

**NORTH END TEAM MINISTRY
STATEMENT OF FINANCIAL ACTIVITIES
For the Year Ended 31 December 2025**

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
					2025	2024
		£	£	£	£	£
INCOMING RESOURCES						
Voluntary income	2(a)	48,974.69	6,700.17	0.00	55,674.86	54,046.41
Activities for generating funds	2(b)	78,719.14	0.00	0.00	78,719.14	82,746.88
Investment income	2(c)	10,683.33	0.00	0.00	10,683.33	23,526.15
Incoming resources from charitable acti	2(d)	1,485.00	0.00	0.00	1,485.00	478.80
Other incoming resources	2(e)	600.00	1,567.20	0.00	2,167.20	114.88
TOTAL INCOMING RESOURCES		<u>140,462.16</u>	<u>8,267.37</u>	<u>0.00</u>	<u>148,729.53</u>	<u>160,913.12</u>
RESOURCES EXPENDED						
Church activities	3(a)	220,071.01	3,783.85	0.00	223,854.86	163,466.17
Generation of voluntary income	3(b)	0.00	0.00	0.00	0.00	0.00
Fund raising costs	3(c)	891.96	0.00	0.00	891.96	814.00
TOTAL RESOURCES USED		<u>220,962.97</u>	<u>3,783.85</u>	<u>0.00</u>	<u>224,746.82</u>	<u>164,280.17</u>
NET INCOME / (OUTGOING) RESOURCES		(80,500.81)	4,483.52	0.00	(76,017.29)	(3,367.05)
Balances brought forward		940,530.72	13,599.27	0.00	954,129.99	947,904.04
Reallocation of funds				0.00	0.00	0.00
Balances before Realised Gains		860,029.91	18,082.79	0.00	878,112.70	944,536.99
Statement of (Losses) / Gains						
Unrealised (loss)/gain on investment		(4.46)	0.00	0.00	(4.46)	5.81
Realised Revaluation Reserve		9,587.19	0.00	0.00	9,587.19	9,587.19
Balances carried forward		<u>869,612.64</u>	<u>18,082.79</u>	<u>0.00</u>	<u>887,695.43</u>	<u>954,129.99</u>

The notes on pages 6 to 12 form part of these accounts.

**NORTH END TEAM MINISTRY
BALANCE SHEET AT 31 DECEMBER 2025**

	Note	2025 £	2024 £
FIXED ASSETS			
Tangible Fixed Assets	5a	425,835.92	449,843.88
Investment Assets	5b	<u>163.72</u>	<u>165.81</u>
		425,999.64	450,009.69
CURRENT ASSETS			
Debtors	6	14,329.30	9,507.18
Cash at Bank and In Hand	7	<u>553,354.67</u>	<u>618,674.40</u>
		<u>567,683.97</u>	<u>628,181.58</u>
LIABILITIES:			
AMOUNTS FALLING DUE WITHIN ONE YEAR	8	4,707.00	13,192.91
NET CURRENT ASSETS		562,976.97	614,988.67
NET ASSETS		<u>988,976.61</u>	<u>1,064,998.36</u>
FUNDS	10		
Unrestricted		869,612.64	940,530.72
Restricted		18,082.79	13,599.27
Endowment		-	-
		<u>887,695.43</u>	<u>954,129.99</u>
Revaluation Reserve	11		
Unrestricted		101,281.18	110,868.37
Restricted		-	-
Endowment		-	-
		<u>101,281.18</u>	<u>110,868.37</u>
TOTAL FUNDS		<u>988,976.61</u>	<u>1,064,998.36</u>

Approved by the Parochial Church Council on 22/4/26 and signed on its behalf by :

Chairman :

 Team Rector

The notes on pages 6 to 12 form part of these accounts.

**NORTH END TEAM MINISTRY
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 December 2025**

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2011 together with applicable accounting standards and the SORP 2005.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The Church Halls and Parish Houses, listed in note 5a, are valued on an insurance basis, modified where necessary to a fair value.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for particular purposes by the PCC are also unrestricted

Incoming resources

Planned giving, collections and donations are recognized when received. Tax refunds are recognized when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable. Interest is accrued. All other income is recognised when it is receivable. All

Gains and losses on investments

Realised gains or losses are recognised when investments are sold, while unrealised gains and losses are accounted for on revaluation at 31 December.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

The diocesan parish share is an operational (though not a legal) liability and any unpaid amount is only shown as a creditor in the Balance Sheet, after due consideration is taken of the PCC's ability to fund it out of future years resources.

**NORTH END TEAM MINISTRY
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 December 2025**

Fixed Assets

Consecrated Land and Buildings and movable Church Furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements by s.96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 1997 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 1997 have been capitalized and depreciated in the financial statements over their currently

Other fixtures, fittings and office equipment

Equipment used within the Church premises is depreciated on a straight line basis over 3 to 10 years.

Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is

Investments

Investments are valued at market value at 31 December.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as

**NORTH END TEAM MINISTRY
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 December 2025**

2 INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
				2025	2024
	£	£	£	£	£
2 (a) Voluntary income					
Planned giving:					
Gift Aid donations	28,030.46	-	-	28,030.46	28,503.50
Income Tax recoverable	8,913.69	-	-	8,913.69	9,393.51
Other planned giving	5,816.77	-	-	5,816.77	6,029.50
Collections open plate at services	6,213.77	-	-	6,213.77	6,814.86
Donations	-	946.67	-	946.67	3,305.04
Grants	-	5,753.50	-	5,753.50	-
	<u>48,974.69</u>	<u>6,700.17</u>	<u>0.00</u>	<u>55,674.86</u>	<u>54,046.41</u>
2 (b) Activities for generating funds					
Church hall lettings	52,615.59	-	-	52,615.59	54,395.73
Lettings Other premises	18,036.70	-	-	18,036.70	19,462.79
Fetes, bazaars, other fund-raising events	8,066.85	-	-	8,066.85	8,888.36
Photocopies	-	-	-	-	-
	<u>78,719.14</u>	<u>0.00</u>	<u>0.00</u>	<u>78,719.14</u>	<u>82,746.88</u>
2 (c) Investment income					
Dividends and Interest including any reclaimable tax	10,683.33	-	-	10,683.33	23,526.15
	<u>10,683.33</u>	<u>0.00</u>	<u>0.00</u>	<u>10,683.33</u>	<u>23,526.15</u>
2 (d) Incoming resources from charitable activities					
Fees	1,485.00	-	-	1,485.00	478.80
	<u>1,485.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,485.00</u>	<u>478.80</u>
2 (e) Other incoming resources					
Insurance claims	-	1,567.20	-	1,567.20	-
Sundry	600.00	-	-	600.00	114.88
	<u>600.00</u>	<u>1,567.20</u>	<u>0.00</u>	<u>2,167.20</u>	<u>114.88</u>
TOTAL INCOMING RESOURCES	<u>140,462.16</u>	<u>8,267.37</u>	<u>0.00</u>	<u>148,729.53</u>	<u>160,913.12</u>

NORTH END TEAM MINISTRY
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 December 2025

3 RESOURCES USED

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
	2025	2024			
	£	£	£	£	£
3 (a) Church activities					
Missionary and charitable giving					
- home missions	140.00	147.72	-	287.72	442.29
- secular charities	-	-	-	-	-
	<u>140.00</u>	<u>147.72</u>	<u>0.00</u>	<u>287.72</u>	<u>442.29</u>
Ministry					
- diocese parish share	48,955.38	-	-	48,955.38	48,773.24
- deanery	-	-	-	-	-
- expenses of incumbents	1,847.58	-	-	1,847.58	2,077.30
- parsonage houses	4,402.69	-	-	4,402.69	5,540.23
- other clergy	1,454.00	-	-	1,454.00	2,184.34
Church running costs	24,232.36	208.50	-	24,440.86	17,280.99
Church maintenance	7,171.65	3,249.68	-	10,421.33	8,529.28
Upkeep of services	8,608.40	177.95	-	8,786.35	8,095.96
Upkeep of churchyard	1,225.00	-	-	1,225.00	520.00
Training	200.00	-	-	200.00	48.00
Hall running costs	10,062.51	-	-	10,062.51	7,322.67
Professional fees	3,860.00	-	-	3,860.00	-
Major repairs/replacements	56,558.40	-	-	56,558.40	18,805.10
Depreciation - Parsonage House	16,619.92	-	-	16,619.92	16,619.92
Depreciation - Halls	11,148.04	-	-	11,148.04	11,148.04
Depreciation - equipment	1,910.00	-	-	1,910.00	1,910.00
Printing and stationery	17.99	-	-	17.99	2,649.71
Church treasurer's costs	1,155.00	-	-	1,155.00	-
Office expenses	19,868.27	-	-	19,868.27	11,112.55
Presentations	233.95	-	-	233.95	-
Sundry	399.87	-	-	399.87	406.55
	<u>220,071.01</u>	<u>3,783.85</u>	<u>0.00</u>	<u>223,854.86</u>	<u>163,466.17</u>
3 (b) Generation of voluntary income					
Stewardship Campaign	-	-	-	-	-
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
3 (c) Fund raising costs					
Cost of fetes, bazaars and other fund raising events	891.96	-	-	891.96	814.00
	<u>891.96</u>	<u>0.00</u>	<u>0.00</u>	<u>891.96</u>	<u>814.00</u>
TOTAL RESOURCES USED	<u>220,962.97</u>	<u>3,783.85</u>	<u>0.00</u>	<u>224,746.82</u>	<u>164,280.17</u>

4 STAFF COSTS

	£	£
Wages	<u>24,671.00</u>	<u>15,393.94</u>

The Parish employed a part time secretary and Churches cleaners, with no person earning more than £9,700 during the year. No payments were made to any member of the PCC or persons closely connected to them. Only one related party received payments which totalled £3,397, (2024 £8,109).

NORTH END TEAM MINISTRY
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 December 2025

5	FIXED ASSETS	Church Halls	Parish House	Equipment	Total
		£	£	£	£
5a	GROSS BOOK VALUE				
	At 1 January 2025	288,374.40	415,498.00	21,423.59	725,295.99
	Additions	5,670.00	-	-	5,670.00
	Revaluation	-	-	-	-
	At 31 December 2025	<u>294,044.40</u>	<u>415,498.00</u>	<u>21,423.59</u>	<u>730,965.99</u>
	DEPRECIATION				
	At 1 January 2025	211,812.76	49,859.76	13,779.59	275,452.11
	Charge for year	11,148.04	16,619.92	1,910.00	29,677.96
	Backlog	-	-	-	-
	At 31 December 2025	<u>222,960.80</u>	<u>66,479.68</u>	<u>15,689.59</u>	<u>305,130.07</u>
	NET BOOK VALUE				
	At 31 December 2025	71,083.60	349,018.32	5,734.00	425,835.92
	At 31 December 2024	76,561.64	365,638.24	7,644.00	449,843.88

The freehold land and buildings comprise the former Scout Hut at St Marks and a house. Properties are depreciated on a straight line basis over 25 years from their incorporation into these accounts. The addition in year relates to the preparatory costs of the new hall at St Nicholas.

The gross valuation of these properties are their current estimated value for insurance purposes. This is considered to be a fair estimate of the current values of these properties.

Any changes in this valuation are show in the Revaluation Reserve, see note 10, less adjustments for the recalculation of depreciation that would have been changed in prior years.

The equipment in Churches relates to the boiler at St Nicholas, which is depreciated over 10 years.

5b Investment Assets

	2025 £	2024 £
CBF Church of England Investment Fund. Historical cost at 31 December 2025 was £90 (2024 £87) with 7 (2024, 7) shares.	<u>163.72</u>	<u>165.81</u>

NORTH END TEAM MINISTRY
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 December 2025

6 DEBTORS

	2025	2024
	£	£
Income Tax Recoverable	5,300.00	5,500.00
House rent	5,330.00	-
Interest	1,917.30	1,951.78
Insurance Premium	785.00	685.00
Church running costs	722.00	770.00
Coral society	275.00	222.00
Hall rent	-	111.50
Collections	-	266.90
	<u>14,329.30</u>	<u>9,507.18</u>

7 CASH AT BANK AND IN HAND

	2025	2024
	£	£
Deposit	267,008.04	346,570.75
Current	<u>286,346.63</u>	<u>272,103.65</u>
	<u>553,354.67</u>	<u>618,674.40</u>

8 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Diocese parish share	-	12,447.91
Construction of new hall	3,420.00	-
Church running expenses	790.00	745.00
Church treasurer's costs	216.00	-
Parish officee	138.00	-
Sundry	<u>143.00</u>	<u>-</u>
	<u>4,707.00</u>	<u>13,192.91</u>

The outstanding Diocese parish share owed by the North End Team Ministry relates solely to St Nicholas church. Portsmouth Diocese has indicated this short fall in parish share does not have to be reported in these accounts. The short fall has arisen over time due to organisations who rented the 2 halls being unable to meet rising rents needed to fund higher maintenance and repair costs of the building. Delays in replacing the halls has further contributed to the short fall in funds available to meet St Nicholas's ability to meet its parish share commitments. The amount outstanding as at 31 December 2025 was £32,549.72.

9 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Fixed Assets	425,999.64	-	-	425,999.64
Current Assets	549,601.18	18,082.79	-	567,683.97
Less : Current Liabilities	<u>4,707.00</u>	<u>-</u>	<u>-</u>	<u>4,707.00</u>
	<u>970,893.82</u>	<u>18,082.79</u>	<u>-</u>	<u>988,976.61</u>

The Restricted Funds relate to those sums brought forwarded and received during the year, for specific purposes, with any unspent balance carried forward to the next financial year. Restricted Funds are usually held on trust in the bank accounts of the relevant church within the Parish, unless accounted for within Debtors or Creditors.

NORTH END TEAM MINISTRY
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 December 2025

10 DESIGNATED BANK ACCOUNT

	£
Balance Brought Forward	134,387.79
Transfer in of funds	6,143.29
Less : expenditure	<u>250.00</u>
Balance Carried Forward	<u>140,281.08</u>

The only designated fund held in a separate bank account within the North End Team Ministry is in respect of the construction of a new hall at St Nicholas church. This current account is held by the Portsmouth Diocese at Lloyds bank.

11 REVALUATION RESERVE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
Balance Brought Forward	110,868.37	-	-	110,868.37	120,455.56
Revaluation/(reversal)	-	-	-	-	-
Less : Backlog Depreciation	-	-	-	-	-
Realised Element	<u>9,587.19</u>	-	-	<u>9,587.19</u>	<u>9,587.19</u>
Balance Carried Forward	<u>101,281.18</u>	<u>-</u>	<u>-</u>	<u>101,281.18</u>	<u>110,868.37</u>

Independent Examiner's Report to the North End Team Ministry

I report on the accounts for the year ended 31 December 2025 which are set out 4 to 12.

Respective responsibilities of the PCC and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They

It is my responsibility to

- (a) examine the accounts under section 145 of the 2011 Act;
- (b) follow the procedures laid down in the General Directions given by the Charity Commissioners
- (c) state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity

Independent Examiner's Statement

Guidance received from Portsmouth Diocese is that the whole of the proceeds from the sale of 90a Compton Road and the halls is unrestricted and the amount included in restricted funds has been therefore released.

Portsmouth Diocese has indicated that North End Team Ministry do not have to include in these accounts the short fall in parish share in respect of St Nicholas church. The amount is material to the understanding of the financial position of this parish.

In connection with my examination, no other matters have come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - (i) to keep accounting records in accordance with s130 of the 2011 Act; or
 - (ii) to prepare accounts which accord with the accounting records have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Philip Hobbs, ACA
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22 April 2026