

North End Team Ministry
Minutes of the Annual Parochial Church Meeting
held at St Nicholas Church on Sunday 24th April 2022 at 16:00

Present: Rev'd Bryan Hackett (Chair), Sharon Elvin (Secretary), Sr Teresa-Lucia Sutton-Becker, Joan Cozens, Capt Michael Voice, Eileen Mead, Jenny Greenleaf, Jeanette Brombley, Rev'd Sam Duddles, Pat Phillips, Carol Doe, Sally-Ann Lovejoy, Shirley Norton, Mary Sheridan, Andy Wharton, Eileen Wharton, John (Mick) Doe, Anne Pearcey, Pennie Paine, Michael Paine, David Purdey, Christine Watkins, Ann Manning, Peter Clarke, Franceska Dante, Ivor Hawkins, Paul Norton and Knavanna Gooch.

Apologies: June Charman, Dave Jones, Peter J Clarke, Anne Becker and Gemma Dowson.

The meeting started at 16:00 with prayers.

The minutes of the 2021 Annual Parochial Church Meeting were accepted at the first PCC meeting.

Parish Warden – Joan Cozens proposed Jeanette Brombley and Seconded Michael Voice

Deputy Wardens

St Francis – June Charman and Dave Jones

St Mark – Jeanette Brombley and Malcolm Purdie

St Nicholas – John Doe and Anne Pearcey

Elected to the PCC

St Mark – Mary Sheridan and Andy Wharton

Elected to DCC

St Nicholas – Franceska Dante and Shirley Norton

Sidespersons elected as per DCC's

Independent Examiner

Philip Hobbs proposed Joan Cozens and Seconded Mary Sheridan

Electoral Roll Officer

Christine Watkins proposed Mary Sheridan and Seconded Jeanette Brombley

Electoral Roll

St Francis	35
St Mark	48
St Nicholas	40

Parish Total 123 an increase of 14.

Electoral Roll as of APCM 25th July 2021

St Francis	33
------------	----

St Mark 44
St Nicholas 32

Parish Total 109 an increase of 3

2020 total was 106 so the electoral roll has increased by 17 in the last 2 years not bad considering Covid restrictions

Secretary Report

I think we all agree it is good for Services to be getting back to some sort of normality after the past couple of years.

This year the PCC has been trying to catch up on getting things done, such as getting the quinquennials done and the recommendations are in the process of being looked at.

Maintenance has been another big issue this year ranging from the drains at St Marks to try to avoid further flooding to building works at St Nicks and the partition doors at St Francis this is not exhaustive.

Finance has yet again been the main area of discussion including but not exhaustive ways to bring in much needed finance such as Church sales. Ways of getting the Parish Share paid for the churches that have not been able to pay it in full were looked at as well.

Mission is also being looked at now restrictions have been lifted, including restarting Messy Church, St Nicks now has WiFi so that creates all sorts of exciting opportunities.

We also looked at the Archbishop of York's Advent Book "Music of Eternity" by Robin Wrigley-Carr which was very thought provoking.

Finance Report for the year 2021

A presentation of the full Parish accounts has been prepared in the accruals format, required by the Charity's Act 1993 (2nd Addition), released November 2006. These accounts have been audited and presented to the PCC.

Attached is a simplified version of the accounts in a "Receipt and Payments" format, and is the basis of this report. (Comparisons are made with the year 2020).

Summary: Parish expenditure has exceeded income by £71,636 leaving an end of year Parish bank accounts totalling £611,730. Of this £5,459 is held in restricted funds. The parish share required for the year has been paid in full. However there remains a £14,822 underpayment from 2020 which remains owing to the diocese, St Francis underpaid by £4,040 and St Nicholas by £10,782.

Income for the year (rounded to the nearest pound) was £111,901 compared to £696,292 in 2020. (Note: the sale of 90A Compton Road and Compton Hall Of £600,000 occurred in 2020.) There were increases in: Gift Aid Donations (£11,496), Income Tax Recoverable (£1,698), Collections at Open Plate Services (£1,079), Church Hall Lettings (£2,856), Lettings Other Premises (£4,262) and Fund Raising Events (£3,643). These were offset by decreases in: Insurance claims (£9,700) and Investment Income (£1,563) with small fluctuations elsewhere.

Expenditure (on an accruals basis – including depreciation charges on buildings) was £183,537 compared to £157,893 in 2020. There were increases in Diocese Parish Share (£11,024), Parsonage Houses (£1,899), Church Running Costs (£2,049), Upkeep of Services (£2,758), Demolition of Battenburg Hall (£9,780), Quinquennial (£1,718), Depreciation of Parsonage House (£6,650) and Major Structural Repairs (£1,693). These were offset by decreases in Hall Running Costs (£4,676), Major Repairs/Replacements (£9,467), Professional Fees (£12,126) and Wages (£1,139) with small fluctuating costs elsewhere.

The 2021 Parish share total was £59,803, a decrease of (£3,800). The Central fund budget was £79,092 a decrease of (£3,350), made limiting increases to expenditure.

The 2022 Parish Share will be £59,325 a decrease of (£478). The Parish Budget will be £79,149, an increase of £57, made possible by increasing funds for quinquennial (£200) to match recent spent and limiting increases elsewhere to inflation. (Accepted by the PCC).

The average Sunday adult attendance (ASA) for 2021 was 79. Weekly giving required to meet the Parish Share for 2022 should be £14.44 per person. Therefore, we must continue to actively look for ways to improve our income, enabling us to sustain our Churches for God's mission.

I would like to thank all the treasurers and independent examiner for all of their hard work and support.

The Chair thanked Gemma Dowson and the DCC Treasurers and Philip Hobbs the Independent Examiner for all of their hard work throughout the last year.

Fabric Report

The excellent work of the Deputy churchwardens and other volunteers has continued during 2021. Covid-19 has reduced what we have been able to achieve.

We are very grateful to them for undertaking daily tasks such as basic maintenance and gardening duties. Thank you to all the people who help with cleaning which keeps the churches gleaming throughout the year and our flower arrangers who all make the church welcoming.

Each of the three churches has made or plan to make changes to the fabric of their buildings.

- **St Francis** – Work has been completed on the bi-fold doors as they lost the ability to opened or closed and are now operable.

Mick Charman cleared ivy from the walls and drains which was on the quinquennial list of work to be done.

Estimates for repairs to the vestry and kitchen roofs and urgent electric repairs have been obtained.

D Jones and J Charman
Deputy Church Wardens

- **St Nicholas** – The last couple of years have been a struggle for St Nick's. With the demolition of Compton Hall, 90a Compton Road and Battenburg Hall, resulted in some very nasty actions from a few local residents, but these have subsided.

The path between Compton Road and Battenburg Ave, has yet to be confirmed. There was never a 'Right of Way' but it is an ongoing problem and hopefully will be resolved soon.

The developer has been using our car park as a store and works car park but in the last few days it has been cleared and is now for our use again. The usage of this area has come with benefits on both sides. The footprint of the hall will be cleared, levelled and left to settle in preparation for our future development. Until we can secure the entrance to the car park, they will leave the fencing for us to open and close when needed.

Our existing gates. They will be of the same design and be black powder-coated to prolong their condition well into the future.

Our leaking roof in the Lady Chapel has been fixed by renewing the lead gullies. Fortunately, the woodwork in the roof was in a better condition than first thought. There just remains the ceiling to be repaired, but it can now be used.

St Nick's main building is sound. There are a few areas where damp has come through resulting in paint blistering. This seems to have been caused when we couldn't have access and heat in the Church during the lockdowns. These will be dealt with in due course.

The South Porch doors have been made safe for use and has given us some breathing space as some quotes are in the region of £10,000 for replacements and money can be directed to more urgent needs.

The overflowing header tank has been repaired so reducing the wastage. Our gutters have been cleared of years of growth with old leaves and foliage on the North side, blocking them and overflowing. Along with the drains being cleared and the trees being crowned we will be ok for years to come. More new lightning conductors are needed to bring us into compliance with safety and insurance requirements and these are due to be started on Monday 20th March.

The heating pump has managed to keep going during the winter months. But it is still leaking and unfortunately due to its age and condition cannot keep a constant speed and power output anymore so reducing its pumping capability. This will have to be addressed before we rely on it again next winter.

The heating timer has been adjusted so we can now set it up to 3 times a day over 7 days. By doing this we have cut our gas usage by about 25%.

The Fire Alarm, Extinguishers and Fire Blankets have had their checks and passed. Our electrical inspection was done and all checks were ok.

The back door lock seems to have been corrected by stripping and cleaning.

We now have broadband fitted in Church. Which will be an asset when hiring.

The Church key register has now been updated to show who holds keys and the spare keys held in the safe. There are projects, like a new hall and garden etc., that

require attention but until our finances are confirmed and we have a working amount, will have to be delayed.

On behalf of Rev Sam, Anne and myself. We would like to thank everyone who helped over the last year in keeping St Nicholas open and safe for worship and for the use by hirers.

John Doe (Mick)
Church Warden

- **St Mark** – During 2021 the Narthex and the hall have flooded on many occasions due to the very wet weather.

Thank you to Bill Ingleby for investigating solutions to eliminate the flooding in the hall and inviting builders to advise and give quotes on making the hall watertight. On advice there have been Eco drains installed at the front and back of the building, also a wall built and an additional soak away at the front. This has been successful in rectifying the problems we had.

The Narthex is a more complicated situation, there has been a temporary sealant painted on the roof this is under investigation with Reverend Bryan and Joan taking advice from the DAC and Architects as to the best solution.

A drainpipe has been installed from the Church roof to take the excess rain away from the Narthex.

Thank you to Pauline for the time she puts in to clean the Church and wash the Altar linen making it welcoming.

Thank you also to Audrey who has begun to help with the cleaning as Pauline will be leaving us when she moves to Purbrook.

Jeanette Brombley
Deputy Church Warden

Joan Cozens
Parish Warden

Deanery Synod

The Deanery Synod has met three times during the past year. It has been good to meet again in person once again, as Covid restrictions have been progressively lifted. The main items covered/highlighted by the synod have included.

1. The future shape and structure of ministry in this city – where there was a clear view that forced mergers / team ministries would not be welcomed by the majority of parishes. There was however a clear desire for parishes to work more closely together. There has been a steer towards asking as part of Phase 1 the North End Team to work more closely with St Cuthbert's and St Aidan's. In Phase 2 with Farlington, Paulsgrove, Cosham and Wymering.

2. The presumptive pause in filling vacancies as a result of the current financial pressures has caused anxiety and uncertainty in several parishes. Though this is likely to be reviewed/lifted soon by Bishop Jonathan (diocesan finances permitting).
3. The deanery link with Ho diocese in Ghana emerged as a sensitive issue given the support by the Anglican Church there for a draconian bill aimed against the LGBT community there. As is often the case, the picture on the ground and the local politics is more complex and nuanced than might at first appear. Discussions at a higher, archepiscopal level have appeared to diffuse a lot of the initial concerns.

There was a discussion had if there was any further information with regards to the structure of ministry within the deanery.

Safeguarding

This parish takes Safeguarding seriously and seeks to ensure that children and vulnerable adults are protected at all times. We recognise that as a parish we have a duty of care to safeguard children and vulnerable adults from abuse, harm and neglect.

The role of Safeguarding officer is to be the named person, volunteers and church members report any safeguarding concerns to. Details of those responsible for safeguarding in our parish and the Diocese are displayed in church and on our webpage.

We continue to work with the company 31:8 who process our Safeguarding applications. 31:8 refers to Proverbs 31:8 which says 'Speak out on behalf of the voiceless, and for the rights of all who are vulnerable'.

There has been a change to the Safeguarding rule re renewal of DBS certificates. All those with a role requiring a DBS check now need to renew their certificate every three years.

Safeguarding training must be undertaken every three years. This has proved difficult in the past year but hopefully will improve with the appointment of a new training officer Julia Barton. It is hoped that there will be more opportunity for face to face training which people seem to prefer.

This year saw the introduction of Safeguarding Dashboard, an on-line tool which is designed to make it easier for us to manage Safeguarding requirements. Our parish has subscribed to the dashboard.

Christine Watkins
Safeguarding Officer

Christine then said that Safeguarding has become too big a job for just one person to do. She has asked for help with regards to the role.

Rectors Address

It has been 3 years since we had a Parish Mass followed by APCM – much is now uncertain. Thanks to Kim Weeks as she retired and became PTO (Permission to Officiate). The Parish relies heavily on clergy and lay ministers who have PTO.

Thanks were said to the Ministry team. Thanks were also said to Joan the Parish Warden as well as to Dave Jones, June Charman, John (Mick) Doe, Anne Pearcey and Jeanette Brombley the Deputy Wardens.

Gemma and the DCC treasurers were thanked along with Sharon as secretary and to Mary and Christine who have covered if necessary. Thanks were also said to all those who help and support worship. Bishop Jonathan made a telling statement and is hitting the ground running with regards to diocesan/deanery structure in these very uncertain times.

The meeting closed at 16:55 with prayers.

A vote of thanks was said to Rev'd Bryan and to Rev'd Sam for the help and support that they have provided.

Immediately after the APCM a short PCC meeting was held to appoint the officers

Vice-Chair – Mary Sheridan Proposed Sr Teresa-Lucia Sutton-Becker Seconded Sharon Elvin

Treasurer – Gemma Dowson Proposed Mary Sheridan Seconded Anne Pearcey

Secretary – Sharon Elvin proposed Jeanette Brombley Seconded John (Mick) Doe
Andy Wharton was appointed to Standing committee

These appointments were all agreed unanimously.

The Safeguarding and the drink and drugs policies were all agreed unanimously. Copies of these are displayed in church.

NORTH END TEAM MINISTRY
STATEMENT OF FINANCIAL ACTIVITIES
For the Year Ended 31 December 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
					2021 £	2020 £
INCOMING RESOURCES						
Voluntary income	2(a)	59,195.02	2,984.50	0.00	62,179.52	46,100.75
Activities for generating funds	2(b)	46,931.85	0.00	0.00	46,931.85	36,169.93
Investment income	2(c)	415.31	0.00	0.00	415.31	1,978.74
Incoming resources from charitable activ	2(d)	773.00	448.00	0.00	1,221.00	1,387.10
Other incoming resources	2(e)	202.96	950.00	0.00	1,152.96	610,655.00
TOTAL INCOMING RESOURCES		<u>107,518.14</u>	<u>4,382.50</u>	<u>0.00</u>	<u>111,900.64</u>	<u>696,291.52</u>
RESOURCES EXPENDED						
Church activities	3(a)	179,080.67	4,213.30	0.00	183,293.97	145,524.30
Generation of voluntary income	3(b)	0.00	0.00	0.00	0.00	0.00
Fund raising costs	3(c)	243.00	0.00	0.00	243.00	12,369.00
TOTAL RESOURCES USED		<u>179,323.67</u>	<u>4,213.30</u>	<u>0.00</u>	<u>183,536.97</u>	<u>157,893.30</u>
NET INCOME / (OUTGOING) RESOURCES		(71,805.53)	169.20	0.00	(71,636.33)	538,398.22
Balances brought forward		762,657.92	303,781.31	0.00	1,066,439.23	1,281,041.74
Reallocation of funds		298,491.52	-298,491.52	0.00	0.00	0.00
Balances before Realised Gains		989,343.91	5,458.99	0.00	994,802.90	1,819,439.96
Statement of (Losses) / Gains						
Unrealised (loss)/gain on investment		22.29	0.00	0.00	22.29	6.78
Realised Revaluation Reserve		6,253.12	0.00	0.00	6,253.12	6,253.12
Adjustments re demolition of hall		0.00	0.00	0.00	0.00	-136,788.60
Reversal of relifing ajustment		0.00	0.00	0.00	0.00	-622,472.03
Balances carried forward		<u>995,619.32</u>	<u>5,458.99</u>	<u>0.00</u>	<u>1,001,078.31</u>	<u>1,066,439.23</u>

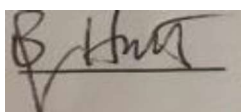
The notes on pages 6 to 11 form part of these accounts.

NORTH END TEAM MINISTRY
BALANCE SHEET AT 31 DECEMBER 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible Fixed Assets	5a	439,202.36	126,764.40
Investment Assets	5b	154.33	129.19
		<u>439,356.69</u>	<u>126,893.59</u>
CURRENT ASSETS			
Debtors	6	8,218.00	6,520.00
Cash at Bank and In Hand	7	611,729.71	995,986.85
		<u>619,947.71</u>	<u>1,002,506.85</u>
LIABILITIES:			
AMOUNTS FALLING DUE WITHIN ONE YEAR	8	1,948.00	430.00
NET CURRENT ASSETS		617,999.71	1,002,076.85
NET ASSETS		<u>1,057,356.40</u>	<u>1,128,970.44</u>
FUNDS	10		
Unrestricted		995,619.32	762,657.92
Restricted		5,458.99	303,781.31
Endowment		-	-
		<u>1,001,078.31</u>	<u>1,066,439.23</u>
Revaluation Reserve	11		
Unrestricted		56,278.09	56,278.09
Restricted		-	-
Endowment		-	-
		<u>56,278.09</u>	<u>62,531.21</u>
TOTAL FUNDS		<u>1,057,356.40</u>	<u>1,128,970.44</u>

Approved by the Parochial Church Council on 26/04/2022 and signed on its behalf by :

Chairman : Rev Bryan Hackett



The notes on pages 6 to 11 form part of these accounts.

NORTH END TEAM MINISTRY
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 December 2021

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2005.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The Church Halls and Parish Houses, listed in note 5a, are valued on an insurance basis, modified where necessary to a fair value.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for particular purposes by the PCC are also unrestricted.

Incoming resources

Planned giving, collections and donations are recognized when received. Tax refunds are recognized when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All

Gains and losses on investments

Realised gains or losses are recognised when investments are sold, while unrealised gains and losses are accounted for on revaluation at 31 December.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

The diocesan parish share is an operational (though not a legal) liability and any unpaid amount is only show as a creditor in the Balance Sheet, after due consideration is taken of the PCC's ability to fund it out of future years resources.

NORTH END TEAM MINISTRY
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 December 2021

Fixed Assets

Consecrated Land and Buildings and movable Church Furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements by s.96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 1997 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 1997 have been capitalized and depreciated in the financial statements over their currently

Other fixtures, fittings and office equipment

Equipment used within the Church premises is depreciated on a straight line basis over 3 to 10 years.

Individual items of equipment with a purchase price of £1,000 or less are written off when the asset i

Investments

Investments are valued at market value at 31 December.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as

NORTH END TEAM MINISTRY
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 December 2021

2 INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
				2021 £	2020 £
2 (a) Voluntary income					
Planned giving:					
Gift Aid donations	38,863.10	-	-	38,863.10	27,366.62
Income Tax recoverable	9,699.23	-	-	9,699.23	8,000.91
Other planned giving	1,835.70	-	-	1,835.70	1,205.10
Collections open plate at services	5,568.27	-	-	5,568.27	4,489.33
Donations	1,549.32	2,984.50	-	4,533.82	4,166.73
Grants	1,679.40	-	-	1,679.40	872.06
	<u>59,195.02</u>	<u>2,984.50</u>	<u>0.00</u>	<u>62,179.52</u>	<u>46,100.75</u>
2 (b) Activities for generating funds					
Church hall lettings	22,635.74	-	-	22,635.74	19,779.35
Lettings Other premises	16,403.45	-	-	16,403.45	12,141.34
Fetes, bazaars, other fund-raising events	7,892.66	-	-	7,892.66	4,249.24
Photocopies	-	-	-	-	-
	<u>46,931.85</u>	<u>0.00</u>	<u>0.00</u>	<u>46,931.85</u>	<u>36,169.93</u>
2 (c) Investment income					
Dividends and Interest including any reclaimable tax	415.31	-	-	415.31	1,978.74
	<u>415.31</u>	<u>0.00</u>	<u>0.00</u>	<u>415.31</u>	<u>1,978.74</u>
2 (d) Incoming resources from charitable activities					
Fees	773.00	448.00	-	1,221.00	1,387.10
	<u>773.00</u>	<u>448.00</u>	<u>0.00</u>	<u>1,221.00</u>	<u>1,387.10</u>
2 (e) Other incoming resources					
Insurance claims	-	950.00	-	950.00	10,650.00
Note Sale of St Nicholas House and Hall	-	-	-	-	600,000.00
Sundry	202.96	-	-	202.96	5.00
	<u>202.96</u>	<u>950.00</u>	<u>0.00</u>	<u>1,152.96</u>	<u>610,655.00</u>
TOTAL INCOMING RESOURCES	<u>107,518.14</u>	<u>4,382.50</u>	<u>0.00</u>	<u>111,900.64</u>	<u>696,291.52</u>

NORTH END TEAM MINISTRY
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 December 2021

3 RESOURCES USED

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
				2021 £	2020 £
3 (a) Church activities					
Missionary and charitable giving					
- home missions	206.00	203.55	-	409.55	120.00
- secular charities	50.00	80.00	-	130.00	17.00
	256.00	283.55	0.00	539.55	137.00
Ministry					
- diocese parish share	59,803.00	-	-	59,803.00	48,778.99
- expenses of incumbents	1,918.16	-	-	1,918.16	1,778.60
- parsonage houses	3,981.88	-	-	3,981.88	2,082.69
- other clergy	1,200.00	-	-	1,200.00	1,381.60
Church running costs	11,452.30	-	-	11,452.30	9,403.25
Church maintenance	2,336.68	-	-	2,336.68	3,143.16
Upkeep of services	4,077.05	767.75	-	4,844.80	2,086.64
Upkeep of churchyard	125.00	-	-	125.00	-
Covid 19 safety measures	-	-	-	-	334.63
Hall running costs	7,030.77	-	-	7,030.77	11,707.03
Demolition of St Nicholas hall	9,780.00	-	-	9,780.00	-
Quinquennial	1,718.33	-	-	1,718.33	-
Major repairs - structural	30,183.66	-	-	30,183.66	13,250.00
Major repairs/replacements	14,138.00	2,952.00	-	17,090.00	26,586.54
Depreciation - Parsonage House:	6,650.13	-	-	6,650.13	-
Depreciation - Halls	11,148.04	-	-	11,148.04	11,148.04
Depreciation - equipment	1,910.00	-	-	1,910.00	1,910.00
Printing and stationery	1,544.33	-	-	1,544.33	1,285.76
Office expenses	9,294.96	-	-	9,294.96	9,279.20
Presentations	188.69	210.00	-	398.69	766.83
Sundry	343.69	-	-	343.69	464.34
	179,080.67	4,213.30	0.00	183,293.97	145,524.30
3 (b) Generation of voluntary income					
Stewardship Campaign	-	-	-	-	-
	0.00	0.00	0.00	0.00	0.00
3 (c) Fund raising costs					
Cost of fetes, bazaars and other fund raising events	243.00	-	-	243.00	243.00
Professional fees	-	-	-	-	12,126.00
	243.00	0.00	0.00	243.00	12,369.00
TOTAL RESOURCES USED	179,323.67	4,213.30	0.00	183,536.97	157,893.30

4 STAFF COSTS

	£	£
Wages	13,525.15	14,664.36

The Parish employed a part time secretary and the Churches paid for cleaners during the year. No person employed earned more than £7,200 in the year. No payments were made to any member of the PCC or persons closely connected to them or related parties.

NORTH END TEAM MINISTRY
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 December 2021

5	FIXED ASSETS	Church Hall	Parish House	Equipment	Total
		£	£	£	£
5a	GROSS BOOK VALUE				
	At 1 January 2021	278,701.00	0.00	21,423.59	300,124.59
	Additions	-	332,146.13	-	332,146.13
	At 31 December 2021	<u>278,701.00</u>	<u>332,146.13</u>	<u>21,423.59</u>	<u>632,270.72</u>
	DEPRECIATION				
	At 1 January 2021	167,220.60	0.00	6,139.59	173,360.19
	Charge for year	11,148.04	6,650.13	1,910.00	19,708.17
	Backlog	-	-	-	-
	At 31 December 2021	<u>178,368.64</u>	<u>6,650.13</u>	<u>8,049.59</u>	<u>193,068.36</u>
	NET BOOK VALUE				
	At 31 December 2021	100,332.36	325,496.00	13,374.00	439,202.36
	At 31 December 2020	111,480.40	0.00	15,284.00	126,764.40

The freehold land and buildings comprise the former Scout Hut at St Marks and a house was purchased during the year. Properties are depreciated on a straight line basis over 25 years from their incorporation into these accounts.

The gross valuation of these properties are their current estimated value for insurance purposes. This is considered to be a fair estimate of the current values of these properties.

Any changes in this valuation are shown in the Revaluation Reserve, see note 10, less adjustments for the recalculation of depreciation that would have been changed in prior years.

The equipment in Churches relates to the sound system at St Francis and St Nicholas. The stair lift at St Marks and boiler at St Nicholas, which are depreciated over 10 years.

5b	Investment Assets	2021	2020
		£	£
	CBF Church of England Investment Fund. Historical cost at 31 December 2021 was £77 (2020, £74) with 7 (2020, 6) shares.	<u>154.33</u>	<u>129.19</u>

NORTH END TEAM MINISTRY
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 December 2021

6 DEBTORS

	2021	2020
	£	£
Income Tax Recoverable	7,550.00	5,560.00
Insurance Premium	530.00	225.00
Church running costs	-	600.00
Sundry	138.00	135.00
	<u>8,218.00</u>	<u>6,520.00</u>

7 CASH AT BANK AND IN HAND

	2021	2020
	£	£
Deposit	543,206.99	395,239.93
Current	68,522.72	600,746.92
	<u>611,729.71</u>	<u>995,986.85</u>

8 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Church expenses	1,948.00	295.00
Hall expenses	-	135.00
	<u>1,948.00</u>	<u>430.00</u>

9 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Fixed Assets	439,356.69	-	-	439,356.69
Current Assets	614,488.72	5,458.99	-	619,947.71
Less : Current Liabilities	<u>1,948.00</u>	<u>-</u>	<u>-</u>	<u>1,948.00</u>
	<u>1,051,897.41</u>	<u>5,458.99</u>	<u>-</u>	<u>1,057,356.40</u>

The Restricted Funds relate to those sums brought forward and received during the year, for specific purposes, with any unspent balance carried forward to the next financial year. Restricted Funds are usually held on trust in the bank accounts of the relevant church within the Parish, unless accounted for within Debtors or Creditors.

The DCCs' for each Church within North End Team Ministry may designate funds within the Unrestricted category for specific purposes. Currently there are no such funds held in separate bank accounts.

10 REVALUATION RESERVE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2021	Total 2020
	£	£	£	£	£
Balance Brought Forward	62,531.21	-	-	62,531.21	#####
Revaluation/(reversal)	-	-	-	-	-2,066,485.40
Less : Backlog Depreciation	-	-	-	-	-
Realised Element	<u>6,253.12</u>	<u>-</u>	<u>-</u>	<u>6,253.12</u>	<u>6,253.12</u>
Balance Carried Forward	<u>56,278.09</u>	<u>-</u>	<u>-</u>	<u>56,278.09</u>	<u>62,531.21</u>

Independent Examiner's Report to the North End Team Ministry

I report on the accounts for the year ended 31 December 2021 which are set out 4 to 11.

Respective responsibilities of the PCC and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They

It is my responsibility to

- (a) examine the accounts under section 145 of the 2011 Act;
- (b) follow the procedures laid down in the General Directions given by the Charity Commissioners;
- (c) state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

Independent Examiner's Statement

Guidance received from Portsmouth Diocese is that the whole of the proceeds from the sale of 90a Compton Road and the halls is unrestricted and the amount included in restricted funds has been therefore released.

In connection with my examination, no other matters have come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - (i) to keep accounting records in accordance with s130 of the 2011 Act; or
 - (ii) to prepare accounts which accord with the accounting records have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Philip Hobbs

26/04/2022

Mr Philip Hobbs, ACA
50 Kenyon Road,
North End,
Portsmouth.
PO2 0RG

2022