

THE METHODIST CHURCH

REPORT AND ACCOUNTS

(ACCRUALS BASIS)

for the year ended 31 August 2021

WEST BRIDGFORD METHODIST CHURCH

Registered Charity - Registration number: 1129000

Nottingham South Circuit No: 22/02

Minister

Rev M Roberts

Church Stewards

Mrs KD Hobdell

Mrs YK Mellor  
Mr H Crawford  
Mr C Rayner  
Miss FV Lewin

Church Treasurer

Mr C Morrey

# WEST BRIDGFORD METHODIST CHURCH

## TRUSTEES' ANNUAL REPORT

***FOR THE YEAR ENDED 31 AUGUST 2021***

---

### Introduction

The Trustees present this annual report reflecting on our achievements during the year and plans for this coming year.

### Aims and organisation

We are here to:

- Increase awareness of God's presence and to celebrate God's love;
- Help people to grow and learn as Christians, through mutual support and care;
- Be a good neighbour to people in need and to challenge injustice;
- Make more followers of Jesus.

### Review of the year

It has been another positive but challenging year at West Bridgford Methodist Church, as the coronavirus pandemic continues to have a major impact on activities and plans. Regular changes to government regulations and advice have meant regular changes to our worship, mission and ministry.

The church has continued to meet for worship on a Sunday, with this remaining the main weekly meeting of the church. For most of the year we have been able to do this in the church buildings, although there was a period from January to April where this was not possible. For much of the year the church ran worship on Zoom alongside the service in church, and while the church buildings were closed this became the main act of worship. The church has worked hard to make the buildings as safe as they can be, and this was rewarded with growing numbers of people returning to worship in the buildings. The church also invested in equipment to allow its services to be live streamed. The Zoom services were therefore brought to an end in June.

Many of the church's other activities remained suspended through much of the year with government regulations preventing indoor mixing. However, from March to August the church ran a successful programme of events in the outdoor space of the church premises. The blue and yellow gazebo became a familiar sight and enabled us to open in most weathers. We were open for conversation every day during Holy Week, and then opened twice weekly for coffee and conversation for most of the late spring and early summer. A number of activities were also run on Zoom including Bible Studies, fellowship groups, prayer meetings and one of the Faith and Light communities.

Despite all these restrictions the church has continued to keep in contact with its members and friends. For most of the year the phone continued to be the main means of contact, supplemented by weekly newsletters. We are grateful to the team of pastoral visitors and the pastoral coordinator, who have done so much.

When legally possible the church has hosted a wide variety of community groups on its premises. The property team have worked hard to make sure that all COVID guidance was followed and adaptations were made to activity to continue. We are grateful both to the work of this team and the leaders and members of community groups who have worked with us in often challenging situations.

## WEST BRIDGFORD METHODIST CHURCH

As part of a review of governance of the national Faith and Light organisation, the two Faith and Light communities that meet on the premises have formally become part of West Bridgford Methodist Church. We look forward to deepening the already strong relationship.

### **Income trends**

Church income is primarily drawn from the Sunday collections, standing orders and Gift aid tax credit, room lettings paid by the church organisations / external users of the building and rent from the flats.

Offerings and tax credits relating to the envelope scheme and the weekly collection plate showed an increase on last year with the re-opening of the church following the lifting of some of the COVID-19 restrictions.

The room lettings income relates to the hire of the church, halls and other rooms to various groups in the community. This source of income was significantly impacted by the COVID-19 restrictions closure showing a reduction of nearly 50% compared to last year. Income from rental of the 8 flats was similar to last year as occupancy levels were higher than expected.

### **Expenditure trends**

The major expenditure item incurred is in relation to the assessment paid to the Nottingham South Circuit. This amounts to 41% of our total cost a higher percentage than usual as other costs were impacted by the COVID-19 restrictions.

A significant amount of the Circuit assessment is used to pay the District assessment, stipends and related costs to Ministers. In addition, lay employees' salaries are paid by the circuit but recharged to the church, these accounted for 23% of total costs.

The other significant expenditure items are maintenance on the church buildings and flats which account for 20% of the total and utilities accounting for 7%. Both these categories showed lower spend levels compared to last year but are expected to increase as the church re-opens fully.

The overall result for the year was a net expenditure position better than budget due in the main to higher income levels and low spends particularly on the flats.

### **Fund balances**

As at 31 August 2021

the working capital fund (net current assets) of the Church were £48,327 although there is also £60,000 (less £20,000 agreed holding amount for flats refurbishment) in the flats reserve which forms part of the general fund and is available for general distribution.

The church also holds several other funds to cover specific expenditure categories with minimum holding levels agreed by the Church Council. Plans are in place over the medium term to utilise these funds for specific purposes agreed by the Church Council.

Further information on these funds, transactions in year and closing balances can be found in Note 18 to the accounts.

### **Plans for 2021-2022**

## WEST BRIDGFORD METHODIST CHURCH

The church has made plans to restart many of its activities on the premises from September 2021, albeit we continue to be mindful of the ongoing COVID risk. During the year we will also be looking to develop the worshipping life of the church and to try and take action to respond through environmental issues including considering whether the church could become an Ecochurch.

The church has prepared its financial plan on the assumption that restrictions will ease gradually through the year with a similar result budgeted to that of the 2020-21 outturn. To accommodate this there will be further drawdowns from the church reserves which are sufficient to cover the anticipated net expenditure.

### Finance and Governance

#### Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2021 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard (FRSSE) 2015.

Registration Charity Number: 1129000

Date of registration: 3rd April 2009

Main communication address: Musters Road  
West Bridgford  
Nottingham  
NG2 7PQ

The members of the West Bridgford Methodist Church Council Meeting are the Charity Trustees, membership being made up of Church office holders, Minister and representatives appointed by the Church at the Annual General Meeting, and a Circuit Steward.

Full list of Church Council members and key lay employees are shown as Appendix A to this report.

**Treasurer:** Mr Chris Morrey

Mr Morrey acted as the principal officer overseeing the day to day financial management and accounting for the church during the year.

**Independent examiner:** John O'Brien  
CA Plus  
Units 1 & 2, North West  
41 Talbot Street  
Nottingham  
NG1 5GL

**Bankers:** HSBC plc  
8 Victoria Street  
Westminster  
London  
SW1H 0NJ

**Investment Bankers:** Central Finance Board of the Methodist Church



## WEST BRIDGFORD METHODIST CHURCH

9 Bonhill Street  
London  
EC2A 4PE

Trustees for Methodist Church Purposes  
Central Buildings  
Oldham Street  
Manchester  
M1 1JQ

### **Aims and organisation**

We are here to:

- Increase awareness of God's presence and to celebrate God's love;
- Help people to grow and learn as Christians, through mutual support and care;
- Be a good neighbour to people in need and to challenge injustice;
- Make more followers of Jesus.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.

### **Main activities**

- Worshipping God through prayer, song and other acts of worship;
- The organisation and resourcing of regular public acts of worship open to members of the church and non-members alike;
- The teaching of Christianity through sermons, courses and small groups;
- The resourcing of pastoral work including visiting the sick and bereaved;
- Taking religious assemblies in local schools;
- Promotion of Christianity through the staging of events and services;
- Promotion of the whole mission of the church through activities for older people, parents and toddlers and other specific need groups;
- Supporting other charities in the UK and overseas financially and with prayer.

### **Public Benefit**

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

## WEST BRIDGFORD METHODIST CHURCH

### **Structure, Governance and Management**

The governing document for the church is the Deed of Union (1932) and Methodist Church Act (1976).

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day-to-day management of the church is undertaken by the Church Leadership team along with the Minister.

The Trustees are appointed at the AGM of the church and by the Church Council with the Circuit appointing a Circuit Steward in an Ex Officio capacity. Ministers are appointed by the Methodist Conference.

### **Trustee Training**

A range of guidance produced by Methodist Connexion to support the effective running of the church, specifically the leaflet "The Role of a Trustee in The Methodist Church" and the Charity Commission Booklet "The Essential Trustee", is provided to new Trustees as induction to their role as Trustees.

### **Related Parties**

The church is part of the Nottingham South Circuit which is part of the Nottingham and Derby District and is also accountable to the Methodist Conference.

The Internal Organisations linked to the church are; Sunday Morning Coffee, Fairtrade Stall and Tuesday Group.

### **Risk Management**

The major risks relating to property matters have been identified and recorded by the Trustees with professional advice taken as required. There is a regular annual review process undertaken and recorded.

The church and its buildings are insured with Methodist Insurance who undertake periodic surveys, an output of such is a risk management report. The latest survey took place in November 2016 and the risk management report was acted upon during 2016-17.

Income and expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves. Furthermore a five year forward look is in place and reviewed annually by the Church Council, this is a key part of the church's financial strategy in managing the financial risk.

### **Safeguarding**

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

## WEST BRIDGFORD METHODIST CHURCH

Methodist Connexional practice outlines commitment to the following principles:

- The care and nurture of, and respectful pastoral ministry with, all children, young people and adults;
- The safeguarding and protection of all children, young people and adults when they are vulnerable;
- The establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse;
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes;
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation;
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care;
- We will seek to challenge any abuse of power, especially by anyone in a position of trust;
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult;
- In all these principles we will follow legislation, guidance and recognised good practice.

The West Bridgford Methodist Church commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The West Bridgford Methodist Church commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

### Reserves Policy

#### Unrestricted Funds

**General Fund:** Bal: £48,117 Target level £65,000

The aim is to hold a minimum sum equivalent to £65k or roughly 6 months' average expenditure. The current level is below this following the years results, however, as agreed by the Church Council the flats fund will be utilised to cover the shortfall as necessary. A further deficit is expected for 2021-22 due to the on-going impact of COVID-19 on the church's operations.

**General Fund: Flats:** Bal: £60,166 Target £20,000

Two former manses now comprise 8 flats producing around £40,000 of gross rental per annum. A target level of £20,000 is considered adequate to meet normal annual overheads including refurbishment needs.

The present balance is above target level due to high occupancy levels generating increased rental income, however, an on-going programme of refurbishment is in place and the general fund above will be making significant calls on this reserve. After funding these activities, any surplus will then be deployed to top up the Property Fund which is unlikely to be sufficient for on-going maintenance work.

**Legacy Fund:** Bal: £35,723

## WEST BRIDGFORD METHODIST CHURCH

No target level set

This unrestricted fund arises from bequests made to the church with no conditions attached as to how the Church Council can utilise the monies. A target level is not considered appropriate for this Fund.

**Designated Fund: Property:** Bal: £35,000 Target level £35,000

The church and schoolroom buildings are substantial, and this designated fund was established to meet any major periodic expenditure, which cannot be met from the annual repairs/maintenance budget. During the year no expenditure was incurred.

### **Restricted Funds**

For transparency and information only, we also hold 2 small Restricted Funds:

**Youth Worker:** Bal: £4,205 No target level set

**Benevolent:** Bal: £500 Target £500



WEST BRIDGFORD METHODIST CHURCH

**Approval**

The Trustees' Annual Report was approved by the West Bridgford Church Council on the 23<sup>rd</sup> March 2022 and signed on its behalf by:

Signature:



Name:

Rev M Roberts



Ms Fiona Lewin

Position:

Chair of the meeting

Secretary

Date:

23<sup>rd</sup> March 2022

WEST BRIDGFORD METHODIST CHURCH

**Appendix A**

**CHURCH COUNCIL MEMBERSHIP & KEY LAY WORKERS**

**MINISTER**

Rev M Roberts

**LAY WORKERS**

Mrs J Ashley    until    April 2021

Mrs J Everett

Miss A Watterson

**CHURCH STEWARDS**

Mrs KD Hobdell

Mrs YK Mellor

Mr H Crawford

Mr C Rayner

Ms FV Lewin

**CHURCH SAFEGUARDING CO-ORDINATOR**

Mrs YK Mellor

**CHURCH REPRESENTATIVES (OTHER MEMBERS OF THE CHURCH COUNCIL)**

Mrs S Anbarasu

Mr A Harris

Mrs G Cook

Ms C Detain

Mr M Hodgkins

Mr J Heard

Mrs ME Heard

Dr BAT Horler    until    June 2021

Miss J Lingard

Mrs IM Milburn

Mr C Morrey

Mrs S Morrey

Mr J Munn    until    April 2021

Mrs A Nicholson

Mr S Nicholson

Mrs J Rayner

Mrs MC Siefken

Mrs M Thurston

Mr JH Thurston

Mr M Blackburn

Ms B Siefken

Dr HG Siefken    until June 2021

**CIRCUIT STEWARD REPRESENTATIVE**

Mr P Johns

**Independent examiner's report to the trustees of  
West Bridgford Methodist Church  
for the year ended 31 August 2021**

I report to the trustees on my examination of the accounts of West Bridgford Methodist Church (the Charity) for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

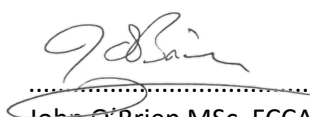
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus  
Fellow of the Association of Charity Independent Examiners

Units 1 & 2  
North West  
41 Talbot Street  
Nottingham  
NG1 5GL

Date: 06/04/2022

## Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2020-21
		£	£	£	£	£
<b>Income</b>						
1 Offerings		53,040		4,160		57,200
2 Donations		1,293		55		1,348
3 Gift aid		10,671		650		11,321
4 Interest and investment income	4	464				464
5 Income from investment properties	5	47,724				47,724
6 Internal organisations	6	1,917				1,917
7 Other charitable income	7	20,832				20,832
<b>8 Total income</b>		<b>135,941</b>	<b>0</b>	<b>4865</b>	<b>0</b>	<b>140,806</b>
<b>Expenditure</b>						
9 Circuit assessment or share		77,532				77,532
10 Grants and donations		3,500				3,500
11 Salaries and associated costs	8	35,589		7,500		43,089
12 Property maintenance	11	13,582				13,582
13 Insurance, utilities etc	12	10,540				10,540
14 Depreciation						0
15 Office expenses		2,067				2,067
16 Other expenditure	13	6,056		265		6,321
17 Internal organisations	6	1,970				1,970
<b>18 Total charitable expenditure</b>		<b>150,836</b>	<b>0</b>	<b>7,765</b>	<b>0</b>	<b>158,601</b>
19 Gains/(losses) on monetary investments						0
20 Gains/(losses) on investment properties						0
<b>21 Net income/(expenditure)</b>		<b>-14,895</b>	<b>0</b>	<b>-2,900</b>	<b>0</b>	<b>-17,795</b>
22 Transfers between funds		-210		210		0
23 Revaluation gain on property	14	<b>310,745</b>				<b>310,745</b>
<b>24 Net movement in funds</b>		<b>295,640</b>	<b>0</b>	<b>-2,690</b>	<b>0</b>	<b>292,950</b>
25 Total funds brought forward		7,398,574	35,000	7,395		7,440,969
<b>26 Total funds carried forward</b>		<b>7,694,214</b>	<b>35,000</b>	<b>4,705</b>	<b>0</b>	<b>7,733,919</b>



## Statement of Financial Activities (SOFA) for the year ended 31 August 2020

Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2019-20
	£	£	£	£	£
<b>Income</b>					
1 Offerings	49,302		1,980		51,282
2 Donations	2,184				2,184
3 Gift aid	10,746		495		11,241
4 Interest and investment income	1,645				1,645
5 Income from investment properties	46,191				46,191
6 Internal organisations	3,635				3,635
7 Other charitable income	41,697				41,697
8 <b>Total income</b>	<b>155,400</b>	<b>0</b>	<b>2,475</b>	<b>0</b>	<b>157,875</b>
<b>Expenditure</b>					
9 Circuit assessment or share	77,332				77,332
10 Grants and donations	3,500		38		3,538
11 Salaries and related costs	39,400		5,000		44,400
12 Property maintenance	38,828				38,828
13 Insurance, utilities etc	14,229				14,229
14 Depreciation					0
15 Office expenses	2,585				2,585
16 Other expenditure	6,982				6,982
17 Internal organisations	3,812				3,812
18 <b>Total charitable expenditure</b>	<b>186,668</b>	<b>0</b>	<b>5,038</b>	<b>0</b>	<b>191,706</b>
19 Gains/(losses) on monetary investments					0
20 Gains/(losses) on investment properties					0
21 <b>Net income/(expenditure)</b>	<b>-31,268</b>	<b>0</b>	<b>-2,563</b>	<b>0</b>	<b>-33,831</b>
22 Transfers between funds	-38		38		0
23 Other gains/revaluations	78,709				78,709
24 <b>Net movement in funds</b>	<b>47,403</b>	<b>0</b>	<b>-2,525</b>	<b>0</b>	<b>44,878</b>
25 Total funds brought forward	7,351,171	35,000	9,920		7,396,091
26 <b>Total funds carried forward</b>	<b>7,398,574</b>	<b>35,000</b>	<b>7,395</b>	<b>0</b>	<b>7,440,969</b>

## Balance Sheet as at 31 August 2021

	Notes to the Accounts	General Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2021 £	2020 £
<b>Fixed Assets</b>							
Church building and other property	14	7,550,208				7,550,208	7,239,463
Investment properties						0	0
Investments						0	0
<b>Total fixed assets</b>		<b>7,550,208</b>				<b>7,550,208</b>	<b>7,239,463</b>
<b>Current Assets</b>							
Debtors and prepayments	15	11,324				11,324	10,716
Loans by the Churches						0	0
Investments with TMCP		101,907				101,907	101,768
Central Finance Board Deposits		25,463	35,000	4,705		65,168	95,301
Cash at Bank and in hand		12,558				12,558	3,592
<b>Total current assets</b>		<b>151,252</b>	<b>35,000</b>	<b>4,705</b>		<b>190,957</b>	<b>211,377</b>
<b>Current liabilities</b>							
Creditors (due in under 1 year)	16	7,246				7,246	9,871
<b>Total current liabilities</b>		<b>7,246</b>	<b>0</b>	<b>0</b>		<b>7,246</b>	<b>9,871</b>
<b>Net current assets/liabilities</b>		<b>144,006</b>	<b>35,000</b>	<b>4,705</b>		<b>183,711</b>	<b>201,506</b>
<b>Total assets less current liabilities</b>	<b>17</b>	<b>7,694,214</b>	<b>35,000</b>	<b>4,705</b>		<b>7,733,919</b>	<b>7,440,969</b>
<b>Long term liabilities (due after more than one year)</b>							
Grants payable after 2019-20							
Loans to the Church							
<b>Net assets</b>		<b>7,694,214</b>	<b>35,000</b>	<b>4,705</b>		<b>7,733,919</b>	<b>7,440,969</b>
<b>Funds of the Church</b>							
General Fund (Unrestricted)	19	7,694,214				7,694,214	7,398,574
Designated Funds (Unrestricted)	19		35,000			35,000	35,000
<b>Total Unrestricted Funds</b>						<b>7,729,214</b>	<b>7,433,574</b>
Restricted Funds	19			4,705		4,705	7,395
Endowment Funds							0
<b>Total Funds</b>		<b>7,694,214</b>	<b>35,000</b>	<b>4,705</b>		<b>7,733,919</b>	<b>7,440,969</b>

Signed



Church Treasurer

## Notes to the Accounts

### 1. Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein."

The charity opted to adopt Bulletin 1 published on 2 February 2016 and therefore have not included a cash flow statement in these financial statements.

### 2. Funds

The funds held constitute: General Funds held for any purpose of the Church which are unrestricted. Restricted funds which are held for a narrower purpose. Details of each material fund are disclosed in note 18. Any funds may be represented by more than just cash.

### 3. Accounting policies

#### Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

**FRS 102** These accounts are compliant with FRS 102 and with FRS 102 SORP 2015.  
**SORP 2015**

#### Income

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

#### Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

#### Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

**VAT**

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

**Tangible fixed assets for use by the Church**

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

The freehold property is shown at cost and the difference between this and the insurance valuation is shown as revaluation reserve.

**Investment Properties**

Investment properties - a block of 8 flats form part of the church premises and net proceeds are held in a reserve, the utilisation of such is agreed by the Church Council.

**Investments**

Investments are valued in the Balance Sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

**Debtors and Prepayments**

Debtors include outstanding room lettings invoices in August.

**Creditors**

Creditors include outstanding items relating to utilities, telephones, etc in August.



<b>4. Interest &amp; Investment income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2021</b>	<b>2020</b>
	£	£	£	£
Central Finance Board	121		<b>121</b>	775
Other - TMCP	343		<b>343</b>	870
Miscellaneous				
<b>Total</b>	<b>464</b>	<b>0</b>	<b>464</b>	<b>1,645</b>

#### **5. Income from investment properties**

This represents rental income received from the letting of 8 flats which form part of the church premises.

<b>6. Internal Organisations</b>	<b>Opening Bal</b>	<b>Receipts</b>	<b>Payments</b>	<b>Closing Bal</b>
	£	£	£	£
Tuesday Group	176	0	0	<b>176</b>
Sunday Coffee	430	0	0	<b>430</b>
Fairtrade Stall	840	1,917	1,970	<b>787</b>
<b>Total</b>	<b>1,446</b>	<b>1,917</b>	<b>1,970</b>	<b>1393</b>

<b>7. Other Charitable Income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2021</b>	<b>2020</b>
	£	£	£	£
Hire of church rooms	19,013		<b>19,013</b>	37,921
Parent & toddler	0		<b>0</b>	1,344
Miscellaneous	1,819		<b>1,819</b>	2,432
<b>Total</b>	<b>20,832</b>	<b>0</b>	<b>20,832</b>	<b>41,697</b>

#### **8. Salaries and associated costs**

The church had 3 lay employees (2FTE) who are employed by the Circuit who then recharge the costs to the church. Their costs are shown under this category for transparency.

From April 2021 the employee numbers reduced by 1.

	2021	2020
	£	£
<b>9. Payment to Trustees</b>		
Payments made to trustees for additional services provided to the Church by agreement with the Church Council Meeting	nil	nil
No expenses were paid to Trustees in the year.		
<b>10. Fees for examination or audit of the accounts</b>		
Independent examiner's or auditors' fees for reporting on the accounts	672	670
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	nil	nil
<b>11. Property Expenses</b>		
Maintenance	7,712	14,772
Refurbishment	0	16,440
Cleaning	4,334	7,006
Miscellaneous	1,536	610
	<u>13,582</u>	<u>38,828</u>
<b>12. Utilities, insurance etc</b>		
Insurance	6,270	5,729
Utilities	4,270	8,500
	<u>10,540</u>	<u>14,229</u>
<b>13. Other Expenditure</b>		
Worship Materials	998	393
Flats- Commission/Fees	3,174	4,964
Flats - Inspection/Certification	508	610
Other	1,376	1,015
Total General Fund	<u>6,056</u>	<u>6,982</u>
Benevolent Payments	265	nil
Total Restricted Funds	<u>265</u>	<u>nil</u>

#### 14. Tangible Fixed Assets

Cost or valuation

	Church (non investment) land and buildings £	Other non investment land and buildings £	Investment properties (land and buildings) £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	7,239,463						7,239,463
Additions							0
Revaluations (+/-)	310,745						310,745
Disposals (-)							0
Transfers * (+/-)							0
Balance carried forward	7,550,208	0	0	0	0	0	7,550,208

#### Accumulated depreciation

Balance brought forward							0
Depreciation charge for year (-)							0
Revaluations (+/-)							0
Disposals (-)							0
Transfers* (+/-)							0
Balance carried forward	0	0	0	0	0	0	0

#### Net book value

Brought forward	7,239,463	-	-	-	-		7,239,463
Carried forward	7,550,208	-	-	-	-		7,550,208

\* The "transfers" row is for movements between fixed asset categories.

\*\* Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.

**15. Analysis of current assets and debtors**

**Debtors and prepayments**

Prepayments	
Accrued income	
Other debtors	
<b>Total debtors and prepayments</b>	

**2021**

£
785
9,650
889
11,324

**2020**

£
971
9,495
250
10,716

**16. Analysis of current liabilities and creditors**

Trade Creditors	
Other Creditors	
<b>Total Current Liabilities</b>	

**£**

1,293
5,953
7,246

**£**

3,142
6,729
9,871

**17. Analysis of net assets between funds**

**Unrestricted Unrestricted Restricted 2021**

**General Designated**

**£**

**£**

**£**

**£**

Tangible fixed assets	
Current assets	
Current liabilities	
<b>Total net assets</b>	

7,550,208			7,550,208
151,252	35,000	4,705	190,957
-7,246			-7,246
7,694,214	35,000	4,705	7,733,919

**Unrestricted Unrestricted Restricted 2020**

**General Designated**

**£**

**£**

**£**

**£**

Tangible fixed assets	
Current assets	
Current liabilities	
<b>Total net assets</b>	

7,239,463			7,239,463
168,982	35,000	7,395	211,377
-9,871			-9,871
7,398,574	35,000	7,395	7,440,969

**18. Capital commitments and contingent liabilities**

At the 31st August 2021 the Church has no capital commitments.  
No Contingent liabilities were identified at 31st August 2021.



## 19. Detailed analysis of individual fund movements

### Unrestricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
General fund	7,398,574	135,941	-150,836	-210	310,745	7,694,214

### Designated - unrestricted

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Property Fund	35,000					35,000

### Restricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Benevolent	500	55	-265	210		500
Youth Worker	6,895	4,810	-7,500			4,205
						0
						0
						0
Totals	7,395	4,865	-7,765	210	0	4,705

### Endowment Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
						0
Totals	0	0	0	0	0	0

### Fund purposes

**Property (designated);** To provide cover for any major repairs that may become necessary on the church buildings.

**Youth Worker (restricted);** Set up to provide coverage for this post from specific donations when the general fund cannot fully cover. Donations part utilised to cover costs and reduce reserve.

**Benevolent (restricted);** To provide funds to help members with special needs and support for emergency appeals.

### Reasons for transfer between funds

A minimum holding level was set by the Church Council for the benevolent fund therefore a transfer was made from the general fund to cover expenditure incurred in the year in order to maintain the fund at the agreed level.

## 20. Related party transactions

### This year

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to / (from) related party during the year	Amounts owed by / (to) related party as on 31-Aug-2021
			£	£	£	£
MHA	methodist organisation	donation				
All We Can	methodist organisation	donation		1,326		
Mission in Britain Fund	methodist organisation	donation				
Fund for Support of Presbyters & Deacons	methodist organisation	donation		500		
Fund for Property	methodist organisation	donation		1,000		
World Mission Fund	methodist organisation	donation				
Mission alongside the poor	methodist organisation	donation				
<b>Total</b>			<b>0</b>	<b>2,826</b>	<b>0</b>	<b>0</b>

### Last year

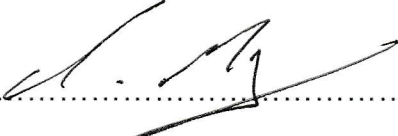
Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to / (from) related party during the year	Amounts owed by / (to) related party as on 31-Aug-2020
			£	£	£	£
MHA	methodist organisation	donation				
All We Can	methodist organisation	donation		1,962		
Mission in Britain Fund	methodist organisation	donation				
Fund for Support of Presbyters & Deacons	methodist organisation	donation		500		
Fund for Property	methodist organisation	donation		1,000		
World Mission Fund	methodist organisation	donation				
Mission Alongside the poor	methodist organisation	donation				
Cotgrave Methodist Church	methodist organisation	donation		0		
<b>Total</b>			<b>0</b>	<b>3,462</b>	<b>0</b>	<b>0</b>

Name of Church

...West Bridgford Methodist Church.....  
No.....1129000.....

## Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2021 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer .....  ..... Date..... 23/3/2022

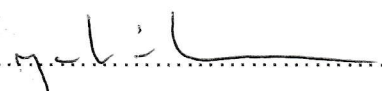
Name and address of treasurer ... ~~M~~ Mr C Morrey

.....  
11 Saunton Close Edwalton

..... Post Code.....NG12 4FE.....

### Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2021 were/will be\* presented to the meeting of the Church trustees held on .....23<sup>rd</sup> March 2022.....

Signature of the Chair of the meeting .....  .....

Name of the Chair of the meeting .....Rev M Roberts..... Date ..... 23/3/2022 .....