

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, GROVE

England & Wales - Charity number 1129066

Details

Other names GROVE PCC

Status Registered

Legal form Previously excepted

Registered 2009-04-08

Register [View on the Charity Commission register](#)

Contact

Address St. John The Baptist Church
Main Street
Grove
Wantage
Oxfordshire
OX12 7LQ

Phone 01235771479

Email office@valebenefice.org.uk

Website www.groveparishchurch.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Regular public worship open to all Provision of sacred space for personal prayer and contemplation Pastoral work including visiting the sick and bereaved Teaching of Christianity through sermons, courses and small groups Taking of religious assemblies in schools Provision of youth clubs with a Christian ethos and activities for senior citizens and supporting other charities in the UK and overseas

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£221,472	£230,170	-	-
2023-12-31	£247,608	£218,766	-	-
2022-12-31	£205,706	£222,481	-	-
2021-12-31	£201,794	£189,031	-	-
2020-12-31	£169,606	£162,365	-	-

Trustees

Name	Role	Appointed
Anna Clare Beck		2026-05-16
Anne Christine Cheeseman		2017-04-22
Benita Jane Hiley		2026-05-16
Beverley Anne Rolls		2024-05-11
COLIN PETER EDWARD MOULDS		2023-05-20
Christopher Andrew O'Neil		2024-05-11
Christopher John Franklin		2024-05-11
Dr Nicholas John Terrill		2020-11-14
Frances Hobson		2024-05-11
Frank David Parnell		2015-03-21
Georgina Louise Cook		2023-05-20
HELEN JUNE HARWOOD		2015-03-21
Johanna Louise Oluwatoyin Fadipe		2023-05-20
John William Culverwell		2025-05-17
Lorna Margaret Swanton		2025-05-17
Noel John Baker		2024-05-11
Rev Alec John Gill		2016-09-01
Rev Miriam Anne Jones		2025-09-04
SARAH CAROLINE SHACKLETON		2011-07-19

Accounts



Grove Parochial Church Council

Reports & Accounts

Financial Year Ending 31/12/2024

Contents

Legal & Administrative Details	2
Trustees Report	3
Independent Examiners Report	7
Statement of Financial Activities	8
Statement of Financial Position	9
Statement of Cash Flows	10
Notes - Accounting Policies	11
Notes - Analysis of Income & Expenditure	14
Notes - Analysis of Net Assets Between Funds	15
Notes - Other	16

Legal & Administrative Details

Charity Name: Grove Parochial Church Council

Charity Number: 1129066

Charity Address: Vale Benefice Office, Main Street, Grove, Wantage, Oxon, OX12 7LQ

Trustees:

Anne Cheeseman	Bev Rolls (Appointed 11/05/2024)
Colin Moulds	Chris Franklin (Appointed 11/05/2024)
Dr Nicholas Terrill	Chris O'Neil (Appointed 11/05/2024)
Frank Parnell	Frances Hobson (Appointed 11/05/2024)
Georgina Cook	Helen Harwood
James Mabbett	Johanna Fadipe
Nicky Gibbard	John Hudson (Resigned 11/05/2024)
Revd A Gill	Noel Baker (Appointed 11/05/2024)
Rachel Hutchin	Sarah Shackleton

Key Management Personnel:

PCC Secretary: Georgina Cook
Treasurer: Frank Parnell
Churchwardens: Nicky Gibbard and Nick Terrill
Associate Vicar: Revd Alec Gill
Parish Safeguarding Officer: Anne Cheeseman

Name & Address of Primary Banker: The Co-operative Bank, PO Box 250, Delf House, Southway, Skelmersdale, WN8 6WT

Independent Examiner: David Cooke & Co.
5 Briar Close, Banbury, OX16 9DS

Trustees Report

Objects of the charity

The aim of the PCC is to cooperate with the ordained clergy in providing and promoting the whole Christian mission of the church, through worship, pastoral, evangelistic and social activities, and to support and draw others to the love of God.

Our vision is for St John's to be a Christ-centred Church and grow in numbers, faith, fellowship and mature godliness, sharing God's hope and expressing God's love for creation, while taking an active role in building a flourishing and inclusive community in Grove.

The full PCC met 6 times during the year, with an additional APCM, discussing issues including finance; worship; outreach; safeguarding; youth work; fabric improvements; health and safety; and community engagement.

In carrying out the activities of the PCC in the year under review, the trustees have had regard to the public benefit guidance issued by the Charity Commission and are satisfied that the activities mentioned above have all been for the public benefit.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

We continue to hold three services every Sunday, offering a range of different worship opportunities across our congregations. Our 10:15am service continued to be live-streamed throughout 2024 and has been a support for those who are not able to attend in person.

The number of people on the Electoral Roll is now 120 with attendance at Sunday services increasing during the year. We have seen several families, couples and individuals join our church community.

There was 1 Blessing and Thanksgiving for the Birth of a Child, and 9 baptisms, as part of our 10:15am Communion Service. The clergy conducted 7 funerals in church and 1 wedding.

The church hall continues to be regularly used for church activities and community events and by local groups.

The last year has been shaped by us being in a vacancy for the role of Vicar, following Rev. John Durant's retirement in January 2024. The parish nominated 3 parish representatives, that work together with other parish reps from across the benefice, in conjunction with the Diocese, to create a parish profile and advertise for this role.

In October, our Associate Vicar, Rev. Alec Gill, applied for the role and was appointed Vicar designate, taking on the new role in January 2025.

We have been blessed by visiting retired clergy and congregation members taking on extra responsibilities, and leading services throughout the year.

During the year, we have benefited from our LLM, Sarah Shackleton's, continued ministry, leading services and starting a Messy Church, that met for Good Friday and before Christmas.

The link with our church schools continues to be very strong. A very dedicated Open the Book team continue to go to school each week to teach a bible story. The church hosted and led a prayer space for Grove Primary School in the Church building.

Across the year the Viva Network has been our overseas focus of mission, we have had visits from The Cornerstone and have increased our connections with The Wantage & Grove Street Pastors.

Structure, Governance and Management

The PCC has been formed under the Parochial Church Council (Powers) Measure 1956.

PCC members are recruited in a number of ways. The clergy, churchwardens and treasurer are members by virtue of their office. Deanery Synod representatives are elected by the annual parochial church meeting (APCM) and hold office for three years. Other members of the PCC are elected on a three-year rolling basis at the APCM, except for times when there are gaps to be filled.

The PCC makes all decisions corporately except that the Standing Committee has delegated powers to make decisions between PCC meetings subject to keeping the PCC informed as fully as necessary. The full council meets bi-monthly with sub-committees as detailed below. These sub-committees report and recommend to the full council.

The PCC is responsible for all parish finances, its management and control, including the appointment of a treasurer. Members of the PCC are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the PCC to enable them to ascertain the financial position of the PCC and so ensure that the financial statements comply with the Church Accounting Regulations 1997 as amended by the Church Accounting (Amendment) Regulations 2001, the Charities Act 2011 and the Charities Statement of Recommended Practice (FRS 102). The PCC is responsible for safeguarding any assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is also required to ensure that the financial statements are examined by an independent examiner or auditor prior to presentation to the APCM.

In preparing the financial statements, the PCC is required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will remain in operation.

The PCC met every other month on Tuesday nights and is served by a Standing Committee and various sub-committees as detailed below. There is an Annual Parochial Church Meeting held between March and May each year, which in 2024 was held in May.

There are the following sub-committees which all contain at least one PCC member, and all regularly report back to the PCC:

Standing Committee:

Consists of the Vicar, Associate Minister, Churchwardens, Treasurer and Secretary.
Responsibilities as stated above.

Finance Committee:

Supports the treasurer. Monitors church finances and makes recommendations to the PCC on budget setting and management of church funds.

Pastoral Committee:

Monitors and supports pastoral work within the church.

Facilities Management Group:

Manages the day-to-day issues with church fabric and the churchyard. Also supports and advises on any new fabric projects.

Social Committee:

Encourages, plans and organises social and fund-raising events for the church.

GroW (Grove and Wantage Family Community Group):

Its Management Committee is a sub-committee of the PCC and include at least two members of the PCC.

Mission:

A member of the PCC monitors our interaction with the Mission organisations we support.

Environmental Committee:

To work towards the challenge set to us by the Diocese of Oxford and the Church General Synod, to reach net zero carbon across our parish by 2035

Accessibility Committee:

Their aim is to make everyone feel welcome in church by removing any barriers to people coming and ensuring that everybody has what they need to have equality of experience.

Financial Review

The 2024 accounts show a deficit of income over expenditure of £5,800 for the unrestricted funds once the transfer of money to the Benefice fund is taken into account. Of the restricted funds the Benefice fund had £2,800 shortfall of income, once the transfer from the general fund, towards the costs, is taken into account. The Fabric and Hall Maintenance funds also had a deficit, but this was due to spending money left from previous years.

In 2024 the General fund income from hall and room lettings was about £14,000 which is an increase of just over £1,000 than 2023. This is made up of £11,000 from outside bodies and £3,000 cross charge from GroW (Grove and Wantage Family Community Group), which is a separate committee and fund of the PCC.

In 2024 our utility costs reduced from £12,500 in 2023 to just under £9,800. This was mainly due to the renewal we negotiated in 2023, at reduced rates, with a different company. As these were fixed rates the costs should remain at the same level in 2025, assuming a similar usage.

During 2024 we received income of just over £6,700 from the rental of the Curate's house. However, we did have to carry out some further refurbishment work totalling some £9,000. We received £5,100 from the diocese towards these as their 48% contribution of the costs.

In terms of general funds, the financial position is healthy, with an unrestricted cash balance of just over £57,195. Some of this is held as contingency in line with the reserves policy below, whilst other is earmarked towards several large expenditures that will occur in 2025.

We are, as always, extremely grateful to those of the congregation who continue giving on a regular basis, as well as the special donations we receive from them for additional expenditure items that arise.

Finally, thanks are also due to Sue Parnell who acted as bookkeeper during the year and to Pat Bates who counts and banks the money each week.

Funds in Deficit

The Benefice fund is shown as just over £2,800 in deficit. This is due to an error in calculating the contributions required from each parish for 2024. It is intended to correct this by increasing the contributions in 2025.

Reserves Policy

Grove PCC aims to hold sufficient money to cover the equivalent of 25% of annual general running costs. The current general funds are enough for this policy. The Grove and Wantage Family Community Group (GroW) has approximately nine months' worth of normal expenditure in hand and is currently looking at obtaining additional grants. It is fully expected that this, along with expected grants, should enable this work to continue for 2025.

Responsibilities of Trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently.
2. observe the methods and principles in the Charities SORP.
3. make judgements and estimates that are reasonable and prudent.
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signature

This report was approved by the trustees, and is signed on their behalf by:

Name: Nicky Gibbard

Signature:



Date:

09/04/25

Independent Examiners Report

I report to the trustees on my examination of the accounts of Grove Parochial Church Council ('the charity') for the year ended 31/12/2024.

Responsibilities and Basis of Report

The PCC is responsible for the preparation of the accounts. The PCC considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The PCC is preparing accrued accounts.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5Xb) of the 2011 Act
- state whether particular matters have come to my attention.

My examination was carried out in accordance with the general Directions given by the Charity Commission, and to be found in the Church guidance, 2006 edition. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners Qualification

I am qualified to undertake the examination by being a Fellow of the institute of Chartered Accountants in England & Wales

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner's Details

Name: David Cooke & Co.

Address: 5 Briar Close, Banbury, OX16 9DS

Name: David Cooke

Signature: 

Date: 16/04/25

Statement of Financial Activities

	Unrestricted	Restricted	Endowment	Total	Prior Year
Incoming Resources					
Donations & Legacies	124,855	60,411	0	185,265	207,679
Charitable Activities	7,744	0	0	7,744	18,621
Investments	424	0	0	424	475
Trading Activities	23,639	-3,057	0	20,582	19,852
Other	6,527	930	0	7,457	981
Total incoming resources	163,188	58,284	0	221,472	247,608
Resources Used					
Charitable Activities	163,506	65,979	0	229,485	218,081
Raising Funds	0	0	0	0	0
Governance Costs	685	0	0	685	685
Support	0	0	0	0	0
Other	0	0	0	0	0
Total resources used	164,191	65,979	0	230,170	218,766
Net Incoming / Outgoing Resources (before transfers)	-1,002	-7,696	0	-8,698	28,842
Fund Transfers In	0	4,791	0	4,791	0
Fund Transfers Out	4,791	0	0	4,791	0
Net Incoming / Outgoing Resources (before gains/losses)	-5,794	-2,904	0	-8,698	28,842
Investment Gains (or Losses)	0	0	0	0	0
Net Incoming / Outgoing Resources	-5,794	-2,904	0	-8,698	28,842
Asset Revaluation	0	0	0	0	0
Net Movement of Funds	-5,794	-2,904	0	-8,698	28,842
Total Funds Brought Forward	94,871	53,862	0	148,733	119,891
Total Funds Carried Forward	89,078	50,958	0	140,035	148,733
Represented By					
General (Unrestricted)	63,613	0	0	63,613	64,671
Benefice (Restricted)	0	-2,812	0	-2,812	2,355
GroW (Restricted)	0	41,927	0	41,927	37,779
Curates House (Designated)	3,589	0	0	3,589	2,033
Fabric (Restricted)	0	2,841	0	2,841	4,143
Mission (Restricted)	0	7,967	0	7,967	7,967
Flowers (Restricted)	0	0	0	0	191
Legacy Donations (Designated)	11,485	0	0	11,485	18,017
Weddings and Funerals (Restricted)	0	0	0	0	0
Organ (Designated)	220	0	0	220	130
Tech replacement & upgrades (Designated)	170	0	0	170	20
Hall Maintenance Fund (Originally Hall Phase 2) (Restricted)	0	839	0	839	1,427
Contingency (Designated)	10,000	0	0	10,000	10,000
Special Collections (Restricted)	0	196	0	196	0

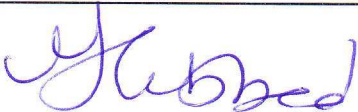
Balance Sheet

	Unrestricted	Restricted	Endowment	Total	Prior Year
Non-Current Assets					
Fixed Assets	33,669	799	0	34,468	36,612
Investments	0	0	0	0	0
Total	33,669	799	0	34,468	36,612
Current Assets					
Cash	57,195	51,253	0	108,448	114,337
Accounts Receivable	1,626	247	0	1,873	3,448
Prepayments	0	0	0	0	0
Total	58,822	51,500	0	110,321	117,785
Non-Current Liabilities					
Accounts Payable	3,413	1,341	0	4,754	5,664
Deferred Income	0	0	0	0	0
Total	3,413	1,341	0	4,754	5,664
Non-Current Liabilities					
Long Term Loan / Mortgage	0	0	0	0	0
Total	0	0	0	0	0
Net Current Assets	55,409	50,158	0	105,567	112,121
Total Net Assets (Assets Minus Liabilities)	89,078	50,958	0	140,035	148,733
Represented By					
General (Unrestricted)	63,613	0	0	63,613	64,671
Benefice (Restricted)	0	-2,812	0	-2,812	2,355
GroW (Restricted)	0	41,927	0	41,927	37,779
Curates House (Designated)	3,589	0	0	3,589	2,033
Fabric (Restricted)	0	2,841	0	2,841	4,143
Mission (Restricted)	0	7,967	0	7,967	7,967
Flowers (Restricted)	0	0	0	0	191
Legacy Donations (Not Restricted) (Designated)	11,485	0	0	11,485	18,017
Weddings and Funerals (Restricted)	0	0	0	0	0
Organ (Designated)	220	0	0	220	130
Tech replacement & upgrades (Designated)	170	0	0	170	20
Hall Maintenance Fund (Originally Hall Phase 2) (Restricted)	0	839	0	839	1,427
Contingency (Designated)	10,000	0	0	10,000	10,000
Special Collections (Restricted)	0	196	0	196	0

Signature

These accounts have been approved by the trustees, and are signed on their behalf by:

Name: Nicky Gibbard

Signature: 

Date: 09/04/2025

Statement of Cash Flows

	Total	Prior Year
Cash Flow from Operating Activities		
Net Surplus (deficit)	-8,698	28,842
Adjustments For:		
Fixed Asset Depreciation	4,052	3,767
Less Investment Gains	0	0
Accounts Receivable Decrease	1,575	1,554
Prepayments Decrease	0	0
Accounts Payable Increase	-910	-6,584
Deferred Income Increase	0	0
Less Interest Received	-424	475
Less Sale of Assets	0	0
Less Asset Revaluation	0	0
Loan Interest Paid	0	0
NET Cash Flow from Operating Activities	-4,405	23,996
Cash Flow from Investing Activities		
Interest Received	424	475
Sales of Assets	0	0
Less Purchase of Assets	-1,908	-1,776
Return of Investments	0	0
Less Money Invested	0	0
NET Cash Flow from Investing Activities	-1,484	-1,301
Cash Flow from Financing Activities		
Loans Received	0	0
Less Loan Repayments	0	0
Less Loan Interest Paid	0	0
NET Cash Flow from Financing Activities	0	0
Increase (decrease) in Cash	-5,890	22,695
Cash at start of period	114,337	91,642
Cash at end of period	108,448	114,337
Represented By:		
General (Unrestricted)	64,751	0
Benefice (Restricted)	-2,764	0
GroW (Restricted)	42,477	0
Curates House (Designated)	-26,099	0
Fabric (Restricted)	2,496	0
Mission (Restricted)	7,967	0
Flowers (Restricted)	-13	0
Legacy Donations (Not Restricted) (Designated)	8,153	0
Weddings and Funerals (Restricted)	0	0
Organ (Designated)	220	0
Tech replacement & upgrades (Designated)	170	0
Hall Maintenance Fund (Originally Hall Phase 2) (Restricted)	839	0
Contingency (Designated)	10,000	0
Special Collections (Restricted)	250	0
TOTAL Represented By	108,448	0

Notes - Accounting Policies

Basis of Preparation

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out in the accounting policies below.

Going Concern

The Trustees consider Grove Parochial Church Council a going concern at the date for approving the accounts. There are no material uncertainties that the charity can continue as a going concern for the next year.

Key Risks & Uncertainties

The charity is exposed to various risks, including operational, financial and reputational risks. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal. Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the charity are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as at the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the charity, is not included in the accounts but is described in the Trustees Annual Report.
- Investment Income is included in the accounts when receivable

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Governance costs include costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity. Governance costs are shown within 'Analysis of Expenditure' note.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible Fixed Assets

Assets over the value of £500 are capitalised. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost of an asset, less its estimated residual value, over the expected useful economic life of that asset, as follows:

- The Curate's House is valued at cost less 2% straight-line depreciation per annum.
- Musical and Technical Equipment - 4 years on straight line basis
- Office and computer equipment - 4 years on straight line basis
- Furniture, fixtures and fittings - 4 years on straight line basis

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory, which can be inspected on request. For inalienable property acquired prior to 2000, there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1st January 2000 have been capitalized and depreciated in the financial statements over their currently anticipated useful economic life.

Pensions

The charity partakes in the Church Workers Pension Fund operated by the Church of England Pensions Board, a contribution pension scheme. Contributions are charged to the statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

We have no operating leases.

Taxation

The charity is exempt from tax on its charitable activities.

Judgements and Key Sources of Estimation

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.
- The constructive obligation for grants payable is based on an assessment of the likely duration of the supported activity. This estimate is re-assessed annually, and the obligation is adjusted to reflect current expectations.

Concessionary Loans

The charity initially recognises and measures concessionary loans at the amount received or receivable. The carrying amount is adjusted in subsequent years to reflect repayments and any accrued interest.

Notes - Analysis of Income & Expenditure

Analysis of Income

Current Year

	Unrestricted	Restricted	Endowment	Total	Prior Year
Incoming Resources					
Donations & Legacies					
Donations	102,982	10,352	0	113,334	177,504
Gift Aid	21,872	606	0	22,478	23,104
Grants	0	49,454	0	49,454	7,071
Charitable Activities					
Church Groups	2,376	0	0	2,376	0
Event Income	0	0	0	0	18,621
Statutory fees	5,368	0	0	5,368	0
Investments					
Bank Interest	424	0	0	424	475
Trading Activities					
For equipment replacement/repair	240	0	0	240	0
Fundraising Activities	2,504	0	0	2,504	0
Rental Income	20,895	-3,057	0	17,838	19,852
Other					
Other Income	6,527	930	0	7,457	981
Total incoming resources	163,188	58,284	0	221,472	247,608

Analysis of Expenditure

Current Year

	Unrestricted	Restricted	Endowment	Total	Prior Year
Resources Used					
Charitable Activities					
Activities	5,894	14,219	0	20,113	101,976
Admin	3,810	1,584	0	5,394	0
Advertising	0	0	0	0	0
Bank Charges	51	41	0	91	0
Depreciation	3,577	475	0	4,052	0
Event Costs	0	0	0	0	60
Gifts Given	8,265	0	0	8,265	3,652
Other Expenditure	87,063	284	0	87,347	86,236
Premises	41,353	2,988	0	44,341	26,157
Staff Costs	13,492	46,389	0	59,881	0
Governance Costs					
Governance Costs	685	0	0	685	685
Total resources used	164,191	65,979	0	230,170	218,766

Notes - Analysis of Net Assets Between Funds

Current Year

	Unrestricted	Restricted	Endowment	Total	Prior Year
Current Assets	58,822	51,500	0	110,321	117,785
Non-Current Assets	33,669	799	0	34,468	36,612
Current Liabilities	3,413	1,341	0	4,754	5,664
Non-Current Liabilities	0	0	0	0	0
Total Net Assets (Assets Minus Liabilities)	89,078	50,958	0	140,035	148,733

Prior Year

	Unrestricted	Restricted	Endowment	Total	Prior Year
Current Assets	62,995	54,829	0	117,823	93,536
Non-Current Assets	35,987	625	0	36,612	38,603
Current Liabilities	5,248	1,602	0	6,850	12,248
Non-Current Liabilities	0	0	0	0	0
Total Net Assets (Assets Minus Liabilities)	93,734	53,852	0	147,585	119,891

Notes - Other

Volunteers

The charity benefits greatly from the voluntary contributions of time and money. Please refer to the trustees' report for further detail about volunteer contributions in the organisation.

Independent Examination Fees

Fees payable to the independent examiner for independent examination were: £685 (fee payable in the prior year: £685).

Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows: Gross wages and salaries: £56,536, Employers NI costs £0, Employers Pension costs £1,886 (prior year Gross wages and salaries: £48,690, Employers NI costs £0, Employers Pension costs £1,871) The average number of employees during the year was 3.3 (the average number of employees during the prior year was 4) No employees received salaries at a rate of more than £60,000 per annum.

Key Management Personnel

The charity considers its key management personnel to be Alec Gill (Associate Vicar) and until the end of January 2024 John Durant as the benefice vicar. They are paid a stipend by the diocese which is outside of the PCC accounts.

They did however receive a total of £1,112 in expenses from the PCC for their travel and work around the benefice of which £334 (30%) was contributed by other parishes

Trustee Remuneration

No lay members of the PCC received any remuneration for their work on the PCC. The clergy, who are ex officio members, do receive a stipend but are not remunerated for their service on the PCC.

Trustee Expenses

During the year the 6 of trustees incurred out-of-pocket expenses totalling £662. (prior year 3 trustees incurred out-of-pocket expenses totalling £609) All expenses were incurred for the day-to-day running of the charity's activities.

Trustee Donations

During the year the total aggregated donations made to the charity by the trustees was £35,463 which includes a total of £6,291 recovered Gift Aid. There were no conditions attached to the donations. (total aggregate donations from prior year were £33,320, this includes a total of £5,700 of recovered Gift Aid)

Tangible Fixed Assets

	Computer & Office Equipment	Freehold Property	Music & Technical Equipment	Total
Cost				
Prior to 1st January 2024	0	65,950	9,024	74,974
Additions in financial year	649	0	1,259	1,908
Total as at 31st December 2024	649	65,950	10,283	76,882
Depreciation				
Prior to 1st January 2024	0	34,294	4,068	38,362
Additions in financial year	162	1,319	2,571	4,052
Total as at 31st December 2024	162	35,613	6,639	42,414
Net Book Value				
As at 31st December 2024	487	30,337	3,644	34,468
As at 31st December 2023	0	31,656	4,956	36,612

Debtors**Accounts Receivable**

Description	Amount
Gift Aid	0
Trade Debtors	1,873
Total	1,873

Prepayments

Description	Amount
Prepayments	0
Total	0

Creditors**Accounts Payable**

Description	Amount
Accruals	685
Finance Lease Liabilities	0
Tax & Social Security	0
Trade Creditors	4,069
Total	4,754

Deferred Income

Description	Amount
Deferred Income	0
Total	0

Analysis of Charitable Funds

Current Year

Fund Name	Opening Balance	Income	Expenditure	Fund Transfers	Asset Revaluation	Closing Balance
Unrestricted						
General (Unrestricted)	64,671	151,104	147,371	-4,791	0	63,613
Total	64,671	151,104	147,371	-4,791	0	63,613
Designated						
Curates House (Designated)	2,033	11,844	10,287	0	0	3,589
Legacy Donations (Not Restricted) (Designated)	18,017	0	6,533	0	0	11,485
Organ (Designated)	130	90	0	0	0	220
Tech replacement & upgrades (Designated)	20	150	0	0	0	170
Contingency (Designated)	10,000	0	0	0	0	10,000
Total	30,200	12,084	16,820	0	0	25,464
Unrestricted Total	94,871	163,188	164,191	-4,791	0	89,078
Restricted						
Benefice (Restricted)	2,355	2,420	12,379	4,791	0	-2,812
GroW (Restricted)	37,779	54,103	49,955	0	0	41,927
Fabric (Restricted)	4,143	1,410	2,713	0	0	2,841
Mission (Restricted)	7,967	0	0	0	0	7,967
Flowers (Restricted)	191	155	346	0	0	0
Weddings and Funerals (Restricted)	0	0	0	0	0	0
Hall Maintenance Fund (Originally Hall Phase 2) (Restricted)	1,427	0	588	0	0	839
Special Collections (Restricted)	0	196	0	0	0	196
Total	53,862	58,284	65,979	4,791	0	50,958
Restricted Total	53,862	58,284	65,979	4,791	0	50,958
TOTAL	148,733	221,472	230,170	0	0	140,035

Prior Year

Fund Name	Opening Balance	Income	Expenditure	Fund Transfers	Asset Revaluation	Closing Balance
Unrestricted						
General (Unrestricted)	53,780	164,776	146,960	-6,925	0	64,671
Total	53,780	164,776	146,960	-6,925	0	64,671
Designated						
Curates House (Designated)	0	14,416	12,383	0	0	2,033
Legacy Donations (Not Restricted) (Designated)	17,409	2,886	2,278	0	0	18,017
Organ (Designated)	0	130	0	0	0	130
Tech replacement & upgrades (Designated)	0	20	0	0	0	20
Contingency (Designated)	10,000	0	0	0	0	10,000
Total	27,409	17,452	14,661	0	0	20,200
Unrestricted Total	81,189	182,228	161,621	-6,925	0	94,871

Fund Name	Opening Balance	Income	Expenditure	Fund Transfers	Asset Revaluation	Closing Balance
Restricted						
Benefice (Restricted)	2,018	3,267	9,855	6,925	0	2,355
GroW (Restricted)	22,706	56,522	41,449	0	0	37,779
Fabric (Restricted)	3,987	600	505	61	0	4,143
Mission (Restricted)	7,967	0	0	0	0	7,967
Flowers (Restricted)	84	273	166	0	0	191
Hall Maintenance Fund (Originally Hall Phase 2) (Restricted)	1,795	0	368	0	0	1,427
Special Collections (Restricted)	145	818	902	-61	0	0
Chaplaincy (Restricted)	0	3,900	3,900	0	0	0
Total	38,702	65,380	57,145	6,925	0	53,862
Restricted Total	38,702	65,380	57,145	6,925	0	53,862
TOTAL	119,891	247,608	218,766	0	0	148,733

Fund Transfers

Description	From	To	Amount
Grove Q1 Benefice contribution	General	Benefice	1,198
Grove Q2 Benefice contribution	General	Benefice	1,198
Grove Q3 Benefice contribution	General	Benefice	1,198
Grove Q4 Benefice contribution	General	Benefice	1,198

Fund Descriptions

Name	Description
General	General operating fund
Benefice	Benefice costs etc.
GroW	GroW children's work
Curates House	Income and expenditure on 2 Edington Place
Fabric	Fund for any fabric improvements
Mission	Fund for mission work
Flowers	Fund for flower displays at services
Legacy Donations (Not Restricted)	Legacy money that was not for any specific purpose
Weddings and Funerals	Fund for diocese fees for these.
Organ	Organ income & expenditure
Tech replacement & upgrades	PA and broadcast income & expenditure
Hall Maintenance Fund (Originally Hall Phase 2)	Money left from donations to the hall refurbishment and Maintenance
Contingency	Fund for any contingencies
Special Collections	Used for any special collections that are not part of the accounts

Transactions to Related Parties

There was a total of £7,927 donated to PCC from family members of the trustees in 2024.

Prior Period Adjustment

There were no prior year adjustments.

Other

The Local Mission fund holds money for use in local mission and outreach.

The Benefice fund contains money from all four churches in the Benefice to be used for payment of shared Benefice expenses. All shared Benefice expenses are recorded as expenditure from the Benefice fund. The contribution to those expenses from Grove PCC is made as a transfer from the General fund to the Benefice fund, and the contributions from the other three PCCs are made as grant income to the Benefice fund.

The Special Collections fund holds money collected for third parties as part of normal church activities. In 2024 this included money for Children's Society, Christian Aid, Morning Star Trust, Little People, Royal British Legion and money collected for the Durant's leaving present.

Accounts

GROVE PAROCHIAL CHURCH COUNCIL

Registered Charity No. 1129066

Annual Report and Financial Statements

Year ended 31st December 2023

Contents

Annual Report of the Parochial Church Council	1–4
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Cash Flows	7
Balance Sheet	8
Notes to the Financial Statements	9–16

Abbreviations:

PCC	Parochial Church Council
SOFA	Statement of financial activities

Management

The PCC has been formed under the Parochial Church Council (Powers) Measure 1956.

PCC members are recruited in a number of ways. The clergy, churchwardens and treasurer are members by virtue of their office. Deanery Synod representatives are elected by the annual parochial church meeting (APCM) and hold office for three years. Other members of the PCC are elected on a three year rolling basis at the APCM, except for times when there are gaps to be filled.

The PCC makes all decisions corporately except that the Standing Committee has delegated powers to make decisions between PCC meetings subject to keeping the PCC informed as fully as necessary. The full council meets bi-monthly with sub-committees as detailed below. These sub-committees report and recommend to the full council.

The PCC is responsible for all parish finances, its management and control, including the appointment of a treasurer. Members of the PCC are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the PCC to enable them to ascertain the financial position of the PCC and so ensure that the financial statements comply with the Church Accounting Regulations 1997 as amended by the Church Accounting (Amendment) Regulations 2001, the Charities Act 2011 and the Charities Statement of Recommended Practice (FRS 102). The PCC is responsible for safeguarding any assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is also required to ensure that the financial statements are examined by an independent examiner or auditor prior to presentation to the APCM.

In preparing the financial statements, the PCC is required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will remain in operation.

The PCC met every other month on Monday nights until September, from then on it was a Tuesday night, and is served by a Standing Committee and various sub-committees as detailed below. There is an Annual Parochial Church Meeting meeting held between March and May each year, which in 2023 was held in May.

There are the following sub-committees which all contain at least one PCC member and all regularly report back to the PCC:

Standing Committee:

Consists of the Vicar, Associate Minister, Churchwardens, Treasurer and Secretary. Responsibilities as stated above.

Finance Committee:

Supports the treasurer. Monitors church finances and makes recommendations to the PCC on budget setting and management of church funds.

Pastoral Committee:

Monitors and supports pastoral work within the church.

Facilities Management Group:

Manages the day to day issues with church fabric and the churchyard. Also supports and advises on any new fabric projects.

Social Committee:

Encourages, plans and organises social and fund-raising events for the church.

GroW:

Its Management Committee is a sub-committee of the PCC and include at least two members of the PCC.

Mission:

A member of the PCC monitors our interaction with the Mission organisations we support.

Objectives and Activities

The aim of the PCC is to cooperate with the ordained clergy in providing and promoting the whole Christian mission of the church, through worship, pastoral, evangelistic and social activities, and to support and draw others to the love of God.

Our vision is for St John's to be a Christ-centred Church and grow in numbers, faith, fellowship and mature godliness, sharing God's hope and expressing God's love for creation. While taking an active role in building a flourishing and inclusive community in Grove.

The full PCC met seven times during the year discussing issues including finance; worship; outreach; child protection; youth work; fabric improvements; health and safety; community engagement.

In carrying out the activities of the PCC in the year under review, the trustees have had regard to the public benefit guidance issued by the Charity Commission, and are satisfied that the activities mentioned above have all been for the public benefit.

Achievements and Performance

We continue to hold three services every Sunday, offering a range of different worship opportunities across our congregations. Our 10am service was live-streamed throughout 2023 and has been a support for those who are not able to attend in person.

The number of people on the Electoral Roll is now 122 with attendance to Sunday services increasing during the year. We have seen a number of families, couples and individuals join our church community.

There were 3 Blessing and Thanksgivings of children and 9 baptisms. The clergy conducted 14 funerals in church and 5 at the crematorium along with 17 interments and 4 weddings.

The link with our church school is very strong. Rev. John Durant has led termly collective worship in school and welcomed the school to church for a service every term. A very dedicated Open the Book team continue to go into school each week to teach a bible story.

Across the year the Viva Network has been our overseas focus of mission and we have had visits from The Cornerstone and have increased our connections with The Wantage Street Pastors.

A new Church of England primary school has opened as part of the new housing developments, with a Church of England secondary school soon to be built as well. St John's has been in discussion with local Deanery partners and the Vale Academy Trust, who are all working together to provide a chaplaincy post for the secondary school.

The church community coped well with Rev. John Durant being off for 6 weeks following a second successful knee operation. At the end of 2023, Rev. John retired, having faithfully served the parish and benefice for 10 years.

Reserves Policy

Grove PCC aims to hold in reserve sufficient to cover the equivalent of 25% of annual general running costs. The current general funds are enough for this policy. The children's work (GroW) has approximately nine months' worth of normal expenditure in hand and is currently looking at obtaining additional grants. It is fully expected that these reserves, along with expected grants, should enable this work to continue for 2024.

We are grateful to God for all his blessings and the faithful service of our church members.

Financial Review

This year things have returned to a more normal state following the last few years after the pandemic. As can be seen from the accounts we have returned to a more normal financial situation in both income and expenditure.

The accounts show an income of £20,600 more than the expenditure for unrestricted funds. This is due to the increase in our lettings income along with several one off donations. Whilst we hope that the lettings will remain at this level we cannot rely on the other donations. However even without the one off donations we would have a surplus of income over expenditure.

In 2023 our income from hall and room lettings was about £13,000 which is an increase of just over 50% on the pre-pandemic levels and hopefully this will continue, however some of the increase was offset by our higher fuel costs.

In 2023 our utility costs increased from £5,000 in 2022 to £12,500. This was due to the general increases in gas and electricity prices. In 2024 our gas and electricity contracts are due for renewal and we have managed to achieve a much reduced rate for both, with a different company.

During 2023 we received income of just over £13,000 from the rental of the Curate's house. However, we did have to continue to carry out some further refurbishment work, including replacing the windows, totalling some £12,383 as our 52% portion of the costs. We also received a Gift Aided donation towards the refurbishment of £1,000, which resulted in just over £2,000 surplus for the year. In 2024 there will be further costs to complete the refurbishment.

We are, as always, extremely grateful to those of the congregation who continue giving on a regular basis, as well as the special donations we receive from them for additional expenditure items that arise.

In terms of general funds, the financial position is healthy, with an unrestricted cash balance of just over £60,000. Some of this is held as reserves in line with the policy above, whilst other is earmarked towards several large expenditures that will occur in 2024 .

Finally, thanks are also due to Sue Parnell who acted as bookkeeper during the year and to Pat Bates who counts and banks the money each week.

The report was compiled by Revd Alec Gill and Frank Parnell.

Approved by the PCC and signed on its behalf:

Signed:

Date:

Ms Nicky Gibbard Church Warden
grovecw@valebenefice.org.uk

Independent Examiner's Report to Grove PCC

I report on the accounts of Grove Parochial Church Council for the year ended 31st December 2023, which are set out on pages 6–16.

Respective responsibilities of the PCC and the examiner

The PCC is responsible for the preparation of the accounts. The PCC considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The PCC is preparing accrued accounts and I am qualified to undertake the examination by being a Fellow of the Institute of Chartered Accountants in England & Wales.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with the general Directions given by the Charity Commission, and to be found in the Church guidance, 2006 edition. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect

- (1) the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- (2) the accounts did not accord with the accounting records; or
- (3) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

D C S Cooke MA (Oxon) FCA FCIE

David Cooke & Co.
5 Briar Close
Banbury
Oxfordshire
OX16 9DS

Statement of financial activities

	Notes	Unrestricted funds £	Restricted funds £	Total funds £	2022 £
Income and endowments from:					
Donations and legacies	3(a)	142,395	65,284	207,679	182,329
Charitable activities	3(b)	18,525	96	18,621	12,782
Other trading activities	3(c)	19,852	-	19,852	7,956
Investments	3(d)	475	-	475	134
Other	3(e)	981	-	981	2,120
Total income		<u>182,228</u>	<u>65,380</u>	<u>247,608</u>	<u>205,321</u>
Expenditure on:					
Raising funds	4(a)	60	-	60	-
Charitable activities	4(b)	160,876	57,145	218,021	218,655
Other	4(c)	685	-	685	3,825
Total expenditure		<u>161,621</u>	<u>57,145</u>	<u>218,766</u>	<u>222,480</u>
Net income/(expenditure)		20,607	8,235	28,842	(17,159)
Transfers between funds	9	(6,925)	6,925	-	-
Net movement in funds		<u>13,682</u>	<u>15,160</u>	<u>28,842</u>	<u>(17,159)</u>
Total funds brought forward		81,189	38,702	119,891	137,050
Total funds carried forward		<u>94,871</u>	<u>53,862</u>	<u>148,733</u>	<u>119,891</u>

Statement of cash flows

	Notes	Unrestricted funds £	Restricted funds £	Total funds £	2022 £
Cash flows from operating activities:					
Net movement in funds (as per SOFA)		13,682	15,160	28,842	(16,775)
Adjustments for:					
Depreciation charges	5	3,262	505	3,767	3,324
Purchase of assets	5	(1,776)	-	(1,776)	(7,248)
Dividends, interest and rents from investments	3(d)	(475)	-	(475)	(134)
(Increase)/decrease in debtors	6	(1,611)	57	(1,554)	(1,135)
Increase/(decrease) in creditors	8	(6,391)	(193)	(6,584)	10,520
Net cash provided (used)		6,691	15,529	22,220	(11,448)
Cash flows from investing activities:					
Dividends, interest and rents from investments	3(d)	475	-	475	134
Net cash provided (used)		475	-	475	134
Cash flows from financing activities:					
Net cash provided (used)		-	-	-	-
Change in cash and cash equivalents		7,166	15,529	22,695	(11,314)
Cash and cash equivalents at start of year		52,958	38,684	91,642	102,956
Cash and cash equivalents at end of year	7	60,124	54,213	114,337	91,642

Balance sheet as at 31st December 2023

	Notes	Unrestricted funds £	Restricted funds £	Total £	2022 £
Fixed assets:					
Tangible assets	5	35,987	625	36,612	38,603
Total fixed assets		<u>35,987</u>	<u>625</u>	<u>36,612</u>	<u>38,603</u>
Current assets:					
Debtors	6	2,832	616	3,448	1,894
Cash at bank and in hand	7	60,124	54,213	114,337	91,642
Total current assets		<u>62,956</u>	<u>54,829</u>	<u>117,785</u>	<u>93,536</u>
Liabilities:					
Creditors: Amounts falling due within one year	8	4,072	1,592	5,664	12,248
Net current assets		<u>58,884</u>	<u>53,237</u>	<u>112,121</u>	<u>81,288</u>
Total net assets		<u><u>94,871</u></u>	<u><u>53,862</u></u>	<u><u>148,733</u></u>	<u><u>119,891</u></u>
The funds of the church					
Unrestricted funds					
General fund	9	64,671	-	64,671	53,780
Designated funds	9	30,200	-	30,200	27,409
		<u>94,871</u>	<u>-</u>	<u>94,871</u>	<u>81,189</u>
Restricted funds	9	-	53,862	53,862	38,702
Total funds of the church		<u><u>94,871</u></u>	<u><u>53,862</u></u>	<u><u>148,733</u></u>	<u><u>119,891</u></u>

Signed:

Frank Parnell
TreasurerNicky Gibbard
Churchwarden

Date:

Date:

Notes to the financial statements

1 Basis of preparation

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

2 Accounting policies

Funds

The financial statements are prepared under the current Church Accounting Regulations and in accordance with the 2015 Charities SORP and applicable accounting standards

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in note 9.

Incoming resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving is recognised only when received.

Tax recoverable on Gift Aid donations is recognised when the donation is recognised.

Grants and legacies are accounted for as soon as the PCC is notified of its legal entitlement, the amount due can be measured reliably and its ultimate receipt by the PCC is probable.

When incoming resources have related expenditure (as with fundraising income) the incoming resources and the related resources expended are accounted for gross.

Other income

Rental income from letting the Church Hall, St John's Rooms and the Curate's house is accounted for when it falls due.

Income from investments

Dividends are accounted for when due and payable, and interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Notes to the financial statements

Resources used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when due. If the PCC has not paid the parish share in full by 31st December but intends to do so in the future, then outstanding payments are provided for in these financial statements as an operational (though not a legal) liability. Such a liability is shown as a creditor on the balance sheet. If the PCC does not intend to pay any outstanding parish share, then no liability is shown.

Fixed assets

Consecrated property and movable church furnishings

The church building is an historic asset and no valuation has been included in the accounts because of the significant costs involved in such a valuation compared with the additional benefit derived by the users of the accounts in assessing the trustees' stewardship of assets.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory, which can be inspected on request. For inalienable property acquired prior to 2000, there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1st January 2000 have been capitalized and depreciated in the financial statements over their currently anticipated useful economic life.

All expenditure incurred in the year on consecrated or beneficed buildings or on the repair of movable church furnishings acquired before 1st January 2000 is written off.

Other fixed assets

The Curate's House is valued at cost less 2% straight-line depreciation per annum.

All equipment is valued at cost less 25% depreciation per annum, from the initial purchase price.

Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Investments

Investments are valued at market value on 31st December.

Current assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit at the bank.

Notes to the financial statements

3 Analysis of incoming resources		Unrestricted funds	Restricted funds	Total funds	2022
		£	£	£	£
3(a) Donations and legacies					
	Planned giving	99,628	600	100,228	91,852
	Collections at services	5,506	453	5,959	7,646
	Other giving including appeals	11,830	580	12,410	6,950
	Gift Aid recovered	22,545	559	23,104	23,993
	Legacies received	2,886	-	2,886	2,000
	Grants received	-	7,071	7,071	7,423
	GroW Childrens work	-	56,021	56,021	42,465
		<u>142,395</u>	<u>65,284</u>	<u>207,679</u>	<u>182,329</u>
3(b) Charitable activities					
	Statutory fees	6,931	-	6,931	5,470
	Church groups and activities	11,594	96	11,690	7,312
		<u>18,525</u>	<u>96</u>	<u>18,621</u>	<u>12,782</u>
3(c) Other trading activities					
	Fundraising activities	2,462	-	2,462	2,653
	Lettings and rental income	17,390	-	17,390	5,303
		<u>19,852</u>	<u>-</u>	<u>19,852</u>	<u>7,956</u>
3(d) Investments					
	Interest received	475	-	475	134
		<u>475</u>	<u>-</u>	<u>475</u>	<u>134</u>
3(e) Other					
	Interest received	-	-	-	152
	Other income	981	-	981	1,968
		<u>981</u>	<u>-</u>	<u>981</u>	<u>2,120</u>
4 Analysis of resources expended					
	Notes	Unrestricted funds	Restricted funds	Total funds	2022
		£	£	£	£
4(a) Raising funds					
	Raising funds	60	-	60	-
		<u>60</u>	<u>-</u>	<u>60</u>	<u>-</u>
4(b) Charitable activities					
	Grants to partner organisations	12 2,850	802	3,652	3,005
	Parish share	86,236	-	86,236	89,413
	Running costs	46,414	45,294	91,708	80,492
	Repairs, maintenance and building work	25,376	781	26,157	35,515
	GroW - Children's work	-	10,268	10,268	10,230
		<u>160,876</u>	<u>57,145</u>	<u>218,021</u>	<u>218,655</u>
4(c) Other					
	Governance costs	685	-	685	650
	Other expenditure	-	-	-	3,175
		<u>685</u>	<u>-</u>	<u>685</u>	<u>3,825</u>

Notes to the financial statements

5 Tangible assets

	Freehold land & buildings (unrestricted) £	Church equipment (unrestricted) £	Church equipment (restricted) £	Total £
Cost or valuation				
At beginning of the year	65,950	7,062	2,020	75,032
Additions	-	1,776	-	1,776
At end of the year	<u>65,950</u>	<u>8,838</u>	<u>2,020</u>	<u>76,808</u>
Depreciation and impairments				
At beginning of the year	32,975	2,564	890	36,429
Depreciation	1,319	1,943	505	3,767
At end of the year	<u>34,294</u>	<u>4,507</u>	<u>1,395</u>	<u>40,196</u>
Net book value				
At beginning of the year	32,975	4,498	1,130	38,603
At end of the year	<u>31,656</u>	<u>4,331</u>	<u>625</u>	<u>36,612</u>

6 Debtors and Prepayments

	Amounts falling due within one year			2022 £
	Unrestricted funds £	Restricted funds £	Total funds £	
Prepayments and accrued interest	-	-	-	-
Other debtors	2,832	616	3,448	1,894
	<u>2,832</u>	<u>616</u>	<u>3,448</u>	<u>1,894</u>

The sum shown under Other debtors represents amounts due for room hire and funerals.

No amounts were due in more than one year.

7 Cash and cash equivalents

	Unrestricted funds £	Restricted funds £	Total funds £	2022 £
	Cash in hand	60,124	54,213	114,337
	<u>60,124</u>	<u>54,213</u>	<u>114,337</u>	<u>91,642</u>

Cash in hand includes cash in current and immediate access bank accounts.

8 Creditors and accruals

	Amounts falling due within one year			2023 £
	Unrestricted funds £	Restricted funds £	Total funds £	
Diocesan fees	833		833	1,172
Other creditors	3,239	1,592	4,831	11,076
	<u>4,072</u>	<u>1,592</u>	<u>5,664</u>	<u>12,248</u>

Notes to the financial statements

9 The funds of the church

Unrestricted funds	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Fund balances carried forward £
General	53,780	164,776	(146,960)	(6,925)	64,671
Legacy donations unrestricted	17,409	2,886	(2,278)		18,017
Curates House	-	14,416	(12,383)		2,033
Organ	-	130	-		130
Tech Replacements	-	20	-		20
Contingency	10,000				10,000
	<u>81,189</u>	<u>182,228</u>	<u>(161,621)</u>	<u>(6,925)</u>	<u>94,871</u>

The Contingency fund is held as part of the PCC's reserves policy as stated in the annual report.

Restricted funds	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Fund balances carried forward £
GroW - Children's work	22,706	56,522	(41,449)		37,779
Special Collections	145	818	(902)	(61)	-
Chaplaincy	-	3,900	(3,900)		-
Fabric	5,783	600	(873)	61	5,571
Benefice	2,018	3,267	(9,855)	6,925	2,355
Local Mission	7,967				7,967
Flowers	83	273	(166)		190
	<u>38,702</u>	<u>65,380</u>	<u>(57,145)</u>	<u>6,925</u>	<u>53,862</u>

The Fabric fund includes money collected for the Church Hall refurbishment and extension.

The Local Mission fund holds money for use in local mission and outreach.

The Chaplaincy fund was for collecting money for the deanery chaplain and passing it on to them.

The Benefice fund contains money from all four churches in the Benefice to be used for payment of shared Benefice expenses. All shared Benefice expenses are recorded as expenditure from the Benefice fund. The contribution to those expenses from Grove PCC is made as a transfer from the General fund to the Benefice fund, and the contributions from the other three PCCs are made as grant income to the Benefice fund.

The Special Collections fund holds money collected for third parties as part of normal church activities. In 2023 this included money for VIVA Network, Christian Aid Middle East Appeal, The Gatehouse, Open Doors and Little People. The transfer is the remaining money given for the prayer walk stones, which has now been transferred to the Fabric Fund for maintenance of the stones going forward. Two stones had been purchased from the donations made, and there was not enough left to purchase a third.

Notes to the financial statements

10 Staff costs

During the year, the PCC employed a part-time cleaner (to March), a part-time co-ordinator for GroW childrens work, two part-time children workers for GroW and a church office administrator. The total costs incurred were: £48,690 in gross wages and £1,871 in Employers Pension Costs. £5,683 of the office administrators costs were contributed by the other churches in the Benefice for Benefice office work.

11 Trustee remuneration, expenses, and related party transactions

No lay members of the PCC received any remuneration for their work on the PCC. The clergy, who are ex officio members, do receive a stipend but are not remunerated for their service on the PCC.

The following PCC members received reimbursement from PCC funds for out-of-pocket expenses: Frank Parnell (£288), Nicky Gibbard (£171) and Helen Harwood (£150)

The clergy received directly paid expenses in their role as parish priests: John Durant (£1,456), and Alec Gill (£1,147). These costs are shared with the other parishes in the Benefice, who between them contributed £781 (30%).

The total value of all donations received by the PCC from PCC members or their close family members during 2023 was £33,320, this includes a total of £5,700 of recovered Gift Aid. None of these donations had attached conditions which either did or might require the PCC to significantly alter the nature of its existing activities.

Notes to the financial statements

12 Grants made

Grants were made to the following institutions.

	Unrestricted funds £	Restricted funds £	Total funds £
Wantage & Grove Street Pastors	1,000	-	1,000
Cornerstone Christian Centre	1,600	-	1,600
Wantage & Grove Partnership	250	-	250
	<u>2,850</u>	<u>-</u>	<u>2,850</u>

13 Collections for third parties

During 2023, the following amounts were collected and passed on

	£	£
Viva Network	-	267
Open Doors	-	135
The Gatehouse	-	40
Christian Aid Middle East Appeal	-	300
Wantage & Grove Little People	-	60
	<u>-</u>	<u>802</u>

Accounts

GROVE PAROCHIAL CHURCH COUNCIL

Registered Charity No. 1129066

Annual Report and Financial Statements

Year ended 31st December 2022

Contents

Annual Report of the Parochial Church Council	1–4
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Cash Flows	7
Balance Sheet	8
Notes to the Financial Statements	9–16

Abbreviations:

PCC	Parochial Church Council
SOFA	Statement of financial activities

Grove Parochial Church Council

Trustees' Annual Report for the year ended 31st December 2022

Administrative Information

The parish of St John the Baptist, Grove is part of the Vale Benefice, consisting of the parishes of Grove, Hanney, Denchworth and East Challow, in the Wantage Deanery of the Diocese of Oxford.

The Parochial Church Council of the Ecclesiastical Parish of St John the Baptist, Grove (Grove PCC) is registered with the Charity Commissioners, Registered Charity Number 1129066.

The contact address for Grove PCC is Vale Benefice Office, Main Street, Grove, Wantage, Oxon, OX12 7LQ.

The trustees, members of Grove PCC (abbreviated to PCC), were as follows:

Clergy:

Vicar: Revd W John N Durant

Associate Vicar: Revd A Gill

Curate: Revd Chris Ashton (Until Sept 2022)

Licensed Lay Minister:

Sue Powditch

PCC Secretary:

Anna Mabbett

Churchwardens:

Nicky Gibbard

Nick Terrill

Treasurer:

Frank Parnell

Co-opted members:

Child protection representative: Anne Cheeseman

Elected Deanery Synod representatives:

Sarah Shackleton

Helen Harwood

Elected PCC members:

Robert Bulpitt (Until Feb 2022)

James Mabbett

John Hudson

Principal Advisors

Banker:

The Co-operative Bank, PO Box 250, Delf House, Southway, Skelmersdale, WN8 6WT

Independent Examiner:

David Cooke & Co., 5 Briar Close, Banbury, OX16 9DS

Management

The PCC has been formed under the Parochial Church Council (Powers) Measure 1956.

PCC members are recruited in a number of ways. The clergy, churchwardens and treasurer are members by virtue of their office. Deanery Synod representatives are elected by the annual parochial church meeting (APCM) and hold office for three years. Other members of the PCC are elected on a three year rolling basis at the APCM, except for times when there are gaps to be filled.

The PCC makes all decisions corporately except that the Standing Committee has delegated powers to make decisions between PCC meetings subject to keeping the PCC informed as fully as necessary. The full council meets bi-monthly with sub-committees as detailed below. These sub-committees report and recommend to the full council.

The PCC is responsible for all parish finances, its management and control, including the appointment of a treasurer. Members of the PCC are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the PCC to enable them to ascertain the financial position of the PCC and so ensure that the financial statements comply with the Church Accounting Regulations 1997 as amended by the Church Accounting (Amendment) Regulations 2001, the Charities Act 2011 and the Charities Statement of Recommended Practice (FRS 102). The PCC is responsible for safeguarding any assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is also required to ensure that the financial statements are examined by an independent examiner or auditor prior to presentation to the APCM.

In preparing the financial statements, the PCC is required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will remain in operation.

The PCC meets every other month on Monday nights and is served by a Standing Committee and various sub-committees as detailed below. There is an Annual Parochial Church Meeting meeting held in March or April, however due to the Covid-19 restrictions at that time, this was held in July.

There are the following sub-committees which all contain at least one PCC member and all regularly report back to the PCC:

Standing Committee:

Consists of the Vicar, Associate Minister, Churchwardens, Treasurer, Secretary and Youth Representative. Responsibilities as stated above.

Finance Committee:

Supports the treasurer. Monitors church finances and makes recommendations to the PCC on budget setting and management of church funds.

Pastoral Committee:

Monitors and supports pastoral work within the church.

Facilities Management Group:

Manages the day to day issues with church fabric and the churchyard. Also supports and advises on any new fabric projects.

Social Committee:

Encourages, plans and organises social and fund-raising events for the church.

GroW:

Its Management Committee is a sub-committee of the PCC and include at least two members of the PCC.

Mission:

A member of the PCC monitors our interaction with the Mission organisations we support.

Objectives and Activities

The aim of the PCC is to cooperate with the ordained clergy in providing and promoting the whole Christian mission of the church, through worship, pastoral, evangelistic and social activities, and to support and draw others to the love of God.

The full PCC met seven times during the year. In addition, a lot of the preparatory work was delegated to the sub-committees.

The main issues discussed at official meetings were: finance; worship; outreach; child protection; youth work; fabric improvements; health and safety; all of which were in the framework of our Vision to be a Christ-centred Church and grow in numbers, faith, fellowship and mature godliness, as well as dealing with the after affects of the pandemic.

In carrying out the activities of the PCC in the year under review, the trustees have had regard to the public benefit guidance issued by the Charity Commission, and are satisfied that the activities mentioned above have all been for the public benefit.

Achievements and Performance

2022 has been a year of re-establishing our worship and witness after the turbulence of reacting to the pandemic. Our gifted technicians have continued to develop the church's capacity to live-stream and have produced some excellent results. We continue to be grateful to Steve Aldridge and Chris O'Neil and their wonderful helpers.

The number of people on the Electoral Roll is now 125- attendance has been disappointing but has picked up towards the end of the year and it is exciting that several young families now regularly attend.

There were 9 Blessing and Thanksgivings of children and 1 baptism. The clergy conducted 6 funerals in church and 2 interments and 1 wedding.

The Ministry Leadership Team has produced a variety of excellent services but we were sad to say goodbye to Chris Ashton from June who has left us to become a school Chaplain.

The link with our church school is very strong. Clergy lead Collective worship in school and welcome the school to church every term. A very dedicated Open the Book team continue to go into school each week to teach a bible story.

It was delightful that Toddlers on Wednesdays restarted.

A challenge which Alec and the church responded to with love and energy at the end of the year was the Vicar's 6 week absence due to an operation.

There was some carol singing in the new housing which was well received.

Viva Network has been our overseas focus of mission.

Reserves Policy

Grove PCC aims to hold in reserve sufficient to cover the equivalent of 25% of annual general running costs. The current general funds are enough for this policy. The children's work (GroW) has approximately nine months' worth of normal expenditure in hand and is currently looking at obtaining additional grants. It is fully expected that these reserves, along with expected grants, should enable this work to continue for most of 2023.

We are grateful to God for all his blessings and the faithful service of our church members.

Financial Review

This year things have started to be a bit more like the years prior to the pandemic and we are slowly getting back to a more normal financial situation in both income and expenditure.

The accounts show an expenditure of £314 more than the income for unrestricted funds. This deficit can certainly be managed within our current levels of income and our current balances, however we do need to keep an eye on it.

in 2021 we received a large legacy of over £21,000 which had no restrictions placed on it and some of this has been spent this year, mainly on the AV refurbishment for not only the sound desk but also the equipment to enable the streaming of services each week.

In 2022 our income from lettings was about £2,000 lower than before the pandemic, however we are hopeful that 2023 will result in the income reaching the pre-pandemic levels and hopefully exceed them. We have also increased our charges from 1st January 2023 due to the considerable rise in our gas and electricity costs.

Next year our Gas costs will increase by about 150% from £2,400 to £6,000. Our Electricity costs will increase by 190% from £2,100 to £6,100 giving a total increase in Gas & Electricity costs of some £7,600 although we will benefit from the government aid to charities for the first 3 months. We will therefore need to increase our income to cover this, or cut spending elsewhere.

In 2022 we said goodbye to our curate Chris Ashton and as we will not have a curate for the next year or two we, along with the diocese, decided to rent the Curates house again. However that resulted in a lot of refurbishment work totalling some £12,732 as our 52% portion of the costs, although we did receive £1,525 towards this. The house now has new occupiers and in 2023 we will receive the rental income, which will offset further costs to bring the house up to required standard.

We are, as always, extremely grateful to those of the congregation who continue giving on a regular basis.

In terms of general funds, the financial position is healthy, with an unrestricted cash balance of just over £52,950. Some of this is held as reserves in line with the policy above, however it does also include the legacy money we still have to spend.

Finally, thanks, are also due to Sue Parnell, who acted as bookkeeper during the year, along with John Wilson who has finally retired as Gift Aid secretary.

The report was compiled by Revd W John N Durant and Frank Parnell.

Approved by the PCC and signed on its behalf:

Signed:

Date:

Ms Nicky Gibbard Church Warden
grovecw@valebenefice.org.uk
01235 200368

Independent Examiner's Report to Grove PCC

I report on the accounts of Grove Parochial Church Council for the year ended 31st December 2022, which are set out on pages 6–16.

Respective responsibilities of the PCC and the examiner

The PCC is responsible for the preparation of the accounts. The PCC considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The PCC is preparing accrued accounts and I am qualified to undertake the examination by being a Fellow of the Institute of Chartered Accountants in England & Wales.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with the general Directions given by the Charity Commission, and to be found in the Church guidance, 2006 edition. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect

- (1) the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- (2) the accounts did not accord with the accounting records; or
- (3) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

D C S Cooke MA (Oxon) FCA FCIE

David Cooke & Co.
5 Briar Close
Banbury
Oxfordshire
OX16 9DS

Statement of financial activities

	Notes	Unrestricted funds £	Restricted funds £	Total funds £	2021 £
Income and endowments from:					
Donations and legacies	3(a)	126,957	55,757	182,714	189,588
Charitable activities	3(b)	12,782	-	12,782	8,307
Other trading activities	3(c)	7,956	-	7,956	2,891
Investments	3(d)	134	-	134	5
Other	3(e)	450	1,670	2,120	1,003
Total income		148,279	57,427	205,706	201,794
Expenditure on:					
Raising funds	4(a)	-	-	-	-
Charitable activities	4(b)	147,218	71,438	218,656	188,207
Other	4(c)	1,375	2,450	3,825	824
Total expenditure		148,593	73,888	222,481	189,031
Net income/(expenditure)		(314)	(16,461)	(16,775)	12,763
Transfers between funds	9	(9,890)	9,890	-	-
Net movement in funds		(10,204)	(6,571)	(16,775)	12,763
Total funds brought forward		91,393	45,273	136,666	123,903
Total funds carried forward		81,189	38,702	119,891	136,666

Statement of cash flows

	Notes	Unrestricted funds £	Restricted funds £	Total funds £	2021 £
Cash flows from operating activities:					
Net movement in funds (as per SOFA)		(10,204)	(6,571)	(16,775)	12,763
Adjustments for:					
Depreciation charges	5	2,819	505	3,324	1,778
Purchase of assets	5	(5,998)	(1,250)	(7,248)	-
Dividends, interest and rents from investments	3(d)	(134)	-	(134)	(5)
(Increase)/decrease in debtors	6	(962)	(173)	(1,135)	(70)
Increase/(decrease) in creditors	8	9,777	743	10,520	(2,997)
Net cash provided (used)		(4,702)	(6,746)	(11,448)	11,469
Cash flows from investing activities:					
Dividends, interest and rents from investments	3(d)	134	-	134	5
Net cash provided (used)		134	-	134	5
Cash flows from financing activities:					
Net cash provided (used)		-	-	-	-
Change in cash and cash equivalents		(4,568)	(6,746)	(11,314)	11,474
Cash and cash equivalents at start of year		57,526	45,430	102,956	91,482
Cash and cash equivalents at end of year	7	52,958	38,684	91,642	102,956

Balance sheet as at 31st December 2022

	Notes	Unrestricted funds £	Restricted funds £	Total £	2021 £
Fixed assets:					
Tangible assets	5	37,473	1,130	38,603	34,679
Total fixed assets		37,473	1,130	38,603	34,679
Current assets:					
Debtors	6	1,221	673	1,894	759
Cash at bank and in hand	7	52,958	38,684	91,642	102,956
Total current assets		54,179	39,357	93,536	103,715
Liabilities:					
Creditors: Amounts falling due within one year	8	10,463	1,785	12,248	1,728
Net current assets		43,716	37,572	81,288	101,987
Total net assets		81,189	38,702	119,891	136,666
The funds of the church					
Unrestricted funds					
General fund	9	53,780	-	53,780	60,055
Designated funds	9	27,409	-	27,409	31,338
		81,189	-	81,189	91,393
Restricted funds	9	-	38,702	38,702	45,273
Total funds of the church		81,189	38,702	119,891	136,666

Signed:

Frank Parnell
TreasurerNicky Gibbard
Churchwarden

Date:

Date:

Notes to the financial statements

1 Basis of preparation

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

2 Accounting policies

Funds

The financial statements are prepared under the current Church Accounting Regulations and in accordance with the 2015 Charities SORP and applicable accounting standards

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in note 9.

Incoming resources

Voluntary income and capital sources

Collections are recognized when received by or on behalf of the PCC.

Planned giving is recognized only when received.

Tax recoverable on Gift Aid donations is recognized when the donation is recognized.

Grants and legacies are accounted for as soon as the PCC is notified of its legal entitlement, the amount due can be measured reliably and its ultimate receipt by the PCC is probable.

When incoming resources have related expenditure (as with fundraising income) the incoming resources and the related resources expended are accounted for gross.

Other income

Rental income from letting the Church Hall, St John's Rooms and the curate's house is accounted for when it falls due.

Income from investments

Dividends are accounted for when due and payable, and interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognized in the same accounting year.

Gains and losses on investments

Realized gains or losses are recognized when investments are sold.

Notes to the financial statements

Resources used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when due. If the PCC has not paid the parish share in full by 31st December but intends to do so in the future, then outstanding payments are provided for in these financial statements as an operational (though not a legal) liability. Such a liability is shown as a creditor on the balance sheet. If the PCC does not intend to pay any outstanding parish share, then no liability is shown.

Fixed assets

Consecrated property and movable church furnishings

The church building is an historic asset and no valuation has been included in the accounts because of the significant costs involved in such a valuation compared with the additional benefit derived by the users of the accounts in assessing the trustees' stewardship of assets.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory, which can be inspected on request. For inalienable property acquired prior to 2000, there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1st January 2000 have been capitalized and depreciated in the financial statements over their currently anticipated useful economic life.

All expenditure incurred in the year on consecrated or beneficed buildings or on the repair of movable church furnishings acquired before 1st January 2000 is written off.

Other fixed assets

The curate's house is valued at cost less 2% straight-line depreciation per annum.

All equipment is valued at cost less 25% depreciation per annum, from the initial purchase price.

Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Investments

Investments are valued at market value on 31st December.

Current assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit at the bank.

Notes to the financial statements

3 Analysis of incoming resources		Unrestricted funds	Restricted funds	Total funds	2021	
		£	£	£	£	
3(a) Donations and legacies						
	Planned giving	91,601	635	92,236	91,797	
	Collections at services	7,485	161	7,646	1,814	
	Other giving including appeals	3,669	8,402	12,071	29,375	
	Gift Aid recovered	22,710	1,283	23,993	21,747	
	Legacies received	-	2,000	2,000	21,338	
	Grants received	1,492	43,276	44,768	23,517	
		<u>126,957</u>	<u>55,757</u>	<u>182,714</u>	<u>189,588</u>	
3(b) Charitable activities						
	Statutory fees	5,470		5,470	2,576	
	Church groups and activities	7,312		7,312	5,731	
		<u>12,782</u>	<u>-</u>	<u>12,782</u>	<u>8,307</u>	
3(c) Other trading activities						
	Fundraising activities	2,653		2,653	1,282	
	Lettings and rental income	5,303		5,303	1,609	
		<u>7,956</u>	<u>-</u>	<u>7,956</u>	<u>2,891</u>	
3(d) Investments						
	Interest received	134	-	134	5	
		<u>134</u>	<u>-</u>	<u>134</u>	<u>5</u>	
3(e) Other						
	Other income	450	1,670	2,120	1,003	
		<u>450</u>	<u>1,670</u>	<u>2,120</u>	<u>1,003</u>	
4 Analysis of resources expended		Unrestricted funds	Restricted funds	Total funds	2021	
		£	£	£	£	
4(a) Raising funds						
	Raising funds	-	-	-	-	
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
4(b) Charitable activities						
	Grants to partner organisations	12	2,605	400	3,005	3,230
	Parish share		89,413	-	89,413	89,855
	Running costs		35,180	45,313	80,493	79,715
	Repairs, maintenance and building work		20,020	15,495	35,515	7,912
	GroW - Children's work			10,230	10,230	7,495
			<u>147,218</u>	<u>71,438</u>	<u>218,656</u>	<u>188,207</u>
4(c) Other						
	Governance costs		650	-	650	600
	Other expenditure		725	2,450	3,175	224
			<u>1,375</u>	<u>2,450</u>	<u>3,825</u>	<u>824</u>

Notes to the financial statements

5 Tangible assets

	Freehold land & buildings (unrestricted) £	Church equipment (unrestricted) £	Church equipment (restricted) £	Total £
Cost or valuation				
At beginning of the year	65,950	1,064	770	67,784
Additions	-	5,998	1,250	7,248
At end of the year	<u>65,950</u>	<u>7,062</u>	<u>2,020</u>	<u>75,032</u>
Depreciation and impairments				
At beginning of the year	31,656	1,064	385	33,105
Depreciation	1,319	1,500	505	3,324
At end of the year	<u>32,975</u>	<u>2,564</u>	<u>890</u>	<u>36,429</u>
Net book value				
At beginning of the year	<u>34,294</u>	-	385	<u>34,679</u>
At end of the year	<u>32,975</u>	<u>4,498</u>	<u>1,130</u>	<u>38,603</u>

6 Debtors and Prepayments

	Amounts falling due within one year			2021 £
	Unrestricted funds £	Restricted funds £	Total funds £	
Prepayments and accrued interest	-	-	-	-
Other debtors	1,221	673	1,894	759
	<u>1,221</u>	<u>673</u>	<u>1,894</u>	<u>759</u>

The sum shown under Other debtors represents amounts due for room hire and funerals.

No amounts were due in more than one year.

Notes to the financial statements

7 Cash and cash equivalents

	Unrestricted funds £	Restricted funds £	Total funds £	2021 £
Cash in hand	52,958	38,684	91,642	102,956
	<u>52,958</u>	<u>38,684</u>	<u>91,642</u>	<u>102,956</u>

Cash in hand includes cash in current and immediate access bank accounts.

8 Creditors and accruals

	Amounts falling due within one year			
	Unrestricted funds £	Restricted funds £	Total funds £	2021 £
Diocesan fees	1,172		1,172	866
Other creditors	9,291	1,785	11,076	862
	<u>10,463</u>	<u>1,785</u>	<u>12,248</u>	<u>1,728</u>

Notes to the financial statements

9 The funds of the church

Unrestricted funds	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Fund balances carried forward £
General	60,055	148,279	(145,664)	(8,890)	53,780
Legacy donations Unrest	21,338		(2,929)	(1,000)	17,409
Contingency	10,000	-	-	-	10,000
	<u>91,393</u>	<u>148,279</u>	<u>(148,593)</u>	<u>(9,890)</u>	<u>81,189</u>

The Contingency fund is held as part of the PCC's reserves policy stated in the annual report.

Restricted funds	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Fund balances carried forward £
GroW - Children's work	21,678	43,100	(42,072)		22,706
Special Collections	364	2,998	(3,217)		145
Chaplaincy	-	3,000	(3,000)		-
Fabric	16,206	3,259	(13,682)		5,783
Benefice	(981)	4,931	(11,823)	9,891	2,018
Local Mission	7,967				7,967
Flowers	39	138	(94)		83
	<u>45,273</u>	<u>57,426</u>	<u>(73,888)</u>	<u>9,891</u>	<u>38,702</u>

The Fabric fund includes money collected for the Church Hall refurbishment and extension.

The Local Mission fund holds money for use in local mission and outreach.

The Chaplaincy fund is for collecting money for the deanary chaplain and passing it on to them.

The Benefice fund contains money from all four churches in the Benefice to be used for payment of shared Benefice expenses. All shared Benefice expenses are recorded as expenditure from the Benefice fund. The contribution to those expenses from Grove PCC is made as a transfer from the General fund to the Benefice fund, and the contributions from the other three PCCs are made as grant income to the Benefice fund.

The Special Collections fund holds money collected for third parties as part of normal church activities. In 2022 this included money for VIVA Network, the Ashton's leaving gift and the prayer walk stones. The outstanding balance at the year end is due to be passed on during 2023.

Notes to the financial statements

10 Staff costs

During the year, the PCC employed a part-time cleaner, a part-time co-ordinator for GroW childrens work, two part-time children workers for GroW and two church office administrators (working as a job share). The total costs incurred were: £50,916 in gross wages and £1,496 in Employers Pension Costs. £5,464 of the office administrators costs were contributed by the other churches in the benefice for benefice office work.

11 Trustee remuneration, expenses, and related party transactions

No lay members of the PCC received any remuneration for their work on the PCC. The clergy, who are ex officio members, do receive a stipend but are not remunerated for their service on the PCC.

The following PCC members received reimbursement from PCC funds for out-of-pocket expenses: Frank Parnell (£364), Nicky Gibbard (£100) and Helen Harwood (£72)

The clergy received directly paid expenses in their role as parish priests: John Durant (£1,128), Alec Gill (£1,373) and Chris Ashton (£454). These costs are shared with the other parishes in the Benefice, who between them contributed £887 (30%).

The total value of all donations received by the PCC from PCC members or their close family members during 2022 was £30,881, this total includes a total of £5,484 of recovered Gift Aid. None of these donations had attached conditions which either did or might require the PCC to significantly alter the nature of its existing activities.

Notes to the financial statements

12 Grants made

Grants were made to the following institutions.

	Unrestricted funds £	Restricted funds £	Total funds £
Wantage & Grove Street Pastors	1,000	-	1,000
Cornerstone Christian Centre	1,600	-	1,600
School Prayer group	5	-	5
Viva Network	-	400	400
	2,605	400	3,005

13 Collections for third parties

During 2022, there were no collections specifically for third parties

Accounts

GROVE PAROCHIAL CHURCH COUNCIL

Registered Charity No. 1129066

Annual Report and Financial Statements

Year ended 31st December 2021

Contents

Annual Report of the Parochial Church	1–4
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Cash Flows	7
Balance Sheet	8
Notes to the Financial Statements	9–16

Abbreviations:

PCC	Parochial Church Council
SOFA	Statement of financial activities

Grove Parochial Church Council

Trustees' Annual Report for the year ended 31st December 2021

Administrative Information

The parish of St John the Baptist, Grove is part of the Vale Benefice, consisting of the parishes of Grove, Hanney, Denchworth and East Challow, in the Wantage Deanery of the Diocese of Oxford.

The Parochial Church Council of the Ecclesiastical Parish of St John the Baptist, Grove (Grove PCC) is registered with the Charity Commissioners, Registered Charity Number 1129066.

The contact address for Grove PCC is Vale Benefice Office, Main Street, Grove, Wantage, Oxon, OX12 7LQ.

The trustees, members of Grove PCC (abbreviated to PCC), were as follows:

Clergy:

Vicar: Revd W John N Durant

Associate Vicar: Revd A Gill

Curate: Revd Chris Ashton

Licensed Lay Minister:

Sue Powditch

PCC Secretary:

Anna Mabbett

Churchwardens:

Nicky Gibbard (from July 2021)

Nick Terrill

Treasurer:

Frank Parnell

Co-opted members:

Child protection representative: Anne Cheeseman

Elected Deanery Synod representatives:

Sarah Shackleton

Helen Harwood

Elected PCC members:

Robert Bulpitt

John Hudson

James Mabbett

Brian Hipwell (to July 2021)

Principal Advisors

Banker:

The Co-operative Bank, PO Box 250, Delf House, Southway, Skelmersdale, WN8 6WT

Independent Examiner:

David Cooke & Co., 5 Briar Close, Banbury, OX16 9DS

Management

The PCC has been formed under the Parochial Church Council (Powers) Measure 1956.

PCC members are recruited in a number of ways. The clergy, churchwardens and treasurer are members by virtue of their office. Deanery Synod representatives are elected by the annual parochial church meeting (APCM) and hold office for three years. Other members of the PCC are elected on a three year rolling basis at the APCM, except for times when there are gaps to be filled.

The PCC makes all decisions corporately except that the Standing Committee has delegated powers to make decisions between PCC meetings subject to keeping the PCC informed as fully as necessary. The full council meets bi-monthly with sub-committees as detailed below. These sub-committees report and recommend to the full council.

The PCC is responsible for all parish finances, its management and control, including the appointment of a treasurer. Members of the PCC are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the PCC to enable them to ascertain the financial position of the PCC and so ensure that the financial statements comply with the Church Accounting Regulations 1997 as amended by the Church Accounting (Amendment) Regulations 2001, the Charities Act 2011 and the Charities Statement of Recommended Practice (FRS 102). The PCC is responsible for safeguarding any assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is also required to ensure that the financial statements are examined by an independent examiner or auditor prior to presentation to the APCM.

In preparing the financial statements, the PCC is required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will remain in operation.

The PCC meets every other month on Monday nights and is served by a Standing Committee and various sub-committees as detailed below. There is an Annual Parochial Church Meeting meeting held in March or April, however due to the Covid-19 restrictions at that time, this was held in July.

There are the following sub-committees which all contain at least one PCC member and all regularly report back to the PCC:

Standing Committee:

Consists of the Vicar, Associate Minister, Churchwardens, Treasurer, Secretary and Youth Representative. Responsibilities as stated above.

Finance Committee:

Supports the treasurer. Monitors church finances and makes recommendations to the PCC on budget setting and management of church funds.

Pastoral Committee:

Monitors and supports pastoral work within the church.

Facilities Management Group:

Manages the day to day issues with church fabric and the churchyard. Also supports and advises on any new fabric projects.

Social Committee:

Encourages, plans and organises social and fund-raising events for the church.

GroW:

Its Management Committee is a sub-committee of the PCC and include at least two members of the PCC.

Mission:

A member of the PCC monitors our interaction with the Mission organisations we support.

Objectives and Activities

The aim of the PCC is to cooperate with the ordained clergy in providing and promoting the whole Christian mission of the church, through worship, pastoral, evangelistic and social activities, and to support and draw others to the love of God.

The full PCC met seven times (some of which were on Zoom) during the year. In addition, a lot of the preparatory work was delegated to the sub-committees.

The main issues discussed at official meetings were: finance; worship; outreach; child protection; youth work; fabric improvements; health and safety; all of which were in the framework of our Vision to be a Christ-centred Church and grow in numbers, faith, fellowship and mature godliness, as well as dealing with the effect of the pandemic.

In carrying out the activities of the PCC in the year under review, the trustees have had regard to the public benefit guidance issued by the Charity Commission, and are satisfied that the activities mentioned above have all been for the public benefit.

Achievements and Performance

2021 has been a year of constant adaptability. The changing restrictions seeking to control the spread of the COVID Virus and people's reactions to this have continued to curtail and affect a lot of our ministry but have

We continue to be grateful to Steve Aldridge and several other technicians who have developed our capability to share our services online.

Several courses and prayer meetings across the Benefice have been established online as well. We thank the Lord that the positive benefit uniting members from the different churches deepening support and fellowship continues. However the contrasting attitudes of caution and adventurous courage have challenged decisions in seeking how we worship together again. It has been wonderful to start up most of our children's work including Toddler's Youth Group and Sunday Club – we are grateful to the leaders. Open the Book and Friends on Friday have also restarted. So too the organisations that use our excellent premises have gradually returned to meet again including GroW.

Following the Success of last years Christmas Trail we offered the opportunity for people to attend an Easter Trail which where a great deal of families who do not normally attend church came along. This year at Christmas we held a Croib sevrchie and hope to alternate with a "Trail" every other year.

During Covid numbers of people attending church services have been much lower but we are gradually seeing more people returning to worship as well as new people joining us

The number of people on the Electoral Roll is now 124 of whom 77 are resident in the Parish and 47 from outside the Parish.

Lockdown again affected our statistics this year There were 3 blessings of children and 1 baptism. The clergy conducted 12 funerals 3 in church as well as 5 at the Crematorium and 4 graveside only with 4 interment of ashes as well as 2 weddings and a Marriage blessing in 2021.

Teamwork is an essential as the body of Christ serving the Lord and I am grateful to everyone for their various ministries. The Ministry Leadership Team which includes an Associate Vicar, a Licensed Lay Minister, a training Curate and training LLM has met several times together and seeks to model this. We praise God for the several clergy with Permission to Officiate some of whom are retired. We give thanks for all that Sue Powditch and Sarah Shackleton have done especially Sue organising a very enjoyable Crafts Fair.

Reserves Policy

Grove PCC aims to hold in reserve sufficient to cover the equivalent of 25% of annual general running costs. The current general funds are enough for this policy. The children's work (GroW) has approximately nine months' worth of normal expenditure in hand and is currently looking at obtaining additional grants. It is fully expected that these reserves, along with expected grants, should enable this work to continue for the whole of 2022.

We are grateful to God for all his blessings and the faithful service of our church members.

Financial Review

This year has again been affected by the Covid-19 pandemic lockdowns and other restrictions causing a reduction in income from lettings and church services. The expenditure was lessened to some extent with heating, lighting, and cleaning costs all reduced. We continued to take advantage of the Government's furlough scheme for GroW staff and our cleaner, which we topped up to their normal salaries.

The accounts show an income of £17,284 more than the expenditure for unrestricted funds. However, when you remove the legacy we received, of just over £21,000, this results in a loss of just over £4,000 for 2021. Once again, we do have enough to cover the deficit this year, however, we do need to try and increase our income so that it at least matches our expenditure over the coming years.

During the year we received a large legacy of over £21,000 which had no restrictions placed on it. However, the PCC felt that this should not just be used for general running costs but would look for particular projects that could be a lasting memorial to the generous donor.

In 2021 our income from lettings was again lower than before the pandemic, although it did recover from last year's levels, mainly in the last quarter. We are hopeful that this income will continue to recover to the pre-pandemic levels next year.

Next year we hope that we will see an end to restrictions due to the pandemic so that we can get back to normal, although probably different to before the pandemic. One thing that has changed is that we are now streaming services and due to generous donations towards the equipment, the quality is very high and gives a very good experience for those viewing on-line.

We are, as always, extremely grateful to those of the congregation who continue giving on a regular basis and did so throughout this difficult year.

In terms of general funds, the financial position is healthy, with an unrestricted cash balance of just over £57,500. Most of this is held as reserves in line with the policy above, however it does also include the legacy money.

Finally, thanks, are also due to Sue Parnell, who acted as bookkeeper during the year, along with John Wilson as Gift Aid secretary.

The report was compiled by Revd W John N Durant and Frank Parnell.

Approved by the PCC and signed on its behalf:

Signed:

Date:

Ms Nicky Gibbard Church Warden
grovecw@valebenefice.org.uk
01235 200368

Independent Examiner's Report to Grove PCC

I report on the accounts of Grove Parochial Church Council for the year ended 31st December 2021, which are set out on pages 6–16.

Respective responsibilities of the PCC and the examiner

The PCC is responsible for the preparation of the accounts. The PCC considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The PCC is preparing accrued accounts and I am qualified to undertake the examination by being a Fellow of the Institute of Chartered Accountants in England & Wales.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with the general Directions given by the Charity Commission, and to be found in the Church guidance, 2006 edition. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect

- (1) the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- (2) the accounts did not accord with the accounting records; or
- (3) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

D C S Cooke MA (Oxon) FCA FCIE

David Cooke & Co.
5 Briar Close
Banbury
Oxfordshire
OX16 9DS

Statement of financial activities

	Notes	Unrestricted funds £	Restricted funds £	Total funds £	2020 £
Income and endowments from:					
Donations and legacies	3(a)	137,884	51,704	189,588	156,992
Charitable activities	3(b)	7,854	453	8,307	6,130
Other trading activities	3(c)	2,891	-	2,891	5,807
Investments	3(d)	5	-	5	43
Other	3(e)	957	46	1,003	634
Total income		149,591	52,203	201,794	169,606
Expenditure on:					
Raising funds	4(a)	-	-	-	-
Charitable activities	4(b)	123,068	65,139	188,207	160,725
Other	4(c)	824	-	824	1,640
Total expenditure		123,892	65,139	189,031	162,365
Net income/(expenditure)		25,699	(12,936)	12,763	7,241
Transfers between funds	9	(8,415)	8,415	-	-
Net movement in funds		17,284	(4,521)	12,763	7,241
Total funds brought forward		74,109	49,794	123,903	116,662
Total funds carried forward		91,393	45,273	136,666	123,903

Statement of cash flows

	Notes	Unrestricted funds £	Restricted funds £	Total funds £	2020 £
Cash flows from operating activities:					
Net movement in funds (as per SOFA)		17,284	(4,521)	12,763	7,241
Adjustments for:					
Depreciation charges	5	1,585	193	1,778	1,777
Purchase of assets	5	-	-	-	(770)
Dividends, interest and rents from investments	3(d)	(5)	-	(5)	(43)
(Increase)/decrease in debtors	6	68	(138)	(70)	292
Increase/(decrease) in creditors	8	(992)	(2,005)	(2,997)	1,151
Net cash provided (used)		17,940	(6,471)	11,469	9,648
Cash flows from investing activities:					
Dividends, interest and rents from investments	3(d)	5	-	5	43
Net cash provided (used)		5	-	5	43
Cash flows from financing activities:					
Net cash provided (used)		-	-	-	-
Change in cash and cash equivalents		17,945	(6,471)	11,474	9,691
Cash and cash equivalents at start of year		39,581	51,901	91,482	81,791
Cash and cash equivalents at end of year	7	57,526	45,430	102,956	91,482

Balance sheet as at 31st December 2021

	Notes	Unrestricted funds £	Restricted funds £	Total £	2020 £
Fixed assets:					
Tangible assets	5	34,294	385	34,679	36,457
Total fixed assets		<u>34,294</u>	<u>385</u>	<u>34,679</u>	<u>36,457</u>
Current assets:					
Debtors	6	259	500	759	689
Cash at bank and in hand	7	57,526	45,430	102,956	91,482
Total current assets		<u>57,785</u>	<u>45,930</u>	<u>103,715</u>	<u>92,171</u>
Liabilities:					
Creditors: Amounts falling due within one year	8	686	1,042	1,728	4,725
Net current assets		<u>57,099</u>	<u>44,888</u>	<u>101,987</u>	<u>87,446</u>
Total net assets		<u>91,393</u>	<u>45,273</u>	<u>136,666</u>	<u>123,903</u>
The funds of the church					
Unrestricted funds					
General fund	9	60,055	-	60,055	64,109
Designated funds	9	31,338	-	31,338	10,000
		<u>91,393</u>	<u>-</u>	<u>91,393</u>	<u>74,109</u>
Restricted funds	9	-	45,273	45,273	49,794
Total funds of the church		<u>91,393</u>	<u>45,273</u>	<u>136,666</u>	<u>123,903</u>

Signed:

Frank Parnell
Treasurer

Nicky Gibbard
Churchwarden

Date:

Date:

Notes to the financial statements

1 Basis of preparation

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

2 Accounting policies

Funds

The financial statements are prepared under the current Church Accounting Regulations and in accordance with the 2015 Charities SORP and applicable accounting standards

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in note 9.

Incoming resources

Voluntary income and capital sources

Collections are recognized when received by or on behalf of the PCC.

Planned giving is recognized only when received.

Tax recoverable on Gift Aid donations is recognized when the donation is recognized.

Grants and legacies are accounted for as soon as the PCC is notified of its legal entitlement, the amount due can be measured reliably and its ultimate receipt by the PCC is probable.

When incoming resources have related expenditure (as with fundraising income) the incoming resources and the related resources expended are accounted for gross.

Other income

Rental income from letting the Church Hall, St John's Rooms and the curate's house is accounted for when it falls due.

Income from investments

Dividends are accounted for when due and payable, and interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognized in the same accounting year.

Gains and losses on investments

Realized gains or losses are recognized when investments are sold.

Notes to the financial statements

Resources used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when due. If the PCC has not paid the parish share in full by 31st December but intends to do so in the future, then outstanding payments are provided for in these financial statements as an operational (though not a legal) liability. Such a liability is shown as a creditor on the balance sheet. If the PCC does not intend to pay any outstanding parish share, then no liability is shown.

Fixed assets

Consecrated property and movable church furnishings

The church building is an historic asset and no valuation has been included in the accounts because of the significant costs involved in such a valuation compared with the additional benefit derived by the users of the accounts in assessing the trustees' stewardship of assets.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory, which can be inspected on request. For inalienable property acquired prior to 2000, there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1st January 2000 have been capitalized and depreciated in the financial statements over their currently anticipated useful economic life.

All expenditure incurred in the year on consecrated or beneficed buildings or on the repair of movable church furnishings acquired before 1st January 2000 is written off.

Other fixed assets

The curate's house is valued at cost less 2% straight-line depreciation per annum.

All equipment is valued at cost less 25% depreciation per annum, from the initial purchase price.

Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Investments

Investments are valued at market value on 31st December.

Current assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit at the bank.

Notes to the financial statements

3 Analysis of incoming resources		Unrestricted funds	Restricted funds	Total funds	2020
		£	£	£	£
3(a) Donations and legacies					
	Planned giving	89,609	2,188	91,797	96,179
	Collections at services	1,814	-	1,814	1,093
	Other giving including appeals	3,989	25,386	29,375	17,315
	Gift Aid recovered	20,859	888	21,747	24,869
	Legacies received	21,338	-	21,338	-
	Grants received	275	23,242	23,517	17,536
		<u>137,884</u>	<u>51,704</u>	<u>189,588</u>	<u>156,992</u>
3(b) Charitable activities					
	Statutory fees	2,466	110	2,576	1,391
	Church groups and activities	5,388	343	5,731	4,739
		<u>7,854</u>	<u>453</u>	<u>8,307</u>	<u>6,130</u>
3(c) Other trading activities					
	Fundraising activities	1,282	-	1,282	165
	Lettings and rental income	1,609	-	1,609	5,642
		<u>2,891</u>	<u>-</u>	<u>2,891</u>	<u>5,807</u>
3(d) Investments					
	Interest received	5	-	5	43
		<u>5</u>	<u>-</u>	<u>5</u>	<u>43</u>
3(e) Other					
	Other income	957	46	1,003	634
		<u>957</u>	<u>46</u>	<u>1,003</u>	<u>634</u>
4 Analysis of resources expended					
	Notes	Unrestricted funds	Restricted funds	Total funds	2020
		£	£	£	£
4(a) Raising funds					
	Raising funds	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4(b) Charitable activities					
	Grants to partner organisations	12 2,655	575	3,230	3,625
	Parish share	89,855	-	89,855	90,397
	Running costs	27,822	51,893	79,715	52,831
	Repairs, maintenance and building work	2,736	5,176	7,912	7,939
	GroW - Children's work	-	7,495	7,495	5,933
		<u>123,068</u>	<u>65,139</u>	<u>188,207</u>	<u>160,725</u>
4(c) Other					
	Governance costs	600	-	600	585
	Other expenditure	224	-	224	1,055
		<u>824</u>	<u>-</u>	<u>824</u>	<u>1,640</u>

Notes to the financial statements

5 Tangible assets

	Freehold land & buildings (unrestricted) £	Church equipment (unrestricted) £	Church equipment (restricted) £	Total £
Cost or valuation				
At beginning of the year	65,950	1,064	770	67,784
Additions	-	-	-	-
At end of the year	<u>65,950</u>	<u>1,064</u>	<u>770</u>	<u>67,784</u>
Depreciation and impairments				
At beginning of the year	30,337	798	192	31,327
Depreciation	<u>1,319</u>	<u>266</u>	<u>193</u>	<u>1,778</u>
At end of the year	<u>31,656</u>	<u>1,064</u>	<u>385</u>	<u>33,105</u>
Net book value				
At beginning of the year	<u>35,613</u>	<u>266</u>	<u>578</u>	<u>36,457</u>
At end of the year	<u>34,294</u>	<u>-</u>	<u>385</u>	<u>34,679</u>

6 Debtors and prepayments

	Amounts falling due within one year			2020 £
	Unrestricted funds £	Restricted funds £	Total funds £	
Prepayments and accrued interest	-	-	-	-
Other debtors	<u>259</u>	<u>500</u>	<u>759</u>	<u>689</u>
	<u>259</u>	<u>500</u>	<u>759</u>	<u>689</u>

The sum shown under Other debtors represents amounts due for room hire and funerals.

No amounts were due in more than one year.

Notes to the financial statements

7 Cash and cash equivalents

	Unrestricted funds	Restricted funds	Total funds	2020
	£	£	£	£
Cash in hand	57,526	45,430	102,956	91,482
	<u>57,526</u>	<u>45,430</u>	<u>102,956</u>	<u>91,482</u>

Cash in hand includes cash in current and immediate access bank accounts.

8 Creditors and accruals

	Amounts falling due within one year			2020
	Unrestricted funds	Restricted funds	Total funds	£
	£	£	£	£
Diocesan fees	-	866	866	831
Other creditors	686	176	862	3,894
	<u>686</u>	<u>1,042</u>	<u>1,728</u>	<u>4,725</u>

Notes to the financial statements

9 The funds of the church

Unrestricted funds	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Fund balances carried forward £
General	64,110	128,252	(123,892)	(8,415)	60,055
Legacy donations Unrest	-	21,338	-	-	21,338
Contingency	10,000	-	-	-	10,000
	<u>74,110</u>	<u>149,590</u>	<u>(123,892)</u>	<u>(8,415)</u>	<u>91,393</u>

The Contingency fund is held as part of the PCC's reserves policy stated in the annual report.

Restricted funds	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Fund balances carried forward £
GroW - Children's work	26,461	28,845	(33,628)	-	21,678
Special Collections	198	1,365	(1,137)	(62)	364
Chaplaincy	-	12,850	(12,850)	-	-
Fabric	14,223	4,958	(2,975)	-	16,206
Benefice	857	3,883	(14,198)	8,477	(981)
Local Mission	7,967	-	-	-	7,967
Flowers	88	301	(350)	-	39
	<u>49,794</u>	<u>52,202</u>	<u>(65,138)</u>	<u>8,415</u>	<u>45,273</u>

The Fabric fund includes money collected for the Church Hall refurbishment and extension.

The Local Mission fund holds money for use in local mission and outreach.

The Chaplaincy fund is for collecting money for the deanary chaplain and passing it on to them.

The Benefice fund contains money from all four churches in the Benefice to be used for payment of shared Benefice expenses. All shared Benefice expenses are recorded as expenditure from the Benefice fund. The contribution to those expenses from Grove PCC is made as a transfer from the General fund to the Benefice fund, and the contributions from the other three PCCs are made as grant income to the Benefice fund.

The Special Collections fund holds money collected for third parties as part of normal church activities. In 2021 this included money given for a new lawn mower and the prayer walk stone specific purposes. The outstanding balance at the year end is due to be passed on during 2022.

Notes to the financial statements

10 Staff costs

During the year, the PCC employed a part-time cleaner, a part-time co-ordinator for GroW childrens work, two part-time children workers for GroW and two church office administrators (working as a job share). The total costs incurred were: £43,331 in gross wages and £1,095 in Employers Pension Costs, of which £4,062 was contributed by the government furlough scheme. £5,086 of the office administrators costs were contributed by the other churches in the benefice for benefice office work.

11 Trustee remuneration, expenses, and related party transactions

No lay members of the PCC received any remuneration for their work on the PCC. The clergy, who are ex officio members, do receive a stipend but are not remunerated for their service on the PCC.

The following PCC members received reimbursement from PCC funds for out-of-pocket expenses: Frank Parnell (£624) and Helen Harwood (£41)

The clergy received directly paid expenses in their role as parish priests: John Durant (£721), Alec Gill (£1,043) and Chris Ashton (£1,526). These costs are shared with the other parishes in the Benefice, who between them contributed £987 (30%).

The total value of all donations received by the PCC from PCC members or their close family members during 2021 was £20,660, this total includes restricted donations of £2,800 for the Fabric fund, and a total of £2,877 of recovered Gift Aid. None of these donations had attached conditions which either did or might require the PCC to significantly alter the nature of its existing activities.

Notes to the financial statements

12 Grants made

Grants were made to the following institutions.

	Unrestricted funds £	Restricted funds £	Total funds £
Wantage & Grove Street Pastors	1,000	-	1,000
Cornerstone Christian Centre	1,600	-	1,600
Wantage & Grove Food Bank	-	100	100
Little People	55	-	55
Viva Network	-	475	475
	<u>2,655</u>	<u>575</u>	<u>3,230</u>

13 Collections for third parties

During 2021, there were no collections specifically for third parties due to Covid-19 restrictions.

Accounts

GROVE PAROCHIAL CHURCH COUNCIL

Registered Charity No. 1129066

Annual Report and Financial Statements

Year ended 31st December 2020

Contents

Annual Report of the Parochial Church	1–4
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Cash Flows	7
Balance Sheet	8
Notes to the Financial Statements	9–16

Abbreviations:

PCC	Parochial Church Council
SOFA	Statement of financial activities

Grove Parochial Church Council

Trustees' Annual Report for the year ended 31st December 2020

Administrative Information

The parish of St John the Baptist, Grove is part of the Vale Benefice, consisting of the parishes of Grove, Hanney, Denchworth and East Challow, in the Wantage Deanery of the Diocese of Oxford.

The Parochial Church Council of the Ecclesiastical Parish of St John the Baptist, Grove (Grove PCC) is registered with the Charity Commissioners, Registered Charity Number 1129066.

The contact address for Grove PCC is Vale Benefice Office, Main Street, Grove, Wantage, Oxon, OX12 7LQ.

The trustees, members of Grove PCC (abbreviated to PCC), were as follows:

Clergy:

Vicar: Revd W John N Durant

Associate Vicar: Revd A Gill

Curate: Revd Chris Ashton

Licensed Lay Minister:

Sue Powditch

PCC Secretary:

Anna Mabbett

Churchwardens:

Anne Cheesman (to November 2020)

Nick Terrill (from November 2020)

Terry Mawdesley

Treasurer:

Frank Parnell

Co-opted members:

Child protection representative: Anne Cheeseman

Elected Deanery Synod representatives:

Sarah Shackleton

Helen Harwood

Elected PCC members:

Robert Bulpitt

John Hudson

Brian Hipwell

James Mabbett

Bev Rolls (to November 2020)

Celia Terrill (to November 2020)

Principal Advisors

Banker:

The Co-operative Bank, PO Box 250, Delf House, Southway, Skelmersdale, WN8 6WT

Independent Examiner:

David Cooke & Co., 5 Briar Close, Banbury, OX16 9DS

Management

The PCC has been formed under the Parochial Church Council (Powers) Measure 1956.

PCC members are recruited in a number of ways. The clergy, churchwardens and treasurer are members by virtue of their office. Deanery Synod representatives are elected by the annual parochial church meeting (APCM) and hold office for three years. Other members of the PCC are elected on a three year rolling basis at the APCM, except for times when there are gaps to be filled.

The PCC makes all decisions corporately except that the Standing Committee has delegated powers to make decisions between PCC meetings subject to keeping the PCC informed as fully as necessary. The full council meets bi-monthly with sub-committees as detailed below. These sub-committees report and recommend to the full council.

The PCC is responsible for all parish finances, its management and control, including the appointment of a treasurer. Members of the PCC are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the PCC to enable them to ascertain the financial position of the PCC and so ensure that the financial statements comply with the Church Accounting Regulations 1997 as amended by the Church Accounting (Amendment) Regulations 2001, the Charities Act 2011 and the Charities Statement of Recommended Practice (FRS 102). The PCC is responsible for safeguarding any assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is also required to ensure that the financial statements are examined by an independent examiner or auditor prior to presentation to the APCM.

In preparing the financial statements, the PCC is required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will remain in operation.

The PCC meets every other month on Monday nights and is served by a Standing Committee and various sub-committees as detailed below. There is an Annual Parochial Church Meeting meeting held in March or April, however due to the Covid-19 restrictions at that time, this was held in November and on Zoom.

There are the following sub-committees which all contain at least one PCC member and all regularly report back to the PCC:

Standing Committee:

Consists of the Vicar, Associate Minister, Churchwardens, Treasurer, Secretary and Youth Representative. Responsibilities as stated above.

Finance Committee:

Supports the treasurer. Monitors church finances and makes recommendations to the PCC on budget setting and management of church funds.

Pastoral Committee:

Monitors and supports pastoral work within the church.

Facilities Management Group:

Manages the day to day issues with church fabric and the churchyard. Also supports and advises on any new fabric projects.

Social Committee:

Encourages, plans and organises social and fund-raising events for the church.

GroW:

Its Management Committee is a sub-committee of the PCC and include at least two members of the PCC.

Mission:

A member of the PCC monitors our interaction with the Mission organisations we support.

Objectives and Activities

The aim of the PCC is to cooperate with the ordained clergy in providing and promoting the whole Christian mission of the church, through worship, pastoral, evangelistic and social activities, and to support and draw others to the love of God.

The full PCC met seven times (some of which were on Zoom) during the year. In addition, a lot of the preparatory work was delegated to the sub-committees.

The main issues discussed at official meetings were: finance; worship; outreach; child protection; youth work; fabric improvements; health and safety; all of which were in the framework of our Vision to be a Christ-centred Church and grow in numbers, faith, fellowship and mature godliness, as well as dealing with the effect of the pandemic.

In carrying out the activities of the PCC in the year under review, the trustees have had regard to the public benefit guidance issued by the Charity Commission, and are satisfied that the activities mentioned above have all been for the public benefit.

Achievements and Performance

2020 has been a year of loss but also creativity. The Lockdowns seeking to control the spread of the COVID Virus have curtailed and affected a lot of our ministry.

In response to the order to close our churches we are grateful for the pioneering vision of a few of our members who set up Zoom services which have been extremely popular, as well as online mid-week Evening Prayer and Study Courses.

The positive benefit was to unite members from the Benefice and deepen that support and fellowship. It has also managed to attract people from further afield to join with us. The Bishop of Oxford led our online Patronal Festival and we said farewell to Bishop Colin. The negative effect was that some people were unable or unwilling to join this facility and it did not hold the interest of our young people and families.

It was encouraging that new people have joined us via the Zoom services but sadly a lot of our members have died or moved away during the year. We praise God for all their faithful service and witness.

Other areas of our church life that have been affected are the work among the youth – the Sunday club met intermittently, and the Youth Group continued online; – Open the Book, Friends on Friday and Welcome visiting. The organisations that use our excellent premises have also been prevented from meeting, so our income is down and our mission to them has been restricted. GroW did continue online and, when allowed to, met physically.

When Lockdown was lifted, we did tentatively reopen the churches for worship but had to limit numbers, though again we are grateful for our gifted technical team who enabled the hall to be used as an extension and to film the services to be Zoomed to those still at home.

The highest number of attending devices was 99 on Easter Day the lowest on a Sunday when lockdown was in progress was 66 - the average 81. Between 1/3 and 1/2 of that number had 2 or more people participating. Wednesday Evening Prayer average attendance was 27. When Lockdown was lifted Zoom services continued with the average number 45 devices.

It was gratifying that a small group went Carol singing at Christmas advertising our Christmas Trail which was fully booked up a fortnight before Christmas Eve and proved to be a genuinely exciting opportunity to share God's love.

The number of people on the Electoral Roll for 2020 was 125 of whom 88 are resident in the Parish and 37 from outside the Parish.

It is obvious from the numbers that Lockdown affected our statistics this year There were 4 blessings of children, but no baptisms and 1 Confirmation. The clergy conducted 17 funerals 5 in church followed by a cremation (2) and burial (3) as well as 8 at the Crematorium only and 4 graveside only; 1 interment of ashes but no weddings in 2020.

Teamwork is an essential as the body of Christ serving the Lord and I am grateful to everyone for their various ministries. The Ministry Team which includes an Associate Vicar, a Licensed Lay Minister and a training Curate seeks to model this. We praise God for the several clergy with Permission to Officiate, some of whom are retired. We also give thanks for Sue Powditch for all she has done as LLM this year. Sue will be stepping down from this role, but we are encouraged because Sarah Shackleton has begun her LLM training.

One of our retired clergy supplies the introductory thought to the Benefice News Sheet and contributed a 'Thought slot' in Grove news each month although the NEWS has also stopped publication due to the pandemic. A weekly letter was also sent out from the clergy during lockdown.

Reserves Policy

Grove PCC aims to hold in reserve sufficient to cover the equivalent of 25% of annual general running costs. The current general funds are enough for this policy. The children's work (GroW) has approximately nine months' worth of normal expenditure in hand and is currently looking at obtaining additional grants. Depending on how Covid-19 restrictions affect them, these reserves could enable this work to continue for the whole of 2021.

We are grateful to God for all his blessings and the faithful service of our church members.

Financial Review

This year has been an exceptional one with the Covid-19 pandemic lockdowns causing a reduction in income from lettings and church services. The expenditure was reduced to some extent with heating, lighting, and cleaning costs all reduced, along with salaries. We took advantage of the Government's furlough scheme for GroW staff and our cleaner, which we topped up to their normal salaries.

The accounts show an excess of expenditure over income of just over £6.5k in unrestricted funds, whilst not ideal we do have enough to cover it this year. However, we do need to ensure that our income at least matches our expenditure over the next year.

During the year our income from lettings reduced from 2019 by £6,577 (£1,755 from commercial lettings, and £4,822 relating to church and local groups). This was from having to close the hall and rooms to hirers, and the curate's house income ceasing in June as Chris Ashton and family moved in.

With the hall completion we revised the letting rates. These were due to come into effect for new users from April and existing users from July. Unfortunately, due to the Covid-19 restrictions these did not come into effect until October for the existing users and we did not have any new users. However, they are now in effect and once things return to normality should help with our income.

The next year will also be difficult due to the ongoing pandemic and it is unlikely that we shall see any return to our normal levels of income from services and lettings until at least the summer. We are however extremely grateful to those of the congregation who continued their planned giving as normal and continue to

In terms of general funds, the financial position is healthy, with an unrestricted cash balance of just under £40,000. Most of this is held as reserves in line with the policy above.

Finally, thanks, are also due to Sue Parnell who acted as bookkeeper during the year, along with John Wilson as Gift Aid secretary.

The report was compiled by Revd W John N Durant and Frank Parnell.

Approved by the PCC and signed on its behalf:

Signed:

Date:

Mr Terry Mawdesley Church Warden
grovecw@valebenefice.org.uk
01235 767153

Independent Examiner's Report to Grove PCC

I report on the accounts of Grove Parochial Church Council for the year ended 31st December 2020, which are set out on pages 6–16.

Respective responsibilities of the PCC and the examiner

The PCC is responsible for the preparation of the accounts. The PCC considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The PCC is preparing accrued accounts and I am qualified to undertake the examination by being a Fellow of the Institute of Chartered Accountants in England & Wales.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with the general Directions given by the Charity Commission, and to be found in the Church guidance, 2006 edition. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act, and to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations, have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding on the accounts to be reached.

Signed:

Date:

D C S Cooke MA (Oxon) FCA FCIE

David Cooke & Co.

5 Briar Close

Banbury

Oxfordshire

OX16 9DS

Statement of financial activities

	Notes	Unrestricted funds £	Restricted funds £	Total funds £	2019 £
Income and endowments from:					
Donations and legacies	3(a)	120,161	36,831	156,992	276,878
Charitable activities	3(b)	5,096	1,034	6,130	13,690
Other trading activities	3(c)	5,807	-	5,807	8,689
Investments	3(d)	43	-	43	133
Other	3(e)	497	137	634	508
Total income		131,604	38,002	169,606	299,898
Expenditure on:					
Raising funds	4(a)	-	-	-	-
Charitable activities	4(b)	127,998	32,727	160,725	374,103
Other	4(c)	1,455	185	1,640	2,042
Total expenditure		129,453	32,912	162,365	376,145
Net income/(expenditure)		2,151	5,090	7,241	(76,247)
Transfers between funds	9	(8,780)	8,780	-	-
Net movement in funds		(6,629)	13,870	7,241	(76,247)
Total funds brought forward		80,738	35,924	116,662	192,909
Total funds carried forward		74,109	49,794	123,903	116,662

Statement of cash flows

	Notes	Unrestricted funds £	Restricted funds £	Total funds £	2019 £
Cash flows from operating activities:					
Net movement in funds (as per SOFA)		(6,629)	13,870	7,241	(76,247)
Adjustments for:					
Depreciation charges	5	1,585	192	1,777	1,585
Purchase of assets	5	-	(770)	(770)	-
Dividends, interest and rents from investments	3(d)	(43)	-	(43)	(133)
(Increase)/decrease in debtors	6	230	62	292	447
Increase/(decrease) in creditors	8	(397)	1,548	1,151	1,124
Net cash provided (used)		(5,254)	14,902	9,648	(73,224)
Cash flows from investing activities:					
Dividends, interest and rents from investments	3(d)	43	-	43	133
Net cash provided (used)		43	-	43	133
Cash flows from financing activities:					
Net cash provided (used)		-	-	-	-
Change in cash and cash equivalents		(5,211)	14,902	9,691	(73,091)
Cash and cash equivalents at start of year		44,792	36,999	81,791	154,882
Cash and cash equivalents at end of year	7	39,581	51,901	91,482	81,791

Balance sheet as at 31st December 2020

	Notes	Unrestricted funds £	Restricted funds £	Total £	2019 £
Fixed assets:					
Tangible assets	5	35,879	578	36,457	37,464
Total fixed assets		<u>35,879</u>	<u>578</u>	<u>36,457</u>	<u>37,464</u>
Current assets:					
Debtors	6	327	362	689	981
Cash at bank and in hand	7	39,581	51,901	91,482	81,791
Total current assets		<u>39,908</u>	<u>52,263</u>	<u>92,171</u>	<u>82,772</u>
Liabilities:					
Creditors: Amounts falling due within one year	8	1,678	3,047	4,725	3,574
Net current assets		<u>38,230</u>	<u>49,216</u>	<u>87,446</u>	<u>79,198</u>
Total net assets		<u>74,109</u>	<u>49,794</u>	<u>123,903</u>	<u>116,662</u>
The funds of the church					
Unrestricted funds					
General fund	9	64,109	-	64,109	70,738
Designated funds	9	10,000	-	10,000	10,000
		<u>74,109</u>	<u>-</u>	<u>74,109</u>	<u>80,738</u>
Restricted funds	9	-	49,794	49,794	35,924
Total funds of the church		<u>74,109</u>	<u>49,794</u>	<u>123,903</u>	<u>116,662</u>

Signed:

Frank Parnell
TreasurerTerry Mawdesley
Churchwarden

Notes to the financial statements

1 Basis of preparation

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

2 Accounting policies

Funds

The financial statements are prepared under the current Church Accounting Regulations and in accordance with the 2015 Charities SORP and applicable accounting standards

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in note 9.

Incoming resources

Voluntary income and capital sources

Collections are recognized when received by or on behalf of the PCC.

Planned giving is recognized only when received.

Tax recoverable on Gift Aid donations is recognized when the donation is recognized.

Grants and legacies are accounted for as soon as the PCC is notified of its legal entitlement, the amount due can be measured reliably and its ultimate receipt by the PCC is probable.

When incoming resources have related expenditure (as with fundraising income) the incoming resources and the related resources expended are accounted for gross.

Other income

Rental income from letting the Church Hall, St John's Rooms and the curate's house is accounted for when it falls due.

Income from investments

Dividends are accounted for when due and payable, and interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognized in the same accounting year.

Gains and losses on investments

Realized gains or losses are recognized when investments are sold.

Notes to the financial statements

Resources used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when due. If the PCC has not paid the parish share in full by 31st December but intends to do so in the future, then outstanding payments are provided for in these financial statements as an operational (though not a legal) liability. Such a liability is shown as a creditor on the balance sheet. If the PCC does not intend to pay any outstanding parish share, then no liability is shown.

Fixed assets

Consecrated property and movable church furnishings

The church building is an historic asset and no valuation has been included in the accounts because of the significant costs involved in such a valuation compared with the additional benefit derived by the users of the accounts in assessing the trustees' stewardship of assets.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory, which can be inspected on request. For inalienable property acquired prior to 2000, there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1st January 2000 have been capitalized and depreciated in the financial statements over their currently anticipated useful economic life.

All expenditure incurred in the year on consecrated or beneficed buildings or on the repair of movable church furnishings acquired before 1st January 2000 is written off.

Other fixed assets

The curate's house is valued at cost less 2% straight-line depreciation per annum.

All equipment is valued at cost less 25% depreciation per annum, from the initial purchase price.

Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Investments

Investments are valued at market value on 31st December.

Current assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit at the bank.

Notes to the financial statements

3 Analysis of incoming resources		Unrestricted funds	Restricted funds	Total funds	2019
		£	£	£	£
3(a) Donations and legacies					
	Planned giving	93,035	3,144	96,179	91,123
	Collections at services	1,093	-	1,093	5,706
	Other giving including appeals	3,674	13,641	17,315	41,973
	Gift Aid recovered	21,545	3,324	24,869	25,563
	Legacies received	-	-	-	-
	Grants received	814	16,722	17,536	112,513
		<u>120,161</u>	<u>36,831</u>	<u>156,992</u>	<u>276,878</u>
3(b) Charitable activities					
	Statutory fees	1,391	-	1,391	3,872
	Church groups and activities	3,705	1,034	4,739	9,818
		<u>5,096</u>	<u>1,034</u>	<u>6,130</u>	<u>13,690</u>
3(c) Other trading activities					
	Fundraising activities	165	-	165	1,292
	Lettings and rental income	5,642	-	5,642	7,397
		<u>5,807</u>	<u>-</u>	<u>5,807</u>	<u>8,689</u>
3(d) Investments					
	Interest received	43	-	43	133
		<u>43</u>	<u>-</u>	<u>43</u>	<u>133</u>
3(e) Other					
	Other income	497	137	634	508
		<u>497</u>	<u>137</u>	<u>634</u>	<u>508</u>
4 Analysis of resources expended					
	Notes	Unrestricted funds	Restricted funds	Total funds	2019
		£	£	£	£
4(a) Raising funds					
	Raising funds	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4(b) Charitable activities					
	Grants to partner organisations	12 3,625	-	3,625	4,740
	Parish share	90,397	-	90,397	87,110
	Running costs	27,510	25,321	52,831	65,190
	Repairs, maintenance and building work	6,466	1,473	7,939	197,947
	GroW - Children's work	-	5,933	5,933	19,117
		<u>127,998</u>	<u>32,727</u>	<u>160,725</u>	<u>374,104</u>
4(c) Other					
	Governance costs	585	-	585	585
	Other expenditure	870	185	1,055	1,457
		<u>1,455</u>	<u>185</u>	<u>1,640</u>	<u>2,042</u>

Notes to the financial statements

5 Tangible assets

	Freehold land & buildings (unrestricted) £	Church equipment (unrestricted) £	Church equipment (restricted) £	Total £
Cost or valuation				
At beginning of the year	65,950	1,064	-	67,014
Additions	-	-	770	770
At end of the year	<u>65,950</u>	<u>1,064</u>	<u>770</u>	<u>67,784</u>
Depreciation and impairments				
At beginning of the year	29,018	532	-	29,550
Depreciation	1,319	266	192	1,777
At end of the year	<u>30,337</u>	<u>798</u>	<u>192</u>	<u>31,327</u>
Net book value				
At beginning of the year	36,932	532	-	37,464
At end of the year	<u>35,613</u>	<u>266</u>	<u>578</u>	<u>36,457</u>

6 Debtors and prepayments

	Amounts falling due within one year			2019 £
	Unrestricted funds £	Restricted funds £	Total funds £	
Prepayments and accrued interest	-	-	-	925
Other debtors	327	362	689	56
	<u>327</u>	<u>362</u>	<u>689</u>	<u>981</u>

The sum shown under Other debtors represents amounts due for room hire.

No amounts were due in more than one year.

Notes to the financial statements

7 Cash and cash equivalents

	Unrestricted funds	Restricted funds	Total funds	2019
	£	£	£	£
Cash in hand	39,581	51,901	91,482	81,791
	<u>39,581</u>	<u>51,901</u>	<u>91,482</u>	<u>81,791</u>

Cash in hand includes cash in current and immediate access bank accounts.

8 Creditors and accruals

	Amounts falling due within one year			2019
	Unrestricted funds	Restricted funds	Total funds	£
	£	£	£	£
Diocesan fees	-	831	831	815
Other creditors	1,678	2,216	3,894	2,759
	<u>1,678</u>	<u>3,047</u>	<u>4,725</u>	<u>3,574</u>

Notes to the financial statements

9 The funds of the church

Unrestricted funds	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Fund balances carried forward £
General	70,738	131,604	(129,453)	(8,780)	64,109
Contingency	10,000	-	-	-	10,000
	<u>80,738</u>	<u>131,604</u>	<u>(129,453)</u>	<u>(8,780)</u>	<u>74,109</u>

The Contingency fund is held as part of the PCC's reserves policy stated in the annual report.

Restricted funds	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Fund balances carried forward £
GroW - Children's work	30,789	17,493	(21,821)	-	26,461
Special Collections	235	147	(185)	-	197
Toddlers	-	-	-	-	-
Fabric	(2,635)	17,052	(193)	-	14,224
Benefice	(432)	3,222	(10,713)	8,780	857
Local Mission	7,967	-	-	-	7,967
Flowers	-	88	-	-	88
	<u>35,924</u>	<u>38,002</u>	<u>(32,912)</u>	<u>8,780</u>	<u>49,794</u>

The Fabric fund includes money collected for the Church Hall refurbishment and extension.

The Local Mission fund holds money for use in local mission and outreach.

The Benefice fund contains money from all four churches in the Benefice to be used for payment of shared Benefice expenses. All shared Benefice expenses are recorded as expenditure from the Benefice fund. The contribution to those expenses from Grove PCC is made as a transfer from the General fund to the Benefice fund, and the contributions from the other three PCCs are made as grant income to the Benefice fund.

The Special Collections fund holds money collected for third parties as part of normal church activities. In 2020 this included money given for leaving gifts and specific purposes. The outstanding balance at the year end is due to be passed on during 2021.

Notes to the financial statements

10 Staff costs

During the year, the PCC employed a part-time cleaner, a part-time communications officer (until May), a part-time co-ordinator for GroW childrens work, two part-time children workers for GroW and two church office administrators (working as a job share). The total costs incurred were: £39,654 in gross wages and £1,036 in Employers Pension Costs, of which £10,217 was contributed by the government furlough scheme. £4,557 of the office administrators costs were contributed by the other churches in the benefice for benefice office work.

11 Trustee remuneration, expenses, and related party transactions

No lay members of the PCC received any remuneration for their work on the PCC. The clergy, who are ex officio members, do receive a stipend but are not remunerated for their service on the PCC.

The following PCC members received reimbursement from PCC funds for out-of-pocket expenses: Sarah Shackleton (£171) and Helen Harwood (£22)

The clergy received directly paid expenses in their role as parish priests: John Durant (£1,650), Alec Gill (£742) and Chris Ashton (£1,463). These costs are shared with the other parishes in the Benefice, who between them contributed £1,079 (28%).

The total value of all donations received by the PCC from PCC members or their close family members during 2020 was £47,353, this total includes restricted donations of £12,500 for the Fabric fund, and a total of £8,817 of recovered Gift Aid. None of these donations had attached conditions which either did or might require the PCC to significantly alter the nature of its existing activities.

Notes to the financial statements

12 Grants made

Grants were made to the following institutions.

	Unrestricted funds £	Restricted funds £	Total funds £
Church Mission Society	1,000	-	1,000
Cornerstone Christian Centre	2,375	-	2,375
Wantage & Grove Partnership	250	-	250
	<u>3,625</u>	<u>-</u>	<u>3,625</u>

13 Collections for third parties

During 2020, there were no collections for third parties due to Covid-19 restrictions.