

The Parochial Church Council of  
**Glastonbury St John the Baptist**

**A Christian Spiritual Centre at the heart of the town, for everyone**



**Annual Trustees Report and Accounts**

**Year ended 31 December 2024**



**Registered Charity No 1129016**

## Administrative Information

Glastonbury St John the Baptist (St John's) Church is situated in Glastonbury, Somerset. It is part of the Diocese of Bath and Wells within the Church of England. The correspondence address is High Street, Glastonbury, Somerset, BA6 9DR.

### Vicar

Prebendary David MacGeoch

Priest-in-Charge 2008-2011  
Vicar 2011 – 07 September 2024  
in Vacancy from 07 September 2024

### Training Curates

Revd Kieron Rowley

Ordained – June 2023

### Readers

Di Grenter

Philippa Chapman

Annie Wynter-Croft – until October 2024

### Readers P.T.O

Margaret Wynn – until December 2024

The Parochial Church Council (PCC) is a registered charity with the Charity Commission. PCC members who have served from 1 January 2024 until the date this report was approved are:

Joy Taylor (PCC Secretary)	2021-2025 (2 <sup>nd</sup> term)
Arthur Way (PCC Treasurer)	2021-2025 (2 <sup>nd</sup> term)
Ronnie Harkness	2024-2027 (2 <sup>nd</sup> term)
Edward MacGeoch	2022- until September 2024
Geoff Snell	2022-2025 (1 <sup>st</sup> term)
James Sparkes	2024-2027 (1 <sup>st</sup> term)
Hannah Nott	Co-opted from June 2024

### Deanery Synod Representatives

Mary Masters	2023-2026
David Randall	2023-2026

### Church Wardens elected annually. May not serve more than 6 years

David Smith (Lay Chairman from 07/09/2024)	2024-2025
Derek Dorey	2024-2025

### Benefice Safeguarding Officer

Helen Roper

The Bath & Wells Diocesan Board of Finance hold title to property belonging to the PCC



## **Structure, Governance and Management**

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. Members are elected for a three-year term and may be re-elected for a further three-year term, after which they must stand down. Deanery Synod Representatives are elected every three years throughout the Diocese; next election 2026. Mary Masters and David Randall are our serving members. The PCC continued its pattern of regular meetings.

## **Committees**

### **Standing Committee**

The Standing Committee is the only required committee, consisting of the Incumbent, Churchwardens, Treasurer and Co-options who have the power to conduct the business of the PCC between meetings, subject to any directions given by the PCC.

### **Finance Committee**

This is an informal committee which attends to matters relating to the stewardship of the plant, church and centre buildings and their contents, and the churchyard. Its members serve at the pleasure of the PCC.

### **Fabric Committee**

This is an informal committee which attends to matters relating to the stewardship of the plant, church and centre buildings and their contents, and the churchyard. Its members serve at the pleasure of the PCC.

## **Objectives and Activities**

St John's PCC has the responsibility of co-operating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. The PCC also has maintenance responsibilities for the St John the Baptist Church, High Street, Glastonbury, and associated property, The Church Lane Hub, 3 Church Lane, Glastonbury and the garage off Archers Way.

### **Public Benefit**

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake. The trustees consider that they have acted in the public benefit.

## **Achievements and Performance**

### **Church Attendance and the Electoral Roll 2024**

There are 128 members on the Electoral Roll.

### **Review of 2024**

The PCC met 6 times during the year. St John's PCC continue to meet separately with the meetings being held in The Church Lane Hub or St John's Church. The meetings all began with an act of worship. Sunday and mid-week Church services continued. The Sunday services were all live-streamed. St John's hosted a wide variety of music and choral events during the year organized by our Events Organizer – Matthew Redman and these continue to be hugely popular and well-supported. Our community project – known as "Well-being Mondays" continued to provide much needed support to those attending and a variety of group activities held during the day remained popular. Various fund-raising events were held during the year and these generated much needed income. We made substantial payments towards our Parish Share but our income was not sufficient to meet our total Parish Share liability to the Diocese. We remain grateful to the Diocesan Board of Finance for their understanding. During the year we said goodbye to two of our clergy team and one of our Readers. Prebendary David MacGeoch moved from Glastonbury to take up a new position in Leighton Buzzard. David had been a towering presence at St John's and the wider Benefice for 16 years and has left a gap in the lives of all. A Benefice collection was arranged and gifts presented to David and his wife Kathy at a farewell party held in St John's Church in August. We also said goodbye to Reverend Robin Ray who moved away from the area to be nearer his family. Robin had been a benign presence at St John's for many years and provided enormous support to the clergy team. Finally, we said goodbye to Margaret Wynn who also moved away from the area to live nearer to

her family. Margaret has been a much-loved part of the St John's family and wider Benefice for many years. All three will be missed and all were thanked for their years of loyal service and dedication to St John's and the Benefice. Finally, enormous thanks go to all of our volunteer helpers and members of our congregation who continue to give so generously both of their time and financially in order to keep St John's open and a vital part of the community it serves.

### **Looking Forward in 2025**

With the Benefice in Vacancy, we will look forward to welcoming our new Vicar towards the end of the year. The priority in 2025 again remains the need to stabilize St John's finances. Whilst a Stewardship campaign was again postponed in 2024 the Diocesan Board of Finance continues to offer support and guidance and it is hoped a Parish Giving campaign will go ahead during the year. Our Gift Aid claims on the donations and gifts received remain a vital source of income and will continue to do so in the years ahead. We remain grateful to all those who continue to give so generously to support St John's.

### **Financial Review**

There was an increase in the overall funds held which was unexpected in view of inflationary pressures leading to an increase in running costs. The value of the Fixed Assets held with the CBF have increased and dividends received from these investments continued to be a valuable source of income. As stated in previous years, apart from The Church Lane Hub, the fixed assets are beyond use by the PCC. On the advice of the Diocesan Board of Finance the Trustees designate the CBF & COIF Investments as Endowed Funds. The Benefice Fund shows an excess of income over expenditure £2,456.00 at the year-end. The financial position in 2024 was much improved and it is hoped this momentum will continue in what continues to be a challenging financial climate.

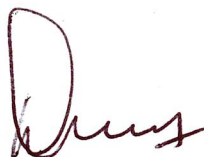
### **Reserves Policy**

It is PCC policy to maintain all accounts at CAF Bank Ltd and the CBF Church of England Deposit Fund. It has been tradition the interest is designated for the Fabric Fund but the Trustees voted in 2023 to designate the interest for the General Fund moving forward. This policy will be reviewed from time to time as appropriate. The PCC ensures there is sufficient reserves available to meet six months running and staffing costs. The total funds held at the end of the year were £477,034 of which £125,000 were held as tangible fixed assets and £223,065 were held as investments. Total unrestricted funds (excluding fixed assets and designated funds) at 31 December 2024 were £23,663 Free reserves continue to be below the required level. However, the Trustees are confident that reserves will increase in the coming year.

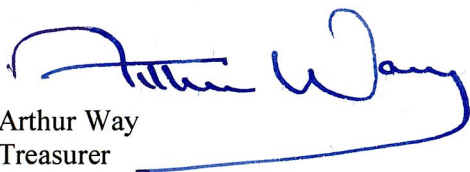
Approved by the PCC on 9<sup>th</sup> April 2025 and signed on their behalf by:



David Smith  
Church Warden & Lay Chairman



Derek Dorey  
Church Warden



Arthur Way  
Treasurer



**Statement of Financial Activities (including Income and Expenditure Account) for the year ending 31<sup>st</sup> December 2024**

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Income and endowments from:</b>					
Donations and legacies	57,899	—	—	57,899	50,621
Income from charitable activities	20,305	—	—	20,305	17,684
Other trading activities	33,826	29,542	—	63,369	45,929
Investments	10,489	160	—	10,649	9,052
<b>Total income (note 2)</b>	<b>122,522</b>	<b>29,702</b>	<b>—</b>	<b>152,224</b>	<b>123,289</b>
<b>Expenditure on:</b>					
Costs of generating funds	9,025	—	—	9,025	10,630
Expenditure on charitable activities	109,916	29,067	—	138,984	166,978
Other expenditure	—	—	—	—	200
<b>Total expenditure (note 3)</b>	<b>118,941</b>	<b>29,067</b>	<b>—</b>	<b>148,009</b>	<b>177,809</b>
Gains / losses on investment assets	—	—	4,946	4,946	18,479
<b>Net income / (expenditure) resources before transfer</b>	<b>3,581</b>	<b>634</b>	<b>4,946</b>	<b>9,161</b>	<b>(36,040)</b>
<b>Transfers</b>					
Gross transfers between funds - in	—	—	—	—	44,350
Gross transfers between funds - out	—	—	—	—	(44,350)
<b>Other recognised gains / losses</b>					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
<b>Net movement in funds</b>	<b>3,581</b>	<b>634</b>	<b>4,946</b>	<b>9,161</b>	<b>(36,040)</b>
<b>Total funds brought forward</b>	<b>245,040</b>	<b>4,713</b>	<b>218,118</b>	<b>467,872</b>	<b>503,911</b>
<b>Total funds carried forward</b>	<b>248,621</b>	<b>5,348</b>	<b>223,065</b>	<b>477,034</b>	<b>467,872</b>
<b>Represented by</b>					
<b>Unrestricted</b>					
General fund	148,662	—	—	148,662	155,485
<b>Designated</b>					
Clergy Discretion	(400)	—	—	(400)	(400)
Fabric fund	100,359	—	—	100,359	89,955
<b>Restricted</b>					
Bell-Ringers fund	—	6,427	—	6,427	7,044
Benefice fund	—	2,456	—	2,456	1,054
Capital Campaign	—	—	—	—	—
Music Scholarship	—	(608)	—	(608)	(458)
St Johns Centre	—	(2,927)	—	(2,927)	(2,927)
<b>Endowment</b>					
Charity Investments	—	—	223,065	223,065	218,118

All income and expenditure derive from continuing activities

The statement of financial activities includes all gains and losses recognized during the year

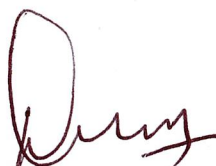
## Balance sheet

Class and code	Description	This year	Last year
<b>Fixed assets</b>			
5000010 note 6	St John's Centre	125,000	125,000
5000020 note 7	CBF CoE Investment 101001545S	68,790	67,250
5000030 note 7	COIF Charity Investment 110930001T	154,275	150,867
	<b>Total Fixed assets</b>	<b>348,065</b>	<b>343,118</b>
<b>Current assets</b>			
C1501	CAF Bank Current Acct 00020131	2,684	786
C1505	CAF Bank Benefice Acct 00096086	243	1,192
C1506	CAF Bank Bell Fund Account 00096087	6,125	7,125
C1507	CAF Bank Covenant Acct 00096088	2,393	2,356
C1508	CAF Bank Fabric Acct 00096089	62,931	57,097
D1510	CBF Church of England Deposit	54,003	54,003
S1500 note 8	Stock - Shop	—	100
Z05 note 9	Debtors	4,063	4,057
	<b>Total Current assets</b>	<b>132,447</b>	<b>126,720</b>
<b>Liabilities</b>			
6699	Agency collections	1,663	—
Z04 note 10	Creditors	1,815	1,966
	<b>Total Liabilities</b>	<b>3,478</b>	<b>1,966</b>
	<b>Net Asset surplus(deficit)</b>	<b>477,034</b>	<b>467,872</b>
<b>Reserves note 11</b>			
	<b>Represented by funds</b>		
	Unrestricted	148,663	155,485
	Designated	99,958	89,554
	Restricted	5,348	4,713
	Endowment	223,065	218,118
	<b>Total</b>	<b>477,034</b>	<b>467,872</b>

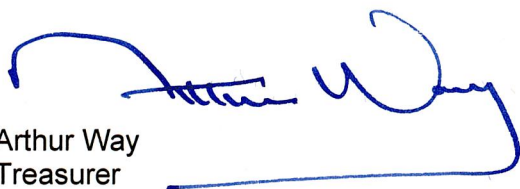
The financial statements were approved by the PCC and authorized for issue on 9<sup>th</sup> April 2025 and signed on their behalf by:



David Smith  
Church Warden & Lay Chairman



Derek Dorey  
Church Warden



Arthur Way  
Treasurer



## **Notes to the Financial Statements for the year ended 31<sup>st</sup> December 2024**

### **1. Accounting Policies**

#### **Basis of preparation**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update bulletin 1 published on 2 February 2016) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trust constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

There are no significant areas of judgements or key sources of estimation uncertainty.

#### **Material uncertainty related to going concern**

The total funds held at the end of the year were £477,034 of which £125,000 were held as tangible fixed assets and £223,065 were held as investments in an endowment fund. Total unrestricted funds i.e. free reserves (excluding fixed assets and designated funds) at 31 December 2024 were £23,663. The free reserves held have been severely depleted over the past four years. The charity holds designated funds for the fabric of the building of £100,359 which can be transferred to the general fund if required. The trustees have prepared a budget for the forthcoming year and are focused on generating sufficient income to replace the reserves spent and the increasing income derived from events and the income from hiring the recently refurbished Centre will aid St John's recovery over the coming years.

#### **Legal status of the charity**

The PCC is a corporate body which is constituted and governed in accordance with the Parochial Church Councils (Powers) Measure 1956 and the Church Representation Rules. The PCC is a registered charity under the Charities Act 2011

#### **Funds**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.



Revaluation reserve consists of surpluses arising on the revaluation of properties. This fund may only be used on the sale of the properties, by release to unrestricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of charitable groups that owe their affiliation to another body nor those that are informal gatherings of Church members.

### **Income recognition**

All income is recognized once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Fundraising is funds raised by festivals and shop income and similar events and are accounted for gross.

Dividends and investments are accounted for when receivable except for Bank interest when unpaid interest is accrued. Tax recoverable on such income is recognized in the same accounting year.

### **Gains and losses on investments**

Realized gains or losses are recognized when investments are sold.

Unrealized gains or losses are accounted for on revaluation of investments at 31st December.

### **Expenditure recognition**

Liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. Irrecoverable VAT is charged against the expenditure heading for which it was incurred. For the Parish Share any unpaid amounts from previous years are not considered to be a liability.

### **Tangible fixed assets**

St John's Centre is held at open market value at the balance sheet date. All movements arising from revaluation are shown in the SOFA.

Consecrated and benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 2011.

Movable church furnishings held by the Incumbent and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

Individual items of equipment used within the church premises with a purchase price of £500 or less are written off when the asset is acquired.

### **Stock**

Stock represents the value of the commercial and sacristy inventory. Stock is held at the lower of cost and net realizable value.



**Investments**

Investments are valued at market value at 31st December.

**Debtors**

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors are recognized where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognized at their settlement amount after allowing for any trade discounts due.

**Pensions**

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme managed by NEST. The Church's contribution is restricted to the contributions disclosed in note 5. There were no outstanding contributions at the year end.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognized at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

## 2. Analysis of Income

	Unrestricted	Designated	Restricted	Endowment	This year	Last year
--	--------------	------------	------------	-----------	-----------	-----------

### INCOME AND ENDOWMENTS

#### Donations and legacies

0101 - Covenant - Bank	30,744	—	—	—	30,744	29,436
0110 - Covenant - Orange Envelopes	1,186	—	—	—	1,186	1,203
0301SD - Loose Plate Collections - Small Donation	3,728	—	—	—	3,728	521
0302 - Fun/Wed/Bap Collections	546	—	—	—	546	553
0501 - Gift Aid - One-off Gifts	6,131	—	—	—	6,131	3,625
0550 - Donations, Appeals, etc.	6,068	—	—	—	6,068	4,478
0555 - Contactless Donations	2,523	—	—	—	2,523	2,476
0560 - Verger Funding	2,000	—	—	—	2,000	2,000
0601 - Tax Recoverable on Gift Aid	4,969	—	—	—	4,969	6,325
<b>Total</b>	<b>57,899</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>57,899</b>	<b>50,621</b>

#### Income from charitable activities

0203 - Charity Specific - In	418	—	—	—	418	285
0910 - Festivals Income	2,474	—	—	—	2,474	1,545
0911 - Fund-Raising Income	137	—	—	—	137	—
0915 - Events Income	17,274	—	—	—	17,274	15,854
<b>Total</b>	<b>20,305</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>20,305</b>	<b>17,684</b>

#### Other trading activities

1030 - Church - Rent	7,000	—	—	—	7,000	7,000
1040 - Centre - Rent	—	—	—	—	—	300
1101 - Fees - Funerals and Weddings	11,590	—	—	—	11,590	4,931
1230 - Church - Lettings	180	—	—	—	180	210
1231 - Commercial - Food	460	—	—	—	460	264
1240 - Centre - Lettings	11,090	—	—	—	11,090	1,810
1350 - Benefice - Income	—	—	26,544	—	26,544	25,114
1352 - Benefice - BMA	—	—	(1,092)	—	(1,092)	(1,092)
1360 - Benefice - Pioneer Minister Refund	—	—	—	—	—	921
1362 - Benefice-Admin Cont-St Margaret's Chapel	—	—	3,276	—	3,276	2,328
1365 - Benefice - Church House Trust Refund	—	—	500	—	500	—
0901 - Other Funds Generated	312	—	—	—	312	895
0903 - Music Income	605	—	—	—	605	2,057
0905 - Social Income	277	—	—	—	277	165
0906 - Hospitality Donations	917	—	—	—	917	502
0907 - Sacristy Reimbursement	—	—	—	—	—	92
0912 - Flowers Income	1,395	—	—	—	1,395	430
7001 - BellRingers Income	—	—	314	—	314	—
<b>Total</b>	<b>33,829</b>	<b>—</b>	<b>29,542</b>	<b>—</b>	<b>63,369</b>	<b>45,929</b>

#### Investments

1001 - Dividends	—	8,877	—	—	8,877	8,045
1020 - Bank Interest	85	1,526	160	—	1,771	1,007
<b>Total</b>	<b>85</b>	<b>10,404</b>	<b>160</b>	<b>—</b>	<b>10,649</b>	<b>9,052</b>

<b>INCOME TOTAL</b>	<b>112,118</b>	<b>10,404</b>	<b>29,702</b>	<b>—</b>	<b>152,224</b>	<b>123,289</b>
---------------------	----------------	---------------	---------------	----------	----------------	----------------



### 3. Analysis of Expenditure

#### Costs of generating funds

1730 - Festivals Expenses	1,318	—	—	—	1,318	1,307
1755 - Events Organizer	4,992	—	—	—	4,992	4,992
1760 - Events Expenses	2,714	—	—	—	2,714	4,330
Total	9,025	—	—	—	9,025	10,630

#### Expenditure on charitable activities

1801 - Charity Specific - Out	328	—	—	—	328	305
1810 - Fees - Funerals/Weddings	6,654	—	—	—	6,654	2,450
1901 - Fees - B&W DBF Parish Share	30,000	—	—	—	30,000	7,500
1920 - Fees - B&W DBF Other	20	—	—	—	20	15
2010 - Music Director	6,567	—	—	—	6,567	6,567
2110 - Benefice - St John's Contribution	19,260	—	—	—	19,260	18,048
2112 - Benefice - Office Telephone	—	—	1,154	—	1,154	1,062
2115 - Benefice - Hospitality	—	—	—	—	—	87
2116 - Benefice - Other	—	—	50	—	50	—
211A - Benefice - Administrator	—	—	10,844	—	10,844	9,775
211AO - Benefice - PAYE Admin Fee	—	—	292	—	292	292
211AT - Benefice - Administrator - Taxes - NIC	—	—	59	—	59	125
211B - Benefice - Office Equipment	—	—	2,899	—	2,899	1,468
211C - Benefice - Office Supplies	—	—	2,530	—	2,530	4,956
211P - Benefice - Administrator - Pension	—	—	1,137	—	1,137	1,023
2121 - Benefice - Vicar Books	—	—	—	—	—	9
2122 - Benefice - Vicar Telephone	—	—	1,312	—	1,312	1,189
2123 - Benefice - Vicar Discretionary	—	—	1,136	—	1,136	1,009
2125 - Benefice - Vicar Mileage	—	—	2,350	—	2,350	2,826
2126 - Benefice - Vicar Park/Trans	—	—	84	—	84	84
2128 - Benefice - Vicar Hospitality	—	—	554	—	554	516
2129 - Benefice - Vicar Subscriptions	—	—	162	—	162	202
212H - Benefice - Vicar Other	—	—	158	—	158	132
2151 - Benefice - Pioneer Books	—	—	—	—	—	31
2152 - Benefice - Pioneer Telephone	—	—	—	—	—	366
2154 - Benefice - Pioneer Hospitality	—	—	—	—	—	124
2155 - Benefice - Pioneer Mileage	—	—	—	—	—	855
2156 - Benefice - Pioneer Park/Trans	—	—	—	—	—	115
2159 - Benefice - Pioneer Subscriptions	—	—	—	—	—	134
215H - Benefice - Pioneer Other	—	—	—	—	—	106
2190 - Benefice - Curate mileage	—	—	665	—	665	275
2191 - Benefice - Curate Park/Trans	—	—	—	—	—	21
2192 - Benefice - Curate Telephone	—	—	874	—	874	700
2193 - Benefice - Curate Hospitality	—	—	721	—	721	242
2194 - Benefice - Curate Books	—	—	111	—	111	67
2195 - Benefice - Curate Retreat	—	—	200	—	200	150
2196 - Benefice - Curate Subscriptions	—	—	196	—	196	211
2198 - Benefice - Curate Other	—	—	364	—	364	172
2220 - Music Expenses	1,677	—	—	—	1,677	1,776
2225 - Music Scholarship	—	—	150	—	150	1,200
2301 - Church Expense - Insurance	4,175	—	—	—	4,175	4,033
2320 - Organ/Piano Tuning/Maintenance	328	—	—	—	328	228
2330 - Church Expense - Maintenance	228	—	—	—	228	900
2331 - Church Expense - Cleaning	—	—	—	—	—	546
2340 - Church Expense - Security	1,377	—	—	—	1,377	1,880
2366 - Website - Hosting	318	—	—	—	318	315
2380 - Church Expense - Sacristry	1,746	—	—	—	1,746	1,132

2394 - Shop - Stock Revaluation	100	—	—	—	100	—
2401 - Church Expense - Electricity	3,940	—	—	—	3,940	10,115
2410 - Church Expense - Gas	11,335	—	—	—	11,335	12,695
2420 - Church Expense - Water	632	—	—	—	632	586
2430 - Church Expense - Broadband	1,200	—	—	—	1,200	1,067
2440 - Church Expense - Verger	8,086	—	—	—	8,086	6,639
2445 - Caretaker - Pension	567	—	—	—	567	338
2450 - Church Expense - Waste Disposal	1,190	—	—	—	1,190	1,301
2470 - Church Expense - Other	5,096	—	—	—	5,096	5,412
2475 - Flowers Expenses	685	—	—	—	685	683
2520 - Centre Expense - Security	—	—	—	—	—	324
2540 - Centre Expense - Gas	1,379	—	—	—	1,379	2,769
2550 - Centre Expense - Insurance	1,185	—	—	—	1,185	1,196
2560 - Centre Expense - Repairs	—	—	—	—	—	43,378
2570 - Centre Expense - Other	191	—	—	—	191	—
2580 - Centre Expense - Water	346	—	—	—	346	178
2590 - Centre Expense - Cleaning	—	—	—	—	—	200
2601 - Examination Fee	1,170	—	—	—	1,170	912
2602 - Bank Charges	126	—	—	—	126	143
7010 - BellRingers Expense	—	—	1,057	—	1,057	—
278057 - Capital Campaign - StF - Other	—	—	—	—	—	3,800
<b>Total</b>	<b>109,916</b>	<b>—</b>	<b>29,067</b>	<b>—</b>	<b>138,984</b>	<b>166,978</b>

#### Other expenditure

9910 - Clergy Discretion	—	—	—	—	—	200
<b>Total</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>200</b>
<b>EXPENDITURE TOTAL</b>	<b>118,941</b>	<b>—</b>	<b>29,067</b>	<b>—</b>	<b>148,009</b>	<b>177,809</b>

Included in expenditure is the Independent Examiners fee of £1,170 (2023 - £936)

## 4. Trustees' remuneration and benefits, and related party transactions

There were no trustees' remuneration or other benefits for the year ended 31 December 2024.

### Trustees' expenses

There were no trustee expenses for the year ended 31 December 2024.

### Related party transactions

There were no related party transactions for the year ended 31 December 2024.

Total trustee and key management personnel remuneration was £nil (2023: £nil)

Donations are received from trustees as they are members of the congregation. All donations from trustees are given without conditions.

## 5. Staff costs

	2024 (£)	2023 (£)
Wages and salaries	19,810	18,421
Social security costs	-	-
Other pension costs	824	678
	<b>20,634</b>	<b>19,909</b>

During the year the PCC employed 3 (2023: 4) members of staff, none of whom earned £60,000 pa or more.



## 6. Fixed assets

		Freehold land and buildings £
Gross book value	At 1st January 2024	125,000
	At 31st December 2024	125,000
Depreciation	At 1st January 2024	-
	Charge	-
	At 31st December 2024	-
Net book value	At 1st January 2024	125,000
	At 31st December 2024	125,000

## 7. Investments

	As at 01.01.2024 £	(Loss) / Gain £	As at 31.12.2024 £
Listed investments:			
CBF CoE Investment	67,250	1,540	68,790
CBF Charities Investment Fund	150,867	3,408	154,275
	218,117	4,948	223,065

## 8. Stock

	2024 £	2023 £
Shop goods	0	100
	0	100

## 9. Debtors

	2024 £	2023 £
Income tax recoverable	3,625	3,625
Accrued grant income	-	-
Other debtors	438	432
	4,063	4,057

## 10. Liabilities: amounts falling due within one year

	2024 £	2023 £
Accruals	1,815	1,816
Other creditors	-	150
	1,815	1,966

## 11. Funds

### Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
<b>Centre - St Johns Centre</b>						
Restricted	(2,927)	—	—	—	—	(2,927)
<b>Sub-total for Centre</b>	<b>(2,927)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>(2,927)</b>
<b>ChIn - Charity Investments</b>						
Endowment	218,118	—	—	—	4,946	223,065
<b>Sub-total for ChIn</b>	<b>218,118</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>4,946</b>	<b>223,065</b>
<b>ClgyDisc - Clergy Discretion</b>						
Designated	(400)	—	—	—	—	(400)
<b>Sub-total for ClgyDisc</b>	<b>(400)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>(400)</b>
<b>MusSch - Music Scholarship</b>						
Restricted	(458)	—	150	—	—	(608)
<b>Sub-total for MusSch</b>	<b>(458)</b>	<b>—</b>	<b>150</b>	<b>—</b>	<b>—</b>	<b>(608)</b>
<b>General - General fund</b>						
Unrestricted	155,485	112,118	118,941	—	—	148,663
<b>Sub-total for General</b>	<b>155,485</b>	<b>112,118</b>	<b>118,941</b>	<b>—</b>	<b>—</b>	<b>148,663</b>
<b>Fabric - Fabric fund</b>						
Designated	89,955	10,404	—	—	—	100,359
<b>Sub-total for Fabric</b>	<b>89,955</b>	<b>10,404</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>100,359</b>
<b>Benefice - Benefice fund</b>						
Restricted	1,054	29,262	27,860	—	—	2,456
<b>Sub-total for Benefice</b>	<b>1,054</b>	<b>29,262</b>	<b>27,860</b>	<b>—</b>	<b>—</b>	<b>2,456</b>
<b>BellRinger - Bell-Ringers fund</b>						
Restricted	7,044	440	1,057	—	—	6,427
<b>Sub-total for BellRinger</b>	<b>7,044</b>	<b>440</b>	<b>1,057</b>	<b>—</b>	<b>—</b>	<b>6,427</b>
<b>Grand total</b>	<b>467,872</b>	<b>152,224</b>	<b>148,009</b>	<b>—</b>	<b>4,946</b>	<b>477,034</b>

A description of the purpose of each fund

- Capital campaign - this restricted fund is for the repair of floor and reordering of church.
- Clergy Discretion – this designated fund is for the use of the clergy at their discretion
- Fabric Fund - this designated fund is for the repair of the fabric of the building
- Benefice – this restricted fund is for the expenses of staffing and running of the benefice
- Bell-Ringers – this restricted fund is for the repair of the bells.
- Centre – St Johns Centre – this is restricted for the refurbishment of the building

The CBF Church of England Investment and COIF Charity Investment fixed assets are from legacies received during 2004. The principle is not available for use by the PCC, but the income from the investments is applied to repairs of the church fabric.

### Analysis of net assets per fund

	Unrestricted fund	Designated funds	Restricted funds	Endowment funds	2024 total funds
Fixed assets	125,000	-	-	223,065	348,065
Current assets	27,141	99,958	5,348	-	132,447
Current liabilities	(3,478)	-	-	-	(3,478)
Long term liabilities	-	-	-	-	-
	148,663	99,958	5,348	223,065	477,034



## 12. Comparative Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Income and endowments from:</b>					
Donations and legacies	50,557	64	—	50,621	52,317
Income from charitable activities	17,684	—	—	17,684	16,139
Other trading activities	18,817	27,112	—	45,929	48,569
Investments	8,988	64	—	9,052	6,753
<b>Total income (note 2)</b>	<b>96,046</b>	<b>27,240</b>	<b>—</b>	<b>123,286</b>	<b>123,779</b>
<b>Expenditure on:</b>					
Costs of generating funds	10,630	—	—	10,630	8,092
Expenditure on charitable activities	90,685	76,293	—	166,978	147,873
Other expenditure	200	—	—	200	665
<b>Total expenditure (note 3)</b>	<b>101,515</b>	<b>76,293</b>	<b>—</b>	<b>177,808</b>	<b>156,630</b>
Gains / losses on investment assets	—	—	18,479	18,479	(26,063)
<b>Net income / (expenditure) resources before transfer</b>	<b>(5,469)</b>	<b>(49,053)</b>	<b>18,479</b>	<b>(36,043)</b>	<b>(58,914)</b>
<b>Transfers</b>					
Gross transfers between funds - in	44,350	—	—	44,350	—
Gross transfers between funds - out	—	(44,350)	—	(44,350)	—
<b>Other recognised gains / losses</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
<b>Net movement in funds</b>	<b>38,881</b>	<b>(93,403)</b>	<b>18,479</b>	<b>(36,043)</b>	<b>(58,914)</b>
<b>Total funds brought forward</b>	<b>206,156</b>	<b>98,117</b>	<b>199,638</b>	<b>503,911</b>	<b>562,825</b>
<b>Total funds carried forward</b>	<b>245,037</b>	<b>4,714</b>	<b>218,118</b>	<b>467,868</b>	<b>503,911</b>
<b>Represented by</b>					
<b>Unrestricted</b>					
General fund	155,484	—	—	155,484	125,343
<b>Designated</b>					
Clergy Discretion	(400)	—	—	(400)	(200)
Fabric fund	89,953	—	—	89,953	81,013
<b>Restricted</b>					
Bell-Ringers fund	—	7,044	—	7,044	6,936
Benefice fund	—	1,054	—	1,054	2,258
Capital Campaign	—	—	—	—	48,150
Music Scholarship	—	(458)	—	(458)	741
School House	—	—	—	—	—
St Johns Centre	—	(2,927)	—	(2,927)	40,030
<b>Endowment</b>					
Charity Investments	—	—	218,118	218,118	199,638
<b>Analysis of net assets per fund</b>					
	Unrestricted fund	Designated funds	Restricted funds	Endowment funds	2023 total funds
Fixed assets	125,000	-	-	218,118	343,118
Current assets	32,449	89,953	4,714	-	126,716
Current liabilities	(1,966)	-	-	-	(1,966)
Long term liabilities	-	-	-	-	-
	155,484	89,953	4,714	218,118	467,868

**Independent Examiner's Report to the Trustees of The Parochial Church Council of Glastonbury St John**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 set out on pages 5 to 15.

**Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement – matter of concern identified**

I have completed my examination. I have identified a matter of material concern in my report because I have concerns about the charity's ability to continue as a going concern. I draw attention to note 1 in the financial statements which notes that the free reserves held by the Charity have been severely depleted over the past four years and are now at a critical level. As described on note 1, the Trustees are focused on generating sufficient income to replenish reserves, however there still remained a matter of material significance regarding going concern, at the date of signing my examiner's report.

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Fiona Westwood FCA  
Monahans  
3 Landmark House  
Wirral Park Road  
Glastonbury  
Somerset  
BA6 9FR

Date: 8 May 2025