



# Grove Parochial Church Council

## Reports & Accounts

Financial Year Ending 31/12/2024

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## Legal & Administrative Details

Charity Name: Grove Parochial Church Council

Charity Number: 1129066

Charity Address: Vale Benefice Office, Main Street, Grove, Wantage, Oxon, OX12 7LQ

Trustees:

Anne Cheeseman	Bev Rolls (Appointed 11/05/2024)
Colin Moulds	Chris Franklin (Appointed 11/05/2024)
Dr Nicholas Terrill	Chris O'Neil (Appointed 11/05/2024)
Frank Parnell	Frances Hobson (Appointed 11/05/2024)
Georgina Cook	Helen Harwood
James Mabbett	Johanna Fadipe
Nicky Gibbard	John Hudson (Resigned 11/05/2024)
Revd A Gill	Noel Baker (Appointed 11/05/2024)
Rachel Hutchin	Sarah Shackleton

Key Management Personnel:

PCC Secretary: Georgina Cook  
Treasurer: Frank Parnell  
Churchwardens: Nicky Gibbard and Nick Terrill  
Associate Vicar: Revd Alec Gill  
Parish Safeguarding Officer: Anne Cheeseman

Name & Address of Primary Banker: The Co-operative Bank, PO Box 250, Delf House, Southway, Skelmersdale, WN8 6WT

Independent Examiner: David Cooke & Co.  
5 Briar Close, Banbury, OX16 9DS

## **Trustees Report**

### **Objects of the charity**

The aim of the PCC is to cooperate with the ordained clergy in providing and promoting the whole Christian mission of the church, through worship, pastoral, evangelistic and social activities, and to support and draw others to the love of God.

Our vision is for St John's to be a Christ-centred Church and grow in numbers, faith, fellowship and mature godliness, sharing God's hope and expressing God's love for creation, while taking an active role in building a flourishing and inclusive community in Grove.

The full PCC met 6 times during the year, with an additional APCM, discussing issues including finance; worship; outreach; safeguarding; youth work; fabric improvements; health and safety; and community engagement.

In carrying out the activities of the PCC in the year under review, the trustees have had regard to the public benefit guidance issued by the Charity Commission and are satisfied that the activities mentioned above have all been for the public benefit.

### **Summary of the charity's main activities and achievements**

To further the above objects and vision, the charity's main activities and achievements were as follows:

We continue to hold three services every Sunday, offering a range of different worship opportunities across our congregations. Our 10:15am service continued to be live-streamed throughout 2024 and has been a support for those who are not able to attend in person.

The number of people on the Electoral Roll is now 120 with attendance at Sunday services increasing during the year. We have seen several families, couples and individuals join our church community.

There was 1 Blessing and Thanksgiving for the Birth of a Child, and 9 baptisms, as part of our 10:15am Communion Service. The clergy conducted 7 funerals in church and 1 wedding.

The church hall continues to be regularly used for church activities and community events and by local groups.

The last year has been shaped by us being in a vacancy for the role of Vicar, following Rev. John Durant's retirement in January 2024. The parish nominated 3 parish representatives, that work together with other parish reps from across the benefice, in conjunction with the Diocese, to create a parish profile and advertise for this role.

In October, our Associate Vicar, Rev. Alec Gill, applied for the role and was appointed Vicar designate, taking on the new role in January 2025.

We have been blessed by visiting retired clergy and congregation members taking on extra responsibilities, and leading services throughout the year.

During the year, we have benefited from our LLM, Sarah Shackleton's, continued ministry, leading services and starting a Messy Church, that met for Good Friday and before Christmas.

The link with our church schools continues to be very strong. A very dedicated Open the Book team continue to go to school each week to teach a bible story. The church hosted and led a prayer space for Grove Primary School in the Church building.

Across the year the Viva Network has been our overseas focus of mission, we have had visits from The Cornerstone and have increased our connections with The Wantage & Grove Street Pastors.

## Structure, Governance and Management

The PCC has been formed under the Parochial Church Council (Powers) Measure 1956.

PCC members are recruited in a number of ways. The clergy, churchwardens and treasurer are members by virtue of their office. Deanery Synod representatives are elected by the annual parochial church meeting (APCM) and hold office for three years. Other members of the PCC are elected on a three-year rolling basis at the APCM, except for times when there are gaps to be filled.

The PCC makes all decisions corporately except that the Standing Committee has delegated powers to make decisions between PCC meetings subject to keeping the PCC informed as fully as necessary. The full council meets bi-monthly with sub-committees as detailed below. These sub-committees report and recommend to the full council.

The PCC is responsible for all parish finances, its management and control, including the appointment of a treasurer. Members of the PCC are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the PCC to enable them to ascertain the financial position of the PCC and so ensure that the financial statements comply with the Church Accounting Regulations 1997 as amended by the Church Accounting (Amendment) Regulations 2001, the Charities Act 2011 and the Charities Statement of Recommended Practice (FRS 102). The PCC is responsible for safeguarding any assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is also required to ensure that the financial statements are examined by an independent examiner or auditor prior to presentation to the APCM.

In preparing the financial statements, the PCC is required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will remain in operation.

The PCC met every other month on Tuesday nights and is served by a Standing Committee and various sub-committees as detailed below. There is an Annual Parochial Church Meeting held between March and May each year, which in 2024 was held in May.

There are the following sub-committees which all contain at least one PCC member, and all regularly report back to the PCC:

Standing Committee:

Consists of the Vicar, Associate Minister, Churchwardens, Treasurer and Secretary.  
Responsibilities as stated above.

Finance Committee:

Supports the treasurer. Monitors church finances and makes recommendations to the PCC on budget setting and management of church funds.

Pastoral Committee:

Monitors and supports pastoral work within the church.

Facilities Management Group:

Manages the day-to-day issues with church fabric and the churchyard. Also supports and advises on any new fabric projects.

**Social Committee:**

Encourages, plans and organises social and fund-raising events for the church.

**GroW (Grove and Wantage Family Community Group):**

Its Management Committee is a sub-committee of the PCC and include at least two members of the PCC.

**Mission:**

A member of the PCC monitors our interaction with the Mission organisations we support.

**Environmental Committee:**

To work towards the challenge set to us by the Diocese of Oxford and the Church General Synod, to reach net zero carbon across our parish by 2035

**Accessibility Committee:**

Their aim is to make everyone feel welcome in church by removing any barriers to people coming and ensuring that everybody has what they need to have equality of experience.

**Financial Review**

The 2024 accounts show a deficit of income over expenditure of £5,800 for the unrestricted funds once the transfer of money to the Benefice fund is taken into account. Of the restricted funds the Benefice fund had £2,800 shortfall of income, once the transfer from the general fund, towards the costs, is taken into account. The Fabric and Hall Maintenance funds also had a deficit, but this was due to spending money left from previous years.

In 2024 the General fund income from hall and room lettings was about £14,000 which is an increase of just over £1,000 than 2023. This is made up of £11,000 from outside bodies and £3,000 cross charge from GroW (Grove and Wantage Family Community Group), which is a separate committee and fund of the PCC.

In 2024 our utility costs reduced from £12,500 in 2023 to just under £9,800. This was mainly due to the renewal we negotiated in 2023, at reduced rates, with a different company. As these were fixed rates the costs should remain at the same level in 2025, assuming a similar usage.

During 2024 we received income of just over £6,700 from the rental of the Curate's house. However, we did have to carry out some further refurbishment work totalling some £9,000. We received £5,100 from the diocese towards these as their 48% contribution of the costs.

In terms of general funds, the financial position is healthy, with an unrestricted cash balance of just over £57,195. Some of this is held as contingency in line with the reserves policy below, whilst other is earmarked towards several large expenditures that will occur in 2025.

We are, as always, extremely grateful to those of the congregation who continue giving on a regular basis, as well as the special donations we receive from them for additional expenditure items that arise.

Finally, thanks are also due to Sue Parnell who acted as bookkeeper during the year and to Pat Bates who counts and banks the money each week.

**Funds in Deficit**

The Benefice fund is shown as just over £2,800 in deficit. This is due to an error in calculating the contributions required from each parish for 2024. It is intended to correct this by increasing the contributions in 2025.



## Reserves Policy

Grove PCC aims to hold sufficient money to cover the equivalent of 25% of annual general running costs. The current general funds are enough for this policy. The Grove and Wantage Family Community Group (GroW) has approximately nine months' worth of normal expenditure in hand and is currently looking at obtaining additional grants. It is fully expected that this, along with expected grants, should enable this work to continue for 2025.

## Responsibilities of Trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently.
2. observe the methods and principles in the Charities SORP.
3. make judgements and estimates that are reasonable and prudent.
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Signature

This report was approved by the trustees, and is signed on their behalf by:

Name: Nicky Gibbard

Signature:



Date:

09/04/25

## Independent Examiners Report

I report to the trustees on my examination of the accounts of Grove Parochial Church Council ('the charity') for the year ended 31/12/2024.

### Responsibilities and Basis of Report

The PCC is responsible for the preparation of the accounts. The PCC considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The PCC is preparing accrued accounts.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5Xb) of the 2011 Act
- state whether particular matters have come to my attention.

My examination was carried out in accordance with the general Directions given by the Charity Commission, and to be found in the Church guidance, 2006 edition. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent Examiners Qualification

I am qualified to undertake the examination by being a Fellow of the institute of Chartered Accountants in England & Wales

### Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

### Independent Examiner's Details

Name: David Cooke & Co.

Address: 5 Briar Close, Banbury, OX16 9DS

Name: David Cooke

Signature:



Date:

16/04/25

## Statement of Financial Activities

	Unrestricted	Restricted	Endowment	Total	Prior Year
<b>Incoming Resources</b>					
Donations & Legacies	124,855	60,411	0	185,265	207,679
Charitable Activities	7,744	0	0	7,744	18,621
Investments	424	0	0	424	475
Trading Activities	23,639	-3,057	0	20,582	19,852
Other	6,527	930	0	7,457	981
<b>Total incoming resources</b>	<b>163,188</b>	<b>58,284</b>	<b>0</b>	<b>221,472</b>	<b>247,608</b>
<b>Resources Used</b>					
Charitable Activities	163,506	65,979	0	229,485	218,081
Raising Funds	0	0	0	0	0
Governance Costs	685	0	0	685	685
Support	0	0	0	0	0
Other	0	0	0	0	0
<b>Total resources used</b>	<b>164,191</b>	<b>65,979</b>	<b>0</b>	<b>230,170</b>	<b>218,766</b>
Net Incoming / Outgoing Resources (before transfers)	-1,002	-7,696	0	-8,698	28,842
Fund Transfers In	0	4,791	0	4,791	0
Fund Transfers Out	4,791	0	0	4,791	0
Net Incoming / Outgoing Resources (before gains/losses)	-5,794	-2,904	0	-8,698	28,842
Investment Gains (or Losses)	0	0	0	0	0
Net Incoming / Outgoing Resources	-5,794	-2,904	0	-8,698	28,842
Asset Revaluation	0	0	0	0	0
Net Movement of Funds	-5,794	-2,904	0	-8,698	28,842
<b>Total Funds Brought Forward</b>	<b>94,871</b>	<b>53,862</b>	<b>0</b>	<b>148,733</b>	<b>119,891</b>
<b>Total Funds Carried Forward</b>	<b>89,078</b>	<b>50,958</b>	<b>0</b>	<b>140,035</b>	<b>148,733</b>
<b>Represented By</b>					
General (Unrestricted)	63,613	0	0	63,613	64,671
Benefice (Restricted)	0	-2,812	0	-2,812	2,355
GroW (Restricted)	0	41,927	0	41,927	37,779
Curates House (Designated)	3,589	0	0	3,589	2,033
Fabric (Restricted)	0	2,841	0	2,841	4,143
Mission (Restricted)	0	7,967	0	7,967	7,967
Flowers (Restricted)	0	0	0	0	191
Legacy Donations (Designated)	11,485	0	0	11,485	18,017
Weddings and Funerals (Restricted)	0	0	0	0	0
Organ (Designated)	220	0	0	220	130
Tech replacement & upgrades (Designated)	170	0	0	170	20
Hall Maintenance Fund (Originally Hall Phase 2) (Restricted)	0	839	0	839	1,427
Contingency (Designated)	10,000	0	0	10,000	10,000
Special Collections (Restricted)	0	196	0	196	0



## Balance Sheet

	Unrestricted	Restricted	Endowment	Total	Prior Year
<b>Non-Current Assets</b>					
Fixed Assets	33,669	799	0	34,468	36,612
Investments	0	0	0	0	0
<b>Total</b>	<b>33,669</b>	<b>799</b>	<b>0</b>	<b>34,468</b>	<b>36,612</b>
<b>Current Assets</b>					
Cash	57,195	51,253	0	108,448	114,337
Accounts Receivable	1,626	247	0	1,873	3,448
Prepayments	0	0	0	0	0
<b>Total</b>	<b>58,822</b>	<b>51,500</b>	<b>0</b>	<b>110,321</b>	<b>117,785</b>
<b>Non-Current Assets</b>					
Accounts Payable	3,413	1,341	0	4,754	5,664
Deferred Income	0	0	0	0	0
<b>Total</b>	<b>3,413</b>	<b>1,341</b>	<b>0</b>	<b>4,754</b>	<b>5,664</b>
<b>Non-Current Liabilities</b>					
Long Term Loan / Mortgage	0	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Current Assets</b>	<b>55,409</b>	<b>50,158</b>	<b>0</b>	<b>105,567</b>	<b>112,121</b>
<b>Total Net Assets (Assets Minus Liabilities)</b>	<b>89,078</b>	<b>50,958</b>	<b>0</b>	<b>140,035</b>	<b>148,733</b>
<b>Represented By</b>					
General (Unrestricted)	63,613	0	0	63,613	64,671
Benefice (Restricted)	0	-2,812	0	-2,812	2,355
GroW (Restricted)	0	41,927	0	41,927	37,779
Curates House (Designated)	3,589	0	0	3,589	2,033
Fabric (Restricted)	0	2,841	0	2,841	4,143
Mission (Restricted)	0	7,967	0	7,967	7,967
Flowers (Restricted)	0	0	0	0	191
Legacy Donations (Not Restricted) (Designated)	11,485	0	0	11,485	18,017
Weddings and Funerals (Restricted)	0	0	0	0	0
Organ (Designated)	220	0	0	220	130
Tech replacement & upgrades (Designated)	170	0	0	170	20
Hall Maintenance Fund (Originally Hall Phase 2) (Restricted)	0	839	0	839	1,427
Contingency (Designated)	10,000	0	0	10,000	10,000
Special Collections (Restricted)	0	196	0	196	0

### Signature

These accounts have been approved by the trustees, and are signed on their behalf by:

Name: Nicky Gibbard

Signature:

Date:

09/04/2025

## Statement of Cash Flows

	Total	Prior Year
<b>Cash Flow from Operating Activities</b>		
Net Surplus (deficit)	-8,698	28,842
<b>Adjustments For:</b>		
Fixed Asset Depreciation	4,052	3,767
Less Investment Gains	0	0
Accounts Receivable Decrease	1,575	1,554
Prepayments Decrease	0	0
Accounts Payable Increase	-910	-6,584
Deferred Income Increase	0	0
Less Interest Received	-424	475
Less Sale of Assets	0	0
Less Asset Revaluation	0	0
Loan Interest Paid	0	0
NET Cash Flow from Operating Activities	-4,405	23,996
<b>Cash Flow from Investing Activities</b>		
Interest Received	424	475
Sales of Assets	0	0
Less Purchase of Assets	-1,908	-1,776
Return of Investments	0	0
Less Money Invested	0	0
NET Cash Flow from Investing Activities	-1,484	-1,301
<b>Cash Flow from Financing Activities</b>		
Loans Received	0	0
Less Loan Repayments	0	0
Less Loan Interest Paid	0	0
NET Cash Flow from Financing Activities	0	0
Increase (decrease) in Cash	-5,890	22,695
Cash at start of period	114,337	91,642
Cash at end of period	108,448	114,337
<b>Represented By:</b>		
General (Unrestricted)	64,751	0
Benefice (Restricted)	-2,764	0
GroW (Restricted)	42,477	0
Curates House (Designated)	-26,099	0
Fabric (Restricted)	2,496	0
Mission (Restricted)	7,967	0
Flowers (Restricted)	-13	0
Legacy Donations (Not Restricted) (Designated)	8,153	0
Weddings and Funerals (Restricted)	0	0
Organ (Designated)	220	0
Tech replacement & upgrades (Designated)	170	0
Hall Maintenance Fund (Originally Hall Phase 2) (Restricted)	839	0
Contingency (Designated)	10,000	0
Special Collections (Restricted)	250	0
TOTAL Represented By	108,448	0

## Notes - Accounting Policies

### Basis of Preparation

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out in the accounting policies below.

### Going Concern

The Trustees consider Grove Parochial Church Council a going concern at the date for approving the accounts. There are no material uncertainties that the charity can continue as a going concern for the next year.

### Key Risks & Uncertainties

The charity is exposed to various risks, including operational, financial and reputational risks. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

### Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal. Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

### Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the charity are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.



- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as at the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the charity, is not included in the accounts but is described in the Trustees Annual Report.
- Investment Income is included in the accounts when receivable

### **Resources Expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

### **Governance Costs**

Governance costs include costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity. Governance costs are shown within 'Analysis of Expenditure' note.

### **Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

### **Tangible Fixed Assets**

Assets over the value of £500 are capitalised. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost of an asset, less its estimated residual value, over the expected useful economic life of that asset, as follows:

- The Curate's House is valued at cost less 2% straight-line depreciation per annum.
- Musical and Technical Equipment - 4 years on straight line basis
- Office and computer equipment - 4 years on straight line basis
- Furniture, fixtures and fittings - 4 years on straight line basis

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory, which can be inspected on request. For inalienable property acquired prior to 2000, there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1st January 2000 have been capitalized and depreciated in the financial statements over their currently anticipated useful economic life.



## **Pensions**

The charity partakes in the Church Workers Pension Fund operated by the Church of England Pensions Board, a contribution pension scheme. Contributions are charged to the statement of Financial Activities as they become payable in accordance with the rules of the scheme.

## **Operating Leases**

We have no operating leases.

## **Taxation**

The charity is exempt from tax on its charitable activities.

## **Judgements and Key Sources of Estimation**

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.
- The constructive obligation for grants payable is based on an assessment of the likely duration of the supported activity. This estimate is re-assessed annually, and the obligation is adjusted to reflect current expectations.

## **Concessionary Loans**

The charity initially recognises and measures concessionary loans at the amount received or receivable. The carrying amount is adjusted in subsequent years to reflect repayments and any accrued interest.

## Notes - Analysis of Income & Expenditure

### Analysis of Income

#### Current Year

	Unrestricted	Restricted	Endowment	Total	Prior Year
<b>Incoming Resources</b>					
<b>Donations &amp; Legacies</b>					
Donations	102,982	10,352	0	113,334	177,504
Gift Aid	21,872	606	0	22,478	23,104
Grants	0	49,454	0	49,454	7,071
<b>Charitable Activities</b>					
Church Groups	2,376	0	0	2,376	0
Event Income	0	0	0	0	18,621
Statutory fees	5,368	0	0	5,368	0
<b>Investments</b>					
Bank Interest	424	0	0	424	475
<b>Trading Activities</b>					
For equipment replacement/repair	240	0	0	240	0
Fundraising Activities	2,504	0	0	2,504	0
Rental Income	20,895	-3,057	0	17,838	19,852
<b>Other</b>					
Other Income	6,527	930	0	7,457	981
<b>Total incoming resources</b>	<b>163,188</b>	<b>58,284</b>	<b>0</b>	<b>221,472</b>	<b>247,608</b>

### Analysis of Expenditure

#### Current Year

	Unrestricted	Restricted	Endowment	Total	Prior Year
<b>Resources Used</b>					
<b>Charitable Activities</b>					
Activities	5,894	14,219	0	20,113	101,976
Admin	3,810	1,584	0	5,394	0
Advertising	0	0	0	0	0
Bank Charges	51	41	0	91	0
Depreciation	3,577	475	0	4,052	0
Event Costs	0	0	0	0	60
Gifts Given	8,265	0	0	8,265	3,652
Other Expenditure	87,063	284	0	87,347	86,236
Premises	41,353	2,988	0	44,341	26,157
Staff Costs	13,492	46,389	0	59,881	0
<b>Governance Costs</b>					
Governance Costs	685	0	0	685	685
<b>Total resources used</b>	<b>164,191</b>	<b>65,979</b>	<b>0</b>	<b>230,170</b>	<b>218,766</b>

## Notes - Analysis of Net Assets Between Funds

### Current Year

	Unrestricted	Restricted	Endowment	Total	Prior Year
Current Assets	58,822	51,500	0	110,321	117,785
Non-Current Assets	33,669	799	0	34,468	36,612
Current Liabilities	3,413	1,341	0	4,754	5,664
Non-Current Liabilities	0	0	0	0	0
Total Net Assets (Assets Minus Liabilities)	89,078	50,958	0	140,035	148,733

### Prior Year

	Unrestricted	Restricted	Endowment	Total	Prior Year
Current Assets	62,995	54,829	0	117,823	93,536
Non-Current Assets	35,987	625	0	36,612	38,603
Current Liabilities	5,248	1,602	0	6,850	12,248
Non-Current Liabilities	0	0	0	0	0
Total Net Assets (Assets Minus Liabilities)	93,734	53,852	0	147,585	119,891

## Notes - Other

### Volunteers

The charity benefits greatly from the voluntary contributions of time and money. Please refer to the trustees' report for further detail about volunteer contributions in the organisation.

### Independent Examination Fees

Fees payable to the independent examiner for independent examination were: £685 (fee payable in the prior year: £685).

### Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows: Gross wages and salaries: £56,536, Employers NI costs £0, Employers Pension costs £1,886 (prior year Gross wages and salaries: £48,690, Employers NI costs £0, Employers Pension costs £1,871) The average number of employees during the year was 3.3 (the average number of employees during the prior year was 4) No employees received salaries at a rate of more than £60,000 per annum.

### Key Management Personnel

The charity considers its key management personnel to be Alec Gill (Associate Vicar) and until the end of January 2024 John Durant as the benefice vicar. They are paid a stipend by the diocese which is outside of the PCC accounts.

They did however receive a total of £1,112 in expenses from the PCC for their travel and work around the benefice of which £334 (30%) was contributed by other parishes

### Trustee Remuneration

No lay members of the PCC received any remuneration for their work on the PCC. The clergy, who are ex officio members, do receive a stipend but are not remunerated for their service on the PCC.

### Trustee Expenses

During the year the 6 of trustees incurred out-of-pocket expenses totalling £662. (prior year 3 trustees incurred out-of-pocket expenses totalling £609) All expenses were incurred for the day-to-day running of the charity's activities.

### Trustee Donations

During the year the total aggregated donations made to the charity by the trustees was £35,463 which includes a total of £6,291 recovered Gift Aid. There were no conditions attached to the donations. (total aggregate donations from prior year were £33,320, this includes a total of £5,700 of recovered Gift Aid)



**Tangible Fixed Assets**

	Computer & Office Equipment	Freehold Property	Music & Technical Equipment	Total
<b>Cost</b>				
Prior to 1st January 2024	0	65,950	9,024	74,974
Additions in financial year	649	0	1,259	1,908
<b>Total as at 31st December 2024</b>	<b>649</b>	<b>65,950</b>	<b>10,283</b>	<b>76,882</b>
<b>Depreciation</b>				
Prior to 1st January 2024	0	34,294	4,068	38,362
Additions in financial year	162	1,319	2,571	4,052
<b>Total as at 31st December 2024</b>	<b>162</b>	<b>35,613</b>	<b>6,639</b>	<b>42,414</b>
<b>Net Book Value</b>				
As at 31st December 2024	487	30,337	3,644	34,468
As at 31st December 2023	0	31,656	4,956	36,612

**Debtors****Accounts Receivable**

Description	Amount
Gift Aid	0
Trade Debtors	1,873
<b>Total</b>	<b>1,873</b>

**Prepayments**

Description	Amount
Prepayments	0
<b>Total</b>	<b>0</b>

**Creditors****Accounts Payable**

Description	Amount
Accruals	685
Finance Lease Liabilities	0
Tax & Social Security	0
Trade Creditors	4,069
<b>Total</b>	<b>4,754</b>

**Deferred Income**

Description	Amount
Deferred Income	0
<b>Total</b>	<b>0</b>

## Analysis of Charitable Funds

### Current Year

Fund Name	Opening Balance	Income	Expenditure	Fund Transfers	Asset Revaluation	Closing Balance
<b>Unrestricted</b>						
General (Unrestricted)	64,671	151,104	147,371	-4,791	0	63,613
<b>Total</b>	<b>64,671</b>	<b>151,104</b>	<b>147,371</b>	<b>-4,791</b>	<b>0</b>	<b>63,613</b>
<b>Designated</b>						
Curates House (Designated)	2,033	11,844	10,287	0	0	3,589
Legacy Donations (Not Restricted) (Designated)	18,017	0	6,533	0	0	11,485
Organ (Designated)	130	90	0	0	0	220
Tech replacement & upgrades (Designated)	20	150	0	0	0	170
Contingency (Designated)	10,000	0	0	0	0	10,000
<b>Total</b>	<b>30,200</b>	<b>12,084</b>	<b>16,820</b>	<b>0</b>	<b>0</b>	<b>25,464</b>
<b>Unrestricted Total</b>	<b>94,871</b>	<b>163,188</b>	<b>164,191</b>	<b>-4,791</b>	<b>0</b>	<b>89,078</b>
<b>Restricted</b>						
Benefice (Restricted)	2,355	2,420	12,379	4,791	0	-2,812
GroW (Restricted)	37,779	54,103	49,955	0	0	41,927
Fabric (Restricted)	4,143	1,410	2,713	0	0	2,841
Mission (Restricted)	7,967	0	0	0	0	7,967
Flowers (Restricted)	191	155	346	0	0	0
Weddings and Funerals (Restricted)	0	0	0	0	0	0
Hall Maintenance Fund (Originally Hall Phase 2) (Restricted)	1,427	0	588	0	0	839
Special Collections (Restricted)	0	196	0	0	0	196
<b>Total</b>	<b>53,862</b>	<b>58,284</b>	<b>65,979</b>	<b>4,791</b>	<b>0</b>	<b>50,958</b>
<b>Restricted Total</b>	<b>53,862</b>	<b>58,284</b>	<b>65,979</b>	<b>4,791</b>	<b>0</b>	<b>50,958</b>
<b>TOTAL</b>	<b>148,733</b>	<b>221,472</b>	<b>230,170</b>	<b>0</b>	<b>0</b>	<b>140,035</b>

### Prior Year

Fund Name	Opening Balance	Income	Expenditure	Fund Transfers	Asset Revaluation	Closing Balance
<b>Unrestricted</b>						
General (Unrestricted)	53,780	164,776	146,960	-6,925	0	64,671
<b>Total</b>	<b>53,780</b>	<b>164,776</b>	<b>146,960</b>	<b>-6,925</b>	<b>0</b>	<b>64,671</b>
<b>Designated</b>						
Curates House (Designated)	0	14,416	12,383	0	0	2,033
Legacy Donations (Not Restricted) (Designated)	17,409	2,886	2,278	0	0	18,017
Organ (Designated)	0	130	0	0	0	130
Tech replacement & upgrades (Designated)	0	20	0	0	0	20
Contingency (Designated)	10,000	0	0	0	0	10,000
<b>Total</b>	<b>27,409</b>	<b>17,452</b>	<b>14,661</b>	<b>0</b>	<b>0</b>	<b>20,200</b>
<b>Unrestricted Total</b>	<b>81,189</b>	<b>182,228</b>	<b>161,621</b>	<b>-6,925</b>	<b>0</b>	<b>94,871</b>

Fund Name	Opening Balance	Income	Expenditure	Fund Transfers	Asset Revaluation	Closing Balance
<b>Restricted</b>						
Benefice (Restricted)	2,018	3,267	9,855	6,925	0	2,355
GroW (Restricted)	22,706	56,522	41,449	0	0	37,779
Fabric (Restricted)	3,987	600	505	61	0	4,143
Mission (Restricted)	7,967	0	0	0	0	7,967
Flowers (Restricted)	84	273	166	0	0	191
Hall Maintenance Fund (Originally Hall Phase 2) (Restricted)	1,795	0	368	0	0	1,427
Special Collections (Restricted)	145	818	902	-61	0	0
Chaplaincy (Restricted)	0	3,900	3,900	0	0	0
<b>Total</b>	<b>38,702</b>	<b>65,380</b>	<b>57,145</b>	<b>6,925</b>	<b>0</b>	<b>53,862</b>
<b>Restricted Total</b>	<b>38,702</b>	<b>65,380</b>	<b>57,145</b>	<b>6,925</b>	<b>0</b>	<b>53,862</b>
<b>TOTAL</b>	<b>119,891</b>	<b>247,608</b>	<b>218,766</b>	<b>0</b>	<b>0</b>	<b>148,733</b>

## Fund Transfers

Description	From	To	Amount
Grove Q1 Benefice contribution	General	Benefice	1,198
Grove Q2 Benefice contribution	General	Benefice	1,198
Grove Q3 Benefice contribution	General	Benefice	1,198
Grove Q4 Benefice contribution	General	Benefice	1,198

## Fund Descriptions

Name	Description
General	General operating fund
Benefice	Benefice costs etc.
GroW	GroW children's work
Curates House	Income and expenditure on 2 Edington Place
Fabric	Fund for any fabric improvements
Mission	Fund for mission work
Flowers	Fund for flower displays at services
Legacy Donations (Not Restricted)	Legacy money that was not for any specific purpose
Weddings and Funerals	Fund for diocese fees for these.
Organ	Organ income & expenditure
Tech replacement & upgrades	PA and broadcast income & expenditure
Hall Maintenance Fund (Originally Hall Phase 2)	Money left from donations to the hall refurbishment and Maintenance
Contingency	Fund for any contingencies
Special Collections	Used for any special collections that are not part of the accounts

## Transactions to Related Parties

There was a total of £7,927 donated to PCC from family members of the trustees in 2024.

## Prior Period Adjustment

There were no prior year adjustments.

### **Other**

The Local Mission fund holds money for use in local mission and outreach.

The Benefice fund contains money from all four churches in the Benefice to be used for payment of shared Benefice expenses. All shared Benefice expenses are recorded as expenditure from the Benefice fund. The contribution to those expenses from Grove PCC is made as a transfer from the General fund to the Benefice fund, and the contributions from the other three PCCs are made as grant income to the Benefice fund.

The Special Collections fund holds money collected for third parties as part of normal church activities. In 2024 this included money for Children's Society, Christian Aid, Morning Star Trust, Little People, Royal British Legion and money collected for the Durant's leaving present.