

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY,
BIDEFORD**

REGISTERED CHARITY NO: 1129064

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 DECEMBER 2022

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY,
BIDEFORD**

Registered Charity No: 1129064

TRUSTEES

Team Rector	Rev'd Claire Rose-Casemore	Elected Members	Chris Beechey David Bertie
Team Vicar	Rev'd Marisa Cockfield		Nigel Chick (from May to November) Mary Dendle (from May)
Other Ministers	Rev'd Alan Glover Rev'd Chris Hutchins Rev'd Robin Pirrie		Ellie Doe (to May) Mary Durkin (from May to September) Michael Elliott John Emms (to May)
Churchwardens	Ro Day Ben Duhig		Richard Holwill Pam Howlett Richard James
Deputy Churchwarden	Sally Strutt		Pattie Morris (to May) Maggie Murray (to May)
Deanery Synod Reps	Lorna Dorrington Steve Roberts		Nadine Pearce

PARISH ADMINISTRATOR

Debbie Crawford

CORRESPONDENCE ADDRESS

St Mary's House
9 Church Walk
BIDEFORD
Devon EX39 2BP

EMAIL ADDRESS

admin@stmaryschurchbideford.org

OTHER NAMES CHARITY IS KNOWN BY

Bideford Parochial Church Council (PCC)
St Mary's Church, Bideford
St Mary with St Peter, Bideford

INDEPENDENT EXAMINER

M. J. Fishleigh F.C.A.
Mount Cottage
Mount Pleasant
Westleigh
BIDEFORD
Devon
EX39 4LJ

BANKERS

National Westminster Bank PLC
41 High Street
BARNSTAPLE
Devon EX31 1HJ

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY, BIDEFORD

TRUSTEES' REPORT

The Trustees present their report and the financial statements for the year ended 31 December 2022. The financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the requirements of The Charities (Financial Statements and Reports) Regulations 2008 and section 132(1) of the Charities Act 2011.

OBJECTIVES AND AREA OF BENEFIT

The church has the motto that we should 'Seek First the Kingdom of God' and the Parochial Church Council (PCC) has the responsibility of co-operating with the Team clergy in promoting, within the ecclesiastical parish in this town and surrounding area, the whole mission of the church, pastoral, evangelical, social and ecumenical.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can reach out and welcome all who live in our parish. We aim for our worship and prayer to put faith into practice through prayer, scripture, music and sacrament.

As part of our witness and service to our community we provide pastoral care for the sick and needy, including the Friday Diner and the Mary's Place Warm Hub, plus working with young children through Music Makers, Messy Church and Stay and Play activities.

ACTIVITIES

The PCC met six times during the year (primarily using Zoom online meetings) with an average attendance of 69%.

With the end of Covid restrictions we were once again able to offer a full range of services in 2022; our Sunday morning programme now comprises the more traditional 9.30am service and the new-style 11.15am Encounter service, together with a fortnightly 8.00am said communion service.

We have also been able fully to resume our activities for the community:

- the Friday Diner - for those who might eat alone, the homeless and the vulnerable
- the Open the Book programme - for St. Mary's, East the Water and Kingsley Preparatory Schools
- Music Makers, Messy Church and Stay and Play (during the Holidays) - for families
- Reflections - for the bereaved.

In March we held a well-attended Vision Day for the parish which generated a list of priority points for the PCC to consider and develop; much of the PCC's time since then has been taken up with progressing these points, not all of which have yet come to fruition:

- The potential removal of the pews
- The introduction of live music at the Encounter service
- Ensuring that the 9.30am service is consistently good
- Continued improvement in communications
- Opening up all channels of prayer

Our Treasurer, Ellie Doe, stood down in May. In order to spread the load and provide greater resilience her functions have been taken over by a new Finance Team comprising Richard Holwill (Acting Financial Controller), Paul Dean (Parish Accountant), Michael Elliott (Payroll Officer) and Mo Channon (Cashier). As ever the PCC has had to deal with a range of fabric issues, not all of which have yet been resolved; these include the heating system, the clock and the external handrail and steps.

The PCC wishes to record formally its grateful thanks to all those volunteers who contribute to our ministry in so many ways.

CHURCH ATTENDANCE

There are 156 parishioners on the Electoral Roll, which was last fully revised in 2021. The average total attendance for Sunday morning services is in the order of some 110-120.

TRUSTEES' REPORT (continued)

FINANCIAL REVIEW

Total receipts on ordinary unrestricted funds for the year were just under £154,000 and are detailed in the financial statements. We spent £137,000 to provide Christian Ministry from St Mary's Church, including the contribution to the common fund (which largely provides the stipends and housing for the clergy). The net result is a surplus of income over expenditure of a little under £17,000 for the year.

Our income was boosted by several non-recurring items, such as legacies and an energy grant from the Diocese. But for these the net result would be a very modest surplus.

RESERVES POLICY

It is the PCC policy to utilise restricted funds wherever possible and to maintain unrestricted funds of at least £25,000. The balance at the end of this year is well in excess of this figure so, despite forecasting a substantial deficit for 2023, the PCC is reassured about the financial stability of the parish.

Restricted funds have increased from just under £19,000 to over £26,000 during the year. The balances primarily relate to the 21st Century Appeal Fund and the Fabric Fund and the movements in Restricted Funds are shown in Note 8 to these financial statements.

SAFEGUARDING POLICY

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to the House of Bishop's guidance on Safeguarding children and vulnerable adults).

TAXATION STATUS

As a charity utilising all of its net income for charitable purposes the PCC is exempt from income tax, corporation tax and capital gains tax.

STRUCTURE, GOVERNANCE AND MANAGEMENT

A church has been present on its site in Bideford since Saxon times. The Bideford Parochial Church Council (Bideford PCC) was established under the Parochial Church Councils (Powers) Measure 1921 and became a Registered Charity with effect from 8 April 2009.

The names of the Trustees who served during the year are shown on page 1 of these financial statements. Members of the PCC are either ex-officio, elected by the Annual Parochial Church Meeting, or co-opted in accordance with the Church Representation rules. All who attend our services are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC operates through a number of committees, which meet between full meetings of the PCC:

Standing Committee

This committee has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. This is the only committee required by law.

Mission Committee

This committee oversees relations with external mission and relief agencies and recommends allocations of grants to the PCC.

Pastoral Care Committee

This committee takes responsibility for the organisation of pastoral care within the Parish.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which properly present the charity's Income and Expenditure for the year together with its assets and liabilities at the end of the year, and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the Trustees are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

state whether the policies adopted are in accordance with the appropriate Statement of Recommended Practice on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and

prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the requirements of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Approved by the Parochial Church Council at their meeting on 13 March 2023.

Rev'd Claire Rose-Casemore
Chairman

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY,
BIDEFORD**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY,
BIDEFORD**

I report on the financial statements of The Parochial Church Council Of The Ecclesiastical Parish Of St Mary, Bideford for the year ended 31 December 2022, which are set out on pages 6 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's Trustees you are responsible for the preparation of the financial statements; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed. It is my responsibility to examine the financial statements under section 145 of the Act and to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

In connection with my examination, no matter has come to my attention:

which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the Act; and

to prepare financial statements which accord with the accounting records and to comply with accounting requirements of the Act have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

M. J. Fishleigh F.C.A.
Mount Cottage
Mount Pleasant
Westleigh
BIDEFORD
Devon
EX39 4LJ

17 April 2023

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY,
BIDEFORD**

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2022**

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
RECEIPTS						
Voluntary income						
Giving						
Planned giving		94,796	-	-	94,796	96,399
Collections, and other giving		8,350	-	1,784	10,134	4,887
		<u>103,146</u>	<u>-</u>	<u>1,784</u>	<u>104,930</u>	<u>101,286</u>
Other voluntary income						
Grants		3,370	466	500	4,336	9,588
Donations and appeals, etc.		3,830	215	7,093	11,138	41,518
Legacies		10,000	-	5,000	15,000	5,000
Gift Aid recovered		21,249	-	750	21,999	27,504
Total voluntary income		<u>141,595</u>	<u>681</u>	<u>15,127</u>	<u>157,403</u>	<u>184,896</u>
Events and Fund-Raising Activities	(3(a))	<u>3,629</u>	<u>1,371</u>	<u>-</u>	<u>5,000</u>	<u>3,038</u>
Income from Church activities						
Fees		7,061	-	-	7,061	8,025
Receipts from use of church and house		755	-	-	755	-
Compensation		500	-	-	500	-
		<u>8,316</u>	<u>-</u>	<u>-</u>	<u>8,316</u>	<u>8,025</u>
Investment income						
Interest		185	-	-	185	1
		<u>153,725</u>	<u>2,052</u>	<u>15,127</u>	<u>170,904</u>	<u>195,960</u>
PAYMENTS						
Church activities	(5)	136,448	52	7,705	144,205	158,579
Cost of fund-raising activities	(3(b))	628	115	-	743	198
		<u>137,076</u>	<u>167</u>	<u>7,705</u>	<u>144,948</u>	<u>158,777</u>
NET INCOMING RESOURCES		16,649	1,885	7,422	25,956	37,183
BALANCES BROUGHT FORWARD		<u>67,410</u>	<u>-</u>	<u>18,932</u>	<u>86,342</u>	<u>49,159</u>
BALANCES CARRIED FORWARD		<u>£84,059</u>	<u>£1,885</u>	<u>£26,354</u>	<u>£112,298</u>	<u>£86,342</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY,
BIDEFORD**

**BALANCE SHEET
at 31 December 2022**

	Note	2022	2021
		£	(As restated) £
FIXED ASSETS	(1(c))		
St Mary's House, Church Walk, Bideford		<u>70,000</u>	<u>70,000</u>
CURRENT ASSETS			
Debtors	(7)	10,675	13,969
National Westminster Bank Plc – Friends Current		1,885	-
National Westminster Bank Plc - Deposit		95,117	8,550
National Westminster Bank Plc - Current		9,244	66,048
Cash in hand		45	-
		<u>116,966</u>	<u>88,567</u>
CURRENT LIABILITIES			
Creditors – amounts falling due within one year		4,668	2,225
NET CURRENT ASSETS		<u>112,298</u>	<u>86,342</u>
NET ASSETS		<u><u>£182,298</u></u>	<u><u>£156,342</u></u>
FUNDS	(1(e))		
Unrestricted Funds			
General Fund		<u>84,059</u>	<u>67,410</u>
Designated Funds			
Friends of St Mary's Fund		<u>1,885</u>	<u>-</u>
Restricted Funds	(8)		
Bells Fund		519	-
Choir and Music Fund		383	-
Equipping St Mary's for the 21st Century Fund		11,039	11,039
Fabric Fund		12,082	5,286
Special collections		-	966
St Mary's Diner and Ucan Fund		1,318	122
Youth and Children's Work Fund		1,013	1,519
		<u>26,354</u>	<u>18,932</u>
Permanent Endowment Fund			
St Mary's House Fund		70,000	70,000
		<u><u>£182,298</u></u>	<u><u>£156,342</u></u>

Approved by the Parochial Church Council at their meeting on 13 March 2023.

Rev'd Claire Rose-Casemore
Chairman

**NOTES TO THE FINANCIAL STATEMENTS
at 31 December 2022**

1. BASIS OF PREPARATION

The PCC is a public benefit entity within the meaning of Financial Reporting Standard 102 (FRS102). The financial statements comply with the Charities Act 2011, applicable accounting standards under FRS102 (2016) and with the Statement of Recommended Practice Accounting and Reporting by Charities (SORP(FRS102)), with the Church Accounting Regulations 2006 governing the individual Accounts of PCCs, and with those Regulations' "true and fair" provisions. The financial statements have been prepared under the historical cost convention and using the accruals and going concern bases.

a) Recognition of income

Incoming resources are recognised when they are receivable or when the PCC's right to the income becomes legally enforceable, when the amount receivable can be measured with reasonable certainty and when it is more likely that the PCC will benefit from the resource. Grants and donations are included when any pre-conditions preventing their use by the PCC have been met, and Gift Aid claims are included at the same time as the donations to which they relate. Rental income is recognised when the rental is due, and investment income is included when receivable.

c) Fixed assets

i) Consecrated land and buildings are not included in these Accounts by virtue of Section 10(2) Charities Act 2011 as the property is effectively dedicated to God and set aside solely for sacred purposes. Costs of maintenance or improvement relating to consecrated assets are written off in the year they are incurred.

ii) Moveable church furnishings are not capitalised as insufficient cost information is available, but they are included in the Church's inventory.

iii) No depreciation is provided on St Mary's House as the estimated residual value of the property is not less than its carrying value and its estimated remaining useful life is not less than 50 years. Any depreciation charge would therefore be immaterial.

iv) Tangible fixed assets are capitalised if they can be used for more than one year, and cost more than £10,000. Depreciation is calculated to write off the cost of such assets, less their estimated residual value, over their estimated useful life. The Audio-Visual System cost £22,955 and was fully written off over 5 years.

d) Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation, settlement is probable and the settlement value is reasonably quantifiable.

e) Funds accounting

(i) **Unrestricted Funds** are monies held by the Trustees and expendable at their discretion on any purpose they deem fit in furtherance of the work of the Church.

(ii) **Designated Fund** The sub-committee managing the Friends of St Mary's Fund has the discretion to allocate the sums held in their Designated Fund to support the care and maintenance of the church, fabric and contents, and to encourage enjoyment and appreciation of the church. The monies held by the sub-committee may be used to make pay direct payments for a specific purpose or transferred to reimburse expenditure paid from Unrestricted Funds if they decide that is appropriate.

(iii) **Restricted Funds** represent income which may only be expended on a restricted object or purpose and details of the funds held and restrictions are given in Note 8 of these financial statements.

(iv) **Permanent Endowment Funds** are funds that must be retained as trust capital permanently. In this case the freehold property of St Mary's House was acquired using money given in response to a specific appeal for the purchase of that property, with no suggestion that in the event of failure of the appeal the funds raised might be used for other purposes, together with money held from the prior disposal of other freehold property which was also a permanent endowment. In prior years the existence of this Fund was not recognised but following professional advice the 2021 comparative figures have been adjusted to reflect this.

f) Pension contributions

The PCC makes employer contributions at defined rates into the NEST pension scheme for its full-time employee. The NEST pension scheme is a defined contribution plan and the liability of the PCC is limited to the contributions paid.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY,
BIDEFORD**

**NOTES TO THE FINANCIAL STATEMENTS
at 31 December 2022**

2. RELATED PARTY TRANSACTIONS

Mr C Beechey, who is a member of the PCC, received £4,806 (2021 - £2,409) in fees for his work as the parish organist and choirmaster during the year.

Clergy expenses are disclosed in Note 5 to these financial statements.

No remuneration, benefits, travelling expenses or out-of-pocket expenses were paid to any other PCC member during the year. Occasionally PCC members act as agents for the PCC and make approved purchases on its behalf, and are reimbursed for this expenditure. Such reimbursed expenditure is not personal to the Trustee concerned and does not represent goods or services provided by the Trustee.

The PCC received approximately £21,601 (2021 - £17,499) during the year in donations from Trustees (PCC members) and their close relatives. The donors did not attach any conditions to their gifts which required the PCC to significantly alter the nature of its existing activities.

3. EVENTS AND FUND-RAISING ACTIVITIES

(a) Receipts	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Unrestricted					
Afternoon coffees and teas	-	-	-	-	302
August fete	-	-	-	-	570
Book sales	6	-	-	6	35
Concerts	1,443	-	-	1,443	1,271
Jubilee celebration	103	-	-	103	-
Rent of car parking space	600	-	-	600	600
Sponsored bike ride - DHCT	330	-	-	330	-
Teas, coffees, etc.	1,147	-	-	1,147	260
Designated					
Friends events	-	1,011	-	1,011	-
Friends subscriptions	-	360	-	360	-
	<u>£3,629</u>	<u>£1,371</u>	<u>£-</u>	<u>£5,000</u>	<u>£3,038</u>
(b) Payments					
Unrestricted					
Concerts	197	-	-	197	110
Teas, coffees, etc.	431	-	-	431	88
Designated					
Friends events	-	115	-	115	-
	<u>£628</u>	<u>£115</u>	<u>£-</u>	<u>£743</u>	<u>£198</u>

4. STAFF COSTS

The PCC directly employed an Administrator, and also paid fees to the organist/choirmaster, during both the 2022 and 2021 years. Details of the amounts paid, including pension contributions, are shown in Note 5 to these financial statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY,
BIDEFORD**

**NOTES TO THE FINANCIAL STATEMENTS
at 31 December 2022**

5. CHURCH ACTIVITIES

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Missionary and Charitable Giving					
Donations (Note 6)	7,375	-	4,274	11,649	6,542
Maintenance of the Ministry					
Common Fund	78,417	-	-	78,417	78,000
Clergy expenses	3,145	-	-	3,145	1,327
Children's Workers fees	-	-	1,680	1,680	1,480
	<u>81,562</u>	<u>-</u>	<u>1,680</u>	<u>83,242</u>	<u>80,807</u>
Church Running Costs					
Insurance	8,746	-	-	8,746	7,946
Church					
Water rates	588	-	-	588	816
Lighting and heating	5,115	-	-	5,115	4,315
Repairs and cleaning	3,990	-	-	3,990	14,127
St Mary's House					
Council tax and water rates	1,013	-	-	1,013	939
Heat and light	1,305	-	-	1,305	944
Repairs and cleaning	1,442	-	-	1,442	1,093
Rectory garden work	132	-	-	132	-
	<u>22,331</u>	<u>-</u>	<u>-</u>	<u>22,331</u>	<u>30,180</u>
Restricted					
Repairs to clock, vestry, etc.	-	-	-	-	20,067
Service Costs					
Communion wafers, etc.	1,356	-	-	1,356	1,367
Choir master and organist fees	4,806	-	-	4,806	2,409
Music and Choir	110	-	242	352	-
Licences and subscriptions	615	-	187	802	873
	<u>6,887</u>	<u>-</u>	<u>429</u>	<u>7,316</u>	<u>4,649</u>
Administration					
Administrator's salary	14,233	-	-	14,233	13,260
Employer's pension contributions	431	-	-	431	403
Equipment hire and leasing costs	649	-	-	649	815
Printing, stationery, postages, etc.	1,111	52	-	1,163	569
Telephone and internet charges	913	-	-	913	755
Bank charges	62	-	-	62	44
Legal fees	372	-	-	372	40
	<u>17,771</u>	<u>52</u>	<u>-</u>	<u>17,823</u>	<u>15,886</u>
Diner costs	-	-	1,322	1,322	448
Sundries	522	-	-	522	-
	<u>£136,448</u>	<u>£52</u>	<u>£7,705</u>	<u>£144,205</u>	<u>£158,579</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY,
BIDEFORD**

**NOTES TO THE FINANCIAL STATEMENTS
at 31 December 2022**

6. MISSIONARY AND CHARITABLE GIVING

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Church Overseas					
Missionary Societies	2,905	-	625	3,530	2,400
Relief and Development Agencies	250	-	2,262	2,512	600
Home Missions and other Church Societies	750	-	899	1,649	2,942
Secular charities	3,470	-	488	3,958	600
	<u>£7,375</u>	<u>£-</u>	<u>£4,274</u>	<u>£11,649</u>	<u>£6,542</u>

7. DEBTORS

	2022 £	2021 £
Fees receivable	1,041	684
Grant receivable	1,000	-
Gift Aid recoverable	3,155	8,531
Parish Gift Scheme regular giving	4,534	4,603
Others	945	151
	<u>£10,675</u>	<u>£13,969</u>

8. MOVEMENTS IN RESTRICTED FUNDS

	Bells Fund £	Choir & Music Fund £	Repairs & Fabric Fund £	Special Collections Fund £	St Mary's Diner Fund £	Youth & Childrens Fund £
Opening balance	-	-	5,286	966	122	1,519
Receipts						
Collections	-	-	-	1,784	-	-
Legacy	-	-	5,000	-	-	-
Grants received	-	-	-	-	500	-
Donations received	519	500	1,796	1,399	1,643	1,236
Gift Aid	-	125	-	125	375	125
	<u>519</u>	<u>625</u>	<u>6,796</u>	<u>3,308</u>	<u>2,518</u>	<u>1,361</u>
Payments						
Donations made (Note 6)	-	-	-	4,274	-	-
Music and choir	-	242	-	-	-	-
Diner costs	-	-	-	-	1,322	-
Childrens Worker	-	-	-	-	-	1,680
Licences	-	-	-	-	-	187
	<u>-</u>	<u>242</u>	<u>-</u>	<u>4,274</u>	<u>1,322</u>	<u>1,867</u>
Closing balance	<u>£519</u>	<u>£383</u>	<u>£12,082</u>	<u>£-</u>	<u>£1,318</u>	<u>£1,013</u>

Note – There was no movement in the Equipping St Mary's for the 21st Century Fund during the year so the opening balance on that fund of £11,039 remained the same at the year end.