

Charity registration number 1129067 (England and Wales)

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH  
OF ST ANDREW, COLYTON, DEVON**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, COLYTON, DEVON

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	A Sansom	
	C O P Sansom	
	V Mills	
	Revd Dr S Martin	
	M Bremridge	
	J Dauncey	
	H Long	
	W M Brooks	
	N Brown	
	J Hoare	
	H Smith	
	A Anthony-Edwards	
	J Preece	
	N McNiece	
	S Ford	
	T Stone	(Appointed 17 July 2024)
	A Williams	(Appointed 13 March 2024)
<b>Treasurer</b>	A Sansom	
<b>Secretary</b>	A Anthony-Edwards	
<b>Charity number</b>	1129067	
<b>Principal address</b>	Church Office, Sunday School Building Market Place Colyton Devon EX24 6JS	
<b>Independent examiner</b>	Mr A Hemmings BA(Hons) FCA CTA Simpkins Edwards LLP The Summit Woodwater Park Pynes Hill Exeter EX2 5WS	
<b>Bankers</b>	Lloyds Bank Trinity Square Axminster Devon EX13 5AL	
	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ	

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# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, COLYTON, DEVON

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Investment advisors

CCLA Investment Management Limited  
One Angel Lane  
London  
EC3R 3AB

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, COLYTON, DEVON

## CONTENTS

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	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 17

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# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, COLYTON, DEVON

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 DECEMBER 2024*

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The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Aim, Purpose, Objectives & Activities**

The Parochial Church Council of the Ecclesiastical Parish of St Andrew, Colyton Devon (Colyton Parochial Church Council) has the responsibility of cooperating with the incumbent, the Reverend Dr Steven Martin, in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of St Andrew's Church, Colyton, St Michael's Chapel of Ease, Colyford and the properties known as Tysons, and the Sunday School Building. Since 2019 the PCC have also rented a retail outlet in Colyton in order to run a charity shop, known as The Lantern.

The PCC is committed to enabling as many people as possible to worship in our churches and to become part of both our parish and the Holyford Mission Community. The PCC maintains an overview of this worship and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning activities for the year, we have considered public benefit (including the Charity Commission's specific guidance for the advancement of religion) and have tried to enable people to live out their faith through:

- Worship & prayer; learning about the gospel and developing knowledge through study
- Provision of pastoral care
- Mission & outreach work

To facilitate this work it is important that we maintain the fabric of the buildings we are responsible for and make plans for their future.

Members of the PCC sit on both the Holyford Mission Community Council and the Honiton Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

The PCC also supports the vision and strategy of the Exeter Diocese. We seek to be people who together are growing in prayer, making new disciples and serving the people of Devon with joy.

We would like to thank all the volunteers who work so hard to make our church communities what they are, in many and varied roles, including those who work in The Lantern Shop. The support of both the Friends of St Andrew's and St Michael's is also much appreciated. The PCC relies on all of its volunteers continuing to give their time and talents in order to pursue all its work. New volunteers are always wanted and welcome.

#### **Financial review**

Total incoming resources were £196,100 (2023: £233,215) and total resources expended were £195,814 (2023: £220,942) giving a net surplus of £286 (2023: £12,273) before the revaluation of investments. Full details are as detailed in the financial statements.

The finance team has built on its work, providing detailed reporting and analysis to support the decision making of the PCC. This includes the adoption of a formal reserves policy and the launch of a stewardship programme. The guidance and work of the finance team continues and it has been resolved to maintain a balance of general unrestricted funds which equates to £60,000.

The PCC has been unable to pay its Common Fund contribution in full. The shortfall now totals £90,525 (2022: £24,441, 2023: £45,120 and 2024: £20,964). Historic shortfall amounts have now been written off by the Diocese of Exeter.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, COLYTON, DEVON

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### **Risk**

The PCC have given consideration to the major risks to which the parish is exposed and confirm that systems have been established to reduce those risks.

### **Safeguarding**

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to comply with the House of Bishops' guidance on safeguarding children and vulnerable adults). We wish to thank the Safeguarding Team who co-ordinate and organise the compliance.

### **Achievements & Performance: Structure, Governance & Management**

The method of appointment of PCC members is set out in the Church Representation Rules. All members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including financial matters. The full PCC met five times during the year and has a good level of attendance. Given its wide responsibilities the PCC has a number of sub groups and committees each dealing with a particular aspect of parish life. These are all responsible to the PCC and they report back regularly with minutes of their decisions and recommendations being received by the full PCC and discussed as necessary. A summary of these committees' work, objectives, activities, achievements and performance are published in a separate document and are available in both electronic and paper versions at the time of the annual meeting. Please do ask for/collect a free copy.

The Standing Committee consists of The Rector, Churchwardens, Chapel Warden, Secretary and Treasurer. This is the only committee required by law and has the power to transact business of the PCC between its meetings, subject to any direction of the Council. It meets every other month or as required.

St Andrew's Church Colyton and St Michael's Chapel of Ease Colyford are part of the Diocese of Exeter within the Church of England. The correspondence address is The Church Office, Sunday School Building, Market Place, Colyton, Devon EX24 6JS. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2020) and a charity (Registration number 1129067).

The trustees who served during the year and up to the date of signature of the financial statements were:

A Sansom

C O P Sansom

V Mills

T J White

(Resigned 30 April 2024)

Revd Dr S Martin

M Bremridge

J Dauncey

H Long

W M Brooks

N Brown

J Hoare

M Ousley

(Resigned 31 July 2024)

H Smith

A Anthony-Edwards

J Preece

N McNiece

S Ford

T Stone

(Appointed 17 July 2024)

A Williams

(Appointed 13 March 2024)

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, COLYTON, DEVON

## TRUSTEES' REPORT (CONTINUED)

***FOR THE YEAR ENDED 31 DECEMBER 2024***

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The trustees' report was approved by the Board of Trustees.

**C O P Sansom**

Trustee

Dated: 6 May 2025

**Revd Dr S Martin**

Trustee

Dated: 6 May 2025

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, COLYTON, DEVON

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, COLYTON, DEVON

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I report to the trustees on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of St Andrew, Colyton, Devon (the charity) for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Mr A Hemmings BA(Hons) FCA CTA**

for and on behalf of Simpkins Edwards LLP

The Summit  
Woodwater Park  
Pynes Hill  
Exeter  
EX2 5WS

Dated: 12 June 2025



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, COLYTON, DEVON

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Income from:</b>							
Donations and legacies	2	102,992	28,386	131,378	100,835	69,755	170,590
Charitable activities	3	62,188	-	62,188	60,963	-	60,963
Investments	4	1,180	1,354	2,534	682	980	1,662
<b>Total income</b>		<u>166,360</u>	<u>29,740</u>	<u>196,100</u>	<u>162,480</u>	<u>70,735</u>	<u>233,215</u>
<b>Expenditure on:</b>							
Charitable activities	5	142,732	30,467	173,199	131,760	71,687	203,447
Other	6	22,615	-	22,615	17,495	-	17,495
<b>Total expenditure</b>		<u>165,347</u>	<u>30,467</u>	<u>195,814</u>	<u>149,255</u>	<u>71,687</u>	<u>220,942</u>
Net gains/(losses) on investments	11	65	207	272	249	785	1,034
<b>Net incoming/(outgoing) resources before transfers</b>		1,078	(520)	558	13,474	(167)	13,307
Gross transfers between funds		(158)	158	-	5,883	(5,883)	-
<b>Net movement in funds</b>		<u>920</u>	<u>(362)</u>	<u>558</u>	<u>19,357</u>	<u>(6,050)</u>	<u>13,307</u>
Fund balances at 1 January 2024		<u>452,177</u>	<u>62,639</u>	<u>514,816</u>	<u>432,820</u>	<u>68,689</u>	<u>501,509</u>
<b>Fund balances at 31 December 2024</b>		<u><u>453,097</u></u>	<u><u>62,277</u></u>	<u><u>515,374</u></u>	<u><u>452,177</u></u>	<u><u>62,639</u></u>	<u><u>514,816</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, COLYTON, DEVON

## BALANCE SHEET

**AS AT 31 DECEMBER 2024**

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	13		2,700		4,050
Investment property	14		365,336		365,336
Investments	15		12,232		11,960
			<u>380,268</u>		<u>381,346</u>
<b>Current assets</b>					
Debtors	16	9,158		10,831	
Cash at bank and in hand		182,927		152,719	
		<u>192,085</u>		<u>163,550</u>	
<b>Creditors: amounts falling due within one year</b>	17	(56,979)		(30,080)	
<b>Net current assets</b>			<u>135,106</u>		<u>133,470</u>
<b>Total assets less current liabilities</b>			<u>515,374</u>		<u>514,816</u>
<b>The funds of the charity</b>					
Restricted income funds	18		62,277		62,639
Unrestricted funds	19		453,097		452,177
			<u>515,374</u>		<u>514,816</u>

The financial statements were approved by the trustees on 6 May 2025

C O P Sansom  
Trustee

Revd Dr S Martin  
Trustee

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, COLYTON, DEVON

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

#### Charity information

The Parochial Church Council of the Ecclesiastical Parish of St Andrew, Colyton, Devon is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Church Office, Sunday School Building, Market Place, Colyton, Devon EX24 6JS. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2017).

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are offerings, donations and gifts and other income received or generated for the objects of the charity, without further specified purposes, and are available as general funds.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

The Parochial Church Council operates a charity shop, 'The Lantern' in Market Square, Colyton receiving donated goods (clothing, household goods, small electrical items, toys, books and smaller items of furniture). Donated goods are accounted for in incoming resources on sale when the benefit to the PCC can be reasonably quantified and measured. The Lantern is entirely staffed by volunteers being managed by the Parochial Church Council.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, COLYTON, DEVON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1 Accounting policies

(Continued)

Interest is accrued. All other income is recognised when receivable. All incoming resources are accounted for gross.

#### 1.5 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. All expenditure has been classified under headings that aggregate all costs related to that category.

The Diocesan Common Fund is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Plant and equipment	Straight line over 10 years
---------------------	-----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Consecrated and benefice property is not included in the financial statements in accordance with s.96(2)(a) of the Charities Act 2011.

Moveable church furnishings held by the Rector and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church inventory and can be inspected (at any reasonable time).

The only fixed asset referred to in these financial statements is the organ at St Michael's Chapel of Ease, Colyford.

#### 1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in net income/(expenditure) for the year.

#### 1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, COLYTON, DEVON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### **1 Accounting policies**

**(Continued)**

#### **1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, COLYTON, DEVON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations and gifts	21,500	28,386	49,886	28,315	60,755	89,070
Legacies receivable	2,000	-	2,000	1,000	9,000	10,000
Planned giving	50,664	-	50,664	44,843	-	44,843
Collections and other giving	14,519	-	14,519	14,055	-	14,055
Other	14,309	-	14,309	12,622	-	12,622
	<u>102,992</u>	<u>28,386</u>	<u>131,378</u>	<u>100,835</u>	<u>69,755</u>	<u>170,590</u>

Within restricted Gifts and Donations is £Nil (2023: £59,755) received from 'Friends of St Andrew's' in respect of extensive fabric works and the purchase of a new sound system.

### 3 Charitable activities

	Charitable Income 2024 £	Charitable Income 2023 £
Magazine/bookstall	7,763	9,118
Events	8,517	6,816
Parochial fees	9,789	12,058
Church office printing	713	969
The Lantern charity shop	27,771	25,527
Charitable rental income	7,450	6,325
Building/room hire	185	150
	<u>62,188</u>	<u>60,963</u>

### 4 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Income from listed investments	<u>1,180</u>	<u>1,354</u>	<u>2,534</u>	<u>682</u>	<u>238</u>	<u>334</u>

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, COLYTON, DEVON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

### 5 Expenditure on charitable activities

	Total 2024 £	Total 2023 £
<b>Direct costs</b>		
Depreciation and impairment	1,350	1,350
Diocesan Common Fund	61,200	43,243
Church running expenses	17,059	15,100
Church utilities	19,230	21,152
Clergy and reader expenses	2,963	4,464
Cost of services	18,296	12,638
Repairs to church property	29,866	79,669
Salaries and support costs	11,649	13,691
Training and children's activities	8,779	8,021
Miscellaneous expenditure	3,074	2,326
Rental property costs	1,189	-
	<u>174,655</u>	<u>201,654</u>
Grant funding of activities (see note 10)	(1,456)	1,793
	<u>173,199</u>	<u>203,447</u>
<b>Analysis by fund</b>		
Unrestricted funds	142,732	131,760
Restricted funds	30,467	71,687
	<u>173,199</u>	<u>203,447</u>

### 6 Other

	Unrestricted funds  2024	Total  2023 £
Administration	11,303	9,301
Fundraising expenses	8,312	6,931
Professional fees	3,000	1,263
	<u>22,615</u>	<u>17,495</u>

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, COLYTON, DEVON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

<b>7</b>	<b>Net movement in funds</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>

The net movement in funds is stated after charging/(crediting):

Fees payable to the charity's independent examiner:

- for the independent examination of the charity's financial statements 400 300

- for other financial services 1,000 800

Depreciation of owned tangible fixed assets 1,350 1,350

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## 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. Clergy were reimbursed for any expenditure incurred on behalf of the Parochial Church Council.

## 9 Employees

The average monthly number of employees during the year was:

<b>2024</b>	<b>2023</b>
<b>Number</b>	<b>Number</b>

2 2

=====

There were no employees whose annual remuneration was more than £60,000.

## 10 Grants payable

<b>Charitable</b>	<b>Charitable</b>
<b>Expenditure</b>	<b>Expenditure</b>
<b>2024</b>	<b>2023</b>
<b>£</b>	<b>£</b>

Grants to institutions:

Other (1,456) 1,793

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## 11 Net gains/(losses) on investments

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Revaluation of investments	65	207	272	249	785	1,034
	=====	=====	=====	=====	=====	=====



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, COLYTON, DEVON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 13 Tangible fixed assets

	Plant and equipment £
<b>Cost</b>	
At 1 January 2024	13,500
At 31 December 2024	13,500
<b>Depreciation and impairment</b>	
At 1 January 2024	9,450
Depreciation charged in the year	1,350
At 31 December 2024	10,800
<b>Carrying amount</b>	
At 31 December 2024	2,700
At 31 December 2023	4,050

### 14 Investment property

	2024 £
<b>Fair value</b>	
At 1 January 2024 and 31 December 2024	365,336

The investment properties belonging to the PCC have been included at a historic valuation plus additions and comprise:

• Tysons	£105,346
• Sunday School building	£259,990

The investment properties were last valued in 2013 and the PCC deem this valuation correct as at 31 December 2024. The PCC has noted the date of the last valuation and will look to have both properties professionally appraised once works on the Tysons property are complete.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, COLYTON, DEVON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 15 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 January 2024 & 31 December 2024	11,960
<b>Carrying amount</b>	
At 31 December 2024	11,960
At 31 December 2023	11,960

### 16 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Other debtors	9,158	10,831

### 17 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	271	-
Other creditors	54,728	26,703
Accruals and deferred income	1,980	3,377
	56,979	30,080

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, COLYTON, DEVON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
Choir Bursary fund	20,265	1,488	(580)	-	207	21,380
Organ fund	13,671	729	(1,788)	-	-	12,612
Charity of James How Mission	955	13	-	158	-	1,126
Community Childrens Fund	206	1	(60)	-	-	147
Music fund	23,542	250	(730)	-	-	23,062
St Michael's, Colyford	3,000	3,507	(3,507)	-	-	3,000
Fabric and buildings maintenance	-	23,602	(23,602)	-	-	-
Rector's discretionary fund	1,000	50	(200)	-	-	850
Eco Group fund	-	100	-	-	-	100
	<u>62,639</u>	<u>29,740</u>	<u>(30,467)</u>	<u>158</u>	<u>207</u>	<u>62,277</u>

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, COLYTON, DEVON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

18	Restricted funds	(Continued)					
	Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
		£	£	£	£	£	£
	Choir Bursary fund	20,345	465	(1,330)	-	785	20,265
	Organ fund	13,245	426	-	-	-	13,671
	Charity of James How	866	89	-	-	-	955
	Mission Community Childrens Fund	588	-	(382)	-	-	206
	Music fund	20,625	9,000	(200)	(5,883)	-	23,542
	St Michael's, Colyford	3,000	-	-	-	-	3,000
	Fabric and buildings maintenance	10,020	59,755	(69,775)	-	-	-
	Rectors discretionary fund	-	1,000	-	-	-	1,000
		<u>68,689</u>	<u>70,735</u>	<u>(71,687)</u>	<u>(5,883)</u>	<u>785</u>	<u>62,639</u>

The Choir Bursary fund is held to provide assistance towards members of St Andrew's Choir.

The Organ fund represents funds given towards the repair of the organ at St Andrew's.

The Mission Community Children's Fund represents those funds provided towards children's work in the Mission Community.

The Music fund represents gifts towards music at St Andrew's.

The St Michael's, Colyford fund represents funds towards St Michael's.

The Fabric and Buildings Maintenance fund represents funds towards maintenance costs at St Andrew's, Colyford.

The Rector's Discretionary Fund represents funds available for the rector to distribute to worthwhile causes.

The Eco Fund represents grants and funds for missional activities related to the environment, biodiversity and creation care.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, COLYTON, DEVON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
General funds	452,177	166,360	(165,347)	(158)	65	453,097
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 January 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Gains and losses</b>	<b>At 31 December 2023</b>
	£	£	£	£	£	£
General funds	432,820	162,480	(149,255)	5,883	249	452,177
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

#### 20 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£	£	£	£
Fund balances at 31 December 2024 are represented by:						
Tangible assets	2,700	-	2,700	4,050	-	4,050
Investment properties	365,336	-	365,336	365,336	-	365,336
Investments	2,983	9,249	12,232	2,918	9,042	11,960
Current assets/(liabilities)	82,078	53,028	135,106	79,873	53,597	133,470
	<u>453,097</u>	<u>62,277</u>	<u>515,374</u>	<u>452,177</u>	<u>62,639</u>	<u>514,816</u>

#### 21 Related party transactions

##### Transactions with related parties

During the year the charity entered into the following transactions with related parties:

The charity received donations totalling £7,024 from 8 trustees (2023: £5,400 from 6 trustees).

There were no restrictions attached to the donations.

There are no other disclosable related party transactions.