

Parish of Earley St Peter, Reading
Annual Report of the Parochial Church Council 2020

Background

The Parish of Earley St Peter is a Church of England parish within the Diocese of Oxford. It is part of the Reading Deanery within the Archdeaconry of Berkshire, which is overseen on a day-to-day basis by the Bishop of Reading (The Right Reverend Olivia Graham).

The Parochial Church Council (Council) is in charity law the church's trustee body (Registered Charity No.: 1128997). Its membership, powers, and operation is regulated by the Parochial Church Councils (Powers) Measure 1956 and the Church Representation Rules 2020. Its principal function is to co-operate with the clergy 'in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical' (s.2(a) of the Measure).

The Council also has trustee responsibilities for (i) St Peter's Church Halls, Church Road, Earley RG6 1EY and (ii) 33 Clevedon Drive, Earley RG6 5XF. The Vicar and Churchwardens are trustees for (i) the site of Earley St Peter's CE Aided Primary School, Earley RG6 1EY and (ii) 77 St Peter's Road, Reading RG6 1PD.

This Annual Report and the attachments have been approved by the PCC to fulfil the reporting requirements of Rule M5(1) of the Church Representation Rules 2020.

Membership

PCC membership is regulated by Rule M15 of the Church Representation Rules and in 2020 was:

Ex-officio

(a) All Clergy licensed to the benefice (Rule M15(1)(a))

The Revd P P Hobday (Chairman)
The Revd H E Hobday
The Revd P H Price (until 5th May 2021)

(b) TWO Churchwardens elected by the Annual Meeting of Parishioners for one year (Rule M15(1)(e))

Professor Ann Sheen (Vice-Chairman)
Mr Clive Nunn

Elected members

(c) FOUR representatives on the Deanery Synod, elected for three years (Rule M15(1)(i))

Mrs Sheila Jordan (until APCM 2023)

- (d) *TWELVE lay members elected at the Annual Parochial Church Meeting for a period of three years, with one-third standing down every year (Rule M15(1)(j))*

2018-2021

Mrs Judith Bowler
Mrs Jennifer Carr
Mrs Sue Manser
Mrs Rosie Rogers
Mr John Weston

2019-2022

Mrs Sara Ballard
Mrs Sheila Jordan
Mrs Helen Price
Mrs Anne Richardson

2020-2023

Mrs Mary Brooke
Mrs Catherine Rawcliffe
Mr Timothy Smith
Mr Clive Tillin

Co-opted members

- (e) *Not more than FIVE members co-opted by the Council for one year (Rule M15(1)(k))*

Dr Elaine Watts (Lay Minister)

Attending

- (f) *The following persons are invited to attend all PCC Meetings (Rule M24(4)):*

Mrs Diana Lea (PCC Secretary); Dr Mary Frank (Parish Administrator).

Appointments

Trustees of The Keys Academy Trust

The Revd H E Hobday, a Council Member, serves as a Trustee of The Keys Academy Trust (which covers Earley St Peter's CE Aided Primary School) (until 14th June 2021).

Local Governing Body of Earley St Peter's CE Aided Primary School: Nine Foundation Governors are nominated by the Trustees of the Keys Academy Trust to the Local Governing Body, in consultation with the Diocesan Board of Education and the PCC. The Governing Body and PCC believe one of these places should be available for the Incumbent. The Foundation Governors in 2020 were:

until 30th June 2020

Mr Andrew Barlow
Mrs Beverley Williams

until 18th March 2021

Mrs Jane Peters

until 30th June 2021

Mrs Nicola Taylor
Mr Robert Pierce
The Reverend H E Hobday

until 30th June 2023

Mrs Clare Ferris (Chair of Governors)

until 11th February 2025

Mr Timothy Briffitt

Representative to Churches Together in Earley and East Reading (CTEER): Dr Elaine Watts.

Deanery Synod: All licensed clergy serve *ex-officio* on the Deanery Synod. The Revd H E Hobday serves as Assistant Secretary of the Deanery Synod (and so sits on the Deanery Standing Committee and the Deanery Mission & Pastoral Committee); The Revd Dr P P Hobday (as a representative of larger churches) sits on the Parish Share Committee.

Meetings & Notable Business

The Council held five meetings in 2020 to discharge its statutory responsibilities. Four of these were by video-conference because of the Covid-19 restrictions. The pandemic and the parish's response to it were of course the dominant theme of the year, along with more normal business of overseeing church buildings, finances, worship, mission, and pastoral care.

The Annual Meetings took place in person on 18th October 2020 and Professor Ann Sheen and Mr Clive Nunn were re-elected as Churchwardens.

Council decided to make grants in support of two charities, REinspired (working locally to deliver RE in schools) and CMS (towards Anna Sims, the missionary support by the parish in Peru); funds were also raised for a range of other charities.

As the Treasurer's Report and Financial Statements show, loss of income from regular collections, hall bookings, and weddings/funerals – as well as the cancellation of all fundraising events – was a major challenge in the year. Thanks to the sterling work of the Parish Office team, we have made the Hall available to groups and activities permitted by UK Government regulations. Moreover, the successful roll-out of the Parish Giving Scheme in early 2020 was vital because – before the pandemic – a substantial number of regular donors had joined this automated scheme which streamlines local administration / costs and promotes regular giving.

A Statement of Public Benefit needs to be considered.

Safeguarding

The Council takes seriously its duty of care to the vulnerable and its legal responsibilities in church and charity law. It annually reviews the Safeguarding Policy and procedures in line with national and diocesan guidance. The Parish Safeguarding Officer, if not a Council member, has a standing invitation to present oral or written material at any Council or Standing Committee meeting and has access to the clergy and churchwardens at all times. The Parish Safeguarding Officer also has the right to attend team meetings about pastoral care and youth / children's work. Safeguarding is a standing item on all Council agendas. There are regular scheduled meetings between the parish priests and the Safeguarding Officer (sometimes with the churchwardens) to oversee the implementation of safeguarding practice in the parish.

The Parish Administrator now also has assisting in the administration of training / disclosure procedures in her job description, and has worked hard to develop IT and filing systems to improve efficiency. We continue to regularly review those who need to undertake DBS checks and, following changes in Charity Commission guidance, all Council members now have current DBS checks. We continued to arrange training for members of the congregation who undertake voluntary work with children and young people and / or vulnerable adults as well as for Council members.

In these ways the Council has complied with the duty to have due regard to the House of Bishops' Safeguarding Policy and Practice Guidance. The parish's response to the national Past Cases Review indicated there were no matters to report, historic or current, which we are aware of, and a draft Safeguarding Action Plan will be revised and brought back to Council in 2021 with a particular emphasis on the safer recruitment protocols for volunteers. The Council is exceptionally grateful to our outgoing Safeguarding Officer, Jenny Carr, for exceptional service over many years, and to Sue Manser taking on this role.

Committees

(a) Standing Committee

The Standing Committee is established under Rule M31 and 'transact[s] the PCC's business between meetings of the PCC.' The Standing Committee met roughly every other month in 2020 to review upcoming Council business, plan Council agendas, and deal with any urgent or delegated business. Because of the difficulties in gathering the whole Council, a large number of urgent questions about the parish's Covid-19 response were dealt with by Standing Committee.

Membership

Ex-officio: The Revd Dr P P Hobday (Chairman); Professor Ann Sheen (Churchwarden, PCC Vice-Chairman); Mr Clive Nunn (Churchwarden).

At least TWO PCC members elected by the PCC to serve for one year: Mrs H M Price (PCC Treasurer); Mr Clive Tillin (PCC Secretary) (until APCM 2020); The Revd H E Hobday.

Mrs Diana Lea (PCC Secretary) (from APCM 2020) and Dr Mary Frank (Parish Administrator) attend all meetings.

(b) Other Committees

Under Rule M32, the Council may appoint Committees. These may include persons who are not PCC Members, and the minister is entitled to be an ex-officio member. No such Committees are currently appointed.

Review and Preview

Early 2020 saw some major successes – the roll-out of the Parish Giving Scheme; the start of our new monthly 'Xplore@4' service aimed at fringe families; and implementing a new Church Suite system for managing contact details in an accessible but GDPR-compliant. This meant we started the first lockdown with much better communications systems in place, which was vital in staying in touch with people, and has also improved the efficiency of planning volunteer rotas and monitoring safeguarding training and clearances.

Of course, the Covid-19 pandemic and the national restrictions has meant radical changes to the way we work. We have offered pre-recorded digital worship almost every week, as well as Tots and Teddies and a primary school assembly weekly during term-time. As confidence in technology has increased we began regular morning prayer twice a week, and Sunday evening worship, as well as Children's Church on Sunday mornings during lockdown. 'Church@4', a new family-focussed service, takes place on Sunday afternoons either on Zoom or in the church building. Bible studies and coffee mornings, as well as Lent study groups, also moved to Zoom.

To stay in contact, over 150 households received a weekly phone call from a small dedicated team for the twelve weeks of the initial national lockdown. This has evolved so that around twenty parishioners with particular needs are contacted regularly. A weekly update with news and information was started in March, being sent to around twenty households by post and two hundred by email. A new YouTube channel was started which rapidly reached 100 subscribers, and our Facebook page is now followed by over 340 people (up from 220 in March 2020). We also set up a Facebook group for those in our church family with children and/or young people at home, which has enabled us to keep in touch with these families through regular posts as well as other forms of communication, including home delivered packs for Advent.

To care for those in particular need, with other churches in the area we founded the Earley Help Hub, which initially acted as a 'clearing house' to match volunteers with those who needed shopping or medication delivered. Now in partnership with the Town Council the Hub has expanded to provide free school meals during holidays and is looking to develop co-operation between different churches on issues like mental health and debt counselling.

The Revd P H Price, Assistant Curate, began to minister at St Catherine's Tilehurst; this was initially a short-term placement which then became a permanent transfer. Because of the lockdown, the parish's thanks had to be communicated privately. Pam Basinger stood down after many years as Fees Treasurer; we are grateful to her for her hard work, and to Ann Munday who succeeds her. The Council thanked Clive Tillin for his stalwart service as its Secretary and welcomed Diana Lea to the role. We welcomed Miles Welborn, training for ordination at Ripon College Cuddesdon, on placement from September 2020 and he rapidly became an established presence both in person and online.

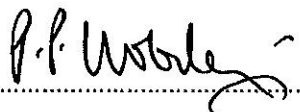
Major challenges for 2021 will include recovery of income from hall use and giving; spreading the load of parish work across a wider range of volunteers; seeking sustainable patterns of online and onsite gatherings; and looking to put our growing work with children and young people on a more sustainable footing.

The Council thanks all those who give so generously of their time, money, and prayer to sustaining and growing the work of the parish, particularly during this most unexpected and difficult of years.

Signature

Approved by the Council by email correspondence in April 2021.

Signed



The Revd Dr P P Hobday (Chairman)

Date

25th April 2021

PARISH CHURCH OF
EARLEY St PETER, READING

ACCOUNTS

31st DECEMBER 2020

Parish Church of Earley St Peter, Reading

Treasurer's Report

For the Year ended 31st December 2020

2020 was an extraordinarily difficult year for the whole country, and this was, and continues to be, reflected in the church community. Our largest single financial commitment is the Diocesan Parish Share, and despite the financial challenges we saw, we were able to pay this in full. The 2021 commitment is £67,472. Remarkably, given the global economic problems, we again saw an increase in the value of our Trust Funds, but we do need to remain cautious in these uncertain times.

The accounts show a surplus for the year of £35,767, but this includes the increase in value of the Trust Funds and a significant legacy, and the actual deficit on day-to-day activities was £22,410. As mentioned last year, we have been able to meet this deficit from reserves, but again I must emphasise that this is not sustainable in the long term. Total income has reduced substantially this year, largely due to reduced donations and associated gift aid, and much-reduced hall letting income. Sadly, because we have been unable to meet in person, much of our usual fundraising activity has not been possible. Despite the difficult circumstances our regular planned giving has held up well, and the Parish Giving Scheme has been well received. I am extremely grateful to all who have contributed in gift or in kind over this period.

In times such as this church finances need especially careful stewardship, and I am grateful to a number of people who make sure that this runs smoothly. Pam Basinger and Ann Munday have managed the fees for occasional offices and planned giving respectively, and their help is much appreciated.

The ongoing management and maintenance of the church hall is essential to keep it in good order, both for church use and to make it attractive as a venue for external organisations. I am grateful to Judith Bowler for her excellent stewardship of this facility. Following the major general refurbishment last year, the hall kitchen is due for restorative work to bring it up to current standards, and this is currently underway. As mentioned above, hall letting income has seen a substantial reduction over this period, but through sound management we expect that to recover once bookings can resume.

This has been a year like no other, and we have faced many financial challenges as the months rolled by. But we have also seen the parish rise to these challenges, and I am grateful to all who have contributed to our finances in so many different ways.

Helen Price
Treasurer

**Statement of Financial Activities
For the Year ended 31st December 2020**

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
					2020	2019
INCOMING RESOURCES						
Incoming resources from donors	2(a)	104,334	1,091		105,425	98,799
Other incoming resources	2(b)	30,786			30,786	19,230
Income from charitable and ancillary trading	2(c)	27,634			27,634	49,412
Income from investments	2(d)	5,251		7,104	12,355	12,092
TOTAL INCOMING RESOURCES		£168,005	£1,091	£7,104	£176,200	£179,533
RESOURCES USED						
Grants	3(a)	641	1,091		1,732	4,773
Activities directly relating to the work of the church	3(b)	144,291		5,845	150,136	171,464
Church management and administration	3(c)	16,542			16,542	18,889
TOTAL RESOURCES USED		£161,474	£1,091	£5,845	£168,410	£195,126
NET(OUTGOING)/INCOMING RESOURCES		6,531	-	1,259	7,790	(15,593)
GAINS AND LOSSES ON INVESTMENTS						
Unrealised		12,022	-	15,955	27,977	64,107
Realised		-	-	-	-	-
NET MOVEMENT IN FUNDS		18,553	0	17,214	35,767	48,514
BALANCES BROUGHT FORWARD AT 1 JANUARY 2020		637,625	0	278,319	915,944	867,430
BALANCES CARRIED FORWARD AT 31 DECEMBER 2020		£656,178	£0	£295,533	£951,711	£915,944

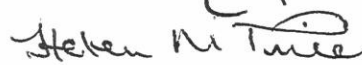
Balance Sheet at 31st December 2020

	Note	2020	2019
FIXED ASSETS			
Tangible fixed assets	4(a)	358,345	358,345
Investment assets	4(b)	434,810	406,833
CURRENT ASSETS			
Short term deposits		124,402	105,281
Cash at bank		58,745	54,115
Taxation recoverable		7,319	20,165
Other debtors		6,577	8,468
		<u>197,043</u>	<u>188,029</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	<u>9,790</u>	<u>8,766</u>
NET CURRENT ASSETS		187,253	179,263
NET ASSETS		<u><u>£980,408</u></u>	<u><u>£944,441</u></u>
FUNDS			
	5		
Unrestricted		656,178	637,625
Restricted		-	-
Endowment		295,533	278,319
		<u>951,711</u>	<u>915,944</u>
RESERVES FOR FUTURE EXPENDITURE			
Church Hall Maintenance provision		28,697	28,497
		<u><u>£980,408</u></u>	<u><u>£944,441</u></u>

Approved by the Parochial Church Council and signed on its behalf by:



Rev P Hobday



Mrs H Price (Treasurer)



Date

The notes attached form part of these accounts

Notes to the Financial Statements for the Year ended 31st December 2020

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP.

The financial statements have been prepared under the historical cost convention as modified by the annual revaluation of listed investments to market value.

Funds

General funds represent funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources

Voluntary income and capital sources:

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under covenant is recognised only when received.
- Income Tax recoverable on covenants or gift aid donations is recognised when the income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- Funds raised by the fete, garden party and similar events are accounted for net of incidental expenses.
- Sales of books and magazines from the church bookstall are accounted for net of direct costs.

Other ordinary income:

- Rental income from the letting of church premises is recognised when the rental is due.

Income from investments:

- Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Notes to the Financial Statements for the Year ended 31st December 2020

1. ACCOUNTING POLICIES - continued

Resources used

Grants:

- Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church:

- The diocesan quota or parish share is accounted for when payable.

Fixed assets

Consecrated land and buildings and moveable church furnishings:

- Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.
- No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Investments:

- Investments are stated at market valuation.

Current assets:

- Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.
- Other debtors represents tenant deposits lodged with the government deposit scheme together with lettings income billed but not yet received and expenditure paid out in respect of future years.

Notes to the Financial Statements for the Year ended 31st December 2020

2. INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
				2020	2019
2(a) Incoming resources from donors:					
Planned giving	56,063			56,063	50,780
Income tax recoverable	13,509			13,509	20,171
Collections	308	1,091		1,399	4,664
Gift days				-	7,686
Legacies	30,200			30,200	-
Organ Appeal				-	-
Sundry donations	4,254			4,254	15,498
	<u>£104,334</u>	<u>£1,091</u>		<u>£105,425</u>	<u>£98,799</u>
2(b) Other incoming resources:					
33 Clevedon Drive	14,488			14,488	-
77 St Peters Road	14,580			14,580	13,860
Wedding & funeral fees (net)	1,718			1,718	5,230
Fetes, bazaars, other fund raising events				-	140
	<u>£30,786</u>			<u>£30,786</u>	<u>£19,230</u>
2(c) Income from charitable and ancillary trading:					
Sundries	262			262	2,864
Church hall letting etc	25,083			25,083	46,548
furlough receipts	2,289			2,289	-
	<u>£27,634</u>			<u>£27,634</u>	<u>£49,412</u>
2(d) Income from investments:					
Dividends and interest (including any reclaimed tax)	5,251		7,104	12,355	12,092
	<u>£5,251</u>		<u>£7,104</u>	<u>£12,355</u>	<u>£12,092</u>
TOTAL INCOMING RESOURCES	<u>£168,005</u>	<u>£1,091</u>	<u>£7,104</u>	<u>£176,200</u>	<u>£179,533</u>

Notes to the Financial Statements for the Year ended 31st December 2020

RESOURCES USED

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
				2020	2019
3(a) Grants:					
Special collections		1,091		1,091	4,273
General grants	500			500	500
Day school and youth grants	141			141	-
	<u>£641</u>	<u>£1,091</u>	<u>£0</u>	<u>£1,732</u>	<u>£4,773</u>
3(b) Activities directly relating to the work of the Church:					
Ministry:					
parish share	73,984			73,984	76,633
clergy expenses	2,708			2,708	4,409
other clergy costs	1,190			1,190	5,028
Church running expenses	13,062			13,062	10,568
Church maintenance and upkeep	7,303			7,303	12,013
General expenses	469			469	1,412
Upkeep of the churchyard			5,845	5,845	7,281
Church hall running costs	30,475			30,475	38,394
77 St Peters Road costs	3,410			3,410	2,923
33 Clevedon Drive costs	3,343			3,343	2,235
Church music	7,805			7,805	10,568
Organ refurbishment	542			542	-
	<u>£144,291</u>	<u>£0</u>	<u>£5,845</u>	<u>£150,136</u>	<u>£171,464</u>
3(c) Church management and administration:					
Administrator and Secretary	8,506			8,506	5,911
Website, stationery and telephone	2,131			2,131	5,982
Professional fees	4,496			4,496	6,996
Office equipment	1,409			1,409	-
	<u>£16,542</u>	<u>£0</u>	<u>£0</u>	<u>£16,542</u>	<u>£18,889</u>
TOTAL RESOURCES USED	<u>£161,474</u>	<u>£1,091</u>	<u>£5,845</u>	<u>£168,410</u>	<u>£195,126</u>

Notes to the Financial Statements for the Year ended 31st December 2019

4. FIXED ASSETS FOR THE USE BY THE PCC

Freehold land
and buildings

(a) TANGIBLE FIXED ASSETS

Gross book value - original cost

£ 358,345

The freehold land and buildings comprise houses at 33 Clevedon Drive and 77 St Peter's Road. There is no provision for depreciation. 33 Clevedon Drive was originally purchased with the assistance of a loan from the Church Hall funds of £25,000. This advance may be returnable to the Church Hall resources should the property be sold.

The church buildings, hall and all contents are not listed as fixed assets at cost but between them have an insured value of £13,520,000

(b) INVESTMENT ASSETS

Investments held by the Central Board of Finance - Investment units.

Cost at 31 December 2020 was £168,187 (market value £434,810) and at 31 December 2019 was £168,187 (market value £406,833)

5. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
Fixed Assets and Investments	545,180		247,975	793,155
Current Assets	149,485		47,558	197,043
Current Liabilities	(9,790)			(9,790)
Provision for future expenditure	(28,697)			(28,697)
Fund balance	<u>£ 656,178</u>	<u>0</u>	<u>£ 295,533</u>	<u>£ 951,711</u>

See note 7 below for identification of funds.

6. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2020</u>	<u>2019</u>
Tenant rent deposits	1,650	1,650
Expenses due but not paid at year end	2,500	2,460
Estimated accrued expenses not yet billed	5,640	4,656
	<u>£ 9,790</u>	<u>£8,766</u>

7. FUND DETAILS

The restricted funds have now been used up. Movement in the income and expenditure account relates solely to collections made for specific purposes.

The endowment fund comprises the Graves Account, incorporating the Hubbard bequests.

Income received by the fund in excess of the costs incurred in maintaining the graveyard can be used for other parish purposes. These funds are held in the endowment fund bank accounts and included in the current value of the endowment funds.

This report on the accounts of the Parochial Church Council of Earley St Peter, Reading for the year ended 31 December 2020, as set out on pages 1 to 8, is in respect of an examination carried out under Regulation 3(c) of the Church Accounting Regulations 2006 ('the Regulations') and s.43 of the Charities Act 1993 ('the Act').

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Regulation 3(c) and section 43(2) of the Act do not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of Regulation 25.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(b) of the Act and to be found in the Church guidance, 2006 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 41 of the Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

10 Beech Court
Wokingham Road
Hurst
Berkshire
RG10 0RQ

March 2021



VERNON GOSLING FRIDAY LIMITED
Chartered Certified Accountants

Parish Church of Earley St Peter, Reading
Church Hall
Income and Expenditure Account
For the year ended 31st December 2020

	<u>2020</u>	<u>2019</u>
INCOME		
Hire charges	25,083	46,548
Bank interest	18	36
Government grant	2,289	-
	<u>27,390</u>	<u>46,584</u>
EXPENDITURE		
Hall running costs -		
Salaries	7,649	7,643
Maintenance	1,820	4,138
Light and heat	3,779	4,873
Water	618	968
Insurance	2,030	1,509
Telephone	1,440	1,402
Cleaning and security	9,680	14,351
Sundry	459	510
	<u>27,475</u>	<u>35,394</u>
TRADING SURPLUS	(85)	11,190
Hall maintenance provision	3,000	3,000
SURPLUS / (DEFICIT) FOR YEAR	<u>(3,085)</u>	<u>8,190</u>

BALANCE SHEET
AS AT 31 DECEMBER 2020

CURRENT ASSETS		
Cash at bank and in hand	3,375	4,057
Cash on deposit	47,136	49,118
	50,511	53,175
Debtors	3,567	4,787
	<u>54,078</u>	<u>57,962</u>
LESS: LIABILITIES		
Hall maintenance provision	28,497	66,500
Add charge for year	3,000	3,000
	31,497	69,500
Less refurbishment costs charged to provision	2,800	41,003
	28,697	28,497
Creditors	963	1,962
	<u>29,660</u>	<u>30,459</u>
NET ASSETS	<u>£24,418</u>	<u>£27,503</u>
REPRESENTED BY:		
Accumulated fund – brought forward	27,503	19,313
Surplus/(Deficit) for the year	(3,085)	8,190
	<u>£24,418</u>	<u>£27,503</u>