

The Parochial Church Council of
Glastonbury St John the Baptist

A Christian Spiritual Centre at the heart of the town, for everyone



Annual Trustees Report and Accounts

Year ended 31 December 2022



Registered Charity No 1129016

Administrative Information

Glastonbury St John the Baptist (St John's) Church is situated in Glastonbury, Somerset. It is part of the Diocese of Bath and Wells within the Church of England. The correspondence address is High Street, Glastonbury, Somerset, BA6 9DR.

Vicar

Prebendary David MacGeoch

Priest-in-Charge 2008-2011. Vicar 2011

Curates

Revd Michele Kitto

Ordained – July 2021

Revd Kieron Rowley

Ordained Deacon – October 2022

Pioneer Minister (Glastonbury and Street)

The Revd Diana Greenfield

2013

Readers

Liz Clark

Readers P.T.O.

Margaret Wynn

Di Grenter

Philippa Chapman

Annie Wynter-Croft

The Parochial Church Council (PCC) is a registered charity with the Charity Commission. PCC members who have served from 1 January 2022 until the date this report was approved are:

Kay Wych	2020-2023 (2 nd term)
Joy Taylor (PCC Secretary)	2021-2024 (2 nd term)
Arthur Way (PCC Treasurer)	2021-2024 (2 nd term)
Gareth Heazell	2020-2023 (1 st term)
Ronnie Harkness	2021-2024 (1 st term)
Edward MacGeoch	2022-2025 (1 st term)
Geoff Snell	2022-2025 (1 st term)

Deanery Synod Representatives

Mary Masters	2020-2023
Derek Dorey	2020-2023
David Randall	2020-2023

Church Wardens elected annually. May not serve more than 6 years

William Wych	2014-2022 – Retired APCM 2022
Joan Lewsey	2017-2022 – Deceased April 2022
David Smith	2022-2023

Ex Officio Members

Stuart Clark (Safeguarding Officer from October 2017)

The Bath & Wells Diocesan Board of Finance hold title to property belonging to the PCC

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. Members are elected for a three year term and may be re-elected for a further three-year term, after which they must stand down. Deanery Synod Representatives are elected every three years throughout the Diocese; next election 2023. Mary Masters, Derek Dorey and David Randall are our serving members. The PCC continued its pattern of regular meetings.

Committees

Standing Committee

The Standing Committee is the only required committee, consisting of the Incumbent, Churchwardens, Treasurer and Co-options who have the power to conduct the business of the PCC between meetings, subject to any directions given by the PCC.

Finance Committee

This is an informal committee which attends to matters relating to the stewardship of the plant, church and centre buildings and their contents, and the churchyard. Its members serve at the pleasure of the PCC.

Fabric Committee

This is an informal committee which attends to matters relating to the stewardship of the plant, church and centre buildings and their contents, and the churchyard. Its members serve at the pleasure of the PCC.

Objectives and Activities

St John's PCC has the responsibility of co-operating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. The PCC also has maintenance responsibilities for the St John the Baptist Church, High Street, Glastonbury, and associated property, St John's Centre, 3 Church Lane, and the garage off Archers Way.

Public Benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake. The trustees consider that they have acted in the public benefit.

Achievements and Performance

Church Attendance and the Electoral Roll 2022

There are 123 members on the Electoral Roll.

Review of 2022

The PCC met 6 times during the year. St John's PCC continued to meet separately during 2022 with the meetings either being held in St John's Church or the St John's Centre. The meetings all began with an act of worship. Sunday and mid-week Church services continued. The Sunday services were all live-streamed. St John's hosted a wide variety of music and choral events during the year organized by our Events Organizer – Matthew Redman and these continued to be well-supported. Our community project – known as "Well-being Mondays" continued to provide a variety of group activities which remain popular and well-attended. Various fund-raising events were held during the year and these generated much needed income. We made some payments towards our Parish Share but our income was not sufficient to meet our total Parish Share liability to the Diocese. We remain grateful to the Diocesan Board of Finance for their understanding during this difficult period. We were finally granted the required permissions to commence the refurbishment of the St John's Centre and the works started in November and have progressed well. The refurbished Centre will be known as The Church Lane Hub and Conference Room and will hopefully be formally opened at the beginning of 2023. Reverend Kieron Rowley was welcomed to St John's as Curate in June and was ordained a Deacon in Wells Cathedral in October. All at St John's wish Kieron well in his ministry. A review of 2022 would not be complete without paying tribute to Joan Lewsey who died suddenly in April. Joan had been one of our energetic Church Wardens for five years and had worked tirelessly for St John's over that period particularly during the re-ordering of St John's in 2019 and 2020 when together with Bill Wych and the late Larry Schenck, the Securing the Future project was

completed. Finally, we thank every one of our volunteers and members of our congregation who continue to give so generously both of their time and financially in order to keep St John's open and a vital part of the community it serves.

Securing the Future Project

Although the final part of this project was delivered into St John's during 2021, the project will not be finally signed-off by our Heritage Lottery Fund Adviser until the Summer of 2023.

Looking Forward in 2023

The beginning of 2023 will see the long-awaited opening of the refurbished St John's Centre – now to be known as the Church Lane Hub & Conference Room. It is hoped the Centre will provide a welcoming venue for many local groups and events. The flexibility of the re-ordered church continues to provide an attractive venue for concerts and events and these events will continue to expand. The Stewardship campaign was again postponed in 2022 because of the cost of living crisis affecting many and has not been re-scheduled. Our financial position remains challenging and 2023 will need renewed efforts to fund-raise in order to pay our Parish Share. Our Gift Aid claims on the donations and gifts received remain a vital source of income and we remain grateful to those who continue to give so generously. The Summer of 2023 will also see the signing-off of the Securing the Future project and release of the final part of the lottery grant.

Financial Review

There was a decrease in the overall funds held which was not unexpected in view of inflationary pressures leading to an increase in running costs and a reduction in income. The value of the Fixed Assets held with the CBF have decreased but dividends received from these investments continued to be a valuable source of income. As stated in previous years, apart from the St John's Centre, the fixed assets are beyond use by the PCC. On the advice of the Diocesan Board of Finance the Trustees designate the CBF & COIF Investments as Endowed Funds. The Benefice Fund shows an excess of income over expenditure £2,258 at the year-end. The financial position in 2022 was again challenging.

Reserves Policy and going concern

It is PCC policy to maintain all accounts at CAF Bank Ltd and the CBF Church of England Deposit Fund, with the interest designated for the Fabric Fund. This policy is reviewed from time to time as appropriate. The PCC ensures there is sufficient reserves available to meet six months running and staffing costs. The total funds held at the end of the year were £503,911 of which £125,000 were held as tangible fixed assets and £199,638 were held as investments. Total unrestricted funds (excluding fixed assets and designated funds) at 31 December 2022 were £343. The free reserves held have been severely depleted over the past three years and are now at a critical level. The Trustees are focused on generating sufficient income to replace the reserves spent and the increasing income derived from events and the expected income from hiring the newly refurbished Centre will aid St John's recovery over the coming years.

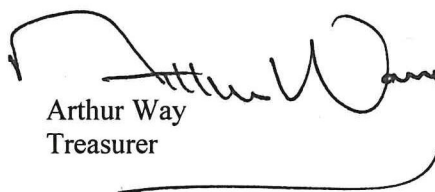
Approved by the PCC on 23rd April 2023 and signed on their behalf by:



Prebendary David MacGeoch
Vicar



David Smith
Churchwarden



Arthur Way
Treasurer

Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31st December 2022

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year
Income and endowments from:						
Donations and legacies	52,317	—	—	—	52,317	72,776
Income from charitable activities	16,139	—	—	—	16,139	9,276
Other trading activities	15,110	750	32,708	—	48,569	46,985
Investments	—	6,753	—	—	6,753	5,854
Total income (note 2)	83,567	7,503	32,708	—	123,779	134,891
Expenditure on:						
Costs of generating funds	8,092	—	—	—	8,092	8,848
Expenditure on charitable activities	86,063	—	61,810	—	147,873	171,168
Other expenditure	—	665	—	—	665	2,002
Total expenditure (note 3)	94,155	665	61,810	—	156,630	182,018
Gains / losses on investment assets	—	—	—	(26,063)	(26,063)	28,216
Net income / (expenditure) resources before transfer	(10,588)	6,838	(29,102)	(26,063)	(58,914)	(18,911)
Transfers						
Gross transfers between funds - in	—	—	—	—	—	—
Gross transfers between funds - out	—	—	—	—	—	—
Other recognised gains / losses						
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—	—
Net movement in funds	(10,588)	6,838	(29,102)	—	(58,914)	(18,911)
Total funds brought forward	135,929	73,974	127,219	225,701	562,825	581,736
Total funds carried forward	125,343	80,813	98,117	199,638	503,911	562,825
Represented by						
Unrestricted						
General fund	125,343	—	—	—	125,343	135,931
Designated						
Clergy Discretion	—	(200)	—	—	(200)	464
Fabric fund	—	81,013	—	—	81,013	73,510
Restricted						
Bell-Ringers fund	—	—	6,936	—	6,936	6,955
Benefice fund	—	—	2,258	—	2,258	(2,306)
Capital Campaign	—	—	48,150	—	48,150	50,978
Music Scholarship	—	—	741	—	741	1,341
School House	—	—	—	—	—	—
St Johns Centre	—	—	40,030	—	40,030	70,250
Endowment						
Charity Investments	—	—	—	199,638	199,638	225,701

All income and expenditure derive from continuing activities

The statement of financial activities includes all gains and losses recognized during the year

Balance sheet as at 31 December 2022

Class and code	Description	This year	Last year
Fixed assets			
5000010 note 6	St John's Centre	125,000	125,000
5000020 note 7	CBF CoE Investment 101001545S	61,468	69,575
5000030 note 7	COIF Charity Investment 110930001T	138,170	156,126
	Total Fixed assets	324,638	350,702
Current assets			
C1501	CAF Bank Current Acct 00020131	5,685	5,456
C1505	CAF Bank Benefice Acct 00096086	1,647	2,686
C1506	CAF Bank Bell Fund Account 00096087	7,033	6,985
C1507	CAF Bank Covenant Acct 00096088	4,617	5,718
C1508	CAF Bank Fabric Acct 00096089	75,391	105,252
C1510	CAF Bank Capital Appeal Current 00021613	—	179
D1510	CBF Church of England Deposit	54,003	54,003
S1500 note 8	Stock - Shop	100	100
Z05 note 9	Debtors	32,615	33,595
	Total Current assets	181,091	213,978
Liabilities			
Z04 note 10	Creditors	1,818	1,852
	Total Liabilities	1,818	1,852
	Net Asset surplus(deficit)	503,911	562,825
Reserves			
Note 11	Represented by funds		
	Unrestricted	125,343	135,931
	Designated	80,813	73,974
	Restricted	98,117	127,219
	Endowment	199,638	225,701
	Total	503,911	562,825

The financial statements were approved by the PCC and authorized for issue on 23rd April 2023 and signed on their behalf by:

Prebendary David MacGeoch
Vicar

David Smith
Churchwarden

Arthur Way
Treasurer

Notes to the Financial Statements for the year ended 31st December 2022

1. Accounting Policies

Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update bulletin 1 published on 2 February 2016) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trust constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

There are no significant areas of judgements or key sources of estimation uncertainty.

Material uncertainty related to going concern

The total funds held at the end of the year were £503,911 of which £125,000 were held as tangible fixed assets and £199,638 were held as investments in an endowment fund. Total unrestricted funds i.e. free reserves (excluding fixed assets and designated funds) at 31 December 2022 were £343. The free reserves held have been severely depleted over the past three years and are now at a critical level. The Trustees are focused on generating sufficient income to replace the reserves spent and the increasing income derived from events and the expected income from hiring the newly refurbished Centre will aid St John's recovery over the coming years.

Legal status of the charity

The charity is an unincorporated charity constituted by a deed of trust

Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The Revaluation reserve consists of surpluses arising on the revaluation of properties. This fund may only be used on the sale of the properties, by release to unrestricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of charitable groups that owe their affiliation to another body nor those that are informal gatherings of Church members.

Income recognition

All income is recognized once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Fundraising is funds raised by festivals and shop income and similar events and are accounted for gross.

Dividends and investments are accounted for when receivable except for Bank interest when unpaid interest is accrued. Tax recoverable on such income is recognized in the same accounting year.

Gains and losses on investments

Realized gains or losses are recognized when investments are sold.

Unrealized gains or losses are accounted for on revaluation of investments at 31st December.

Expenditure recognition

Liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Tangible fixed assets

St John's Centre is held at open market value at the balance sheet date. All movements arising from revaluation are shown in the SOFA.

Consecrated and benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 2011.

Movable church furnishings held by the Incumbent and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

Individual items of equipment used within the church premises with a purchase price of £500 or less are written off when the asset is acquired.

Stock

Stock represents the value of the commercial and sacristy inventory. Stock is held at the lower of cost and net realizable value.

Investments

Investments are valued at market value at 31st December.

Debtors

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors are recognized where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognized at their settlement amount after allowing for any trade discounts due.

Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme managed by NEST. The Church's contribution is restricted to the contributions disclosed in note 5. There were no outstanding contributions at the year end.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognized at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Analysis of income

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Last year</u>
INCOME AND ENDOWMENTS						
Donations and legacies						
0101 - Covenant - Bank	29,983	—	—	—	29,983	30,024
0110 - Covenant - Orange Envelopes	2,081	—	—	—	2,081	2,124
0301SD - Loose Plate Collections - Small Donation	462	—	—	—	462	539
0302 - Fun/Wed/Bap Collections	348	—	—	—	348	274
0501 - Gift Aid - One-off Gifts	—	—	—	—	—	638
0550 - Donations, Appeals, etc.	6,795	—	—	—	6,795	13,809
0904 - Music Scholarship Income	—	—	—	—	—	3,500
0601 - Tax Recoverable on Gift Aid	10,145	—	—	—	10,145	9,650
0701 - Legacies	—	—	—	—	—	500
098030 - Capital Campaign - StF - Giving	—	—	—	—	—	230
098031 - Capital Campaign - StF - Grants	—	—	—	—	—	8,984
0901 - other grants	2,500	—	—	—	2,500	-
0901 - Arts council - cultural recovery grant	—	—	—	—	—	2,500
Total	52,317	—	—	—	52,317	72,776

Income from charitable activities

0203 - Charity Specific - In	344	—	—	—	344	190
0910 - Festivals Income	1,489	—	—	—	1,489	2,443
0915 - Events Income	14,305	—	—	—	14,305	6,642
Total	16,139	—	—	—	16,139	9,276

Other trading activities

1030 - Church - Rent	7,000	—	—	—	7,000	7,000
1101 - Fees - Funerals and Weddings	4,753	—	—	—	4,753	5,454
1230 - Church - Lettings	370	—	—	—	370	125
1231 - Commercial - Food	1,018	—	—	—	1,018	460
1231A - Commercial - Food -Bar	121	—	—	—	121	1,364
0901 - Other Funds Generated	1,277	750	—	—	2,027	2,773
0903 - Music Income	150	—	—	—	150	450
0905 - Social Income	—	—	—	—	—	270
0906 - Hospitality Donations	126	—	—	—	126	—
0912 - Flowers Income	295	—	—	—	295	143
7001 - BellRingers Income	—	—	—	—	—	250
1350 - Benefice - Income	—	—	31,141	—	31,141	28,805
1352 - Benefice - BMA	—	—	(1,092)	—	(1,092)	(1,092)
1360 - Benefice - Pioneer Minister Refund	—	—	1,589	—	1,589	982
1362 - Benefice-Admin Cont-St Margaret's Chapel	—	—	1,070	—	1,070	—
Total	15,111	750	32,708	—	48,568	46,985

Investments

1001 - Dividends	—	6,313	—	—	6,313	5,841
1020 - Bank Interest	—	439	—	—	439	13
Total	—	6,753	—	—	6,753	5,854

INCOME TOTAL	83,567	7,503	32,708	—	123,779	134,891
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3. Analysis of expenditure**Costs of generating funds**

1730 - Festivals Expenses	2,096	—	—	—	2,096	3,270
1750 - Fund-Raising Expense	383	—	—	—	383	586
1755 - Events Organizer	4,992	—	—	—	4,992	4,992
1760 - Events Expenses	620	—	—	—	620	—
Total	8,092	—	—	—	8,092	8,848

Expenditure on charitable activities

1801 - Charity Specific - Out	364	—	—	—	364	275
1810 - Fees - Funerals/Weddings	2,680	—	—	—	2,680	2,470
1901 - Fees - B&W DBF Parish Share	16,000	—	—	—	16,000	—
1920 - Fees - B&W DBF Other	15	—	—	—	15	15
2010 - Music Director	6,567	—	—	—	6,567	6,255
2110 - Benefice - St John's Contribution	22,896	—	—	—	22,896	16,290
2112 - Benefice - Office Telephone	—	—	950	—	950	872
2116 - Benefice - Other	—	—	26	—	26	521
211A - Benefice - Administrator	—	—	11,599	—	11,599	13,093
211AO - Benefice - PAYE Admin Fee	—	—	292	—	292	1,082

211AT - Benefice - Administrator - Taxes - NIC	—	—	551	—	551	1,099
211B - Benefice - Office Equipment	—	—	1,272	—	1,272	2,173
211C - Benefice - Office Supplies	—	—	2,830	—	2,830	3,893
211P - Benefice - Administrator - Pension	—	—	1,274	—	1,274	1,377
2121 - Benefice - Vicar Books	—	—	143	—	143	111
2122 - Benefice - Vicar Telephone	—	—	1,196	—	1,196	1,148
2123 - Benefice - Vicar Discretionary	—	—	1,088	—	1,088	1,534
2125 - Benefice - Vicar Mileage	—	—	2,398	—	2,398	2,928
2126 - Benefice - Vicar Park/Trans	—	—	60	—	60	42
2127 - Benefice - Vicar Retreat	—	—	300	—	300	—
2128 - Benefice - Vicar Hospitality	—	—	632	—	632	175
2129 - Benefice - Vicar Subscriptions	—	—	202	—	202	230
212H - Benefice - Vicar Other	—	—	8	—	8	64
2151 - Benefice - Pioneer Books	—	—	109	—	109	106
2152 - Benefice - Pioneer Telephone	—	—	480	—	480	435
2154 - Benefice - Pioneer Hospitality	—	—	92	—	92	44
2155 - Benefice - Pioneer Mileage	—	—	950	—	950	656
2156 - Benefice - Pioneer Park/Trans	—	—	148	—	148	59
2159 - Benefice - Pioneer Subscriptions	—	—	158	—	158	172
215H - Benefice - Pioneer Other	—	—	690	—	690	213
2182 - Benefice - Ministry Allowance - Discreti	—	—	—	—	—	852
2191 - Benefice - Curate Park/Trans	—	—	13	—	13	—
2192 - Benefice - Curate Telephone	—	—	339	—	339	—
2193 - Benefice - Curate Hospitality	—	—	29	—	29	—
2194 - Benefice - Curate Books	—	—	107	—	107	—
2198 - Benefice - Curate Other	—	—	195	—	195	—
2220 - Music Expenses	1,055	—	—	—	1,055	1,531
2225 - Music Scholarship	—	—	600	—	600	1,708
2301 - Church Expense - Insurance	3,362	—	—	—	3,362	3,269
2320 - Organ/Piano Tuning/Maintenance	1,502	—	—	—	1,502	748
2330 - Church Expense - Maintenance	710	—	—	—	710	—
2331 - Church Expense - Cleaning	1,731	—	—	—	1,731	1,560
2340 - Church Expense - Security	2,021	—	—	—	2,021	1,152
2365 - Website Management	—	—	—	—	—	—
2366 - Website - Hosting	290	—	—	—	290	288
2367 - Website - Other	—	—	—	—	—	—
2380 - Church Expense - Sacristry	1,362	—	—	—	1,362	678
2401 - Church Expense - Electricity	2,660	—	—	—	2,660	2,122
2410 - Church Expense - Gas	3,751	—	—	—	3,751	4,179
2420 - Church Expense - Water	451	—	—	—	451	442
2430 - Church Expense - Broadband	801	—	—	—	801	—
2435 - Church Expense - Storage	1,540	—	—	—	1,540	—
2440 - Church Expense - Caretaker	1,885	—	—	—	1,885	—
2470 - Church Expense - Other	6,539	—	—	—	6,539	11,791
2475 - Flowers Expenses	730	—	—	—	730	143
2540 - Centre Expense - Gas	594	—	—	—	594	849
2550 - Centre Expense - Insurance	459	—	—	—	459	1,298
2560 - Centre Expense - Repairs	678	—	30,220	—	30,898	—
2570 - Centre Expense - Other	63	—	—	—	63	1,324
2580 - Centre Expense - Water	415	—	—	—	415	163
2590 - Centre Expense - Cleaning	420	—	—	—	420	726
2601 - Examination Fee	801	—	—	—	801	760
2602 - Bank Charges	168	—	16	—	184	209
2701 - Major Repairs - Structure	—	—	—	—	—	7,017
2710 - Major Repairs - Installations	—	—	—	—	—	9,433
2730 - Church Expense - Repairs	3,540	—	—	—	3,540	5,086
278033 - Capital Campaign - StF - Architect	—	—	—	—	—	4,468
278055 - Capital Campaign - StF - Lighting	—	—	—	—	—	750

278057 - Capital Campaign - StF -	—	—	2,812	—	2,812	50,715
Other	—	—	—	—	—	—
7010 - BellRingers Expense	—	—	18	—	18	576
Total	88,875	—	58,998	—	147,873	171,168

Other expenditure

9910 - Clergy Discretion	—	665	—	—	665	2,002
Total	—	665	—	—	665	2,002
EXPENDITURE TOTAL	94,155	665	61,810	—	156,630	182,018

Included in expenditure is the Independent Examiners fee of £801 (2021 - £760)

4. Trustees' remuneration and benefits, and related party transactions

The trustee Edward MacGeoch is employed as caretaker and received remuneration of £1,655.

There were no other trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustee expenses for the year ended 31 December 2022.

Related party transactions

There were no related party transactions for the year ended 31 December 2022.

Total trustee and key management personnel remuneration was £nil (2021: £nil)

Donations are received from trustees as they are members of the congregation. All donations from trustees are given without conditions.

5. Staff costs	2022 (£)	2021 (£)
Wages and salaries	16,404	17,378
Social security costs	-	-
Other pension costs	626	742
	17,030	18,120

During the year the PCC employed 4 (2021: 3) members of staff, none of whom earned £60,000 pa or more.

6. Fixed assets

		Freehold land and buildings £
Gross book value	At 1st January 2022	125,000
	At 31st December 2022	125,000
Depreciation	At 1st January 2022	-
	Charge	-
	At 31st December 2022	-
Net book value	At 1st January 2022	125,000
	At 31st December 2022	125,000

St John's Centre was valued in November 2021. The PCC having taken advice, believes the present market value of St John's Centre remains realistic at £125,000. The market value is reviewed biannually or at such times the PCC feels appropriate.

7.	Investments	As at 01.01.2022 £	(Loss) / Gain £	As at 31.12.2022 £
	Listed investments:			
CBF	CoE Investment	69,575	(8,108)	61,467
CBF	Charities Investment Fund	156,126	(17,956)	138,170
		225,701	(26,064)	199,637

8.	Stock	2022 £	2021 £
	Shop goods	100	100

9.	Debtors	2022 £	2021 £
	Income tax recoverable	3,625	3,886
	Accrued grant income	28,703	28,703
	Prepayments	-	-
	Other debtors	287	1,006
		32,615	33,595

10.	Liabilities: amounts falling due within one year	2022 £	2021 £
	Accruals	1,818	1,852
	Other creditors	-	-
		1,818	1,202

11. Funds

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
CapCamp - Capital Campaign						
Restricted	50,978	—	2,828	—	—	48,150
Sub-total for CapCamp	50,978	—	2,828	—	—	48,150
Centre - St Johns Centre						
Restricted	70,250	—	30,220	—	—	40,030
Sub-total for Centre	70,250	—	30,220	—	—	40,030
ChIn - Charity Investments						
Endowment	225,701	—	—	—	(26,064)	199,639
Sub-total for ChIn	225,701	—	—	—	(26,064)	199,639
ClgyDisc - Clergy Discretion						
Designated	464	—	665	—	—	(200)
Sub-total for ClgyDisc	464	—	665	—	—	(200)
MusSch - Music Scholarship						
Restricted	1,341	—	600	—	—	741
Sub-total for MusSch	1,341	—	600	—	—	741
General - General fund						
Unrestricted	135,931	83,567	94,152	—	-	125,342

Sub-total for General	135,931	83,567	94,152	—	-	125,342
Fabric - Fabric fund						
Designated	73,510	7,503	—	—	—	81,013
Sub-total for Fabric	73,510	7,503	—	—	—	81,013
Benefice - Benefice fund						
Restricted	(2,306)	32,708	28,143	—	—	2,258
Sub-total for Benefice	(2,306)	32,708	28,143	—	—	2,258
BellRinger - Bell-Ringers fund						
Restricted	6,955	—	18	—	—	6,936
Sub-total for BellRinger	6,955	—	18	—	—	6,936
Grand total	562,825	123,779	156,627	—	(26,063)	503,911

A description of the purpose of each fund

- Capital campaign - this restricted fund is for the repair of floor and reordering of church.
- Clergy Discretion – this designated fund is for the use of the clergy at their discretion
- Fabric Fund - this designated fund is for the repair of the fabric of the building
- Benefice – this restricted fund is for the expenses of staffing and running of the benefice
- Bell-Ringers – this restricted fund is for the repair of the bells.
- Centre – St Johns Centre – this is restricted for the refurbishment of the building

The CBF Church of England Investment and COIF Charity Investment fixed assets are from legacies received during 2004. The principle is not available for use by the PCC, but the income from the investments is applied to repairs of the church fabric.

Analysis of net assets per fund

	Unrestricted funds	Restricted funds	Endowment funds	2022 total funds
Fixed assets	125,000	-	199,638	324,638
Current assets	82,974	98,117	-	181,091
Current liabilities	(1,818)	-	-	(1,818)
Long term liabilities	-	-	-	-
	206,156	98,117	199,638	503,911

12. Comparative Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	50,629	22,147	—	72,776	137,362
Income from charitable activities	9,276	—	—	9,276	9,537
Other trading activities	17,979	29,006	—	46,985	46,100
Investments	5,854	-	—	5,854	6,044
Total income (note 2)	83,738	51,153	—	134,891	199,043
Expenditure on:					
Costs of generating funds	8,848	-	—	8,848	5,343
Expenditure on charitable activities	70,544	100,624	—	171,168	282,312
Other expenditure	2,002	—	—	2,002	1,790
Total expenditure (note 3)	81,394	100,624	—	182,018	289,445
Gains / losses on investment assets	—	—	28,216	28,216	12,050
Net income / (expenditure) resources before transfer	2,344	(49,471)	28,216	(18,911)	(78,352)
Transfers	-	-	-	-	-
Net movement in funds	2,344	(49,471)	28,216	(18,911)	(78,352)
Total funds brought forward	207,561	176,690	197,485	581,736	660,089
Total funds carried forward	209,905	127,219	225,701	562,825	581,737
Represented by					
Unrestricted					
General fund	135,931	—	—	135,931	137,440
Designated					
Clergy Discretion	464	—	—	464	2,466
Fabric fund	73,510	—	—	73,510	67,655
Restricted					
Bell-Ringers fund	—	6,955	—	6,955	7,281
Benefice fund	—	(2,306)	—	(2,306)	1,827
Capital Campaign	—	50,978	—	50,978	97,781
Music Scholarship	—	1,341	—	1,341	(450)
School House	—	—	—	—	—
St Johns Centre	—	70,251	—	70,251	70,250
Endowment					
Charity Investments	—	—	225,701	225,701	197,485

Independent Examiner's Report to the Trustees of The Parochial Church Council of Glastonbury St John

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 set out on pages 5 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement – matter of concern identified

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am member of ICAEW which is one of the listed bodies.

I have completed my examination. I have identified a matter of material concern in my report because I have concerns about the charity's ability to continue as a going concern. I draw attention to note 1 in the financial statements which notes that the free reserves held by the Charity have been severely depleted over the past three years and are now at a critical level. As described on note 1, the Trustees are focused on generating sufficient income to replenish reserves, however there still remained a matter of material significance regarding going concern, at the date of signing my examiner's report.

In connection with my examination, no other material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Gare FCA
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Date: 24 April 2023