

Parish of Earley St Peter, Reading
Annual Report of the Parochial Church Council 2021

Background

The Parish of Earley St Peter is a Church of England parish within the Diocese of Oxford. It is part of the Reading Deanery within the Archdeaconry of Berkshire, which is overseen on a day-to-day basis by the Bishop of Reading (The Right Reverend Olivia Graham).

The Parochial Church Council (Council) is in charity law the church's trustee body (Registered Charity No.: 1128997). Its membership, powers, and operation is regulated by the Parochial Church Councils (Powers) Measure 1956 and the Church Representation Rules 2020. Its principal function is to co-operate with the clergy 'in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical' (s.2(a) of the Measure).

The Council also has trustee responsibilities for (i) St Peter's Church Halls, Church Road, Earley RG6 1EY and (ii) 33 Clevedon Drive, Earley RG6 5XF. The Vicar and Churchwardens are trustees for (i) the site of Earley St Peter's CE Aided Primary School, Earley RG6 1EY and (ii) 77 St Peter's Road, Reading RG6 1PD.

This Annual Report and the attachments have been approved by the PCC to fulfil the reporting requirements of Rule M5(1) of the Church Representation Rules 2020.

Membership

PCC membership is regulated by Rule M15 of the Church Representation Rules and in 2021 was:

Ex-officio

(a) *All Clergy licensed to the benefice (Rule M15(1)(a))*

The Revd Dr P P Hobday (Chairman)

The Revd H E Hobday

- (b) *TWO Churchwardens elected by the Annual Meeting of Parishioners for one year (Rule M15(1)(e))*
Professor Ann Sheen (Vice-Chairman)
Mr Clive Nunn

Elected members

- (c) *FOUR representatives on the Deanery Synod, elected for three years (Rule M15(1)(i))*
Mrs Sheila Jordan (until APCM 2023)
- (d) *TWELVE lay members elected at the Annual Parochial Church Meeting for a period of three years, with one-third standing down every year (Rule M15(1)(j))*

2019-2022

Mrs Sara Ballard
Mrs Sheila Jordan
Mrs Helen Price
Mrs Anne Richardson

2020-2023

Mrs Mary Brooke
Mrs Catherine Rawcliffe
Mr Timothy Smith
Mr Clive Tillin (until 8th March 2021)

2021-2024

Mrs Judith Bowler
Mrs Jennifer Carr
Mrs Sue Manser
Mrs Rosie Rogers

Co-opted members

- (e) *Not more than FIVE members co-opted by the Council for one year (Rule M15(1)(k))*
Dr Elaine Watts (Lay Minister)

Attending

- (f) *The following persons are invited to attend all PCC Meetings (Rule M24(4)):*
Mrs Diana Lea (PCC Secretary); Dr Mary Frank (Parish Administrator).

Appointments

Trustees of The Keys Academy Trust

The Revd H E Hobday, a Council Member, serves as a Trustee of The Keys Academy Trust (which covers Earley St Peter's CE Aided Primary School).

Local Governing Body of Earley St Peter's CE Aided Primary School: Nine Foundation Governors are nominated by the Trustees of the Keys Academy Trust to the Local Governing Body, in consultation

with the Diocesan Board of Education and the PCC. The Governing Body and PCC believe one of these places should be available for the Incumbent.

Representative to Churches Together in Earley and East Reading (CTEER): Dr Elaine Watts.

Deanery Synod: All licensed clergy serve *ex-officio* on the Deanery Synod. Mrs Sheila Jordan is our lay representative (there are four vacant places).

Meetings & Notable Business

The Council held six meetings in 2021 to discharge its statutory responsibilities, four online to accommodate Covid-19 restrictions. The pandemic and the parish's response to it were of course the dominant theme of the year, along with more normal business of overseeing church buildings, finances, worship, mission, and pastoral care. Much time was taken in digesting the changing regulations / guidance and deciding on how and when we resumed or developed different services and events.

The Annual Meetings took place in person on 9th May 2021 and Ann Sheen and Clive Nunn were re-elected as Churchwardens.

Council decided to make grants in support of two charities, REinspired (working locally to deliver RE in schools) and CMS (towards Anna Sims, the missionary support by the parish in Peru); funds were also raised for a range of other charities. It was agreed to support these charities for a further three-year period, as well as to support a new charity, the Anglican Diocese of Shinyanga in Tanzania, through a formal link. Each charity will be given a grant of £250 a year for 2022-2024 plus whatever fundraising events may be organised.

As the Treasurer's Report and Financial Statements show, our financial results for the year exceeded our fears. There was significant loss of income from regular collections, hall bookings, and weddings/funerals – as well as the cancellation of all fundraising event. However, thanks to the sterling work of the Parish Office team, we have made the Hall available to groups and activities permitted by UK Government regulations. Moreover, a substantial number of regular donors have now joined the Parish Giving Scheme, an automated scheme which streamlines local administration / costs and promotes regular giving. Possibilities for cashless donation in church will need to be considered in 2022 to build on this work and because fewer people now carry cash.

A Statement of Public Benefit needs to be considered.

Safeguarding

The Council takes seriously its duty of care to the vulnerable and its legal responsibilities in church and charity law. It annually reviews the Safeguarding Policy and procedures in line with national and

diocesan guidance, and has adopted the 'Promoting a Safer Church' policy. Safeguarding information is prominently displayed on the website, in church and in the hall. The Parish Safeguarding Officer, if not a Council member, has a standing invitation to present oral or written material at any Council or Standing Committee meeting and has access to the clergy and churchwardens at all times. The Parish Safeguarding Officer also has the right to attend team meetings about pastoral care and youth / children's work. Safeguarding is a standing item on all Council agendas. There are regular scheduled meetings between the parish priests and the Safeguarding Officer (sometimes with the churchwardens) to oversee the implementation of safeguarding practice in the parish.

The Parish Administrator's job description now includes assisting in the administration of training / disclosure procedures, and PCC increased the administration budget to fund this work. The Parish Administrator, with the Safeguarding Officer, has worked hard to develop IT and filing systems to improve efficiency. We continue to regularly review those who need to undertake DBS checks and, following changes in Charity Commission guidance, all Council members now have current DBS checks. We continued to arrange training for members of the congregation who undertake voluntary work with children and young people and / or vulnerable adults as well as for Council members, though we have identified a particular problem with training for those with little or no computer access. We are seeking advice from the Diocesan Safeguarding Team. Work for 2022 includes implementing new Safer Recruitment guidance.

In these ways the Council has complied with the duty to have due regard to the House of Bishops' Safeguarding Policy and Practice Guidance.

Committees

(a) Standing Committee

The Standing Committee is established under Rule M31 and 'transact[s] the PCC's business between meetings of the PCC.' The Standing Committee met roughly every other month in 2020 to review upcoming Council business, plan Council agendas, and deal with any urgent or delegated business. Because of the difficulties in gathering the whole Council, many urgent questions about the parish's Covid-19 response were dealt with by Standing Committee.

Membership

Ex-officio: The Revd Dr P P Hobday (Chairman); Professor Ann Sheen (Churchwarden, PCC Vice-Chairman); Mr Clive Nunn (Churchwarden).

At least TWO PCC members elected by the PCC to serve for one year: Mrs H M Price (PCC Treasurer); The Revd H E Hobday.

Mrs Diana Lea (PCC Secretary) (from APCM 2020) and Dr Mary Frank (Parish Administrator) attend all meetings.

(b) Other Committees

Under Rule M32, the Council may appoint Committees. These may include persons who are not PCC Members, and the minister is entitled to be an ex-officio member. No such Committees are currently appointed.

Review and Preview

2021 will be remembered as the year of the third lockdown and much of the year was spent reviewing ever-changing laws and guidance as we tried to continue what we could of our shared life and service to the community.

While, unlike 2020, public worship was not prohibited, PCC decided that the risk to staff and volunteers was too great at the beginning of the year and therefore agreed to suspend public worship for some weeks. An interesting question for all parishes is what should be offered online and what in person. The return to regular public worship has been important, as our buildings are meant as places where people are welcome, and meeting together is a vital part of our faith and life together. However, online provision remains important. A weekly digital pre-recorded service was released whenever public worship was not possible; at those times, our 'Tots and Teddies' toddler service was livestreamed, and Sunday children's activities were shared by video-conferencing technology. While almost all worship and activities has returned to the building, we continue to offer occasional online services and events both to sustain our digital profile and to stay connected with those who aren't able to be physically in church. Bible studies and Lent groups took place online, though we were delighted to offer some in-person groups on faith and art.

To stay in touch we concentrated on regularly telephoning between a dozen and two dozen of our most isolated and vulnerable parishioners, and a weekly update about activities, events, and ways to stay connected with God and each other was sent by email to over 150?? people and by post around twenty of those without internet access. We also made good use of our social media channels to share information.

A major success was the reopening of the Church Hall as soon as national regulations allowed, a substantial number of groups returned to the building and we attracted significant new custom. This allowed the Hall to end the year in a healthy financial position and has made it an even more well-used community asset in an area where bookable space for charities and small businesses is very scarce.

By the end of 2021, the 10am and 6.30pm Sunday services had returned to more or less normal, and we offered the full range of Christmas services for the first time since 2019. A major development has been a weekly 'Church@4' service which is attracting a number of new or occasional attenders to a short, informal Sunday afternoon service. Sadly, pressure on clergy and volunteer time means we have not yet been able to resume regular midweek or 8am Sunday services, and we will need to return in 2022 to a sustainable pattern of worship.

The arrival of a substantial number of new families, largely from Hong Kong, has been a real blessing and has made our church family even more diverse. We are glad to be part of a lively, growing, and increasingly diverse community of all ages and backgrounds. Of course, growth in faith as well as numbers is important, and it has been heartening to see a number of people come forward to profess their faith in confirmation services with the bishop.

We remain hugely grateful to all those volunteers who coped with changing plans, adapted to Covid-19 procedures, and kept our worship, pastoral care, musical life, and children's work going through a difficult year, as well as all who contributed in prayer, money, or other ways. In particular, we owe a huge amount to our churchwardens (Ann Sheen and Clive Nunn), ministry team (the clergy, Lay Minister (Elaine Watts), and Authorised Preacher (Clive Tillin)), and parish office team (Mary Frank and Judith Bowler) who have given so much time and care in extremely challenging and fast-changing circumstances. Work for 2022 includes embedding the safer recruitment procedures; building on our growing work with children and young people; renewing pastoral care for all ages as we emerge from the pandemic; and starting work on a new mission action plan to guide our strategy and priorities for the next five years.

Signature

Signed P. P. Hobday

The Revd Dr P P Hobday (Chairman)

Date 3rd May 2022

PARISH CHURCH OF
EARLEY St PETER, READING

ACCOUNTS

31st DECEMBER 2021

Parish Church of Earley St Peter, Reading

Treasurer's Report

For the Year ended 31st December 2021

2021 was another difficult year because of the pandemic, reflected of course in our church community, and in the fundraising events we were unable to hold. Our largest single financial commitment is the Diocesan Parish Share, and despite those difficulties we were able to pay this in full. The 2022 commitment is £67,472. This figure includes a temporary reduction of £10,000 offered by the Diocese in recognition of the difficulties which parishes have faced, and this reduction has contributed to the surplus we report this year. As the global economy improves we were pleased to see a further increase in the value of our Trust Funds, but we do nonetheless need to remain cautious in these uncertain times.

The accounts show a surplus for the year of £79,509, but this includes the increase in value of the Trust Funds. The actual surplus on day-to-day activities was £17,308 (including the £10,000 diocesan contribution mentioned above). This is a remarkable achievement in present circumstances, but we must continue to exercise sound stewardship of our funds and be prudent in our expenditure. In continuing challenging circumstances our regular planned giving has been maintained, and I am extremely grateful to all who have contributed in gift or in kind over this period.

When economic conditions are difficult it is especially important to ensure careful management of church finances, and I am grateful to all those who help to make sure that this runs smoothly. It is a team effort.

The church hall is a valuable resource, both for our own use in church activities, and as an attractive venue for external organisations. Good management has ensured that income from the hall is gradually improving, and its use as a community facility is also beneficial from an outreach perspective.

Whilst the worst of the pandemic may be behind us, many financial challenges lie ahead, and I remain grateful to all who have contributed to our finances, and continue to do so, in so many different ways.

Helen Price
Treasurer

April 2022

**Statement of Financial Activities
For the Year ended 31st December 2021**

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
					2021	2020
INCOMING RESOURCES						
Incoming resources from donors	2(a)	84,565			84,565	105,425
Other incoming resources	2(b)	40,515			40,515	30,786
Income from charitable and ancillary trading	2(c)	27,286			27,286	27,634
Income from investments	2(d)	5,425		7,214	12,639	12,355
TOTAL INCOMING RESOURCES		<u>£157,791</u>	<u>-</u>	<u>£7,214</u>	<u>£165,005</u>	<u>£176,200</u>
RESOURCES USED						
Grants	3(a)	916	-		916	1,732
Activities directly relating to the work of the church	3(b)	124,180	-	5,790	129,970	150,136
Church management and administration	3(c)	16,811	-		16,811	16,542
TOTAL RESOURCES USED		<u>£141,907</u>	<u>-</u>	<u>£5,790</u>	<u>£147,697</u>	<u>£168,410</u>
NET(OUTGOING)/INCOMING RESOURCES		15,884	-	1,424	17,308	7,790
GAINS AND LOSSES ON INVESTMENTS						
Unrealised		26,727	-	35,474	62,201	27,977
Realised		-	-	-	-	-
NET MOVEMENT IN FUNDS		<u>42,611</u>	<u>-</u>	<u>36,898</u>	<u>79,509</u>	<u>35,767</u>
BALANCES BROUGHT FORWARD AT 1 JANUARY 2021		656,178	-	295,533	951,711	915,944
BALANCES CARRIED FORWARD AT 31 DECEMBER 2021		<u>£698,789</u>	<u>-</u>	<u>£332,431</u>	<u>£1,031,220</u>	<u>£951,711</u>

Balance Sheet at 31st December 2021

	Note	2021	2020
FIXED ASSETS			
Tangible fixed assets	4(a)	358,345	358,345
Investment assets	4(b)	497,011	434,810
CURRENT ASSETS			
Short term deposits		113,620	124,402
Cash at bank		65,391	58,745
Taxation recoverable		9,041	7,319
Other debtors		7,039	6,577
		<u>195,091</u>	<u>197,043</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	<u>12,054</u>	<u>9,790</u>
NET CURRENT ASSETS		183,037	187,253
NET ASSETS		<u><u>£1,038,393</u></u>	<u><u>£980,408</u></u>
FUNDS			
	5		
Unrestricted		698,789	656,178
Restricted		-	-
Endowment		<u>332,431</u>	<u>295,533</u>
		1,031,220	951,711
RESERVES FOR FUTURE EXPENDITURE			
Church Hall Maintenance provision		7,175	28,697
		<u><u>£1,038,395</u></u>	<u><u>£980,408</u></u>

Approved by the Parochial Church Council and signed on its behalf by:

P. P. Hobday

Rev P Hobday

Helen M Price

Mrs H Price (Treasurer)

1st May 2022

Date

The notes attached form part of these accounts

Notes to the Financial Statements for the Year ended 31st December 2021

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP.

The financial statements have been prepared under the historical cost convention as modified by the annual revaluation of listed investments to market value.

Funds

General funds represent funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources

Voluntary income and capital sources:

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under covenant is recognised only when received.
- Income Tax recoverable on covenants or gift aid donations is recognised when the income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- Funds raised by the fete, garden party and similar events are accounted for net of incidental expenses.
- Sales of books and magazines from the church bookstall are accounted for net of direct costs.

Other ordinary income:

- Rental income from the letting of church premises is recognised when the rental is due.

Income from investments:

- Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Notes to the Financial Statements for the Year ended 31st December 2021

1. ACCOUNTING POLICIES - continued

Resources used

Grants:

- Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church:

- The diocesan quota or parish share is accounted for when payable.

Fixed assets

Consecrated land and buildings and moveable church furnishings:

- Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.
- No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Investments:

- Investments are stated at market valuation.

Current assets:

- Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.
- Other debtors represents tenant deposits lodged with the government deposit scheme together with lettings income billed but not yet received and expenditure paid out in respect of future years.

Notes to the Financial Statements for the Year ended 31st December 2021

2. INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
				2021	2020
2(a) Incoming resources from donors:					
Planned giving	56,407			56,407	56,063
Income tax recoverable	16,036			16,036	13,509
Collections	816			816	1,399
Gift days				-	-
Legacies				-	30,200
Organ Appeal				-	-
Sundry donations	11,306			11,306	4,254
	<u>£84,565</u>			<u>£84,565</u>	<u>£105,425</u>
2(b) Other incoming resources:					
33 Clevedon Drive	21,831			21,831	14,488
77 St Peters Road	14,580			14,580	14,580
Wedding & funeral fees (net)	4,104			4,104	1,718
Fetes, bazaars, other fund raising events				-	-
	<u>£40,515</u>			<u>£40,515</u>	<u>£30,786</u>
2(c) Income from charitable and ancillary trading:					
Sundries	99			99	262
Church hall letting etc	25,836			25,836	25,083
furlough receipts	1,351			1,351	2,289
	<u>£27,286</u>			<u>£27,286</u>	<u>£27,634</u>
2(d) Income from investments:					
Dividends and interest (including any reclaimed tax)	5,425		7,214	12,639	12,355
	<u>£5,425</u>		<u>£7,214</u>	<u>£12,639</u>	<u>£12,355</u>
TOTAL INCOMING RESOURCES	<u>£157,791</u>	-	<u>£7,214</u>	<u>£165,005</u>	<u>£176,200</u>

Notes to the Financial Statements for the Year ended 31st December 2021

RESOURCES USED		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
					2021	2020
3(a)	Grants:					
	Special collections	416			416	1,091
	General grants	500			500	500
	Day school and youth grants				-	141
		<u>£916</u>	<u>-</u>	<u>-</u>	<u>£916</u>	<u>£1,732</u>
3(b)	Activities directly relating to the work of the Church:					
	Ministry:					
	parish share	63,442			63,442	73,984
	clergy expenses	949			949	2,708
	other clergy costs					1,190
	Church running expenses	11,189			11,189	13,062
	Church maintenance and upkeep	4,919			4,919	7,303
	General expenses	880			880	469
	Upkeep of the churchyard	250		5,790	6,040	5,845
	Church hall running costs	31,134			31,134	30,475
	77 St Peters Road costs	3,454			3,454	3,410
	33 Clevedon Drive costs	3,756			3,756	3,343
	Church music	4,207			4,207	8,347
		<u>£124,180</u>	<u>-</u>	<u>£5,790</u>	<u>£129,970</u>	<u>£150,136</u>
3(c)	Church management and administration:					
	Administrator and Secretary	9,908			9,908	8,506
	Website, stationery and telephone	2,450			2,450	2,131
	Professional fees	3,348			3,348	4,496
	Office equipment	1,105			1,105	1,409
		<u>£16,811</u>	<u>-</u>	<u>-</u>	<u>£16,811</u>	<u>£16,542</u>
TOTAL RESOURCES USED		<u>£141,907</u>	<u>-</u>	<u>£5,790</u>	<u>£147,697</u>	<u>£168,410</u>

Notes to the Financial Statements for the Year ended 31st December 2019

4. FIXED ASSETS FOR THE USE BY THE PCC

Freehold land
and buildings

(a) TANGIBLE FIXED ASSETS

Gross book value - original cost

£ 358,345

The freehold land and buildings comprise houses at 33 Clevedon Drive and 77 St Peter's Road. There is no provision for depreciation. 33 Clevedon Drive was originally purchased with the assistance of a loan from the Church Hall funds of £25,000. This advance may be returnable to the Church Hall resources should the property be sold.

The church buildings, hall and all contents are not listed as fixed assets at cost but between them have an insured value of £13,520,000

(b) INVESTMENT ASSETS

Investments held by the Central Board of Finance - Investment units.

Cost at 31 December 2021 was £168,187 (market value £497,011) and at 31 December 2020 was £168,187 (market value £434,810)

5. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
Fixed Assets and Investments	571,908		283,448	855,356
Current Assets	146,108		48,983	195,091
Current Liabilities	(12,054)			(12,054)
Provision for future expenditure	(7,175)			(7,175)
Fund balance	<u>£ 698,787</u>	<u>0</u>	<u>£ 332,431</u>	<u>£ 1,031,218</u>

See note 7 below for identification of funds.

6. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2021</u>	<u>2020</u>
Tenant rent deposits	1,650	1,650
Expenses due but not paid at year end	2,353	2,500
Estimated accrued expenses not yet billed	8,051	5,640
	<u>£ 12,054</u>	<u>£ 9,790</u>

7. FUND DETAILS

The restricted funds have now been used up. Movement in the income and expenditure account relates solely to collections made for specific purposes.

The endowment fund comprises the Graves Account, incorporating the Hubbard bequests.

Income received by the fund in excess of the costs incurred in maintaining the graveyard can be used for other parish purposes. These funds are held in the endowment fund bank accounts and included in the current value of the endowment funds.

This report on the accounts of the Parochial Church Council of Earley St Peter, Reading for the year ended 31 December 2020, as set out on pages 1 to 8, is in respect of an examination carried out under Regulation 3(c) of the Church Accounting Regulations 2006 ('the Regulations') and s.43 of the Charities Act 1993 ('the Act').

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Regulation 3(c) and section 43(2) of the Act do not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of Regulation 25.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(b) of the Act and to be found in the Church guidance, 2006 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 41 of the Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

10 Beech Court
Wokingham Road
Hurst
Berkshire
RG10 0RQ

April 2022


VERNON GOSLING FRIDAY LIMITED
Chartered Certified Accountants

Parish Church of Earley St Peter, Reading
Church Hall
Income and Expenditure Account
For the year ended 31st December 2021

	<u>2021</u>	<u>2020</u>
INCOME		
Hire charges	25,836	25,083
Bank interest	3	18
Government grant	1,350	2,289
	<u>27,189</u>	<u>27,390</u>
EXPENDITURE		
Hall running costs -		
Salaries	7,834	7,649
Maintenance	3,662	1,820
Light and heat	3,070	3,779
Water	(216)	618
Insurance	1,959	2,030
Telephone	1,381	1,440
Cleaning and security	10,127	9,680
Sundry	320	459
	<u>28,137</u>	<u>27,475</u>
TRADING SURPLUS	<u>(948)</u>	<u>(85)</u>
Hall maintenance provision	3,000	3,000
SURPLUS / (DEFICIT) FOR YEAR	<u><u>(3,948)</u></u>	<u><u>(3,085)</u></u>

BALANCE SHEET
AS AT 31 DECEMBER 2021

CURRENT ASSETS

Cash at bank and in hand	8,443	3,375
Cash on deposit	18,137	47,136
	<u>26,580</u>	<u>50,511</u>
Debtors	3,418	3,567
	<u>29,998</u>	<u>54,078</u>

LESS: LIABILITIES

Hall maintenance provision	28,697	28,497
Add charge for year	3,000	3,000
	<u>31,697</u>	<u>31,497</u>
Less refurbishment costs charged to provision	24,522	2,800
	7,175	28,697
Creditors	2,353	963
	<u>9,528</u>	<u>29,660</u>

NET ASSETS

	<u><u>£20,470</u></u>	<u><u>£24,418</u></u>
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REPRESENTED BY:

Accumulated fund – brought forward	24,418	27,503
Surplus/(Deficit) for the year	<u>(3,948)</u>	<u>(3,085)</u>
	<u><u>£20,470</u></u>	<u><u>£24,418</u></u>