

THE SEABY FOUNDATION

England & Wales · Charity number 1129062

Details

Status Registered

Legal form Trust

Registered 2009-04-07

Register [View on the Charity Commission register](#)

Contact

Address Ludlow Trust Co Ltd
Tower Wharf
Cheese Lane
Bristol
BS2 0JJ

Phone 01173138200

Email charitabletrusts@ludlowtrust.com

Website <https://funding.ludlowtrust.com>

Activities

Objects: THE TRUSTEES SHALL HOLD THE CAPITAL AND INCOME OF THE TRUST FUND UPON TRUST TO APPLY THE INCOME AND ALL OR SUCH PARTS OF THE CAPITAL AT SUCH TIME OR TIMES AND IN SUCH MANNER TO OR FOR THE BENEFIT OF SUCH EXCLUSIVELY CHARITABLE OBJECTS AND PURPOSES IN ANY PART OF THE WORLD AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION THINK FIT PROVIDED THAT THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION FOR THE PERIOD OF TWENTY-ONE YEARS FROM THE DATE OF THIS DEED INSTEAD OF APPLYING THE INCOME OF THE CHARITY IN ANY YEAR ACCUMULATE ALL OR ANY PART OF SUCH INCOME AT COMPOUND INTEREST BY INVESTING THE SAME AND THE RESULTING INCOME IN ANY OF THE AUTHORISED INVESTMENTS AND HOLD THE SAME AS AN ACCRETION TO AND AS PART OF THE CAPITAL OF THE CHARITY WITHOUT PREJUDICE TO THE RIGHT OF THE TRUSTEES TO APPLY THE WHOLE OR ANY PART OF SUCH ACCUMULATED INCOME IN ANY SUBSEQUENT YEAR AS IF THE SAME WERE INCOME OF THE CHARITY ARISING IN THE THEN CURRENT YEAR.

Activities: General Charitable Purposes. Trust is open to applications. Please submit your application to <https://funding.ludlowtrust.com>

Classification

- **How:** Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives, Animals
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-11-13	£130,562	£238,762	-	-
2024-11-13	£70,874	£22,921	-	-
2023-11-13	£51,621	£144,185	-	-
2022-11-13	£39,441	£59,266	-	-
2021-11-13	£39,108	£55,255	-	-

Trustees

Name	Role	Appointed
LUDLOW TRUST COMPANY LTD		2021-04-06

THE SEABY FOUNDATION

England & Wales - Charity number 1129062

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 14 November 2024 To 13 November 2025

Charity name: The Seaby Foundation

Charity registration number: 1129062

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The trust deed authorises the trustees to apply the income or capital to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the trustees in their absolute discretion think fit. The Trustees will take into account the Letter of Wishes which requests that consideration be given to benefit the following charities: NSPCC, Demelza House Children's Hospice, PDSA, RSPCA, Cat's Protection
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>During the year under review the charity made grants totaling £214,730 to the following charities:</p> <ul style="list-style-type: none"> • NSPCC • PDSA • RSPCA • Demelza House Children's Hospice • Cats Protection

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	In addition to the free reserves the charity has bank balances of £19,891 (2024: £35,628) and investments valued at £2,223,128 within the expendable endowment fund which can be released to support the activities of the charity.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	At the end of the reporting period the charity had free reserves of £10,935 (2024: £109,099).
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	No funds in deficit
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	

Other		<p>Expendable endowment funds are those which are required to be invested to produce income, but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.</p> <p>Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.</p>
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Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Trust deed dated 13 November 2007.
How is the charity constituted?	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the existing trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	

Relationship with any related parties	Para 1.51	No trustee received any remuneration or was reimbursed any expenses in the year under review. Ludlow Trust Company Limited was paid £12,796 for trust administration and cash management services during the year under review. These fees are authorised under clause 13 of the trust deed.
Other		

Reference and Administrative details

Charity name	The Seaby Foundation
Other name the charity uses	None
Registered charity number	1129062
Charity's principal address	Ludlow Trust Co Ltd, Tower Wharf, Cheese Lane, Bristol, BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Ltd			
2				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Gary St John Collins		
Walter Duncan Coxon		
Ali Reza Sarikhani		
Ziba Christina Sakine Sarikhani		
Christopher Ian Thurlow		
Matthew John Wickers		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	NatWest	2nd Floor, Trinity Quay II, Avon Street, PO Box 3138, BRISTOL, BS2 2DH
Bankers	NatWest	2nd Floor, Trinity Quay II, Avon Street, PO Box 3138, BRISTOL, BS2 2DH
Accountants	Charter Tax Consulting	8th Floor, 1 Southampton Street, London, WC2R 0LR
Independent Examiner	Katie Wilson	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Chris Thurlow</i>	
Full name(s)	Chris Thurlow	
Position (eg Secretary, Chair, etc)	On behalf of Ludlow Trust company Ltd (Trustee)	
Date	30 March 2026	



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Seaby Foundation 1129062

Receipts and payments accounts

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For the period from	Period start date 14/11/2024	To	Period end date 13/11/2025
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	42,915	-	-	42,915	54,627
Income from Interest	3,286	-	-	3,286	4,051
	-	-	-	-	-
Sub total (Gross income for AR)	46,201	-	-	46,201	58,678
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	778,987	778,987	1,610,962
	-	-	-	-	-
Sub total	-	-	778,987	778,987	1,610,962
Total receipts	46,201	-	778,987	825,188	1,669,640
A3 Payments					
Charitable Payments	214,730	-	-	214,730	-
Investment Management Fees + VAT	-	-	10,036	10,036	9,562
Trust Administration Fees + VAT	12,683	-	-	12,683	12,440
Independent Examination	600	-	-	600	780
Cash Management Fee	113	-	-	113	139
Accountancy Fee	600	-	-	600	-
	-	-	-	-	-
Sub total	228,726	-	10,036	238,762	22,921
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	700,327	700,327	1,570,935
	-	-	-	-	-
Sub total	-	-	700,327	700,327	1,570,935
Total payments	228,726	-	710,363	939,089	1,593,856
Net of receipts/(payments)	- 182,525	-	68,624	- 113,901	75,784
A5 Transfers between funds	84,361	-	- 84,361	-	-
A6 Cash funds last year end	109,099	-	35,628	144,727	68,943
Cash funds this year end	10,935	-	19,891	30,826	144,727

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	19,891
	Income account	10,935	-	-
		-	-	-
	Total cash funds	10,935	-	19,891
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	NatWest investment portfolio	Endowment	-	2,223,128
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>Chris Thurlow</i>	Chris Thurlow on behalf of Ludlow Trust Company Limited (Trustee)	30 March 2026

Independent Examiner's Report to the Trustee of The Seaby Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 13 November 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Katie Wilson

Katie Wilson FCA
Blue Spire Limited
Cawley Priors
South Pallant
Chichester
West Sussex
PO19 1SY

Date 30 March 2026

THE SEABY FOUNDATION

England & Wales - Charity number 1129062

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Seaby Foundation	1129062
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Receipts and payments accounts

For the period from	Period start date 14.11.2023	To	Period end date 13.11.2024
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	54,627	-	-	54,627	51,137
Interest received	4,051	-	-	4,051	1,865
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	58,678	-	-	58,678	53,002
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	1,610,962	1,610,962	963,549
	-	-	-	-	-
Sub total	-	-	1,610,962	1,610,962	963,549
Total receipts	58,678	-	1,610,962	1,669,640	1,016,551
A3 Payments					
Grants awarded	-	-	-	-	125,000
Investment manager fees (VAT inclusive)	-	-	9,562	9,562	9,201
Trust administration fees (VAT inclusive)	12,440	-	-	12,440	9,166
Independent Examiners fees	780	-	-	780	780
Cash management fee	139	-	-	139	38
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	13,359	-	9,562	22,921	144,185
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	1,570,935	1,570,935	895,409
	-	-	-	-	-
Sub total	-	-	1,570,935	1,570,935	895,409
Total payments	13,359	-	1,580,497	1,593,856	1,039,594
Net of receipts/(payments)	45,319	-	30,465	75,784	- 23,043
A5 Transfers between funds	12,196	-	12,196	-	-
A6 Cash funds last year end	51,584	-	17,359	68,943	91,986
Cash funds this year end	109,099	-	35,628	144,727	68,943

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	35,628
	Income account	109,099	-	-
		-	-	-
	Total cash funds	109,099	-	35,628
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investment portfolio		-	2,139,287
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>Chris Thurlow</i>	Chris Thurlow on behalf of Ludlow Trust Company Limited	03 September 2025



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 14 November 2023 To 13 November 2024

Charity name: The Seaby Foundation

Charity registration number: 1129062

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The trust deed authorises the trustees to apply the income or capital to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the trustees in their absolute discretion think fit. The Trustees will take into account the Letter of Wishes which requests that consideration be given to benefit the following charities:</p> <ul style="list-style-type: none"> • NSPCC • Demelza House Children's Hospice • PDSA • RSPCA • Cat's Protection
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>In furtherance of the charity's objects for the public benefit the trustees shall provide grants in accordance with the Letter of Wishes. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity	Para 1.18	

Commission on public benefit		
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made no grants.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>At the end of the reporting period the charity had reserves of £109,099 (2023: £51,584).</p> <p>In addition to the free reserves the charity has bank balances of £35,628 (2023: £17,359) and investments valued at £2,139,287 within the endowment fund.</p> <p>The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	

Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	
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Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		Expendable endowment funds are those which are required to be invested to produce income, but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

		Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.
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Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	The trust is governed by deed dated 13 November 2008.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the existing trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider		

network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	<p>No trustee received any remuneration or was reimbursed any expenses in the year under review.</p> <p>Ludlow Trust Company Limited was paid £12,440 for trust administration services during the year under review. These fees are authorised under clause 9 of the trust deed.</p>
Other		

Reference and Administrative details

Charity name	The Seaby Foundation
Other name the charity uses	
Registered charity number	1129062
Charity's principal address	<p>Trustees Department</p> <p>1st Floor, Tower Wharf</p> <p>Cheese Lane, Bristol</p> <p>BS2 0JJ</p>

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	NatWest	2 nd Floor, Trinity Quay II, Avon Street, Bristol, BS2 2DH
Bankers	NatWest	2 nd Floor, Trinity Quay II, Avon Street, Bristol, BS2 2DH
Accountants	Charter Tax Consulting Limited	8 th Floor, 1 Southampton Street, London, WC2R 0LR
Independent examiner	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Chris Thurlow</i>	
Full name(s)	Chris Thurlow	
Position (eg Secretary, Chair, etc)	On behalf of Ludlow Trust Company Limited	

Date 03 September 2025

Independent Examiner's Report to the Trustee of The Seaby Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 13 November 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



04 September 2025

Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priors
South Pallant
Chichester
West Sussex
PO19 1SY

Date

THE SEABY FOUNDATION

England & Wales - Charity number 1129062

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Seaby Foundation 1129062

CC16a

Receipts and payments accounts

For the period from	Period start date 14.11.2022	To	Period end date 13.11.2023
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	51,137	-	-	51,137	39,262
Interest received	484	-	1,381	1,865	179
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	51,621	-	1,381	53,002	39,441
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	963,549	963,549	1,669,345
	-	-	-	-	-
Sub total	-	-	963,549	963,549	1,669,345
Total receipts	51,621	-	964,930	1,016,551	1,708,786
A3 Payments					
Grants awarded	-	-	125,000	125,000	39,000
Investment manager fees (VAT inclusive)	-	-	9,201	9,201	10,247
Trust administration fees (VAT inclusive)	-	-	9,166	9,166	9,131
Independent Examiners fees	-	-	780	780	780
Bank charges	-	-	-	-	108
Cash management fee	38	-	-	38	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	38	-	144,147	144,185	59,266
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	895,409	895,409	1,599,320
	-	-	-	-	-
Sub total	-	-	895,409	895,409	1,599,320
Total payments	38	-	1,039,556	1,039,594	1,658,586
Net of receipts/(payments)	51,583	-	74,626	23,043	50,200
A5 Transfers between funds	- 26,451	-	26,451	-	-
A6 Cash funds last year end	26,451	-	65,534	91,986	41,786
Cash funds this year end	51,583	-	17,359	68,943	91,986

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	17,359
	Income account	51,583	-	-
		-	-	-
	Total cash funds	51,583	-	17,359
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investment portfolio		-	1,897,824
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>Chris Thurlow</i>	Chris Thurlow on behalf of Ludlow Trust Company Limited	



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 14 November 2022 To 13 November 2023

Charity name: The Seaby Foundation

Charity registration number: 1129062

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The trust deed authorises the trustees to apply the income or capital to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the trustees in their absolute discretion think fit. The Trustees will take into account the Letter of Wishes which requests that consideration be given to benefit the following charities:</p> <ul style="list-style-type: none">• NSPCC• Demelza House Children's Hospice• PDSA• RSPCA• Cat's Protection
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>In furtherance of the charity's objects for the public benefit the trustees shall provide grants in accordance with the Letter of Wishes. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity	Para 1.18	

Commission on public benefit		
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made grant awards to two charities totalling £39,000.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>At the end of the reporting period the charity had reserves of £51,584 (2022: £26,451).</p> <p>In addition to the free reserves the charity has bank balances of £17,359 (2022: £65,534) and investments valued at £1,897,824 within the endowment fund.</p> <p>The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	

Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	
--	-----------	--

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	The trust is governed by deed dated 13 November 2008.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the existing trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	

Other		
-------	--	--

Reference and Administrative details

Charity name	The Seaby Foundation
Other name the charity uses	
Registered charity number	1129062
Charity's principal address	Trustees Department 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	NatWest	2 nd Floor, Trinity Quay II, Avon Street, Bristol, BS2 2DH
Bankers	NatWest	2 nd Floor, Trinity Quay II, Avon Street, Bristol, BS2 2DH
Accountants	KJF Accounting Limited	17 Sheringham Avenue, Southgate, London, N14 4UB

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Chris Thurlow</i>	
Full name(s)	Chris Thurlow	
Position (eg Secretary, Chair, etc)	On behalf of Ludlow Trust Company Limited	
Date	<div style="border: 1px solid black; height: 30px;"></div>	



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Seaby Foundation

**On accounts for the year
ended**

13th November 2023

**Charity no
(if any)**

1145163

Set out on pages

1 to 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 13th November 2023.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

K Felton

Date:

26-06-2024

Name:

Mr Keith Felton

**Relevant professional
qualification(s) or body
(if any):**

ACCA

Address:

KJF Accounting Ltd, 17 Sheringham Avenue, Southgate, London N14 4UB

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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2024-09-06Accounts

Final Audit Report

2024-09-06

Created:	2024-09-06
By:	Estera Rzepus (Estera.Rzepus@ludlowtrust.com)
Status:	Signed
Transaction ID:	CBJCHBCAABA2hE3tfCcpXjAi-hdcmYsvGGVtxob8H

"2024-09-06Accounts" History

-  Document created by Estera Rzepus (Estera.Rzepus@ludlowtrust.com)
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-  Document emailed to Chris Thurlow (chris.thurlow@ludlowtrust.com) for signature
2024-09-06 - 2:04:25 PM GMT
-  Email viewed by Chris Thurlow (chris.thurlow@ludlowtrust.com)
2024-09-06 - 3:21:33 PM GMT
-  Document e-signed by Chris Thurlow (chris.thurlow@ludlowtrust.com)
Signature Date: 2024-09-06 - 3:21:43 PM GMT - Time Source: server
-  Agreement completed.
2024-09-06 - 3:21:43 PM GMT

THE SEABY FOUNDATION

England & Wales - Charity number 1129062

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Seaby Foundation

1129062

Receipts and payments accounts

CC16a

For the period from	Period start date 14.11.2021	To	Period end date 13.11.2022
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	39,262	-	-	39,262	33,735
Bank interest	0	-	179	179	27
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	39,262	-	179	39,441	33,762
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	1,669,345	1,669,345	1,227,297
	-	-	-	-	-
Sub total	-	-	1,669,345	1,669,345	1,227,297
Total receipts	39,262	-	1,669,524	1,708,786	1,261,059
A3 Payments					
Grants awarded	39,000	-	-	39,000	28,605
Investment management fees (VAT inclusive)	-	-	10,247	10,247	21,277
Trust administration fees (VAT inclusive)	-	-	9,131	9,131	4,593
Independent Examiners fees	-	-	780	780	780
Bank charges	-	-	108	108	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	39,000	-	20,266	59,266	55,255
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	1,599,320	1,599,320	1,197,871
	-	-	-	-	-
Sub total	-	-	1,599,320	1,599,320	1,197,871
Total payments	39,000	-	1,619,586	1,658,586	1,253,126
Net of receipts/(payments)	262	-	49,937	50,200	7,933
A5 Transfers between funds					
A6 Cash funds last year end	26,189		15,597	41,786	33,854
Cash funds this year end	26,451		65,534	91,986	41,787

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	65,534
	Income account	26,451	-	-
		-	-	-
	Total cash funds	26,451	-	65,534
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Coufts portfolio	Endowment	-	1,952,495
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>Chris Thurlow</i>	Chris Thurlow	16.09.2023



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 14 November 2021 To 13 November 2022

Charity name: The Seaby Foundation

Charity registration number: 1129062

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The trust deed authorises the trustees to apply the income or capital to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the trustees in their absolute discretion think fit. The Trustees will take into account the Letter of Wishes which requests that consideration be given to benefit the following charities:</p> <ul style="list-style-type: none">• NSPCC• Demelza House Children's Hospice• PDSA• RSPCA• Cat's Protection
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>In furtherance of the charity's objects for the public benefit the trustees shall provide grants in accordance with the Letter of Wishes. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity	Para 1.18	

Commission on public benefit		
------------------------------	--	--

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made grant awards to two charities totalling £39,000.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	

Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>At the end of the reporting period the charity had reserves of £26,451 (2021: £26,189).</p> <p>In addition to the free reserves the charity has bank balances of £65,534 (2021: £15,597) and investments valued at £1,952,495 within the endowment fund.</p> <p>The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.</p>
---	-----------	--

Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	

Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	The trust is governed by deed dated 13 November 2008.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the existing trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider		

network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Seaby Foundation
Other name the charity uses	
Registered charity number	1129062
Charity's principal address	Trustees Department 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Accountants	KJF Accounting Limited	17 Sheringham Avenue, Southgate, London, N14 4UB

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Chris Thurlow</i>	<i>Chris Thurlow</i>
Full name(s)	Chris Thurlow	
Position (eg Secretary, Chair, etc)	As director of Ludlow Trust Company Limited	
Date	16.09.2023	



Section A Independent Examiner's Report

Report to the trustees/ members of The Seaby Foundation

On accounts for the year ended 13th November 2022 Charity no (if any) 1145163

Set out on pages 1 to 2 (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 13/11/2022.

Responsibilities and basis of report As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: [Signature] Date: 16-09-2023

Name: Mr Keith Felton

Relevant professional qualification(s) or body (if any): ACCA

Address: KJF Accounting Ltd, 17 Sheringham Avenue, Southgate, London N14 4UB

Section B Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

A large, empty rectangular box with a thin black border, occupying the majority of the page's width and height. It is intended for the user to provide details as requested in the text to its left.

2023-10-19SeabyCt-Accounts

Final Audit Report

2023-10-19

Created:	2023-10-19
By:	Marta Kurpickaja (marta.kurpickaja@ludlowtrust.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAsEttKicXdb5K4VbQzzIHutSZ3k52aeRH

"2023-10-19SeabyCt-Accounts" History

-  Document created by Marta Kurpickaja (marta.kurpickaja@ludlowtrust.com)
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-  Document emailed to Chris Thurlow (chris.thurlow@ludlowtrust.com) for signature
2023-10-19 - 11:51:57 AM GMT
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2023-10-19 - 12:00:13 PM GMT - IP address: 104.47.20.254
-  Document e-signed by Chris Thurlow (chris.thurlow@ludlowtrust.com)
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-  Agreement completed.
2023-10-19 - 12:22:11 PM GMT

THE SEABY FOUNDATION

England & Wales - Charity number 1129062

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 14	Month November	Year 2020		Day 13	Month November	Year 2021

Section A Reference and administration details

Charity name The Seaby Foundation

Other names charity is known by

Registered charity number (if any) 1129062

Charity's principal address Trustee Department

1st Floor, Tower Wharf

Cheese Lane, Bristol

Postcode

BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	National Westminster Bank Plc		To 05 April 2021	
2	Ludlow Trust Company Limited		From 06 April 2021	
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Bankers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Solicitors	Hugh James	Hodge House, 114-116 St Mary Street, Cardiff, CF10 1DY
Independent Examiner	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document <small>(eg. trust deed, constitution)</small>	Trust deed dated 13 November 2008
How the charity is constituted <small>(eg. trust, association, company)</small>	Trust
Trustee selection methods <small>(eg. appointed by, elected by)</small>	Trustees are appointed by the existing trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

<p>You may choose to include additional information, where relevant, about:</p> <ul style="list-style-type: none"> • policies and procedures adopted for the induction and training of trustees; • the charity's organisational structure and any wider network with which the charity works; • relationship with any related parties; • trustees' consideration of major risks and the system and procedures to manage them.
--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The Deed of Settlement authorises the trustees to apply the income or the capital to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the trustees may in their absolute discretion think fit. The Trustees will take into account the Letter of Wishes which requests that consideration be given to benefit the following charities: NSPCC, Demelza House Children's Hospice, PDSA, RSPCA, Cat's Protection.

In furtherance of the charity's objects for the public benefit the trustees provides grants in accordance with the letter of wishes. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made 5 grant awards amounting to £28,605 as set out in the notes.

Section E Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £26,189 (2020: £21,059).
 In addition to the free reserves the charity has bank balances of £15,598 (2020: £12,795) and investment assets of £2,313,140 within the expendable endowment fund.
 The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Chris Thurlow</i>	
Full name(s)	Chris Thurlow On behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		
Date	24 August 2022	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name The Seaby Foundation	No (if any) 1129062
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CC16a

Receipts and payments accounts

For the period from	Period start date 14 November 2020	To	Period end date 13 November 2021
------------------------	---------------------------------------	----	-------------------------------------

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	33,735	-	-	33,735	37,132
Income from bank interest	27	-	-	27	164
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	33,762	-	-	33,762	37,296
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	1,227,297	1,227,297	1,155,942
	-	-	-	-	-
Sub total	-	-	1,227,297	1,227,297	1,155,942
Total receipts	33,762	-	1,227,297	1,261,059	1,193,238
A3 Payments					
Grants awarded	28,605	-	-	28,605	51,750
Inv mgmt and admin	-	-	21,277	21,277	32,290
Independent examination	780	-	-	780	780
Administrative services	4,593	-	-	4,593	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	33,978	-	21,277	55,255	84,820
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	1,197,871	1,197,871	1,138,354
	-	-	-	-	-
Sub total	-	-	1,197,871	1,197,871	1,138,354
Total payments	33,978	-	1,219,148	1,253,126	1,223,174
Net of receipts/(payments)	(216)	-	8,149	7,933	(29,936)
A5 Transfers between funds	5,346	-	(5,346)	-	-
A6 Cash funds last year end	21,059	-	12,795	33,854	63,790
Cash funds this year end	26,189	-	15,598	41,787	33,854

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	15,598
	Income account	26,189	-	-
			-	-
	Total cash funds	26,189	-	15,598
	(agree balances with receipts and payments account(s))	OK	OK	OK


Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investment portfolio	Endowment	-	2,313,140
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Investment management	Endowment	1,286	
	Independent examination	Unrestricted	780	
	Administrative services	Unrestricted	1,151	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Chris Thurlow On behalf of Ludlow Trust Company Limited	24 August 2022

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.
Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient - 1 grant unless annotated	£
Cat's Protection League	5,721
Demelza House Children's Hospice	5,721
NSPCC	5,721
PDSA	5,721
RSPCA	5,721
	<hr/>
	28,605
	<hr/> <hr/>

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

During the year under review National Westminster Bank Plc, trustee of the charity to April 2021, was paid fees for the provision of administration and investment management services amounting to £15,700 to the point of retirement. Ludlow Trust Company Limited was appointed trustee in April 2021 and paid fees amounting to £4,593 between appointment and the year end. These fees are authorised under clause 13 of the trust deed.

Independent Examiner's Report to the Trustees of The Seaby Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 13 November 2021 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



24 August 2022

Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date