# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GLASTONBURY ST JOHN, GLASTONBURY

England & Wales · Charity number 1129016

## Details

| | |
|---|---|
| **Other names** | ST JOHN THE BAPTIST, GLASTONBURY, THE PCC OF GLASTONBURY ST JOHN |
| **Status** | Registered |
| **Legal form** | Previously excepted |
| **Registered** | 2009-04-06 |
| **Register** | View on the Charity Commission register |

## Contact

| | |
|---|---|
| **Address** | The Abbey Parishes Office<br>3 Church Lane<br>Glastonbury<br>BA6 9JQ |
| **Phone** | 01458830060 |
| **Email** | abbeyparishes@gmail.com |
| **Website** | www.stjohns-glastonbury.org.uk |

## Activities

**Objects:** Promoting in the ecclesiastical parish the whole mission of the Church.

**Activities:** Church of England parish in the Glastonbury St John and St Benedict with Meare Benefice. St John's is located in the centre of Glastonbury and welcomes visitors of all faiths and spiritualities and all who wish to worship with us. It is the main church for town civic services.

## Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

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## Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Somerset

## Finances

| Period end | Income | Expenditure | Assets | Employees |
|---|---|---|---|---|
| 2024-12-31 | £152,224 | £148,009 | - | - |
| 2023-12-31 | £123,286 | £177,808 | - | - |
| 2022-12-31 | £123,779 | £156,630 | - | - |
| 2021-12-31 | £134,894 | £197,368 | - | - |
| 2020-12-31 | £199,043 | £289,445 | - | - |

## Trustees

| Name | Role | Appointed |
|---|---|---|
| **Rev Alice Lydia Watson** | Chair | 2025-11-19 |
| Arthur Henry Way | | 2018-04-29 |
| David John Smith | | 2022-06-01 |
| David Valentine Randall | | 2021-05-23 |
| Derek Dorey | | 2018-11-20 |
| Dr Hannah Mary Nott | | 2024-11-01 |
| Godfrey Paul Snell | | 2022-06-01 |
| James Edward Sparkes | | 2024-01-31 |
| Joy Taylor | | 2018-04-29 |
| MARY MASTERS | | |
| Veronica Jane Harkness | | 2021-05-23 |

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GLASTONBURY ST JOHN,**

England & Wales - Charity number 1129016

# Accounts

The Parochial Church Council of

# Glastonbury St John the Baptist

**A Christian Spiritual Centre at the heart of the town, for everyone**



# Annual Trustees Report and Accounts

**Year ended 31 December 2024**

DIOCESE OF Bath&Wells

Living the story. Telling the story.

**Registered Charity No 1129016**

## Administrative Information

Glastonbury St John the Baptist (St John's) Church is situated in Glastonbury, Somerset. It is part of the Diocese of Bath and Wells within the Church of England. The correspondence address is High Street, Glastonbury, Somerset, BA6 9DR.

**Vicar**

| | |
|---|---|
| Prebendary David MacGeoch | Priest-in-Charge 2008-2011<br>Vicar 2011 – 07 September 2024<br>in Vacancy from 07 September 2024 |

**Training Curates**

| | |
|---|---|
| Revd Kieron Rowley | Ordained – June 2023 |

**Readers**

Di Grenter

Philippa Chapman

Annie Wynter-Croft – until October 2024

**Readers P.T.O**

Margaret Wynn – until December 2024

The Parochial Church Council (PCC) is a registered charity with the Charity Commission. PCC members who have served from 1 January 2024 until the date this report was approved are:

| | |
|---|---|
| Joy Taylor (PCC Secretary) | 2021-2025 (2nd term) |
| Arthur Way (PCC Treasurer) | 2021-2025 (2nd term) |
| Ronnie Harkness | 2024-2027 (2nd term) |
| Edward MacGeoch | 2022- until September 2024 |
| Geoff Snell | 2022-2025 (1st term) |
| James Sparkes | 2024.2027 (1st term) |
| Hannah Nott | Co-opted from June 2024 |

**Deanery Synod Representatives**

| | |
|---|---|
| Mary Masters | 2023-2026 |
| David Randall | 2023-2026 |

**Church Wardens elected annually. May not serve more than 6 years**

| | |
|---|---|
| David Smith (Lay Chairman from 07/09/2024) | 2024-2025 |
| Derek Dorey | 2024-2025 |

**Benefice Safeguarding Officer**

Helen Roper

The Bath & Wells Diocesan Board of Finance hold title to property belonging to the PCC

## Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. Members are elected for a three-year term and may be re-elected for a further three-year term, after which they must stand down. Deanery Synod Representatives are elected every three years throughout the Diocese; next election 2026. Mary Masters and David Randall are our serving members. The PCC continued its pattern of regular meetings.

## Committees

### Standing Committee

The Standing Committee is the only required committee, consisting of the Incumbent, Churchwardens, Treasurer and Co-options who have the power to conduct the business of the PCC between meetings, subject to any directions given by the PCC.

### Finance Committee

This is an informal committee which attends to matters relating to the stewardship of the plant, church and centre buildings and their contents, and the churchyard. Its members serve at the pleasure of the PCC.

### Fabric Committee

This is an informal committee which attends to matters relating to the stewardship of the plant, church and centre buildings and their contents, and the churchyard. Its members serve at the pleasure of the PCC.

## Objectives and Activities

St John's PCC has the responsibility of co-operating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. The PCC also has maintenance responsibilities for the St John the Baptist Church, High Street, Glastonbury, and associated property, The Church Lane Hub, 3 Church Lane, Glastonbury and the garage off Archers Way.

**Public Benefit**

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake. The trustees consider that they have acted in the public benefit.

## Achievements and Performance

### Church Attendance and the Electoral Roll 2024

There are 128 members on the Electoral Roll.

### Review of 2024

The PCC met 6 times during the year. St John's PCC continue to meet separately with the meetings being held in The Church Lane Hub or St John's Church. The meetings all began with an act of worship. Sunday and mid-week Church services continued. The Sunday services were all live-streamed. St John's hosted a wide variety of music and choral events during the year organized by our Events Organizer – Matthew Redman and these continue to be hugely popular and well-supported. Our community project – known as "Well-being Mondays" continued to provide much needed support to those attending and a variety of group activities held during the day remained popular. Various fund-raising events were held during the year and these generated much needed income. We made substantial payments towards our Parish Share but our income was not sufficient to meet our total Parish Share liability to the Diocese. We remain grateful to the Diocesan Board of Finance for their understanding. During the year we said goodbye to two of our clergy team and one of our Readers. Prebendary David MacGeoch moved from Glastonbury to take up a new position in Leighton Buzzard. David had been a towering presence at St John's and the wider Benefice for 16 years and has left a gap in the lives of all. A Benefice collection was arranged and gifts presented to David and his wife Kathy at a farewell party held in St John's Church in August. We also said goodbye to Reverend Robin Ray who moved away from the area to be nearer his family. Robin had been a benign presence at St John's for many years and provided enormous support to the clergy team. Finally, we said goodbye to Margaret Wynn who also moved away from the area to live nearer to

her family. Margaret has been a much-loved part of the St John's family and wider Benefice for many years. All three will be missed and all were thanked for their years of loyal service and dedication to St John's and the Benefice. Finally, enormous thanks go to all of our volunteer helpers and members of our congregation who continue to give so generously both of their time and financially in order to keep St John's open and a vital part of the community it serves.

**Looking Forward in 2025**

With the Benefice in Vacancy, we will look forward to welcoming our new Vicar towards the end of the year. The priority in 2025 again remains the need to stabilize St John's finances. Whilst a Stewardship campaign was again postponed in 2024 the Diocesan Board of Finance continues to offer support and guidance and it is hoped a Parish Giving campaign will go ahead during the year. Our Gift Aid claims on the donations and gifts received remain a vital source of income and will continue to do so in the years ahead. We remain grateful to all those who continue to give so generously to support St John's.

## Financial Review

There was an increase in the overall funds held which was unexpected in view of inflationary pressures leading to an increase in running costs. The value of the Fixed Assets held with the CBF have increased and dividends received from these investments continued to be a valuable source of income. As stated in previous years, apart from The Church Lane Hub, the fixed assets are beyond use by the PCC. On the advice of the Diocesan Board of Finance the Trustees designate the CBF & COIF Investments as Endowed Funds. The Benefice Fund shows an excess of income over expenditure £2,456.00 at the year-end. The financial position in 2024 was much improved and it is hoped this momentum will continue in what continues to be a challenging financial climate.

## Reserves Policy

It is PCC policy to maintain all accounts at CAF Bank Ltd and the CBF Church of England Deposit Fund. It has been tradition the interest is designated for the Fabric Fund but the Trustees voted in 2023 to designate the interest for the General Fund moving forward. This policy will be reviewed from time to time as appropriate. The PCC ensures there is sufficient reserves available to meet six months running and staffing costs. The total funds held at the end of the year were £477,034 of which £125,000 were held as tangible fixed assets and £223,065 were held as investments. Total unrestricted funds (excluding fixed assets and designated funds) at 31 December 2024 were £23,663 Free reserves continue to be below the required level. However, the Trustees are confident that reserves will increase in the coming year.

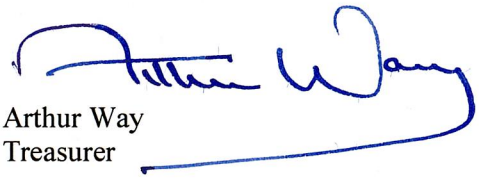
Approved by the PCC on 9th April 2025 and signed on their behalf by:



David Smith
Church Warden & Lay Chairman



Derek Dorey
Church Warden



Arthur Way
Treasurer

## Statement of Financial Activities (including Income and Expenditure Account) for the year ending 31st December 2024

| | Unrestricted funds | Restricted funds | Endowment funds | Total funds | Prior year total funds |
|---|---|---|---|---|---|
| **Income and endowments from:** | | | | | |
| Donations and legacies | 57,899 | — | — | 57,899 | 50,621 |
| Income from charitable activities | 20,305 | — | — | 20,305 | 17,684 |
| Other trading activities | 33,826 | 29,542 | — | 63,369 | 45,929 |
| Investments | 10,489 | 160 | — | 10,649 | 9,052 |
| **Total income (note 2)** | **122,522** | **29,702** | **—** | **152,224** | **123,289** |
| **Expenditure on:** | | | | | |
| Costs of generating funds | 9,025 | — | — | 9,025 | 10,630 |
| Expenditure on charitable activities | 109,916 | 29,067 | — | 138,984 | 166,978 |
| Other expenditure | — | — | — | — | 200 |
| **Total expenditure (note 3)** | **118,941** | **29,067** | **—** | **148,009** | **177,809** |
| Gains / losses on investment assets | — | — | 4,946 | 4,946 | 18,479 |
| **Net income / (expenditure) resources before transfer** | **3,581** | **634** | **4,946** | **9,161** | **(36,040)** |
| **Transfers** | | | | | |
| Gross transfers between funds - in | — | — | — | — | 44,350 |
| Gross transfers between funds - out | — | — | — | — | (44,350) |
| **Other recognised gains / losses** | | | | | |
| Gains on revaluation, fixed assets, charity's own use | — | — | — | — | - |
| **Net movement in funds** | **3,581** | **634** | **4,946** | **9,161** | **(36,040)** |
| **Total funds brought forward** | **245,040** | **4,713** | **218,118** | **467,872** | **503,911** |
| **Total funds carried forward** | **248,621** | **5,348** | **223,065** | **477,034** | **467,872** |
| **Represented by** | | | | | |
| **Unrestricted** | | | | | |
| General fund | 148,662 | — | — | 148,662 | 155,485 |
| **Designated** | | | | | |
| Clergy Discretion | (400) | — | — | (400) | (400) |
| Fabric fund | 100,359 | — | — | 100,359 | 89,955 |
| **Restricted** | | | | | |
| Bell-Ringers fund | — | 6,427 | — | 6,427 | 7,044 |
| Benefice fund | — | 2,456 | — | 2,456 | 1,054 |
| Capital Campaign | — | — | — | — | — |
| Music Scholarship | — | (608) | — | (608) | (458) |
| St Johns Centre | — | (2,927) | — | (2,927) | (2,927) |
| **Endowment** | | | | | |
| Charity Investments | — | — | 223,065 | 223,065 | 218,118 |

All income and expenditure derive from continuing activities

The statement of financial activities includes all gains and losses recognized during the year

## Balance sheet

| Class and code | Description | This year | Last year |
|---|---|---|---|
| **Fixed assets** | | | |
| 5000010 note 6 | St John's Centre | 125,000 | 125,000 |
| 5000020 note 7 | CBF CoE Investment 101001545S | 68,790 | 67,250 |
| 5000030 note 7 | COIF Charity Investment 110930001T | 154,275 | 150,867 |
| | **Total Fixed assets** | **348,065** | **343,118** |
| **Current assets** | | | |
| C1501 | CAF Bank Current Acct 00020131 | 2,684 | 786 |
| C1505 | CAF Bank Benefice Acct 00096086 | 243 | 1,192 |
| C1506 | CAF Bank Bell Fund Account 00096087 | 6,125 | 7,125 |
| C1507 | CAF Bank Covenant Acct 00096088 | 2,393 | 2,356 |
| C1508 | CAF Bank Fabric Acct 00096089 | 62,931 | 57,097 |
| D1510 | CBF Church of England Deposit | 54,003 | 54,003 |
| S1500 note 8 | Stock - Shop | — | 100 |
| Z05 note 9 | Debtors | 4,063 | 4,057 |
| | **Total Current assets** | **132,447** | **126,720** |
| **Liabilities** | | | |
| 6699 | Agency collections | 1,663 | — |
| Z04 note 10 | Creditors | 1,815 | 1,966 |
| | **Total Liabilities** | **3,478** | **1,966** |
| | **Net Asset surplus(deficit)** | **477,034** | **467,872** |
| **Reserves** note 11 | | | |
| | **Represented by funds** | | |
| | Unrestricted | 148,663 | 155,485 |
| | Designated | 99,958 | 89,554 |
| | Restricted | 5,348 | 4,713 |
| | Endowment | 223,065 | 218,118 |
| | **Total** | **477,034** | **467,872** |

The financial statements were approved by the PCC and authorized for issue on 9th April 2025 and signed on their behalf by:

David Smith
Church Warden & Lay Chairman

Derek Dorey
Church Warden

Arthur Way
Treasurer

## Notes to the Financial Statements for the year ended 31st December 2024

### 1. Accounting Policies

**Basis of preparation**
The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update bulletin 1 published on 2 February 2016) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trust constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

There are no significant areas of judgements or key sources of estimation uncertainty.

**Material uncertainty related to going concern**

The total funds held at the end of the year were £477,034 of which £125,000 were held as tangible fixed assets and £223,065 were held as investments in an endowment fund. Total unrestricted funds i.e. free reserves (excluding fixed assets and designated funds) at 31 December 2024 were £23,663. The free reserves held have been severely depleted over the past four years. The charity holds designated funds for the fabric of the building of £100,359 which can be transferred to the general fund if required. The trustees have prepared a budget for the forthcoming year and are focused on generating sufficient income to replace the reserves spent and the increasing income derived from events and the income from hiring the recently refurbished Centre will aid St John's recovery over the coming years.

**Legal status of the charity**
The PCC is a corporate body which is constituted and governed in accordance with the Parochial Church Councils (Powers) Measure 1956 and the Church Representation Rules. The PCC is a registered charity under the Charities Act 2011

**Funds**
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Revaluation reserve consists of surpluses arising on the revaluation of properties. This fund may only be used on the sale of the properties, by release to unrestricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of charitable groups that owe their affiliation to another body nor those that are informal gatherings of Church members.

**Income recognition**
All income is recognized once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Fundraising is funds raised by festivals and shop income and similar events and are accounted for gross.

Dividends and investments are accounted for when receivable except for Bank interest when unpaid interest is accrued. Tax recoverable on such income is recognized in the same accounting year.

**Gains and losses on investments**
Realized gains or losses are recognized when investments are sold.
Unrealized gains or losses are accounted for on revaluation of investments at 31st December.

**Expenditure recognition**
Liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. Irrecoverable VAT is charged against the expenditure heading for which it was incurred. For the Parish Share any unpaid amounts from previous years are not considered to be a liability.

**Tangible fixed assets**
St John's Centre is held at open market value at the balance sheet date. All movements arising from revaluation are shown in the SOFA.
Consecrated and benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 2011.
Movable church furnishings held by the Incumbent and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.
Individual items of equipment used within the church premises with a purchase price of £500 or less are written off when the asset is acquired.

**Stock**
Stock represents the value of the commercial and sacristy inventory. Stock is held at the lower of cost and net realizable value.

**Investments**
Investments are valued at market value at 31st December.

**Debtors**
Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable.

**Cash at bank and in hand**
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors are recognized where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognized at their settlement amount after allowing for any trade discounts due.

**Pensions**
Employees of the charity are entitled to join a defined contribution 'money purchase' scheme managed by NEST. The Church's contribution is restricted to the contributions disclosed in note 5. There were no outstanding contributions at the year end.

**Financial instruments**
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognized at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

## 2. Analysis of Income

| | Unrestricted | Designated | Restricted | Endowment | This year | Last year |
|---|---|---|---|---|---|---|
| **INCOME AND ENDOWMENTS** | | | | | | |
| **Donations and legacies** | | | | | | |
| 0101 - Covenant - Bank | 30,744 | — | — | — | 30,744 | 29,436 |
| 0110 - Covenant - Orange Envelopes | 1,186 | — | — | — | 1,186 | 1,203 |
| 0301SD - Loose Plate Collections - Small Donation | 3,728 | — | — | — | 3,728 | 521 |
| 0302 - Fun/Wed/Bap Collections | 546 | — | — | — | 546 | 553 |
| 0501 - Gift Aid - One-off Gifts | 6,131 | — | — | — | 6,131 | 3,625 |
| 0550 - Donations, Appeals, etc. | 6,068 | — | — | — | 6,068 | 4,478 |
| 0555 - Contactless Donations | 2,523 | — | — | — | 2,523 | 2,476 |
| 0560 - Verger Funding | 2,000 | — | — | — | 2,000 | 2,000 |
| 0601 - Tax Recoverable on Gift Aid | 4,969 | — | — | — | 4,969 | 6,325 |
| Total | 57,899 | — | — | — | 57,899 | 50,621 |
| **Income from charitable activities** | | | | | | |
| 0203 - Charity Specific - In | 418 | — | — | — | 418 | 285 |
| 0910 - Festivals Income | 2,474 | — | — | — | 2,474 | 1,545 |
| 0911 - Fund-Raising Income | 137 | — | — | — | 137 | — |
| 0915 - Events Income | 17,274 | — | — | — | 17,274 | 15,854 |
| Total | 20,305 | — | — | — | 20,305 | 17,684 |
| **Other trading activities** | | | | | | |
| 1030 - Church - Rent | 7,000 | — | — | — | 7,000 | 7,000 |
| 1040 - Centre - Rent | — | — | — | — | — | 300 |
| 1101 - Fees - Funerals and Weddings | 11,590 | — | — | — | 11,590 | 4,931 |
| 1230 - Church - Lettings | 180 | — | — | — | 180 | 210 |
| 1231 - Commercial - Food | 460 | — | — | — | 460 | 264 |
| 1240 - Centre - Lettings | 11,090 | — | — | — | 11,090 | 1,810 |
| 1350 - Benefice - Income | — | — | 26,544 | — | 26,544 | 25,114 |
| 1352 - Benefice - BMA | — | — | (1,092) | — | (1,092) | (1,092) |
| 1360 - Benefice - Pioneer Minister Refund | — | — | — | — | — | 921 |
| 1362 - Benefice-Admin Cont-St Margaret's Chapel | — | — | 3,276 | — | 3,276 | 2,328 |
| 1365 - Benefice - Church House Trust Refund | — | — | 500 | — | 500 | — |
| 0901 - Other Funds Generated | 312 | — | — | — | 312 | 895 |
| 0903 - Music Income | 605 | — | — | — | 605 | 2,057 |
| 0905 - Social Income | 277 | — | — | — | 277 | 165 |
| 0906 - Hospitality Donations | 917 | — | — | — | 917 | 502 |
| 0907 - Sacristy Reimbursement | — | — | — | — | — | 92 |
| 0912 - Flowers Income | 1,395 | — | — | — | 1,395 | 430 |
| 7001 - BellRingers Income | — | — | 314 | — | 314 | — |
| Total | 33,829 | — | 29,542 | — | 63,369 | 45,929 |
| **Investments** | | | | | | |
| 1001 - Dividends | — | 8,877 | — | — | 8,877 | 8,045 |
| 1020 - Bank Interest | 85 | 1,526 | 160 | — | 1,771 | 1,007 |
| Total | 85 | 10,404 | 160 | — | 10,649 | 9,052 |
| **INCOME TOTAL** | 112,118 | 10,404 | 29,702 | — | 152,224 | 123,289 |

## 3. Analysis of Expenditure

### Costs of generating funds

| | | | | | | |
|---|---|---|---|---|---|---|
| 1730 - Festivals Expenses | 1,318 | — | — | — | 1,318 | 1,307 |
| 1755 - Events Organizer | 4,992 | — | — | — | 4,992 | 4,992 |
| 1760 - Events Expenses | 2,714 | — | — | — | 2,714 | 4,330 |
| Total | 9,025 | — | — | — | 9,025 | 10,630 |

### Expenditure on charitable activities

| | | | | | | |
|---|---|---|---|---|---|---|
| 1801 - Charity Specific - Out | 328 | — | — | — | 328 | 305 |
| 1810 - Fees - Funerals/Weddings | 6,654 | — | — | — | 6,654 | 2,450 |
| 1901 - Fees - B&W DBF Parish Share | 30,000 | — | — | — | 30,000 | 7,500 |
| 1920 - Fees - B&W DBF Other | 20 | — | — | — | 20 | 15 |
| 2010 - Music Director | 6,567 | — | — | — | 6,567 | 6,567 |
| 2110 - Benefice - St John's Contribution | 19,260 | — | — | — | 19,260 | 18,048 |
| 2112 - Benefice - Office Telephone | — | — | 1,154 | — | 1,154 | 1,062 |
| 2115 - Benefice - Hospitality | — | — | — | — | — | 87 |
| 2116 - Benefice - Other | — | — | 50 | — | 50 | — |
| 211A - Benefice - Administrator | — | — | 10,844 | — | 10,844 | 9,775 |
| 211AO - Benefice - PAYE Admin Fee | — | — | 292 | — | 292 | 292 |
| 211AT - Benefice - Administrator - Taxes - NIC | — | — | 59 | — | 59 | 125 |
| 211B - Benefice - Office Equipment | — | — | 2,899 | — | 2,899 | 1,468 |
| 211C - Benefice - Office Supplies | — | — | 2,530 | — | 2,530 | 4,956 |
| 211P - Benefice - Administrator - Pension | — | — | 1,137 | — | 1,137 | 1,023 |
| 2121 - Benefice - Vicar Books | — | — | — | — | — | 9 |
| 2122 - Benefice - Vicar Telephone | — | — | 1,312 | — | 1,312 | 1,189 |
| 2123 - Benefice - Vicar Discretionary | — | — | 1,136 | — | 1,136 | 1,009 |
| 2125 - Benefice - Vicar Mileage | — | — | 2,350 | — | 2,350 | 2,826 |
| 2126 - Benefice - Vicar Park/Trans | — | — | 84 | — | 84 | 84 |
| 2128 - Benefice - Vicar Hospitality | — | — | 554 | — | 554 | 516 |
| 2129 - Benefice - Vicar Subscriptions | — | — | 162 | — | 162 | 202 |
| 212H - Benefice - Vicar Other | — | — | 158 | — | 158 | 132 |
| 2151 - Benefice - Pioneer Books | — | — | — | — | — | 31 |
| 2152 - Benefice - Pioneer Telephone | — | — | — | — | — | 366 |
| 2154 - Benefice - Pioneer Hospitality | — | — | — | — | — | 124 |
| 2155 - Benefice - Pioneer Mileage | — | — | — | — | — | 855 |
| 2156 - Benefice - Pioneer Park/Trans | — | — | — | — | — | 115 |
| 2159 - Benefice - Pioneer Subscriptions | — | — | — | — | — | 134 |
| 215H - Benefice - Pioneer Other | — | — | — | — | — | 106 |
| 2190 - Benefice - Curate mileage | — | — | 665 | — | 665 | 275 |
| 2191 - Benefice - Curate Park/Trans | — | — | — | — | — | 21 |
| 2192 - Benefice - Curate Telephone | — | — | 874 | — | 874 | 700 |
| 2193 - Benefice - Curate Hospitality | — | — | 721 | — | 721 | 242 |
| 2194 - Benefice - Curate Books | — | — | 111 | — | 111 | 67 |
| 2195 - Benefice - Curate Retreat | — | — | 200 | — | 200 | 150 |
| 2196 - Benefice - Curate Subscriptions | — | — | 196 | — | 196 | 211 |
| 2198 - Benefice - Curate Other | — | — | 364 | — | 364 | 172 |
| 2220 - Music Expenses | 1,677 | — | — | — | 1,677 | 1,776 |
| 2225 - Music Scholarship | — | — | 150 | — | 150 | 1,200 |
| 2301 - Church Expense - Insurance | 4,175 | — | — | — | 4,175 | 4,033 |
| 2320 - Organ/Piano Tuning/Maintenance | 328 | — | — | — | 328 | 228 |
| 2330 - Church Expense - Maintenance | 228 | — | — | — | 228 | 900 |
| 2331 - Church Expense - Cleaning | — | — | — | — | — | 546 |
| 2340 - Church Expense - Security | 1,377 | — | — | — | 1,377 | 1,880 |
| 2366 - Website - Hosting | 318 | — | — | — | 318 | 315 |
| 2380 - Church Expense - Sacristry | 1,746 | — | — | — | 1,746 | 1,132 |

| | | | | | | |
|---|---|---|---|---|---|---|
| 2394 - Shop - Stock Revaluation | 100 | — | — | — | 100 | — |
| 2401 - Church Expense - Electricity | 3,940 | — | — | — | 3,940 | 10,115 |
| 2410 - Church Expense - Gas | 11,335 | — | — | — | 11,335 | 12,695 |
| 2420 - Church Expense - Water | 632 | — | — | — | 632 | 586 |
| 2430 - Church Expense - Broadband | 1,200 | — | — | — | 1,200 | 1,067 |
| 2440 - Church Expense - Verger | 8,086 | — | — | — | 8,086 | 6,639 |
| 2445 - Caretaker - Pension | 567 | — | — | — | 567 | 338 |
| 2450 - Church Expense - Waste Disposal | 1,190 | — | — | — | 1,190 | 1,301 |
| 2470 - Church Expense - Other | 5,096 | — | — | — | 5,096 | 5,412 |
| 2475 - Flowers Expenses | 685 | — | — | — | 685 | 683 |
| 2520 - Centre Expense - Security | — | — | — | — | — | 324 |
| 2540 - Centre Expense - Gas | 1,379 | — | — | — | 1,379 | 2,769 |
| 2550 - Centre Expense - Insurance | 1,185 | — | — | — | 1,185 | 1,196 |
| 2560 - Centre Expense - Repairs | — | — | — | — | — | 43,378 |
| 2570 - Centre Expense - Other | 191 | — | — | — | 191 | — |
| 2580 - Centre Expense - Water | 346 | — | — | — | 346 | 178 |
| 2590 - Centre Expense - Cleaning | — | — | — | — | — | 200 |
| 2601 - Examination Fee | 1,170 | — | — | — | 1,170 | 912 |
| 2602 - Bank Charges | 126 | — | — | — | 126 | 143 |
| 7010 - BellRingers Expense | — | — | 1,057 | — | 1,057 | — |
| 278057 - Capital Campaign - StF - Other | — | — | — | — | — | 3,800 |
| Total | 109,916 | — | 29,067 | — | 138,984 | 166,978 |
| **Other expenditure** | | | | | | |
| 9910 - Clergy Discretion | — | — | — | — | — | 200 |
| Total | — | — | — | — | — | 200 |
| **EXPENDITURE TOTAL** | 118,941 | — | 29,067 | — | 148,009 | 177,809 |

Included in expenditure is the Independent Examiners fee of £1,170 (2023 - £936)

## 4. Trustees' remuneration and benefits, and related party transactions

There were no trustees' remuneration or other benefits for the year ended 31 December 2024.

### Trustees' expenses

There were no trustee expenses for the year ended 31 December 2024.

### Related party transactions

There were no related party transactions for the year ended 31 December 2024.
Total trustee and key management personnel remuneration was £nil (2023: £nil)
Donations are received from trustees as they are members of the congregation. All donations from trustees are given without conditions.

## 5. Staff costs

| | *2024 (£)* | *2023 (£)* |
|---|---|---|
| Wages and salaries | **19,810** | 18,421 |
| Social security costs | **-** | - |
| Other pension costs | **824** | 678 |
| | **20,634** | 19,909 |

During the year the PCC employed 3 (2023: 4) members of staff, none of whom earned £60,000 pa or more.

## 6. Fixed assets

| | | Freehold land and buildings |
|---|---|---|
| | | £ |
| **Gross book value** | At 1st January 2024 | 125,000 |
| | At 31st December 2024 | 125,000 |
| **Depreciation** | At 1st January 2024 | - |
| | Charge | - |
| | At 31st December 2024 | - |
| **Net book value** | At 1st January 2024 | 125,000 |
| | **At 31st December 2024** | **125,000** |

## 7. Investments

| | | As at 01.01.2024 | (Loss) / Gain | As at 31.12.2024 |
|---|---|---|---|---|
| | | £ | £ | £ |
| | Listed investments: | | | |
| CBF | CoE Investment | 67,250 | 1,540 | **68,790** |
| CBF | Charities Investment Fund | 150,867 | 3,408 | **154,275** |
| | | 218,117 | 4,948 | **223,065** |

## 8. Stock

| | **2024** | 2023 |
|---|---|---|
| | £ | £ |
| Shop goods | **0** | 100 |
| | **0** | 100 |

## 9. Debtors

| | **2024** | 2023 |
|---|---|---|
| | £ | £ |
| Income tax recoverable | **3,625** | 3,625 |
| Accrued grant income | **-** | - |
| Other debtors | **438** | 432 |
| | **4,063** | 4,057 |

## 10. Liabilities: amounts falling due within one year

| | **2024** | 2023 |
|---|---|---|
| | £ | £ |
| Accruals | **1,815** | 1,816 |
| Other creditors | **-** | 150 |
| | **1,815** | 1,966 |

## 11. Funds

### Fund movement by type

| | Opening | Incoming | Outgoing | Transfers | Gains/losses | Closing |
|---|---|---|---|---|---|---|
| **Centre - St Johns Centre** | | | | | | |
| Restricted | (2,927) | — | — | — | — | (2,927) |
| **Sub-total for Centre** | **(2,927)** | **—** | **—** | **—** | **—** | **(2,927)** |
| **ChIn - Charity Investments** | | | | | | |
| Endowment | 218,118 | — | — | — | 4,946 | 223,065 |
| **Sub-total for ChIn** | **218,118** | **—** | **—** | **—** | **4,946** | **223,065** |
| **ClgyDisc - Clergy Discretion** | | | | | | |
| Designated | (400) | — | — | — | — | (400) |
| **Sub-total for ClgyDisc** | **(400)** | **—** | **—** | **—** | **—** | **(400)** |
| **MusSch - Music Scholarship** | | | | | | |
| Restricted | (458) | — | 150 | — | — | (608) |
| **Sub-total for MusSch** | **(458)** | **—** | **150** | **—** | **—** | **(608)** |
| **General - General fund** | | | | | | |
| Unrestricted | 155,485 | 112,118 | 118,941 | — | — | 148,663 |
| **Sub-total for General** | **155,485** | **112,118** | **118,941** | **—** | **—** | **148,663** |
| **Fabric - Fabric fund** | | | | | | |
| Designated | 89,955 | 10,404 | — | — | — | 100,359 |
| **Sub-total for Fabric** | **89,955** | **10,404** | **—** | **—** | **—** | **100,359** |
| **Benefice - Benefice fund** | | | | | | |
| Restricted | 1,054 | 29,262 | 27,860 | — | — | 2,456 |
| **Sub-total for Benefice** | **1,054** | **29,262** | **27,860** | **—** | **—** | **2,456** |
| **BellRinger - Bell-Ringers fund** | | | | | | |
| Restricted | 7,044 | 440 | 1,057 | — | — | 6,427 |
| **Sub-total for BellRinger** | **7,044** | **440** | **1,057** | **—** | **—** | **6,427** |
| **Grand total** | **467,872** | **152,224** | **148,009** | **—** | **4,946** | **477,034** |

A description of the purpose of each fund

- Capital campaign - this restricted fund is for the repair of floor and reordering of church.
- Clergy Discretion – this designated fund is for the use of the clergy at their discretion
- Fabric Fund - this designated fund is for the repair of the fabric of the building
- Benefice – this restricted fund is for the expenses of staffing and running of the benefice
- Bell-Ringers – this restricted fund is for the repair of the bells.
- Centre – St Johns Centre – this is restricted for the refurbishment of the building

The CBF Church of England Investment and COIF Charity Investment fixed assets are from legacies received during 2004. The principle is not available for use by the PCC, but the income from the investments is applied to repairs of the church fabric.

**Analysis of net assets per fund**

| | Unrestricted fund | Designated funds | Restricted funds | Endowment funds | 2024 total funds |
|---|---|---|---|---|---|
| Fixed assets | 125,000 | - | - | 223,065 | 348,065 |
| Current assets | 27,141 | 99,958 | 5,348 | | 132,447 |
| Current liabilities | (3,478) | - | - | - | (3,478) |
| Long term liabilities | | - | - | - | - |
| | 148,663 | 99,958 | 5,348 | 223,065 | 477,034 |

## 12. Comparative Statement of Financial Activities

| | Unrestricted funds | Restricted funds | Endowment funds | Total funds | Prior year total funds |
|---|---|---|---|---|---|
| **Income and endowments from:** | | | | | |
| Donations and legacies | 50,557 | 64 | — | 50,621 | 52,317 |
| Income from charitable activities | 17,684 | — | — | 17,684 | 16,139 |
| Other trading activities | 18,817 | 27,112 | — | 45,929 | 48,569 |
| Investments | 8,988 | 64 | — | 9,052 | 6,753 |
| **Total income (note 2)** | **96,046** | **27,240** | **—** | **123,286** | **123,779** |
| **Expenditure on:** | | | | | |
| Costs of generating funds | 10,630 | — | — | 10,630 | 8,092 |
| Expenditure on charitable activities | 90,685 | 76,293 | — | 166,978 | 147,873 |
| Other expenditure | 200 | — | — | 200 | 665 |
| **Total expenditure (note 3)** | **101,515** | **76,293** | **—** | **177,808** | **156,630** |
| Gains / losses on investment assets | | - | 18,479 | 18,479 | (26,063) |
| **Net income / (expenditure) resources before transfer** | **(5,469)** | **(49,053)** | **18,479** | **(36,043)** | **(58,914)** |
| **Transfers** | | | | | |
| Gross transfers between funds - in | 44,350 | — | — | 44,350 | — |
| Gross transfers between funds - out | — | (44,350) | — | (44,350) | — |
| **Other recognised gains / losses** | | | | | |
| Gains on revaluation, fixed assets, charity's own use | — | — | — | — | — |
| **Net movement in funds** | **38,881** | **(93,403)** | **18,479** | **(36,043)** | **(58,914)** |
| **Total funds brought forward** | **206,156** | **98,117** | **199,638** | **503,911** | **562,825** |
| **Total funds carried forward** | **245,037** | **4,714** | **218,118** | **467,868** | **503,911** |
| **Represented by** | | | | | |
| **Unrestricted** | | | | | |
| General fund | 155,484 | — | — | 155,484 | 125,343 |
| **Designated** | | | | | |
| Clergy Discretion | (400) | — | — | (400) | (200) |
| Fabric fund | 89,953 | — | — | 89,953 | 81,013 |
| **Restricted** | | | | | |
| Bell-Ringers fund | — | 7,044 | — | 7,044 | 6,936 |
| Benefice fund | — | 1,054 | — | 1,054 | 2,258 |
| Capital Campaign | — | — | — | — | 48,150 |
| Music Scholarship | — | (458) | — | (458) | 741 |
| School House | — | — | — | — | — |
| St Johns Centre | — | (2,927) | — | (2,927) | 40,030 |
| **Endowment** | | | | | |
| Charity Investments | — | — | 218,118 | 218,118 | 199,638 |

**Analysis of net assets per fund**

| | Unrestricted fund | Designated funds | Restricted funds | Endowment funds | 2023 total funds |
|---|---|---|---|---|---|
| Fixed assets | 125,000 | - | - | 218,118 | 343,118 |
| Current assets | 32,449 | 89,953 | 4,714 | | 126,716 |
| Current liabilities | (1,966) | - | - | - | (1,966) |
| Long term liabilities | | - | - | - | - |
| | 155,484 | 89,953 | 4,714 | 218,118 | 467,868 |

**Independent Examiner's Report to the Trustees of The Parochial Church Council of Glastonbury St John**
I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 set out on pages 5 to 15.

**Respective responsibilities of trustees and examiner**
As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').
It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement – matter of concern identified**
I have completed my examination. I have identified a matter of material concern in my report because I have concerns about the charity's ability to continue as a going concern. I draw attention to note 1 in the financial statements which notes that the free reserves held by the Charity have been severely depleted over the past four years and are now at a critical level. As described on note 1, the Trustees are focused on generating sufficient income to replenish reserves, however there still remained a matter of material significance regarding going concern, at the date of signing my examiner's report.

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Fiona Westwood FCA
Monahans
3 Landmark House
Wirral Park Road
Glastonbury
Somerset
BA6 9FR

Date: 8 May 2025

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GLASTONBURY ST JOHN,**

England & Wales - Charity number 1129016

# Accounts

The Parochial Church Council of

# Glastonbury St John the Baptist

**A Christian Spiritual Centre at the heart of the town, for everyone**



# Annual Trustees Report and Accounts

**Year ended 31 December 2023**

DIOCESE OF Bath&Wells

Living the story. Telling the story.

**Registered Charity No 1129016**

## Administrative Information

Glastonbury St John the Baptist (St John's) Church is situated in Glastonbury, Somerset. It is part of the Diocese of Bath and Wells within the Church of England. The correspondence address is High Street, Glastonbury, Somerset, BA6 9DR.

**Vicar**

| | |
|---|---|
| Prebendary David MacGeoch | Priest-in-Charge 2008-2011. Vicar 2011 |

**Training Curates**

| | |
|---|---|
| Revd Michele Kitto | Signed-off – July 2023 |
| Revd Kieron Rowley | Ordained – June 2023 |

**Pioneer Minister (Glastonbury and Street)**

| | |
|---|---|
| The Revd Diana Greenfield | Moved-on to new post – September 2023 |

**Readers**

Liz Clark

Di Grenter
Philippa Chapman
Annie Wynter-Croft

**Readers P.T.O.**

Margaret Wynn

The Parochial Church Council (PCC) is a registered charity with the Charity Commission. PCC members who have served from 1 January 2023 until the date this report was approved are:

| | |
|---|---|
| Joy Taylor (PCC Secretary) | 2021-2024 (2nd term) |
| Arthur Way (PCC Treasurer) | 2021-2024 (2nd term) |
| Gareth Heazell | 2020-2023 (1st term) |
| Ronnie Harkness | 2021-2024 (1st term) |
| Edward MacGeoch | 2022-2025 (1st term) |
| Geoff Snell | 2022-2025 (1st term) |
| Derek Dorey | 2023-2026 (1st term) |

**Deanery Synod Representatives**

| | |
|---|---|
| Mary Masters | 2023-2026 |
| David Randall | 2023-2026 |

**Church Wardens elected annually. May not serve more than 6 years**

| | |
|---|---|
| David Smith | 2023-2024 |

**Ex Officio Members**

Stuart Clark (Safeguarding Officer from October 2017)

The Bath & Wells Diocesan Board of Finance hold title to property belonging to the PCC

## Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. Members are elected for a three year term and may be re-elected for a further three-year term, after which they must stand down. Deanery Synod Representatives are elected every three years throughout the Diocese; next election 2026. Mary Masters and David Randall are our serving members. The PCC continued its pattern of regular meetings

## Committees

### Standing Committee

The Standing Committee is the only required committee, consisting of the Incumbent, Churchwardens, Treasurer and Co-options who have the power to conduct the business of the PCC between meetings, subject to any directions given by the PCC.

### Finance Committee

This is an informal committee which attends to matters relating to the stewardship of the plant, church and centre buildings and their contents, and the churchyard. Its members serve at the pleasure of the PCC.

### Fabric Committee

This is an informal committee which attends to matters relating to the stewardship of the plant, church and centre buildings and their contents, and the churchyard. Its members serve at the pleasure of the PCC.

## Objectives and Activities

St John's PCC has the responsibility of co-operating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. The PCC also has maintenance responsibilities for the St John the Baptist Church, High Street, Glastonbury, and associated property, St John's Centre, 3 Church Lane, and the garage off Archers Way.

**Public Benefit**

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake. The trustees consider that they have acted in the public benefit.

## Achievements and Performance

### Church Attendance and the Electoral Roll 2023

There are 124 members on the Electoral Roll.

### Review of 2023

The PCC met 7 times during the year. St John's PCC continued to meet separately during 2023 with the meetings being held in The Church Lane Hub or The Vicarage. The meetings all began with an act of worship. Sunday and mid-week Church services continued. The Sunday services were all live-streamed. St John's hosted a wide variety of music and choral events during the year organized by our Events Organizer – Matthew Redman and these continued to be well-supported. Our community project – known as "Well-being Mondays" continued to provide a variety of group activities which remain popular and well-attended. Various fund-raising events were held during the year and these generated much needed income. We made some payments towards our Parish Share but our income was not sufficient to meet our total Parish Share liability to the Diocese. We remain grateful to the Diocesan Board of Finance for their understanding during what continues to be a difficult period for the St John's finances. The refurbishment of the Church Lane Hub (formerly the St John's Centre) was completed in February and the building now provides a spacious and welcoming venue for a variety of groups. Reverend Kieron Rowley was ordained at a service in Bath Abbey in June. During the year we said goodbye to two of our clergy team. Reverend Michele Kitto left the area and was signed-off in July and Reverend Diana Greenfield also moved away from the area taking up a new ministry in North Wales. Both will be missed and both are thanked for their loyal service to the Benefice. Finally, we thank every one of our volunteers and members of our congregation who continue to give so generously both of their time and financially in order to keep St John's open and a vital part of the community it serves.

## Securing the Future Project

The Securing the Future Project was finally signed-off by our Heritage Lottery Fund Adviser during the year. The final payment of £28,703 being received from the Heritage Lottery Fund in October. In order for the project to be signed-off it was necessary to provide our Heritage Lottery Adviser with a spreadsheet detailing the number of volunteer hours given by the officers and members of the congregation of St John's during the project. It was estimated these totaled over 20,600 and when converted into a monetary benefit using the calculator suggested by the our Heritage Lottery Adviser – this equates to over £120,000 of volunteer time. A truly staggering achievement by all involved and one which enabled the project to be delivered.

## Looking Forward in 2024

The main priority in 2024 will be to stabilize the St John's finances. The Stewardship campaign was again postponed in 2023 because of the cost of living crisis affecting many but will held during 2024 with advice being sought from the Diocesan Board of Finance. Our Gift Aid claims on the donations and gifts received remain a vital source of income and we remain grateful to those who continue to give so generously.

## Financial Review

There was a decrease in the overall funds held which was not unexpected in view of inflationary pressures leading to an increase in running costs and a reduction in income. The value of the Fixed Assets held with the CBF have increased and dividends received from these investments continued to be a valuable source of income. As stated in previous years, apart from the St John's Centre, the fixed assets are beyond use by the PCC. On the advice of the Diocesan Board of Finance the Trustees designate the CBF & COIF Investments as Endowed Funds. The Benefice Fund shows an excess of income over expenditure £1,054.00 at the year-end. The financial position in 2023 was again challenging.

## Reserves Policy

It is PCC policy to maintain all accounts at CAF Bank Ltd and the CBF Church of England Deposit Fund. It has been tradition the interest is designated for the Fabric Fund but the Trustees voted in 2023 to designate the interest for the General Fund moving forward. This policy will be reviewed from time to time as appropriate. The PCC ensures there is sufficient reserves available to meet six months running and staffing costs. The total funds held at the end of the year were £467,868 of which £125,000 were held as tangible fixed assets and £218,118 were held as investments. Total unrestricted funds (excluding fixed assets and designated funds) at 31 December 2023 were £30,484. Free reserves continue to be below the required level. However, the Trustees are confident that reserves will increase in the coming year. The fabric funds at 31 December 2023 was £89,953.

Approved by the PCC on 20th March 2024 and signed on their behalf by:

Prebendary David MacGeoch
Vicar

Arthur Way
Treasurer

David Smith
Churchwarden

## Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31st December 2023

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total Funds | Prior year Funds |
|---|---|---|---|---|---|
| **Income and endowments from:** | | | | | |
| Donations and legacies | 50,557 | 64 | — | 50,621 | 52,317 |
| Income from charitable activities | 17,684 | — | — | 17,684 | 16,139 |
| Other trading activities | 18,817 | 27,112 | — | 45,929 | 48,569 |
| Investments | 8,988 | 64 | — | 9,052 | 6,753 |
| **Total income (note 2)** | **96,046** | **27,240** | **—** | **123,286** | **123,779** |
| **Expenditure on:** | | | | | |
| Costs of generating funds | 10,630 | — | — | 10,630 | 8,092 |
| Expenditure on charitable activities | 90,685 | 76,293 | — | 166,978 | 147,873 |
| Other expenditure | 200 | — | — | 200 | 665 |
| **Total expenditure (note 3)** | **101,515** | **76,293** | **—** | **177,808** | **156,630** |
| Gains / losses on investment assets | | - | 18,479 | 18,479 | (26,063) |
| **Net income / (expenditure) resources before transfer** | **(5,469)** | **(49,053)** | **18,479** | **(36,043)** | **(58,914)** |
| **Transfers** | | | | | |
| Gross transfers between funds - in | 44,350 | — | — | 44,350 | — |
| Gross transfers between funds - out | — | (44,350) | — | (44,350) | — |
| **Other recognised gains / losses** | | | | | |
| Gains on revaluation, fixed assets, charity's own use | — | — | — | — | — |
| **Net movement in funds** | **38,881** | **(93,403)** | **18,479** | **(36,043)** | **(58,914)** |
| **Total funds brought forward** | **206,156** | **98,117** | **199,638** | **503,911** | **562,825** |
| **Total funds carried forward** | **245,037** | **4,714** | **218,118** | **467,868** | **503,911** |
| **Represented by** | | | | | |
| **Unrestricted** | | | | | |
| General fund | 155,484 | — | — | 155,484 | 125,343 |
| **Designated** | | | | | |
| Clergy Discretion | (400) | — | — | (400) | (200) |
| Fabric fund | 89,953 | — | — | 89,953 | 81,013 |
| **Restricted** | | | | | |
| Bell-Ringers fund | — | 7,044 | — | 7,044 | 6,936 |
| Benefice fund | — | 1,054 | — | 1,054 | 2,258 |
| Capital Campaign | — | — | — | — | 48,150 |
| Music Scholarship | — | (458) | — | (458) | 741 |
| School House | — | — | — | — | — |
| St Johns Centre | — | (2,927) | — | (2,927) | 40,030 |
| **Endowment** | | | | | |
| Charity Investments | — | — | 218,118 | 218,118 | 199,638 |

All income and expenditure derive from continuing activities

The statement of financial activities includes all gains and losses recognized during the year

## Balance sheet as at 31 December 2023

| Class and code | Description | This year | Last year |
|---|---|---|---|
| **Fixed assets** | | | |
| 5000010 note 6 | St John's Centre | 125,000 | 125,000 |
| 5000020 note 7 | CBF CoE Investment 101001545S | 67,250 | 61,468 |
| 5000030 note 7 | COIF Charity Investment 110930001T | 150,867 | 138,170 |
| | **Total Fixed assets** | **343,118** | **324,638** |
| **Current assets** | | | |
| C1501 | CAF Bank Current Acct 00020131 | 786 | 5,685 |
| C1505 | CAF Bank Benefice Acct 00096086 | 1,192 | 1,647 |
| C1506 | CAF Bank Bell Fund Account 00096087 | 7,125 | 7,033 |
| C1507 | CAF Bank Covenant Acct 00096088 | 2,356 | 4,617 |
| C1508 | CAF Bank Fabric Acct 00096089 | 57,097 | 75,391 |
| C1510 | CAF Bank Capital Appeal Current 00021613 | — | — |
| D1510 | CBF Church of England Deposit | 54,003 | 54,003 |
| S1500 note 8 | Stock - Shop | 100 | 100 |
| Z05 note 9 | Debtors | 4,057 | 32,615 |
| | **Total Current assets** | **126,716** | **181,091** |
| **Liabilities** | | | |
| Z04 note 10 | Creditors | 1,966 | 1,818 |
| | **Total Liabilities** | **1,966** | **1,818** |
| | **Net Asset surplus(deficit)** | **467,868** | **503,911** |
| **Reserves** | | | |
| Note 11 | | | |
| | **Represented by funds** | | |
| | Unrestricted | 155,484 | 125,343 |
| | Designated | 89,553 | 80,813 |
| | Restricted | 4,714 | 98,117 |
| | Endowment | 218,118 | 199,638 |
| | Total | **467,868** | **503,911** |

The financial statements were approved by the PCC and authorised for issue on 20th March 2024 and signed on their behalf by:

Prebendary David MacGeoch
Vicar

Arthur Way
Treasurer

David Smith
Churchwarden

**Notes to the Financial Statements for the year ended 31st December 2023**

**1. Accounting Policies**

**Basis of preparation**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trust constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

There are no significant areas of judgements or key sources of estimation uncertainty.

**Material uncertainty related to going concern**

The total funds held at the end of the year were £467,868 of which £125,000 were held as tangible fixed assets and £218,118 were held as investments in an endowment fund. Total unrestricted funds i.e. free reserves (excluding fixed assets and designated funds) at 31 December 2023 were £30,484. The free reserves held have been severely depleted over the past three years. The charity holds designated funds for the fabric of the building of £89,953. The trustees have prepared a budget for the forthcoming year and are focused on generating sufficient income to replace the reserves spent and the increasing income derived from events and the expected income from hiring the newly refurbished Centre will aid St John's recovery over the coming years.

**Legal status of the charity**

The charity is an unincorporated charity constituted by a deed of trust

**Funds**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.
Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The Revaluation reserve consists of surpluses arising on the revaluation of properties. This fund may only be used on the sale of the properties, by release to unrestricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of charitable groups that owe their affiliation to another body nor those that are informal gatherings of Church members.

**Income recognition**

All income is recognized once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Other trading activities are funds raised by festivals and shop income and similar events and are accounted for gross.

Dividends and investments are accounted for when receivable except for Bank interest when unpaid interest is accrued. Tax recoverable on such income is recognized in the same accounting year.

**Gains and losses on investments**

Realized gains or losses are recognized when investments are sold.
Unrealized gains or losses are accounted for on revaluation of investments at 31st December.

**Expenditure recognition**
Liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

**Tangible fixed assets**
St John's Centre is held at open market value at the balance sheet date. All movements arising from revaluation are shown in the SOFA.
Consecrated and benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 2011.
Movable church furnishings held by the Incumbent and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.
Individual items of equipment used within the church premises with a purchase price of £500 or less are written off when the asset is acquired.

**Stock**
Stock represents the value of the commercial and sacristy inventory. Stock is held at the lower of cost and net realizable value.

**Investments**
Investments are valued at market value at 31st December.

**Debtors**
Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable.

**Cash at bank and in hand**
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors are recognized where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognized at their settlement amount after allowing for any trade discounts due.

**Pensions**
Employees of the charity are entitled to join a defined contribution 'money purchase' scheme managed by NEST. The Church's contribution is restricted to the contributions disclosed in note 5. There were no outstanding contributions at the year end.

**Financial instruments**
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognized at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

## 2. Analysis of income

| | Unrestricted | Designated | Restricted | Endowment | This year | Last year |
|---|---|---|---|---|---|---|
| **INCOME AND ENDOWMENTS** | | | | | | |
| **Donations and legacies** | | | | | | |
| 0101 - Covenant - Bank | 29,440 | — | — | — | 29,440 | 29,983 |
| 0110 - Covenant - Orange Envelopes | 1,203 | — | — | — | 1,203 | 2,081 |
| 0301SD - Loose Plate Collections - Small Donation | 521 | — | — | — | 521 | 462 |
| 0302 - Fun/Wed/Bap Collections | 553 | — | — | — | 533 | 348 |
| 0501 - Gift Aid - One-off Gifts | 3,625 | — | — | — | 3,625 | — |
| 0550 - Donations, Appeals, etc. | 4,414 | — | 64 | — | 4,478 | 6,795 |
| 0555- Contactless Donations | 2,476 | — | — | — | 2,476 | — |
| 0601 - Tax Recoverable on Gift Aid | 6,325 | — | — | — | 6,325 | 10,145 |
| 0560- Verger Funding | 2,000 | — | — | — | 2,000 | — |
| 0901 – other grants | — | — | — | — | — | 2,500 |
| Total | 50,557 | — | 64 | — | 50,621 | 52,317 |
| **Income from charitable activities** | | | | | | |
| 0203 - Charity Specific - In | 285 | — | — | — | 285 | 344 |
| 0910 - Festivals Income | 1,545 | — | — | — | 1,545 | 1,489 |
| 0915 - Events Income | 15,854 | — | — | — | 15,854 | 14,305 |
| Total | 17,684 | — | — | — | 17,684 | 16,139 |
| **Other trading activities** | | | | | | |
| 1030 - Church - Rent | 7,000 | — | — | — | 7,000 | 7,000 |
| 1101 - Fees - Funerals and Weddings | 4,931 | — | — | — | 4,931 | 4,753 |
| 1230 - Church - Lettings | 210 | — | — | — | 210 | 370 |
| 1231 - Commercial - Food | 264 | — | — | — | 264 | 1,018 |
| 1231A - Commercial - Food -Bar | — | — | — | — | — | 121 |
| 0901 - Other Funds Generated | 895 | — | — | — | 895 | 2,027 |
| 1040- Centre – Rent | 300 | — | — | — | 300 | 150 |
| 0903 – Music income | 2,057 | — | — | — | 2,057 | — |
| 0905 - Social Income | 165 | — | — | — | 165 | — |
| 0906 - Hospitality Donations | 502 | — | — | — | 502 | 126 |
| 0907 – Sacristy Reimbursement | 92 | — | — | — | 92 | — |
| 0912 - Flowers Income | 430 | — | — | — | 430 | 295 |
| 1350 - Benefice - Income | 160 | — | 24,954 | — | 25,114 | 31,141 |
| 1352 - Benefice - BMA | — | — | (1,092) | — | (1,092) | (1,092) |
| 1360 - Benefice - Pioneer Minister Refund | — | — | 921 | — | 921 | 1,589 |
| 1362 - Benefice-Admin Cont-St Margaret's Chapel | — | — | 2,328 | — | 2,328 | 1,070 |
| Total | 18,817 | — | 27,112 | — | 45,929 | 48,569 |
| **Investments** | | | | | | |
| 1001 - Dividends | — | 8,045 | — | — | 8,045 | 6,313 |
| 1020 - Bank Interest | 47 | 895 | 64 | — | 1007 | 439 |
| Total | 47 | 8,940 | 64 | — | 9,052 | 6,753 |
| **INCOME TOTAL** | 87,106 | 8,940 | 27,240 | — | 123,286 | 123,779 |

## 3. Analysis of expenditure

### Costs of generating funds

| | | | | | | |
|---|---|---|---|---|---|---|
| 1730 - Festivals Expenses | 1,307 | — | — | — | 1,037 | 2,096 |
| 1750 - Fund-Raising Expense | — | — | — | — | 0 | 383 |
| 1755 - Events Organizer | 4,992 | — | — | — | 4,992 | 4,992 |
| 1760 - Events Expenses | 4,331 | — | — | — | 4,331 | 620 |
| Total | 10,630 | — | — | — | 10,630 | 8,092 |

### Expenditure on charitable activities

| | | | | | | |
|---|---|---|---|---|---|---|
| 1801 - Charity Specific - Out | 305 | — | — | — | 305 | 364 |
| 1810 - Fees - Funerals/Weddings | 2,450 | — | — | — | 2,450 | 2,680 |
| 1901 - Fees - B&W DBF Parish Share | 7,500 | — | — | — | 7,500 | 16,000 |
| 1920 - Fees - B&W DBF Other | 15 | — | — | — | 15 | 15 |
| 2010 - Music Director | 6,567 | — | — | — | 6,567 | 6,567 |
| 2110 - Benefice - St John's Contribution | 18,048 | — | — | — | 18,048 | 22,896 |
| 2112 - Benefice - Office Telephone | — | — | 1,062 | — | 1,062 | 950 |
| 2115 - Benefice - Hospitality | — | — | 87 | — | 87 | 26 |
| 211A - Benefice - Administrator | — | — | 9,775 | — | 9,775 | 11,599 |
| 211AO - Benefice - PAYE Admin Fee | — | — | 292 | — | 292 | 292 |
| 211AT - Benefice - Administrator - Taxes - NIC | — | — | 125 | — | 125 | 551 |
| 211B - Benefice - Office Equipment | — | — | 1,468 | — | 1,468 | 1,272 |
| 211C - Benefice - Office Supplies | — | — | 4,956 | — | 4,956 | 2,830 |
| 211P - Benefice - Administrator - Pension | — | — | 1,023 | — | 1,023 | 1,274 |
| 2121 - Benefice - Vicar Books | — | — | 9 | — | 9 | 143 |
| 2122 - Benefice - Vicar Telephone | — | — | 1,189 | — | 1,189 | 1,196 |
| 2123 - Benefice - Vicar Discretionary | — | — | 1,009 | — | 1,009 | 1,088 |
| 2125 - Benefice - Vicar Mileage | — | — | 2,826 | — | 2,826 | 2,398 |
| 2126 - Benefice - Vicar Park/Trans | — | — | 84 | — | 84 | 60 |
| 2127 - Benefice - Vicar Retreat | — | — | — | — | — | 300 |
| 2128 - Benefice - Vicar Hospitality | — | — | 516 | — | 516 | 632 |
| 2129 - Benefice - Vicar Subscriptions | — | — | 202 | — | 202 | 202 |
| 212H - Benefice - Vicar Other | — | — | 132 | — | 132 | 8 |
| 2151 - Benefice - Pioneer Books | — | — | 31 | — | 31 | 109 |
| 2152 - Benefice - Pioneer Telephone | — | — | 366 | — | 366 | 480 |
| 2154 - Benefice - Pioneer Hospitality | — | — | 124 | — | 124 | 92 |
| 2155 - Benefice - Pioneer Mileage | — | — | 855 | — | 855 | 950 |
| 2156 - Benefice - Pioneer Park/Trans | — | — | 115 | — | 115 | 148 |
| 2159 - Benefice - Pioneer Subscriptions | — | — | 134 | — | 134 | 158 |
| 215H - Benefice - Pioneer Other | — | — | 106 | — | 106 | 690 |
| 2190 – Benefice – Curate Mileage | — | — | 275 | — | 275 | — |
| 2191 - Benefice - Curate Park/Trans | — | — | 21 | — | 21 | 13 |
| 2192 - Benefice - Curate Telephone | — | — | 700 | — | 700 | 339 |
| 2193 - Benefice - Curate Hospitality | — | — | 242 | — | 242 | 29 |
| 2194 - Benefice - Curate Books | — | — | 67 | — | 67 | 107 |
| 2198 - Benefice - Curate Other | — | — | 172 | — | 172 | 195 |
| 2220 - Music Expenses | 1,776 | — | — | — | — | 1,055 |
| 2225 - Music Scholarship | — | — | 1,200 | — | 1,200 | 600 |
| 2301 - Church Expense - Insurance | 4,033 | — | — | — | 4,033 | 3,362 |
| 2320 - Organ/Piano Tuning/Maintenance | 228 | — | — | — | 228 | 1,502 |
| 2330 - Church Expense - Maintenance | 900 | — | — | — | 900 | 710 |
| 2331 - Church Expense - Cleaning | 546 | — | — | — | 546 | 1,731 |

| | | | | | | |
|---|---|---|---|---|---|---|
| 2340 - Church Expense - Security | 1,880 | — | — | — | 1,880 | 2,021 |
| 2445- Caretaker –Pension | 338 | — | — | — | 338 | — |
| 2366 - Website - Hosting | 315 | — | — | — | 315 | 290 |
| 2367 - Website - Other | — | — | — | — | — | — |
| 2380 - Church Expense - Sacristry | 1,132 | — | — | — | 1,132 | 1,362 |
| 2401 - Church Expense - Electricity | 10,115 | — | — | — | 10,115 | 2,660 |
| 2410 - Church Expense - Gas | 12,695 | — | — | — | 12,695 | 3,751 |
| 2420 - Church Expense - Water | 586 | — | — | — | 586 | 451 |
| 2430 - Church Expense – Broadband | 1,067 | — | — | — | 1,067 | 801 |
| 2435 - Church Expense - Storage | — | — | — | — | — | 1,540 |
| 2440 - Church Expense – Caretaker | 6,639 | — | — | — | 6,639 | 1,885 |
| 2450-Church expense – Waste Disposal | 1301 | — | — | — | 1301 | |
| 2470 - Church Expense - Other | 5,412 | — | — | — | 5,412 | 6,539 |
| 2475 - Flowers Expenses | 683 | — | — | — | 683 | 730 |
| 2540 - Centre Expense - Gas | 2,769 | — | — | — | 2,769 | 594 |
| 2550 - Centre Expense - Insurance | 1,196 | — | — | — | 1,196 | 459 |
| 2560 - Centre Expense - Repairs | 421 | — | 42,957 | — | 43,378 | 30,898 |
| 2570 - Centre Expense - Other | — | — | — | — | — | 63 |
| 2580 - Centre Expense - Water | 178 | — | — | — | 178 | 415 |
| 2590 - Centre Expense - Cleaning | 200 | — | — | — | 200 | 420 |
| 2601 - Examination Fee | 912 | — | — | — | 912 | 801 |
| 2602 - Bank Charges | 143 | — | — | — | 143 | 184 |
| 2520- Centre Expense - Security | 324 | — | — | — | 324 | — |
| 2730 - Church Expense - Repairs | — | — | — | — | — | 3,540 |
| 2196- Benefice- Curate Subscriptions | — | — | — | — | — | — |
| 2195- Benefice – Curate Retreat | — | — | — | — | — | — |
| 278057 - Capital Campaign - StF - Other | — | — | 3,800 | — | 3,800 | 2,812 |
| 7010 - BellRingers Expense | — | — | — | — | — | 18 |
| Total | 90,685 | — | 76,293 | — | 166,978 | 147,873 |

**Other expenditure**

| | | | | | | |
|---|---|---|---|---|---|---|
| 9910 - Clergy Discretion | — | 200 | — | — | 200 | 665 |
| Total | — | 200 | — | — | 200 | 665 |
| **EXPENDITURE TOTAL** | 101,315 | 200 | 76,293 | — | 177,808 | 156,630 |

Included in expenditure is the Independent Examiners fee of £936 (2022 - £801)

**4. Trustees' remuneration and benefits, and related party transactions**

The Trustee Edward MacGeoch was employed as Caretaker and received remuneration of £1,140 (2022: £1,655).
There were no other trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustee expenses for the year ended 31 December 2023 (2022: nil).

**Related party transactions**

There were no related party transactions for the year ended 31 December 2023 (2022: nil).
Total trustee and key management personnel remuneration was £1,140 (2022: £1,655)
Donations are received from trustees as they are members of the congregation. All donations from trustees are given without conditions.

| 5. | **Staff costs** | *2023 (£)* | *2022 (£)* |
|---|---|---|---|
| | Wages and salaries | **18,421** | 16,404 |
| | Social security costs | **-** | - |
| | Other pension costs | **678** | 626 |
| | | **19,099** | 17,030 |

During the year the PCC employed 4 (2022: 4) members of staff, none of whom earned £60,000 pa or more.

**6. Fixed assets**

| | | **Freehold land and buildings** |
|---|---|---|
| | | **£** |
| **Gross book value** | At 1st January 2023 | 125,000 |
| | At 31st December 2023 | 125,000 |
| **Depreciation** | At 1st January 2023 | - |
| | Charge | - |
| | At 31st December 2023 | - |
| **Net book value** | At 1st January 2023 | 125,000 |
| | **At 31st December 2023** | **125,000** |

St John's Centre was valued in November 2021. The PCC having taken advice, believes the present market value of St John's Centre remains realistic at £125,000. The market value is reviewed biannually or at such times the PCC feels appropriate.

**7. Investments**

| | | As at 01.01.2023 | (Loss) / Gain | As at 31.12.2023 |
|---|---|---|---|---|
| | | **£** | **£** | **£** |
| | Listed investments: | | | |
| CBF | CoE Investment | 61,467 | (5,783) | **67,250** |
| CBF | Charities Investment Fund | 138,170 | (12,697) | **150,867** |
| | | 199,637 | (18,480) | **218,117** |

**8. Stock**

| | **2023** | 2022 |
|---|---|---|
| | **£** | **£** |
| Shop goods | **100** | 100 |
| | **100** | 100 |

**9. Debtors**

| | **2023** | 2022 |
|---|---|---|
| | **£** | **£** |
| Income tax recoverable | 3,625 | 3,625 |
| Accrued grant income | - | 28,703 |
| Other debtors | 432 | 287 |
| | **4,057** | 32,615 |

| 10. Liabilities: amounts falling due within one year | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Accruals | 1,816 | 1,818 |
| Other creditors | 150 | - |
| | 1,966 | 1,818 |

## 11. Funds

**Fund movement by type**

| | Opening | Incoming | Outgoing | Transfers | Gains/losses | Closing |
|---|---|---|---|---|---|---|
| **CapCamp - Capital Campaign** | | | | | | |
| Restricted | 48,150 | — | 3,800 | (44,350) | — | — |
| **Sub-total for CapCamp** | **48,150** | **—** | **3,800** | **(44,350)** | **—** | **—** |
| **Centre - St Johns Centre** | | | | | | |
| Restricted | 40,030 | — | 42,957 | — | — | (2,927) |
| **Sub-total for Centre** | **40,030** | **—** | **42,957** | **—** | **—** | **(2,927)** |
| **ChIn - Charity Investments** | | | | | | |
| Endowment | 199,639 | — | — | — | 18,479 | 218,118 |
| **Sub-total for ChIn** | **199,639** | **—** | **—** | **—** | **18,479** | **218,118** |
| **ClgyDisc - Clergy Discretion** | | | | | | |
| Designated | (200) | — | 200 | — | — | (400) |
| **Sub-total for ClgyDisc** | **(200)** | **—** | **200** | **—** | **—** | **(400)** |
| **MusSch - Music Scholarship** | | | | | | |
| Restricted | 741 | — | 1,200 | — | — | (458) |
| **Sub-total for MusSch** | **741** | **—** | **1,200** | **—** | **—** | **(458)** |
| **General - General fund** | | | | | | |
| Unrestricted | 125,342 | 87,107 | 101,315 | 44,350 | — | 155,484 |
| **Sub-total for General** | **125,342** | **87,107** | **101,315** | **44,350** | **—** | **155,484** |
| **Fabric - Fabric fund** | | | | | | |
| Designated | 81,013 | 8,940 | — | - | — | 89,953 |
| **Sub-total for Fabric** | **81,013** | **8,940** | **—** | **-** | **—** | **89,953** |
| **Benefice - Benefice fund** | | | | | | |
| Restricted | 2,258 | 27,132 | 28,336 | — | — | 1,054 |
| **Sub-total for Benefice** | **2,258** | **27,132** | **28,336** | **—** | **—** | **1,054** |
| **BellRinger - Bell-Ringers fund** | | | | | | |
| Restricted | 6,936 | 108 | — | — | — | 7,044 |
| **Sub-total for BellRinger** | **6,936** | **108** | **—** | **—** | **—** | **7,044** |
| **Grand total** | **503,911** | **123,286** | **177,808** | **—** | **18,479** | **467,868** |

A description of the purpose of each fund

- Capital campaign - this restricted fund is for the repair of floor and reordering of church.
- Clergy Discretion – this designated fund is for the use of the clergy at their discretion.
- Fabric Fund - this designated fund is for the repair of the fabric of the building
- Benefice – this restricted fund is for the expenses of staffing and running of the benefice
- Bell-Ringers – this restricted fund is for the repair of the bells.
- Centre – St Johns Centre – this is restricted for the refurbishment of the building
- Music Scholarship – this restricted fund is for music scholarship expenses

The CBF Church of England Investment and COIF Charity Investment fixed assets are from legacies received during 2004. The principle is not available for use by the PCC, but the income from the investments is applied to repairs of the church fabric.

The work funded by the capital campaign restricted fund was completed in the year. Costs relating to this campaign had been posted to unrestricted funds. Therefore a transfer was made from the capital campaign fund to the general fund.

**Analysis of net assets per fund**

| | Unrestricted fund | Designated funds | Restricted funds | Endowment funds | 2023 total funds |
|---|---|---|---|---|---|
| Fixed assets | 125,000 | - | - | 218,118 | 343,118 |
| Current assets | 32,449 | 89,953 | 4,714 | | 126,716 |
| Current liabilities | (1,966) | - | - | - | (1,966) |
| Long term liabilities | | - | - | - | - |
| | 155,484 | 89,953 | 4,714 | 218,118 | 467,868 |

## 12. Comparative Statement of Financial Activities

| | Unrestricted funds | Designated funds | Restricted funds | Endowment funds | Total funds | Prior year total funds |
|---|---|---|---|---|---|---|
| **Income and endowments from:** | | | | | | |
| Donations and legacies | 52,317 | — | — | — | 52,317 | 72,776 |
| Income from charitable activities | 16,139 | — | — | — | 16,139 | 9,276 |
| Other trading activities | 15,110 | 750 | 32,708 | — | 48,569 | 46,985 |
| Investments | — | 6,753 | — | — | 6,753 | 5,854 |
| **Total income (note 2)** | **83,567** | **7,503** | **32,708** | **—** | **123,779** | **134,891** |
| **Expenditure on:** | | | | | | |
| Costs of generating funds | 8,092 | — | - | — | 8,092 | 8,848 |
| Expenditure on charitable activities | 86,063 | — | 61,810 | — | 147,873 | 171,168 |
| Other expenditure | — | 665 | — | — | 665 | 2,002 |
| **Total expenditure (note 3)** | **94,155** | **665** | **61,810** | **—** | **156,630** | **182,018** |
| Gains / losses on investment assets | | — | - | (26,063) | (26,063) | 28,216 |
| **Net income / (expenditure) resources before transfer** | **(10,588)** | **6,838** | **(29,102)** | **(26,063)** | **(58,914)** | **(18,911)** |
| **Transfers** | | | | | | |
| Gross transfers between funds - in | — | — | — | — | — | — |
| Gross transfers between funds - out | — | — | — | — | — | — |
| **Other recognised gains / losses** | | | | | | |
| Gains on revaluation, fixed assets, charity's own use | — | — | — | — | — | — |
| **Net movement in funds** | **(10,588)** | **6,838** | **(29,102)** | **—** | **(58,914)** | **(18,911)** |
| **Total funds brought forward** | **135,929** | **73,974** | **127,219** | **225,701** | **562,825** | **581,736** |
| **Total funds carried forward** | **125,343** | **80,813** | **98,117** | **199,638** | **503,911** | **562,825** |
| **Represented by** | | | | | | |
| **Unrestricted** | | | | | | |
| General fund | 125,343 | — | — | — | 125,343 | 135,931 |
| **Designated** | | | | | | |
| Clergy Discretion | — | (200) | — | — | (200) | 464 |
| Fabric fund | — | 81,013 | — | — | 81,013 | 73,510 |
| **Restricted** | | | | | | |
| Bell-Ringers fund | — | — | 6,936 | — | 6,936 | 6,955 |
| Benefice fund | — | — | 2,258 | — | 2,258 | (2,306) |
| Capital Campaign | — | — | 48,150 | — | 48,150 | 50,978 |
| Music Scholarship | — | — | 741 | — | 741 | 1,341 |
| School House | — | — | — | — | — | — |
| St Johns Centre | — | — | 40,030 | — | 40,030 | 70,250 |
| **Endowment** | | | | | | |
| Charity Investments | — | — | — | 199,638 | 199,638 | 225,701 |

## Comparative analysis of net assets per fund

| | Unrestricted funds | Restricted funds | Endowment funds | 2022 total funds |
|---|---|---|---|---|
| Fixed assets | 125,000 | - | 199,638 | 324,638 |
| Current assets | 82,974 | 98,117 | | 181,091 |
| Current liabilities | (1,818) | - | - | (1,818) |
| Long term liabilities | - | - | - | - |
| | 206,156 | 98,117 | 199,638 | 503,911 |

**Independent Examiner's Report to the Trustees of The Parochial Church Council of Glastonbury St John**
I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 set out on pages 5 to 15.

**Respective responsibilities of trustees and examiner**
As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').
It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement – matter of concern identified**

I have completed my examination. I have identified a matter of material concern in my report because I have concerns about the charity's ability to continue as a going concern. I draw attention to note 1 in the financial statements which notes that the free reserves held by the Charity have been severely depleted over the past three years and are now at a critical level. As described on note 1, the Trustees are focused on generating sufficient income to replenish reserves, however there still remained a matter of material significance regarding going concern, at the date of signing my examiner's report.

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Fiona Westwood FCA
Monahans
3 Landmark House
Wirral Park Road
Glastonbury
Somerset
BA6 9FR

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GLASTONBURY ST JOHN,**

England & Wales - Charity number 1129016

# Accounts

The Parochial Church Council of

# Glastonbury St John the Baptist

**A Christian Spiritual Centre at the heart of the town, for everyone**



# Annual Trustees Report and Accounts

**Year ended 31 December 2022**

DIOCESE OF Bath&Wells

Living the story. Telling the story.

**Registered Charity No 1129016**

## Administrative Information

Glastonbury St John the Baptist (St John's) Church is situated in Glastonbury, Somerset. It is part of the Diocese of Bath and Wells within the Church of England. The correspondence address is High Street, Glastonbury, Somerset, BA6 9DR.

| | |
|---|---|
| **Vicar** | |
| Prebendary David MacGeoch | Priest-in-Charge 2008-2011. Vicar 2011 |
| **Curates** | |
| Revd Michele Kitto | Ordained – July 2021 |
| Revd Kieron Rowley | Ordained Deacon – October 2022 |
| **Pioneer Minister (Glastonbury and Street)** | |
| The Revd Diana Greenfield | 2013 |

| | |
|---|---|
| **Readers** | **Readers P.T.O.** |
| Liz Clark | Margaret Wynn |
| Di Grenter | |
| Philippa Chapman | |
| Annie Wynter-Croft | |

The Parochial Church Council (PCC) is a registered charity with the Charity Commission. PCC members who have served from 1 January 2022 until the date this report was approved are:

| | |
|---|---|
| Kay Wych | 2020-2023 (2nd term) |
| Joy Taylor (PCC Secretary) | 2021-2024 (2nd term) |
| Arthur Way (PCC Treasurer) | 2021-2024 (2nd term) |
| Gareth Heazell | 2020-2023 (1st term) |
| Ronnie Harkness | 2021-2024 (1st term) |
| Edward MacGeoch | 2022-2025 (1st term) |
| Geoff Snell | 2022-2025 (1st term) |
| **Deanery Synod Representatives** | |
| Mary Masters | 2020-2023 |
| Derek Dorey | 2020-2023 |
| David Randall | 2020-2023 |
| **Church Wardens elected annually. May not serve more than 6 years** | |
| William Wych | 2014-2022 – Retired APCM 2022 |
| Joan Lewsey | 2017-2022 – Deceased April 2022 |
| David Smith | 2022-2023 |

**Ex Officio Members**
Stuart Clark (Safeguarding Officer from October 2017)

The Bath & Wells Diocesan Board of Finance hold title to property belonging to the PCC

## Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. Members are elected for a three year term and may be re-elected for a further three-year term, after which they must stand down. Deanery Synod Representatives are elected every three years throughout the Diocese; next election 2023. Mary Masters, Derek Dorey and David Randall are our serving members. The PCC continued its pattern of regular meetings.

## Committees

### Standing Committee

The Standing Committee is the only required committee, consisting of the Incumbent, Churchwardens, Treasurer and Co-options who have the power to conduct the business of the PCC between meetings, subject to any directions given by the PCC.

### Finance Committee

This is an informal committee which attends to matters relating to the stewardship of the plant, church and centre buildings and their contents, and the churchyard. Its members serve at the pleasure of the PCC.

### Fabric Committee

This is an informal committee which attends to matters relating to the stewardship of the plant, church and centre buildings and their contents, and the churchyard. Its members serve at the pleasure of the PCC.

## Objectives and Activities

St John's PCC has the responsibility of co-operating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. The PCC also has maintenance responsibilities for the St John the Baptist Church, High Street, Glastonbury, and associated property, St John's Centre, 3 Church Lane, and the garage off Archers Way.

**Public Benefit**

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake. The trustees consider that they have acted in the public benefit.

## Achievements and Performance

### Church Attendance and the Electoral Roll 2022

There are 123 members on the Electoral Roll.

### Review of 2022

The PCC met 6 times during the year. St John's PCC continued to meet separately during 2022 with the meetings either being held in St John's Church or the St John's Centre. The meetings all began with an act of worship. Sunday and mid-week Church services continued. The Sunday services were all live-streamed. St John's hosted a wide variety of music and choral events during the year organized by our Events Organizer – Matthew Redman and these continued to be well-supported. Our community project – known as "Well-being Mondays" continued to provide a variety of group activities which remain popular and well-attended. Various fund-raising events were held during the year and these generated much needed income. We made some payments towards our Parish Share but our income was not sufficient to meet our total Parish Share liability to the Diocese. We remain grateful to the Diocesan Board of Finance for their understanding during this difficult period. We were finally granted the required permissions to commence the refurbishment of the St John's Centre and the works started in November and have progressed well. The refurbished Centre will be known as The Church Lane Hub and Conference Room and will hopefully be formally opened at the beginning of 2023. Reverend Kieron Rowley was welcomed to St John's as Curate in June and was ordained a Deacon in Wells Cathedral in October. All at St John's wish Kieron well in his ministry. A review of 2022 would not be complete without paying tribute to Joan Lewsey who died suddenly in April. Joan had been one of our energetic Church Wardens for five years and had worked tirelessly for St John's over that period particularly during the re-ordering of St John's in 2019 and 2020 when together with Bill Wych and the late Larry Schenck, the Securing the Future project was

completed. Finally, we thank every one of our volunteers and members of our congregation who continue to give so generously both of their time and financially in order to keep St John's open and a vital part of the community it serves.

## Securing the Future Project

Although the final part of this project was delivered into St John's during 2021, the project will not be finally signed-off by our Heritage Lottery Fund Adviser until the Summer of 2023.

## Looking Forward in 2023

The beginning of 2023 will see the long-awaited opening of the refurbished St John's Centre – now to be known as the Church Lane Hub & Conference Room. It is hoped the Centre will provide a welcoming venue for many local groups and events. The flexibility of the re-ordered church continues to provide an attractive venue for concerts and events and these events will continue to expand. The Stewardship campaign was again postponed in 2022 because of the cost of living crisis affecting many and has not been re-scheduled. Our financial position remains challenging and 2023 will need renewed efforts to fund-raise in order to pay our Parish Share. Our Gift Aid claims on the donations and gifts received remain a vital source of income and we remain grateful to those who continue to give so generously. The Summer of 2023 will also see the signing-off of the Securing the Future project and release of the final part of the lottery grant.

## Financial Review

There was a decrease in the overall funds held which was not unexpected in view of inflationary pressures leading to an increase in running costs and a reduction in income. The value of the Fixed Assets held with the CBF have decreased but dividends received from these investments continued to be a valuable source of income. As stated in previous years, apart from the St John's Centre, the fixed assets are beyond use by the PCC. On the advice of the Diocesan Board of Finance the Trustees designate the CBF & COIF Investments as Endowed Funds. The Benefice Fund shows an excess of income over expenditure £2,258 at the year-end. The financial position in 2022 was again challenging.

## Reserves Policy and going concern

It is PCC policy to maintain all accounts at CAF Bank Ltd and the CBF Church of England Deposit Fund, with the interest designated for the Fabric Fund. This policy is reviewed from time to time as appropriate. The PCC ensures there is sufficient reserves available to meet six months running and staffing costs. The total funds held at the end of the year were £503,911 of which £125,000 were held as tangible fixed assets and £199,638 were held as investments. Total unrestricted funds (excluding fixed assets and designated funds) at 31 December 2022 were £343. The free reserves held have been severely depleted over the past three years and are now at a critical level. The Trustees are focused on generating sufficient income to replace the reserves spent and the increasing income derived from events and the expected income from hiring the newly refurbished Centre will aid St John's recovery over the coming years.

Approved by the PCC on 23rd April 2023 and signed on their behalf by:

Prebendary David MacGeoch
Vicar

Arthur Way
Treasurer

David Smith
Churchwarden

## Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31st December 2022

| | Unrestricted funds | Designated funds | Restricted funds | Endowment funds | Total funds | Prior year total |
|---|---|---|---|---|---|---|
| **Income and endowments from:** | | | | | | |
| Donations and legacies | 52,317 | — | — | — | 52,317 | 72,776 |
| Income from charitable activities | 16,139 | — | — | — | 16,139 | 9,276 |
| Other trading activities | 15,110 | 750 | 32,708 | — | 48,569 | 46,985 |
| Investments | — | 6,753 | — | — | 6,753 | 5,854 |
| **Total income (note 2)** | **83,567** | **7,503** | **32,708** | **—** | **123,779** | **134,891** |
| **Expenditure on:** | | | | | | |
| Costs of generating funds | 8,092 | — | - | — | 8,092 | 8,848 |
| Expenditure on charitable activities | 86,063 | — | 61,810 | — | 147,873 | 171,168 |
| Other expenditure | — | 665 | — | — | 665 | 2,002 |
| **Total expenditure (note 3)** | **94,155** | **665** | **61,810** | **—** | **156,630** | **182,018** |
| Gains / losses on investment assets | | — | - | (26,063) | (26,063) | 28,216 |
| **Net income / (expenditure) resources before transfer** | **(10,588)** | **6,838** | **(29,102)** | **(26,063)** | **(58,914)** | **(18,911)** |
| **Transfers** | | | | | | |
| Gross transfers between funds - in | — | — | — | — | — | — |
| Gross transfers between funds - out | — | — | — | — | — | — |
| **Other recognised gains / losses** | | | | | | |
| Gains on revaluation, fixed assets, charity's own use | — | — | — | — | — | — |
| **Net movement in funds** | **(10,588)** | **6,838** | **(29,102)** | **—** | **(58,914)** | **(18,911)** |
| **Total funds brought forward** | **135,929** | **73,974** | **127,219** | **225,701** | **562,825** | **581,736** |
| **Total funds carried forward** | **125,343** | **80,813** | **98,117** | **199,638** | **503,911** | **562,825** |
| **Represented by** | | | | | | |
| **Unrestricted** | | | | | | |
| General fund | 125,343 | — | — | — | 125,343 | 135,931 |
| **Designated** | | | | | | |
| Clergy Discretion | — | (200) | — | — | (200) | 464 |
| Fabric fund | — | 81,013 | — | — | 81,013 | 73,510 |
| **Restricted** | | | | | | |
| Bell-Ringers fund | — | — | 6,936 | — | 6,936 | 6,955 |
| Benefice fund | — | — | 2,258 | — | 2,258 | (2,306) |
| Capital Campaign | — | — | 48,150 | — | 48,150 | 50,978 |
| Music Scholarship | — | — | 741 | — | 741 | 1,341 |
| School House | — | — | — | — | — | — |
| St Johns Centre | — | — | 40,030 | — | 40,030 | 70,250 |
| **Endowment** | | | | | | |
| Charity Investments | — | — | — | 199,638 | 199,638 | 225,701 |

All income and expenditure derive from continuing activities

The statement of financial activities includes all gains and losses recognized during the year

## Balance sheet as at 31 December 2022

| Class and code | Description | This year | Last year |
|---|---|---|---|
| **Fixed assets** | | | |
| 5000010 note 6 | St John's Centre | 125,000 | 125,000 |
| 5000020 note 7 | CBF CoE Investment 101001545S | 61,468 | 69,575 |
| 5000030 note 7 | COIF Charity Investment 110930001T | 138,170 | 156,126 |
| | **Total Fixed assets** | **324,638** | **350,702** |
| **Current assets** | | | |
| C1501 | CAF Bank Current Acct 00020131 | 5,685 | 5,456 |
| C1505 | CAF Bank Benefice Acct 00096086 | 1,647 | 2,686 |
| C1506 | CAF Bank Bell Fund Account 00096087 | 7,033 | 6,985 |
| C1507 | CAF Bank Covenant Acct 00096088 | 4,617 | 5,718 |
| C1508 | CAF Bank Fabric Acct 00096089 | 75,391 | 105,252 |
| C1510 | CAF Bank Capital Appeal Current 00021613 | — | 179 |
| D1510 | CBF Church of England Deposit | 54,003 | 54,003 |
| S1500 note 8 | Stock - Shop | 100 | 100 |
| Z05 note 9 | Debtors | 32,615 | 33,595 |
| | **Total Current assets** | **181,091** | **213,978** |
| **Liabilities** | | | |
| Z04 note 10 | Creditors | 1,818 | 1,852 |
| | **Total Liabilities** | **1,818** | **1,852** |
| | **Net Asset surplus(deficit)** | **503,911** | **562,825** |
| **Reserves** | | | |
| Note 11 | | | |
| | **Represented by funds** | | |
| | Unrestricted | 125,343 | 135,931 |
| | Designated | 80,813 | 73,974 |
| | Restricted | 98,117 | 127,219 |
| | Endowment | 199,638 | 225,701 |
| | **Total** | **503,911** | **562,825** |

The financial statements were approved by the PCC and authorized for issue on 23rd April 2023 and signed on their behalf by:

Prebendary David MacGeoch
Vicar

Arthur Way
Treasurer

David Smith
Churchwarden

**Notes to the Financial Statements for the year ended 31st December 2022**

## 1. Accounting Policies

**Basis of preparation**
The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update bulletin 1 published on 2 February 2016) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trust constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

There are no significant areas of judgements or key sources of estimation uncertainty.

**Material uncertainty related to going concern**
The total funds held at the end of the year were £503,911 of which £125,000 were held as tangible fixed assets and £199,638 were held as investments in an endowment fund. Total unrestricted funds i.e. free reserves (excluding fixed assets and designated funds) at 31 December 2022 were £343. The free reserves held have been severely depleted over the past three years and are now at a critical level. The Trustees are focused on generating sufficient income to replace the reserves spent and the increasing income derived from events and the expected income from hiring the newly refurbished Centre will aid St John's recovery over the coming years.

**Legal status of the charity**
The charity is an unincorporated charity constituted by a deed of trust

**Funds**
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.
Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The Revaluation reserve consists of surpluses arising on the revaluation of properties. This fund may only be used on the sale of the properties, by release to unrestricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of charitable groups that owe their affiliation to another body nor those that are informal gatherings of Church members.

**Income recognition**
All income is recognized once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Fundraising is funds raised by festivals and shop income and similar events and are accounted for gross.

Dividends and investments are accounted for when receivable except for Bank interest when unpaid interest is accrued. Tax recoverable on such income is recognized in the same accounting year.

**Gains and losses on investments**
Realized gains or losses are recognized when investments are sold.
Unrealized gains or losses are accounted for on revaluation of investments at 31st December.

**Expenditure recognition**
Liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

**Tangible fixed assets**
St John's Centre is held at open market value at the balance sheet date. All movements arising from revaluation are shown in the SOFA.
Consecrated and benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 2011.
Movable church furnishings held by the Incumbent and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.
Individual items of equipment used within the church premises with a purchase price of £500 or less are written off when the asset is acquired.

**Stock**
Stock represents the value of the commercial and sacristy inventory. Stock is held at the lower of cost and net realizable value.

**Investments**
Investments are valued at market value at 31st December.

**Debtors**
Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable.

**Cash at bank and in hand**
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.
**Creditors and provisions**
Creditors are recognized where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognized at their settlement amount after allowing for any trade discounts due.

**Pensions**
Employees of the charity are entitled to join a defined contribution 'money purchase' scheme managed by NEST. The Church's contribution is restricted to the contributions disclosed in note 5. There were no outstanding contributions at the year end.

**Financial instruments**
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognized at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

## 2. Analysis of income

| | Unrestricted | Designated | Restricted | Endowment | This year | Last year |
|---|---|---|---|---|---|---|
| **INCOME AND ENDOWMENTS** | | | | | | |
| **Donations and legacies** | | | | | | |
| 0101 - Covenant - Bank | 29,983 | — | — | — | 29,983 | 30,024 |
| 0110 - Covenant - Orange Envelopes | 2,081 | — | — | — | 2,081 | 2,124 |
| 0301SD - Loose Plate Collections - Small Donation | 462 | — | — | — | 462 | 539 |
| 0302 - Fun/Wed/Bap Collections | 348 | — | — | — | 348 | 274 |
| 0501 - Gift Aid - One-off Gifts | — | — | — | — | — | 638 |
| 0550 - Donations, Appeals, etc. | 6,795 | — | — | — | 6,795 | 13,809 |
| 0904 - Music Scholarship Income | — | — | — | — | — | 3,500 |
| 0601 - Tax Recoverable on Gift Aid | 10,145 | — | — | — | 10,145 | 9,650 |
| 0701 - Legacies | — | — | — | — | — | 500 |
| 098030 - Capital Campaign - StF - Giving | — | — | — | — | — | 230 |
| 098031 - Capital Campaign - StF - Grants | — | — | — | — | — | 8,984 |
| 0901 – other grants | 2,500 | — | — | — | 2,500 | - |
| 0901 – Arts council – cultural recovery grant | — | — | — | — | — | 2,500 |
| Total | 52,317 | — | — | — | 52,317 | 72,776 |

| | | | | | | |
|---|---|---|---|---|---|---|
| **Income from charitable activities** | | | | | | |
| 0203 - Charity Specific - In | 344 | — | — | — | 344 | 190 |
| 0910 - Festivals Income | 1,489 | — | — | — | 1,489 | 2,443 |
| 0915 - Events Income | 14,305 | — | — | — | 14,305 | 6,642 |
| Total | 16,139 | — | — | — | 16,139 | 9,276 |
| **Other trading activities** | | | | | | |
| 1030 - Church - Rent | 7,000 | — | — | — | 7,000 | 7,000 |
| 1101 - Fees - Funerals and Weddings | 4,753 | — | — | — | 4,753 | 5,454 |
| 1230 - Church - Lettings | 370 | — | — | — | 370 | 125 |
| 1231 - Commercial - Food | 1,018 | — | — | — | 1,018 | 460 |
| 1231A - Commercial - Food -Bar | 121 | — | — | — | 121 | 1,364 |
| 0901 - Other Funds Generated | 1,277 | 750 | — | — | 2,027 | 2,773 |
| 0903 - Music Income | 150 | — | — | — | 150 | 450 |
| 0905 - Social Income | — | — | — | — | — | 270 |
| 0906 - Hospitality Donations | 126 | — | — | — | 126 | — |
| 0912 - Flowers Income | 295 | — | — | — | 295 | 143 |
| 7001 - BellRingers Income | — | — | — | — | — | 250 |
| 1350 - Benefice - Income | — | — | 31,141 | — | 31,141 | 28,805 |
| 1352 - Benefice - BMA | — | — | (1,092) | — | (1,092) | (1,092) |
| 1360 - Benefice - Pioneer Minister Refund | — | — | 1,589 | — | 1,589 | 982 |
| 1362 - Benefice-Admin Cont-St Margaret's Chapel | — | — | 1,070 | — | 1,070 | — |
| Total | 15,111 | 750 | 32,708 | — | 48,568 | 46,985 |
| **Investments** | | | | | | |
| 1001 - Dividends | — | 6,313 | — | — | 6,313 | 5,841 |
| 1020 - Bank Interest | — | 439 | — | — | 439 | 13 |
| Total | — | 6,753 | — | — | 6,753 | 5,854 |
| **INCOME TOTAL** | 83,567 | 7,503 | 32,708 | — | 123,779 | 134,891 |

## 3. Analysis of expenditure

| | | | | | | |
|---|---|---|---|---|---|---|
| **Costs of generating funds** | | | | | | |
| 1730 - Festivals Expenses | 2,096 | — | — | — | 2,096 | 3,270 |
| 1750 - Fund-Raising Expense | 383 | — | — | — | 383 | 586 |
| 1755 - Events Organizer | 4,992 | — | — | — | 4,992 | 4,992 |
| 1760 - Events Expenses | 620 | — | — | — | 620 | — |
| Total | 8,092 | — | - | — | 8,092 | 8,848 |
| **Expenditure on charitable activities** | | | | | | |
| 1801 - Charity Specific - Out | 364 | — | — | — | 364 | 275 |
| 1810 - Fees - Funerals/Weddings | 2,680 | — | — | — | 2,680 | 2,470 |
| 1901 - Fees - B&W DBF Parish Share | 16,000 | — | — | — | 16,000 | — |
| 1920 - Fees - B&W DBF Other | 15 | — | — | — | 15 | 15 |
| 2010 - Music Director | 6,567 | — | — | — | 6,567 | 6,255 |
| 2110 - Benefice - St John's Contribution | 22,896 | — | — | — | 22,896 | 16,290 |
| 2112 - Benefice - Office Telephone | — | — | 950 | — | 950 | 872 |
| 2116 - Benefice - Other | — | — | 26 | — | 26 | 521 |
| 211A - Benefice - Administrator | — | — | 11,599 | — | 11,599 | 13,093 |
| 211AO - Benefice - PAYE Admin Fee | — | — | 292 | — | 292 | 1,082 |

| | | | | | | |
|---|---|---|---|---|---|---|
| 211AT - Benefice - Administrator - Taxes - NIC | — | — | 551 | — | 551 | 1,099 |
| 211B - Benefice - Office Equipment | — | — | 1,272 | — | 1,272 | 2,173 |
| 211C - Benefice - Office Supplies | — | — | 2,830 | — | 2,830 | 3,893 |
| 211P - Benefice - Administrator - Pension | — | — | 1,274 | — | 1,274 | 1,377 |
| 2121 - Benefice - Vicar Books | — | — | 143 | — | 143 | 111 |
| 2122 - Benefice - Vicar Telephone | — | — | 1,196 | — | 1,196 | 1,148 |
| 2123 - Benefice - Vicar Discretionary | — | — | 1,088 | — | 1,088 | 1,534 |
| 2125 - Benefice - Vicar Mileage | — | — | 2,398 | — | 2,398 | 2,928 |
| 2126 - Benefice - Vicar Park/Trans | — | — | 60 | — | 60 | 42 |
| 2127 - Benefice - Vicar Retreat | — | — | 300 | — | 300 | — |
| 2128 - Benefice - Vicar Hospitality | — | — | 632 | — | 632 | 175 |
| 2129 - Benefice - Vicar Subscriptions | — | — | 202 | — | 202 | 230 |
| 212H - Benefice - Vicar Other | — | — | 8 | — | 8 | 64 |
| 2151 - Benefice - Pioneer Books | — | — | 109 | — | 109 | 106 |
| 2152 - Benefice - Pioneer Telephone | — | — | 480 | — | 480 | 435 |
| 2154 - Benefice - Pioneer Hospitality | — | — | 92 | — | 92 | 44 |
| 2155 - Benefice - Pioneer Mileage | — | — | 950 | — | 950 | 656 |
| 2156 - Benefice - Pioneer Park/Trans | — | — | 148 | — | 148 | 59 |
| 2159 - Benefice - Pioneer Subscriptions | — | — | 158 | — | 158 | 172 |
| 215H - Benefice - Pioneer Other | — | — | 690 | — | 690 | 213 |
| 2182 - Benefice - Ministry Allowance - Discreti | — | — | — | — | — | 852 |
| 2191 - Benefice - Curate Park/Trans | — | — | 13 | — | 13 | — |
| 2192 - Benefice - Curate Telephone | — | — | 339 | — | 339 | — |
| 2193 - Benefice - Curate Hospitality | — | — | 29 | — | 29 | — |
| 2194 - Benefice - Curate Books | — | — | 107 | — | 107 | — |
| 2198 - Benefice - Curate Other | — | — | 195 | — | 195 | — |
| 2220 - Music Expenses | 1,055 | — | — | — | 1,055 | 1,531 |
| 2225 - Music Scholarship | — | — | 600 | — | 600 | 1,708 |
| 2301 - Church Expense - Insurance | 3,362 | — | — | — | 3,362 | 3,269 |
| 2320 - Organ/Piano Tuning/Maintenance | 1,502 | — | — | — | 1,502 | 748 |
| 2330 - Church Expense - Maintenance | 710 | — | — | — | 710 | — |
| 2331 - Church Expense - Cleaning | 1,731 | — | — | — | 1,731 | 1,560 |
| 2340 - Church Expense - Security | 2,021 | — | — | — | 2,021 | 1,152 |
| 2365 - Website Management | — | — | — | — | — | — |
| 2366 - Website - Hosting | 290 | — | — | — | 290 | 288 |
| 2367 - Website - Other | — | — | — | — | — | — |
| 2380 - Church Expense - Sacristry | 1,362 | — | — | — | 1,362 | 678 |
| 2401 - Church Expense - Electricity | 2,660 | — | — | — | 2,660 | 2,122 |
| 2410 - Church Expense - Gas | 3,751 | — | — | — | 3,751 | 4,179 |
| 2420 - Church Expense - Water | 451 | — | — | — | 451 | 442 |
| 2430 - Church Expense - Broadband | 801 | — | — | — | 801 | — |
| 2435 - Church Expense - Storage | 1,540 | — | — | — | 1,540 | — |
| 2440 - Church Expense - Caretaker | 1,885 | — | — | — | 1,885 | — |
| 2470 - Church Expense - Other | 6,539 | — | — | — | 6,539 | 11,791 |
| 2475 - Flowers Expenses | 730 | — | — | — | 730 | 143 |
| 2540 - Centre Expense - Gas | 594 | — | — | — | 594 | 849 |
| 2550 - Centre Expense - Insurance | 459 | — | — | — | 459 | 1,298 |
| 2560 - Centre Expense - Repairs | 678 | — | 30,220 | — | 30,898 | — |
| 2570 - Centre Expense - Other | 63 | — | — | — | 63 | 1,324 |
| 2580 - Centre Expense - Water | 415 | — | — | — | 415 | 163 |
| 2590 - Centre Expense - Cleaning | 420 | — | — | — | 420 | 726 |
| 2601 - Examination Fee | 801 | — | — | — | 801 | 760 |
| 2602 - Bank Charges | 168 | — | 16 | — | 184 | 209 |
| 2701 - Major Repairs - Structure | — | — | — | — | — | 7,017 |
| 2710 - Major Repairs - Installations | — | — | — | — | — | 9,433 |
| 2730 - Church Expense - Repairs | 3,540 | — | — | — | 3,540 | 5,086 |
| 278033 - Capital Campaign - StF - Architect | — | — | — | — | — | 4,468 |
| 278055 - Capital Campaign - StF - Lighting | — | — | — | — | — | 750 |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 278057 - Capital Campaign - StF - Other | | — | — | 2,812 | — | 2,812 | 50,715 |
| 7010 - BellRingers Expense | | — | — | 18 | — | 18 | 576 |
| | Total | 88,875 | — | 58,998 | — | 147,873 | 171,168 |

**Other expenditure**

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 9910 - Clergy Discretion | | — | 665 | — | — | 665 | 2,002 |
| | Total | — | 665 | — | — | 665 | 2,002 |
| **EXPENDITURE TOTAL** | | 94,155 | 665 | 61,810 | — | 156,630 | 182,018 |

Included in expenditure is the Independent Examiners fee of £801 (2021 - £760)

**4. Trustees' remuneration and benefits, and related party transactions**

The trustee Edward MacGeoch is employed as caretaker and received remuneration of £1,655.
There were no other trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustee expenses for the year ended 31 December 2022.

**Related party transactions**

There were no related party transactions for the year ended 31 December 2022.
Total trustee and key management personnel remuneration was £nil (2021: £nil)
Donations are received from trustees as they are members of the congregation. All donations from trustees are given without conditions.

| **5. Staff costs** | ***2022 (£)*** | *2021 (£)* |
|---|---|---|
| Wages and salaries | **16,404** | 17,378 |
| Social security costs | **-** | - |
| Other pension costs | **626** | 742 |
| | **17,030** | 18,120 |

During the year the PCC employed 4 (2021: 3) members of staff, none of whom earned £60,000 pa or more.

**6. Fixed assets**

| | | **Freehold land and buildings** |
|---|---|---|
| | | **£** |
| **Gross book value** | At 1st January 2022 | 125,000 |
| | At 31st December 2022 | 125,000 |
| **Depreciation** | At 1st January 2022 | - |
| | Charge | - |
| | At 31st December 2022 | - |
| **Net book value** | At 1st January 2022 | 125,000 |
| | **At 31st December 2022** | **125,000** |

St John's Centre was valued in November 2021. The PCC having taken advice, believes the present market value of St John's Centre remains realistic at £125,000. The market value is reviewed biannually or at such times the PCC feels appropriate.

| 7. | Investments | As at 01.01.2022 | (Loss) / Gain | As at 31.12.2022 |
|---|---|---|---|---|
| | | £ | £ | £ |
| | Listed investments: | | | |
| CBF | CoE Investment | 69,575 | (8,108) | **61,467** |
| CBF | Charities Investment Fund | 156,126 | (17,956) | **138,170** |
| | | 225,701 | (26,064) | **199,637** |

| 8. | Stock | 2022 | 2021 |
|---|---|---|---|
| | | £ | £ |
| | Shop goods | **100** | 100 |

| 9. | Debtors | 2022 | 2021 |
|---|---|---|---|
| | | £ | £ |
| | Income tax recoverable | **3,625** | 3,886 |
| | Accrued grant income | **28,703** | 28,703 |
| | Prepayments | **-** | - |
| | Other debtors | **287** | 1,006 |
| | | **32,615** | 33,595 |

| 10. | Liabilities: amounts falling due within one year | 2022 | 2021 |
|---|---|---|---|
| | | £ | £ |
| | Accruals | **1,818** | 1,852 |
| | Other creditors | **-** | - |
| | | **1,818** | 1,202 |

**11. Funds**

**Fund movement by type**

| | Opening | Incoming | Outgoing | Transfers | Gains/losses | Closing |
|---|---|---|---|---|---|---|
| **CapCamp - Capital Campaign** | | | | | | |
| Restricted | 50,978 | — | 2,828 | — | — | 48,150 |
| **Sub-total for CapCamp** | **50,978** | **—** | **2,828** | **—** | **—** | **48,150** |
| **Centre - St Johns Centre** | | | | | | |
| Restricted | 70,250 | — | 30,220 | — | — | 40,030 |
| **Sub-total for Centre** | **70,250** | **—** | **30,220** | **—** | **—** | **40,030** |
| **ChIn - Charity Investments** | | | | | | |
| Endowment | 225,701 | — | — | — | (26,064) | 199,639 |
| **Sub-total for ChIn** | **225,701** | **—** | **—** | **—** | **(26,064)** | **199,639** |
| **ClgyDisc - Clergy Discretion** | | | | | | |
| Designated | 464 | — | 665 | — | — | (200) |
| **Sub-total for ClgyDisc** | **464** | **—** | **665** | **—** | **—** | **(200)** |
| **MusSch - Music Scholarship** | | | | | | |
| Restricted | 1,341 | — | 600 | — | — | 741 |
| **Sub-total for MusSch** | **1,341** | **—** | **600** | **—** | **—** | **741** |
| **General - General fund** | | | | | | |
| Unrestricted | 135,931 | 83,567 | 94,152 | — | - | 125,342 |

| | | | | | | |
|---|---|---|---|---|---|---|
| **Sub-total for General** | **135,931** | **83,567** | **94,152** | **—** | **-** | **125,342** |
| **Fabric - Fabric fund** | | | | | | |
| Designated | 73,510 | 7,503 | — | — | — | 81,013 |
| **Sub-total for Fabric** | **73,510** | **7,503** | **—** | **—** | **—** | **81,013** |
| **Benefice - Benefice fund** | | | | | | |
| Restricted | (2,306) | 32,708 | 28,143 | — | — | 2,258 |
| **Sub-total for Benefice** | **(2,306)** | **32,708** | **28,143** | **—** | **—** | **2,258** |
| **BellRinger - Bell-Ringers fund** | | | | | | |
| Restricted | 6,955 | — | 18 | — | — | 6,936 |
| **Sub-total for BellRinger** | **6,955** | **—** | **18** | **—** | **—** | **6,936** |
| **Grand total** | **562,825** | **123,779** | **156,627** | **—** | **(26,063)** | **503,911** |

A description of the purpose of each fund

- Capital campaign - this restricted fund is for the repair of floor and reordering of church.
- Clergy Discretion – this designated fund is for the use of the clergy at their discretion
- Fabric Fund - this designated fund is for the repair of the fabric of the building
- Benefice – this restricted fund is for the expenses of staffing and running of the benefice
- Bell-Ringers – this restricted fund is for the repair of the bells.
- Centre – St Johns Centre – this is restricted for the refurbishment of the building

The CBF Church of England Investment and COIF Charity Investment fixed assets are from legacies received during 2004. The principle is not available for use by the PCC, but the income from the investments is applied to repairs of the church fabric.

## Analysis of net assets per fund

| | Unrestricted funds | Restricted funds | Endowment funds | 2022 total funds |
|---|---|---|---|---|
| Fixed assets | 125,000 | - | 199,638 | 324,638 |
| Current assets | 82,974 | 98,117 | | 181,091 |
| Current liabilities | (1,818) | - | - | (1,818) |
| Long term liabilities | - | - | - | - |
| | 206,156 | 98,117 | 199,638 | 503,911 |

## 12. Comparative Statement of Financial Activities

| | Unrestricted funds | Restricted funds | Endowment funds | Total funds | Prior year total funds |
|---|---|---|---|---|---|
| **Income and endowments from:** | | | | | |
| Donations and legacies | 50,629 | 22,147 | — | 72,776 | 137,362 |
| Income from charitable activities | 9,276 | — | — | 9,276 | 9,537 |
| Other trading activities | 17,979 | 29,006 | — | 46,985 | 46,100 |
| Investments | 5,854 | - | — | 5,854 | 6,044 |
| **Total income (note 2)** | **83,738** | **51,153** | **—** | **134,891** | **199,043** |
| **Expenditure on:** | | | | | |
| Costs of generating funds | 8,848 | - | — | 8,848 | 5,343 |
| Expenditure on charitable activities | 70,544 | 100,624 | — | 171,168 | 282,312 |
| Other expenditure | 2,002 | — | — | 2,002 | 1,790 |
| **Total expenditure (note 3)** | **81,394** | **100,624** | **—** | **182,018** | **289,445** |
| Gains / losses on investment assets | — | — | 28,216 | 28,216 | 12,050 |
| **Net income / (expenditure) resources before transfer** | **2,344** | **(49,471)** | **28,216** | **(18,911)** | **(78,352)** |
| **Transfers** | - | - | - | - | - |
| **Net movement in funds** | **2,344** | **(49,471)** | **28,216** | **(18,911)** | **(78,352)** |
| **Total funds brought forward** | **207,561** | **176,690** | **197,485** | **581,736** | **660,089** |
| **Total funds carried forward** | **209,905** | **127,219** | **225,701** | **562,825** | **581,737** |
| **Represented by** | | | | | |
| **Unrestricted** | | | | | |
| General fund | 135,931 | — | — | 135,931 | 137,440 |
| **Designated** | | | | | |
| Clergy Discretion | 464 | — | — | 464 | 2,466 |
| Fabric fund | 73,510 | — | — | 73,510 | 67,655 |
| **Restricted** | | | | | |
| Bell-Ringers fund | — | 6,955 | — | 6,955 | 7,281 |
| Benefice fund | — | (2,306) | — | (2,306) | 1,827 |
| Capital Campaign | — | 50,978 | — | 50,978 | 97,781 |
| Music Scholarship | — | 1,341 | — | 1,341 | (450) |
| School House | — | — | — | — | — |
| St Johns Centre | — | 70,251 | — | 70,251 | 70,250 |
| **Endowment** | | | | | |
| Charity Investments | — | — | 225,701 | 225,701 | 197,485 |

**Independent Examiner's Report to the Trustees of The Parochial Church Council of Glastonbury St John**
I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 set out on pages 5 to 14.

**Respective responsibilities of trustees and examiner**
As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').
It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement – matter of concern identified**
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am member of ICAEW which is one of the listed bodies.

I have completed my examination. I have identified a matter of material concern in my report because I have concerns about the charity's ability to continue as a going concern. I draw attention to note 1 in the financial statements which notes that the free reserves held by the Charity have been severely depleted over the past three years and are now at a critical level. As described on note 1, the Trustees are focused on generating sufficient income to replenish reserves, however there still remained a matter of material significance regarding going concern, at the date of signing my examiner's report.

In connection with my examination, no other material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Gare FCA
Monahans
3 Landmark House
Wirral Park Road
Glastonbury
Somerset
BA6 9FR

Date: 24 April 2023

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GLASTONBURY ST JOHN,**

England & Wales - Charity number 1129016

# Accounts

The Parochial Church Council of

# Glastonbury St John the Baptist

**A Christian Spiritual Centre at the heart of the town, for everyone**



# Annual Trustees Report and Accounts

**Year ended 31 December 2021**

DIOCESE OF Bath&Wells

Living the story. Telling the story.

**Registered Charity No 1129016**

## Administrative Information

Glastonbury St John the Baptist (St John's) Church is situated in Glastonbury, Somerset. It is part of the Diocese of Bath and Wells within the Church of England. The correspondence address is High Street, Glastonbury, Somerset, BA6 9DR.

| | |
|---|---|
| **Vicar** | |
| Prebendary David MacGeoch | Priest-in-Charge 2008-2011. Vicar 2011 |
| **Curate** | |
| Revd Michele Kitto | Ordained Priest July 2021 |
| **Pioneer Minister (Glastonbury and Street)** | |
| The Revd Diana Greenfield | 2013 |

| | |
|---|---|
| **Readers** | **Readers** |
| Liz Clark | Margaret Wynn |
| Di Grenter | |
| Philippa Chapman | |
| Annie Wynter-Croft | |

The Parochial Church Council (PCC) is a registered charity with the Charity Commission. PCC members who have served from 1 January 2021 until the date this report was approved are:

| | |
|---|---|
| Kay Wych | 2020-2023 (2nd term) |
| Alison Tolson | 2018-2021 (1st term) – Resigned APCM 2021 |
| Joy Taylor (PCC Secretary) | 2021-2024 (2nd term) |
| Arthur Way (PCC Treasurer) | 2021-2024 (2nd term) |
| Michael Masters | 2019-2022 (1st term) – Resigned 22/10/2021 |
| Gareth Heazell | 2020-2023 (1st term) |
| Ronnie Harkness | 2021-2024 (1st term) |
| **Deanery Synod Representatives** | |
| Mary Masters | 2020-2023 |
| Derek Dorey | 2020-2023 |
| David Randall | 2020-2023 |
| **Church Wardens - elected annually.** | |
| William Wych | 2014-2022 |
| Joan Lewsey | 2017-2023 |

**Ex Officio Members**
Stuart Clark (Safeguarding Officer from October 2017)

The Bath & Wells Diocesan Board of Finance hold title to property belonging to the PCC

## Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. Members are elected for a three year term and may be re-elected for a further three-year term, after which they must stand down. Deanery Synod Representatives are elected every three years throughout the Diocese; next election 2023. Mary Masters, Derek Dorey and David Randall are our serving members. The PCC continued its pattern of regular meetings.

## Committees

### Standing Committee

The Standing Committee is the only required committee, consisting of the Incumbent, Churchwardens, Treasurer and Co-options who have the power to conduct the business of the PCC between meetings, subject to any directions given by the PCC.

### Finance Committee

This is an informal committee which attends to matters relating to the stewardship of the plant, church and centre buildings and their contents, and the churchyard. Its members serve at the pleasure of the PCC.

### Fabric Committee

This is an informal committee which attends to matters relating to the stewardship of the plant, church and centre buildings and their contents, and the churchyard. Its members serve at the pleasure of the PCC.

## Objectives and Activties

St John's PCC has the responsibility of co-operating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. The PCC also has maintenance responsibilities for the St John the Baptist Church, High Street, Glastonbury, and associated property, St John's Centre, 3 Church Lane, and the garage off Archers Way.

**Public Benefit**

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake. The trustees consider that they have acted in the public benefit.

## Achievements and Performance

### Church Attendance and the Electoral Roll 2021

There are 124 members on the Electoral Roll.

### Review of 2021

The first half of 2021 continued to be governed by the restrictions imposed because of the coronavirus. The PCC met 6 times during the year. St John's PCC met separately during 2021 with the meetings either being held in St John's Church, the St John's Centre or remotely on zoom. The meetings all began with an act of worship. St John's fully re-opened in July 2021 following the lifting of Government imposed restrictions. Sunday and mid-week Church services resumed and St John's hosted a wide variety of music and choral events organized by our Events Organizer – Matthew Redman. On 17th October 2021 we were also able to hold our much-delayed Grand Opening lead by the Archdeacon of Wells – The Venerable Ann Gell. We have also been able to start to meet our responsibility to host community lead projects. These are held in the church every Monday and are now known as "Wellbeing Mondays" and provide a variety of group activities which have proven to be popular and are well-attended. The live streaming of services continued during 2021 and this service will be expanded in the future. Fund raising has started again in a limited form and this has generated much needed income. We made some payments towards our Parish Share but have been unable to meet our total Parish Share liability to the Diocese. We remain grateful to the Diocesan Board of Finance for their understanding during this difficult period. Due to delays in obtaining planning permission, no progress has been made with the upgrading of the St John's Centre. A new servery was installed in place of the old and outdated church kitchen. This was funded by The Friends of St John's and we are grateful to them for their continued support. Finally, we said

goodbye to Alison Tolson who resigned from the PCC and left St Johns to start training for ordination. Alison has been an energetic and enthusiastic member of the PCC and will be much-missed.

### Securing the Future Project

The final part of this project was delivered into St John's during 2021 when the interpretive display equipment was installed. The equipment has proven of enormous interest to all our visitors and the interactive equipment is much enjoyed in particular by our younger visitors.

### Looking Forward in 2022

The flexibility of the re-ordered church is proving to be an attractive venue for those wishing to hold concerts and events. With its adaptability, new lighting and underfloor heating the church provides a welcoming venue for many. Events are now being booked well into 2022 and these will provide a source of much needed income. The Stewardship campaign was not held in 2021 but this will form part of our fund-raising drive in 2022. We remain enormously grateful to the members of our congregation who continue to give generously. Our Gift Aid claims on the donations and gifts received remain an essential source of income. 2022 will also see the appointment of a new Curate – with Kieron Rowley joining the Benefice in June.

### Financial Review

There was a decrease in the overall funds held which was not unexpected in view of the continued restrictions on church opening and as remaining payments were made towards the Securing the Future project. The value of the Fixed Assets held with the CBF have increased and dividends received from these investments continue to be a valuable source of income. A balance accrued in the Benefice Fund which enabled the three Benefice parishes to take a payment holiday from November onwards. As stated in previous years, apart from the St John's Centre, the fixed assets are beyond use by the PCC. On the advice of the Diocesan Board of Finance the Trustees designate the CBF & COIF Investments as Endowed Funds. The Capital Appeal (Restricted) Fund shows an excess of expenditure over income of £46,803 as final payments were made towards building costs. The Benefice Fund shows an excess of expenditure over income of £2,306 as unexpected costs were incurred at the end of the year. The financial position in 2021 was again challenging and exacerbated by the coronavirus limiting church opening and public gatherings during the first half of the year.

### Reserves Policy

It is PCC policy to maintain all accounts at CAF Bank Ltd and the CBF Church of England Deposit Fund, with the interest designated for the Fabric Fund. This policy is reviewed from time to time as appropriate. The PCC ensures there is sufficient reserves available to meet six months running and staffing costs. The PCC has mandated that the Capital Fund should be held in a Restricted Fund. The total funds held at the end of the year were £562,825 of which £125,000 were held as tangible fixed assets and £225,701 were held as investments. Total unrestricted funds (excluding fixed assets and designated funds) at 31 December 2021 were £10,931. Free reserves continue to be below the required level due to the impact of Covid 19 restrictions. However, the Trustees are confident that following the lifting of restrictions reserves will increase.

Approved by the PCC on 22nd March 2022 and signed on their behalf by:

Prebendary David MacGeoch
Vicar

Arthur Way
Treasurer

Joan Lewsey
Churchwarden

William Wych
Churchwarden

## Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31st December 2021

| | Unrestricted funds | Restricted funds | Endowment funds | Total funds | Prior year total funds |
|---|---|---|---|---|---|
| **Income and endowments from:** | | | | | |
| Donations and legacies | 50,629 | 22,147 | — | 72,776 | 137,362 |
| Income from charitable activities | 9,276 | — | — | 9,276 | 9,537 |
| Other trading activities | 17,979 | 29,006 | — | 46,985 | 46,100 |
| Investments | 5,854 | - | — | 5,854 | 6,044 |
| **Total income (note 2)** | **83,738** | **51,153** | **—** | **134,891** | **199,043** |
| **Expenditure on:** | | | | | |
| Costs of generating funds | 8,848 | - | — | 8,848 | 5,343 |
| Expenditure on charitable activities | 70,544 | 100,624 | — | 171,168 | 282,312 |
| Other expenditure | 2,002 | — | — | 2,002 | 1,790 |
| **Total expenditure (note 3)** | **81,394** | **100,624** | **—** | **182,018** | **289,445** |
| Gains / losses on investment assets | — | — | 28,216 | 28,216 | 12,050 |
| **Net income / (expenditure) resources before transfer** | **2,344** | **(49,471)** | **28,216** | **(18,911)** | **(78,352)** |
| **Transfers** | **-** | **-** | **-** | **-** | **-** |
| **Net movement in funds** | **2,344** | **(49,471)** | **28,216** | **(18,911)** | **(78,352)** |
| **Total funds brought forward** | **207,561** | **176,690** | **197,485** | **581,736** | **660,089** |
| **Total funds carried forward** | **209,905** | **127,219** | **225,701** | **562,825** | **581,737** |
| **Represented by** | | | | | |
| **Unrestricted** | | | | | |
| General fund | 135,931 | — | — | 135,931 | 137,440 |
| **Designated** | | | | | |
| Clergy Discretion | 464 | — | — | 464 | 2,466 |
| Fabric fund | 73,510 | — | — | 73,510 | 67,655 |
| **Restricted** | | | | | |
| Bell-Ringers fund | — | 6,955 | — | 6,955 | 7,281 |
| Benefice fund | — | (2,306) | — | (2,306) | 1,827 |
| Capital Campaign | — | 50,978 | — | 50,978 | 97,781 |
| Music Scholarship | — | 1,341 | — | 1,341 | (450) |
| School House | — | — | — | — | — |
| St Johns Centre | — | 70,251 | — | 70,251 | 70,250 |
| **Endowment** | | | | | |
| Charity Investments | — | — | 225,701 | 225,701 | 197,485 |

All income and expenditure derive from continuing activities.
The statement of financial activities includes all gains and losses recognized during the year.

## Balance sheet as at 31 December 2021

| Class and code | Description | at 31.12.21 | at 31.12.20 |
|---|---|---|---|
| **Fixed assets** | | | |
| 5000010 note 6 | St John's Centre | 125,000 | 125,000 |
| 5000020 note 7 | CBF CoE Investment 101001545S | 69,575 | 60,828 |
| 5000030 note 7 | COIF Charity Investment 110930001T | 156,126 | 136,656 |
| 5000040 | Stock | — | — |
| | **Total Fixed assets** | **350,702** | **322,485** |
| **Current assets** | | | |
| C1501 | CAF Bank Current Acct 00020131 | 5,456 | 16,216 |
| C1505 | CAF Bank Benefice Acct 00096086 | 2,686 | 1,136 |
| C1506 | CAF Bank Bell Fund Account 00096087 | 6,985 | 7,281 |
| C1507 | CAF Bank Covenant Acct 00096088 | 5,718 | 6,829 |
| C1508 | CAF Bank Fabric Acct 00096089 | 105,252 | 122,956 |
| C1510 | CAF Bank Capital Appeal Current 00021613 | 179 | 34,093 |
| D1510 | CBF Church of England Deposit | 54,003 | 54,003 |
| H1550 | Cash in hand | — | — |
| S1500 note 8 | Stock - Shop | 100 | 100 |
| Note 9 | Debtors | 33,595 | 32,632 |
| | **Total Current assets** | **213,978** | **275,249** |
| **Liabilities Creditors falling due within one year** | | | |
| Note 10 | Creditors | 1,852 | 13,862 |
| | **Total Liabilities** | **1,852** | **13,862** |
| | **Net current assets** | **562,825** | **583,972** |
| **Liabilities Creditors falling due after more than one year** | | | |
| Note 11 | Creditors | - | 2,135 |
| | **Total Liabilities** | **-** | **2,135** |
| | **Net assets** | **562,825** | **581,737** |
| **Reserves** Note 12 | | | |
| | **Represented by funds** | | |
| | Unrestricted | 135,931 | 137,440 |
| | Designated | 73,974 | 70,122 |
| | Restricted | 127,219 | 176,690 |
| | Endowment | 225,701 | 197,485 |
| | **Total** | **562,825** | **581,737** |

Approved by the PCC on 22nd March 2022 and signed and signed on their behalf by:

Prebendary David MacGeoch
Vicar

Arthur Way
Treasurer

Joan Lewsey
Churchwarden

William Wych
Churchwarden

**Notes to the Financial Statements for the year ended 31st December 2021**

## 1. Accounting Policies

**Basis of preparation**
The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trust constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

There are no significant areas of judgements or key sources of estimation uncertainty.

**Going concern**
The trustees acknowledge the low level of free reserves. The trustees have reviewed the costs and sought to reduce these where possible. The trustees continue to seek income generating opportunities and with the re-ordered church being an attractive venue events are now being booked well into 2022. The trustees are confident the reserves of the charity will increase.

**Legal status of the charity**
The charity is an unincorporated charity. The address of the registered office and the nature of the charity's operations and principal activities are given in the annual report.

**Funds**
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.
Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The Revaluation reserve consists of surpluses arising on the revaluation of properties. This fund may only be used on the sale of the properties, by release to unrestricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of charitable groups that owe their affiliation to another body nor those that are informal gatherings of Church members.

**Income recognition**
All income is recognized once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Fundraising is funds raised by festivals and shop income and similar events and are accounted for gross.

Dividends and investments are accounted for when receivable except for Bank interest when unpaid interest is accrued. Tax recoverable on such income is recognized in the same accounting year.

**Gains and losses on investments**
Realized gains or losses are recognized when investments are sold.
Unrealized gains or losses are accounted for on revaluation of investments at 31st December.

**Expenditure recognition**
Liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

**Tangible fixed assets**
St John's Centre is held at open market value at the balance sheet date. All movements arising from revaluation are shown in the SOFA.
Consecrated and benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 2011.
Movable church furnishings held by the Incumbent and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.
Individual items of equipment used within the church premises with a purchase price of £500 or less are written off when the asset is acquired.
Refurbishments relating to consecrated and benefice property are written off as expenditure in the period in which the work is done.

**Stock**
Stock represents the value of the commercial and sacristy inventory. Stock is held at the lower of cost and net realizable value.

**Investments**
Investments are valued at market value at 31st December.

**Debtors**
Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable.

**Cash at bank and in hand**
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**
Creditors are recognized where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognized at their settlement amount after allowing for any trade discounts due.

**Pensions**
Employees of the charity are entitled to join a defined contribution 'money purchase' scheme managed by NEST. The Church's contribution is restricted to the contributions disclosed in note 5. There were no outstanding contributions at the year end.

**Financial instruments**
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

## 2. Analysis of Income

| | Unrestricted | Designated | Restricted | Endowment | This year | Last year |
|---|---|---|---|---|---|---|
| **INCOME AND ENDOWMENTS** | | | | | | |
| **Donations and legacies** | | | | | | |
| 0101 - Covenant - Bank | 30,024 | — | — | — | 30,024 | 28,641 |
| 0110 - Covenant - Orange Envelopes | 2,124 | — | — | — | 2,124 | 2,942 |
| 0301SD - Loose Plate Collections - Small Donation | 539 | — | — | — | 539 | 1,330 |
| 0302 - Fun/Wed/Bap Collections | 274 | — | — | — | 274 | 255 |
| 0501 - Gift Aid - One-off Gifts | 638 | — | — | — | 638 | 650 |
| 0550 - Donations, Appeals, etc. | 4,376 | — | 9,433 | — | 13.809 | 2,886 |
| 0601 - Tax Recoverable on Gift Aid | 9,650 | — | — | — | 9,650 | 8,085 |
| 0701 - Legacies | 500 | — | — | — | 500 | 5,000 |
| 0904 - Music Scholarship Income | — | — | 3,500 | — | 3,500 | — |
| 098030 - Capital Campaign - StF - Giving | — | — | 230 | — | 230 | 1,400 |
| 098031 - Capital Campaign - StF - Grants | — | — | 8,984 | — | 8,984 | 23,173 |
| 098033 - Capital Campaign - Chair Appeal | — | — | — | — | — | 250 |
| 098034 - Capital Campaign - Centre Upgrade | — | — | — | — | — | 40,250 |
| 0901 – Arts council – cultural recovery grant fund | 2,500 | — | — | — | 2,500 | 22,500 |
| Total | 50,629 | — | 22,147 | — | 72,776 | 137,362 |

| | | | | | | |
|---|---|---|---|---|---|---|
| **Income from charitable activities** | | | | | | |
| 0203 - Charity Specific - In | 190 | — | — | — | 190 | 4,000 |
| 0909 - Youth Worker | — | — | — | — | — | 5,236 |
| 0910 - Festivals Income | 2,443 | — | — | — | 2,443 | 66 |
| 0911 - Fund-Raising Income | — | — | — | — | — | — |
| 0915 - Events Income | 6,642 | — | — | — | 6,642 | 235 |
| Total | 9,276 | — | — | — | 9,276 | 9,537 |
| **Other trading activities** | | | | | | |
| 098032 - Capital Campaigbn - StF - other | — | — | — | — | — | 73 |
| 1030 - Church - Rent | 7,000 | — | — | — | 7,000 | 7,000 |
| 1040 - Centre - Rent | — | — | — | — | — | — |
| 1101 - Fees - Funerals and Weddings | 5,454 | — | — | — | 5,454 | 3,170 |
| 1220 - Book Sales | — | — | — | — | — | — |
| 1230 - Church - Lettings | 125 | — | — | — | 125 | 144 |
| 1231 - Commercial - Food | 460 | — | — | — | 460 | 30 |
| 1231A - Commercial - Food -Bar | 1,364 | — | — | — | 1,364 | — |
| 1240 - Centre - Lettings | — | — | — | — | — | 550 |
| 1350 - Benefice - Income | — | — | 28,805 | — | 28,805 | 30,409 |
| 1351 - Benefice - Petty Cash | — | — | — | — | — | — |
| 1352 - Benefice - BMA | — | — | (1,092) | — | (1,092) | (1,092) |
| 1360 - Benefice - Pioneer Minister Refund | — | — | 982 | — | 982 | 980 |
| 1361 - Benefice-Admin Cont - BMA | — | — | — | — | — | — |
| 1362 - Benefice-Admin Cont-St Margaret's Chapel | — | — | — | — | — | 92 |
| 0901 - Other Funds Generated | 2,713 | — | 60 | — | 2,773 | 410 |
| 0903 - Music Income | 450 | — | — | — | 450 | 10 |
| 0905 - Social Income | 270 | — | — | — | 270 | — |
| 0906 - Hospitality Donations | — | — | — | — | — | 20 |
| 0912 - Flowers Income | 143 | — | — | — | 143 | 207 |
| 7001 - BellRingers Income | — | — | 250 | — | 250 | 4,091 |
| Total | 17,979 | — | 29,006 | — | 46,985 | 46,100 |
| **Investments** | | | | | | |
| 1001 - Dividends | — | 5,841 | — | — | 5,841 | 5,949 |
| 1020 - Bank Interest | 0 | 13 | 0 | — | 13 | 94 |
| Total | 0 | 5,854 | 0 | — | 5,854 | 6,044 |
| **Other Receipts** | | | | | | |
| Total | - | — | - | — | - | - |
| **INCOME TOTAL** | 77,884 | 5,854 | 51,153 | — | 134,891 | 199,043 |

**Government Grant Scheme**

Included in "1350 – Benefice – Income" is Government grant income totaling £3,242 for Coronvirus Job Retention Scheme grant. There were no unfulfilled conditions and other contingencies attached to any of the grants that have been recognized as income.

## 3. Analysis of expenditure

| | Unrestricted | Designated | Restricted | Endowment | This year | Last year |
|---|---|---|---|---|---|---|
| **Raising funds** | | | | | | |
| 1730 - Festivals Expenses | 3,270 | — | — | — | 3,270 | — |
| 1750 - Fund-Raising Expense | 586 | — | — | — | 586 | 291 |
| 1755 - Events Organizer | 4,992 | — | — | — | 4,992 | 5,000 |
| 1760 - Events Expenses | — | — | — | — | — | 52 |
| Total | 8,848 | — | - | — | 8,848 | 5,343 |
| **Expenditure on charitable activities** | | | | | | |
| 1801 - Charity Specific - Out | 275 | — | — | — | 275 | 4,000 |
| 1810 - Fees - Funerals/Weddings | 2,470 | — | — | — | 2,470 | 1,445 |
| 1901 - Fees - B&W DBF Parish Share | — | — | — | — | — | 10,000 |
| 1920 - Fees - B&W DBF Other | 15 | — | — | — | 15 | 15 |
| 2010 - Music Director | 6,255 | — | — | — | 6,255 | 6,255 |
| 2110 - Benefice - St John's Contribution | 16,290 | — | — | — | 16,290 | 17,719 |
| 2112 - Benefice - Office Telephone | — | — | 872 | — | 872 | 879 |
| 2116 - Benefice - Other | — | — | 521 | — | 521 | 92 |
| 211A - Benefice - Administrator | — | — | 13,093 | — | 13,093 | 13,379 |
| 211AO - Benefice - PAYE Admin Fee | — | — | 1,082 | — | 1,082 | 409 |
| 211AT - Benefice - Administrator - Taxes - NIC | — | — | 1,099 | — | 1,099 | 1,349 |
| 211B - Benefice - Office Equipment | — | — | 2,173 | — | 2,173 | 1,573 |
| 211C - Benefice - Office Supplies | — | — | 3,893 | — | 3,893 | 2,133 |
| 211P - Benefice - Administrator - Pension | — | — | 1,377 | — | 1,377 | 1,562 |
| 2121 - Benefice - Vicar Books | — | — | 111 | — | 111 | 84 |
| 2122 - Benefice - Vicar Telephone | — | — | 1,148 | — | 1,148 | 1,079 |
| 2123 - Benefice - Vicar Discretionary | — | — | 1,534 | — | 1,534 | 751 |
| 2125 - Benefice - Vicar Mileage | — | — | 2,928 | — | 2,928 | 1,896 |
| 2126 - Benefice - Vicar Park/Trans | — | — | 42 | — | 42 | 12 |
| 2128 - Benefice - Vicar Hospitality | — | — | 175 | — | 175 | 223 |
| 2129 - Benefice - Vicar Subscriptions | — | — | 230 | — | 230 | 148 |
| 212E - Benefice - Vicar Training | — | — | — | — | — | 60 |
| 212H - Benefice - Vicar Other | — | — | 64 | — | 64 | 54 |
| 2151 - Benefice - Pioneer Books | — | — | 106 | — | 106 | 44 |
| 2152 - Benefice - Pioneer Telephone | — | — | 435 | — | 435 | 392 |
| 2154 - Benefice - Pioneer Hospitality | — | — | 44 | — | 44 | 25 |
| 2155 - Benefice - Pioneer Mileage | — | — | 656 | — | 656 | 604 |
| 2156 - Benefice - Pioneer Park/Trans | — | — | 59 | — | 59 | 63 |
| 2157 - Benefice - Pioneer Retreat | — | — | — | — | — | — |
| 2159 - Benefice - Pioneer Subscriptions | — | — | 172 | — | 172 | 129 |
| 215H - Benefice - Pioneer Other | — | — | 213 | — | 213 | 297 |
| 216E - Benefice - Reader Training | — | — | — | — | — | 70 |
| 2182 - Benefice - Ministry Allowance - Discreti | — | — | 852 | — | 852 | 1,303 |
| 2210 - Youth Work | — | — | — | — | — | 13 |
| 2211 - Youth Worker | — | — | — | — | — | 5,525 |
| 2212 - Youth Worker - Rent/Accommodation | — | — | — | — | — | 2,500 |
| 2213 - Youth Worker - Travel | — | — | — | — | — | 352 |
| 2214 - Youth Worker - Other | — | — | — | — | — | 733 |
| 2215 - Youth Worker - Telephone | — | — | — | — | — | 140 |
| 2216 - Youth Worker - Taxes - NIC | — | — | — | — | — | 272 |
| 2217 - Youth Worker - Pension | — | — | — | — | — | 128 |
| 2220 - Music Expenses | 1,531 | — | — | — | 1,531 | 1,490 |
| 2225 - Music Scholarship | — | — | 1,708 | — | 1,708 | 450 |
| 2301 - Church Expense - Insurance | 3,269 | — | — | — | 3,269 | 3,225 |
| 2320 - Organ/Piano | 748 | — | — | — | 748 | 261 |

| | | | | | | |
|---|---|---|---|---|---|---|
| Tuning/Maintenance | | | | | | |
| 2331 - Church Expense - Cleaning | 1,560 | — | — | — | 1,560 | 625 |
| 2340 - Church Expense - Security | 1,152 | — | — | — | 1,152 | 1,030 |
| 2366 - Website - Hosting | 288 | — | — | — | 288 | 266 |
| 2380 - Church Expense - Sacristry | 678 | — | — | — | 678 | 567 |
| 2401 - Church Expense - Electricity | 2,122 | — | — | — | 2,122 | 1,838 |
| 2410 - Church Expense - Gas | 4,179 | — | — | — | 4,179 | 5,012 |
| 2420 - Church Expense - Water | 442 | — | — | — | 442 | 96 |
| 2470 - Church Expense - Other | 11,791 | — | — | — | 11,791 | 5,101 |
| 2475 - Flowers Expenses | 143 | — | — | — | 143 | 142 |
| 2540 - Centre Expense - Gas | 849 | — | — | — | 849 | 670 |
| 2550 - Centre Expense - Insurance | 1,298 | — | — | — | 1,298 | 1,260 |
| 2570 - Centre Expense - Other | 1,324 | — | — | — | 1,324 | 174 |
| 2580 - Centre Expense - Water | 163 | — | — | — | 163 | 551 |
| 2590 - Centre Expense - Cleaning | 726 | — | — | — | 726 | 686 |
| 2601 - Examination Fee | 760 | — | — | — | 760 | 965 |
| 2602 - Bank Charges | 113 | — | 96 | — | 209 | 125 |
| 2701 - Major Repairs - Structure | 7,017 | — | — | — | 7,017 | — |
| 2710 - Major Repairs - Installations | - | — | 9,433 | — | 9,433 | — |
| 2730 - Church Expense - Repairs | 5,086 | — | — | — | 5,086 | 672 |
| 7010 - BellRingers Expense | — | — | 576 | — | 576 | — |
| 278033 - Capital Campaign - StF - Architect | — | — | 4,468 | — | 4,468 | 1,143 |
| 278034 - Capital Campaign - StF - Consultation | — | — | — | — | — | 2,654 |
| 278035 - Capital Campaign - StF - Surveys | — | — | — | — | — | 270 |
| 278037 - Capital Campaign Res - Suppliers | — | — | — | — | — | 116,793 |
| 278050 - Capital Campaign - StF - Organ | — | — | — | — | — | 16,413 |
| 278055 - Capital Campaign - StF - Lighting | — | — | 750 | — | 750 | 650 |
| 278057 - Capital Campaign - StF - Other | — | — | 50,715 | — | 50,715 | 41,451 |
| Total | 70,544 | — | 100,624 | — | 171,168 | 282,312 |
| **Other expenditure** | | | | | | |
| 9910 - Clergy Discretion | — | 2,002 | — | — | 2,002 | 1,790 |
| Total | — | 2,002 | — | — | 2,002 | 1,790 |
| **EXPENDITURE TOTAL** | 79,392 | 2,002 | 100,624 | — | 182,018 | 289,445 |

Included in expenditure is the Independent examiners fee of £760 (2020: £965)

## 4. Trustees' remuneration and benefits, and related party transactions

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

### Trustees' expenses

There were no trustee expenses for the year ended 31 December 2021.

### Related party transactions

There were no related party transactions for the year ended 31 December 2021.
Total trustee and key management personnel remuneration was £nil (2020: £nil)
Donations are received from trustees as they are members of the congregation. All donations from trustees are given without conditions.

| 5. | **Staff costs** | ***2021 (£)*** | *2020 (£)* |
|---|---|---|---|
| | Wages and salaries | **17,378** | 22,662 |
| | Social security costs | **-** | - |
| | Other pension costs | **742** | 858 |
| | | **18,120** | 23,520 |

During the year the PCC employed 3 (2020: 3) members of staff, none of whom earned £60,000 pa or more.

**6. Fixed assets**

| | | **Leasehold land and buildings** |
|---|---|---|
| | | **£** |
| **Gross book value** | At 1st January 2021 | 125,000 |
| | At 31st December 2021 | 125,000 |
| **Depreciation** | At 1st January 2021 | - |
| | Charge | - |
| | At 31st December 2021 | - |
| **Net book value** | At 1st January 2021 | 125,000 |
| | **At 31st December 2021** | **125,000** |

St John's Centre was valued in November 2021. The PCC having taken advice, believes the present market value of St John's Centre is realistic at £125,000. The market value is reviewed biannually or at such times the PCC feels appropriate.

| **7.** | **Investments** | As at 01.01.2021 | (Loss) / Gain | As at 31.12.2021 |
|---|---|---|---|---|
| | | **£** | **£** | **£** |
| | Listed investments: | | | |
| CBF | CoE Investment | 60,828 | 8,747 | **69,575** |
| CBF | Charities Investment Fund | 136,656 | 19,470 | **156,126** |
| | | 197,484 | 28,217 | **225,701** |

| **8.** | **Stock** | **2021** | 2020 |
|---|---|---|---|
| | | **£** | **£** |
| | Shop goods | **100** | 100 |
| | | **100** | 100 |

| **9.** | **Debtors** | **2021** | 2020 |
|---|---|---|---|
| | | **£** | **£** |
| Income tax recoverable | | **3,886** | 2,804 |
| Accrued grant income | | **28,703** | 28,703 |
| Prepayments | | **-** | - |
| Other debtors | | **1,006** | 1,126 |
| | | **33,595** | 32,633 |

| 10. Liabilities: amounts falling due within one year | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Accruals | **1,852** | 1,862 |
| Other creditors | - | 12,000 |
| | **1,852** | 13,862 |

| 11. Liabilities: amounts falling due after one year | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Other creditors | - | 2,135 |
| | - | 2,135 |

## 12. Funds

## Fund movement by type

| | Opening | Incoming | Outgoing | Transfers | Gains/losses | Closing |
|---|---|---|---|---|---|---|
| **CapCamp - Capital Campaign** | | | | | | |
| Restricted | 97,781 | 9,214 | 56,017 | — | — | 50,978 |
| **Sub-total for CapCamp** | **97,781** | **9,214** | **56,017** | **—** | **—** | **50,978** |
| **Centre - St Johns Centre** | | | | | | |
| Restricted | 70,250 | — | — | — | — | 70,250 |
| **Sub-total for Centre** | **70,250** | **—** | **—** | **—** | **—** | **70,250** |
| **ChIn - Charity Investments** | | | | | | |
| Endowment | 197,485 | — | — | — | 28,216 | 225,701 |
| **Sub-total for ChIn** | **197,485** | **—** | **—** | **—** | **28,216** | **225,701** |
| **ClgyDisc - Clergy Discretion** | | | | | | |
| Designated | 2,466 | — | 2,002 | — | — | 464 |
| **Sub-total for ClgyDisc** | **2,466** | **—** | **2,002** | **—** | **—** | **464** |
| **MusSch - Music Scholarship** | | | | | | |
| Restricted | (450) | 3,500 | 1,708 | — | — | 1,341 |
| **Sub-total for MusSch** | **(450)** | **3,500** | **1,708** | **—** | **—** | **1,341** |
| **SchHse - School House** | | | | | | |
| Restricted | — | — | — | — | — | — |
| **Sub-total for SchHse** | **—** | **—** | **—** | **—** | **—** | **—** |
| **General - General fund** | | | | | | |
| Unrestricted | 137,440 | 77,884 | 79,392 | — | — | 135,931 |
| **Sub-total for General** | **137,440** | **77,884** | **79,392** | **—** | **—** | **135,931** |
| **Fabric - Fabric fund** | | | | | | |
| Designated | 67,655 | 5,854 | — | — | — | 73,510 |
| **Sub-total for Fabric** | **67,655** | **5,854** | **—** | **—** | **—** | **73,510** |
| **Benefice - Benefice fund** | | | | | | |
| Restricted | 1,827 | 28,756 | 32,890 | — | — | (2,306) |
| **Sub-total for Benefice** | **1,827** | **28,756** | **32,890** | **—** | **—** | **(2,306)** |
| **BellRinger - Bell-Ringers fund** | | | | | | |
| Restricted | 7,281 | 250 | 576 | — | — | 6,955 |
| **Sub-total for BellRinger** | **7,281** | **250** | **576** | **—** | **—** | **6,955** |
| **Kitchen** | | | | | | |
| Restricted | - | 9,433 | 9,433 | — | — | - |
| **Sub-total for kitchen** | **-** | **9,433** | **9,433** | **—** | **—** | **-** |
| **Grand total** | **581,737** | **134,891** | **182,018** | **—** | **28,216** | **562,825** |

A description of the purpose of each fund

- Capital campaign - this restricted fund is for the repair of floor and reordering of church.
- Clergy Discretion – this designated fund is for the use of the clergy at their discretion
- Fabric Fund - this designated fund is for the repair of the fabric of the building
- Benefice – this restricted fund is for the expenses of staffing and running of the benefice
- Bell-Ringers – this restricted fund is for the repair of the bells.
- Centre – St Johns Centre – this is restricted for the refurbishment of the building
- Kitchen – donation from the Friends for a new kitchen/servery

The CBF Church of England Investment and COIF Charity Investment fixed assets are from legacies received during 2004. The principle is not available for use by the PCC, but the income from the investments is applied to repairs of the church fabric.

## Analysis of net assets per fund

| | Unrestricted funds | Restricted funds | Endowment funds | 2021 total funds |
|---|---|---|---|---|
| Fixed assets | 125,000 | - | 225,702 | 350,702 |
| Current assets | 86,759 | 127,219 | - | 213,978 |
| Current liabilities | (1,852) | - | - | (1,852) |
| Long term liabilities | - | - | - | - |
| | 209,905 | 127,219 | 225,702 | 562,825 |

## 13. Comparative Statement of Financial Activities

| | Unrestricted funds | Restricted funds | Endowment funds | Total funds | Prior year total funds |
|---|---|---|---|---|---|
| **Income and endowments from:** | | | | | |
| Donations and legacies | 72,259 | 65,103 | — | 137,362 | 243,257 |
| Income from charitable activities | 4,301 | 5,236 | — | 9,537 | 13,668 |
| Other trading activities | 11,547 | 34,553 | — | 46,100 | 39,129 |
| Investments | 6,044 | - | — | 6,044 | 6,694 |
| Other Receipts | - | - | — | - | - |
| **Total income (note 2)** | **94,151** | **104,892** | **—** | **199,043** | **302,748** |
| **Expenditure on:** | | | | | |
| Raising funds | - | - | — | - | 35 |
| Costs of generating funds | 5,343 | - | — | 5,343 | - |
| Expenditure on charitable activities | 64,153 | 218,159 | — | 282,312 | 935,173 |
| Other expenditure | 1,790 | — | — | 1,790 | 243 |
| **Total expenditure (note 3)** | **71,286** | **218,159** | **—** | **289,445** | **935,451** |
| Gains / losses on investment assets | | — | 12,050 | 12,050 | 28,218 |
| **Net income / (expenditure) resources before transfer** | **22,865** | **(113,267)** | **12,050** | **(78,352)** | **(604,488)** |
| **Transfers** | | | | | |
| Gross transfers between funds - in | — | — | - | - | 492 |
| Gross transfers between funds - out | - | — | — | - | (492) |
| **Net movement in funds** | **22,865** | **(113,267)** | **12,050** | **(78,352)** | **(604,488)** |
| **Total funds brought forward** | **184,697** | **289,957** | **185,435** | **660,089** | **1,264,577** |
| **Total funds carried forward** | **207,562** | **176,690** | **197,485** | **581,737** | **660,089** |
| **Represented by** | | | | | |

| | | | | | |
|---|---|---|---|---|---|
| **Unrestricted** | | | | | |
| General fund | 137,440 | — | — | 137,440 | 118,829 |
| **Designated** | | | | | |
| Capital | — | — | — | — | — |
| Clergy Discretion | 2,466 | — | — | 2,466 | 4,256 |
| Fabric fund | 67,655 | — | — | 67,655 | 61,612 |
| **Restricted** | | | | | |
| Bell-Ringers fund | — | 7,281 | — | 7,281 | 3,189 |
| Benefice fund | — | 1,827 | — | 1,827 | 61 |
| Capital Campaign | — | 97,781 | — | 97,781 | 3 |
| Music Scholarship | — | (450) | — | (450) | — |
| School House | — | — | — | — | 4,416 |
| St Johns Centre | — | 70,250 | — | 70,250 | 30,000 |
| **Endowment** | | | | | |
| Charity Investments | — | — | 197,485 | 197,485 | 185,435 |

## Comparative Fund movement by type

| | Opening | Incoming | Outgoing | Transfers | Gains/losses | Closing |
|---|---|---|---|---|---|---|
| **CapCamp - Capital Campaign** | | | | | | |
| Restricted | 252,291 | 24,927 | 179,437 | — | — | 97,781 |
| **Sub-total for CapCamp** | **252,291** | **24,927** | **179,437** | **—** | **—** | **97,781** |
| **Capital - Capital** | | | | | | |
| Designated | — | — | — | — | — | — |
| **Sub-total for Capital** | **—** | **—** | **—** | **—** | **—** | **—** |
| **Centre - St Johns Centre** | | | | | | |
| Restricted | 30,000 | 40,250 | — | — | — | 70,250 |
| **Sub-total for Centre** | **30,000** | **40,250** | **—** | **—** | **—** | **70,250** |
| **ChIn - Charity Investments** | | | | | | |
| Endowment | 185,435 | — | — | - | 12,050 | 197,485 |
| **Sub-total for ChIn** | **185,435** | **—** | **—** | **-** | **12,050** | **197,485** |
| **ClgyDisc - Clergy Discretion** | | | | | | |
| Designated | 4,256 | — | 1,790 | — | — | 2,466 |
| **Sub-total for ClgyDisc** | **4,256** | **—** | **1,790** | **—** | **—** | **2,466** |
| **MusSch - Music Scholarship** | | | | | | |
| Restricted | — | — | 450 | — | — | (450) |
| **Sub-total for MusSch** | **—** | **—** | **450** | **—** | **—** | **(450)** |
| **SchHse - School House** | | | | | | |
| Restricted | 4,416 | 5,236 | 9,652 | — | — | — |
| **Sub-total for SchHse** | **4,416** | **5,236** | **9,652** | **—** | **—** | **—** |
| **General - General fund** | | | | | | |
| Unrestricted | 118,829 | 88,107 | 69,496 | - | - | 137,440 |
| **Sub-total for General** | **118,829** | **88,107** | **69,496** | **-** | **-** | **137,440** |
| **Fabric - Fabric fund** | | | | | | |
| Designated | 61,612 | 6,043 | — | — | — | 67,655 |
| **Sub-total for Fabric** | **61,612** | **6,043** | **—** | **—** | **—** | **67,655** |
| **Benefice - Benefice fund** | | | | | | |
| Restricted | 61 | 30,390 | 28,623 | — | — | 1,827 |
| **Sub-total for Benefice** | **61** | **30,390** | **28,623** | **—** | **—** | **1,827** |

| | | | | | | |
|---|---|---|---|---|---|---|
| **BellRinger - Bell-Ringers fund** | | | | | | |
| Restricted | 3,189 | 4,091 | — | — | — | 7,281 |
| **Sub-total for BellRinger** | **3,189** | **4,091** | **—** | **—** | **—** | **7,281** |
| **Grand total** | **660,089** | **199,045** | **289,441** | **—** | **12,050** | **581,735** |

## Comparative Analysis of net assets per fund

| | Unrestricted funds | Restricted funds | Endowment funds | 2020 total funds |
|---|---|---|---|---|
| Fixed assets | 125,000 | - | 197,485 | 322,485 |
| Current assets | 98,550 | 176,697 | - | 275,247 |
| Current liabilities | (13,862) | - | - | (13,862) |
| Long term liabilities | (2,135) | - | - | (2,135) |
| | 207,553 | 176,697 | 185,435 | 581,735 |

**Independent Examiner's Report to the Trustees of The Parochial Church Council of Glastonbury St John**
I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 set out on pages 5 to 16.

**Respective responsibilities of trustees and examiner**
As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').
It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven Fraser FCA
MHA Monahans
3 Landmark House
Wirral Park Road
Glastonbury
Somerset
BA6 9FR

Date: 30th March 2022

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GLASTONBURY ST JOHN,**

England & Wales - Charity number 1129016

# Accounts

The Parochial Church Council of

# Glastonbury St John the Baptist

**A Christian Spiritual Centre at the heart of the town, for everyone**



# Annual Trustees Report and Accounts

**Year ended 31 December 2020**

DIOCESE OF Bath&Wells

Living the story. Telling the story.

**Registered Charity No 1129016**

## Administrative Information

Glastonbury St John the Baptist (St John's) Church is situated in Glastonbury, Somerset. It is part of the Diocese of Bath and Wells within the Church of England. The correspondence address is High Street, Glastonbury, Somerset, BA6 9DR.

| | |
|---|---|
| **Vicar** | |
| Prebendary David MacGeoch | Priest-in-Charge 2008-2011. Vicar 2011 |
| **Trainee Curate** | |
| The Revd Michele Kitto | Deaconed – September 2020 |
| **Pioneer Minister (Glastonbury and Street)** | |
| The Revd Diana Greenfield | 2013 |
| **Readers** | **Readers P.T.O.** |
| Liz Clark | Larry Schenck (Deceased 10/09/20) |
| Di Grenter | Margaret Wynn |
| Philippa Chapman | |
| Annie Wynter-Croft | |

The Parochial Church Council (PCC) is a registered charity with the Charity Commission. PCC members who have served from 1 January 2020 until the date this report was approved are:

| | |
|---|---|
| Geoff Snell | 2018-2021 (2nd term) |
| Kay Wych | 2020-2023 (2nd term) |
| Jim Nagel | 2018-2021 (1st term) – Deceased 21/03/20 |
| Alison Tolson | 2018-2021 (1st term) |
| Joy Taylor (PCC Secretary) | 2018-2021 (1st term) |
| Arthur Way (PCC Treasurer) | 2018-2021 (1st term) |
| Michael Masters | 2019-2022 (1st term) |
| Gareth Heazell | 2020-2023 (1st term) |
| **Deanery Synod Representatives** | |
| Ann Matkins | 2017-2020 – Retired at APCM 2020 |
| Mary Masters | 2020-2023 |
| Derek Dorey | 2020-2023 |
| **Church Wardens elected annually. May not serve more than 6 years** | |
| William Wych | 2014-2020 (appointed Vicar's Warden until 2021) |
| Joan Lewsey | 2016-2020 |

**Ex Officio Members**
Stuart Clark (Safeguarding Officer from October 2017)

The Bath & Wells diocesan board of finance hold title to property belonging to the PCC.

## Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. Members are elected for a three year term and may be re-elected for a further three-year term, after which they must stand down. Deanery Synod Representatives are elected every three years throughout the Diocese; next election 2023. Mary Masters & Derek Dorey re-elected for a further 3 years. Ann Matkins retired at the APCM in 2020 leaving a vacancy.
The PCC continued its pattern of regular meetings. Due to coronavirus restrictions individual Parish Annual Parochial Council Meetings were held remotely on zoom.

## Committees

Standing Committee:
The Standing Committee is the only required committee, consisting of the Incumbent , Churchwardens , Treasurer and Co-options who have the power to conduct the business of the PCC between meetings, subject to any directions given by the PCC.
Finance Committee:
This is an informal committee which attends to matters relating to the stewardship of the plant, church and centre buildings and their contents, and the churchyard. Its members serve at the pleasure of the PCC.
Fabric Committee:
This is an informal committee which attends to matters relating to the stewardship of the plant, church and centre buildings and their contents, and the churchyard. Its members serve at the pleasure of the PCC.

## Objectives and Activities

St John's PCC has the responsibility of co-operating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. The PCC also has maintenance responsibilities for the St John the Baptist Church, High Street, Glastonbury, and associated property, St John's Centre, 3 Church Lane, and the garage off Archers Way.

**Public Benefit**

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake. The trustees consider that they have acted in the public benefit.

## Achievements and Performance

### Church Attendance and the Electoral Roll 2020

There are 126 members on the Electoral Roll.

### Review of 2020

Much of 2020 has been governed by the restrictions imposed because of the coronavirus. The PCC met 6 times during the year. St John's PCC met separately during 2020 with the meetings either being held in St John's Church, the St John's Centre or remotely on zoom. The meetings all began with an act of worship. St John's Church remained closed until February 2020 whilst the re-ordering works were completed. The first communion service, titled "New Beginnings" was held on 23rd February 2020 and this was followed later in the day by Choral Evensong. The coronavirus pandemic forced the closure of the church in March when the whole of the UK entered a lock-down. All the planned events for 2020 were postponed and this included our Re-dedication Service planned for May. During the lock-down services were held remotely on zoom. Following the easing of restrictions, socially distanced services have been held in the church. These have been live-streamed. Fund raising has not been possible during the year because of the restrictions in place regarding social gatherings and our finances remained strained. Although some payments have been made towards our Parish Share we have been unable to meet our total Parish Share liability to the Diocese. An application was made to the Culture Recovery Fund for Heritage and St John's was fortunate to be awarded the sum of £25,000 to be used towards the day-to-day running costs of the church. No progress has been made with the upgrading of the St John's Centre pending the approval of planning permission. Our Vicar was installed as a Prebendary at a service in Wells Cathedral in October.

## Securing the Future Project

No summary of this project could commence without paying tribute to Larry Schenck who sadly died in September. Larry not only got this project off the ground by securing Heritage Lottery Funding but project managed the works during the whole of 2019 and up to their completion in February 2020. Whilst Larry asked for no memorial, his memory will be long-cherished by all at St John's and the re-ordered Church is a fitting and lasting memorial to his achievements.

The building works were finally completed at the beginning of February 2020 when the church contents were returned. The organ has been completely rebuilt and an 8' Oboe stop added as part of the project. Unfortunately, the forced closure of all church buildings in March 2020 because of the coronavirus has delayed the final part of the Securing the Future project with the interpretive display equipment not expected to be brought into the church until the Spring of 2021. The re-ordered church has already proven its worth by allowing socially distanced church services to be conducted during the coronavirus pandemic. As Larry stated in our 2019 report – it is, indeed, a place for New Beginnings.

## Looking Forward in 2021

Whilst we have a lot planned for 2021 all will be dependent on the coronavirus pandemic being brought under control and life returning to something resembling normality. The schedule of exciting musical events postponed from 2020 will hopefully go ahead as will the re-dedication service. With St John's Church having been operationally closed for 2 years and with a greatly reduced income during this period, a lot of hard work will be required to raise funds in order for St John's to meet its financial responsibilities in 2021 and beyond. The Stewardship campaign postponed from 2020 is planned and, as always, we will be dependent on regular giving by members of the congregation. Our Gift Aid claims on the donations and gifts received remain an essential source of income.

## Financial Review

There has been a decrease in the overall funds held which was to be expected as the Securing the Future project progressed. The value of the Fixed Assets held with the CBF have increased and dividends received from these investments continue to be a valuable source of income. A balance accrued in the Benefice Fund which enabled the three Benefice parishes to take a payment holiday from November onwards. As stated in previous years, apart from the St John's Centre, the fixed assets are beyond use by the PCC. On the advice of the Diocesan Board of Finance the Trustees agreed to designate the CBF & COIF Investments as Endowed Funds. The Capital Appeal (Restricted) Fund shows an excess of expenditure over income of £154,510 as it continued to meet substantial building costs. The financial position in 2020 was exceptionally challenging and exacerbated by the coronavirus forcing churches to close.

## Reserves Policy

It is PCC policy to maintain all accounts at CAF Bank Ltd and the CBF Church of England Deposit Fund, with the interest designated for the Fabric Fund. This policy is reviewed from time to time as appropriate. The PCC ensures there is sufficient reserves available to meet six months running and staffing costs. The PCC has mandated that the Capital Fund should be held in a Restricted Fund. The total funds held at the end of the year were £581,735 of which £125,000 were held as tangible fixed assets and £197,485.41 were held as investments. Total unrestricted funds (excluding fixed assets and designated funds) at 31 December 2020 were £12,440. Free reserves are below the required level due to the impact of COVID 19 restrictions. However the trustees are confident that once restrictions begin to relax reserves will increase.

Approved by the PCC on and signed on their behalf by:

Prebendary David MacGeoch
Vicar

Joan Lewsey
Churchwarden

Arthur Way
Treasurer

William Wych
Churchwarden

## Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 December 2020

| | Unrestricted funds | Restricted funds | Endowment funds | Total funds | Prior year total funds as restated |
|---|---|---|---|---|---|
| **Income and endowments from:** | | | | | |
| Donations and legacies | 72,259 | 65,103 | — | 137,362 | 243,257 |
| Income from charitable activities | 4,301 | 5,236 | — | 9,537 | 13,668 |
| Other trading activities | 11,547 | 34,553 | — | 46,100 | 39,129 |
| Investments | 6,044 | - | — | 6,044 | 6,694 |
| Other Receipts | - | - | — | - | - |
| **Total income (note 2)** | **94,151** | **104,892** | **—** | **199,043** | **302,748** |
| **Expenditure on:** | | | | | |
| Raising funds | - | - | — | - | 35 |
| Costs of generating funds | 5,343 | - | --- | 5,343 | - |
| Expenditure on charitable activities | 64,153 | 218,159 | — | 282,312 | 935,173 |
| Other expenditure | 1,790 | — | — | 1,790 | 243 |
| **Total expenditure (note 3)** | **71,286** | **218,159** | **—** | **289,445** | **935,451** |
| Gains / losses on investment assets | | — | 12,050 | 12,050 | 28,218 |
| **Net income / (expenditure) resources before transfer** | **22,865** | **(113,267)** | **12,050** | **(78,352)** | **(604,488)** |
| **Transfers** | | | | | |
| Gross transfers between funds - in | — | — | - | - | 492 |
| Gross transfers between funds - out | - | — | — | - | (492) |
| **Net movement in funds** | **22,865** | **(113,267)** | **12,050** | **(78,352)** | **(604,488)** |
| **Total funds brought forward** | **184,697** | **289,957** | **185,435** | **660,089** | **1,264,577** |
| **Total funds carried forward** | **207,562** | **176,690** | **197,485** | **581,737** | **660,089** |
| **Represented by** | | | | | |
| **Unrestricted** | | | | | |
| General fund | 137,440 | — | — | 137,440 | 118,829 |
| **Designated** | | | | | |
| Capital | — | — | — | — | — |
| Clergy Discretion | 2,466 | — | — | 2,466 | 4,256 |
| Fabric fund | 67,655 | — | — | 67,655 | 61,612 |
| **Restricted** | | | | | |
| Bell-Ringers fund | — | 7,281 | — | 7,281 | 3,189 |
| Benefice fund | — | 1,827 | — | 1,827 | 61 |
| Capital Campaign | — | 97,781 | — | 97,781 | 3 |
| Music Scholarship | — | (450) | — | (450) | — |
| School House | — | — | — | — | 4,416 |
| St Johns Centre | — | 70,250 | — | 70,250 | 30,000 |
| **Endowment** | | | | | |
| Charity Investments | — | — | 197,485 | 197,485 | 185,435 |

All income and expenditure derive from continuing activities

The statement of financial activities includes all gains and losses recognized during the year

## Balance sheet as at 31 December 2020

| Class and code | Description | This year | Last year As restated |
|---|---|---|---|
| **Fixed assets** | | | |
| 5000010 note 6 | St John's Centre | 125,000 | 125,000 |
| 5000020 note 7 | CBF CoE Investment 101001545S | 60,828 | 57,028 |
| 5000030 note 7 | COIF Charity Investment 110930001T | 136,656 | 128,407 |
| | **Total Fixed assets** | **322,485** | **310,435** |
| **Current assets** | | | |
| C1501 | CAF Bank Current Acct 00020131 | 16,216 | 3,293 |
| C1505 | CAF Bank Benefice Acct 00096086 | 1,136 | 1,586 |
| C1506 | CAF Bank Commercial Acct 00096087 | 7,281 | 102 |
| C1507 | CAF Bank Covenant Acct 00096088 | 6,829 | 4,497 |
| C1508 | CAF Bank Fabric Acct 00096089 | 122,956 | 84,110 |
| C1510 | CAF Bank Capital Appeal Current 00021613 | 34,093 | 130,227 |
| D1510 | CBF Church of England Deposit | 54,003 | 54,003 |
| H1550 | Cash in hand | — | — |
| S1500 note 8 | Stock - Shop | 100 | 100 |
| Note 9 | Debtors | 32,632 | 206,414 |
| | **Total Current assets** | **275,249** | **484,332** |
| **Liabilities** | | | |
| **Creditors falling due within one year** | | | |
| Note 10 | Creditors | 13,862 | 119,545 |
| | | **13,862** | **119,545** |
| **Net current assets** | | **583,972** | **364,787** |
| **Creditors falling due after more than one year** | | 2,135 | 15,135 |
| Note 11 | Creditors | | |
| | | 2,135 | 15,135 |
| | **Net Assets** | **581,737** | **660,089** |
| **Reserves** | | | |
| Note 12 | | | |
| | **Represented by funds** | | |
| | Unrestricted | 137,440 | 118,829 |
| | Designated | 70,122 | 65,868 |
| | Restricted | 176,690 | 289,957 |
| | Endowment | 197,485 | 185,435 |
| | **Total** | **581,737** | **660,089** |

Approved by the PCC on and signed on their behalf by:

Prebendary David MacGeoch
Vicar

Joan Lewsey
Churchwarden

Arthur Way
Treasurer

William Wych
Churchwarden

**Notes to the Financial Statements for the year ended 31st December 2020**

1. **Accounting Policies**

**Basis of preparation**
The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trust constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

There are no significant areas of judgements or key sources of estimation uncertainty.

**Going concern**
The trustees acknowledge the low level of free reserves. The trustees have reviewed the costs and sought to reduce these where possible. The trustees continue to seek income generating opportunities and are confident, once COVID 19 restrictions relax, the reserves of the charity will increase.

**Legal status of the charity**
The charity is an unincorporated charity. The address of the registered office and the nature of the charity's operations and principal activities are given in the annual report.

**Funds**
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.
Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The Revaluation reserve consists of surpluses arising on the revaluation of properties. This fund may only be used on the sale of the properties, by release to unrestricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of charitable groups that owe their affiliation to another body nor those that are informal gatherings of Church members.

**Income recognition**
All income is recognized once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Fundraising is funds raised by festivals and shop income and similar events and are accounted for gross.

Dividends and investments are accounted for when receivable except for Bank interest when unpaid interest is accrued. Tax recoverable on such income is recognized in the same accounting year.

**Gains and losses on investments**
Realized gains or losses are recognized when investments are sold.
Unrealized gains or losses are accounted for on revaluation of investments at 31st December.

**Expenditure recognition**
Liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

**Tangible fixed assets**
St John's Centre is held at open market value at the balance sheet date. All movements arising from revaluation are shown in the SOFA.
Consecrated and benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 2011.
Movable church furnishings held by the Incumbent and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.
Individual items of equipment used within the church premises with a purchase price of £500 or less are written off when the asset is acquired.
Refurbishments relating to consecrated and benefice property are written off as expenditure in the period in which the work is done.

**Stock**
Stock represents the value of the commercial and sacristy inventory. Stock is held at the lower of cost and net realizable value.

**Investments**
Investments are valued at market value at 31st December.

**Debtors**
Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable.

**Cash at bank and in hand**
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**
Creditors are recognized where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognized at their settlement amount after allowing for any trade discounts due.

**Pensions**
Employees of the charity are entitled to join a defined contribution 'money purchase' scheme managed by NEST. The Church's contribution is restricted to the contributions disclosed in note 5. There were no outstanding contributions at the year end.

**Financial instruments**
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

## 2. Analysis of income

| | Unrestricted | Designated | Restricted | Endowment | This year | Last year |
|---|---|---|---|---|---|---|
| **INCOME AND ENDOWMENTS** | | | | | | |
| **Donations and legacies** | | | | | | |
| 0101 - Covenant - Bank | 28,641 | — | — | — | 28,641 | 26,228 |
| 0110 - Covenant - Orange Envelopes | 2,942 | — | — | — | 2,942 | 2,499 |
| 0301SD - Loose Plate Collections - Small Donation | 1,330 | — | — | — | 1,330 | 2,317 |
| 0302 - Fun/Wed/Bap Collections | 255 | — | — | — | 255 | 311 |
| 0501 - Gift Aid - One-off Gifts | 650 | — | — | — | 650 | 225 |
| 0550 - Donations, Appeals, etc. | 2,886 | — | — | — | 2,886 | 2,284 |
| 0601 - Tax Recoverable on Gift Aid | 8,055 | — | 30 | — | 8,085 | 17,772 |
| 0701 – Legacies | 5,000 | — | — | — | 5,000 | — |
| 098032 – Capital Campaign – StF - other | --- | --- | --- | --- | 0 | 11,506 |
| 098030 - Capital Campaign - StF - Giving | — | — | 1,400 | — | 1,400 | 2,000 |
| 098031 - Capital Campaign - StF - Grants | — | — | 23,173 | — | 23,173 | 129,503 |
| 098033 - Capital Campaign - Chair Appeal | — | — | 250 | — | 250 | 18,610 |
| 098034 - Capital Campaign - Centre | — | — | 40,250 | — | 40,250 | 30,000 |

| | | | | | | |
|---|---|---|---|---|---|---|
| Upgrade<br>0901 – Arts council – cultural recovery grant fund | 22,500 | — | — | — | 22,500 | --- |
| Total | 72,259 | — | 65,103 | — | 137,362 | 243,257 |

**Income from charitable activities**

| | | | | | | |
|---|---|---|---|---|---|---|
| 0203 - Charity Specific – In | 4,000 | — | --- | — | 4,000 | 740 |
| 1101- Fees – Funerals and Weddings | --- | --- | — | --- | --- | 928 |
| 0909 – Youth Worker | --- | --- | 5,236 | --- | 5,236 | 12,000 |
| 0910 - Festivals Income | 66 | — | — | — | 66 | — |
| 0911 - Fund-Raising Income | — | — | — | — | — | --- |
| 0915 - Events Income | 235 | — | — | — | 235 | — |
| Total | 4,301 | — | 5,236 | — | 9,537 | 13,668 |

**Other trading activities**

| | | | | | | |
|---|---|---|---|---|---|---|
| 098032 - Capital Campaig -StF–other | — | — | 73 | — | 73 | --- |
| 0911 – Fund Raising income | --- | --- | --- | --- | --- | 106 |
| 0901 – Other Funds Generated | --- | --- | --- | --- | --- | 1,309 |
| 1030 - Church - Rent | 7,000 | — | — | — | 7,000 | 7,000 |
| 1040 - Centre - Rent | — | — | — | — | — | 2,454 |
| 1101 - Fees - Funerals and Weddings | 3,170 | — | — | — | 3,170 | |
| 1220 - Book Sales | — | — | — | — | — | — |
| 1230 - Church - Lettings | 144 | — | — | — | 144 | 130 |
| 1231 - Commercial - Food | 30 | — | — | — | 30 | — |
| 1240 - Centre - Lettings | 550 | — | — | — | 550 | 1,614 |
| 1241 - Centre - Expense Refund | — | — | — | — | — | 75 |
| 1350 - Benefice - Income | — | — | 30,409 | — | 30,409 | 22,748 |
| 1351 - Benefice - Petty Cash | — | — | — | — | — | — |
| 1352 - Benefice - BMA | — | — | (1,092) | — | (1,092) | 2,100 |
| 1360 - Benefice - Pioneer Minister Refund | — | — | 980 | — | 980 | 1,589 |
| 1361 - Benefice-Admin Cont - BMA | — | — | — | — | — | — |
| 1362 - Benefice-Admin Cont-St Margaret's Chapel | — | — | 92 | — | 92 | — |
| 0901 - Other Funds Generated | 410 | — | — | — | 410 | --- |
| 0903 - Music Income | 10 | — | — | — | 10 | — |
| 0904 - Music Scholarship Income | — | — | — | — | — | — |
| 0906 - Hospitality Donations | 20 | — | — | — | 20 | — |
| 0912 - Flowers Income | 207 | — | — | — | 207 | — |
| 1310 - Insurance Claims | — | — | — | — | — | — |
| 1390 - Clergy Discretion | — | — | — | — | — | — |
| 7001 - BellRingers Income | — | — | 4,091 | — | 4,091 | — |
| 8001 - Fabric - Parish Share | — | — | — | — | — | — |
| 9051 - CAF Bank Transfer - In | — | — | — | — | — | — |
| Total | 11,547 | — | 34,553 | — | 46,100 | 39,129 |

**Investments**

| | | | | | | |
|---|---|---|---|---|---|---|
| 1001 - Dividends | — | 5,950 | — | — | 5,950 | 5,521 |
| 1020 - Bank Interest | 0 | 94 | 0 | — | 94 | 1,173 |
| Total | 0 | 6,044 | 0 | — | 6,044 | 6,694 |

**Other Receipts**

| | | | | | | |
|---|---|---|---|---|---|---|
| Total | - | — | - | — | - | --- |
| **INCOME TOTAL** | 88,107 | 6,044 | 104,892 | — | 199,043 | 302,748 |

**Government Grant Income**

Included in '1350 - Benefice – Income' is government grant income totaling £3,887 for Coronavirus Job Retention Scheme grant. There were no unfulfilled conditions and other contingencies attached to any of the grants that have been recognised in income.

## 3. Analysis of expenditure

### Raising funds

| | | | | | | |
|---|---|---|---|---|---|---|
| 1730 - Festivals Expenses | | — | — | — | — | 35 |
| 1750 - Fund-Raising Expense | 291 | — | — | — | 291 | — |
| 1755 - Events Organizer | 5,000 | — | — | — | 5,000 | — |
| 1760 - Events Expenses | 52 | — | — | — | 52 | — |
| Total | 5,343 | — | - | — | 5,343 | 35 |

### Expenditure on charitable activities

| | | | | | | |
|---|---|---|---|---|---|---|
| 1801 - Charity Specific - Out | 4,000 | — | — | — | 4,000 | 740 |
| 1802 - Charity - Secular | — | — | — | — | — | 17 |
| 1803 - Funerals - Collections | — | — | — | — | — | — |
| 1810 - Fees - Funerals/Weddings | 1,445 | — | — | — | 1,445 | — |
| 1901 - Fees - B&W DBF Parish Share | 10,000 | — | — | — | 10,000 | 65,262 |
| 1905 - Fees - B&W DBF Parish Share 2019 | — | — | — | — | — | — |
| 1920 - Fees - B&W DBF Other | 15 | — | — | — | 15 | 15 |
| 2010 - Music Director | 6,255 | — | — | — | 6,255 | 6,255 |
| 2110 - Benefice - St John's Contribution | 17,719 | — | — | — | 17,719 | 14,290 |
| 2112 - Benefice - Office Telephone | — | — | 879 | — | 879 | 923 |
| 2115 - Benefice - Hospitality | — | — | — | — | — | 43 |
| 2116 - Benefice - Other | — | — | 92 | — | 92 | 1,453 |
| 211A - Benefice - Administrator | — | — | 13,379 | — | 13,379 | 13,225 |
| 211AO - Benefice - PAYE Admin Fee | — | — | 409 | — | 409 | 170 |
| 211AT - Benefice - Administrator - Taxes - NIC | — | — | 1,349 | — | 1,349 | 1,264 |
| 211B - Benefice - Office Equipment | — | — | 1,573 | — | 1,573 | 1,024 |
| 211C - Benefice - Office Supplies | — | — | 2,133 | — | 2,133 | 2,397 |
| 211D - Benefice - Sacristy Expenses | — | — | — | — | — | 188 |
| 211E - Benefice - Bereavement Group Costs | — | — | — | — | — | 24 |
| 211P - Benefice - Administrator - Pension | — | — | 1,562 | — | 1,562 | 1,525 |
| 2121 - Benefice - Vicar Books | — | — | 84 | — | 84 | 212 |
| 2122 - Benefice - Vicar Telephone | — | — | 1,079 | — | 1,079 | 964 |
| 2123 - Benefice - Vicar Discretionary | — | — | 751 | — | 751 | 955 |
| 2125 - Benefice - Vicar Mileage | — | — | 1,896 | — | 1,896 | 2,935 |
| 2126 - Benefice - Vicar Park/Trans | — | — | 12 | — | 12 | 31 |
| 2127 - Benefice - Vicar Retreat | — | — | — | — | — | — |
| 2128 - Benefice - Vicar Hospitality | — | — | 223 | — | 223 | 594 |
| 2129 - Benefice - Vicar Subscriptions | — | — | 148 | — | 148 | 43 |
| 212E - Benefice - Vicar Training | — | — | 60 | — | 60 | 120 |
| 212H - Benefice - Vicar Other | — | — | 54 | — | 54 | 16 |
| 2151 - Benefice - Pioneer Books | — | — | 44 | — | 44 | 163 |
| 2152 - Benefice - Pioneer Telephone | — | — | 392 | — | 392 | 454 |
| 2154 - Benefice - Pioneer Hospitality | — | — | 25 | — | 25 | 307 |
| 2155 - Benefice - Pioneer Mileage | — | — | 604 | — | 604 | 1,531 |
| 2156 - Benefice - Pioneer Park/Trans | — | — | 63 | — | 63 | 264 |
| 2157 - Benefice - Pioneer Retreat | — | — | — | — | — | 300 |
| 2159 - Benefice - Pioneer Subscriptions | — | — | 129 | — | 129 | — |
| 215H - Benefice - Pioneer Other | — | — | 297 | — | 297 | 155 |
| 2161 - Benefice - Reader Books | — | — | — | — | — | 13 |

| | | | | | | |
|---|---|---|---|---|---|---|
| 2169 - Benefice - Reader Subscriptions | — | — | — | — | — | 200 |
| 216E - Benefice - Reader Training | — | — | 70 | — | 70 | 245 |
| 216H - Benefice - Reader Other | — | — | — | — | — | 12 |
| 2170 - Benefice - Lay Training | — | — | — | — | — | 76 |
| 2182 - Benefice - Ministry Allowance - | — | — | 1,303 | — | 1,303 | 941 |
| 2210 - Youth Work | 13 | — | — | — | 13 | 308 |
| 2211 - Youth Worker | — | — | 5,525 | — | 5,525 | 3,979 |
| 2212 - Youth Worker - Rent/Accommodation | — | — | 2,500 | — | 2,500 | 2,691 |
| 2213 - Youth Worker - Travel | — | — | 352 | — | 352 | 88 |
| 2214 - Youth Worker - Other | — | — | 733 | — | 733 | 63 |
| 2215 - Youth Worker - Telephone | — | — | 140 | — | 140 | 35 |
| 2216 - Youth Worker - Taxes - NIC | — | — | 272 | — | 272 | 278 |
| 2217 - Youth Worker - Pension | — | — | 128 | — | 128 | 448 |
| 2220 - Music Expenses | 1,490 | — | — | — | 1,490 | 2,024 |
| 2225 - Music Scholarship | — | — | 450 | — | 450 | — |
| 2301 - Church Expense - Insurance | 3,225 | — | — | — | 3,225 | 3,218 |
| 2320 - Organ/Piano Tuning/Maintenance | 261 | — | — | — | 261 | — |
| 2331 - Church Expense - Cleaning | 625 | — | — | — | 625 | 780 |
| 2340 - Church Expense - Security | 1,030 | — | — | — | 1,030 | 1,062 |
| 2365 - Website Management | — | — | — | — | — | — |
| 2366 - Website - Hosting | 266 | — | — | — | 266 | 291 |
| 2367 - Website - Other | — | — | — | — | — | 9 |
| 2380 - Church Expense - Sacristry | 567 | — | — | — | 567 | 213 |
| 2401 - Church Expense - Electricity | 1,838 | — | — | — | 1,838 | 2,789 |
| 2410 - Church Expense - Gas | 5,012 | — | — | — | 5,012 | 2,395 |
| 2420 - Church Expense - Water | 96 | — | — | — | 96 | 219 |
| 2470 - Church Expense - Other | 5,101 | — | — | — | 5,101 | 2,535 |
| 2475 - Flowers Expenses | 142 | — | — | — | 142 | — |
| 2520 - Centre Expense - Security | — | — | — | — | — | 78 |
| 2530 - Centre Expense - Electricity | — | — | — | — | — | 489 |
| 2540 - Centre Expense - Gas | 670 | — | — | — | 670 | 1,259 |
| 2550 - Centre Expense - Insurance | 1,260 | — | — | — | 1,260 | 1,250 |
| 2560 - Centre Expense - Repairs | — | — | — | — | — | 254 |
| 2570 - Centre Expense - Other | 174 | — | — | — | 174 | 4,675 |
| 2580 - Centre Expense - Water | 551 | — | — | — | 551 | 965 |
| 2590 - Centre Expense - Cleaning | 686 | — | — | — | 686 | 260 |
| 2601 - Examination Fee | 965 | — | — | — | 965 | 819 |
| 2602 - Bank Charges | 65 | — | 60 | — | 125 | 120 |
| 2730 - Church Expense – Repairs | 672 | — | — | — | 672 | 3,458 |
| 278031 –Capital Campaign Res-Fees | — | — | — | — | — | 9,930 |
| 278033 –Capital campaign - architect | — | — | 1,143 | — | 1,143 | 32,488 |
| 278034-Capital campaign consultation | — | — | 2,654 | — | 2,654 | 12,981 --- |
| 278035- capital campaign – survey | — | — | 270 | — | 270 | 26,779 |
| 278037 – capital campaign – supplier | — | — | 116,793 | — | 116793 | --- |
| 278050 – Capital Campaign – Organ | — | — | 16,413 | — | 16,413 | 1,719 |
| 278055 –Capital Campaign – Lighting | — | — | 650 | — | 650 | --- |
| 278056 – Capital Campaign | — | — | — | — | — | --- |
| 278057 – Capital Campaign – Other | — | — | 41,451 | — | 41,451 | 694,850 |
| 8033 – Capital Campaign Res – Expenses mileage | — | — | — | — | — | --- |
| 8036 – Capital Campaign Res - Administration | — | — | — | — | — | --- |
| Total | 64,153 | — | 218,159 | — | 282,312 | 935,175 |
| **Other expenditure** | | | | | | |
| 9910 - Clergy Discretion | — | 1,790 | — | — | 1,790 | 243 |
| Total | — | 1,790 | — | — | 1,790 | 243 |
| **EXPENDITURE TOTAL** | 69,496 | 1,790 | 218,159 | — | 289,445 | 935,451 |

Included in expenditure is the Independent examiners fee of £702 (2019: £819)

4. **Trustees' remuneration and benefits, and related party transactions**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

There were no trustee expenses for the year ended 31 December 2020.

**Related party transactions**

There were no related party transactions for the year ended 31 December 2020.
Total trustee and key management personnel remuneration was £nil (2019: £nil)
Donations are received from trustees as they are members of the congregation. All donations from trustees are given without conditions.

| 5. **Staff costs** | ***2020 (£)*** | *2019 (£)* |
|---|---|---|
| Wages and salaries | **20,216** | 20,711 |
| Social security costs | **-** | - |
| Other pension costs | **1,562** | 987 |
| | **21,778** | 21,698 |

During the year the PCC employed 3 (2019: 4) members of staff, none of whom earned £60,000 pa or more.

6. **Fixed assets**

| | | **Freehold land and buildings** |
|---|---|---|
| | | **£** |
| **Gross book value** | At 1st January 2020 | 125,000 |
| | At 31st December 2020 | 125,000 |
| **Depreciation** | At 1st January 2020 | - |
| | Charge | - |
| | At 31st December 2020 | - |
| **Net book value** | At 1st January 2020 | 125,000 |
| | **At 31st December 2020** | **125,000** |

St John's Centre was valued in June 2016 by RMW Knight Chartered surveyors. The PCC, having taken advice, believes the present market value of St John's Centre is realistic at £125,000. The market value is reviewed biannually or at such times the PCC feels appropriate.

| 7. | **Investments** | As at 01.01.2020 | (Loss) / Gain | As at 31.12.2020 |
|---|---|---|---|---|
| | | **£** | **£** | **£** |
| | Listed investments: | | | |
| CBF | CoE Investment | 57,028 | 3,800 | **60,828** |
| CBF | Charities Investment Fund | 128,407 | 8,249 | **136,656** |
| | | 185,435 | 12,049 | **197,484** |

## 8. Stock

| | 2020 | 2019 |
|---|---|---|
| | £ | £ |
| Shop goods | **100** | 100 |
| | **100** | 100 |

## 9. Debtors

| | 2020 | 2019 |
|---|---|---|
| | £ | £ |
| Income tax recoverable | **2,804** | 12,893 |
| Accrued grant income | **28,703** | 139,622 |
| Prepayments | **-** | 53,550 |
| Other debtors | **1,126** | 349 |
| | **32,633** | 260,414 |

## 10. Liabilities: amounts falling due within one year

| | 2020 | 2019 |
|---|---|---|
| | £ | £ |
| Accruals | **1,862** | 108,545 |
| Other creditors | **12,000** | 11,000 |
| | **13,862** | 119,545 |

## 11. Liabilities: amounts falling due after one year

| | 2020 | 2019 |
|---|---|---|
| | £ | £ |
| Other creditors | **2,135** | 15,135 |
| | **2,135** | 15,135 |

## 12. Funds

**Fund movement by type**

| | Opening | Incoming | Outgoing | Transfers | Gains/losses | Closing |
|---|---|---|---|---|---|---|
| **CapCamp - Capital Campaign** | | | | | | |
| Restricted | 252,291 | 24,927 | 179,437 | — | — | 97,781 |
| **Sub-total for CapCamp** | **252,291** | **24,927** | **179,437** | **—** | **—** | **97,781** |
| **Capital - Capital** | | | | | | |
| Designated | — | — | — | — | — | — |
| **Sub-total for Capital** | **—** | **—** | **—** | **—** | **—** | **—** |
| **Centre - St Johns Centre** | | | | | | |
| Restricted | 30,000 | 40,250 | — | — | — | 70,250 |
| **Sub-total for Centre** | **30,000** | **40,250** | **—** | **—** | **—** | **70,250** |
| **ChIn - Charity Investments** | | | | | | |
| Endowment | 185,435 | — | — | - | 12,050 | 197,485 |
| **Sub-total for ChIn** | **185,435** | **—** | **—** | **-** | **12,050** | **197,485** |
| **ClgyDisc - Clergy Discretion** | | | | | | |
| Designated | 4,256 | — | 1,790 | — | — | 2,466 |
| **Sub-total for ClgyDisc** | **4,256** | **—** | **1,790** | **—** | **—** | **2,466** |
| **MusSch - Music Scholarship** | | | | | | |
| Restricted | — | — | 450 | — | — | (450) |
| **Sub-total for MusSch** | **—** | **—** | **450** | **—** | **—** | **(450)** |

| | | | | | | |
|---|---|---|---|---|---|---|
| **SchHse - School House** | | | | | | |
| Restricted | 4,416 | 5,236 | 9,652 | — | — | — |
| **Sub-total for SchHse** | **4,416** | **5,236** | **9,652** | **—** | **—** | **—** |
| **General - General fund** | | | | | | |
| Unrestricted | 118,829 | 88,107 | 69,496 | - | - | 137,440 |
| **Sub-total for General** | **118,829** | **88,107** | **69,496** | **-** | **-** | **137,440** |
| **Fabric - Fabric fund** | | | | | | |
| Designated | 61,612 | 6,043 | — | — | — | 67,655 |
| **Sub-total for Fabric** | **61,612** | **6,043** | **—** | **—** | **—** | **67,655** |
| **Benefice - Benefice fund** | | | | | | |
| Restricted | 61 | 30,390 | 28,623 | — | — | 1,827 |
| **Sub-total for Benefice** | **61** | **30,390** | **28,623** | **—** | **—** | **1,827** |
| **BellRinger - Bell-Ringers fund** | | | | | | |
| Restricted | 3,189 | 4,091 | — | — | — | 7,281 |
| **Sub-total for BellRinger** | **3,189** | **4,091** | **—** | **—** | **—** | **7,281** |
| **Grand total** | **660,089** | **199,045** | **289,441** | **—** | **12,050** | **581,735** |

A description of the purpose of each fund

- Capital campaign - this restricted fund is for the repair of floor and reordering of church.
- Clergy Discretion – this designated fund is for the use of the clergy at their discretion
- Fabric Fund - this designated fund is for the repair of the fabric of the building
- Benefice – this restricted fund is for the expenses of staffing and running of the benefice
- Bell-Ringers – this restricted fund is for the repair of the bells.

The CBF Church of England Investment and COIF Charity Investment fixed assets are from legacies received during 2004. The principle is not available for use by the PCC, but the income from the investments is applied to repairs of the church fabric.

## Analysis of net assets per fund – as restated

| | Unrestricted funds | Restricted funds | Endowment funds | 2020 total funds |
|---|---|---|---|---|
| Fixed assets | 125,000 | - | 197,485 | 322,485 |
| Current assets | 98,550 | 176,697 | - | 275,247 |
| Current liabilities | (13,862) | - | - | (13,862) |
| Long term liabilities | (2,135) | - | - | (2,135) |
| | 207,553 | 176,697 | 185,435 | 581,735 |

### 13. Comparative Statement of Financial Activities – as restated

| | Unrestricted funds | Restricted funds | Endowment funds | Total funds | Prior year total funds |
|---|---|---|---|---|---|
| **Income and endowments from:** | | | | | |
| Donations and legacies | 41,439 | 201,817 | — | 243,257 | 677,216 |
| Income from charitable activities | 1,668 | 12,000 | — | 13,668 | 11,855 |
| Other trading activities | 12,689 | 26,438 | — | 39,129 | 64,899 |
| Investments | 6,694 | — | — | 6,694 | 6,975 |
| Other | - | - | — | - | - |
| **Total income** | **62,491** | **240,256** | **—** | **302,748** | **760,945** |
| **Expenditure on:** | | | | | |
| Raising funds | 35 | - | — | 35 | 2,934 |
| Expenditure on charitable activities | 115,998 | 819,175 | — | 935,173 | 202,104 |
| Other | 243 | — | — | 243 | — |
| **Total expenditure** | **116,276** | **819,175** | **—** | **935,451** | **205,063** |
| **Net income / (expenditure) resources before transfer** | **(53,786)** | **(578,920)** | **—** | **(632,706)** | **555,881** |

| | | | | | |
|---|---|---|---|---|---|
| **Transfers** | | | | | |
| Gross transfers between funds - in | 492 | — | — | 492 | — |
| Gross transfers between funds - out | — | (492) | — | (492) | — |
| **Other recognised gains / losses** | | | | | |
| Gains / losses on investment assets | - | — | 28,218 | 28,218 | (3,834) |
| Gains on revaluation, fixed assets, charity's own use | — | — | — | — | — |
| **Net movement in funds** | **(53,294)** | **(527,766)** | **—** | **(604,488)** | **552,047** |
| **Total funds brought forward** | **237,990** | **869,369** | **157,217** | **1,264,577** | **712,530** |
| **Total funds carried forward** | **184,696** | **289,957** | **185,435** | **660,089** | **1,264,577** |
| **Represented by** | | | | | |
| **Unrestricted** | | | | | |
| General fund | 118,828 | — | — | 118,828 | 175,115 |
| **Designated** | | | | | |
| Capital | — | — | — | — | — |
| Clergy Discretion | 4,256 | — | — | 4,256 | 4,500 |
| Fabric fund | 61,612 | — | — | 61,612 | 58,375 |
| **Restricted** | | | | | |
| Bell-Ringers fund | — | 3,189 | — | 3,189 | 3,189 |
| Benefice fund | — | 61 | — | 61 | 6,896 |
| Capital Campaign | — | 252,291 | — | 252,291 | 859,283 |
| School House | — | 4,416 | — | 4,416 | — |
| St Johns Centre | — | 30,000 | — | 30,000 | — |
| Endowment | | | | | |
| Charity Investments | — | — | 185,435 | 185,435 | 157,217 |

**Fund movement by type**

| | Opening | Incoming | Outgoing | Transfers | Gains/losses | Closing |
|---|---|---|---|---|---|---|
| **CapCamp - Capital Campaign** | | | | | | |
| Restricted | 859,283 | 171,818 | 778,810 | — | — | 252,291 |
| **Sub-total for CapCamp** | **859,283** | **171,818** | **778,810** | **—** | **—** | **252,291** |
| **Capital - Capital** | | | | | | |
| Designated | — | — | — | — | — | — |
| **Sub-total for Capital** | **—** | **—** | **—** | **—** | **—** | **—** |
| **Centre - St Johns Centre** | | | | | | |
| Restricted | — | 30,000 | — | — | — | 30,000 |
| **Sub-total for Centre** | **—** | **30,000** | **—** | **—** | **—** | **30,000** |
| **ChIn - Charity Investments** | | | | | | |
| Endowment | 157,217 | — | — | - | 28,218 | 185,435 |
| **Sub-total for ChIn** | **157,217** | **—** | **—** | **-** | **28,218** | **185,435** |
| **ClgyDisc - Clergy Discretion** | | | | | | |
| Designated | 4,500 | — | 243 | — | — | 4,256 |
| **Sub-total for ClgyDisc** | **4,500** | **—** | **243** | **—** | **—** | **4,256** |
| **SchHse - School House** | | | | | | |
| Restricted | — | 12,000 | 7,583 | — | — | 4,416 |
| **Sub-total for SchHse** | **—** | **12,000** | **7,583** | **—** | **—** | **4,416** |
| **General - General fund** | | | | | | |
| Unrestricted | 175,115 | 55,796 | 112,575 | 492 | - | 118,829 |
| **Sub-total for General** | **175,115** | **55,796** | **112,575** | **492** | **-** | **118,829** |
| **Fabric - Fabric fund** | | | | | | |
| Designated | 58,375 | 6,694 | 3,458 | — | — | 61,612 |

| | | | | | | |
|---|---|---|---|---|---|---|
| **Sub-total for Fabric** | **58,375** | **6,694** | **3,458** | **—** | **—** | **61,612** |
| **Benefice - Benefice fund** | | | | | | |
| Restricted | 6,896 | 26,438 | 32,781 | (492) | — | 61 |
| **Sub-total for Benefice** | **6,896** | **26,438** | **32,781** | **(492)** | **—** | **61** |
| **BellRinger - Bell-Ringers fund** | | | | | | |
| Restricted | 3,189 | — | — | — | — | 3,189 |
| **Sub-total for BellRinger** | **3,189** | **—** | **—** | **—** | **—** | **3,189** |
| **Grand total** | **1,264,577** | **302,748** | **935,453** | **—** | **28,218** | **660,089** |

## Analysis of net assets per fund – as restated

| | Unrestricted funds | Restricted funds | Endowment funds | 2019 total funds |
|---|---|---|---|---|
| Fixed assets | 125,000 | - | 185,435 | 310,435 |
| Current assets | 89,183 | 395,153 | - | 484,336 |
| Current liabilities | (14,350) | (105,195) | - | (119,545) |
| Long term liabilities | (15,135) | - | - | (15,135) |
| | 184,700 | 289,958 | 185,435 | 660,089 |

**14. Prior year adjustment**

The PCC had previously recognised investment assets as unrestricted funds. However the PCC cannot spend the capital. Therefore a prior year adjustment has been made to recognise the investment assets in Endowment funds instead of unrestricted funds.

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 set out on pages 5 to 16.

**Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am member of ICAEW which is one of the listed bodies.

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven Fraser FCA
MHA Monahans
3 Landmark House
Wirral Park Road
Glastonbury
Somerset
BA6 9FR

Date: 17th May 2021