Ashburton	79,191	(97,524)	6,574	(11,759)
Buckland	7,942	(9,434)	-	(1,492)
Bickington	5,094	(7,728)	-	(2,634)
	<u>92,227</u>	<u>(114,686)</u>	<u>6,574</u>	<u>(15,885)</u>
Restricted funds				
Ashburton	-	-	7,009	7,009
Buckland	6,610	(4,800)	873	2,683
Bickington	-	-	656	656
	<u>6,610</u>	<u>(4,800)</u>	<u>8,538</u>	<u>10,348</u>
Endowment funds				
Abell Bequest Ashburton	17,975	-	88,882	106,857
	<u>116,812</u>	<u>(119,486)</u>	<u>103,994</u>	<u>101,320</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
Ashburton	44,574	(18,778)	44,768	70,564
Buckland	12,107	1,104	-	13,211
Bickington	9,444	(2,881)	-	6,563
	<u>66,125</u>	<u>(20,555)</u>	<u>44,768</u>	<u>90,338</u>
Restricted funds				
Ashburton	45,596	3,149	-	48,745
Buckland	25,404	476	-	25,880
Bickington	15,265	311	-	15,576
	<u>86,265</u>	<u>3,936</u>	<u>-</u>	<u>90,201</u>
Endowment funds				
Abell Bequest Ashburton	811,040	57,362	(44,768)	823,634
	<u>963,430</u>	<u>40,743</u>	<u>-</u>	<u>1,004,173</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Ashburton	80,105	(101,836)	2,953	(18,778)
Buckland	7,375	(6,271)	-	1,104
Bickington	1,275	(4,156)	-	(2,881)
	<u>88,755</u>	<u>(112,263)</u>	<u>2,953</u>	<u>(20,555)</u>
Restricted funds				
Ashburton	-	-	3,149	3,149
Buckland	84	-	392	476
Bickington	16	-	295	311
	<u>100</u>	<u>-</u>	<u>3,836</u>	<u>3,936</u>
Endowment funds				
Abell Bequest Ashburton	17,435	-	39,927	57,362
	<u>106,290</u>	<u>(112,263)</u>	<u>46,716</u>	<u>40,743</u>

Restricted funds consist of the following:
Ashburton - Messy church and Flower Fund
Buckland - repairs
Bickington - repairs

Endowment Fund - Abell Bequest

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021

9. MOVEMENT IN FUNDS - continued

This fund consists of the residue from Marjorie Abell's will of 2002. The PCC cannot spend the capital (except for the running costs of the trust), it can only spend the income.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

11. INDEPENDENT EXAMINATION

The fee for the Independent Examination is £500 plus vat (2020 £500 plus vat) and is included in the sundries figure on the detailed SOFA.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Planned giving (gift aid)	38,441	39,637
Tax on gift aid	12,288	7,729
Planned giving (non gift aid)	3,978	1,837
Collections at services	9,413	4,461
Gift days and sundry donations	10,267	8,050
VAT reclaim	-	182
Grants & legacies	6,367	10,822
Sundry income	2,930	1,824
	<hr/>	<hr/>
	83,684	74,542
Other trading activities		
Fundraising events	520	250
Bookstall	-	396
Church hall lettings etc	2,985	2,798
Parish magazine sales	727	2,329
Fees for weddings & funerals	7,809	5,439
	<hr/>	<hr/>
	12,041	11,212
Investment income		
Dividends & interest	21,087	20,536
	<hr/>	<hr/>
Total incoming resources	116,812	106,290
EXPENDITURE		
Charitable activities		
Home missions, church socs etc	1,446	491
Diocesan payments	31,739	30,393
Church running expenses	38,426	24,935
Church maintenance	10,613	1,246
Upkeep of services	1,670	1,068
Upkeep of churchyard	6,829	17,336
Hall running expenses	5,590	9,340
Major repairs to church	14,658	1,622
Administrator & organist	1,327	12,490
Sundries	2,188	1,342
Assistant staff costs	5,000	12,000
	<hr/>	<hr/>
	119,486	112,263
Total resources expended	<hr/>	<hr/>
	119,486	112,263
Net expenditure	<hr/> <hr/>	<hr/> <hr/>
	(2,674)	(5,973)

This page does not form part of the statutory financial statements

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2020

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 13
Detailed Statement of Financial Activities	14 to 15

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Parochial Church Council (P.C.C.) has the responsibility of co-operating with the Priest-in-Charge, the Rt Revd , Dr Mark Rylands, in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The P.C.C. is also specifically responsible for the maintenance of the church building and the church hall.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2020

OBJECTIVES AND ACTIVITIES

Objectives and aims

St. Andrew's PCC has the responsibility with the Priest-in-Charge and Team Vicar within the Ashburton and Moorland Team Benefice, in promoting in the ecclesiastical parish, the whole missions of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church.

The PCC is committed to enabling as many people as possible to worship at our Churches within the parish of Ashburton with Buckland-in-the-Moor and Bickington and to become part of the parish community. The PCC maintains an overview of worship throughout the parish, and our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the Priest-in-Charge and the PCC have considered the Commission's guideline on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of the parish community through:

" Worship and prayer

" The provision of pastoral care

" Outreach to the wider community

To facilitate this work it is important that the fabric of the three churches is maintained.

St. Andrew's PCC and the respective D.C.C. have the responsibility of co-operating with the Priest-in-Charge in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical in the parishes of Ashburton, Buckland-in-the-Moor and Bickington, and the Ashburton and Moorland Team Ministry. It also has the maintenance responsibilities for the Church of St. Andrew's, Ashburton, St Peter's Church Buckland-in-the-Moor and St Mary the Virgin Bickington, Devon.

The PCC affirms the vision set out by Bishop Robert in his keynote address to the Diocesan Synod in March 2016 for the Diocese of Exeter (full details can be found at <http://exeter.anglican.org/who-we-are/vision-strategy/>), and seeks to promote and apply them at a local level, namely:

'I know the plans I have for you, says the Lord, plans for your welfare and not for harm, to give you a future with hope.'
Jeremiah 29.11

We seek to be people who together are:

Growing in Prayer

We want to grow in prayer, living a life close to God. This means taking risks as we become more honest with ourselves and more honest with God. Prayer opens up deep places within us to God's grace which is why it is such a life-giving activity. Growing in prayer is essential if we are to witness to God's Kingdom and become the people God has called us to be.

Making New Disciples

A disciple is someone who follows Jesus Christ. With him as our companion and guide we can travel through life differently, and we hope others will share the adventure with us. We want to be more faithful in our discipleship and allow God to shape our priorities and values. The Christian gospel is good news and we need to find new ways of telling the story, of explaining the faith and giving a reason for the hope that is in us.

Serving the People of Devon with Joy

We want to make a difference in the world and witness to God's love and justice, especially in the communities and schools where we live. Working in partnership with others who are transforming lives, we seek to address the global issues confronting our generation so that everyone may flourish.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2020

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees are aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and have regard to it in their administration of the church's work in the Parish. The PCC believes that, by fulfilling their responsibility to work together with the incumbent in the Parish and co-operate in all matters of concern and importance for the promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical, it provides a benefit to the public by:

Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and anyone who wishes to benefit from what the Church offers;

Promoting Christian values, and service by members of the Church in the Parish to the community, to the benefit of individuals and society as a whole.

FINANCIAL REVIEW

Reserves policy

It is the policy of St. Andrew's PCC to hold in reserve the equivalent of three months general running costs, and additional funds to cover administration and organist fees for one month. The reserves in the short term may fall below the stated aims, although the PCC are committed to increasing them to the desired level. The income from the permanent fabric endowment fund will be used to meet anticipated costs to the planned maintenance of the building arising from the Quinquennial Inspection undertaken in 2018, and if applicable to provide additional support to some unforeseen repairs if funds are available. The policy will be reviewed on an annual basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The PCC is a corporate body established by the Church of England and operates under the Parochial Church Councils Power Measure. The PCC is a registered charity.

The method of appointment of PCC members is set out in the Church Representation Rules.

Though PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding how the funds of the PCC are to be spent, many decisions are delegated to the PCC standing committee which is comprised of the Priest-in-Charge, the Church Wardens, the Treasurer, Two Lay Representatives and the Secretary. Any decisions made by this committee are reported to and sanctioned by the next subsequent full meeting of the PCC.

Website address: www.moorlandteam.org.uk

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1129094

Principal address

West Street
Ashburton
Newton Abbot
Devon
TQ13 7DT

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2020

Trustees

Rt Rev Dr M Rylands Priest in Charge
Rev'd G Fenton Team Vicar
Mrs M Kaye Reader
Ms H Lewis Mission & Family Development Worker
W Shapley Churchwarden
W West Churchwarden, Deanery & Diocesan Synod
Mrs J Ashton Deanery Synod
M Grafton-Grattan PCC member
Mrs R West PCC member
Mrs B Dunball PCC member
B Lewis PCC member
Mrs J Lewis PCC member
F Parffrey Churchwarden (appointed 20.9.20)
Mrs S Palk Deputy Warden Buckland-in-the-Moor
Mrs V Pascoe Deputy Warden Buckland-in-the-Moor
P Warren Deputy Warden, Bickington
Mrs V Douglas PCC member
N Axford Deputy warden (appointed 20.9.20)
Ms C Cotter PCC member (appointed 20.9.20)
Mrs J Histed
G Histed

At the year end there were a number of vacant posts - PCC members (1 vacancy).

Independent Examiner

Ian Barrett
FCA FCIE
Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

Approved by order of the board of trustees on 14 April 2021 and signed on its behalf by:

Rt Rev Dr M Rylands - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of Ashburton with Buckland-in-the-Moor and Bickington

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Ashburton with Buckland-in-the-Moor and Bickington (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Barrett
FCA FCIE
Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

15 July 2021

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		74,542	-	-	74,542	71,901
Other trading activities	2	11,212	-	-	11,212	21,601
Investment income	3	3,001	100	17,435	20,536	20,237
Total		88,755	100	17,435	106,290	113,739
EXPENDITURE ON						
Charitable activities						
Mission	4	-	-	-	-	1,348
Charitable activities		112,263	-	-	112,263	98,032
Total		112,263	-	-	112,263	99,380
Net gains on investments		2,953	3,836	39,927	46,716	106,696
NET INCOME/(EXPENDITURE)		(20,555)	3,936	57,362	40,743	121,055
Transfers between funds	9	44,768	-	(44,768)	-	-
Net movement in funds		24,213	3,936	12,594	40,743	121,055
RECONCILIATION OF FUNDS						
Total funds brought forward		66,125	86,265	811,040	963,430	842,375
TOTAL FUNDS CARRIED FORWARD		90,338	90,201	823,634	1,004,173	963,430

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

BALANCE SHEET
31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS						
Tangible assets	6	-	-	175,000	175,000	175,000
Investments	7	45,719	59,377	618,142	723,238	676,521
		<u>45,719</u>	<u>59,377</u>	<u>793,142</u>	<u>898,238</u>	851,521
CURRENT ASSETS						
Cash at bank		45,819	30,824	30,492	107,135	118,951
CREDITORS						
Amounts falling due within one year	8	(1,200)	-	-	(1,200)	(7,042)
NET CURRENT ASSETS		<u>44,619</u>	<u>30,824</u>	<u>30,492</u>	<u>105,935</u>	111,909
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>90,338</u>	<u>90,201</u>	<u>823,634</u>	<u>1,004,173</u>	963,430
NET ASSETS		<u><u>90,338</u></u>	<u><u>90,201</u></u>	<u><u>823,634</u></u>	<u><u>1,004,173</u></u>	<u><u>963,430</u></u>

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

BALANCE SHEET - continued
31 December 2020

FUNDS	9		
Unrestricted funds:			
Ashburton		70,564	44,574
Buckland		13,211	12,107
Bickington		6,563	9,444
		<hr/>	<hr/>
		90,338	66,125
		<hr/>	<hr/>
Restricted funds:			
Ashburton		48,745	45,596
Buckland		25,880	25,404
Bickington		15,576	15,265
		<hr/>	<hr/>
		90,201	86,265
		<hr/>	<hr/>
Endowment funds:			
Abell Bequest Ashburton		823,634	811,040
		<hr/>	<hr/>
TOTAL FUNDS		1,004,173	963,430
		<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 April 2021 and were signed on its behalf by:

W West - Trustee

M Rylands - Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	250	978
Bookstall	396	232
Church hall lettings etc	2,798	13,136
Parish magazine sales	2,329	388
Fees for weddings & funerals	5,439	6,867
	<u>11,212</u>	<u>21,601</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Dividends & interest	<u>20,536</u>	<u>20,237</u>

4. CHARITABLE ACTIVITIES COSTS

Charitable activities	<u>112,263</u>
-----------------------	----------------

Direct
Costs
£

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2020 and 31 December 2020	<u>175,000</u>	<u>11,720</u>	<u>186,720</u>
DEPRECIATION			
At 1 January 2020 and 31 December 2020	<u>-</u>	<u>11,720</u>	<u>11,720</u>
NET BOOK VALUE			
At 31 December 2020	<u>175,000</u>	<u>-</u>	<u>175,000</u>
At 31 December 2019	<u>175,000</u>	<u>-</u>	<u>175,000</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2020	676,521
Revaluations	<u>46,717</u>
At 31 December 2020	<u>723,238</u>
NET BOOK VALUE	
At 31 December 2020	<u>723,238</u>
At 31 December 2019	<u>676,521</u>

There were no investment assets outside the UK.

The Diocese of Exeter held the following CBF Investment Funds at the year end, which belong to the parish, as follows:

Ashburton - £712,606
Buckland - £6,073
Bickington - £4,560

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	<u>1,200</u>	<u>7,042</u>

The year end creditors consist of £1,200 for accounts and bookkeeping, (2019 £5,704 Common Fund, £1,140 for accounts and bookkeeping, and £198 for a charity collection).

9. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
Ashburton	44,574	(18,778)	44,768	70,564
Buckland	12,107	1,104	-	13,211
Bickington	9,444	(2,881)	-	6,563
	<u>66,125</u>	<u>(20,555)</u>	<u>44,768</u>	<u>90,338</u>
Restricted funds				
Ashburton	45,596	3,149	-	48,745
Buckland	25,404	476	-	25,880
Bickington	15,265	311	-	15,576
	<u>86,265</u>	<u>3,936</u>	<u>-</u>	<u>90,201</u>
Endowment funds				
Abell Bequest Ashburton	811,040	57,362	(44,768)	823,634
	<u>963,430</u>	<u>40,743</u>	<u>-</u>	<u>1,004,173</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Ashburton	80,105	(101,836)	2,953	(18,778)
Buckland	7,375	(6,271)	-	1,104
Bickington	1,275	(4,156)	-	(2,881)
	<u>88,755</u>	<u>(112,263)</u>	<u>2,953</u>	<u>(20,555)</u>
Restricted funds				
Ashburton	-	-	3,149	3,149
Buckland	84	-	392	476
Bickington	16	-	295	311
	<u>100</u>	<u>-</u>	<u>3,836</u>	<u>3,936</u>
Endowment funds				
Abell Bequest Ashburton	17,435	-	39,927	57,362
	<u>106,290</u>	<u>(112,263)</u>	<u>46,716</u>	<u>40,743</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
Ashburton	42,812	1,762	-	44,574
Buckland	14,019	1,170	(3,082)	12,107
Bickington	8,581	863	-	9,444
	<u>65,412</u>	<u>3,795</u>	<u>(3,082)</u>	<u>66,125</u>
Restricted funds				
Ashburton	38,405	7,191	-	45,596
Buckland	21,279	1,043	3,082	25,404
Bickington	14,432	833	-	15,265
	<u>74,116</u>	<u>9,067</u>	<u>3,082</u>	<u>86,265</u>
Endowment funds				
Abell Bequest Ashburton	702,847	108,193	-	811,040
	<u>842,375</u>	<u>121,055</u>	<u>-</u>	<u>963,430</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Ashburton	78,361	(83,344)	6,745	1,762
Buckland	10,048	(8,878)	-	1,170
Bickington	6,673	(5,810)	-	863
	<hr/>	<hr/>	<hr/>	<hr/>
	95,082	(98,032)	6,745	3,795
Restricted funds				
Ashburton	1,348	(1,348)	7,191	7,191
Buckland	147	-	896	1,043
Bickington	160	-	673	833
	<hr/>	<hr/>	<hr/>	<hr/>
	1,655	(1,348)	8,760	9,067
Endowment funds				
Abell Bequest Ashburton	17,002	-	91,191	108,193
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>113,739</u>	<u>(99,380)</u>	<u>106,696</u>	<u>121,055</u>

Restricted funds consist of the following:

Ashburton - Messy church and Flower Fund
Buckland - repairs
Bickington - repairs

Endowment Fund - Abell Bequest

This fund consists of the residue from Marjorie Abell's will of 2002. The PCC cannot spend the capital (except for the running costs of the trust), it can only spend the income.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

11. INDEPENDENT EXAMINATION

The fee for the Independent Examination is £500 plus vat (2019 £500 plus vat) and is included in the Sundries figure on the detailed SOFA.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Planned giving (gift aid)	39,637	30,204
Tax on gift aid	7,729	7,482
Planned giving (non gift aid)	1,837	5,768
Collections at services	4,461	11,376
Gift days and sundry donations	8,050	6,605
VAT reclaim	182	400
Grants & legacies	10,822	5,670
Sundry income	1,824	4,396
	<hr/>	
	74,542	71,901
Other trading activities		
Fundraising events	250	978
Bookstall	396	232
Church hall lettings etc	2,798	13,136
Parish magazine sales	2,329	388
Fees for weddings & funerals	5,439	6,867
	<hr/>	
	11,212	21,601
Investment income		
Dividends & interest	20,536	20,237
	<hr/>	
Total incoming resources	106,290	113,739
EXPENDITURE		
Charitable activities		
Home missions, church socs etc	491	938
Gifts, donations	-	1,548
Sundries	-	1,281
Diocesan payments	30,393	30,290
Church running expenses	24,935	22,789
Church maintenance	1,246	2,706
Upkeep of services	1,068	973
Upkeep of churchyard	17,336	7,313
Hall running expenses	9,340	7,132
Major repairs to church	1,622	11,184
Administrator & organist	12,490	11,155
Churches together	-	515
Sundries	1,342	1,556
Assistant staff costs	12,000	-
	<hr/>	
	112,263	99,380

This page does not form part of the statutory financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ASHBURTON WITH
BUCKLAND-IN-THE-MOOR AND BICKINGTON

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2020

	2020 £	2019 £
Total resources expended	<u>112,263</u>	<u>99,380</u>
Net (expenditure)/income	<u>(5,973)</u>	<u>14,359</u>