



High Street Methodist Church, Witney

Annual Report
Year ending Aug 23

Minister's Report

Someone once said to me, "God moves at 3mph". The saying makes me smile, because it suggests that God moves at a steady walk. God doesn't sprint, but nor does God cease to move. If that saying is true, then the same should be said of his church. It is when we move at the right pace that we never fall too far behind to become irrelevant, yet nor do we scurry forward eager to keep up with the fads of the day and forget who we truly are.

In this report we will celebrate the steady walk of progress in many areas of church. However, there are also some areas of church life in which we have fallen behind and need to jog a bit to catch up. In particular I think in terms of investment into the building and the resources within it. Yet at least this year we started this process with the installation of the new curtains and the audio-visual equipment in the worship area, however, we must continue to invest into the building so that it remains a welcome and hospitable place that is at the very heart of our community. In order to do this, we acknowledge that we have also fallen behind financially from where we would like to be. We are not in financial trouble, but it is important to recognise that we cannot keep spending more than we have money coming in, and with such a need for investment into the building we really do need to find ways to increase our income.

Other important matters to mention are safeguarding and health and safety. It is only right that we remind the church members in our annual report of the importance of keeping people safe, and this requires the input of every church member to be mindful of any risk. If you have any concerns over a safeguarding matter or a health and safety then please do raise it with Jason, Margaret Maycock (Safeguarding) or Richard Tweedy (Health and Safety)

One of the changes that the trustees (church council) have voted for this year is a change to the organisational structure of the church and we are soon to move towards this new model. It is based upon 'The Calling' of the Methodist Church which separates church life into four areas: Worship, Learning and Caring, Evangelism and Service (justice and being a good neighbour). Four committees will take charge of each area of church life and under the guidance of the stewards and the direction of the church council, will ensure that the church remains committed to all that it is called to be. This annual report will now continue under each of these headings, before moving to property and finance. Whilst this report will cover a good number of the life of the church, it will not be the complete picture. We are grateful to everyone who contributes to the life of the church all to the glory of God.

Worship

In terms of our Sunday worship, numbers remain consistent, with a slight increase and there is a welcome trend in seeing the demographic of the worshippers better reflecting the community in which we live, though we are not yet close to being a fully representative church. The worship group have done a wonderful job of leading us in sung worship and reflections this last year and it does feel like there is a maturing of our corporate worship. In addition to this the worship planning group continue to bring consistency from Sunday to Sunday, as well as leading the church in some wonderful local arrangements. The floral arrangements continue to bring beauty into the worship area, and we are grateful for that ministry. The stewards are doing a fabulous job of bringing a consistent message of welcome and hospitality, assisted by those welcoming on the doors. And of course, no service would be possible without the team that faithfully operate the sound and audio equipment so that we can all participate in worship.

Junior church has been doing so well and we are so grateful to the leaders and helpers who faithfully disciple the children and youth of the church, with a particular highlight of the whole year being the engagement of the junior church in the Christmas services.

There are of course many more teams that need our thanks, such as the prayer team, the local preachers who give so much time in preparation and delivery, those that make cakes and serve refreshments, the bible readers, the communion stewards, the table hosts at café church, and Soo Webster who keeps us legal with copyright.

Learning and Caring

The Pastoral Visitors continue to do a marvellous job in making sure that the church actively supports its members. Pastoral visitors really are at the heart of church, and we would not be who we are without them, so don't forget to thank your pastoral visitor for what they do. Each year we need to identify a few new pastoral visitors as others come to a point of needing to step down, so if you are being called to this then please do speak to Anne Crawford who so expertly heads up the team of pastoral visitors.

The church has a number of house groups as well as additional small groups that meet on a Tuesday, Women's fellowship, post alpha groups that meet on a Wednesday and a worship night that happens every other Thursday. It is hoped that we will soon increase the number of small groups that exist within the church to even more than it was pre covid. In doing so the church will reaffirm its commitment to the

lift of learning together in our faith, as well increase our levels of friendship and care levels.

Evangelism

The church is not strong on Evangelism and relies upon 2 main ministries for this purpose: alpha and the schools experiences.

The alpha course continues to run regularly and is fruitful, though not always in ways that the main body of the church would see. Some of the Alpha alumni attend worship nights or other churches, where others have grown but will need further watering of the seed of faith. We are grateful to the Alpha team who dedicate week after week to run the course and must also mention those who bake cakes!

The schools experience continues to go from strength to strength. Rev Brenda Woods continues to oversee the programme but has built up a good team of leaders to support this, who are further supported in the delivery of the school experience by people from High St and other churches. The evidence of the strength of the programme is that every school keeps coming back again and again to hear the good news of Jesus through the experience programme, it really is something to celebrate!

Though an ecumenical project, the Town Centre Chaplaincy does come under the authority of the church council. This outreach continues to do very well, with more chaplains joining the team. There are a number of days where there is now a notable and consistent Chaplaincy present in the community. This year has also seen the introduction of a Chaplaincy tent being erected once a week in the town square. It would be good to see a few more members from High Street on the team.

Service

The centre point of the church is often the Meeting Place. This remains well used by the public and supported by a team of volunteers that is headed up by Margaret Maycock and Heather Davis, with some administrative support from David Limmer. Any project that a church invests resources into, should do more than just serve the community, but must do so from a distinctly Christian viewpoint. For the whole of this

financial year the coffee bar has operated as a 'warm space', meaning that anyone can come and get a hot drink, toast, use the Wi-Fi and sit somewhere warm and dry without having to pay for any of it.

In addition to this, Adam Noble has brilliantly raised up a team of volunteers that now serve a free community meal to anyone who wishes to partake on a Thursday evening. This meal really does create community which is so vital for mental and physical health. It would be good to see more of the church supporting this project by attending and getting to know the community that gathers inside our building.

In addition to the coffee shop, the Dorcas groups continues to be a strong witness to the Kingdom values in the town, speaking up for justice as well as being unapologetic about pointing people to Jesus. Anyone who is interested in crafts should consider finding out more about the Dorcas group and see how they can help out!

The church continues to run two very successful toddler groups that are run by Mary Willis and Sandra Robinson. Both groups are very well attended and are intentional about introducing both the child and the guardian to bible stories and the hope that is found only in Jesus.

Newland Chapel

Newland Chapel continues to be very well attended each Thursday evening, and again once a month on a Sunday afternoon. Newland Chapel tends to be an ecumenical gathering and is a centre of excellence for what it means to be a caring community. It really is the one church of Jesus Christ modelled well.

This year Dave and Shirley Richardson have stepped down from the role of leading the chapel. The job that they have done has been incredible and we want to give a special thanks and honour them for the years and years of servant leadership that flowed from hearts of love.

Property

The premises continue to be well used throughout the whole week by both church and the local community. We are pleased to have Witney Food Revolution (a food bank/food recycling project) using two of our rooms. Volunteer Link-Up, the

Community Church and Christians Against Poverty (CAP) also have offices in our buildings. Golden Threads (a tailor) have a three-year lease (which is due for renewal later this year) on our shop unit. We have tenants in the church flat on a one-year tenancy agreement.

Organisations as varied as WI, Guides and Brownies, Probus, dance classes, keep fit, art classes, toddlers' groups and Slimming World regularly hire rooms. A large number of U3A activities take place on our premises. Our Worship Area is used by the Witney Music Society for monthly winter concerts, and other organisations hire it for one-off concerts and exhibitions.

During the past year, we brought our facilities in the Worship Area up to date with a new audio/visual system, and we enhanced the decor with new curtains. A considerable part of this work was funded by legacies, and we gratefully remember those who gave them.

Minor but necessary repairs to the roofs have been done during the past year at a cost of £4,500 – most of this is for the scaffolding for access. Our quinquennial property inspection is due later in 2024.

Our gas and electricity purchase contracts at "old" prices expire during 2024. The price of our electricity doubled in February, and our gas contract is due for renewal in October.

Maintaining our premises is a continual activity, with Man Friday volunteers and others doing a myriad of tasks. We give thanks for all our staff and volunteers who handle bookings, clean, set-up rooms, maintain security and keep the building and surroundings safe and welcoming.

Keith Crawford - Property Secretary



Church
Accruals Accounts
2022-2023

THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2023

High Street Methodist Church, Witney

Church

Registered Charity - Registration number (if applicable)

1129034

Witney & Faringdon	Circuit No	2303
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Minister

Rev Jason Cooke

Church Stewards

Graham Beechey

Jane Heath

Janet Buckle

Helen Williamson

Linda Burbage

Church Treasurer

Jonathan Miller

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

Section A Statement of financial activities

Recommended categories by	Unrestricted £ F01	Restricted £ F02	Endowments £ F03	Total funds £ F04	Prior year £ F05
Incoming resources (Note 3)					
Income and endowments from:					
Donations and legacies	93,952	33,043	-	126,995	108,296
Other trading activities	105,014	-	-	105,014	89,588
Investments	1,772	-	-	1,772	148
Other	4,361	-	-	4,361	3,960
Total	205,100	33,043	-	238,142	201,992
Resources expended (Note 5)					
Expenditure on:					
Church Activities	156,299	765	-	157,064	146,127
Property	54,582	-	-	54,582	38,510
Other	14,324	1,144	-	15,468	12,161
	-	-	-	-	-
Total	225,205	1,909	-	227,114	196,798
Net income/(expenditure) before investment gains/(losses)	- 20,105	31,134	-	11,028	5,194
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	- 20,105	31,134	-	11,028	5,194
Extraordinary items	-	-	-	-	-
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	- 20,105	31,134	-	11,028	5,194
Reconciliation of funds:					
Total funds brought forward	34,642	17,408	-	52,050	46,856
Total funds carried forward	14,537	48,542	-	63,078	52,050

Balance Sheet as at 31 August 2023

Section B Balance sheet

	Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Tangible assets (Note 8)	B02	22,415	-	-	22,415	714
Total fixed assets	B05	22,415	-	-	22,415	714
Current assets						
Debtors (Note 9)	B07	3,083	-	-	3,083	3,565
Cash at bank and in hand (Note 10)	B09	27,372	17,408	-	44,780	55,625
Total current assets	B10	30,455	17,408	-	47,863	59,190
Creditors: amounts falling due within one year (Note 11)	B11	7,198	-	-	7,198	7,140
Net current assets/(liabilities)	B12	23,257	17,408	-	40,665	52,050
Total assets less current liabilities	B13	45,672	17,408	-	63,080	52,764
Creditors: amounts falling due after one year (Note 11)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	45,672	17,408	-	63,080	52,764
Funds of the Charity						
Endowment funds	B17	-	-	-	-	-
Restricted income funds	B18	-	4,283	-	4,283	17,408
Unrestricted funds	B19	14,537	-	-	14,537	34,642
Revaluation reserve	B20	-	-	-	-	-
Total funds	B21	14,537	4,283	-	18,820	52,050

Signed by one or two trustees on behalf of

Signature	Print Name	Date of
	Rev Jason Cooke	
	Jonathan Miller	

Section C**Notes to the accounts****1. Basis of accounting**

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein."

2. Funds

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted. Restricted funds which are held for a narrower purpose including those for internal organisations. There are also the following Endowment funds as listed. Details of each material fund are disclosed in note 16 . Any funds may be represented by more than just cash.

3. Accounting policies**Basis**

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

Income

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown at cost..

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors include outstanding lettings invoices in August.

Creditors

Creditors include outstandings relating to utilities, telephones, etc in August.

Section C	Notes to the accounts	(cont)
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Note 4 Analysis of income

		Unrestricte	Restricted	Endowme	Total funds	Prior year
Analysis					£	£
Donations and legacies:	Collections	76,671	-	-	76,671	79,601
	Gift Aid	14,452	-	-	14,452	17,418
	Donations	2,829	33,043	-	35,872	11,277
	Legacies	-	-	-	-	-
	Grant from Circuit	-	-	-	-	-
		-	-	-	-	-
	Total	93,952	33,043	-	126,995	108,296
Other trading activities:	Lettings	98,671	-	-	98,671	86,426
	Coffee Bar	6,343	-	-	6,343	3,162
	Events Income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	105,014	-	-	105,014	89,588
Income from investments:	Central Finance Board	1,772	-	-	1,772	148
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	1,772	-	-	1,772	148
Other:	Collections for external organisation	597	-	-	597	732
	Sundry Income	3,764	-	-	3,764	3,228
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	4,361	-	-	4,361	3,960
TOTAL INCOME		205,100	33,043	-	238,142	201,992

Section C	Notes to the accounts	(cont)
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Note 5 Analysis of expenditure

	Analysis	Unrestrict ed funds	Restrict ed income funds	Endowme nt funds	Total funds £	Prior year £
Expenditure on church activities:	Circuit Assessment	88,118	-	-	88,118	89,843
	Salaries, NIC and Pension costs	59,310	-	-	59,310	46,737
	Grants and Donations	7,090	765	-	7,855	9,547
	Outreach/Mission*	1,780	-	-	1,780	-
			-	-	-	-
	Total expenditure on church activities	156,299	765	-	157,064	146,127
Expenditure on Property	Maintenance of church buildings	32,007	-	-	32,007	16,361
	Utilities (insurance, heat light etc)	22,575	-	-	22,575	21,435
	Depreciation	-	-	-	-	714
		-	-	-	-	-
	Total expenditure on property	54,582	-	-	54,582	38,510
Other	Sundry Expenditure	9,989	1,144	-	11,133	14,062
	Coffee Bar	4,335	-	-	4,335	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total other expenditure	14,324	1,144	-	15,468	14,062
TOTAL EXPENDITURE		225,205	1,909	-	227,114	198,699

* Outreach was classed as Sundry Expenditure in previous accounts

Section C Notes to the accounts (cont)

Note 6 Details of certain items of expenditure

Independent examiner’s fees

Assurance services other than audit or independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
420	420

Note 7 Paid employees

Salaries and wages
Social security costs
Pension costs (defined contribution scheme)
Other employee benefits
Total staff costs

This year £	Last year £
56,453	44,457
2,513	2,043
344	237
-	-
59,310	46,737

Please provide details of expenditure on staff

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No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable	-	-
Governance	-	-
Other	3	3
Total	3	3

Section C**Notes to the accounts****(c)****Note 8****Tangible fixed assets****8.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of	-	-	-	6,702	6,702
Additions	-	-	-	22,415	22,415
Revaluations	-	-	-	-	-
Disposals	-	-	-	2,580	2,580
Transfers *	-	-	-	-	-
At end of the year	-	-	-	26,538	26,538

8.2 Depreciation and impairments

**Basis	Straight Line	Straight Line	Straight Line	Straight Line	Straight Line
** Rate					

At beginning of the	-	-	-	6,702	6,702
Disposals	-	-	-	-	-
Depreciation	-	-	-	2,580	2,580
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	4,123	4,123

8.3 Net book value

Net book value at the beginning of the year	-	-	-	-	-
Net book value at the end of the year	-	-	-	22,415	22,415

Section C	Notes to the accounts	(cont)
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Note 9 Debtors and prepayments

	This year	Last year
	£	£
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	3,083.0	3,565.0
Total	3,083.0	3,565.0

Note 10 Cash at Hand and in Bank

	This year	Last year
	£	£
Held at Central Finance Board	28,972.9	35,711.0
Held at Bank	15,193.7	19,579.0
Held in Cash	612.9	335.0
Total	44,779.5	55,625.0

Note 11 Creditors and accruals

	Amounts falling due		Amounts falling due	
	This year	Last year	This year	Last year
	£	£	£	£
Trade creditors	2,354	2,596	-	-
Accruals and deferred income	1,344	1,044	-	-
Other creditors	3,500	3,500	-	-
Total	7,198	7,140	-	-

Section C **Notes to the accounts** **(cont)****Note 12** **Transactions with trustees and related parties****12.1 Trustee remuneration and benefits**

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE**12.2 Trustees' expenses**

No trustee expenses have been incurred (True or False)

TRUE**12.3 Transaction(s) with related parties**

There have been no related party transactions in the reporting period (True or False)

FALSE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Mission in Britain	Fund of	Donation	650			
Fund for Support of	Fund of	Donation	600			
Fund for Property	Fund of	Donation	900			
World Mission Fund	Fund of	Donation	850			

High Street Methodist Church, Witney

Number 1129034

DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2023 have been prepared from the records of the Church and that they include all funds under the control of the Church Council / Members' Meeting / Leadership Group*.

Signature of Treasurer

Jonathan Miller

Date

18-Mar-24

Name of Treasurer

Jonathan Miller

Address

41 Wytham View, Eynsham, Witney, OX29 4LX

Presentation to the Church Council for approval.

I confirm that the annual report and accounts for the year ended 31 Aug 2023 were presented to the Church Council at its meeting on

17 June 2024

and were approved.

Signature of the Chair of the meeting

Rev Jason Cooke

Name of the Chair of the meeting

Rev Jason Cooke

Date

17/6/24

Independent Examiner's Report to the Trustees of the

High Street Methodist Church Witney

This Report is on the Church Accounts for the year ended 31st August

2023

Respective responsibilities of Trustees and Examiner

The Church's trustees are responsible for ensuring that the annual report and accounts for the year to 31 August 2023 present a true and fair view of the Church's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

High Street Methodist Church, Witney

Number 1129034

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a true and fair view. My report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act 2011.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(3) I have obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name of independent examiner

ANTONY HOLLIDAY

Signature of independent examiner

A Holliday

Relevant Professional qualification or body

ACCOUNTANTS

Name of firm (where appropriate)

SOLUTIONS IN ACCOUNTING LTD

Address

2 COMPTON WAY
WITNEY OX28 3AB

Date

25/06/2024



Church
Accruals Accounts
2022-2023

THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2023

High Street Methodist Church, Witney Church

Registered Charity - Registration number (if applicable)

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Witney & Faringdon	Circuit No	2303
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Minister

Rev Jason Cooke

Church Stewards

Graham Beechey

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Statement of Financial Activities (SOFA) for the year ended 31 August 2023

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Extraordinary items	-	-	-	-	-
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	- 20,105	31,134	-	11,028	5,194
Reconciliation of funds:					
Total funds brought forward	34,642	17,408	-	52,050	46,856
Total funds carried forward	14,537	48,542	-	63,078	52,050

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17,408

Balance Sheet as at 31 August 2023

Section B Balance sheet

	Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Tangible assets (Note 8)	B02	22,415	-	-	22,415	714
Total fixed assets	B05	22,415	-	-	22,415	714
Current assets						
Debtors (Note 9)	B07	3,083	-	-	3,083	3,565
Cash at bank and in hand (Note 10)	B09	27,372	17,408	-	44,780	55,625
Total current assets	B10	30,455	17,408	-	47,863	59,190
Creditors: amounts falling due within one year (Note 11)	B11	7,198	-	-	7,198	7,140
Net current assets/(liabilities)	B12	23,257	17,408	-	40,665	52,050
Total assets less current liabilities	B13	45,672	17,408	-	63,080	52,764
Creditors: amounts falling due after one year (Note 11)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	45,672	17,408	-	63,080	52,764
Funds of the Charity						
Endowment funds	B17	-	-	-	-	-
Restricted income funds	B18	-	4,283	-	4,283	17,408
Unrestricted funds	B19	14,537	-	-	14,537	34,642
Revaluation reserve	B20	-	-	-	-	-
Total funds	B21	14,537	4,283	-	18,820	52,050

Signed by one or two trustees on behalf of

Signature	Print Name	Date of
	Rev Jason Cooke	
	Jonathan Miller	

Section C Notes to the accounts**1. Basis of accounting**

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein."

2. Funds

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted. Restricted funds which are held for a narrower purpose including those for internal organisations. There are also the following Endowment funds as listed. Details of each material fund are disclosed in note 16. Any funds may be represented by more than just cash.

3. Accounting policies**Basis**

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

Income

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.
The freehold property is shown at cost..

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors include outstanding lettings invoices in August.

Creditors

Creditors include outstandings relating to utilities, telephones, etc in August.

Section C	Notes to the accounts	(cont)
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Note 4 Analysis of income

	Analysis	Unrestrict	Restricted	Endowme	Total funds £	Prior year £
Donations and legacies:	Collections	76,671	-	-	76,671	79,601
	Gift Aid	14,452	-	-	14,452	17,418
	Donations	2,829	33,043	-	35,872	11,277
	Legacies	-	-	-	-	-
	Grant from Circuit	-	-	-	-	-
		-	-	-	-	-
	Total	93,952	33,043	-	126,995	108,296
Other trading activities:	Lettings	98,671	-	-	98,671	86,426
	Coffee Bar	6,343	-	-	6,343	3,162
	Events Income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	105,014	-	-	105,014	89,588
Income from investments:	Central Finance Board	1,772	-	-	1,772	148
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	1,772	-	-	1,772	148
Other:	Collections for external organisation	597	-	-	597	732
	Sundry Income	3,764	-	-	3,764	3,228
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	4,361	-	-	4,361	3,960
TOTAL INCOME		205,100	33,043	-	238,142	201,992

Section C Notes to the accounts (cont)
Note 5 Analysis of expenditure

	Analysis	Unrestrict ed funds	Restrict ed income funds	Endowme nt funds	Total funds £	Prior year £
Expenditure on church activities:	Circuit Assessment	88,118	-	-	88,118	89,843
	Salaries, NIC and Pension costs	59,310	-	-	59,310	46,737
	Grants and Donations	7,090	765	-	7,855	9,547
	Outreach/Mission*	1,780	-	-	1,780	-
			-	-	-	-
	Total expenditure on church activities	156,299	765	-	157,064	146,127
Expenditure on Property	Maintenance of church buildings	32,007	-	-	32,007	16,361
	Utilities (insurance, heat light etc)	22,575	-	-	22,575	21,435
	Depreciation	-	-	-	-	714
		-	-	-	-	-
	Total expenditure on property	54,582	-	-	54,582	38,510
Other	Sundry Expenditure	9,989	1,144	-	11,133	14,062
	Coffee Bar	4,335	-	-	4,335	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total other expenditure	14,324	1,144	-	15,468	14,062
TOTAL EXPENDITURE		225,205	1,909	-	227,114	198,699

* Outreach was classed as Sundry Expenditure in previous accounts

Section C**Notes to the accounts****(cont)****Note 6 Details of certain items of expenditure****Independent examiner's fees****Assurance services other than audit or independent examination****Tax advisory fees****Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner**

This year £	Last year £
420	420

Note 7 Paid employees**Salaries and wages****Social security costs****Pension costs (defined contribution scheme)****Other employee benefits****Total staff costs**

This year £	Last year £
56,453	44,457
2,513	2,043
344	237
-	-
59,310	46,737

Please provide details of expenditure on staff

--

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

11.2 Average head count in the year**The parts of the charity in which the employees work**

	This year Number	Last year Number
Fundraising	-	-
Charitable	-	-
Governance	-	-
Other	3	3
Total	3	3

Section C	Notes to the accounts	(c)
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Note 8 Tangible fixed assets

8.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of	-	-	-	6,702	6,702
Additions	-	-	-	22,415	22,415
Revaluations	-	-	-		-
Disposals	-	-	-	- 2,580	- 2,580
Transfers *	-	-	-	-	-
At end of the year	-	-	-	26,538	26,538

8.2 Depreciation and impairments

**Basis	Straight Line	Straight Line	Straight Line	Straight Line	Straight Line
** Rate					
At beginning of the	-	-	-	6,702	6,702
Disposals	-	-	-		-
Depreciation	-	-	-	- 2,580	- 2,580
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	4,123	4,123

8.3 Net book value

Net book value at the beginning of the year	-	-	-	-	-
Net book value at the end of the year	-	-	-	22,415	22,415

Section C**Notes to the accounts****(cont)****Note 9 Debtors and prepayments**

	This year	Last year
	£	£
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	3,083.0	3,565.0
Total	3,083.0	3,565.0

Note 10 Cash at Hand and in Bank

	This year	Last year
	£	£
Held at Central Finance Board	28,972.9	35,711.0
Held at Bank	15,193.7	19,579.0
Held in Cash	612.9	335.0
Total	44,779.5	55,625.0

Note 11 Creditors and accruals

	Amounts falling due		Amounts falling due	
	This year	Last year	This year	Last year
	£	£	£	£
Trade creditors	2,354	2,596	-	-
Accruals and deferred income	1,344	1,044	-	-
Other creditors	3,500	3,500	-	-
Total	7,198	7,140	-	-

Section C**Notes to the accounts****(cont)****Note 12 Transactions with trustees and related parties****12.1 Trustee remuneration and benefits**

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE**12.2 Trustees' expenses**

No trustee expenses have been incurred (True or False)

TRUE**12.3 Transaction(s) with related parties**

There have been no related party transactions in the reporting period (True or False)

FALSE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Mission in Britain	Fund of	Donation	650			
Fund for Support of	Fund of	Donation	600			
Fund for Property	Fund of	Donation	900			
World Mission Fund	Fund of	Donation	850			

High Street Methodist Church, Witney

Number 1129034

DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2023 have been prepared from the records of the Church and that they include all funds under the control of the Church Council / Members' Meeting / Leadership Group*.

Signature of Treasurer

Jonathan Miller

Date

18-Mar-24

Name of Treasurer

Jonathan Miller

Address

41 Wytham View, Eynsham, Witney, OX29 4LX

Presentation to the Church Council for approval.

I confirm that the annual report and accounts for the year ended 31 Aug 2023 were presented to the Church Council at its meeting on

17 June 2024

and were approved.

Signature of the Chair of the meeting

Rev Jason Cooke

Name of the Chair of the meeting

Rev Jason Cooke

Date

17/6/24

Independent Examiner's Report to the Trustees of the

High Street Methodist Church Witney

This Report is on the Church Accounts for the year ended 31st August

2023

Respective responsibilities of Trustees and Examiner

The Church's trustees are responsible for ensuring that the annual report and accounts for the year to 31 August 2023 present a true and fair view of the Church's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities act; and
- to state whether particular matters have come to my attention.

High Street Methodist Church, Witney

Number 1129034

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a true and fair view. My report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act 2011.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(3) I have obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name of independent examiner

ANTONY HOLLIDAY

Signature of independent examiner

A Holliday

Relevant Professional qualification or body

ACCOUNTANTS

Name of firm (where appropriate)

SOLUTIONS IN ACCOUNTING LTD

Address

2 COMPTON WAY
WITNEY OX28 3AB

Date

25/06/2024

**HIGH STREET METHODIST CHURCH
FINANCIAL STATEMENTS
FOR
31 AUGUST 2023**

SOLUTIONS IN ACCOUNTING LIMITED

Accountants
Ground Floor
2 Compton Way
Witney
Oxfordshire
OX28 3AB

HIGH STREET METHODIST CHURCH

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

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Income and expenditure account - General Account	2
Income and expenditure account - Restricted Reserves	3
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HIGH STREET METHODIST CHURCH
ACCOUNTANTS' REPORT TO THE RESERVES
YEAR ENDED 31 AUGUST 2023

In accordance with your instructions, we have compiled these unaudited financial statements set out on pages 2 to 6 from the accounting records and information and explanations supplied to us.



SOLUTIONS IN ACCOUNTING LIMITED
Accountants

Ground Floor
2 Compton Way
Witney
Oxfordshire
OX28 3AB

18 March 2024

HIGH STREET METHODIST CHURCH - GENERAL ACCOUNT **INCOME AND EXPENDITURE ACCOUNT**

YEAR ENDED 31 AUGUST 2023

	2023		2022
	£	£	£
INCOMING RESOURCES			
Offerings and Tax Efficient Giving	73,916		77,838
Tax Recovered	14,452		15,284
Interest and Investment Income	1,772		148
Room Hire	76,734		67,896
Flat Rent	7,975		7,640
Shop Rent	13,962		10,890
Fees and Donations	2,829		6,169
Sundry Income	3,764		3,228
Collections for External Organisations	597		732
Profit from Coffee Bar	6,343		3,162
School Building Refurbishment	-		1,000
Newland Offerings	2,755		1,763
	<u>205,099</u>		<u>195,750</u>
EXPENDITURE			
RESOURCES EXPENDED			
Circuit Assessment	88,118		89,844
Utilities	13,984		13,581
Insurance	8,591		7,854
Repairs and maintenance	32,007		16,361
Administration and Cleaning	59,310		46,737
Donations from Church Funds	7,090		7,719
Outreach/ Mission	1,780		-
Sundry expenses	14,324		11,862
Depreciation	-		714
	<u>225,204</u>		<u>194,672</u>
(SHORTFALL IN)/SURPLUS OF INCOME OVER EXPENDITURE	<u>(20,105)</u>		<u>1,078</u>

HIGH STREET METHODIST CHURCH - RESTRICTED RESERVES **INCOME AND EXPENDITURE ACCOUNT**

YEAR ENDED 31 AUGUST 2023

	2023		2022	
	£	£	£	£
INCOMING RESOURCES				
Tax Recovered		-		2,133
Fees and Donations		<u>33,043</u>		<u>4,110</u>
		33,043		6,243
EXPENDITURE				
RESOURCES EXPENDED				
Donations from Church Funds	765		1,828	
Sundry expenses	<u>1,144</u>		<u>300</u>	
		<u>1,909</u>		<u>2,128</u>
SURPLUS OF INCOME OVER EXPENDITURE		<u>31,134</u>		<u>4,115</u>

HIGH STREET METHODIST CHURCH

BALANCE SHEET

31 AUGUST 2023

	Note	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	2		22,415		—
CURRENT ASSETS					
Debtors		3,814		4,297	
Provision for doubtful debts		(731)		(731)	
Building society deposits		11,557		16,064	
Bank deposits		32,610		39,225	
Cash in hand		612		335	
		<u>47,862</u>		<u>59,190</u>	
CURRENT LIABILITIES					
Trade creditors		2,353		2,594	
Other creditors		3,500		3,500	
Accruals		1,343		1,044	
		<u>7,196</u>		<u>7,138</u>	
NET CURRENT ASSETS			<u>40,666</u>		<u>52,052</u>
NET ASSETS			<u>63,081</u>		<u>52,052</u>
FINANCED BY:					
Capital accounts	3		<u>63,081</u>		<u>52,052</u>

HIGH STREET METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

1. SUMMARY OF PROFITS

	2023	2022
	£	£
Net (Loss)/Profit - General Account	(20,105)	1,078
Net Profit - Restricted Reserves	<u>31,134</u>	<u>4,115</u>
	<u>11,029</u>	<u>5,193</u>

2. TANGIBLE FIXED ASSETS

	Office Equipment £
COST	
At 1 September 2022	6,702
Additions	22,415
Disposals	<u>(2,579)</u>
At 31 August 2023	<u>26,538</u>
DEPRECIATION	
At 1 September 2022	6,702
On disposals	<u>(2,579)</u>
At 31 August 2023	<u>4,123</u>
NET BOOK VALUE	
At 31 August 2023	<u>22,415</u>
At 31 August 2022	<u>—</u>

HIGH STREET METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

3. RESERVES' CAPITAL ACCOUNTS

	Brought forward 1 Sep 22 £	Profit share £	Carried forward 31 Aug 23 £
General Account	34,644	(20,105)	14,539
Restricted reserves	17,408	31,134	48,542
	<u>52,052</u>	<u>11,029</u>	<u>63,081</u>