

PAROCHIAL CHURCH COUNCIL OF

CHRIST CHURCH, AUGHTON

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2021.

CHARITY NUMBER 1129086

PAROCHIAL CHURCH COUNCIL OF
CHRIST CHURCH, AUGHTON
CHARITY INFORMATION

Charity Name:	The Parochial Church Council of the Ecclesiastical Parish of Christ Church Aughton, Lancashire
Charity Registration Number	1129036 (Registered 7th April 2009)
Governing Instrument	The Parochial Church Council (PCC) is established under the Parochial Church Councils (Powers) Measure 1956 (as amended) and is a body corporate with perpetual succession.
Church Information:	Christ Church is situated in Aughton. It is part of the Diocese of Liverpool within the Church of England.
Incumbent:	Revd. S. O'Donoghue Christ Church Vicarage 22 Long Lane Aughton L39 5AT
Bankers:	Royal Bank of Scotland Customer Service Centre Drummond House 1 Redheughs Avenue Edinburgh EH12 9JN
Independent Examiner:	Mr P. U. Collins F.C.A. Collins & Co. Chartered Accountants Suite 13 Hattersley House 1 Hattersley Court Olmstead Lancashire L39 2AY

PAROCHIAL CHURCH COUNCIL OF
CHRIST CHURCH, AUGHTON
ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2021

Aims & Objectives of the PCC

Christ Church Aughton Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church; pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Ministry Centre of Christ Church, Aughton, Long Lane, Aughton.

The general functions of the PCC are stated within section 2 of the Parochial Church Councils (Powers) Measure 1956...

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Christ Church. Our key task is to 'share Jesus with everyone beginning in our community'. The PCC maintains an overview of worship. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer, learning about the gospel, and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.
- Growing and nurturing leaders.
- Resourcing other churches.

To facilitate this work it is important that we maintain the fabric of the Church of Christ Church and the Ministry Centre.

Structure, governance and management

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council (Powers) Measure. The PCC is registered as a charity with the charity commission under number 11290361.

The method of appointment of PCC members is set out in the Church Representation Rules. At Christ Church the membership of the PCC consists of the incumbent (our vicar), churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The full PCC met six times during the year. Given its wide responsibilities the PCC has a number of committees each focussing on a particular aspect of parish life. These committees, which include mission and outreach, fabric, finance, Ministry Centre are all responsible to the PCC and report back to it regularly with minutes of their decisions being received by the full PCC and discussed as necessary.

Christ Church have 3 paid members of staff and have set up a PAYE payroll and have a UK workplace pension scheme.

PCC members who have served at any time from 1 January 2021 until the date this report was approved are:

Ex Officio members:

Incumbent:	Rev'd Sarah O'Donoghue
Curate:	Rev'd Jackie Davies
Wardens:	Mr John Crotchley (2018 - 2021), Mrs Patricia Slater (2019 - 2022)
Deputy Wardens:	Mrs Gray Wells (2020 - Deceased March 2021), Mr Stephen Marsh (2020 - 2023)
Deanery Synod:	Mrs Angela Mellor (2018 - 2021), Mr Bill Casey (2018 - 2021)
	Mr Dennis Keogie (2021 - 2023), Mrs Carole Rankin (2021 - 2023)

Elected members:

Treasurer: Mr Chris Matthews (2018 - 2021)

Mr Mark Patterson (2019 - 2022) (Treasurer from April 2021)

PCC Secretary: Mr Laurence Abennethy (2018 - 2021)

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General RCC members

Mr Joe Johnson (to 2023)

Mrs Sarah Dennison and Mrs Kath Elliott (2018 to APCM 2021)

Mr Eddie Marshman and Ms Elizabeth Mawdsley (from 2019 to APCM 2022)

Mr John Shaw and Mr Roger Spence (from 2020 to APCM 2023)

Sub-committees of the RCC:

Each sub-committee includes one or more co-opted member who serves by invitation of the relevant sub-committee chair (who must be an elected member of the PCC), in consultation with the vicar. The principle of three year memberships also applies to co-opted members.

For the purpose of saving time at the full PCC meetings, members serve on one of the sub committees, which are appointed to cover important areas of responsibility.

Stewardship Committee:

To assist the treasurer in all areas involving finance, including compliance with procedures, gift aid, administration, financial planning, budgeting, charitable giving and special appeals. The stewardship committee is also responsible for the personnel of paid employees and volunteers.

Fabric Committee

The fabric committee is responsible for the maintenance of the Church building, Ministry Centre and the Curates House.

Mission and Outreach:

This committee includes members of the RCC and Ministry team. This committee is responsible for overseeing social media, internet and outreach events.

Ministry Centre Operations Committee:

To assist the Ministry Centre Administrator in the management of all the Ministry Centre activities including Café Vista and it's maintenance.

Financial review

This has been Mark's first year as treasurer, he could not have fulfilled the role without the continuing support of Chris Matthews, Vicky Sime and Milly Casey, who do most of the routine duties required of the role. We are also most grateful to Collins & Co. Chartered Accountants for their help throughout the year.

Following the easing of COVID restrictions, the footfall in the Church and Ministry Centre increased significantly, resulting in a steady increase in income. The latter quarter of the year saw Café Vista open which contributed significantly to the Church's income. However, income from Ministry Centre lettings for 2021 only, amounted to £4,558 in comparison with £17,073 in 2019, so additional work is required to address this shortfall.

We owe considerable thanks to all the volunteers who have contributed to the Ministry Centre's operations and especially to those helping in Café Vista. The annual accounts for the 12 months to the 31st December 2021 show a more detailed position.

The income from the parish giving scheme is now approximately 30% of the giving income stream (exc. Gift Aid). Giving via this scheme has further reduced the burden on volunteers who process donations from the giving plate and collection envelopes.

Repairs and upgrades were made to the church heating system, costing approximately £5,000. This spend will ensure the continued operation of the system and enable better control of the building temperature, bringing associated cost savings.

During 2021 we replaced the Church's pipe organ with an electronic organ costing £35,103. We are most grateful to the Billing Trust for £5,000 towards the costs with the balance coming from an insurance claim linked to the old organ. We should see savings over the coming years in respect of maintenance costs associated with the pipe organ.

Due to unforeseen circumstances, we had to curtail the work on the community garden. This resulted in costs of £3,637 which we may have to write off. The Landfill Trust who agreed a grant towards the original costs of the community garden may pay some of the costs to mitigate these.

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Financial review (continued)

The monthly management accounts produced by Collins & Co are proving to be a useful tool for planning the Church & Ministry Centre budgets going forward. This will be useful in helping to understand and control the church's finances going forward.

The balance on Unrestricted funds 31/12/2021 excluding investment and capital asset funds of £1,220,138 (2020: £1,206,479) amounted to £208,893 (2020: £231,611). At the year end a sum of £50,000 was held in a designated fund towards alterations planned at the back of church for disabled access and other ancillary works.

Achievements and performance

Our aim for the whole of 2021 has been to manage our finances and to ensure that our congregation and community were cared for pastorally. Our other aim throughout 2021 has been to resource other churches in deanery as well as intentionally growing our church numerically and spiritually.

In our services this year we have spent time thinking about the 4p's linked to us internationally growing our church: Prayer for growth, Presence, Proclamation, Persuasion. We also covered material about Frontline Sundays and reintroduced our 'This Time Tomorrow' slot, an opportunity to ask different congregation members about how their faith impacts their lives Monday - Saturday. This slot even has its own jingle thanks to Mark Jones. During Lent we successfully ran the 'Wellbeing Journey' course online, advertised through Eventbrite the course was attended by over 100 people. This course was condensed into 4 sessions and offered to people supported by Macmillan. As we re-opened the Ministry Centre we were aware of the importance of rooting the building in prayer. A prayer room had originally been planned in the original design and it was felt that this should be a key feature going forward. Thanks to Norah Ellis, Simon Andrews, Ailsa Berrington, Debbie Jones and Maxine (a friend of Norah) the annex was transformed into the Upper Room. This room is used Monday - Thursday for Morning Prayer which is also on zoom and streamed live on Facebook. It is also used regularly by LYFE groups for meetings and prayer. As a church we have intentionally prayed our prayer for growth and seen new people coming each week since September. As a result we have now hosted several welcome meals at the vicarage and every new person has remained committed to coming to Sunday worship.

Our on the line prayer community continues to meet daily following the Northumbria Community prayer. This group is a great source of encouragement to people in Aughton and beyond. Eunice Woolf, Mark Jones, Debs, John Raynor, Tookie, Jeff, along with Adele, Julia, Bill, Tess and Matthew Wilson all have done a fantastic job of leading us in worship when we returned to church.

In 2021 Neil Frackleton, Adele Spence and Debbie Jones all helped support a youth worship band to form. The group are committed to meeting on a Monday to practice and have led worship several times at Night LYFE. Thanks to an insurance claim, the generosity of members of the congregation and a grant from the Pilling Trust our new Phoenix digital organ was installed. This is played every Sunday morning at 9am and is a great asset to enhancing worship at this service.

Throughout lockdown our children and young people's work has continued to flourish with groups meeting in person when restrictions allowed and moving online in lockdown.

This year we have continued to work in partnership with our Church school offering pastoral support to teachers and pupils in the school. In addition to weekly zoom collective worship, we did have an opportunity to meet the children at Christmas and invite them into church for a time of reflection within their class bubbles.

I personally want to thank Vicky Sims for her commitment and dedication to the running of the Ministry Centre.

Andy Monks for all his support and hard work throughout the pandemic.

Jonathan Lock for his wisdom, hard work and commitment to enabling Christ Church to be an online church. I

also want to thank Matthew Wilson, Mark Patterson and Pete Chalk for supporting our zoom services. Special thanks also go to the Ministry Team: Rikki Abernethy, Fiona Craig, Jackie Davies, Geoff Fallows, Jane Lake, Paul Livesley, Angela Mellor, Janet Roberts, Graham Rutter, Jeff Shaw.

I would also like to thank our finance team for their hard work and diligence. In particular our PCC treasurer Mr Mark Patterson, supported by Chris Matthews and Vicky Sims, for helping us all to understand the church's accounts and its finances. Special thanks also go to Mr Steve Hilton for overseeing our Mission and Charities giving.

Finally, I want to thank our churchwardens Mrs Patricia Slater and Mr John Gatchley and Deputy Wardens Mr Dennis Koogie and Mrs Carole Rankin who have worked with dedication and diligence on behalf of the congregation to ensure Christ Church is fulfilling its mission to share Jesus with everyone beginning in our community.

At present there are 255 parishioners on the Church Electoral Roll, 60 of whom are not resident within the parish.

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Achievements and performance (continued)

Sadly for a high percentage of the year we were unable to gather to celebrate life events in church. However as restrictions eased we did celebrate five weddings and one marriage blessing. We also continued to offer support to those who were bereaved with 18 funerals. We thank God for those church members who entered into glory: Gay Wells, Stanley Huyton, May Moss, Hazel Snape, William Oldfield, Muriel Tillet and luncheon club member Ethel Stevenson. In addition 10 more names have been added to the memorial.

Deanery Synod

Two members of the PCC sit on the deanery synod. This provides the PCC with an important link between the Parish and the wider structures of the church. This year the focus has been on implementing our new deanery mission plan and identifying churches who will be hub leaders and resourcing churches. Christ Church is now in a hub and resource church in a cluster with St James, Westhead, St Michael's, Aughton, Holy Trinity, Bickerstaffe, St Thomas, Lydiate and St Cuthbert's.

The Ministry Centre

Sadly for the majority of 2021 our ministry centre has been closed. Vicky, since our Ministry Centre Co-ordination has done a fantastic job of looking after the Ministry Centre as well as supporting Sarah, Chris with finance and administration throughout the pandemic. We opened our Café for a short period in September and we are extremely grateful to all the volunteers who were prepared to wear masks and open our Café, so that people could have a safe place to meet. A big thanks to all the volunteers who worked so hard to enable us to open.

Pastoral Care

Due to Covid 19 pastoral care at Christ Church has grown. The pastoral needs of our congregation and the wider community have been met via phone calls, visits when permitted and an online presence of encouragement and support.

Mission and Evangelism

In January 2021 we launched our online Alpha course in conjunction with St Michael's Aughton and St James Westhead.

In October we hosted a 'light scramble' for the local community, as an alternative to Halloween.

In December we formed a partnership with Gorse Hill Nature Reserve and hosted a spectacular Namia event. Many members of Christ Church rose to the challenge, dressing up as Namia characters and welcoming 300 people to the Land of Namia. All families were invited to our Christingle service on Christmas Eve and to Wild LYFE.

Ecumenical Relationships

Christ Church is a member of Ormskirk Churches Together and is represented by Rev. Sarah O'Donoghue; however, this group did not meet in 2021.

Following the Deanery Mission plan a cluster was formed between Christ Church Aughton, St Michael's Aughton, Holy Trinity Bickerstaff, St James Westhead, St Thomas Lydiate and St Cuthbert's Halsall. The clergy from all the churches meet regularly for prayer and support as well as working on joint ventures including the Wellbeing Journey and online Alpha. Members of Christ Church are also actively involved and support the work of West Lanes Debt Advice, Food Bank, Helping on the Streets, Street and School Pastors, Ormskirk Ambassadors and Christians Against Poverty, Southport.

Plans for the future

As a church we are keen to see our church grow spiritually and numerically and to resource other churches in our deanery. We are committed to developing the church land located next to the Sands and to ensuring that this land is used by the community. We are also keen to offer disabled toilets in church and a new kitchen as well as focussing on ensuring that entry into our church is welcoming. We are also committed to developing the provision for our children and young people.

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CHRIST CHURCH, AUGHTON
ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2021 (Cont.)

Risk Management

The trustees periodically carry out a formal review of the charity's activities which include identifying the major opportunities available to the charity and the risks to which it is exposed. Systems established to mitigate risks are periodically reviewed to ensure that they still meet the needs of the charity.

Grant Making Policy

The PCC, via the Church General Fund, gives 10% of donations received by standing order, collection plate, give-as-you-earn and other donations gross of income tax recoverable per annum to the Mission and Charities Committee to be distributed to suitable charitable organisations.

Reserves Policy

It is the long term intention of the Trustees to build up the unrestricted reserves so that they represent the equivalent of three months Parish Share (currently approximately £28,000). The charity has "free reserves" at 31/12/21 of £66,982 (2020: £69,725).

Public Interest Statement

When planning our activities for the year, the PCC gave consideration to the Charity Commission's guidance on public benefit and, in particular, the specific guidance to charities concerned with the advancement of religion.

Compliance with Law and Regulation

A health and safety review is now due and will be carried out by a suitably experienced Church member. Specific procedures for recording accidents have been put in place. Churchwardens and other people will be trained in fire safety and procedures.

Statement of Trustee's Responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity for that year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a. Select suitable accounting policies and apply them consistently;
- b. Make judgements and estimates that are reasonable and prudent;
- c. State whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- d. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and signed on its behalf by:

Rev. S. O'Donoghue (PGC Chairman)

8th May 2022



PAROCHIAL CHURCH COUNCIL OF
CHRIST CHURCH, AUGHTON
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

This report on the accounts of the PCC for the year ended 31st December 2021 which are set out on pages 8 to 16 is in respect of an examination carried out under section 145 of the Charities Act 2011 (the Act).

Respective Responsibilities of the PCC and Examiner

As the members of the PCC you are responsible for the preparation of the accounts; you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts do not accord with the accounting records.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr P. J. Collins (F.C.A.)
Collins & Co.
Chartered Accountants
Suite 13 Hattersley House
1 Hattersley Court
Ormskirk
Lancashire L39 2AY

8th May 2022

PAROCHIAL CHURCH COUNCIL OF
CHRIST CHURCH, AUGHTON
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER, 2021

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2021 £	2020: £
INCOME FROM::					
Donations and legacies	2	192,974	26,164	219,138	210,178
Charitable activities	3	17,132	0	17,132	43,960
Other trading activities	4	22,975	0	22,975	17,877
Investments	5	35	0	35	7,951
TOTAL INCOME:		<u>233,116</u>	<u>26,164</u>	<u>259,280</u>	<u>279,966</u>
EXPENDITURE ON::					
Raising Funds	6	10,025	0	10,025	8,923
Charitable Activities	7	232,150	56,860	288,010	252,450
TOTAL EXPENDITURE:		<u>242,175</u>	<u>56,860</u>	<u>298,035</u>	<u>261,373</u>
		(9,059)	(29,696)	(38,755)	18,593
GAINS AND LOSSES ON INVESTMENTS	9	0	0	0	0
NET (EXPENDITURE)/INCOME		<u>(9,059)</u>	<u>(29,696)</u>	<u>(38,755)</u>	<u>18,593</u>
TRANSFER BETWEEN FUNDS		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
NET MOVEMENT IN FUNDS:		<u>(9,059)</u>	<u>(29,696)</u>	<u>(38,755)</u>	<u>18,593</u>
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD: AT 1ST JANUARY, 2021		1,438,090	29,696	1,467,786	1,449,193
TOTAL FUNDS CARRIED FORWARD AT 31ST DECEMBER, 2021		<u>1,429,031</u>	<u>0</u>	<u>1,429,031</u>	<u>1,467,786</u>

PAROCHIAL CHURCH COUNCIL OF
CHRIST CHURCH, AUGHTON
BALANCE SHEET AT 31ST DECEMBER, 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible Fixed Assets	8	1,450,454	1,255,454
Investment Assets	9	0	195,000
Total fixed assets		1,450,454	1,450,454
OTHER ASSETS: AMOUNTS FALLING DUE AFTER ONE YEAR	10	63,214	68,214
CURRENT ASSETS			
Debtors	11	6,583	6,277
Cash at Bank and in Hand		167,778	191,684
Total current assets		174,361	197,961
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	12	42,375	18,909
NET CURRENT ASSETS		131,986	179,052
LIABILITIES: AMOUNTS FALLING DUE AFTER ONE YEAR	13	216,523	229,934
TOTAL NET ASSETS		1,429,031	1,467,786
THE FUNDS OF THE CHARITY	14		
Unrestricted funds		1,429,031	1,438,090
Restricted funds		0	29,696
Total charity funds		1,429,031	1,467,786

Approved by the Parochial Church Council on 8th May 2022 and signed on its behalf by:


 Revd S. O'Donoghue


 Mr M Patterson

The notes on pages 10 to 16 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF
CHRIST CHURCH, AUGHTON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

111 Accounting Policies

Accounting Convention

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2015 FRS 102.

The financial statements have been prepared under the historical cost convention except for the valuation of certain fixed assets.

The accounts include transactions, assets and liabilities for which the PCC is held responsible in law. They do not include the accounts of church groups that owe their affiliation to another body nor those that are informal gatherings of church members.

Funds

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Income from:

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received.

Grants and legacies are accounted for when the PCC is notified of its legal entitlement to the amount due.

Dividends and all other income is accounted for when receivable.

All incoming resources are accounted for gross.

For investment purposes any surplus funds are of a short term nature and are kept in interest bearing accounts. Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments.

Expenditure on:

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

The Parish Share is accounted for when payable. Any share unpaid at 31st December is provided for in these accounts as an operational (though not legal) liability and is shown as a creditor in the Balance Sheet.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

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FOR THE YEAR ENDED 31ST DECEMBER, 2021 (Cont)

Fixed Assets

Consecrated land and buildings and moveable church furnishings

Consecrated land and beneficed property is excluded from the accounts by s:10(2)(a) of the Charities Act 2011...

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Freehold land and property is not being depreciated, as in the view of the PCC, they are maintained to a sufficiently high standard which ensures that the market value of the properties is not less than the carrying value shown in the accounts.

Fixtures, fittings and equipment

Equipment used by the church is depreciated on a straight time basis over 5 years. Individual assets with a purchase price of £10,000 or less are written off when the asset is acquired...

Investments

Any investments held are valued at market value at 31st December. Investment property is valued at its 'fair value' at the year end.

Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible:

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank...

Reserves

It is the intention of the trustees to maintain sufficient unrestricted reserves to meet the current level of running expenses of the organisation...

**PAROCHIAL CHURCH COUNCIL OF
CHRIST CHURCH, AUGHTON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2021 (Continued)**

	Unrestricted Funds: £	Restricted Funds: £	TOTAL 2021 £	Unrestricted Funds: £	Restricted Funds: £	TOTAL 2020 £
2 Donations and legacies:						
Planned Giving:						
Gift Aid donations	123,645	6,831	130,476	107,904	13,270	121,174
Other planned giving	11,827	0	11,827	19,603	0	19,603
Collections (open plate) at all Services	2,934	0	2,934	4,077	0	4,077
Donations	21,720	17,625	39,345	5,943	5,000	10,943
Income Tax Recoverable	28,150	1,708	29,858	24,443	3,317	27,760
Grants	4,698	0	4,698	0	11,315	11,315
Legacies		0	0	15,306	0	15,306
	<u>192,974</u>	<u>26,164</u>	<u>219,138</u>	<u>177,276</u>	<u>32,902</u>	<u>210,178</u>
3 Charitable activities:						
Rent from Church Hall/Church Property	4,568	0	4,568	4,499	0	4,499
Wedding and Funeral Fees	8,700	0	8,700	6,930	0	6,930
Events & Activities	3,864	0	3,864	2,835	0	2,835
Organ Insurance Claim	0	0	0	0	29,696	29,696
	<u>17,132</u>	<u>0</u>	<u>17,132</u>	<u>14,264</u>	<u>29,696</u>	<u>43,960</u>
4 Other trading activities						
Fetes and fundraising events	0	0	0	0	0	0
Bookstall	1,130	0	1,130	777	0	777
Cafe Income	21,845	0	21,845	17,100	0	17,100
	<u>22,975</u>	<u>0</u>	<u>22,975</u>	<u>17,877</u>	<u>0</u>	<u>17,877</u>
5 Investments						
Dividends and Interest (including any reclaimed tax)	35	0	35	151	0	151
Property rental	0	0	0	7,800	0	7,800
	<u>35</u>	<u>0</u>	<u>35</u>	<u>7,951</u>	<u>0</u>	<u>7,951</u>
6 Raising Funds:						
Giving Envelopes	79	0	79	78	0	78
Bookstall costs	672	0	672	1,046	0	1,046
Cafe expenses	9,274	0	9,274	7,799	0	7,799
Investment Property Costs	0	0	0	0	0	0
	<u>10,025</u>	<u>0</u>	<u>10,025</u>	<u>8,923</u>	<u>0</u>	<u>8,923</u>

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	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2020 £
7/ Charitable Activities						
Missionary Giving						
Bible Society	1,000	0	1,000	500	0	500
Christ Church Norris Green	0	0	0	2,000	0	2,000
Christ Church School	0	0	0	1,000	0	1,000
Green Pastures CBS	500	0	500	0	0	0
Life Worlds	500	0	500	0	0	0
MacMillan Cancer Care	0	0	0	750	0	750
Mercy Ships	500	0	500	0	0	0
Open Doors	690	0	690	0	0	0
Ormskirk Street Pastors	0	0	0	500	0	500
Pearl of Africa	500	0	500	0	0	0
Queens Court Hospice	0	0	0	750	0	750
Rainbow Hub	500	0	500	0	0	0
Reach Merseyside	0	0	0	1,000	0	1,000
Team Fund	500	0	500	0	0	0
24/7 Prayer	500	0	500	0	0	0
Victory Outreach	0	0	0	1,000	0	1,000
West Lancs Crisis Centre	0	0	0	1,000	0	1,000
Yr Kids	1,000	0	1,000	0	0	0
Sundry Donations < £500	1,336	0	1,336	1,838	0	1,838
	<u>7,526</u>	<u>0</u>	<u>7,526</u>	<u>10,338</u>	<u>0</u>	<u>10,338</u>
Ministry						
Parish Share	115,540	0	115,540	121,929	0	121,929
Ministry - Housing	5,582	0	5,582	2,131	0	2,131
Ministry - Expenses	0	0	0	0	0	0
Curate - Housing	6,268	2,625	8,893	0	0	0
Curate - Expenses	0	0	0	0	0	0
Lay Workers - Salary and Fees	33,094	5,000	38,094	33,040	15,815	48,855
Youth Workers expenses	308	0	308	206	0	206
Church Heat, Light and Water	3,825	0	3,825	4,460	0	4,460
Insurance	5,935	0	5,935	5,931	0	5,931
Repairs & Renewals	1,056	0	1,056	6,138	0	6,138
AV System upgraded	1,126	5,000	6,126	0	0	0
Organ Repairs/Replacement	407	34,696	35,103	0	0	0
Postage, printing & stationery	1,484	0	1,484	2,821	0	2,821
Magazine expenses	0	0	0	241	0	241
Sundry expenses	5,281	0	5,281	3,013	0	3,013
Grounds and Churchyard Maintenance	8,412	0	8,412	4,239	590	4,739
Upkeep of services	2,753	0	2,753	2,116	0	2,116
Ministry Centre - Running Costs	23,512	954	24,466	13,483	4,413	17,896
Loan Interest and Charges	0	7,585	7,585	0	12,174	12,174
Events & activities	2,130	0	2,130	2,404	0	2,404
Legal & Professional fees	1,405	0	1,405	2,642	0	2,642
Accountancy & Independent						
Examiner's Fees	6,506	0	6,506	4,416	0	4,416
	<u>232,150</u>	<u>55,860</u>	<u>288,010</u>	<u>219,548</u>	<u>32,902</u>	<u>252,450</u>

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7. Staff Costs

	2021	2020
	£	£
Wages and Salaries	37,458	48,081
Social Security Costs	0	0
Pension Costs	636	824
	<u>38,094</u>	<u>48,855</u>

The wages paid relate to the parish administrator, ministry centre manager and parish workers. No employees (2020: None) received more than £60,000 remuneration during the year.

The charity participates in a multi-employer pension scheme which holds assets of the schemes separately from those of the Employer and the other participating employers. It is not possible to attribute the scheme's assets and liabilities to specific employers and hence contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs charged in the SOFA in the year are the contributions payable as set out above.

The following PCC member received working expenses as below:

	£
Rev S O'Donoghue	0

8. Tangible Fixed Assets

	Freehold Property £	Audio Visual System £	Total £
COST OR VALUATION			
At 1st January, 2021	1,255,453	30,959	1,286,412
Transfer from Investment Properties	195,000	0	195,000
Disposals	0	0	0
At 31st December, 2021	<u>1,450,453</u>	<u>30,959</u>	<u>1,481,412</u>
DEPRECIATION			
At 1st January, 2021	0	30,958	30,958
Charge for the year	0	0	0
Depreciation on disposals	0	0	0
At 31st December, 2021	<u>0</u>	<u>30,958</u>	<u>30,958</u>
NET BOOK VALUE			
At 31st December, 2021	<u>1,450,453</u>	<u>1</u>	<u>1,450,454</u>
At 31st December, 2020	<u>1,255,453</u>	<u>1</u>	<u>1,255,454</u>

Freehold Property represents the costs expended in relation to the new Ministry Centre in Long Lane, Aughton, £1,255,453 and the Curates House at 25 Peet Avenue, Ormskirk, which was valued by the trustees at £195,000 on 31st December 2018. Other fixed assets are valued at historical cost.

9. Investment Assets

	2021 £	2020 £
Freehold Property - 25 Peet Avenue, Ormskirk as at 1st January	195,000	195,000
Transferred to Tangible Fixed Assets	(195,000)	0
	<u>0</u>	<u>195,000</u>

The property at 25 Peet Avenue was used by the charity as an investment asset until the new curate was appointed. It has now been transferred to Tangible Fixed Assets following that appointment.

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10. Long Term Loan Debtor:

This relates to the property known as the Cottage Lane Mission which was sold for £100,000 in 2015 to a trust in return for a payment of £5,000 per year for 20 years until 2037. This property is to be used for a mission room connected with the Church of England in this parish.

We have discounted the future interest free loan repayments of £5,000 per annum to the year end date by £111,786.

11. Debtors:

	2021 £	2020 £
Income Tax recoverable	482	793
Loans Repayable	5,000	5,000
Other Debtors	1,101	484
	<u>6,583</u>	<u>6,277</u>

12. Liabilities: Amounts falling due within one year

	2021 £	2020 £
Accruals and Deferred Income	440	3,467
Creditors for Goods and Services	28,243	1,402
Loans	13,692	14,040
	<u>42,375</u>	<u>18,909</u>

13. Liabilities: Amounts falling due after one year

	2021 £	2020 £
Loan repayments due between 2 and 5 years	56,160	56,160
Loans repayments due after 5 years	160,463	173,774
	<u>216,623</u>	<u>229,934</u>

14. Analysis of Net Assets by Fund

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed and Long Term Assets	1,513,668	0	1,513,668
Current Assets	150,205	24,156	174,361
Current Liabilities	(18,219)	(24,156)	(42,375)
Long Term Liabilities	(216,623)	0	(216,623)
Fund Balance	<u>1,429,031</u>	<u>0</u>	<u>1,429,031</u>

15. Unrestricted Funds

	2020 £	Income £	Expenditure £	Investments/ Transfers £	2021 £
Belfry Fund	191	0	0	(191)	0
Disabled Access & Toilets Fund	50,000	0	0	0	50,000
Knit & Knatter Fund	716	0	0	(716)	0
Lilacdon Club Fund	2,000	1,248	592	(656)	2,000
Men Alive Fund	565	0	0	(565)	0
Mission & Charity Fund	29,368	5,837	7,526	(5,715)	21,964
Mothers & Toddlers Fund	2,000	690	0	(1,724)	345
Wives Group Fund	1,303	0	0	(1,303)	0
Ministry Centre Operating Fund	7,529	10,055	13,196	0	4,388
Curate's House Asset Fund	195,000	0	0	0	195,000
Ministry Centre Asset Fund	1,011,479	0	0	13,659	1,025,138
Long Term Loan Fund	68,214	0	0	(5,000)	63,214
General Funds	69,725	215,907	220,861	2,211	66,982
	<u>1,438,090</u>	<u>233,116</u>	<u>242,175</u>	<u>0</u>	<u>1,429,031</u>

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Unrestricted Funds (continued)

The movement on Unrestricted Funds was as above:

Belfry Fund	: Funds designated towards maintenance of the Belfry
Disabled Access & Toilets Fund	: Funds designated towards the work to be undertaken at the back of church on the disabled access and toilets.
Knit & Knatter Fund	: Funds designated towards the knit and knatter group
Luncheon Club Fund	: Funds designated towards the luncheon club
Men Alive Fund	: Funds designated towards the mens group activities
Mission & Charity Fund	: Funds designated for donations to other charities and mission
Mothers & Toddlers Fund	: Funds designated towards the mother and toddler activities
Wives Group Fund	: Funds designated towards the wives group activities
Ministry Centre Operating Fund	: Funds designated to fund the operating of the Ministry Centre
Curate's House Asset Fund	: Funds designated for use of the property by the Curate.
Ministry Centre Asset Fund	: Funds designated for use of the building for church and community use.
Long Term Loan Fund	: Funds due after one year which are not freely accessible to the charity.
General Funds	: General Funds of the charity not designated for any specific purpose

16. <u>Restricted Funds</u>	2020	Income	Expenditure	Transfers	2021
	£	£	£	£	£
Ministry Centre Fund	0	8,539	8,539	0	0
(See note 16)					0
AV System Fund	0	5,000	5,000	0	0
Youth Worker Fund	0	5,000	5,000	0	0
Curates Costs	0	2,625	2,625	0	0
Organ Fund	29,696	5,000	34,696	0	0
	<u>29,696</u>	<u>26,164</u>	<u>55,860</u>	<u>0</u>	<u>0</u>

The movement on Restricted Funds was as above:

AV System Fund	: Funds restricted for the upgrade of the Audio Visual system.
Youth Worker Fund	: Funds restricted for the payment of the Youth Worker's salary.
Curates Costs	: Funds restricted towards the costs relating to the curate.
Organ Fund	: Funds restricted towards the replacement of the organ following a flood.

17. Ministry Centre Fund

The building of the Ministry Centre for the benefit of the Church and the local community in pursuance of our key task of sharing Jesus with everyone in the parish was completed in June 2010. In order to complete the work the charity negotiated a loan of £325,000 from the Charity Bank. This loan is secured by a legal charge over the Ministry Centre building for the period of the loan. The loan is repayable in instalments and was moved from a fixed rate of interest to a variable rate of interest during the year.

The balance on this loan at 31/12/2021 was £230,315 (2020 £243,974).

The repayments on the loan are to be funded from the additional future income from the facilities offered by the Centre and future giving by members of the congregation.

Following completion of the Ministry Centre the charity has now fulfilled the conditions attached to the receipt of the monies from donors. Since then monies received towards the fund are used to pay the repayments on the Charity Bank loan and to contribute to the running costs of the centre.

18. Capital Commitments

The PCC had no Capital Commitments at the accounting date (2020 £Nil).

19. Contingent Liabilities

The PCC had no contingent liabilities at 31st December 2021 (2020 £Nil).