

The Parochial Church Council of  
**Glastonbury St John the Baptist**

**A Christian Spiritual Centre at the heart of the town, for everyone**



**Annual Trustees Report and Accounts**

**Year ended 31 December 2021**



**Registered Charity No 1129016**

## Administrative Information

Glastonbury St John the Baptist (St John's) Church is situated in Glastonbury, Somerset. It is part of the Diocese of Bath and Wells within the Church of England. The correspondence address is High Street, Glastonbury, Somerset, BA6 9DR.

### **Vicar**

Prebendary David MacGeoch

Priest-in-Charge 2008-2011. Vicar 2011

### **Curate**

Revd Michele Kitto

Ordained Priest July 2021

### **Pioneer Minister (Glastonbury and Street)**

The Revd Diana Greenfield

2013

### **Readers**

Liz Clark

Di Greuter

Philippa Chapman

Annie Wynter-Croft

### **Readers**

Margaret Wynn

The Parochial Church Council (PCC) is a registered charity with the Charity Commission. PCC members who have served from 1 January 2021 until the date this report was approved are:

Kay Wych

2020-2023 (2<sup>nd</sup> term)

Alison Tolson

2018-2021 (1<sup>st</sup> term) – Resigned APCM 2021

Joy Taylor (PCC Secretary)

2021-2024 (2<sup>nd</sup> term)

Arthur Way (PCC Treasurer)

2021-2024 (2<sup>nd</sup> term)

Michael Masters

2019-2022 (1<sup>st</sup> term) – Resigned 22/10/2021

Gareth Heazell

2020-2023 (1<sup>st</sup> term)

Ronnie Harkness

2021-2024 (1<sup>st</sup> term)

### **Deanery Synod Representatives**

Mary Masters

2020-2023

Derek Dorey

2020-2023

David Randall

2020-2023

### **Church Wardens - elected annually.**

William Wych

2014-2022

Joan Lewsey

2017-2023

### **Ex Officio Members**

Stuart Clark (Safeguarding Officer from October 2017)

The Bath & Wells Diocesan Board of Finance hold title to property belonging to the PCC

## **Structure, Governance and Management**

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. Members are elected for a three year term and may be re-elected for a further three-year term, after which they must stand down. Deanery Synod Representatives are elected every three years throughout the Diocese; next election 2023. Mary Masters, Derek Dorey and David Randall are our serving members. The PCC continued its pattern of regular meetings.

## **Committees**

### **Standing Committee**

The Standing Committee is the only required committee, consisting of the Incumbent, Churchwardens, Treasurer and Co-options who have the power to conduct the business of the PCC between meetings, subject to any directions given by the PCC.

### **Finance Committee**

This is an informal committee which attends to matters relating to the stewardship of the plant, church and centre buildings and their contents, and the churchyard. Its members serve at the pleasure of the PCC.

### **Fabric Committee**

This is an informal committee which attends to matters relating to the stewardship of the plant, church and centre buildings and their contents, and the churchyard. Its members serve at the pleasure of the PCC.

## **Objectives and Activities**

St John's PCC has the responsibility of co-operating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. The PCC also has maintenance responsibilities for the St John the Baptist Church, High Street, Glastonbury, and associated property, St John's Centre, 3 Church Lane, and the garage off Archers Way.

### **Public Benefit**

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake. The trustees consider that they have acted in the public benefit.

## **Achievements and Performance**

### **Church Attendance and the Electoral Roll 2021**

There are 124 members on the Electoral Roll.

### **Review of 2021**

The first half of 2021 continued to be governed by the restrictions imposed because of the coronavirus. The PCC met 6 times during the year. St John's PCC met separately during 2021 with the meetings either being held in St John's Church, the St John's Centre or remotely on zoom. The meetings all began with an act of worship. St John's fully reopened in July 2021 following the lifting of Government imposed restrictions. Sunday and mid-week Church services resumed and St John's hosted a wide variety of music and choral events organized by our Events Organizer – Matthew Redman. On 17<sup>th</sup> October 2021 we were also able to hold our much-delayed Grand Opening lead by the Archdeacon of Wells – The Venerable Ann Gell. We have also been able to start to meet our responsibility to host community lead projects. These are held in the church every Monday and are now known as "Wellbeing Mondays" and provide a variety of group activities which have proven to be popular and are well-attended. The live streaming of services continued during 2021 and this service will be expanded in the future. Fund raising has started again in a limited form and this has generated much needed income. We made some payments towards our Parish Share but have been unable to meet our total Parish Share liability to the Diocese. We remain grateful to the Diocesan Board of Finance for their understanding during this difficult period. Due to delays in obtaining planning permission, no progress has been made with the upgrading of the St John's Centre. A new servery was installed in place of the old and outdated church kitchen. This was funded by The Friends of St John's and we are grateful to them for their continued support. Finally, we said



goodbye to Alison Tolson who resigned from the PCC and left St Johns to start training for ordination. Alison has been an energetic and enthusiastic member of the PCC and will be much-missed.

### **Securing the Future Project**

The final part of this project was delivered into St John's during 2021 when the interpretive display equipment was installed. The equipment has proven of enormous interest to all our visitors and the interactive equipment is much enjoyed in particular by our younger visitors.

### **Looking Forward in 2022**

The flexibility of the re-ordered church is proving to be an attractive venue for those wishing to hold concerts and events. With its adaptability, new lighting and underfloor heating the church provides a welcoming venue for many. Events are now being booked well into 2022 and these will provide a source of much needed income. The Stewardship campaign was not held in 2021 but this will form part of our fund-raising drive in 2022. We remain enormously grateful to the members of our congregation who continue to give generously. Our Gift Aid claims on the donations and gifts received remain an essential source of income. 2022 will also see the appointment of a new Curate – with Kieron Rowley joining the Benefice in June.


### **Financial Review**

There was a decrease in the overall funds held which was not unexpected in view of the continued restrictions on church opening and as remaining payments were made towards the Securing the Future project. The value of the Fixed Assets held with the CBF have increased and dividends received from these investments continue to be a valuable source of income. A balance accrued in the Benefice Fund which enabled the three Benefice parishes to take a payment holiday from November onwards. As stated in previous years, apart from the St John's Centre, the fixed assets are beyond use by the PCC. On the advice of the Diocesan Board of Finance the Trustees designate the CBF & COIF Investments as Endowed Funds. The Capital Appeal (Restricted) Fund shows an excess of expenditure over income of £46,803 as final payments were made towards building costs. The Benefice Fund shows an excess of expenditure over income of £2,306 as unexpected costs were incurred at the end of the year. The financial position in 2021 was again challenging and exacerbated by the coronavirus limiting church opening and public gatherings during the first half of the year.


### **Reserves Policy**

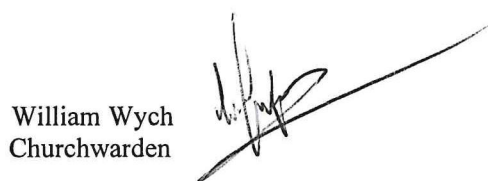
It is PCC policy to maintain all accounts at CAF Bank Ltd and the CBF Church of England Deposit Fund, with the interest designated for the Fabric Fund. This policy is reviewed from time to time as appropriate. The PCC ensures there is sufficient reserves available to meet six months running and staffing costs. The PCC has mandated that the Capital Fund should be held in a Restricted Fund. The total funds held at the end of the year were £562,825 of which £125,000 were held as tangible fixed assets and £225,701 were held as investments. Total unrestricted funds (excluding fixed assets and designated funds) at 31 December 2021 were £10,931. Free reserves continue to be below the required level due to the impact of Covid 19 restrictions. However, the Trustees are confident that following the lifting of restrictions reserves will increase.

Approved by the PCC on 22<sup>nd</sup> March 2022 and signed on their behalf by:

  
Prebendary David MacGeoch  
Vicar

  
Arthur Way  
Treasurer

  
Joan Lewsey  
Churchwarden

  
William Wych  
Churchwarden



**Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31<sup>st</sup> December 2021**

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Income and endowments from:</b>					
Donations and legacies	50,629	22,147	—	72,776	137,362
Income from charitable activities	9,276	—	—	9,276	9,537
Other trading activities	17,979	29,006	—	46,985	46,100
Investments	5,854	—	—	5,854	6,044
<b>Total income (note 2)</b>	<b>83,738</b>	<b>51,153</b>	<b>—</b>	<b>134,891</b>	<b>199,043</b>
<b>Expenditure on:</b>					
Costs of generating funds	8,848	—	—	8,848	5,343
Expenditure on charitable activities	70,544	100,624	—	171,168	282,312
Other expenditure	2,002	—	—	2,002	1,790
<b>Total expenditure (note 3)</b>	<b>81,394</b>	<b>100,624</b>	<b>—</b>	<b>182,018</b>	<b>289,445</b>
Gains / losses on investment assets	—	—	28,216	28,216	12,050
<b>Net income / (expenditure) resources before transfer</b>	<b>2,344</b>	<b>(49,471)</b>	<b>28,216</b>	<b>(18,911)</b>	<b>(78,352)</b>
<b>Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>	<b>2,344</b>	<b>(49,471)</b>	<b>28,216</b>	<b>(18,911)</b>	<b>(78,352)</b>
<b>Total funds brought forward</b>	<b>207,561</b>	<b>176,690</b>	<b>197,485</b>	<b>581,736</b>	<b>660,089</b>
<b>Total funds carried forward</b>	<b>209,905</b>	<b>127,219</b>	<b>225,701</b>	<b>562,825</b>	<b>581,737</b>
<b>Represented by</b>					
<b>Unrestricted</b>					
General fund	135,931	—	—	135,931	137,440
<b>Designated</b>					
Clergy Discretion	464	—	—	464	2,466
Fabric fund	73,510	—	—	73,510	67,655
<b>Restricted</b>					
Bell-Ringers fund	—	6,955	—	6,955	7,281
Benefice fund	—	(2,306)	—	(2,306)	1,827
Capital Campaign	—	50,978	—	50,978	97,781
Music Scholarship	—	1,341	—	1,341	(450)
School House	—	—	—	—	—
St Johns Centre	—	70,251	—	70,251	70,250
<b>Endowment</b>					
Charity Investments	—	—	225,701	225,701	197,485

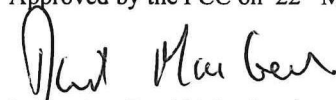
All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognized during the year.

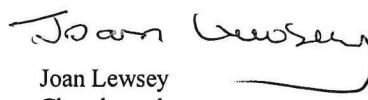
## Balance sheet as at 31 December 2021

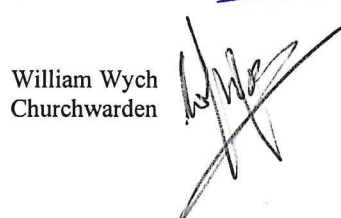
Class and code	Description	at 31.12.21	at 31.12.20
<b>Fixed assets</b>			
5000010 note 6	St John's Centre	125,000	125,000
5000020 note 7	CBF CoE Investment 101001545S	69,575	60,828
5000030 note 7	COIF Charity Investment 110930001T	156,126	136,656
5000040	Stock	—	—
	<b>Total Fixed assets</b>	<b>350,702</b>	<b>322,485</b>
<b>Current assets</b>			
C1501	CAF Bank Current Acct 00020131	5,456	16,216
C1505	CAF Bank Benefice Acct 00096086	2,686	1,136
C1506	CAF Bank Bell Fund Account 00096087	6,985	7,281
C1507	CAF Bank Covenant Acct 00096088	5,718	6,829
C1508	CAF Bank Fabric Acct 00096089	105,252	122,956
C1510	CAF Bank Capital Appeal Current 00021613	179	34,093
D1510	CBF Church of England Deposit	54,003	54,003
H1550	Cash in hand	—	—
S1500 note 8	Stock - Shop	100	100
Note 9	Debtors	33,595	32,632
	<b>Total Current assets</b>	<b>213,978</b>	<b>275,249</b>
<b>Liabilities</b>			
<b>Creditors falling due within one year</b>			
Note 10	Creditors	1,852	13,862
	<b>Total Liabilities</b>	<b>1,852</b>	<b>13,862</b>
	<b>Net current assets</b>	<b>562,825</b>	<b>583,972</b>
<b>Liabilities</b>			
<b>Creditors falling due after more than one year</b>			
Note 11	Creditors	—	2,135
	<b>Total Liabilities</b>	<b>—</b>	<b>2,135</b>
	<b>Net assets</b>	<b>562,825</b>	<b>581,737</b>
<b>Reserves</b>			
Note 12			
	<b>Represented by funds</b>		
	Unrestricted	135,931	137,440
	Designated	73,974	70,122
	Restricted	127,219	176,690
	Endowment	225,701	197,485
	<b>Total</b>	<b>562,825</b>	<b>581,737</b>

Approved by the PCC on 22<sup>nd</sup> March 2022 and signed and signed on their behalf by:

  
 Prebendary David MacGeoch  
 Vicar

  
 Arthur Way  
 Treasurer

  
 Joan Lewsey  
 Churchwarden

  
 William Wych  
 Churchwarden

## Notes to the Financial Statements for the year ended 31st December 2021

### 1. Accounting Policies

#### Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trust constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

There are no significant areas of judgements or key sources of estimation uncertainty.

#### Going concern

The trustees acknowledge the low level of free reserves. The trustees have reviewed the costs and sought to reduce these where possible. The trustees continue to seek income generating opportunities and with the re-ordered church being an attractive venue events are now being booked well into 2022. The trustees are confident the reserves of the charity will increase.

#### Legal status of the charity

The charity is an unincorporated charity. The address of the registered office and the nature of the charity's operations and principal activities are given in the annual report.

#### Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The Revaluation reserve consists of surpluses arising on the revaluation of properties. This fund may only be used on the sale of the properties, by release to unrestricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of charitable groups that owe their affiliation to another body nor those that are informal gatherings of Church members.

#### Income recognition

All income is recognized once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Fundraising is funds raised by festivals and shop income and similar events and are accounted for gross.

Dividends and investments are accounted for when receivable except for Bank interest when unpaid interest is accrued. Tax recoverable on such income is recognized in the same accounting year.

#### Gains and losses on investments

Realized gains or losses are recognized when investments are sold.

Unrealized gains or losses are accounted for on revaluation of investments at 31st December.

#### Expenditure recognition

Liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.



### Tangible fixed assets

St John's Centre is held at open market value at the balance sheet date. All movements arising from revaluation are shown in the SOFA.

Consecrated and benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 2011.

Movable church furnishings held by the Incumbent and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

Individual items of equipment used within the church premises with a purchase price of £500 or less are written off when the asset is acquired. Refurbishments relating to consecrated and benefice property are written off as expenditure in the period in which the work is done.

### Stock

Stock represents the value of the commercial and sacristory inventory. Stock is held at the lower of cost and net realizable value.

### Investments

Investments are valued at market value at 31st December.

### Debtors

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable.

### Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### Creditors and provisions

Creditors are recognized where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognized at their settlement amount after allowing for any trade discounts due.

### Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme managed by NEST. The Church's contribution is restricted to the contributions disclosed in note 5. There were no outstanding contributions at the year end.

### Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

## 2. Analysis of Income

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Last year</u>
<b>INCOME AND ENDOWMENTS</b>						
<b>Donations and legacies</b>						
0101 - Covenant - Bank	30,024	—	—	—	30,024	28,641
0110 - Covenant - Orange Envelopes	2,124	—	—	—	2,124	2,942
0301SD - Loose Plate Collections - Small Donation	539	—	—	—	539	1,330
0302 - Fun/Wed/Bap Collections	274	—	—	—	274	255
0501 - Gift Aid - One-off Gifts	638	—	—	—	638	650
0550 - Donations, Appeals, etc.	4,376	—	9,433	—	13,809	2,886
0601 - Tax Recoverable on Gift Aid	9,650	—	—	—	9,650	8,085
0701 - Legacies	500	—	—	—	500	5,000
0904 - Music Scholarship Income	—	—	3,500	—	3,500	—
098030 - Capital Campaign - StF - Giving	—	—	230	—	230	1,400
098031 - Capital Campaign - StF - Grants	—	—	8,984	—	8,984	23,173
098033 - Capital Campaign - Chair Appeal	—	—	—	—	—	250
098034 - Capital Campaign - Centre Upgrade	—	—	—	—	—	40,250
0901 - Arts council - cultural recovery grant fund	2,500	—	—	—	2,500	22,500
Total	50,629	—	22,147	—	72,776	137,362

### Income from charitable activities

0203 - Charity Specific - In	190	—	—	—	190	4,000
0909 - Youth Worker	—	—	—	—	—	5,236
0910 - Festivals Income	2,443	—	—	—	2,443	66
0911 - Fund-Raising Income	—	—	—	—	—	—
0915 - Events Income	6,642	—	—	—	6,642	235
<b>Total</b>	<b>9,276</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>9,276</b>	<b>9,537</b>

### Other trading activities

098032 - Capital Campaign - StF - other	—	—	—	—	—	73
1030 - Church - Rent	7,000	—	—	—	7,000	7,000
1040 - Centre - Rent	—	—	—	—	—	—
1101 - Fees - Funerals and Weddings	5,454	—	—	—	5,454	3,170
1220 - Book Sales	—	—	—	—	—	—
1230 - Church - Lettings	125	—	—	—	125	144
1231 - Commercial - Food	460	—	—	—	460	30
1231A - Commercial - Food -Bar	1,364	—	—	—	1,364	—
1240 - Centre - Lettings	—	—	—	—	—	550
1350 - Benefice - Income	—	—	28,805	—	28,805	30,409
1351 - Benefice - Petty Cash	—	—	—	—	—	—
1352 - Benefice - BMA	—	—	(1,092)	—	(1,092)	(1,092)
1360 - Benefice - Pioneer Minister Refund	—	—	982	—	982	980
1361 - Benefice-Admin Cont - BMA	—	—	—	—	—	—
1362 - Benefice-Admin Cont-St Margaret's Chapel	—	—	—	—	—	92
0901 - Other Funds Generated	2,713	—	60	—	2,773	410
0903 - Music Income	450	—	—	—	450	10
0905 - Social Income	270	—	—	—	270	—
0906 - Hospitality Donations	—	—	—	—	—	20
0912 - Flowers Income	143	—	—	—	143	207
7001 - BellRingers Income	—	—	250	—	250	4,091
<b>Total</b>	<b>17,979</b>	<b>—</b>	<b>29,006</b>	<b>—</b>	<b>46,985</b>	<b>46,100</b>

### Investments

1001 - Dividends	—	5,841	—	—	5,841	5,949
1020 - Bank Interest	0	13	0	—	13	94
<b>Total</b>	<b>0</b>	<b>5,854</b>	<b>0</b>	<b>—</b>	<b>5,854</b>	<b>6,044</b>

### Other Receipts

<b>Total</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>INCOME TOTAL</b>	<b>77,884</b>	<b>5,854</b>	<b>51,153</b>	<b>—</b>	<b>134,891</b>	<b>199,043</b>

### Government Grant Scheme

Included in "1350 – Benefice – Income" is Government grant income totaling £3,242 for Coronavirus Job Retention Scheme grant. There were no unfulfilled conditions and other contingencies attached to any of the grants that have been recognized as income.

### 3. Analysis of expenditure

	Unrestricted	Designated	Restricted	Endowment	This year	Last year
<b>Raising funds</b>						
1730 - Festivals Expenses	3,270	—	—	—	3,270	—
1750 - Fund-Raising Expense	586	—	—	—	586	291
1755 - Events Organizer	4,992	—	—	—	4,992	5,000
1760 - Events Expenses	—	—	—	—	—	52
Total	8,848	—	—	—	8,848	5,343
<b>Expenditure on charitable activities</b>						
1801 - Charity Specific - Out	275	—	—	—	275	4,000
1810 - Fees - Funerals/Weddings	2,470	—	—	—	2,470	1,445
1901 - Fees - B&W DBF Parish Share	—	—	—	—	—	10,000
1920 - Fees - B&W DBF Other	15	—	—	—	15	15
2010 - Music Director	6,255	—	—	—	6,255	6,255
2110 - Benefice - St John's Contribution	16,290	—	—	—	16,290	17,719
2112 - Benefice - Office Telephone	—	—	872	—	872	879
2116 - Benefice - Other	—	—	521	—	521	92
211A - Benefice - Administrator	—	—	13,093	—	13,093	13,379
211AO - Benefice - PAYE Admin Fee	—	—	1,082	—	1,082	409
211AT - Benefice - Administrator - Taxes - NIC	—	—	1,099	—	1,099	1,349
211B - Benefice - Office Equipment	—	—	2,173	—	2,173	1,573
211C - Benefice - Office Supplies	—	—	3,893	—	3,893	2,133
211P - Benefice - Administrator - Pension	—	—	1,377	—	1,377	1,562
2121 - Benefice - Vicar Books	—	—	111	—	111	84
2122 - Benefice - Vicar Telephone	—	—	1,148	—	1,148	1,079
2123 - Benefice - Vicar Discretionary	—	—	1,534	—	1,534	751
2125 - Benefice - Vicar Mileage	—	—	2,928	—	2,928	1,896
2126 - Benefice - Vicar Park/Trans	—	—	42	—	42	12
2128 - Benefice - Vicar Hospitality	—	—	175	—	175	223
2129 - Benefice - Vicar Subscriptions	—	—	230	—	230	148
212E - Benefice - Vicar Training	—	—	—	—	—	60
212H - Benefice - Vicar Other	—	—	64	—	64	54
2151 - Benefice - Pioneer Books	—	—	106	—	106	44
2152 - Benefice - Pioneer Telephone	—	—	435	—	435	392
2154 - Benefice - Pioneer Hospitality	—	—	44	—	44	25
2155 - Benefice - Pioneer Mileage	—	—	656	—	656	604
2156 - Benefice - Pioneer Park/Trans	—	—	59	—	59	63
2157 - Benefice - Pioneer Retreat	—	—	—	—	—	—
2159 - Benefice - Pioneer Subscriptions	—	—	172	—	172	129
215H - Benefice - Pioneer Other	—	—	213	—	213	297
216E - Benefice - Reader Training	—	—	—	—	—	70
2182 - Benefice - Ministry Allowance - Discreti	—	—	852	—	852	1,303
2210 - Youth Work	—	—	—	—	—	13
2211 - Youth Worker	—	—	—	—	—	5,525
2212 - Youth Worker - Rent/Accommodation	—	—	—	—	—	2,500
2213 - Youth Worker - Travel	—	—	—	—	—	352
2214 - Youth Worker - Other	—	—	—	—	—	733
2215 - Youth Worker - Telephone	—	—	—	—	—	140
2216 - Youth Worker - Taxes - NIC	—	—	—	—	—	272
2217 - Youth Worker - Pension	—	—	—	—	—	128
2220 - Music Expenses	1,531	—	—	—	1,531	1,490
2225 - Music Scholarship	—	—	1,708	—	1,708	450
2301 - Church Expense - Insurance	3,269	—	—	—	3,269	3,225
2320 - Organ/Piano	748	—	—	—	748	261



Tuning/Maintenance						
2331 - Church Expense - Cleaning	1,560	—	—	—	1,560	625
2340 - Church Expense - Security	1,152	—	—	—	1,152	1,030
2366 - Website - Hosting	288	—	—	—	288	266
2380 - Church Expense - Sacristry	678	—	—	—	678	567
2401 - Church Expense - Electricity	2,122	—	—	—	2,122	1,838
2410 - Church Expense - Gas	4,179	—	—	—	4,179	5,012
2420 - Church Expense - Water	442	—	—	—	442	96
2470 - Church Expense - Other	11,791	—	—	—	11,791	5,101
2475 - Flowers Expenses	143	—	—	—	143	142
2540 - Centre Expense - Gas	849	—	—	—	849	670
2550 - Centre Expense - Insurance	1,298	—	—	—	1,298	1,260
2570 - Centre Expense - Other	1,324	—	—	—	1,324	174
2580 - Centre Expense - Water	163	—	—	—	163	551
2590 - Centre Expense - Cleaning	726	—	—	—	726	686
2601 - Examination Fee	760	—	—	—	760	965
2602 - Bank Charges	113	—	96	—	209	125
2701 - Major Repairs - Structure	7,017	—	—	—	7,017	—
2710 - Major Repairs - Installations	—	—	9,433	—	9,433	—
2730 - Church Expense - Repairs	5,086	—	—	—	5,086	672
7010 - BellRingers Expense	—	—	576	—	576	—
278033 - Capital Campaign - StF - Architect	—	—	4,468	—	4,468	1,143
278034 - Capital Campaign - StF - Consultation	—	—	—	—	—	2,654
278035 - Capital Campaign - StF - Surveys	—	—	—	—	—	270
278037 - Capital Campaign Res - Suppliers	—	—	—	—	—	116,793
278050 - Capital Campaign - StF - Organ	—	—	—	—	—	16,413
278055 - Capital Campaign - StF - Lighting	—	—	750	—	750	650
278057 - Capital Campaign - StF - Other	—	—	50,715	—	50,715	41,451
<b>Total</b>	<b>70,544</b>	<b>—</b>	<b>100,624</b>	<b>—</b>	<b>171,168</b>	<b>282,312</b>

#### Other expenditure

9910 - Clergy Discretion	—	2,002	—	—	2,002	1,790
<b>Total</b>	<b>—</b>	<b>2,002</b>	<b>—</b>	<b>—</b>	<b>2,002</b>	<b>1,790</b>
<b>EXPENDITURE TOTAL</b>	<b>79,392</b>	<b>2,002</b>	<b>100,624</b>	<b>—</b>	<b>182,018</b>	<b>289,445</b>

Included in expenditure is the Independent examiners fee of £760 (2020: £965)

#### 4. Trustees' remuneration and benefits, and related party transactions

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

##### Trustees' expenses

There were no trustee expenses for the year ended 31 December 2021.

##### Related party transactions

There were no related party transactions for the year ended 31 December 2021.

Total trustee and key management personnel remuneration was £nil (2020: £nil)

Donations are received from trustees as they are members of the congregation. All donations from trustees are given without conditions.

<b>5. Staff costs</b>	<b>2021 (£)</b>	<b>2020 (£)</b>
Wages and salaries	<b>17,378</b>	22,662
Social security costs	-	-
Other pension costs	<b>742</b>	858
	<b>18,120</b>	<b>23,520</b>

During the year the PCC employed 3 (2020: 3) members of staff, none of whom earned £60,000 pa or more.

#### **6. Fixed assets**

		<b>Leasehold land and buildings</b>
		<b>£</b>
<b>Gross book value</b>	At 1st January 2021	125,000
	At 31st December 2021	<u>125,000</u>
<b>Depreciation</b>	At 1st January 2021	<u>-</u>
	Charge	-
	At 31st December 2021	<u>-</u>
<b>Net book value</b>	At 1st January 2021	<u>125,000</u>
	<b>At 31st December 2021</b>	<b>125,000</b>

St John's Centre was valued in November 2021. The PCC having taken advice, believes the present market value of St John's Centre is realistic at £125,000. The market value is reviewed biannually or at such times the PCC feels appropriate.

<b>7. Investments</b>	As at	(Loss) / Gain	As at
	01.01.2021		31.12.2021
	£	£	£
Listed investments:			
CBF CoE Investment	60,828	8,747	<b>69,575</b>
CBF Charities Investment Fund	136,656	19,470	<b>156,126</b>
	<u>197,484</u>	<u>28,217</u>	<u><b>225,701</b></u>

<b>8. Stock</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Shop goods	<u>100</u>	<u>100</u>
	<b>100</b>	<b>100</b>

<b>9. Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Income tax recoverable	<b>3,886</b>	2,804
Accrued grant income	<b>28,703</b>	28,703
Prepayments	-	-
Other debtors	<u>1,006</u>	<u>1,126</u>
	<b>33,595</b>	<b>32,633</b>

<b>10. Liabilities: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals	1,852	1,862
Other creditors	-	12,000
	<u>1,852</u>	<u>13,862</u>

<b>11. Liabilities: amounts falling due after one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other creditors	-	2,135
	<u>-</u>	<u>2,135</u>

## 12. Funds

### Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
<b>CapCamp - Capital Campaign</b>						
Restricted	97,781	9,214	56,017	—	—	50,978
Sub-total for CapCamp	<u>97,781</u>	<u>9,214</u>	<u>56,017</u>	<u>—</u>	<u>—</u>	<u>50,978</u>
<b>Centre - St Johns Centre</b>						
Restricted	70,250	—	—	—	—	70,250
Sub-total for Centre	<u>70,250</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>70,250</u>
<b>ChIn - Charity Investments</b>						
Endowment	197,485	—	—	—	28,216	225,701
Sub-total for ChIn	<u>197,485</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>28,216</u>	<u>225,701</u>
<b>ClgyDisc - Clergy Discretion</b>						
Designated	2,466	—	2,002	—	—	464
Sub-total for ClgyDisc	<u>2,466</u>	<u>—</u>	<u>2,002</u>	<u>—</u>	<u>—</u>	<u>464</u>
<b>MusSch - Music Scholarship</b>						
Restricted	(450)	3,500	1,708	—	—	1,341
Sub-total for MusSch	<u>(450)</u>	<u>3,500</u>	<u>1,708</u>	<u>—</u>	<u>—</u>	<u>1,341</u>
<b>SchHse - School House</b>						
Restricted	—	—	—	—	—	—
Sub-total for SchHse	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
<b>General - General fund</b>						
Unrestricted	137,440	77,884	79,392	—	—	135,931
Sub-total for General	<u>137,440</u>	<u>77,884</u>	<u>79,392</u>	<u>—</u>	<u>—</u>	<u>135,931</u>
<b>Fabric - Fabric fund</b>						
Designated	67,655	5,854	—	—	—	73,510
Sub-total for Fabric	<u>67,655</u>	<u>5,854</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>73,510</u>
<b>Benefice - Benefice fund</b>						
Restricted	1,827	28,756	32,890	—	—	(2,306)
Sub-total for Benefice	<u>1,827</u>	<u>28,756</u>	<u>32,890</u>	<u>—</u>	<u>—</u>	<u>(2,306)</u>
<b>BellRinger - Bell-Ringers fund</b>						
Restricted	7,281	250	576	—	—	6,955
Sub-total for BellRinger	<u>7,281</u>	<u>250</u>	<u>576</u>	<u>—</u>	<u>—</u>	<u>6,955</u>
<b>Kitchen</b>						
Restricted	-	9,433	9,433	—	—	-
Sub-total for kitchen	<u>-</u>	<u>9,433</u>	<u>9,433</u>	<u>—</u>	<u>—</u>	<u>-</u>
<b>Grand total</b>	<u>581,737</u>	<u>134,891</u>	<u>182,018</u>	<u>—</u>	<u>28,216</u>	<u>562,825</u>



A description of the purpose of each fund

- Capital campaign - this restricted fund is for the repair of floor and reordering of church.
- Clergy Discretion – this designated fund is for the use of the clergy at their discretion
- Fabric Fund - this designated fund is for the repair of the fabric of the building
- Benefice – this restricted fund is for the expenses of staffing and running of the benefice
- Bell-Ringers – this restricted fund is for the repair of the bells.
- Centre – St Johns Centre – this is restricted for the refurbishment of the building
- Kitchen – donation from the Friends for a new kitchen/servery

The CBF Church of England Investment and COIF Charity Investment fixed assets are from legacies received during 2004. The principle is not available for use by the PCC, but the income from the investments is applied to repairs of the church fabric.

### Analysis of net assets per fund

	Unrestricted funds	Restricted funds	Endowment funds	2021 total funds
Fixed assets	125,000	-	225,702	350,702
Current assets	86,759	127,219	-	213,978
Current liabilities	(1,852)	-	-	(1,852)
Long term liabilities	-	-	-	-
	<b>209,905</b>	<b>127,219</b>	<b>225,702</b>	<b>562,825</b>

## 13. Comparative Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Income and endowments from:</b>					
Donations and legacies	72,259	65,103	—	137,362	243,257
Income from charitable activities	4,301	5,236	—	9,537	13,668
Other trading activities	11,547	34,553	—	46,100	39,129
Investments	6,044	-	—	6,044	6,694
Other Receipts	-	-	—	-	-
<b>Total income (note 2)</b>	<b>94,151</b>	<b>104,892</b>	<b>—</b>	<b>199,043</b>	<b>302,748</b>
<b>Expenditure on:</b>					
Raising funds	-	-	—	-	35
Costs of generating funds	5,343	-	—	5,343	-
Expenditure on charitable activities	64,153	218,159	—	282,312	935,173
Other expenditure	1,790	—	—	1,790	243
<b>Total expenditure (note 3)</b>	<b>71,286</b>	<b>218,159</b>	<b>—</b>	<b>289,445</b>	<b>935,451</b>
Gains / losses on investment assets		—	12,050	12,050	28,218
<b>Net income / (expenditure) resources before transfer</b>	<b>22,865</b>	<b>(113,267)</b>	<b>12,050</b>	<b>(78,352)</b>	<b>(604,488)</b>
<b>Transfers</b>					
Gross transfers between funds - in	—	—	-	-	492
Gross transfers between funds - out	-	—	—	-	(492)
<b>Net movement in funds</b>	<b>22,865</b>	<b>(113,267)</b>	<b>12,050</b>	<b>(78,352)</b>	<b>(604,488)</b>
<b>Total funds brought forward</b>	<b>184,697</b>	<b>289,957</b>	<b>185,435</b>	<b>660,089</b>	<b>1,264,577</b>
<b>Total funds carried forward</b>	<b>207,562</b>	<b>176,690</b>	<b>197,485</b>	<b>581,737</b>	<b>660,089</b>
<b>Represented by</b>					

<b>Unrestricted</b>					
General fund	137,440	—	—	137,440	118,829
<b>Designated</b>					
Capital	—	—	—	—	—
Clergy Discretion	2,466	—	—	2,466	4,256
Fabric fund	67,655	—	—	67,655	61,612
<b>Restricted</b>					
Bell-Ringers fund	—	7,281	—	7,281	3,189
Benefice fund	—	1,827	—	1,827	61
Capital Campaign	—	97,781	—	97,781	3
Music Scholarship	—	(450)	—	(450)	—
School House	—	—	—	—	4,416
St Johns Centre	—	70,250	—	70,250	30,000
<b>Endowment</b>					
Charity Investments	—	—	197,485	197,485	185,435

## Comparative Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
<b>CapCamp - Capital Campaign</b>						
Restricted	252,291	24,927	179,437	—	—	97,781
Sub-total for CapCamp	252,291	24,927	179,437	—	—	97,781
<b>Capital - Capital</b>						
Designated	—	—	—	—	—	—
Sub-total for Capital	—	—	—	—	—	—
<b>Centre - St Johns Centre</b>						
Restricted	30,000	40,250	—	—	—	70,250
Sub-total for Centre	30,000	40,250	—	—	—	70,250
<b>ChIn - Charity Investments</b>						
Endowment	185,435	—	—	-	12,050	197,485
Sub-total for ChIn	185,435	—	—	-	12,050	197,485
<b>ClgyDisc - Clergy Discretion</b>						
Designated	4,256	—	1,790	—	—	2,466
Sub-total for ClgyDisc	4,256	—	1,790	—	—	2,466
<b>MusSch - Music Scholarship</b>						
Restricted	—	—	450	—	—	(450)
Sub-total for MusSch	—	—	450	—	—	(450)
<b>SchHse - School House</b>						
Restricted	4,416	5,236	9,652	—	—	—
Sub-total for SchHse	4,416	5,236	9,652	—	—	—
<b>General - General fund</b>						
Unrestricted	118,829	88,107	69,496	-	-	137,440
Sub-total for General	118,829	88,107	69,496	-	-	137,440
<b>Fabric - Fabric fund</b>						
Designated	61,612	6,043	—	—	—	67,655
Sub-total for Fabric	61,612	6,043	—	—	—	67,655
<b>Benefice - Benefice fund</b>						
Restricted	61	30,390	28,623	—	—	1,827
Sub-total for Benefice	61	30,390	28,623	—	—	1,827

**BellRinger - Bell-Ringers fund**

Restricted

**Sub-total for BellRinger****Grand total**

3,189	4,091	—	—	—	7,281
<b>3,189</b>	<b>4,091</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>7,281</b>
<b>660,089</b>	<b>199,045</b>	<b>289,441</b>	<b>—</b>	<b>12,050</b>	<b>581,735</b>

**Comparative Analysis of net assets per fund**

	Unrestricted funds	Restricted funds	Endowment funds	2020 total funds
Fixed assets	125,000	-	197,485	322,485
Current assets	98,550	176,697	-	275,247
Current liabilities	(13,862)	-	-	(13,862)
Long term liabilities	(2,135)	-	-	(2,135)
	<b>207,553</b>	<b>176,697</b>	<b>185,435</b>	<b>581,735</b>



### **Independent Examiner's Report to the Trustees of The Parochial Church Council of Glastonbury St John**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 set out on pages 5 to 16.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steven Fraser FCA  
MHA Monahans  
3 Landmark House  
Wirral Park Road  
Glastonbury  
Somerset  
BA6 9FR

Date: 30th March 2022