

THE METHODIST CHURCH

REPORT AND ACCOUNTS

(ACCRUALS BASIS)

for the year ended 31 August 2023

WEST BRIDGFORD METHODIST CHURCH

Registered Charity - Registration number: 1129000

Nottingham South Circuit No: 22/02

Minister

Rev M Roberts

Church Stewards

Mrs KD Hobdell

Mrs I Milburn
Mrs S Bramall
Mr C Rayner
Miss FV Lewin
Mr J Cook

Church Treasurer

Mr C Morrey

WEST BRIDGFORD METHODIST CHURCH

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

Introduction

The Trustees present this annual report reflecting on our achievements during the year and plans for this coming year.

Aims and organisation

We are here to:

- Increase awareness of God's presence and to celebrate God's love;
- Help people to grow and learn as Christians, through mutual support and care;
- Be a good neighbour to people in need and to challenge injustice;
- Make more followers of Jesus.

Review of the year

2022-23 has been a year of consolidation and growth for West Bridgford Methodist Church following the difficult years of the coronavirus pandemic. We have spent time working through the aims of the church which were agreed in 2019, both in Sunday services and other activities. These have included the reestablishment of a monthly fellowship group and a number of whole church events, such as the pancake party at the beginning of Lent.

In May 2023 we joined in with Thy Kingdom Come, a global prayer movement, by holding our own festival of prayer. Over the course of 9 days there were regular prayer meetings, a prayer labyrinth and a number of prayer stations. By the end of this time our railings were covered with prayer ribbons.

In July 2023 we were delighted to welcome 10 new members at a special Sunday service. While some of these had transferred their membership from other churches, for a number this was the first time they had been members of any church.

During the year we were delighted to receive the Bronze Eco church award in recognition of the work that the church has done on environmental issues. This has included work in the church garden, recycling schemes and an event in September 2022 where we tried to minimise car journeys.

Besides the special events, the church has continued to meet for worship on a Sunday, with this remaining the main weekly meeting of the church. We continue to live stream most services, which is appreciated by those who can't attend in person. This year we have also had many special services, particularly at Christmas and Easter.

Each week the church runs activities including community cafes, fellowship groups, activities for those living with memory loss, bible studies, prayer meetings, knitting and singing groups and activities for children and young people and toddlers and their families. The Faith and Light groups for adults with learning difficulties continue to meet monthly. The church also continues to host a wide variety of community groups on its premises and we work hard to try to ensure that the premises are safe and attractive. Many people consider this to be 'their church' even if they never attend worship on a Sunday.

WEST BRIDGFORD METHODIST CHURCH

As a church we are mindful of our responsibilities in the wider world. As well as the environmental concerns mentioned above, we continue to support many local, national and international charities and make regular donations of food and other things to the Friary drop in and the Meadows food bank.

The church is reliant upon its members and friends to sustain its life. We are so grateful to those who have given to the church, in time and energy and money, and to those who pray for us.

Income trends

Church income is primarily drawn from the Sunday collections, standing orders and Gift aid tax credit, room lettings paid by the church organisations / external users of the building and rent from the flats.

Offerings and tax credits relating to the envelope scheme and the weekly collection plate were similar to those received in 2021-22.

The room lettings income, included within other charitable income, relates to the hire of the church, halls, and other rooms to various groups in the community. This source of income was significantly higher than last year due to the full re-opening up of the facilities post COVID-19 restrictions and is above its previous levels. Income from rental of the 8 flats was slightly higher than last year as occupancy levels were higher than expected.

Expenditure trends

The major expenditure item incurred is in relation to the assessment paid to the Nottingham South Circuit. This amounts to 43% of our total cost from unrestricted funds.

A significant amount of the Circuit assessment is used to pay the District assessment, stipends and related costs to Ministers. In addition, lay employees' salaries are paid by the circuit but recharged to the church, these accounted for 16% of total costs.

The other significant expenditure items are maintenance on the church buildings and flats which account for 20% of the total and utilities accounting for 21%. Maintenance was higher than in previous years due to some one off items whilst utilities costs also increased due to higher energy tariff.

The overall result for the year was a net income position much better than budget due in the main to higher income levels from room bookings and the flats.

Fund balances

As at 31 August 2023

The working capital fund (net current assets) of the Church were £77,672 although there is also £60,166 (less £20,000 agreed holding amount for flats refurbishment) in the flats reserve which forms part of the general fund and is available for general distribution. Furthermore, a Legacy fund of £38,455 which has no restrictions placed on its utilisation is also available for distribution.

The church also holds several other funds to cover specific expenditure categories with minimum holding levels agreed by the Church Council. Plans are in place over the medium term to utilise these funds for specific purposes agreed by the Church Council.

Further information on these funds, transactions in year and closing balances can be found in Note 18 to the accounts.

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Plans for 2023-2024

The church has prepared its financial plan on the assumption that restrictions will not be reintroduced and that income will be broadly similar to last year. However, there is now a backlog of maintenance to be addressed with utility costs showing significant increases the budget for the year has been set at a challenging breakeven situation.

This year the Nottingham South Methodist Circuit of which West Bridgford is a part will have 2 ministers instead of 3, following an unexpected departure of a member of the team. While this does not directly impact West Bridgford it has had an impact on the preaching plan, and has a significant impact on the responsibilities of the church's minister. The church will try and draw more people into the leading of worship, as well as trying things like afternoon services.

Otherwise the church will try to continue and build on the work during the past year. For example we hope to take actions that allow us to achieve the Ecochurch silver award during the year.

Finance and Governance

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2023 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard (FRSSE) 2015.

Registration Charity Number: 1129000

Date of registration: 3rd April 2009

Main communication address: Musters Road
West Bridgford
Nottingham
NG2 7PQ

The members of the West Bridgford Methodist Church Council Meeting are the Charity Trustees, membership being made up of Church office holders, Minister and representatives appointed by the Church at the Annual General Meeting, and a Circuit Steward.

Full list of Church Council members and key lay employees are shown as Appendix A to this report.

Treasurer: Mr Chris Morrey

Mr Morrey acted as the principal officer overseeing the day to day financial management and accounting for the church during the year.

Independent examiner: John O'Brien
CA Plus
Units 1 & 2, North West
41 Talbot Street
Nottingham
NG1 5GL

WEST BRIDGFORD METHODIST CHURCH

Bankers:

HSBC plc
8 Victoria Street
Westminster
London
SW1H 0NJ

Investment Bankers:

Central Finance Board of the Methodist Church
9 Bonhill Street
London
EC2A 4PE

Trustees for Methodist Church Purposes
Central Buildings
Oldham Street
Manchester
M1 1JQ

Aims and organisation

We are here to:

- Increase awareness of God's presence and to celebrate God's love;
- Help people to grow and learn as Christians, through mutual support and care;
- Be a good neighbour to people in need and to challenge injustice;
- Make more followers of Jesus.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.

Main activities

- Worshipping God through prayer, song and other acts of worship;
- The organisation and resourcing of regular public acts of worship open to members of the church and non-members alike;
- The teaching of Christianity through sermons, courses and small groups;
- The resourcing of pastoral work including visiting the sick and bereaved;
- Taking religious assemblies in local schools;
- Promotion of Christianity through the staging of events and services;
- Promotion of the whole mission of the church through activities for older people, parents and toddlers and other specific need groups;
- Supporting other charities in the UK and overseas financially and with prayer.

WEST BRIDGFORD METHODIST CHURCH

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the church is the Deed of Union (1932) and Methodist Church Act (1976).

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day-to-day management of the church is undertaken by the Church Leadership team along with the Minister.

The Trustees are appointed at the AGM of the church and by the Church Council with the Circuit appointing a Circuit Steward in an Ex Officio capacity. Ministers are appointed by the Methodist Conference.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the church, specifically the leaflet "The Role of a Trustee in The Methodist Church" and the Charity Commission Booklet "The Essential Trustee", is provided to new Trustees as induction to their role as Trustees.

Related Parties

The church is part of the Nottingham South Circuit which is part of the Nottingham and Derby District and is also accountable to the Methodist Conference.

The Internal Organisations linked to the church are; Sunday Morning Coffee and the Fairtrade Stall.

Risk Management

The major risks relating to property matters have been identified and recorded by the Trustees with professional advice taken as required. There is a regular annual review process undertaken and recorded.

The church and its buildings are insured with Methodist Insurance who undertake periodic surveys, an output of such is a risk management report. The latest survey took place in November 2016 and the risk management report was acted upon during 2016-17.

Income and expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves. Furthermore a five year forward look is being prepared and will be reviewed annually by the Church Council, this is a key part of the church's financial strategy in managing the financial risk.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

WEST BRIDGFORD METHODIST CHURCH

Methodist Connexional practice outlines commitment to the following principles:

- The care and nurture of, and respectful pastoral ministry with, all children, young people and adults;
- The safeguarding and protection of all children, young people and adults when they are vulnerable;
- The establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse;
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes;
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation;
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care;
- We will seek to challenge any abuse of power, especially by anyone in a position of trust;
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult;
- In all these principles we will follow legislation, guidance and recognised good practice.

The West Bridgford Methodist Church commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The West Bridgford Methodist Church commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

Unrestricted Funds

General Fund: Bal: £77,672 Target level £65,000

The aim is to hold a minimum sum equivalent to £65k or roughly 6 months' average expenditure. The current level is above this following last years results.

No change is expected for 2023-24 with a break-even position being budgeted for.

General Fund: Flats: Bal: £60,166 Target £20,000

Two former manses now comprise 8 flats producing around £40,000 of gross rental per annum. A target level of £20,000 is considered adequate to meet normal annual overheads including refurbishment needs.

The present balance is above target level due to high occupancy levels generating increased rental income, however, an on-going programme of refurbishment is in place and the general fund above will be making significant calls on this reserve in future years. After funding these activities, any surplus will then be deployed to top up the Property Fund which is unlikely to be sufficient for on-going maintenance work.

Legacy Fund: Bal: £38,455

No target level set

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This unrestricted fund arises from bequests made to the church with no conditions attached as to how the Church Council can utilise the monies. A target level is not considered appropriate for this Fund.

Designated Fund: Property: Bal: £35,000 Target level £35,000

The church and schoolroom buildings are substantial, and this designated fund was established to meet any major periodic expenditure, which cannot be met from the annual repairs/maintenance budget. During the year no expenditure was incurred.

Restricted Funds

For transparency and information only, we also hold 2 small Restricted Funds:

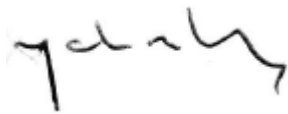
Youth Worker: Bal: £11,680 No target level set

Benevolent: Bal: £500 Target £500

Approval

The Trustees' Annual Report was approved by the West Bridgford Church Council on the 28th February 2024 and signed on its behalf by:

Signature:



Name:

Rev M Roberts

Ms Fiona Lewin

Position:

Chair of the meeting

Secretary

Date:

28th February 2024

WEST BRIDGFORD METHODIST CHURCH

Appendix A

CHURCH COUNCIL MEMBERSHIP & KEY LAY WORKERS

MINISTER

Rev M Roberts

LAY WORKERS

Mrs H Roberts

Mrs J Everett

Miss A Watterson

CHURCH STEWARDS

Mrs KD Hobdell

Mrs I Milburn

Mrs S Bramall

Mr C Rayner

Ms FV Lewin

Mr J Cook

CHURCH SAFEGUARDING CO-ORDINATOR

Mrs YK Mellor

CHURCH REPRESENTATIVES (OTHER MEMBERS OF THE CHURCH COUNCIL)

Mr A Harris

Mrs G Cook

Ms C Detain

Mr M Hodgkins

Mr J Heard

Mrs ME Heard

Miss J Lingard

Mr C Morrey

Mrs S Morrey

Mrs A Nicholson

Mr S Nicholson

Mrs J Rayner

Mrs MC Siefken

Mrs M Thurston

Mr JH Thurston

Mr M Blackburn

Ms B Siefken

CIRCUIT STEWARD REPRESENTATIVE

Mr P Johns

**Independent examiner's report to the trustees of West
Bridgford Methodist Church
for the year ended 31 August 2023**

I report to the trustees on my examination of the accounts of West Bridgford Methodist Church (the Charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

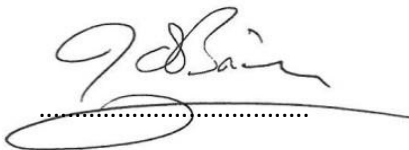
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus Fellow
of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:....12/03/2024.....

Name of Church West Bridgford Method No. 1129000

Declarations and Scrutiny


I confirm that these accruals-based accounts for the year to 31 August 2023 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer  Date 28/2/24

Name and address of treasurer Chris Morrey
11 Saunton Close, Edwaltham, Nottingham Post Code NG12 4FE

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2023 were/will be* presented to the meeting of the Church trustees held on

Signature of the Chair of the meeting: 

Name of the Chair of the meeting: Mark Roberts Date 28/2/24

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2022-23
		£	£	£	£	£
Income						
1 Offerings		48,016		5,100		53,116
2 Donations		8,379				8,379
3 Gift aid		10,283		1,275		11,558
4 Interest and investment income	4	6,161				6,161
5 Income from investment properties	5	50,637				50,637
6 Internal organisations	6	935				935
7 Other charitable income	7	75,836				75,836
8 Total income		200,247	0	6,375	0	206,622
Expenditure						
9 Circuit assessment or share		77,532				77,532
10 Grants and donations		2,835				2,835
11 Salaries and associated costs	8	29,158				29,158
12 Property maintenance	11	38,573				38,573
13 Insurance, utilities etc	12	22,197				22,197
14 Depreciation						0
15 Office expenses		2,058				2,058
16 Other expenditure	13	6,924		200		7,124
17 Internal organisations	6	1,158				1,158
18 Total charitable expenditure		180,435	0	200	0	180,635
19 Gains/(losses) on monetary investments						0
20 Gains/(losses) on investment properties						0
21 Net income/(expenditure)		19,812	0	6,175	0	25,987
22 Transfers between funds		-200		200		0
23 Revaluation gain on property	14	407,702				407,702
24 Net movement in funds		427,314	0	6,375	0	433,689
25 Total funds brought forward		8,650,766	35,000	5,805		8,691,571
26 Total funds carried forward		9,078,080	35,000	12,180	0	9,125,260

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2021-22
		£	£	£	£	£
Income						
1 Offerings		50,644		5,100		55,744
2 Donations		3,186				3,186
3 Gift aid		12,719		1,000		13,719
4 Interest and investment income		830				830
5 Income from investment properties		49,955				49,955
6 Internal organisations		2,863				2,863
7 Other charitable income		58,700				58,700
8 Total income		178,897	0	6,100	0	184,997
Expenditure						
		0				
9 Circuit assessment or share		77,532				77,532
10 Grants and donations		3,300		-		3,300
11 Salaries and related costs		27,502		5,000		32,502
12 Property maintenance		29,497				29,497
13 Insurance, utilities etc		15,327				15,327
14 Depreciation						0
15 Office expenses		2,430				2,430
16 Other expenditure		7,558				7,558
17 Internal organisations		3,075				3,075
18 Total charitable expenditure		166,221	0	5,000	0	171,221
19 Gains/(losses) on monetary investments						0
20 Gains/(losses) on investment properties						0
21 Net income/(expenditure)		12,676	0	1,100	0	13,776
22 Transfers between funds		0		-		0
23 Other gains/revaluations		943,876				943,876
24 Net movement in funds		956,552	0	1,100	0	957,652
25 Total funds brought forward		7,694,214	35,000	4,705		7,733,919
26 Total funds carried forward		8,650,766	35,000	5,805	0	8,691,571

Balance Sheet as at 31 August 2023

	Notes to the Accounts	General Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2023 £	2022 £
Fixed Assets							
Church building and other property	14	8,901,786				8,901,786	8,494,084
Investment properties						0	0
Investments						0	0
Total fixed assets		8,901,786				8,901,786	8,494,084
Current Assets							
Debtors and prepayments	15	14,965				14,965	16,545
Loans by the Churches						0	0
Investments with TMCP		89,640				89,640	87,092
Central Finance Board Deposits		72,618	35,000	12,180		119,798	91,282
Cash at Bank and in hand		8,698				8,698	16,553
Total current assets		185,921	35,000	12,180		233,101	211,472
Current liabilities							
Creditors (due in under 1 year)	16	9,628				9,628	13,985
Total current liabilities		9,628	0	0		9,628	13,985
Net current assets/liabilities		176,293	35,000	12,180		223,473	197,487
Total assets less current liabilities	17	9,078,079	35,000	12,180		9,125,259	8,691,571
Long term liabilities (due after more than one year)							
Grants payable after 2019-20							
Loans to the Church							
Net assets		9,078,079	35,000	12,180		9,125,259	8,691,571
Funds of the Church							
General Fund (Unrestricted)	19	9,078,079				9,078,079	8,650,766
Designated Funds (Unrestricted)	19		35,000			35,000	35,000
Total Unrestricted Funds						9,113,079	8,685,766
Restricted Funds	19			12,180		12,180	5,805
Endowment Funds							0
Total Funds		9,078,079	35,000	12,180		9,125,259	8,691,571

Signed



Church Treasurer

Notes to the Accounts

1. Statement of Compliance

The financial statements have been prepared in accordance with the second edition of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity opted to adopt Bulletin 1 published on 2 February 2016 and therefore have not included a cash flow statement in these financial statements.

2. Funds

The funds held constitute: General Funds held for any purpose of the Church which are unrestricted. Restricted funds which are held for a narrower purpose. Details of each material fund are disclosed in note 19. Any funds may be represented by more than just cash.

3. Accounting policies

Basis of preparation

West Bridgford Methodist Church meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

The freehold property is shown at cost and the difference between this and the insurance valuation is shown as revaluation reserve.

Investment Properties

Investment properties - a block of 8 flats form part of the church premises and net proceeds are held in a reserve, the utilisation of such is agreed by the Church Council.

Investments

Investments are valued in the Balance Sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors include outstanding room lettings invoices in August.

Creditors

Creditors include outstanding items relating to utilities, telephones, etc in August.

4. Interest & Investment income	Unrestricted	Restricted	2023	2022
	£	£	£	£
Central Finance Board	3,366		3,366	355
Other - TMCP	2,795		2,795	475
Miscellaneous				
Total	6,161	0	6,161	830

5. Income from investment properties

This represents rental income received from the letting of 8 flats which form part of the church premises.

6. Internal Organisations	Opening Bal	Receipts	Payments	Closing Bal
	£	£	£	£
Tuesday Group	176	0	176	0
Sunday Coffee	103			103
Fairtrade Stall	912	935	982	865
Total	1,191	935	1,158	968

7. Other Charitable Income	Unrestricted	Restricted	2023	2022
	£	£	£	£
Hire of church rooms	75,836		75,836	57,420
Miscellaneous	0		0	1,280
Total	75,836	0	75,836	58,700

8. Salaries and associated costs

The church had 3 lay employees (1.75FTE) who are employed by the Circuit who then recharge the costs to the church. Their costs are shown under this category for transparency.

	2023	2022
	£	£
9. Payment to Trustees		
Payments made to trustees for additional services provided to the Church by agreement with the Church Council Meeting	nil	nil
No expenses were paid to Trustees in the year.		
10. Fees for examination or audit of the accounts		
Independent examiner's or auditors' fees for reporting on the accounts	720	672
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	nil	nil
11. Property Expenses		
Maintenance	21,638	15,127
Refurbishment	0	0
Cleaning	13,043	10,855
Miscellaneous	3,892	3,515
	<u>38,573</u>	<u>29,497</u>
12. Utilities, insurance etc		
Insurance	7,835	6,512
Utilities	14,362	8,815
	<u>22,197</u>	<u>15,327</u>
13. Other Expenditure		
Worship Materials	449	245
Flats- Commission/Fees	4,299	5,313
Other	2,176	2,000
Total General Fund	<u>6,924</u>	<u>7,558</u>
Benevolent Payments	200	0
Total Restricted Funds	<u>200</u>	<u>nil</u>

14. Tangible Fixed Assets

Cost or valuation

	Church (non investment) land and buildings £	Other non investment land and buildings £	Investment properties (land and buildings) £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	8,494,084						8,494,084
Additions							0
Revaluations (+/-)	407,702						407,702
Disposals (-)							0
Transfers * (+/-)							0
Balance carried forward	8,901,786	0	0	0	0	0	8,901,786

Accumulated depreciation

Balance brought forward							0
Depreciation charge for year (-)							0
Revaluations (+/-)							0
Disposals (-)							0
Transfers* (+/-)							0
Balance carried forward	0	0	0	0	0	0	0

Net book value

Brought forward	8,494,084	-	-	-	-		8,494,084
Carried forward	8,901,786	-	-	-	-		8,901,786

* The "transfers" row is for movements between fixed asset categories.

15. Analysis of current assets and debtors

	2023	2022
	£	£
Debtors and prepayments		
Prepayments	548	921
Accrued income	10,000	10,000
Other debtors	4,417	5,624
Total debtors and prepayments	14,965	16,545

16. Analysis of current liabilities and creditors

	£	£
Trade Creditors	2,527	7,781
Other Creditors	7,101	6,204
Total Current Liabilities	9,628	13,985

17. Analysis of net assets between funds

	Unrestricted	Unrestricted	Restricted	2023
	General	Designated		
	£	£	£	£
Tangible fixed assets	8,901,786			8,901,786
Current assets	185,921	35,000	12,180	233,101
Current liabilities	-9,628			-9,628
Total net assets	9,078,079	35,000	12,180	9,125,259

	Unrestricted	Unrestricted	Restricted	2022
	General	Designated		
	£	£	£	£
Tangible fixed assets	8,494,084			8,494,084
Current assets	170,667	35,000	5,805	211,472
Current liabilities	-13,985			-13,985
Total net assets	8,650,766	35,000	5,805	8,691,571

18. Capital commitments and contingent liabilities

At the 31st August 2023 the Church has no capital commitments.
No Contingent liabilities were identified at 31st August 2023.

19. Detailed analysis of individual fund movements

Unrestricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
General fund	8,650,766	200,247	-180,435	-200	407,702	9,078,080

Designated - unrestricted

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Property Fund	35,000					35,000

Restricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Benevolent	500	0	-200	200		500
Youth Worker	5,305	6,375	0			11,680
						0
						0
						0
Totals	5,805	6,375	-200	200	0	12,180

Endowment Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
						0
Totals	0	0	0	0	0	0

Fund purposes

Property (designated); To provide cover for any major repairs that may become necessary on the church buildings.

Youth Worker (restricted); Set up to provide coverage for this post from specific donations when the general fund cannot fully cover. Donations part utilised to cover costs and reduce reserve.

Benevolent (restricted); To provide funds to help members with special needs and support for emergency appeals.

Reasons for transfer between funds

A transfer of £200 was made from the General Fund to the Benevolent Fund to maintain its agreed holding level.

20. Related party transactions

This year

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to / (from) related party during the year	Amounts owed by / (to) related party as on 31-Aug-2022
			£	£	£	£
MHA	methodist organisation	donation		313		
All We Can	methodist organisation	donation		586		
Mission in Britain Fund	methodist organisation	donation				
Fund for Support of Presbyters & Deacons	methodist organisation	donation		500		
Fund for Property	methodist organisation	donation		1,000		
World Mission Fund	methodist organisation	donation		345		
Mission alongside the poor	methodist organisation	donation				
Total			0	2,744	0	0

Last year

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to / (from) related party during the year	Amounts owed by / (to) related party as on 31-Aug-2021
			£	£	£	£
MHA	methodist organisation	donation		120		
All We Can	methodist organisation	donation		485		
Mission in Britain Fund	methodist organisation	donation				
Fund for Support of Presbyters & Deacons	methodist organisation	donation		500		
Fund for Property	methodist organisation	donation		1,000		
World Mission Fund	methodist organisation	donation				
Mission Alongside the poor	methodist organisation	donation				
Cotgrave Methodist Church	methodist organisation	donation		0		
Total			0	2,105	0	0