

Registered company number
06780801
Registered charity number
1129085

Jump Space Limited
(A company limited by guarantee)
Trustees' Report and Financial Statements

31 May 2021

Jump Space Limited
Report and accounts
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Jump Space Limited

Charity Information

Trustees

Danielle Jones
Alun Jones
Jill Jones
Thomas Keen
Elinor Philp
Sarah Green
Jodye Laxton
Martin Isherwood Smith (appointed 4th January 2021)

Secretary

Marie Fisher

Independent Examiner

Stephanie Stevens
Hobday-Stevens Limited
Shaw House
1 Shaw Street
Ashton-under-Lyne
OL6 6QJ

Bankers

The Co-operative Bank
PO Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

Solicitors

Hale Solicitors
Octagon House
8a Fir Road
Bramhall
Stockport
SK7 2NP

Registered office

Unit 2
Hardman Street
Stockport
Cheshire
SK3 0BJ

Registered number

06780801

Charity number

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Trustees Annual Report

Structure, Governance and Management

Background

Jump Space registered as an incorporated private company limited by guarantee on 29th December 2008, gaining charitable status on 8th April 2009 in England and Wales. In October 2010 the charity secured suitable premises in the Edgeley ward of Stockport to deliver its objects and aims and to develop its programme of activities. For the period from March 2020 - May 2021 Jump Space was closed except for around 10 weeks between September and November due to Covid 19 restrictions requiring the business to close. For the 10-week period of opening numbers were severely restricted following government guidelines.

As of 31st May 2021, Jump Space employed 8 members of staff. Most of the staff are focussed on delivery of the services in the gym with one full time head coach and five part time coaches and one assistant coach.

The office is run by the Chief Executive, and the head coach. Jump Space is governed by memorandums and articles of association which are lodged with the charity commission.

The management of the charity is undertaken by the board of trustees who are drawn from a wide range of professions in the local community. Trustees are appointed by the board. Where trustee positions are available the board may invite new members to join to make up the numbers, these individuals must then stand down at the next AGM and be voted on by the board. The board of trustees has been made up of eight people this year. There are no maximum numbers for the board, however the board needs a minimum of two unrelated members present to be quorate. Decisions are made by majority vote with the chair having a casting vote where required. The trustees delegate the day to day running of the charity to the Chief Executive and staff, any decisions around major expenditure (over £2500) and those which affect the operation and development of the charity are made by the board.

The major risk to the charity remains the high running costs, due to the nature of the work and support given to users staffing costs are high. As it is difficult to attain funding through grants for staffing costs this provides a challenge to fundraising. High staffing ratios are maintained in order to provide necessary support to users and to provide opportunities for parents who can often be socially isolated to access respite and social interaction with other parents.

Since March 2020 the biggest risk to the charity has been the Covid 19 epidemic. The total closure of the centre had a significant impact on the charity finances with zero income from services throughout the closure. Jump Space did benefit from the CJRS scheme and from government rates relief, which helped to support staff salaries and running costs. These schemes did not

provide enough resources to keep Jump Space afloat and without a successful application to the National Lottery Covid emergency Fund the charity would have folded.

Since reopening in April 2021 our sessions are still operating at reduced capacity and with increased cleaning times between sessions, this means we are incurring greater operational costs with a reduced income. We have no indication when this situation will improve as it relies on the reduction of covid restrictions and building consumer confidence that we are a safe venue.

Objectives & Activities

Jump Space's objects are to promote community participation in healthy recreation by providing a range of physical activities capable of improving physical health in an inclusive manner, enabling members to learn and develop as individuals;

and to provide and assist in providing facilities for sport, recreation or other leisure time occupation for such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances and specifically those members of the community with a disability or for the public at large in the interests of social welfare and with the object of improving their conditions of life;

and to advance the education of children and young people and to provide opportunities for them to develop their full capacities and enable them to become responsible members of society.

and to educate coaches working in a range of sports, specialising in the provision of inclusive activity.

The specific aims of the charity for this year have been: -

1. To secure funds to survive the pandemic.
2. To endeavour to keep staff employed, and to support their wellbeing through lock down.
3. To maintain contact with members throughout closure
4. To continue to invest in staff development and support the growth in staff leadership skills throughout the team.
5. To reopen Jump Space and encourage return of members.

Meet the Team

Trustees

Danielle Jones – Chair



Danielle joined the board of trustees in 2012. She became associated with the charity through her children's participation in sessions run by Marie & Lynsey in their community based club. She has a background in Social work and is employed as a Senior Social worker for Manchester Adult Mental Health Services.

Jill Jones – Treasurer



Jill is a Director of Floreeda Fabrications a Stockport based company. She joined the board in 2012. Her local knowledge and business background are enabling Jump Space to develop its management.

Alun Jones - Secretary



Alun is also a director at Floreeda Fabrications. He joined the trustees in 2012, bringing with him a wealth of business knowledge and experience.

Thomas Keen- Trustee



Thomas joined the board in 2017. He has been a member of Jump Space since it opened and is studying for a master's degree at Manchester Metropolitan University degree.

Elinor Philp



Elinor joined the board in 2019. She is a physiotherapist. She is also a parent of an adult member of Jump Space. Elinor brings her experience of the health system and of her family journey to the board which gives the board another angle of expertise.

Jodye Laxton



I have 15 years' experience in supply chain and operations management. I currently work as an independent operations manager. I have a HND in Business Management and am currently studying for a Business degree. I became involved with Jump Space after looking for suitable leisure provisions for my daughter and finding many unable to cater to her needs. I became a trustee after a year of attending because I love the ethos and the company mission and am honoured to be involved in their story.

Sarah Green



Sarah is a retired Primary Head teacher, with extensive experience of working in main stream schools with children from 3 to 11yrs old; many with complex physical, learning and emotional needs (autism, registered blind, traumatised war refugees, English as an additional language) She has been working in Care since 2012 and started to use Jump Space in 2017 with a young adult with complex communication and cognitive issues. She was invited to become a trustee in 2019 and welcomed the chance to support the innovative, person-centred and developmental work she had seen.

Martin Isherwood Smith



Martin is a Senior Probation Officer for the National Probation Service who's son Kyan has been attending Jump Space for about 6 years. Over the years Martin and his family have really embraced Jump Space and his husband Steven is now employed as a rebound therapist and Martin also attends the adult fitness classes. Martin brings his knowledge of safeguarding through his employment as well as his experience through having a child with disabilities

himself to the Jump Space trustees.

Staff & Volunteers

Marie Fisher Chief Executive Officer and Founder



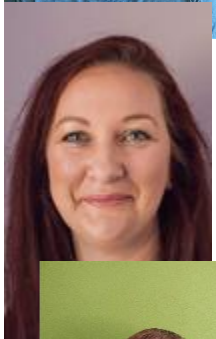
Marie is the driving force behind Jump Space. With a career base in disability sports development at National level. Marie has used all her experience and expertise to develop Jump Space and is dedicated to seeing the centre grow into a community hub for the local community showcasing disability sport.

Craig Edmondson Lead Coach & Health & Safety Manager



Craig heads up the coaching team at the centre. He joined Jump Space shortly after the centre opened, having been a volunteer coach in the past. His background in leisure and his commitment to the charity has been instrumental to its success to date.

Lynsey McIntosh Part Time Senior Coach and Founder



Lynsey and Marie coached together for a number of years prior to establishing Jump Space. Lynsey works as a secondary school teacher, coaching at the centre on a Saturday morning.

Nathan Prior - Coach



Nathan joined the team in September 2013. He works at the Jump Space centre as a coach. Nathan is a confident coach who has a quiet empathy with the participants he works with. He is a valued member of the coaching team.

Ryan O'Sullivan - Coach



Ryan joined the coaching team in 2016 and is a key member of the coaching team. He is enthusiastic and knowledgeable and encourages all participants to take part and have fun.

Elizabeth Adshead – Session Coach



Liz joined the coaching team in 2017. Her confidence has developed significantly over the last year as a coach. She is particularly suited to working with people with complex needs and severe impairment. She is a great asset to the team.

Stephen Isherwood Smith - Session Coach



Stephen joined the staff after a number of years as a volunteer and parent of a member, he is continuing to grow in confidence with every session he coaches.

Lauren Wood – Assistant Coach



Lauren is an assistant coach. Lauren has been a member of Jump Space for many years and when the opportunity arose with funding support from The Peter Kershaw Trust it was a perfect opportunity to give Lauren the opportunity to train and work in a live work environment. She has completed her level 2 Rebound training and is gaining experience under the mentorship of Craig and the other

coaches.

Volunteers

Due to Covid restrictions and closure we have been unable to welcome volunteers to Jump Space to support our work since March 2020. We will reintroduce volunteer opportunities when restrictions are lifted.

How we achieved our aims

The closure of the Jump Space centre made it impossible for us to deliver our usual programme of activities. In the short period of time we were open we reduced the number of classes available, reduced the numbers per session from 15 – 10, added in additional cleaning sessions which further reduced our available delivery time and introduced PPE for staff and implemented alternative teaching techniques to minimise handling and use of equipment. These measures reduced us to around 1/3 of usual numbers particularly as most of our more severely disabled clients were also shielding so couldn't attend.

To encourage our members to stay active during lock down we used the grant from Forever Manchester to purchase a number of mini rebounder trampolines to set up a loan scheme. This proved popular in the earlier part of lock down and has continued throughout the year.

We also successfully secured a grant from the Stockport Local Fund to establish an equipment and resource library which will contain bags of equipment such as sensory packs and fitness equipment to loan to members of the community with a disability. As of the end of May most of the equipment ordered has arrived and we are completing the infrastructure to manage the library with a view to launch in mid-June.

We were also successful in gaining a grant from the ACT foundation to purchase 2 smaller trampolines to help us set up a new outreach programme in the coming year.

During lockdown we maintained a face book presence to keep in touch with our members and to maintain our profile, interaction to the page was reduced from last year as we had limited news to highlight.

Public Benefit

What difference we made this year?

In the limited time we were open this year the impact we made was significant. The majority of people who use Jump Space have limited access to mainstream resources in normal times and with lockdown many lost all community provisions and support with schools, day services and activities closed or limited. When we were able to open those able to come returned immediately and expressed gratitude for the services we were able to provide. For some we were the first place they had visited in a year. Many of our customers suffered with mental health issues over the year and the return to a usual activity helped. For some parents and carers visits to Jump Space were the first community contact they had had for a year, feeling safe to return to us was a bonus.

What we hope to achieve in the future

The centre reopened in April 2021, our main focus in the centre is to rebuild numbers of participants to pre covid levels and then to increase further.

We will be launching the library project in June 21 which will be a new strand to Jump Spaces provision and will also raise the profile of the centre, reaching out to new members of the community.

In May 2021 we began an outreach project with Lancasterian school, this is an area of work we will continue to develop over the coming year with a view to identifying 2 further opportunities for outreach sessions and the possibility of employing a new staff member dedicated to outreach work.

Due to the closure the search for new premises to secure the long-term future of the charity was put on hold. In September 2020 we secured a new 3-year lease on our current premises to enable u to continue to provide services and reassess our future facility needs.

A full review of services will also be carried out over the coming year to enable us to make informed decisions on our plan for the future and to identify any new opportunities for services provided by the charity.

Corporate Supporters & Grant Providers

The Zochonis Trust

We are again thankful to the Zochonis Trust for supporting us with a grant of £3500 towards Head Coach Craig's salary, specifically between March and May 2021.

The Peter Kershaw Trust

Peter Kershaw Trust have agreed a grant of £2000 a year for 3 years to enable us to employ Lauren in a part time post as an assistant coach. This funding is now in its 2nd year.

The ACT Foundation

The ACT Foundation provided a grant of £4775 to enable us to purchase 2 smaller trampolines to help us develop our new outreach programme over the coming year.

Corona Virus Relief Funding including Job retention scheme

We gained a total of £34,520 support through the rates relief and jobs retention programmes.

The National Lottery Covid Emergency Fund

The national lottery covid emergency fund supported us with a grant of £80,493 to cover core costs for a period of six months through the pandemic between September 2020 and February 2021

Stockport Synergy

Sector 3 Synergy gave us a grant of £750 to support marketing and promotion materials.

Community Supporters



The Village Chippy



Media & Communications

We continued to post on Facebook throughout the year and to communicate with individuals via messenger.

In the early part of 2020 we developed a new website which we can access content directly meaning we are able to keep it up to date and add content as required.

Reserves Policy

The charity aims to establish and maintain free reserves equal to three to six months of operating expenditure so that the charity activities could continue to operate in the event of any significant adverse fluctuations in funding.

Management have designated a fund for the replacement of specialist fixed asset equipment, to ensure that the Charity can continue to operate should these assets need replacing.

Any remaining funds above this will be reinvested in the charity to extend and improve the services offered to the community.

Financial Review

Despite the centre being closed due to covid-19, the successful grant applications resulted in a surplus of £16k in 2021 (surplus of £23k in 2020). This has increased reserves to £95k (2019: £79k), of which £13k is unrestricted.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Trustees' responsibilities in relation to the financial statements

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102 and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to independent examiners

Each person who was a director at the time this report was approved confirms that:

- so far as he is aware, there is no relevant information of which the charity's independent examiner is unaware; and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

This report was approved by the board on 14th July 2021 and signed on its behalf.

Danielle Jones (Trustee and Director)

Jump Space Limited
Independent examiners' report
to the members of Jump Space Limited

I report on the unaudited accounts of Jump Space Limited for the year ended 31 May 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Respective responsibilities of trustees' and independent examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I am qualified to undertake the examination, being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

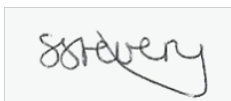
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirement of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Stephanie Stevens
(Independent Examiner)

Shaw House
Ashton-under-Lyne
Lancashire
OL6 6QJ

14 July 2021

Jump Space Limited
Statement of financial activities
for the year ended 31 May 2021

	Notes	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Income and endowments from:					
Donations and legacies	3	19,099	-	19,099	30,557
Charitable activities	4	38,580	123,119	161,699	177,660
Other trading activities	5	26	-	26	1,583
Investments	6	124	-	124	5
Total		57,829	123,119	180,948	209,805
Expenditure on:					
Raising funds	7	117	798	915	5,239
Charitable activities	8	28,087	81,646	109,733	126,441
Other	9	28,870	25,592	54,462	55,619
Total		57,074	108,036	165,110	187,299
Net income		755	15,083	15,838	22,506
Transfers between funds	17	12,572	(12,572)	-	-
Net movement in funds		13,327	2,511	15,838	22,506
Reconciliation of funds:					
Total funds brought forward	16	78,795	-	78,795	56,289
Total funds carried forward		92,122	2,511	94,633	78,795

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Jump Space Limited
Balance sheet
as at 31 May 2021

	Notes	Unrestricted £	Restricted £	2021 £	2020 £
Fixed assets:					
Tangible assets	13	20,924	-	20,924	15,164
		20,924	-	20,924	15,164
Current assets:					
Debtors	14	13,406	-	13,406	11,705
Cash at bank and in hand		79,798	3,678	83,476	64,333
		93,204	3,678	96,882	76,038
Liabilities:					
Creditors: amounts falling due within one year	15	(22,006)	(1,167)	(23,173)	(12,407)
Net current assets		71,198	2,511	73,709	63,631
Total assets less current liabilities		92,122	2,511	94,633	78,795
Net assets		92,122	2,511	94,633	78,795
The funds of the charity:					
Unrestricted income funds:					
General fund	16	77,486	-	77,486	70,020
Designated fund	16	14,636	-	14,636	8,775
Restricted income funds	16	-	2,511	2,511	-
Total charity funds		92,122	2,511	94,633	78,795

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees have acknowledged on the balance sheet as at 31 May 2021 their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Danielle Jones
Director

Approved by the board on 14th July 2021

Jump Space Limited
Statement of Cash Flows
for the year ended 31 May 2021

	Notes	2021 £	2020 £
Cash flows from operating activities:			
<i>Net cash provided by/ (used in) operating activities</i>		34,938	29,780
Cash flows from investing activities:			
Payments to acquire tangible fixed assets	13	(15,795)	(8,416)
<i>Net cash provided by/ (used in) investing activities</i>		19,143	21,364
Cash and cash equivalents at the beginning of the reporting period		64,333	42,969
Cash and cash equivalents at the end of the reporting period		83,476	64,333
Net income/ (expenditure) for the reporting period		15,838	22,506
Adjustments for:			
Depreciation	13	10,035	13,480
Loss/ (profit) on sale of fixed assets	8	-	-
(Increase)/decrease in debtors	14	(1,701)	3,016
Increase/(decrease) in creditors	15	10,766	(9,222)
<i>Net cash provided by/ (used in) operating activities</i>		34,938	29,780
Analysis of cash and cash equivalents			
Cash at bank		83,476	64,333
Bank overdrafts			
Total cash and cash equivalents		83,476	64,333

Jump Space Limited
Notes to the Accounts
for the year ended 31 May 2021

1 Summary of significant accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of specified services it is deferred until the criteria for income recognition is met.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Jump Space Limited
Notes to the Accounts
for the year ended 31 May 2021

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses.

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Short leasehold alterations	10% over the life of the lease
Fixtures, fittings and equipment	25% straight line

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases.

The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments.

Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life.

Operating lease payments are recognised as an expense on a straight line basis over the lease term.

2 Legal status of the Charity

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per Trustee of the Charity.

Jump Space Limited
Notes to the Accounts
for the year ended 31 May 2021

3	Income from donations and legacies	Unrestricted	Restricted	Total 2021	Total 2020
		£	£	£	£
	Grants	16,572	-	16,572	25,100
	Donations	2,527	-	2,527	5,457
		<hr/>			
		19,099	-	19,099	<hr/> 30,557
4	Income from charitable activities	Unrestricted	Restricted	Total 2021	Total 2020
		£	£	£	£
	Fees	35,164	-	35,164	101,450
	Grants	-	123,119	123,119	42,577
	Rebound therapy course fees	3,416	-	3,416	33,633
		<hr/>			
		38,580	123,119	161,699	<hr/> 177,660
5	Income from other trading activities	Unrestricted	Restricted	Total 2021	Total 2020
		£	£	£	£
	Café income	-	-	-	923
	Fundraising	26	-	26	660
		<hr/>			
		26	-	26	<hr/> 1,583
6	Investment income	Unrestricted	Restricted	Total 2021	Total 2020
		£	£	£	£
	Bank interest received	124	-	124	5
		<hr/>			
		124	-	124	<hr/> 5
7	Expenditure on raising funds	Unrestricted	Restricted	Total 2021	Total 2020
		£	£	£	£
	Advertising & PR	-	606	606	1,954
	Fund Raising Expenses	-	-	-	18
	Training Course Expenses	46	192	238	2,647
	Vending Costs	71	-	71	620
		<hr/>			
		117	798	915	<hr/> 5,239

Jump Space Limited
Notes to the Accounts
for the year ended 31 May 2021

8 Expenditure on charitable activities	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Card machine costs	399	-	399	791
Depreciation	8,218	-	8,218	12,389
Electricity & Gas	468	1,123	1,591	4,638
Employers NI	503	1,928	2,431	4,119
Employers Pension	913	946	1,859	1,790
Equipment - Under £100	1,261	-	1,261	359
General Rates	-	419	419	3,910
GoCardless fees	139	-	139	186
Insurance	403	1,690	2,093	2,688
Rent	11,367	18,585	29,952	29,952
Repairs and Renewals	2,934	2,097	5,031	4,540
Staff Salaries - payroll	(329)	54,623	54,294	57,793
Staff training	-	-	-	683
Subscriptions - PRS, TV, PPL, CRB	680	235	915	718
Wages	1,131	-	1,131	1,885
	28,087	81,646	109,733	126,441

9 Other expenditure	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Audit and Accountancy Fees	2,221	2,991	5,212	4,862
Bad Debts	-	-	-	89
Depreciation	1,817	-	1,817	1,091
Electricity & Gas	66	-	66	193
Equipment Hire - Printer/Photocopier	805	901	1,706	2,104
General Rates	17	-	17	163
Insurance	87	-	87	112
Legal Fees & Professional fees	187	13	200	13
Printing, Postage, Stationery	230	227	457	848
Rent	1,248	-	1,248	1,248
Repairs and Renewals	210	-	210	190
Staff Salaries - payroll	21,846	21,098	42,944	42,944
Sundry Expenses	-	-	-	682
Telephone	136	362	498	1,080
	28,870	25,592	54,462	55,619

Jump Space Limited
Notes to the Accounts
for the year ended 31 May 2021

10 Net income/ (expenditure) for the year	2021 £	2020 £
This is stated after charging:		
Depreciation of owned fixed assets	10,035	13,480
Independent examiners' fee	750	750
Other accounting services	4,462	4,112

11 Staff costs	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Wages and salaries	21,517	75,721	97,238	100,737
Social security costs	503	1,928	2,431	4,119
Other pension costs	913	946	1,859	1,790
	22,933	78,595	101,528	106,646

Average number of employees during the year	Number	Number
Management and administration	2.0	2.0
Charitable activities	5.0	6.0
	7.0	8.0

No employees had employee benefits in excess of £60,000.

The charity trustees were not paid, nor received any other benefits from employment with the charity in the year, nor were they reimbursed expenses during the year. No charity trustee received payment for professional or other services supplied to the charity.

12 Government grants

Income from government grants comprises of grants made by local authorities to fund projects in line with the charities objectives. See the 'analysis of charitable funds' note for more information regarding the amounts of these grants.

Jump Space Limited
Notes to the Accounts
for the year ended 31 May 2021

13 Tangible fixed assets

	Short leasehold alterations	Fixtures, fittings and equipment	Total
	<i>At cost</i>	<i>At cost</i>	
	£	£	£
Cost or valuation			
At 1 June 2020	49,880	113,803	163,683
Additions	-	15,795	15,795
Disposals	-	(10,257)	(10,257)
At 31 May 2021	49,880	119,341	169,221
Depreciation			
At 1 June 2020	45,565	102,954	148,519
Charge for the year	1,325	8,710	10,035
On disposals	-	(10,257)	(10,257)
At 31 May 2021	46,890	101,407	148,297
Carrying amount			
At 31 May 2021	2,990	17,934	20,924
At 31 May 2020	4,315	10,849	15,164

14 Debtors

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Trade debtors	9,309	-	9,309	4,962
Accrued income	-	-	-	3,472
Prepayments	4,097	-	4,097	3,271
	13,406	-	13,406	11,705

15 Creditors: amounts falling due within one year

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Trade creditors	4,864	-	4,864	3,586
Other taxes and social security costs	1,049	-	1,049	843
Other creditors	922	-	922	302
Accruals and deferred income	15,171	1,167	16,338	7,676
	22,006	1,167	23,173	12,407

Jump Space Limited
Notes to the Accounts
for the year ended 31 May 2021

16 Analysis of charitable funds

Analysis of movements in unrestricted funds

	At 1 June 2020	Incoming resources	Resources expended	Transfers	At 31 May 2021
General fund	70,020	57,829	(57,074)	6,711	77,486
Designated fund	8,775	-	-	5,861	14,636
	<u>78,795</u>	<u>57,829</u>	<u>(57,074)</u>	<u>12,572</u>	<u>92,122</u>

Name of unrestricted fund	Description, nature and purpose of the fund
General fund	The 'free reserves' after allowing for all designated funds.
Designated fund	Management have allocated the value of specialist equipment to a designated fund, to ensure that the Charity can replace this essential equipment.

Analysis of movements in restricted funds

	At 1 June 2020	Incoming resources	Resources expended	Transfers	At 31 May 2021
Peter Kershaw	-	2,000	(2,000)	-	-
Manchester Aiming High	-	2,993	(2,993)	-	-
HMRC JRS grant	-	17,949	(17,949)	-	-
National Lottery covid emergency fund	-	80,493	(79,093)	(1,400)	-
ACT Foundation	-	4,775	-	(4,775)	-
Stockport Local Fund	-	8,908	-	(6,397)	2,511
Synergy	-	750	(750)	-	-
	<u>-</u>	<u>117,868</u>	<u>(102,785)</u>	<u>(12,572)</u>	<u>2,511</u>

Name of restricted fund	Description, nature and purpose of the fund
Peter Kershaw	Grant for wages
Manchester Aiming High	Weekly activity project for children and young people with a disability
HMRC JRS grant	Government grant to cover wages of furloughed staff
National Lottery covid emergency fund	Grant to support core costs between Sept 2020 – February 2021
ACT Foundation	Grant for equipment
Stockport Local Fund	Grant for equipment
Synergy	Grant towards marketing costs

Jump Space Limited
Notes to the Accounts
for the year ended 31 May 2021

17 Transfers between funds

From fund	To fund	Reason	Amount £
ACT Foundation	General	Purchase of fixed assets with restricted funds, that no longer have any restriction over their use	4,775
National Lottery covid emergency fund	General	Agreed with funder that the remaining balance can be utilised for running costs/ general running of the charity	1,400
Stockport Local Fund	General	Purchase of fixed assets with restricted funds, that no longer have any restriction over their use	6,397
			<hr/> 12,572
Designated	General	Fund to replace specialist equipment	(5,861)
			<hr/> 6,711

18 Other financial commitments

Total future minimum lease payments under non-cancellable operating leases:

	Land and buildings 2021 £	Land and buildings 2020 £	Other 2021 £	Other 2020 £
Falling due:				
within one year	31,200	13,000	1,658	1,531
within two to five years	41,600	-	4,698	383
in over five years	-	-	-	-
	<hr/> 72,800	<hr/> 13,000	<hr/> 6,356	<hr/> 1,914

20 Presentation currency

The financial statements are presented in Sterling.

Jump Space Limited
Detailed Statement of Financial Activities
for the year ended 31 May 2021

	Unrestricted 2021 £	Restricted 2021 £	TOTAL 2021 £	TOTAL 2020 £
Income				
Cafe Income	-	-	-	923
Charitable Activities - Fees	35,164	-	35,164	101,450
Fund Raising	26	-	26	660
Grants	16,572	123,119	139,691	67,677
Income from courses	3,416	-	3,416	33,633
Party Income	-	-	-	-
Voluntary Donations Received	2,527	-	2,527	5,457
Other income	-	-	-	-
	<u>57,829</u>	<u>123,119</u>	<u>180,948</u>	<u>209,805</u>
Expenses				
Advertising & PR	-	606	606	1,954
Fund Raising Expenses	-	-	-	18
Training Course Expenses	46	192	238	2,647
Trips Expenses	-	-	-	-
Vending Costs	71	-	71	620
Audit and Accountancy Fees	2,221	2,991	5,212	4,862
Card machine costs	399	-	399	791
Depreciation	10,035	-	10,035	13,480
Electricity & Gas	534	1,123	1,657	4,831
Employers NI	503	1,928	2,431	4,119
Employers Pension	913	946	1,859	1,790
Equipment - Under £100	1,261	-	1,261	359
Equipment Hire - Printer/Photocopier	805	901	1,706	2,104
General Rates	17	419	436	4,073
GoCardless fees	139	-	139	186
Insurance	490	1,690	2,180	2,800
Legal Fees & Professional fees	187	13	200	13
Loss on disposal of fixed assets	-	-	-	-
Printing, Postage, Stationery	230	227	457	848
Rent	12,615	18,585	31,200	31,200
Repairs and Renewals	3,144	2,097	5,241	4,730
Staff Salaries - payroll	21,517	75,721	97,238	100,737
Staff training	-	-	-	683
Subscriptions - PRS, TV, PPL, CRB	680	235	915	718
Sundry Expenses	-	-	-	682
Telephone	136	362	498	1,080
Wages	1,131	-	1,131	1,885
	<u>57,074</u>	<u>108,036</u>	<u>165,110</u>	<u>187,299</u>
Net income	<u>755</u>	<u>15,083</u>	<u>15,838</u>	<u>22,506</u>