

Company registration number: 06697208

Charity registration number: 1129011

Swamp Circus Trust Limited

A Charitable Company Limited by Guarantee

Annual Report and Unaudited but Independently Examined Accounts

for the year ended 31 March 2025

Cornwall Community Accountancy Service
The Elms,
61 Green Lane
Redruth
Cornwall
TR15 1LS

Swamp Circus Trust Limited

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Swamp Circus Trust Limited

Reference and Administrative Details

Charity name	Swamp Circus Trust Limited
Charity registration no.	1129011
Company registration no.	06697208
	Registered in England & Wales
Registered & Principle Office	10 Lower Market Street Penryn Cornwall TR10 8BG
Trustees	Yasmin Anderson (Resigned 19 December 2025) Simon Barclay (Resigned 4 January 2025) Stephanie Jackson (Appointed 5 February 2025, resigned 1 December 25) Caroline Nichol (Appointed 16 January 2025) Anthony Rogers Mike Osbourn (Resigned 12 November 2024) Sarah Redfern (Resigned 4 January 2025) Andrew Sealey (Appointed 11 November 2024) Emma Stacey (Appointed 11 November 2024)
Key management personnel	Brett Jackson - Manager
Bankers	HSBC Market Street Falmouth Cornwall TR11 3AA
Independent Examiner	Andrew Harry CGMA MiP Cornwall Community Accountancy Service The Elms 61 Green Lane Redruth TR15 1LS

Swamp Circus Trust Limited

Trustees' Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and the unaudited financial statements for the year ended 31 March 2025

Objectives and activities

To provide or assist in the provision of facilities and training in the community. Including classes for juggling, mime, acrobatics, aerial, balance, dance, movement and conventional games and outdoor education and sports in the interests of vocation training, social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

The relief of unemployment for the benefit of the public in such ways as may be thought fit, including assistance to find employment regardless of age, sex, ability and origins.

To promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment.

All our charitable activities focus on providing support to all members of the community, young and old, to allow them either to enjoy the benefits of participating in, or attending arts events, and also in helping practitioners to reach their full potential, through training, help and support, allowing them to share their skills with others in the community.

Achievements and performance

1. Circus training for young people and families of all ages with Community clubs in Penryn, Chyan Cultural Centre, St Day, Camborne, Truro, Falmouth and taster sessions in other areas often with community partners
2. CircoKernow BTEC courses in Performing Arts and Organic Horticulture – The core work of accredited training for NEETS and those at risk of NEET – young people out of work and education. Prioritising areas of deprivation and those with SEN. BTECS (Pearsons) in Performing Arts and Organic Horticulture. Notable partnership with Penryn College.

Circo Kernow comprised:

- a. 1 day plus office based support of guided training per week in Falmouth.
 - b. Outreach programme focused on risk of NEET learners in Schools / youth agencies.
 - c. Classes and master classes.
 - d. Additional keyskills.
 - e. School events and shows eg Wellbeing Fair
 - f. Taking on at least 2 trainee teachers on each of 3 x 3 month programs
3. School and community projects
 4. Community and Educational Events eg Easter / Yoga Camp, Circus Camp, Well being Days eg For Volunteer Cornwall / MIND / NHS professionals

Swamp Circus Trust Limited

Trustees' Report

Weekly Activities

1. Roots and Seeds gardening program for all especially those needing mental health support
2. Cornwall Community Circus - Children from the circus clubs had the opportunity to perform on stage at local events.
3. Adult aerial skills and gymnastics
4. Festival Sundays including meditation - (Apple Tree Sanga) / stress release / performing arts/ yoga and movement / gardening and orchard projects eg Roots and Seeds Organic Allotments / forest school and Forest skills courses eg Hazel hurdle making /tree planting / lunchtime discussions and shared food around the fire - support for participants eg electric minibus from station - progression to local events /volunteering / accredited courses eg BTECs
5. Chyan Community Forest - Tree Planting and courses / creation of Forest Trail / includes agroforest with Forest for Cornwall

Circo Kernow: Continued with successful uptake of students and productions especially at Easter/summer where students had the opportunity to take part in the Camps. Circo Kernow students had the opportunity to train for free at Swamp Circus Camp in August with qualified tutors from around the world. Supported by Community partners

Schools: Work with over 25 schools, the University of Exeter and Falmouth University.

Environmental projects: e.g. collaboration with Chyan and Roots and Seeds plus BTEC Horticulture and Circus Sundays. Designing Future Vision and the new Community Forest with partners eg Forest for Cornwall, Cornwall Wildlife Trust

Community Events: We performed at many community events including Truro Children's Day and Galowen Festival in Penzance , Faery Festival, Cornwall Air Ambulance.

Circo Kernow Big Top and Workshops: Local community shows and local festivals eg Great Estate Festival

Financial Review

The income for the year has increased to £146,190 (£115,547 in 2024). The spend for the year of £157,431 (£98,832 in 2024) has led to a deficit of £11,241 (surplus of £16,715 in 2024). Claims made for the Future Vision project are yet to be fully reconciled. This means that the restricted and unrestricted funds are shown on an estimated basis.

Structure, governance and management

Swamp Circus Trust Limited is a Company Limited by Guarantee. It is also a Registered Charity with the Charity Commission. In the event that the Charity is wound up the Members agree to contribute an amount of not more than £10 to the assets of the Charity.

Swamp Circus Trust Limited

Trustees' Report

Governing document

The Charity is governed by the meomorandum and Articles of Association dated 25th January 1995.

Risk management

The Cornwall Council, PLUS and Positive People community provision representatives have examined the major risks to which the charity is exposed and are satisfied that systems are in place to minimise or mitigate these. The trustees will continue to review potential risks on a regular basis and will take further action to minimise or mitigate these risks as required.

Trustee Responsibilities

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Companies Act 2006 and the applicable Statement of Recommended Practice. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken as trustees to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 30th January 2026 and signed on its behalf by:

.....
Anthony Rogers
Trustee

Swamp Circus Trust Limited

Independent Examiner's Report

I report on the accounts of the company for the year ended 31 March 2025 which are set out on pages 6 to 17.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). The trustees consider that an audit is not required for this year under section 144(2) of the 2011 Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act;
- and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - o to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 130 of the 2011 Act; and
 - o to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met;
- 2) or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Andrew Harry CGMA MiP
Cornwall Community Accountancy Service
The Elms, 61 Green Lane,
Redruth, Cornwall TR15 1LS

.....
Date:

Swamp Circus Trust Limited

Statement of Financial Activities

for the year ended 31 March 2025

		Unrestricted	Restricted	Total	Prior year
	Note	funds	income	funds	funds
		2025	2025	2025	2024
		£	£	£	£
Income and endowments from:					
Donations and legacies	4	4,000	-	4,000	12,664
Charitable activities	5	32,186	105,566	137,752	100,291
Other income	6	4,438	-	4,438	2,592
Total		<u>40,624</u>	<u>105,566</u>	<u>146,190</u>	<u>115,547</u>
Expenditure on:					
Charitable activities	7	43,574	113,857	157,431	98,832
Total		<u>43,574</u>	<u>113,857</u>	<u>157,431</u>	<u>98,832</u>
Net income/(expenditure) before investment gains/(losses)		<u>(2,950)</u>	<u>(8,291)</u>	<u>(11,241)</u>	<u>16,715</u>
Net income/(expenditure)		<u>(2,950)</u>	<u>(8,291)</u>	<u>(11,241)</u>	<u>16,715</u>
Other gains/(losses)		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(2,950)</u>	<u>(8,291)</u>	<u>(11,241)</u>	<u>16,715</u>
Reconciliation of funds:					
Total funds brought		<u>3,780</u>	<u>90,401</u>	<u>94,181</u>	<u>77,466</u>
Total funds carried forward		<u>830</u>	<u>82,110</u>	<u>82,940</u>	<u>94,181</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

Swamp Circus Trust Limited
Balance Sheet
As at 31 March 2025

		2025		2024	
	Note	£	£	£	£
Fixed Assets					
Tangible Assets	11		<u>73,846</u>		<u>78,150</u>
			73,846		78,150
Current Assets					
Debtors	12	3,397		1,149	
Cash at bank and in hand		<u>10,072</u>		<u>22,179</u>	
		13,469		23,328	
Creditors: Amounts falling due within one year	13	<u>(4,375)</u>		<u>(7,297)</u>	
Net current assets			<u>9,094</u>		<u>16,031</u>
Total assets less current liabilities			82,940		94,181
Net assets			<u><u>82,940</u></u>		<u><u>94,181</u></u>
The funds of the charity:					
Restricted funds	14		82,110		90,401
Unrestricted funds	14				
Unrestricted income funds		<u>830</u>		<u>3,781</u>	
Total unrestricted funds			830		3,781
Total charity funds			<u><u>82,940</u></u>		<u><u>94,182</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board on 30th January 2026 and signed on its behalf by:

.....
 Anthony Rogers
 Trustee

Swamp Circus Trust Limited

Notes to the Accounts

1 Accounting policies

1.1 Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with:

- Accounting and Reporting by Charities Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard, applicable in the UK and Republic of Ireland (FRS102) second edition - October 2019 (effective 1 January 2019);
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102);
- the Companies Act 2006 and
- the Charities Act 2011.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102

1.2 Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

1.3 Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are amounts that are allocated for specific purposes by the charity itself.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Revaluation funds are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market value.

1.4 Income

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS102.

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Donations and legacies are voluntary income received by way of donations and gifts. It is included within the accounts when receivable and only when the charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts are included in the accounts at the same time as the gift/donation to which it relates

Swamp Circus Trust Limited

Notes to the Accounts

Donated goods and services are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

The value of services provided by volunteers is not included within the accounts.

1.5 Resources expended

Liabilities are recognised where there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and includes the attributable value added tax which cannot be recovered.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are the those costs required to support the charity in carrying out its activities and meeting its objects.

Governance costs include costs associated with meeting the constitutional and statutory requirements of the Charity, including the preparation and examination of the statutory accounts, the costs of trustee meetings and other costs linked to the strategic management of the Charity including the cost of any legal advice to trustees on governance or constitutional matters.

1.6 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, which is reviewed annually. The rates used are as follows:-

Plant and machinery	-10% straight line
Office Equipment	-25% straight line
Motor vehicles	-25% reducing balance

1.7 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.8 Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Swamp Circus Trust Limited

Notes to the Accounts

1.9 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.12 Pension costs

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

1.13 Leases

Rentals under operating leases are charged to the statement of financial activities on a straight-line basis over the lease term.

1.14 Statement of cash flows

The charity is exempt from preparing a statement of cash flows on the grounds that it is a small charity

2 Company Status

The charity is a company limited by guarantee and has no share capital.

The charity is incorporated in England.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

The members of the charity are the trustees named on page 1.

Swamp Circus Trust Limited

Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted income funds 2024 £	Total funds 2024 £
Income			
Income and endowments from:			
Donations and legacies	12,664	-	12,664
Charitable activities	28,421	71,870	100,291
Other	2,592	-	2,592
Total	<u>43,677</u>	<u>71,870</u>	<u>115,547</u>
Expenditure on:			
Charitable activities	<u>38,022</u>	<u>60,810</u>	<u>98,832</u>
Total	<u>38,022</u>	<u>60,810</u>	<u>98,832</u>
Net income/(expenditure) before investment gains/(losses)	<u>5,655</u>	<u>11,060</u>	<u>16,715</u>
Net income/(expenditure)	<u>5,655</u>	<u>11,060</u>	<u>16,715</u>
Other gains/(losses)	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	<u>5,655</u>	<u>11,060</u>	<u>16,715</u>
Reconciliation of funds:			
Total funds brought forward	<u>(1,875)</u>	<u>79,341</u>	<u>77,466</u>
Total funds carried forward	<u><u>3,780</u></u>	<u><u>90,401</u></u>	<u><u>94,181</u></u>

4 Donations and Legacies

	Unrestricted funds £	Restricted income funds £	Total funds 2025 £	Prior year funds 2024 £
Donations Received	4,000	-	4,000	4,064
Donated Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,600</u>
	<u><u>4,000</u></u>	<u><u>-</u></u>	<u><u>4,000</u></u>	<u><u>12,664</u></u>

Swamp Circus Trust Limited

Notes to the Accounts

5 Incoming resources from charitable activities

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
			2025	2024
	£	£	£	£
<i>Grant Income:</i>				
Cornwall Community Foundation	-	11,500	11,500	5,000
Cornwall Council	-	89,916	89,916	56,617
National Lottery	-	-	-	10,000
Norman Famil Trust	-	2,500	2,500	-
Penryn Town Council	-	-	-	253
Falmouth Town Council	-	900	900	-
Truro City Council	-	750	750	-
<i>Primary Purpose Trading:</i>				
Events Income	7,008	-	7,008	6,910
Circus Clubs	-	-	-	5,636
Fees for Workshops etc	16,428	-	16,428	10,375
Hire of Big Tops	7,970	-	7,970	5,500
Show Income	780	-	780	-
	<u>32,186</u>	<u>105,566</u>	<u>137,752</u>	<u>100,291</u>

6 Other income

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
			2025	2024
	£	£	£	£
Office Sub Let	4,438	-	4,438	2,592
	<u>4,438</u>	<u>-</u>	<u>4,438</u>	<u>2,592</u>

Swamp Circus Trust Limited

Notes to the Accounts

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total	Prior year
	2025	2025	2025	2024
	£	£	£	£
Direct costs				
Artist Fees	6,972	24,224	31,196	5,311
Teacher/Workshop Costs	13,632	10,318	23,950	19,618
Sub-Contract Costs	77	100	177	1,407
Hire of Products/Goods	2,927	-	2,927	1,420
Training Equipment	-	7,976	7,976	5,886
Hire of Big Top	1,345	2,915	4,260	5,276
Venue Hire	60	-	60	1,557
	<u>25,013</u>	<u>45,533</u>	<u>70,546</u>	<u>40,475</u>
Support costs				
Wages and salaries	-	50,720	50,720	33,984
Pensions	-	1,079	1,079	535
Rent and rates	2,390	-	2,390	1,513
Light, heat and power	2,395	-	2,395	795
Insurance	1,409	-	1,409	1,675
Building Repairs and maintenance	845	180	1,025	644
Office Administration	1,534	319	1,853	5,449
Bad Debts	5,503	-	5,503	351
Equipment repairs and renewals	-	-	-	3,957
Telephone and fax	2,637	-	2,637	1,650
IT Services	341	-	341	-
Printing, postage and stationery	55	1,956	2,011	1,667
Sundry expenses	409	-	409	46
Cleaning	-	-	-	86
Travel and subsistence	-	298	298	131
Advertising & Marketing	-	3,378	3,378	-
Consultancy fees	-	5,000	5,000	-
Legal and professional fees	47	-	47	-
Bank charges	121	-	121	122
Depreciation	875	3,430	4,305	4,375
Total Support Costs	<u>18,561</u>	<u>66,360</u>	<u>84,921</u>	<u>56,980</u>

Swamp Circus Trust Limited

Notes to the Accounts

Governance Costs

Accountancy fees	-	974	974	387
The audit or independent examination of the charity's accounts	-	990	990	990
Total Governance Costs	-	1,964	1,964	1,377
Total Charitable Expenditure	43,574	113,857	157,431	98,832

8 Net income/ expenditure

Net income/expenditure is stated after charging:

	2025 £	2024 £
Auditors' / Independent Examiners' remuneration	990	990
Depreciation of tangible fixed assets	4,305	4,375

9 Staff costs

The average monthly number of employees during the year was as follows:

	2025 Number	2024 Number
Staff in charitable activities	2	2
Volunteers (nos of people involved excluding Trustees)	50	50

The aggregate payroll costs of these persons were as follows:

	2025 £	2024 £
Wages and salaries	50,720	33,984
Pensions	1,079	535
	51,799	34,519

Total employee benefits received by key management personnel 17,306 17,474

No employee received emoluments in excess of £60,000 in either the current or the prior year.

The charity operates a defined contributions scheme with NEST. The pension cost shown represents the contributions payable by the charity to the scheme for the period.

The outstanding contributions at the end of the financial period were:

2025: £600 (2024:£658)

Swamp Circus Trust Limited

Notes to the Accounts

10 Trustees' remuneration and expenses

Trustees received remuneration or benefits in kind during the year as follows:

	2025	2024
	£	£
Anthony Eldridge-Rogers	-	1,418
Simon Barclay	-	50

Trustees received no expenses during the current or prior year.

11 Tangible fixed assets

	Freehold interest in land and buildings (including heritage assets)	Plant and machinery including motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost				
As at 1 April 2024	62,715	97,701	2,378	162,794
As at 31 March 2025	62,715	97,701	2,378	162,794
Depreciation				
As at 1 April 2024	-	82,860	1,784	84,644
Charge for the year	-	3,710	594	4,304
As at 31 March 2025	-	86,570	2,378	88,948
Net Book Value				
As at 31 March 2025	62,715	11,131	-	73,846
As at 31 March 2024	62,715	14,841	594	78,150

12 Debtors

	2025	2024
	£	£
Trade Debtors	3,397	806
Prepayments	-	60
Other debtors	-	283
	3,397	1,149

Swamp Circus Trust Limited

Notes to the Accounts

13 Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	56	1,727
Taxation and social security	1,768	1,568
Accruals and deferred income	1,340	990
Bank loans, overdrafts and credit cards	-	2,400
Other creditors	1,211	612
	<u>4,375</u>	<u>7,297</u>

14 Analysis of funds

	As at 1 April 2024 £	Incoming Resources £	Resources Expended £	Transfers £	As at 31 March 2025 £
Restricted Funds					
Development of Chyan Plen	68,989	-	(3,430)	-	65,559
Norman Family Trust	-	2,500	-	-	2,500
The Clothworkers Foundation	3,527	-	-	-	3,527
Future Vision - Cornwall Council	9,546	89,916	(97,795)	-	1,667
Future Vision - National Lottery	7,920	-	(7,920)	-	-
Cornwall Community Foundation	-	11,500	(4,187)	-	7,313
Other Grants below £2,000	419	-	-	-	419
Falmouth TC	-	900	(360)	-	540
Truro CC	-	750	(165)	-	585
	<u>90,401</u>	<u>105,566</u>	<u>(113,857)</u>	<u>-</u>	<u>82,110</u>
General Funds					
Unrestricted funds	3,780	40,624	(43,574)	-	830
Total Unrestricted funds	<u>3,780</u>	<u>40,624</u>	<u>(43,574)</u>	<u>-</u>	<u>830</u>
Total funds	<u>94,181</u>	<u>146,190</u>	<u>(157,431)</u>	<u>-</u>	<u>82,940</u>

Swamp Circus Trust Limited

Notes to the Accounts

15 Net assets by fund

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
Tangible assets	73,846	-	73,846	78,150
Investments	-	-	-	-
Current assets	(68,641)	82,110	13,469	23,328
Creditors: Amounts falling due within one year	(4,375)	-	(4,375)	(7,297)
Net Assets	<u>830</u>	<u>82,110</u>	<u>82,940</u>	<u>94,181</u>