

The Parochial Church Council of
Glastonbury St John the Baptist

A Christian Spiritual Centre at the heart of the town, for everyone



Annual Trustees Report and Accounts

Year ended 31 December 2020



Registered Charity No 1129016

Administrative Information

Glastonbury St John the Baptist (St John's) Church is situated in Glastonbury, Somerset. It is part of the Diocese of Bath and Wells within the Church of England. The correspondence address is High Street, Glastonbury, Somerset, BA6 9DR.

Vicar

Prebendary David MacGeoch

Priest-in-Charge 2008-2011. Vicar 2011

Trainee Curate

The Revd Michele Kitto

Deaconed – September 2020

Pioneer Minister (Glastonbury and Street)

The Revd Diana Greenfield

2013

Readers

Liz Clark

Di Grenter

Philippa Chapman

Annie Wynter-Croft

Readers P.T.O.

Larry Schenck (Deceased 10/09/20)

Margaret Wynn

The Parochial Church Council (PCC) is a registered charity with the Charity Commission. PCC members who have served from 1 January 2020 until the date this report was approved are:

Geoff Snell

2018-2021 (2nd term)

Kay Wych

2020-2023 (2nd term)

Jim Nagel

2018-2021 (1st term) – Deceased 21/03/20

Alison Tolson

2018-2021 (1st term)

Joy Taylor (PCC Secretary)

2018-2021 (1st term)

Arthur Way (PCC Treasurer)

2018-2021 (1st term)

Michael Masters

2019-2022 (1st term)

Gareth Heazell

2020-2023 (1st term)

Deanery Synod Representatives

Ann Matkins

2017-2020 – Retired at APCM 2020

Mary Masters

2020-2023

Derek Dorey

2020-2023

Church Wardens elected annually. May not serve more than 6 years

William Wych

2014-2020 (appointed Vicar's Warden until 2021)

Joan Lewsey

2016-2020

Ex Officio Members

Stuart Clark (Safeguarding Officer from October 2017)

The Bath & Wells diocesan board of finance hold title to property belonging to the PCC.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. Members are elected for a three year term and may be re-elected for a further three-year term, after which they must stand down. Deanery Synod Representatives are elected every three years throughout the Diocese; next election 2023. Mary Masters & Derek Dorey re-elected for a further 3 years. Ann Matkins retired at the APCM in 2020 leaving a vacancy. The PCC continued its pattern of regular meetings. Due to coronavirus restrictions individual Parish Annual Parochial Council Meetings were held remotely on zoom.

Committees

Standing Committee:

The Standing Committee is the only required committee, consisting of the Incumbent, Churchwardens, Treasurer and Co-options who have the power to conduct the business of the PCC between meetings, subject to any directions given by the PCC.

Finance Committee:

This is an informal committee which attends to matters relating to the stewardship of the plant, church and centre buildings and their contents, and the churchyard. Its members serve at the pleasure of the PCC.

Fabric Committee:

This is an informal committee which attends to matters relating to the stewardship of the plant, church and centre buildings and their contents, and the churchyard. Its members serve at the pleasure of the PCC.

Objectives and Activities

St John's PCC has the responsibility of co-operating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. The PCC also has maintenance responsibilities for the St John the Baptist Church, High Street, Glastonbury, and associated property, St John's Centre, 3 Church Lane, and the garage off Archers Way.

Public Benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake. The trustees consider that they have acted in the public benefit.

Achievements and Performance

Church Attendance and the Electoral Roll 2020

There are 126 members on the Electoral Roll.

Review of 2020

Much of 2020 has been governed by the restrictions imposed because of the coronavirus. The PCC met 6 times during the year. St John's PCC met separately during 2020 with the meetings either being held in St John's Church, the St John's Centre or remotely on zoom. The meetings all began with an act of worship. St John's Church remained closed until February 2020 whilst the re-ordering works were completed. The first communion service, titled "New Beginnings" was held on 23rd February 2020 and this was followed later in the day by Choral Evensong. The coronavirus pandemic forced the closure of the church in March when the whole of the UK entered a lock-down. All the planned events for 2020 were postponed and this included our Re-dedication Service planned for May. During the lock-down services were held remotely on zoom. Following the easing of restrictions, socially distanced services have been held in the church. These have been live-streamed. Fund raising has not been possible during the year because of the restrictions in place regarding social gatherings and our finances remained strained. Although some payments have been made towards our Parish Share we have been unable to meet our total Parish Share liability to the Diocese. An application was made to the Culture Recovery Fund for Heritage and St John's was fortunate to be awarded the sum of £25,000 to be used towards the day-to-day running costs of the church. No progress has been made with the upgrading of the St John's Centre pending the approval of planning permission. Our Vicar was installed as a Prebendary at a service in Wells Cathedral in October.

Securing the Future Project

No summary of this project could commence without paying tribute to Larry Schenck who sadly died in September. Larry not only got this project off the ground by securing Heritage Lottery Funding but project managed the works during the whole of 2019 and up to their completion in February 2020. Whilst Larry asked for no memorial, his memory will be long-cherished by all at St John's and the re-ordered Church is a fitting and lasting memorial to his achievements.

The building works were finally completed at the beginning of February 2020 when the church contents were returned. The organ has been completely rebuilt and an 8' Oboe stop added as part of the project. Unfortunately, the forced closure of all church buildings in March 2020 because of the coronavirus has delayed the final part of the Securing the Future project with the interpretive display equipment not expected to be brought into the church until the Spring of 2021. The re-ordered church has already proven its worth by allowing socially distanced church services to be conducted during the coronavirus pandemic. As Larry stated in our 2019 report – it is, indeed, a place for New Beginnings.

Looking Forward in 2021

Whilst we have a lot planned for 2021 all will be dependent on the coronavirus pandemic being brought under control and life returning to something resembling normality. The schedule of exciting musical events postponed from 2020 will hopefully go ahead as will the re-dedication service. With St John's Church having been operationally closed for 2 years and with a greatly reduced income during this period, a lot of hard work will be required to raise funds in order for St John's to meet its financial responsibilities in 2021 and beyond. The Stewardship campaign postponed from 2020 is planned and, as always, we will be dependent on regular giving by members of the congregation. Our Gift Aid claims on the donations and gifts received remain an essential source of income.

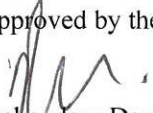
Financial Review

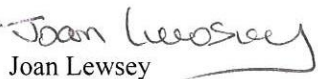
There has been a decrease in the overall funds held which was to be expected as the Securing the Future project progressed. The value of the Fixed Assets held with the CBF have increased and dividends received from these investments continue to be a valuable source of income. A balance accrued in the Benefice Fund which enabled the three Benefice parishes to take a payment holiday from November onwards. As stated in previous years, apart from the St John's Centre, the fixed assets are beyond use by the PCC. On the advice of the Diocesan Board of Finance the Trustees agreed to designate the CBF & COIF Investments as Endowed Funds. The Capital Appeal (Restricted) Fund shows an excess of expenditure over income of £154,510 as it continued to meet substantial building costs. The financial position in 2020 was exceptionally challenging and exacerbated by the coronavirus forcing churches to close.

Reserves Policy


It is PCC policy to maintain all accounts at CAF Bank Ltd and the CBF Church of England Deposit Fund, with the interest designated for the Fabric Fund. This policy is reviewed from time to time as appropriate. The PCC ensures there is sufficient reserves available to meet six months running and staffing costs. The PCC has mandated that the Capital Fund should be held in a Restricted Fund. The total funds held at the end of the year were £581,735 of which £125,000 were held as tangible fixed assets and £197,485.41 were held as investments. Total unrestricted funds (excluding fixed assets and designated funds) at 31 December 2020 were £12,440. Free reserves are below the required level due to the impact of COVID 19 restrictions. However the trustees are confident that once restrictions begin to relax reserves will increase.


Approved by the PCC on


Prebendary David MacGeoch
Vicar


Joan Lewsey
Churchwarden

and signed on their behalf by:


Arthur Way
Treasurer


William Wych
Churchwarden

Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 December 2020

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds as restated
Income and endowments from:					
Donations and legacies	72,259	65,103	—	137,362	243,257
Income from charitable activities	4,301	5,236	—	9,537	13,668
Other trading activities	11,547	34,553	—	46,100	39,129
Investments	6,044	-	—	6,044	6,694
Other Receipts	-	-	—	-	-
Total income (note 2)	94,151	104,892	—	199,043	302,748
Expenditure on:					
Raising funds	-	-	—	-	35
Costs of generating funds	5,343	-	—	5,343	-
Expenditure on charitable activities	64,153	218,159	—	282,312	935,173
Other expenditure	1,790	—	—	1,790	243
Total expenditure (note 3)	71,286	218,159	—	289,445	935,451
Gains / losses on investment assets		—	12,050	12,050	28,218
Net income / (expenditure) resources before transfer	22,865	(113,267)	12,050	(78,352)	(604,488)
Transfers					
Gross transfers between funds - in	—	—	-	-	492
Gross transfers between funds - out	-	—	—	-	(492)
Net movement in funds	22,865	(113,267)	12,050	(78,352)	(604,488)
Total funds brought forward	184,697	289,957	185,435	660,089	1,264,577
Total funds carried forward	207,562	176,690	197,485	581,737	660,089
Represented by					
Unrestricted					
General fund	137,440	—	—	137,440	118,829
Designated					
Capital	—	—	—	—	—
Clergy Discretion	2,466	—	—	2,466	4,256
Fabric fund	67,655	—	—	67,655	61,612
Restricted					
Bell-Ringers fund	—	7,281	—	7,281	3,189
Benefice fund	—	1,827	—	1,827	61
Capital Campaign	—	97,781	—	97,781	3
Music Scholarship	—	(450)	—	(450)	—
School House	—	—	—	—	4,416
St Johns Centre	—	70,250	—	70,250	30,000
Endowment					
Charity Investments	—	—	197,485	197,485	185,435

All income and expenditure derive from continuing activities

The statement of financial activities includes all gains and losses recognized during the year

Balance sheet as at 31 December 2020

Class and code	Description	This year	Last year As restated
Fixed assets			
5000010 note 6	St John's Centre	125,000	125,000
5000020 note 7	CBF CoE Investment 101001545S	60,828	57,028
5000030 note 7	COIF Charity Investment 110930001T	136,656	128,407
	Total Fixed assets	322,485	310,435
Current assets			
C1501	CAF Bank Current Acct 00020131	16,216	3,293
C1505	CAF Bank Benefice Acct 00096086	1,136	1,586
C1506	CAF Bank Commercial Acct 00096087	7,281	102
C1507	CAF Bank Covenant Acct 00096088	6,829	4,497
C1508	CAF Bank Fabric Acct 00096089	122,956	84,110
C1510	CAF Bank Capital Appeal Current 00021613	34,093	130,227
D1510	CBF Church of England Deposit	54,003	54,003
H1550	Cash in hand	—	—
S1500 note 8	Stock - Shop	100	100
Note 9	Debtors	32,632	206,414
	Total Current assets	275,249	484,332
Liabilities			
Creditors falling due within one year			
Note 10	Creditors	13,862	119,545
		13,862	119,545
Net current assets		583,972	364,787
Creditors falling due after more than one year			
Note 11	Creditors	2,135	15,135
		2,135	15,135
	Net Assets	581,737	660,089
Reserves			
Note 12			
	Represented by funds		
	Unrestricted	137,440	118,829
	Designated	70,122	65,868
	Restricted	176,690	289,957
	Endowment	197,485	185,435
	Total	581,737	660,089

Approved by the PCC on

and signed on their behalf by:

Prebendary David MacGeoch
Vicar

Joan Lewsey
Churchwarden

Arthur Way
Treasurer

William Wych
Churchwarden

Notes to the Financial Statements for the year ended 31st December 2020

1. Accounting Policies

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trust constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

There are no significant areas of judgements or key sources of estimation uncertainty.

Going concern

The trustees acknowledge the low level of free reserves. The trustees have reviewed the costs and sought to reduce these where possible. The trustees continue to seek income generating opportunities and are confident, once COVID 19 restrictions relax, the reserves of the charity will increase.

Legal status of the charity

The charity is an unincorporated charity. The address of the registered office and the nature of the charity's operations and principal activities are given in the annual report.

Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The Revaluation reserve consists of surpluses arising on the revaluation of properties. This fund may only be used on the sale of the properties, by release to unrestricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of charitable groups that owe their affiliation to another body nor those that are informal gatherings of Church members.

Income recognition

All income is recognized once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Fundraising is funds raised by festivals and shop income and similar events and are accounted for gross.

Dividends and investments are accounted for when receivable except for Bank interest when unpaid interest is accrued. Tax recoverable on such income is recognized in the same accounting year.

Gains and losses on investments

Realized gains or losses are recognized when investments are sold.

Unrealized gains or losses are accounted for on revaluation of investments at 31st December.

Expenditure recognition

Liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Tangible fixed assets

St John's Centre is held at open market value at the balance sheet date. All movements arising from revaluation are shown in the SOFA.

Consecrated and benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 2011.

Movable church furnishings held by the Incumbent and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

Individual items of equipment used within the church premises with a purchase price of £500 or less are written off when the asset is acquired.

Refurbishments relating to consecrated and benefice property are written off as expenditure in the period in which the work is done.

Stock

Stock represents the value of the commercial and sacristy inventory. Stock is held at the lower of cost and net realizable value.

Investments

Investments are valued at market value at 31st December.

Debtors

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors are recognized where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognized at their settlement amount after allowing for any trade discounts due.

Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme managed by NEST. The Church's contribution is restricted to the contributions disclosed in note 5. There were no outstanding contributions at the year end.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Analysis of income

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Last year</u>
INCOME AND ENDOWMENTS						
Donations and legacies						
0101 - Covenant - Bank	28,641	—	—	—	28,641	26,228
0110 - Covenant - Orange Envelopes	2,942	—	—	—	2,942	2,499
0301SD - Loose Plate Collections - Small Donation	1,330	—	—	—	1,330	2,317
0302 - Fun/Wed/Bap Collections	255	—	—	—	255	311
0501 - Gift Aid - One-off Gifts	650	—	—	—	650	225
0550 - Donations, Appeals, etc.	2,886	—	—	—	2,886	2,284
0601 - Tax Recoverable on Gift Aid	8,055	—	30	—	8,085	17,772
0701 - Legacies	5,000	—	—	—	5,000	—
098032 - Capital Campaign - StF - other	---	---	---	---	0	11,506
098030 - Capital Campaign - StF - Giving	—	—	1,400	—	1,400	2,000
098031 - Capital Campaign - StF - Grants	—	—	23,173	—	23,173	129,503
098033 - Capital Campaign - Chair Appeal	—	—	250	—	250	18,610
098034 - Capital Campaign - Centre	—	—	40,250	—	40,250	30,000

Upgrade						
0901 – Arts council – cultural recovery grant fund	22,500	—	—	—	22,500	---
Total	72,259	—	65,103	—	137,362	243,257

Income from charitable activities

0203 - Charity Specific – In	4,000	—	---	—	4,000	740
1101- Fees – Funerals and Weddings	---	---	---	---	---	928
0909 – Youth Worker	---	---	5,236	---	5,236	12,000
0910 - Festivals Income	66	—	—	—	66	—
0911 - Fund-Raising Income	—	—	—	—	—	---
0915 - Events Income	235	—	—	—	235	—
Total	4,301	—	5,236	—	9,537	13,668

Other trading activities

098032 - Capital Campaig -StF–other	—	—	73	—	73	---
0911 – Fund Raising income	---	---	---	---	---	106
0901 – Other Funds Generated	---	---	---	---	---	1,309
1030 - Church - Rent	7,000	—	—	—	7,000	7,000
1040 - Centre - Rent	—	—	—	—	—	2,454
1101 - Fees - Funerals and Weddings	3,170	—	—	—	3,170	—
1220 - Book Sales	—	—	—	—	—	—
1230 - Church - Lettings	144	—	—	—	144	130
1231 - Commercial - Food	30	—	—	—	30	—
1240 - Centre - Lettings	550	—	—	—	550	1,614
1241 - Centre - Expense Refund	—	—	—	—	—	75
1350 - Benefice - Income	—	—	30,409	—	30,409	22,748
1351 - Benefice - Petty Cash	—	—	—	—	—	—
1352 - Benefice - BMA	—	—	(1,092)	—	(1,092)	2,100
1360 - Benefice - Pioneer Minister Refund	—	—	980	—	980	1,589
1361 - Benefice-Admin Cont - BMA	—	—	—	—	—	—
1362 - Benefice-Admin Cont-St Margaret's Chapel	—	—	92	—	92	—
0901 - Other Funds Generated	410	—	—	—	410	---
0903 - Music Income	10	—	—	—	10	—
0904 - Music Scholarship Income	—	—	—	—	—	—
0906 - Hospitality Donations	20	—	—	—	20	—
0912 - Flowers Income	207	—	—	—	207	—
1310 - Insurance Claims	—	—	—	—	—	—
1390 - Clergy Discretion	—	—	—	—	—	—
7001 - BellRingers Income	—	—	4,091	—	4,091	—
8001 - Fabric - Parish Share	—	—	—	—	—	—
9051 - CAF Bank Transfer - In	—	—	—	—	—	—
Total	11,547	—	34,553	—	46,100	39,129

Investments

1001 - Dividends	—	5,950	—	—	5,950	5,521
1020 - Bank Interest	0	94	0	—	94	1,173
Total	0	6,044	0	—	6,044	6,694

Other Receipts

Total	-	—	-	—	-	---
INCOME TOTAL	88,107	6,044	104,892	—	199,043	302,748

Government Grant Income

Included in '1350 - Benefice – Income' is government grant income totaling £3,887 for Coronavirus Job Retention Scheme grant. There were no unfulfilled conditions and other contingencies attached to any of the grants that have been recognised in income.

3. Analysis of expenditure

Raising funds

1730 - Festivals Expenses	—	—	—	—	—	35
1750 - Fund-Raising Expense	291	—	—	—	291	—
1755 - Events Organizer	5,000	—	—	—	5,000	—
1760 - Events Expenses	52	—	—	—	52	—
Total	5,343	—	—	—	5,343	35

Expenditure on charitable activities

1801 - Charity Specific - Out	4,000	—	—	—	4,000	740
1802 - Charity - Secular	—	—	—	—	—	17
1803 - Funerals - Collections	—	—	—	—	—	—
1810 - Fees - Funerals/Weddings	1,445	—	—	—	1,445	—
1901 - Fees - B&W DBF Parish Share	10,000	—	—	—	10,000	65,262
1905 - Fees - B&W DBF Parish Share 2019	—	—	—	—	—	—
1920 - Fees - B&W DBF Other	15	—	—	—	15	15
2010 - Music Director	6,255	—	—	—	6,255	6,255
2110 - Benefice - St John's Contribution	17,719	—	—	—	17,719	14,290
2112 - Benefice - Office Telephone	—	—	879	—	879	923
2115 - Benefice - Hospitality	—	—	—	—	—	43
2116 - Benefice - Other	—	—	92	—	92	1,453
211A - Benefice - Administrator	—	—	13,379	—	13,379	13,225
211AO - Benefice - PAYE Admin Fee	—	—	409	—	409	170
211AT - Benefice - Administrator - Taxes - NIC	—	—	1,349	—	1,349	1,264
211B - Benefice - Office Equipment	—	—	1,573	—	1,573	1,024
211C - Benefice - Office Supplies	—	—	2,133	—	2,133	2,397
211D - Benefice - Sacristy Expenses	—	—	—	—	—	188
211E - Benefice - Bereavement	—	—	—	—	—	24
Group Costs	—	—	—	—	—	—
211P - Benefice - Administrator - Pension	—	—	1,562	—	1,562	1,525
2121 - Benefice - Vicar Books	—	—	84	—	84	212
2122 - Benefice - Vicar Telephone	—	—	1,079	—	1,079	964
2123 - Benefice - Vicar Discretionary	—	—	751	—	751	955
2125 - Benefice - Vicar Mileage	—	—	1,896	—	1,896	2,935
2126 - Benefice - Vicar Park/Trans	—	—	12	—	12	31
2127 - Benefice - Vicar Retreat	—	—	—	—	—	—
2128 - Benefice - Vicar Hospitality	—	—	223	—	223	594
2129 - Benefice - Vicar Subscriptions	—	—	148	—	148	43
212E - Benefice - Vicar Training	—	—	60	—	60	120
212H - Benefice - Vicar Other	—	—	54	—	54	16
2151 - Benefice - Pioneer Books	—	—	44	—	44	163
2152 - Benefice - Pioneer Telephone	—	—	392	—	392	454
2154 - Benefice - Pioneer Hospitality	—	—	25	—	25	307
2155 - Benefice - Pioneer Mileage	—	—	604	—	604	1,531
2156 - Benefice - Pioneer Park/Trans	—	—	63	—	63	264
2157 - Benefice - Pioneer Retreat	—	—	—	—	—	300
2159 - Benefice - Pioneer Subscriptions	—	—	129	—	129	—
215H - Benefice - Pioneer Other	—	—	297	—	297	155
2161 - Benefice - Reader Books	—	—	—	—	—	13

2169 - Benefice - Reader	—	—	—	—	—	200
Subscriptions						
216E - Benefice - Reader Training	—	—	70	—	70	245
216H - Benefice - Reader Other	—	—	—	—	—	12
2170 - Benefice - Lay Training	—	—	—	—	—	76
2182 - Benefice - Ministry Allowance -	—	—	1,303	—	1,303	941
2210 - Youth Work	13	—	—	—	13	308
2211 - Youth Worker	—	—	5,525	—	5,525	3,979
2212 - Youth Worker -	—	—	2,500	—	2,500	2,691
Rent/Accommodation						
2213 - Youth Worker - Travel	—	—	352	—	352	88
2214 - Youth Worker - Other	—	—	733	—	733	63
2215 - Youth Worker - Telephone	—	—	140	—	140	35
2216 - Youth Worker - Taxes - NIC	—	—	272	—	272	278
2217 - Youth Worker - Pension	—	—	128	—	128	448
2220 - Music Expenses	1,490	—	—	—	1,490	2,024
2225 - Music Scholarship	—	—	450	—	450	—
2301 - Church Expense - Insurance	3,225	—	—	—	3,225	3,218
2320 - Organ/Piano	261	—	—	—	261	—
Tuning/Maintenance						
2331 - Church Expense - Cleaning	625	—	—	—	625	780
2340 - Church Expense - Security	1,030	—	—	—	1,030	1,062
2365 - Website Management	—	—	—	—	—	—
2366 - Website - Hosting	266	—	—	—	266	291
2367 - Website - Other	—	—	—	—	—	9
2380 - Church Expense - Sacristry	567	—	—	—	567	213
2401 - Church Expense - Electricity	1,838	—	—	—	1,838	2,789
2410 - Church Expense - Gas	5,012	—	—	—	5,012	2,395
2420 - Church Expense - Water	96	—	—	—	96	219
2470 - Church Expense - Other	5,101	—	—	—	5,101	2,535
2475 - Flowers Expenses	142	—	—	—	142	—
2520 - Centre Expense - Security	—	—	—	—	—	78
2530 - Centre Expense - Electricity	—	—	—	—	—	489
2540 - Centre Expense - Gas	670	—	—	—	670	1,259
2550 - Centre Expense - Insurance	1,260	—	—	—	1,260	1,250
2560 - Centre Expense - Repairs	—	—	—	—	—	254
2570 - Centre Expense - Other	174	—	—	—	174	4,675
2580 - Centre Expense - Water	551	—	—	—	551	965
2590 - Centre Expense - Cleaning	686	—	—	—	686	260
2601 - Examination Fee	965	—	—	—	965	819
2602 - Bank Charges	65	—	60	—	125	120
2730 - Church Expense - Repairs	672	—	—	—	672	3,458
278031 - Capital Campaign Res-Fees	—	—	—	—	—	9,930
278033 - Capital campaign - architect	—	—	1,143	—	1,143	32,488
278034 - Capital campaign	—	—	2,654	—	2,654	12,981
consultation						---
278035 - capital campaign - survey	—	—	270	—	270	26,779
278037 - capital campaign - supplier	—	—	116,793	—	116,793	---
278050 - Capital Campaign - Organ	—	—	16,413	—	16,413	1,719
278055 - Capital Campaign - Lighting	—	—	650	—	650	---
278056 - Capital Campaign	—	—	—	—	—	---
278057 - Capital Campaign - Other	—	—	41,451	—	41,451	694,850
8033 - Capital Campaign Res -	—	—	—	—	—	---
Expenses mileage						
8036 - Capital Campaign Res -	—	—	—	—	—	---
Administration						
Total	64,153	—	218,159	—	282,312	935,175
Other expenditure						
9910 - Clergy Discretion	—	1,790	—	—	1,790	243
Total	—	1,790	—	—	1,790	243
EXPENDITURE TOTAL	69,496	1,790	218,159	—	289,445	935,451

Included in expenditure is the Independent examiners fee of £702 (2019: £819)

4. Trustees' remuneration and benefits, and related party transactions

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustee expenses for the year ended 31 December 2020.

Related party transactions

There were no related party transactions for the year ended 31 December 2020.

Total trustee and key management personnel remuneration was £nil (2019: £nil)

Donations are received from trustees as they are members of the congregation. All donations from trustees are given without conditions.

5. Staff costs	2020 (£)	2019 (£)
Wages and salaries	20,216	20,711
Social security costs	-	-
Other pension costs	1,562	987
	21,778	21,698

During the year the PCC employed 3 (2019: 4) members of staff, none of whom earned £60,000 pa or more.

6. Fixed assets

		Freehold land and buildings £
Gross book value	At 1st January 2020	125,000
	At 31st December 2020	125,000
Depreciation	At 1st January 2020	-
	Charge	-
	At 31st December 2020	-
Net book value	At 1st January 2020	125,000
	At 31st December 2020	125,000

St John's Centre was valued in June 2016 by RMW Knight Chartered surveyors. The PCC, having taken advice, believes the present market value of St John's Centre is realistic at £125,000. The market value is reviewed biannually or at such times the PCC feels appropriate.

7. Investments	As at 01.01.2020 £	(Loss) / Gain £	As at 31.12.2020 £
Listed investments:			
CBF CoE Investment	57,028	3,800	60,828
CBF Charities Investment Fund	128,407	8,249	136,656
	185,435	12,049	197,484

8. Stock

	2020	2019
	£	£
Shop goods	100	100
	<u>100</u>	<u>100</u>

9. Debtors

	2020	2019
	£	£
Income tax recoverable	2,804	12,893
Accrued grant income	28,703	139,622
Prepayments	-	53,550
Other debtors	1,126	349
	<u>32,633</u>	<u>260,414</u>

10. Liabilities: amounts falling due within one year

	2020	2019
	£	£
Accruals	1,862	108,545
Other creditors	12,000	11,000
	<u>13,862</u>	<u>119,545</u>

11. Liabilities: amounts falling due after one year

	2020	2019
	£	£
Other creditors	2,135	15,135
	<u>2,135</u>	<u>15,135</u>

12. Funds

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
CapCamp - Capital Campaign						
Restricted	252,291	24,927	179,437	—	—	97,781
Sub-total for CapCamp	<u>252,291</u>	<u>24,927</u>	<u>179,437</u>	<u>—</u>	<u>—</u>	<u>97,781</u>
Capital - Capital						
Designated	—	—	—	—	—	—
Sub-total for Capital	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Centre - St Johns Centre						
Restricted	30,000	40,250	—	—	—	70,250
Sub-total for Centre	<u>30,000</u>	<u>40,250</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>70,250</u>
ChIn - Charity Investments						
Endowment	185,435	—	—	-	12,050	197,485
Sub-total for ChIn	<u>185,435</u>	<u>—</u>	<u>—</u>	<u>-</u>	<u>12,050</u>	<u>197,485</u>
ClgyDisc - Clergy Discretion						
Designated	4,256	—	1,790	—	—	2,466
Sub-total for ClgyDisc	<u>4,256</u>	<u>—</u>	<u>1,790</u>	<u>—</u>	<u>—</u>	<u>2,466</u>
MusSch - Music Scholarship						
Restricted	—	—	450	—	—	(450)
Sub-total for MusSch	<u>—</u>	<u>—</u>	<u>450</u>	<u>—</u>	<u>—</u>	<u>(450)</u>

SchHse - School House						
Restricted		4,416	5,236	9,652	—	—
Sub-total for SchHse		4,416	5,236	9,652	—	—
General - General fund						
Unrestricted		118,829	88,107	69,496	-	137,440
Sub-total for General		118,829	88,107	69,496	-	137,440
Fabric - Fabric fund						
Designated		61,612	6,043	—	—	67,655
Sub-total for Fabric		61,612	6,043	—	—	67,655
Benefice - Benefice fund						
Restricted		61	30,390	28,623	—	1,827
Sub-total for Benefice		61	30,390	28,623	—	1,827
BellRinger - Bell-Ringers fund						
Restricted		3,189	4,091	—	—	7,281
Sub-total for BellRinger		3,189	4,091	—	—	7,281
Grand total		660,089	199,045	289,441	—	12,050
						581,735

A description of the purpose of each fund

- Capital campaign - this restricted fund is for the repair of floor and reordering of church.
- Clergy Discretion – this designated fund is for the use of the clergy at their discretion
- Fabric Fund - this designated fund is for the repair of the fabric of the building
- Benefice – this restricted fund is for the expenses of staffing and running of the benefice
- Bell-Ringers – this restricted fund is for the repair of the bells.

The CBF Church of England Investment and COIF Charity Investment fixed assets are from legacies received during 2004. The principle is not available for use by the PCC, but the income from the investments is applied to repairs of the church fabric.

Analysis of net assets per fund – as restated

	Unrestricted funds	Restricted funds	Endowment funds	2020 total funds
Fixed assets	125,000	-	197,485	322,485
Current assets	98,550	176,697	-	275,247
Current liabilities	(13,862)	-	-	(13,862)
Long term liabilities	(2,135)	-	-	(2,135)
	207,553	176,697	185,435	581,735

13. Comparative Statement of Financial Activities – as restated

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	41,439	201,817	—	243,257	677,216
Income from charitable activities	1,668	12,000	—	13,668	11,855
Other trading activities	12,689	26,438	—	39,129	64,899
Investments	6,694	—	—	6,694	6,975
Other	-	-	—	-	-
Total income	62,491	240,256	—	302,748	760,945
Expenditure on:					
Raising funds	35	-	—	35	2,934
Expenditure on charitable activities	115,998	819,175	—	935,173	202,104
Other	243	—	—	243	—
Total expenditure	116,276	819,175	—	935,451	205,063
Net income / (expenditure) resources before transfer	(53,786)	(578,920)	—	(632,706)	555,881

Transfers					
Gross transfers between funds - in	492	—	—	492	—
Gross transfers between funds - out	—	(492)	—	(492)	—
Other recognised gains / losses					
Gains / losses on investment assets	—	—	28,218	28,218	(3,834)
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	(53,294)	(527,766)	—	(604,488)	552,047
Total funds brought forward	237,990	869,369	157,217	1,264,577	712,530
Total funds carried forward	184,696	289,957	185,435	660,089	1,264,577
Represented by					
Unrestricted					
General fund	118,828	—	—	118,828	175,115
Designated					
Capital	—	—	—	—	—
Clergy Discretion	4,256	—	—	4,256	4,500
Fabric fund	61,612	—	—	61,612	58,375
Restricted					
Bell-Ringers fund	—	3,189	—	3,189	3,189
Benefice fund	—	61	—	61	6,896
Capital Campaign	—	252,291	—	252,291	859,283
School House	—	4,416	—	4,416	—
St Johns Centre	—	30,000	—	30,000	—
Endowment					
Charity Investments	—	—	185,435	185,435	157,217

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
CapCamp - Capital Campaign						
Restricted	859,283	171,818	778,810	—	—	252,291
Sub-total for CapCamp	859,283	171,818	778,810	—	—	252,291
Capital - Capital						
Designated	—	—	—	—	—	—
Sub-total for Capital	—	—	—	—	—	—
Centre - St Johns Centre						
Restricted	—	30,000	—	—	—	30,000
Sub-total for Centre	—	30,000	—	—	—	30,000
ChIn - Charity Investments						
Endowment	157,217	—	—	—	28,218	185,435
Sub-total for ChIn	157,217	—	—	—	28,218	185,435
ClgyDisc - Clergy Discretion						
Designated	4,500	—	243	—	—	4,256
Sub-total for ClgyDisc	4,500	—	243	—	—	4,256
SchHse - School House						
Restricted	—	12,000	7,583	—	—	4,416
Sub-total for SchHse	—	12,000	7,583	—	—	4,416
General - General fund						
Unrestricted	175,115	55,796	112,575	492	—	118,829
Sub-total for General	175,115	55,796	112,575	492	—	118,829
Fabric - Fabric fund						
Designated	58,375	6,694	3,458	—	—	61,612

Sub-total for Fabric	58,375	6,694	3,458	—	—	61,612
Benefice - Benefice fund						
Restricted	6,896	26,438	32,781	(492)	—	61
Sub-total for Benefice	6,896	26,438	32,781	(492)	—	61
BellRinger - Bell-Ringers fund						
Restricted	3,189	—	—	—	—	3,189
Sub-total for BellRinger	3,189	—	—	—	—	3,189
Grand total	1,264,577	302,748	935,453	—	28,218	660,089

Analysis of net assets per fund – as restated

	Unrestricted funds	Restricted funds	Endowment funds	2019 total funds
Fixed assets	125,000	-	185,435	310,435
Current assets	89,183	395,153	-	484,336
Current liabilities	(14,350)	(105,195)	-	(119,545)
Long term liabilities	(15,135)	-	-	(15,135)
	184,700	289,958	185,435	660,089

14. Prior year adjustment

The PCC had previously recognised investment assets as unrestricted funds. However the PCC cannot spend the capital. Therefore a prior year adjustment has been made to recognise the investment assets in Endowment funds instead of unrestricted funds.

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 set out on pages 5 to 16.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am member of ICAEW which is one of the listed bodies.

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven Fraser PCA
MHA Monahans
3 Landmark House
Wirral Park Road
Glastonbury
Somerset
BA6 9FR

Date: 17th May 2021