

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MILDRED'S, LEE, DIOCESE OF SOUTHWARK

England & Wales · Charity number 1128995

Details

Other names ST MILDRED'S LEE

Status Registered

Legal form Previously excepted

Registered 2009-04-03

Register [View on the Charity Commission register](#)

Contact

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Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: St. Mildred's is an anglican church serving the local community. The call of God on our lives at St Mildred's is to make and equip disciples of Jesus Christ locally and globally in the power of the Holy Spirit.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Lewisham

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£381,977	£168,036	-	-
2023-12-31	£252,441	£195,300	-	-
2022-12-31	£277,582	£167,245	-	-
2021-12-31	£244,856	£175,136	-	-
2020-12-31	£258,923	£138,569	-	-

Trustees

Name	Role	Appointed
Rev THOMAS WESLEY CELLAN LAKE	Chair	2013-05-01
ANDREW MARK BECK		2016-04-24
CHRISTOPHER MARTIN COUTTS		
DAPHNE SHEILA CLIFTON		2017-07-03
DAVID ANTHONY NICHOLLS		
Dr Shimona Maria Gayle		2021-05-16
Elisabeth Harris		2024-05-12
Hannah Cook		2023-05-21
JAN WISZNIEWSKI		2024-05-12
Katherine Jane Doores		2019-04-28
Lee-Ann De Villiers		2024-05-12
MATTHEW JOHN HUGH SHIMWELL		2013-05-01
Margaret Ruth Brooks		2020-10-11
PAULINE FIONA LESLIE		2015-04-26
Shiela Marie Samuels		2025-07-08
Stella Rosalind Mitchell GILL		
Trevor Michael Gill		2017-05-09

Accounts

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE

Registered Charity No. 1128995

TRUSTEES REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE

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THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE TRUSTEES REPORT FOR THE YEAR ENDED 31st DECEMBER 2024

Aims and Purposes

St Mildred's is a parish in the Church of England within the Diocese of Southwark. Its main purpose is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility, as stated in the Parochial Church Councils (Powers) Measure 1956, of 'co-operation with the vicar in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'. Our mission is "To know Jesus and make him known".

Objectives and Activities

The aim of knowing Jesus and making him known is pursued through worship, teaching and provision of services to the whole community. The church runs a range of groups for parents/carers and toddlers, young people and older people. Church members meet fortnightly in home-based groups for Bible study and prayer. As well as its own youth activities, the church for many years has hosted Uniformed Organisation (Scouts, Guides etc.). These groups previously relied on a church hall built in the 1960s. During 2019 structural problems in the building became so severe that it had to be put out of use, sadly causing the uniformed organisations to have to seek premises elsewhere. During 2021 Guides, Brownies and Rainbows activities resumed regularly in the main church building. A new Beavers group began meeting in the church during 2024. The church hall became increasingly unsafe and was demolished in 2022. A significant objective at present is raising money and planning the building of replacement facilities that will enable us to better serve our community. Planning permission for a new hall was refused by Lewisham Council in November 2019 but granted on appeal in August 2021.

We have continued to seek ways to serve the local community, some of which are described below. The vast majority of effort required to run the activities of the church is provided by volunteers, with the only salaried staff being the Vicar (paid by the Diocese), Curate (who began in June 2024 and is paid by the Diocese), and a part-time church administrator. A part-time verger is also employed on an hourly basis. A part-time youth worker was employed until February.

In pursuit of its mission, the church has a policy of giving away 10% of its income to other charitable bodies. The criteria for the selection of grant recipients are as follows. The grants should support a mixture of individuals and organisations engaging in mission locally, nationally and globally. The mission should be in line with the Evangelical Alliance Basis of Faith. There should be facility for the church to engage with any potential mission partner throughout the year and in multiple ways i.e. prayer, involvement in services and/or midweek activities, practical and financial support. We limit the number of mission partners to ensure effective engagement with all partners.

Achievements and Performance

Services are held at 10am every Sunday, normally with a rotating pattern of Morning Prayer, Holy Communion and all-age worship. The congregation meets mostly in person on a Sunday morning. Services continue to be streamed via YouTube for those who are unable to attend in person. The electoral roll of the church stands at 131 adults and we have around 35 children. Average attendance on a Sunday totals around 100.

Except during the monthly all-age service, children leave part way through the service for "Kool Kidz" where accessible and age-appropriate Bible teaching is provided for children aged 4-13 in three groups. Since closure of the church hall in 2019, temporary accommodation for Kool Kidz has been provided by a pair of converted double decker buses in the church car park. Thanks are due to a dedicated group of helpers and teachers who have set up the facilities and made this possible every week.

Sunday@six is a group for young people aged 11 years and up; it was born online in 2020 as a response to the pandemic lockdown restrictions. Originally an on-line group, meetings went face to face as soon as possible and have continued, usually in the church, every Sunday at 6pm. In 2022, the Sunday@six group was expanded to include young people from school year 6. An average Sunday@six evening will include a Bible study and prayer time, some kind of activity including games and drama, and lots and lots of chatting! Regular Q&A sessions are very popular and the young people are always impressively open, honest and thoughtful. Sunday@six has encouraged our young people to get involved with church life beyond the youth work. Currently the majority of our regular attendees also serve in some way on a Sunday morning. They do this with maturity, commitment and fun; they are a huge blessing to our church family within the areas that they serve.

We currently have five homegroups with a total of about 50 members, all of whom have met throughout the last year. Groups meet either in person or a hybrid format. Whether meeting online or in person, homegroups provide a safe place where church members can get together and chat, pray and study the Bible together. They provide a great opportunity to get to know other Christians really well and to be able to share together our experiences as we study the Bible and talk about what it means to us. We generally study one Bible book or theme each term. Studies during 2024 included characters from the Old Testament books of Kings, issues raised by the film "Mary Poppins Returns" and a series in the Gospel of Luke.

From February to May we ran an Alpha Course on Thursday evenings. Alpha provided an opportunity for those exploring faith or wanting to deepen their faith to meet together for a simple meal, watch a short video together and then have an open discussion about the issues raised by the video.

Our annual, free, "family fun day" held on Easter Saturday, was held in 2024 and well attended by local residents. A highlight was the visit of two police horses to the car park. During the year we have sought other opportunities to serve the local community. These have included continuing relationships with three local primary schools and hosting visits as part of their RE curriculum, supporting the Helping Hands food bank, and collecting items to support the work of Lewisham Donation Hub with those facing hardship locally.

In November, we again ran the Christians Against Poverty (CAP) Money Course. This is a free course designed to empower people with the knowledge, skills, tools, and confidence to better manage their finances.

In winter 2022, St Mildred's set up a "warm space" to provide the local community with a place to come on Wednesdays between 11am-3pm to keep warm and interact with members of the church and others in the local community, who may be lonely, isolated or like a change of scenery when working from home. It is a café-style ministry that is open to all ages. It continues to be popular and is now referred to as "Warm Welcome Space" (WWS) across our social media networks. It developed during 2024 and Cuppa & Cake, which was launched in 2021, became "Refresh" which is an opportunity for people to come to WWS and enjoy homemade cakes, alongside the regular work and prayer spaces. Combining the Refresh and WWS teams has made the whole ministry more sustainable, and we remain open during holidays, when many other programmes close. Numbers of people using the Church as a workspace have increased during the year and one comment on social media, from a member of the local community (not the church) said this of our Workspace: "Real gem of a spot for local creatives/professionals." A regular visitor, a lawyer, kindly agreed to give a short talk on wills and powers of attorney, which has led to plans for a series entitled "Table Talk", the next to be on finance and pensions. In the coming year, the pattern for Warm Welcome Space will develop into a more recognisable routine, with Refresh, Holy Communion and crafts on the 2nd, 3rd and 4th Wednesdays of the month respectively. The 5th Wednesdays, when they occur will be for Table Talk. Lewisham Foodbank approached us about working with them and we are now a Foodbank Voucher Referrer, also connecting with them when running our Christians Against Poverty money courses.

The Parent and Toddler group meets weekly in two sessions, morning and afternoon. Some stay on in church after the morning session to eat their packed lunches together before heading home. Attendance is now averaging around 80 children and 55 adults each week. People are very thankful for the care and attention they receive, the resources, the craft activity, the fruit and drinks and of course the songs and Bible story. One regular helper sadly died quite suddenly during the year and has been much missed by both children and helpers.

During 2024 St Mildred's has continued to provide regular support to five charities both financially and in prayer. Locally we support The Nehemiah Project and Arab World Ministry of Pioneers. Recipients working overseas are: Open doors, Covenant Home Trust, and Tearfund.

Pastoral care and support are offered to anyone who requires it in the form of prayer, conversation, appropriate administration of the Christian sacraments (baptism and Holy Communion) with suitable preparation, Confirmation, weddings, visitation of the sick, and funerals. Prayer ministry, normally offered after every Sunday morning service, is also still available by telephone.

Plans for a new Church Hall (the "Development Project") progressed significantly in 2024. Planning permission was granted on appeal in August 2021 and subsequent minor amendments have since been approved. In April PCC took the decision to ask our architects and consulting engineers to proceed to detailed "Stage 4" design. Design work also began on the refurbishment and insulation of the south aisle roof of the church, in preparation for the installation of solar panels, which will help to power the new hall. We anticipate that the majority of the cost of the church roof works will be covered by grant funding. A focus of the work in 2024 was to seek ways of narrowing the gap between the anticipated cost of building and the funds available, promised, or likely to be able to be raised as grant funding. Through a combination of value engineering, market testing, and investigation of loan possibilities, this gap has been reduced by the order of one million pounds. The Development group are working to finalise plans and to secure a faculty (permission required from the Diocese) for the new hall. Work on the church roof will start in spring of 2025 and we hope to go out to tender on the main building work in May and start construction work in the autumn, with completion in 2026.

Financial Review

Unrestricted Funds

Total receipts on unrestricted (general) funds during the year were £153,860. This is a little higher than the previous year and was again helped by a slight increase in our income from the hiring of the church to £12,930. Unfortunately, towards the end of the year, the NHS suddenly decided to move their blood donation sessions away from St Mildred's. The loss of this income will be significant in 2025 unless another hirer is found. Apart from £209 in statutory fees, the balance of £140,721 was all from the giving of the congregation and others during the year, for which we are very grateful.

Total expenditure amounted to £142,751. This figure is substantially lower than the previous year's figure of £170,052. The reduction arose mainly from ceasing to employ a youth worker, temporarily decreasing our pledge to the Diocesan Parish Support Fund and a fall in energy prices. Within the expenditure total is a charge for our charitable giving to our mission partners of £15,386, which is based on 10% of our income for the year. Deducting the expenditure for the year from the income received results in a surplus for the year of £11,109, compared to a deficit of £25,501 in 2023. This is added to the reserves brought forward of £105,203 to give reserves on unrestricted funds carried forward at the 31st December 2024 of £116,312. Whilst this result is encouraging, there remain challenges ahead for 2025. We have lost the income from church hire, are now paying a significant contribution to the cost of housing our curate and have slightly increased our pledge to the Diocese, but still not to the point where it fully covers the cost of the vicar's stipend and housing.

Restricted Funds

The restricted funds are funds that are set aside for the Development Project which involves the building of a new church hall and ancillary works. Total receipts into the fund in the year amounted

to £228,117, of which £140,138 was bank interest. Expenditure directly incurred on the Development Project, principally architects' and other consultants' fees, was £92,418 which is capitalised as shown in Note 4 of the accounts. The only expenses charged against our income for the year are a provision for charitable giving of £22,812, fundraising costs of £499 and some depreciation and minor admin costs. These costs totalling £25,285 are deducted from the total income giving a net surplus for the year of £202,832. The surplus on the restricted funds is added to reserves brought forward giving rise to total reserves set aside for the Development Project at the 31st December 2024 of £2,409,260. This includes £371,670 already capitalised as fixed assets. The total provision included in the accounts for our tithed giving from the Development Project amounts to £254,221. This provision represents funds set aside from which the PCC proposes, in due course, to make grants to other charities to fund primarily capital projects.

Reserves Policy

Our policy with regard to our general funds is to maintain a balance sufficient to cover four months of day to day running costs which equates to around £48,000 together with sufficient funds to cover known impending costs relating to necessary repairs to our church buildings. The reserves of the restricted funds are, of course, to cover the future costs of our building project. The most recent estimate of the future costs is in the region of £3.7m, a substantial reduction on the figure stated at this time last year, for reasons discussed above. We are very encouraged by the money raised to date and give thanks to God for his wonderful provision.

Structure Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. At St. Mildred's the membership of the PCC consists of the clergy, churchwardens, and 12 members elected by those members of the congregation who are on the electoral roll of the church. All eligible members of the congregation are encouraged to register on the Electoral Roll. Membership of the roll currently stands at 131.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC and their responsibilities as legal trustees. All PCC members, as charity trustees, have had regard to the Charity Commission's public benefit guidance, where relevant, in exercising their powers and duties.

The Standing Committee is a sub-set of the PCC appointed by the PCC and consisting of 8 members including the Clergy, Churchwardens, Secretary, and Treasurer. It has powers to transact the PCC's business between meetings. The standing committee met online 6 times during the year.

The full PCC met in person 9 times during the year with an average level of attendance of 76%. Subgroups meet to discuss mission support and the Development Project and report back to the PCC with recommendations.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. Contact details for any safeguarding issues can be found on the Church web site.

Legal and Administrative Information

St Mildred's Lee is located in Helder Grove, London, SE12 0RB. It is part of the Diocese of Southwark within the Church of England. The correspondence address is 1A Helder Grove, London, SE12 0RB. It is registered with the charity commission, Charity number 1128995.

Members of the PCC who served during 2024 and up to the date of the signing of these accounts were as follows:

Clergy

Vicar: Rev. Tom Lake (Chair)
Associate Vicar: Rev Daphne Clifton
Curate: Rev Anna Mills (from June 2024)

Church Wardens

Mr Trevor Gill (until May 2024)
Dr Shimona Gayle
Mr Jan Wiszniewski (from May 2024)

Deanery Synod

Mr David Nicholls
Mr Chris Coutts
Mr Robert Sutton
Mr Trevor Gill

Elected members

Mrs Pauline Leslie
Mr Andrew Beck
Mrs Stella Gill
Ms Louise Wayman (until May 2024)

Ms Serena Atkins-Bibow
Ms Edna Petzen
Dr Katie Doores
Mrs Margaret Brooks
Mr Matthew Shimwell
Mrs Hannah Cook
Mr Marcus King (until Sept 2024)
Mr Paul Nicolson (until May 2024)
Ms Elizabeth Harris (from May 2024)
Mrs Lee-Ann de Villiers (from May 2024)

Hon. Treasurer

Mr Paul Nicolson (until May 2024)
Mr Trevor Gill (from May 2024)

Secretary to PCC

Dr Katie Doores

On behalf of the Parochial Church Council

A handwritten signature in black ink, appearing to read 'Tom Lake', with a stylized, flowing script.

Rev. Tom Lake (Chair)

Date: 28th April 2025

Independent Examiner's Report to the Trustees of the Parochial Church Council of St Mildred's Church, Lee.

I report on the accounts of the Parochial Church Council (PCC) of St Mildred's Church, Lee for the year ended 31 December 2024, which are set out on pages 7 to 16.

Respective responsibilities of the trustees and the independent examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The trustees consider that an audit is not required for this year under section 144(2) of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An independent examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view.

Independent examiner's statement

In connection with my examination, no matters have come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signed:



Chinedu Ifediora
FCCA
51 Barnfield Road
Orpington, Kent BR5 3LS

Date 27th April 2025

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

		Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
	Note			2024 £	2023 £
INCOME					
Voluntary Income	2(a)	140,721	87,649	228,370	205,436
Income from church activities	2(b)	13,139	330	13,469	13,645
Income from investments	2(d)	0	140,138	140,138	33,559
TOTAL INCOME		<u>153,860</u>	<u>228,117</u>	<u>381,977</u>	<u>252,640</u>
EXPENDITURE					
Charitable giving	3(a)	15,386	22,812	38,198	25,344
Church activities	3(b)	125,128	2,377	127,505	166,895
Church management	3(c)	2,237	96	2,333	3,061
TOTAL EXPENDITURE		<u>142,751</u>	<u>25,285</u>	<u>168,036</u>	<u>195,300</u>
NET INCOME		11,109	202,832	213,941	57,141
TOTAL FUNDS BROUGHT FORWARD		105,203	2,206,428	2,311,631	2,254,490
TOTAL FUNDS CARRIED FORWARD		<u>116,312</u>	<u>2,409,260</u>	<u>2,525,572</u>	<u>2,311,631</u>

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S, LEE
BALANCE SHEET AT 31ST DECEMBER 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible Fixed Assets	4	387,987	301,528
CURRENT ASSETS			
Debtors	5	58,673	34,903
Cash at bank and in hand	6	2,359,602	2,228,990
		<u>2,418,275</u>	<u>2,263,893</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR:			
Creditors	7	280,690	253,790
NET CURRENT ASSETS		2,137,585	2,010,103
NET ASSETS		<u><u>2,525,572</u></u>	<u><u>2,311,631</u></u>

Represented by

FUNDS

Unrestricted Funds	8	116,312	105,203
Restricted Funds	8	2,409,260	2,206,428
		<u><u>2,525,572</u></u>	<u><u>2,311,631</u></u>

Approved by the Parochial church council on

and signed by:

The Revd Thomas Lake (chairman) 

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S, LEE
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
Net cash from operating activities	223,029	93,681
Cash flows from investing activities		
Fixed asset (additions)disposals for use by the PCC	(92,418)	4,921.
Changes in cash and bank balances in the reporting period	<u>130,612</u>	<u>98,602</u>
Cash and bank balances at 1st January 2023	<u>2,228,990</u>	<u>2,130,388</u>
Cash and bank balances at 31st December 2016	<u><u>2,359,602</u></u>	<u><u>2,228,990</u></u>
 Reconciliation of net income/(expenditure)		
Net surplus for the year	213,941	57,141
Adjustments for:		
Depreciation charges	5,958	7,448
(Increase)/decrease in debtors	(23,770)	13,650
Increase in creditors	26,900	15,442
	<u><u>223,029</u></u>	<u><u>93,681</u></u>
 Analysis of cash and bank balances		
Bank balances	<u><u>2,359,602</u></u>	<u><u>2,228,990</u></u>

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDREDS'S LEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Note 1

Basis of Preparation and accounting policies

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice,

The financial statements have been prepared under the historical cost convention.

Funds:

General funds represent the funds of the Parochial Church Council ('PCC') that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC.

Restricted funds are funds earmarked by the PCC for a particular purpose.

The Restricted fund shown in the accounts is for buildings development including a new church hall.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Income

Voluntary income and capital sources

- i Collections are recognised when received by or on behalf of the PCC.
- ii Planned giving receivable under Gift Aid is recognised only when received.
- iii Income tax recoverable on Gift Aid donations is recognised when the related income is recognised.
- iv Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its receipt by the PCC is reasonably certain.

Income from investments

- i Interest entitlements are accounted for as they fall due.
- ii Tax recoverable on such income is recognised in the same accounting period.

Note 1 (Continued)

Resources Used:

Grants

Grants and donations are accounted for when paid or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the church

The diocesan parish share is accounted for when paid. Any parish share unpaid at the year end is provided for in these accounts as an operational (though not a legal) liability and included in creditors in the Balance Sheet.

Assets

Fixed Assets:

Consecrated property and movable church furnishings

Consecrated and benefited property of any kind is excluded from the accounts by s.96 (2) (a) of the Charities Act 1993.

- i Moveable church furnishings held by the Vicar and the Church Wardens on special trust for the PCC, and which require faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church inventory which is available for inspection.
- ii For inalienable property acquired prior to 1 January 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts.
- iii Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a reducing balance basis.

All expenditure incurred in the year on consecrated or beneficial buildings, or on the repair of movable church furnishings is written off of in the income statements

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a reducing balance basis at 20% a year.

Development Project

The church is currently involved in a building project that will involve a new church hall. Expenditure on this project incurred since the 1st January 2015 is capitalised and shown in the accounts under fixed assets. No depreciation is charged on these costs.

Current Assets

Amounts owing to the PCC at the year end in respect of fees, rents or other income are recognised at fair value and included in debtors less provision for impairment for amounts that may prove uncollectible.

Current Liabilities

The PCC tithes 10% of income each year. Tithes not paid at the 31st December each year are included in Current Liabilities.

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Note

2 INCOMING RESOURCES	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2024 £	2023 £
2(a) Voluntary Income				
Planned Giving:				
Tax efficient	96,722	34,728	131,450	150,779
Tax recovery	25,296	10,810	36,106	34,903
Other	3,972	29,540	33,512	9,207
Other Tax efficient	107	7,510	7,617	973
Collections	2,037	-	2,037	7,057
Sundry donations	12,588	5,061	17,649	2,517
	<u>140,721</u>	<u>87,649</u>	<u>228,370</u>	<u>205,436</u>
Legacies	-	-	-	-
	<u>140,721</u>	<u>87,649</u>	<u>228,370</u>	<u>205,436</u>
2(b) Income from church activities				
Use of church	12,930	-	12,930	11,601
Other fundraising activities	-	330	330	1,367
PCC Fees	209	-	209	677
	<u>13,139</u>	<u>330</u>	<u>13,469</u>	<u>13,645</u>
2(d) Income from investments:				
Bank Interest	0	140,138	140,138	33,559
TOTAL INCOMING RESOURCES	<u>153,860</u>	<u>228,117</u>	<u>381,977</u>	<u>252,640</u>

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Note

3 EXPENDITURE			Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
	Note				2024 £	2023 £
3(a) Charitable Giving						
Tithe - General Fund	9		15,386	-	15,386	14,555
Tithe - Development Fund	9		-	22,812	22,812	10,789
			<u>15,386</u>	<u>22,812</u>	<u>38,198</u>	<u>25,344</u>
3(b) Church activities:						
Diocesan Assessment			55,000	-	55,000	75,480
Working and other expenses			1,275	-	1,275	860
Conferences and training			1,011	-	1,011	2,737
Resources			521	-	521	475
Publicity and Outreach			810	-	810	837
Curate's support costs			5,465	-	5,465	-
Staff costs			18,213	-	18,213	26,987
Church running costs	10		17,547	-	17,547	22,300
Church maintenance	11		10,855	-	10,855	6,264
Upkeep of churchyard			70	-	70	350
Cleaning			5,694	-	5,694	5,063
PA, Audio Visual and musicians			984	-	984	1,144
Copyright licence			1,150	-	1,150	1,155
Upkeep of services			353	-	353	459
Education and young people			603	-	603	1,095
Newsletter			457	-	457	773
Catering and social events			1,040	-	1,040	1,645
Fundraising costs			-	499	499	11,823
Depreciation			4,080	1,878	5,958	7,448
			<u>125,128</u>	<u>2,377</u>	<u>127,505</u>	<u>166,895</u>
3(c) Church management						
Printing, postage and office supplies			377	-	377	957
Telephone & Internet			446	-	446	557
Church Suite software			510	-	510	462
Bank and card charges			352	96	448	313
Other fees & subscriptions			552	-	552	772
			<u>2,237</u>	<u>96</u>	<u>2,333</u>	<u>3,061</u>
TOTAL EXPENDITURE			<u><u>142,751</u></u>	<u><u>25,285</u></u>	<u><u>168,036</u></u>	<u><u>195,300</u></u>

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S, LEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Notes

4 Fixed Assets for use by the PCC

	Equipment	Buses and Toilets	Development Project	Total
	£	£	£	£
Cost b/f - at 1st January 2024	73,981	25,057	271,740	370,778
Additions	-	-	92,418	92,418
Costs refunded	-	-	-	-
	<u>73,981</u>	<u>25,057</u>	<u>364,157</u>	<u>463,195</u>
Depreciation b/f - at 1st January 2024	53,584	15,666	-	69,250
Charge for the year	4,080	1,878	-	5,958
	<u>57,664</u>	<u>17,544</u>	<u>-</u>	<u>75,208</u>
Net Book Value - at 31st December 2024	<u>16,317</u>	<u>7,513</u>	<u>364,157</u>	<u>387,987</u>

	2024	2023
5 Debtors		
Income tax Recoverable	25,296	23,963
Income tax Recoverable - Dev Fund.	8,560	10,940
Other	<u>24,817</u>	<u>-</u>
	<u>58,673</u>	<u>34,903</u>
6 Cash at bank and in hand		
General account	105,223	85,816
Development Account	<u>2,254,379</u>	<u>2,143,174</u>
	<u>2,359,602</u>	<u>2,228,990</u>
7 Creditors		
Provision for tithe - General Fund	15,386	14,455
Provision for tithe - Development	254,221	231,409
Other creditors	<u>11,083</u>	<u>7,926</u>
	<u>280,690</u>	<u>253,790</u>
8 Accumulated Fund - Unrestricted		
Balance at beginning of year	105,203	130,704
Surplus/(Deficit) for the year	<u>11,109</u>	<u>(25,501)</u>
Balance carried forward	<u>116,312</u>	<u>105,203</u>
Accumulated Fund - Restricted		
Balance at beginning of year	2,206,428	2,123,786
Surplus for the year	<u>202,832</u>	<u>82,642</u>
Balance carried forward	<u>2,409,260</u>	<u>2,206,428</u>
Total Funds carried forward	<u>2,525,572</u>	<u>2,311,631</u>

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

Note	Unrestricted	Restricted	TOTAL FUNDS	
	Funds	Funds	2024	2023
	£	£	£	£
9 Charitable Giving				
Paid in the year				
Open Doors (UK)	2,891	-	2,891	2,879
Covenant Home Trust	2,891	-	2,891	2,878
Tearfund	2,891	-	2,891	2,878
Arab World Ministries	2,891	-	2,891	2,878
The Nehemiah Project	2,891	-	2,891	2,879
Trussell Trust	-	-	-	436
AFRIL	-	-	-	436
The Mizen Foundation	-	-	-	100
	14,455	-	14,455	15,364
Add provision C/fwd	15,386	254,221	269,607	245,864
	29,841	254,221	284,062	261,228
Less provision B/fwd	14,455	231,409	245,864	235,884
Charge for the year	15,386	22,812	38,198	25,344
10 Church running costs				
Gas	8,028	-	8,028	7,628
Electricity	1,371	-	1,371	6,499
Insurance	7,468	-	7,468	7,402
Water rates	218	-	218	213
Pest control	462	-	462	558
	17,547	-	17,547	22,300
11 Church maintenance				
General repairs & renewals	627	-	627	794
Roofing & Guttering	2,300	-	2,300	597
Fire safety	207	-	207	340
Monitoring and repairs to vestry arch	2,673	-	2,673	1,656
Electrical repairs	1,393	-	1,393	1,861
Boiler maintenance	922	-	922	380
Plumbing repairs	1,233	-	1,233	636
Repairs to buses	650	-	650	-
Window repairs	850	-	850	-
	10,855	-	10,855	6,264

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

12 Staff Costs

Staff costs relate to our administrator and youth worker who receive in addition to their salary, a contribution to their pension scheme amounting to 5% of salary.

13 Bankers

Our primary bankers are HSBC. We also have subsidiary account with Nationwide and a CCLA moneymarket account.

14 Restricted Funds

Restricted Funds as at 31 December 2024

Details	Balance as at 01-Jan-24	Income in the year	Expenses in the year	Balance as at 31-Dec-24
Development Fund	2,206,428	228,117	25,285	2,409,260
TOTAL	2,206,428	228,117	25,285	2,409,260

Accounts

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE

Registered Charity No. 1128995

**ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE

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THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE
TRUSTEES REPORT
FOR THE YEAR ENDED 31st DECEMBER 2023

Aims and Purposes

St Mildred's is a parish in the Church of England within the Diocese of Southwark. Its main purpose is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility, as stated in the Parochial Church Councils (Powers) Measure 1956, of 'co-operation with the vicar in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'. Our mission is "To know Jesus and make him known".

Objectives and Activities

The aim of knowing Jesus and making him known is pursued through worship, teaching and provision of services to the whole community. The church runs a range of groups for parents/carers and toddlers, young people and older people. Church members meet fortnightly in home-based groups for Bible study and prayer. As well as its own youth activities, the church for many years hosted Uniformed Organisation (Scouts, Guides etc.). These groups previously relied on a church hall built in the 1960s. During 2019 these problems became so severe that the building had to be put out of use, sadly causing the uniformed organisations to have to seek premises elsewhere. During 2021 Guides, Brownies and Rainbows activities have resumed regularly in the main church building. In 2022, the church hall became increasingly unsafe and was taken down over the summer. A significant objective at present is raising money and planning the building of replacement facilities that will enable us to better serve our community. Planning permission for a new hall was refused by Lewisham Council in November 2019 but granted on appeal in August 2021.

During 2020 many of our normal activities were limited by COVID-19 but during 2023 these have returned to a more normal pattern. We have continued to seek ways to serve the local community, some of which are described below. Church services have largely returned to a normal. Most home groups now meet in person again.

The vast majority of effort required to run the activities of the church is provided by volunteers, with the only salaried staff being the Vicar (paid via the Diocese), church administrator and a part-time youth worker.

In pursuit of its mission, the church has a policy of giving away 10% of its income to other charitable bodies. The criteria for the selection of grant recipients are as follows. The grants should support a mixture of individuals and organisations engaging in mission locally, nationally and globally. The mission should be in line with the Evangelical Alliance Basis of Faith. There should be facility for the church to engage with any potential mission partner throughout the year and in multiple ways i.e. prayer, involvement in services and/or midweek activities, practical and financial support. We limit the number of mission partners to ensure effective engagement with all partners.

Achievements and Performance

Services are held at 10am every Sunday, normally with a rotating pattern of Morning Prayer, Holy Communion and all-age worship. The congregation now generally meets in person on a Sunday morning, services continue to be streamed via YouTube for those who are unable to attend in person.

Except during the monthly all-age service, children leave part way through the service for "Kool Kidz" where accessible and age-appropriate Bible teaching is provided for children aged 4-13 in three groups. On closure of the church hall in 2019, temporary accommodation for Kool Kidz was provided by a pair

of converted double decker buses in the church car park. Thanks are due to a dedicated group of helpers and teachers who have set up the facilities and made this possible every week.

Sunday@six is a group for young people aged 13 years and up; it was born online in 2020 as a response to the pandemic lockdown restrictions. Originally an on-line group, meetings went face to face as soon as possible and have continued, usually in the church, every Sunday at 6pm. In 2022, the Sunday@six group was expanded to include young people from school year 6. An average Sunday@six evening will include a Bible study and prayer time, some kind of activity including games and drama, and lots and lots of chatting! Regular Q&A sessions are very popular and the young people are always impressively open, honest and thoughtful. Sunday@six has encouraged our young people to get involved with church life beyond the youth work. Currently the majority of our regular attendees also serve in some way on a Sunday morning. They do this with maturity, commitment and fun; they are a huge blessing to our church family within the areas that they serve. Midweek activities for 7-13 year olds which ran prior to the pandemic have yet to restart. With the recruitment of a part-time youth worker, the church has continued to host outreach events for young people – including a light party.

It is hard to estimate the size of the regular worshipping congregation when some are still watching at home, but the electoral roll of the church stands at 131 adults and we have around 35 children.

We currently have five homegroups with a total of about 50 members, all of whom have met throughout the last year. Groups meet either in person or a hybrid format. Whether meeting online or in person, homegroups provide a safe place where church members can get together and chat, pray and study the Bible together. They provide a great opportunity to get to know other Christians really well and to be able to share together our experiences as we study the Bible and talk about what it means to us. We generally study one Bible book or theme each term and during 2023 we studied the books of Psalms and Philippians, and followed a study guide called 'Love Your Church'.

Our annual, free, "family fun day" held on Easter Saturday, was held in 2023 for the first time since the pandemic. 170 adults and 191 children attended. During the year we have sought other opportunities to serve the local community. These have included building relationships with three local primary schools and hosting visits as part of their RE curriculum, supporting the Helping Hands food bank, and collecting items to support the work of Lewisham Donation Hub.

Cuppa & Cake was launched in 2021 and is an opportunity for people to come together and chat over a cuppa and homemade cakes. This is a new ministry, reaching out to the lonely and isolated. It retains many successful aspects of the former Horizon Group - the crucial difference being this drop- in café-style morning is for people of all ages.

The Parent and Toddler group meets weekly. Attendance is now averaging 84 children and 57 adults each week. People are very thankful for the care and attention they receive, the resources, the craft activity, the fruit and drinks and of course the songs and Bible story.

In winter 2022, St Mildred's set up a "warm space" to provide the local community with a place to come on Wednesdays between 11-3 to keep warm and interact with members of the church. This has been particularly important due to the cost of living crisis. This continues to be a popular ministry and is now referred to as "Warm Welcome Space".

During 2023 St Mildred's has continued to provide regular support to five charities both financially and in prayer. Locally we support The Nehemiah Project and Arab World Ministry of Pioneers. Recipients working overseas are: Open doors, Covenant Homes Kenya, and Tearfund.

Pastoral care and support are offered to anyone who requires it in the form of prayer, conversation, appropriate administration of the Christian sacraments (baptism and Holy Communion) with suitable preparation, Confirmation, weddings, visitation of the sick, and funerals. Prayer ministry, normally offered after every Sunday morning service, has resumed in person and is also still available by telephone.

Plans for a new Church Hall (the “Development Project”) were set back by refusal of planning permission by Lewisham Borough Council in November 2019. Permission was granted on appeal in August 2021. In the meantime, the condition of the old hall has deteriorated to the point where the hall was demolished in the summer of 2022. The Development group are continuing to finalise plans and seeking a faculty for its replacement.

Financial Review

Unrestricted Funds

Total receipts on unrestricted (general) funds during the year were £144,551. This is a little higher than the previous year and was helped by an increase in our income from the hiring of the church. The £144,551 is the income available for the general running of the church. The amount of sundry income from hire of the church and other sources totalled £12,317. The balance of £132,234 was all from the giving of the congregation and others during the year for which we are very grateful.

Total expenditure amounted to £170,052. This figure is substantially higher than the previous year which was £146,336, an increase of some 16%. Like many others in 2023 we were hit by a large increase in costs across the board but particularly with our energy and staff costs. Within the expenditure total is a charge for our charitable giving of £14,555 which is based on 10% of our income for the year.

Deducting the expenditure for the year from the income received results in a deficit for the year of £25,501. This is deducted from the reserves brought forward of £130,704 to give reserves on unrestricted funds carried forward at the 31st December 2023 of £105,203.

The deficit is of course concerning but our staff costs and energy costs are likely to be very much reduced in 2024 and accordingly any deficit should be much reduced and possibly eliminated.

At the 31st December 2023 we had a bank balance on our general account of £85,816.

Restricted Funds

The restricted funds are funds that are set aside for the Development Project which involves the building of a new church hall and ancillary buildings. Total receipts into the fund in the year amounted to £107,890. Expenditure directly incurred on the Development Project, principally architect's and consultant's fees, was £30,537 which is capitalised as shown in Note 4 of the accounts. We also recovered costs of £35,458 which is deducted from the capital costs going forward.

The only expenses charged against our income for the year are a provision for charitable giving of £10,789, fundraising costs of £11,823 and some depreciation and minor admin costs. These costs totalling £25,248 are deducted from the total income giving a net surplus for the year of £82,642.

The surplus on the restricted funds is added to reserves brought forward giving rise to total reserves set aside for the Development Project at the 31st December 2023 of £2,206,428.

The total provision included in the accounts for our giving from the Development Project amounts to £231,409. This provision represents funds set aside from which the PCC proposes, in due course, to make grants to other charities to fund primarily capital projects.

At the 31st December 2023 we had bank balances on our Development Project account (restricted funds) totalling £2,143,174.

Reserves Policy

Our policy with regard to our general funds is to maintain a balance sufficient to cover four months of day to day running costs which equates to around £48,000 together with sufficient funds to cover known impending costs relating to necessary repairs to our church buildings.

The reserves of the restricted funds are of course to cover the cost of our building project. This cost has been estimated at being in the region of £4.6m. We are very encouraged by the money raised to date and give thanks to God for his wonderful provision.

Structure Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. At St. Mildred's the membership of the PCC consists of the clergy, churchwardens, and 12 members elected by those members of the congregation who are on the electoral roll of the church. All eligible members of the congregation are encouraged to register on the Electoral Roll. Membership of the roll currently stands at 131.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC and their responsibilities as legal trustees. All PCC members, as charity trustees, have had regard to the Charity Commission's public benefit guidance, where relevant, in exercising their powers and duties.

The Standing Committee is a sub-set of the PCC appointed by the PCC and consisting of 8 members including the Clergy, Churchwardens, Secretary, and Treasurer. It has powers to transact the PCC's business between meetings. The standing committee met online 6 times during the year.

The full PCC met in person 10 times during the year with an average level of attendance of 78%. Subgroups meet to discuss mission support and the Development Project and report back to the PCC with recommendations.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. Contact details for any safeguarding issues can be found on the Church web site.

Legal and Administrative Information

St Mildred's Lee is located in St Mildred's Road, London, SE12 0RA. It is part of the Diocese of Southward within the Church of England. The correspondence address is 1A Helder Grove, London, SE12 0RB. It is registered with the charity commission, Charity number 1128995.

Members of the PCC who served during 2023 and up to the date of the signing of these accounts were as follows:

Clergy

Vicar: Rev. Tom Lake (Chair)

Associate Vicar: Rev Daphne Clifton

Church Wardens

Mr Trevor Gill

Dr Shimona Gayle

Deanery Synod

Mr David Nicholls

Mr Chris Coutts

Mr Robert Sutton

Mr Trevor Gill

Elected members

Mrs Pauline Leslie

Mr Andrew Beck

Mrs Stella Gill

Ms Louise Wayman

Ms Serena Atkins-Bibow

Ms Edna Petzen

Dr Katie Doores

Mrs Margaret Brooks

Mrs Susanne Holmes (until May 2023)

Mr Chinedu Iferiora (until March 2023)

Ms Denise Estcourt (until May 2023)

Mr Matthew Shimwell

Mrs Hannah Cook (from May 2023)

Mr Marcus King (from May 2023)

Mr Paul Nicolson (from May 2023)

Hon. Treasurer

Mr Paul Nicolson (Co-opted until May 2023 then became elected member)

Secretary to PCC

Dr Katie Doores

On behalf of the Parochial Church Council

A handwritten signature in black ink, appearing to read 'Tom Lake', with a long, sweeping horizontal stroke above the first name.

Rev. Tom Lake (Chair)

Date: 30th April 2024

INDEPENDENT EXAMINER'S REPORT TO THE PCC OF ST MILDRED'S CHURCH, LEE, LONDON, FOR THE YEAR ENDED 31st DECEMBER 2023

I report on the accounts for the year ended 31st December 2023, which are set out on pages 7 to 16

Respective responsibilities of Trustees and Independent Examiner

As trustees of the charity, the members of the Parochial Church Council are responsible for the preparation of the accounts. The members consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (The 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts and my report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention which give me reasonable cause to believe that in, any material respect, the members have not met the requirements:

- to keep accounting in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounts records and to comply with the accounting requirements of the 2011 Act.

I have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Chinedu Ifediora
51 Barnfield Road
Orpington, Kent BR5 3LS

Date 7th April 2024

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

		Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
	Note			2023 £	2022 £
INCOME					
Voluntary Income	2(a)	132,234	73,203	205,436	259,986
Income from church activities	2(b)	12,278	1,367	13,645	9248
Income from investments	2(d)	39	33,320	33,359	8,347
TOTAL INCOME		<u>144,551</u>	<u>107,890</u>	<u>252,441</u>	<u>277,581</u>
EXPENDITURE					
Charitable giving	3(a)	14,555	10,789	25,344	28,356
Church activities	3(b)	152,723	14,171	166,895	134,874
Church management	3(c)	2,773	288	3,061	4,015
TOTAL EXPENDITURE		<u>170,052</u>	<u>25,248</u>	<u>195,300</u>	<u>167,245</u>
NET (EXPENDITURE) / INCOME		(25,501)	82,642	57,141	110,336
TOTAL FUNDS BROUGHT FORWARD		130,704	2,123,786	2,254,490	2,144,154
TOTAL FUNDS CARRIED FORWARD		<u>105,203</u>	<u>2,206,428</u>	<u>2,311,631</u>	<u>2,254,490</u>

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S, LEE
BALANCE SHEET AT 31ST DECEMBER 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible Fixed Assets	4	301,528	313,897
CURRENT ASSETS			
Debtors	5	34,903	48,553
Cash at bank and in hand	6	<u>2,228,990</u>	<u>2,130,388</u>
		2,263,893	2,178,941
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR:			
Creditors	7	253,790	238,348
NET CURRENT ASSETS		2,010,103	1,940,593
NET ASSETS		<u><u>2,311,631</u></u>	<u><u>2,254,490</u></u>

Represented by

FUNDS

Unrestricted Funds	8	105,203	130,704
Restricted Funds	8	2,206,428	2,123,786
		<u><u>2,311,631</u></u>	<u><u>2,254,490</u></u>

Approved by the Parochial church council on 30th April 2024 and signed by:



The Revd Thomas Lake (chair)

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S, LEE
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
Net cash from operating activities	93,681	129,993
Cash flows from investing activities		
Fixed asset disposals/(additions) for use by the PCC	4,920.	(100,691)
Changes in cash and bank balances in the reporting period	<u>98,602</u>	<u>29,302</u>
Cash and bank balances at 1st January 2023	<u>2,130,388</u>	<u>2,101,086</u>
Cash and bank balances at 31st December 2023	<u><u>2,228,990</u></u>	<u><u>2,130,388</u></u>
 Reconciliation of net income/(expenditure)		
Net surplus for the year	57,141	110,336
Adjustments for:		
Depreciation charges	7,448	9,309
Decrease/(increase) in debtors	13,650	(3,114)
Increase in creditors	15,442	13,462
	<u><u>93,681</u></u>	<u><u>129,993</u></u>
 Analysis of cash and bank balances		
Bank balances	<u><u>2,228,990</u></u>	<u><u>2,130,388</u></u>

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDREDS'S LEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Note 1

Basis of Preparation and accounting policies

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice,

The financial statements have been prepared under the historical cost convention.

Funds:

General funds represent the funds of the Parochial Church Council ('PCC') that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC.

Restricted funds are funds earmarked by the PCC for a particular purpose.

The Restricted fund shown in the accounts is for buildings development including a new church hall.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Income

Voluntary income and capital sources

- i Collections are recognised when received by or on behalf of the PCC.
- ii Planned giving receivable under Gift Aid is recognised only when received.
- iii Income tax recoverable on Gift Aid donations is recognised when the related income is recognised.
- iv Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its receipt by the PCC is reasonably certain.

Income from investments

- i Interest entitlements are accounted for as they fall due.
- ii Tax recoverable on such income is recognised in the same accounting period.

Note 1 (Continued)

Resources Used:

Grants

Grants and donations are accounted for when paid or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the church

The diocesan parish share is accounted for when paid. Any parish share unpaid at the year end is provided for in these accounts as an operational (though not a legal) liability and included in creditors in the Balance Sheet.

Assets

Fixed Assets:

Consecrated property and movable church furnishings

Consecrated and benefited property of any kind is excluded from the accounts by s.96 (2) (a) of the Charities Act 1993.

- i Moveable church furnishings held by the Vicar and the Church Wardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church inventory which is available for inspection.
- ii For inalienable property acquired prior to 1 January 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts.
- iii Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a reducing balance basis.

All expenditure incurred in the year on consecrated or beneficial buildings, or on the repair of movable church furnishings is written off of in the income statements

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a reducing balance basis at 20% a year.

Development Project

The church is currently involved in a building project that will involve a new church hall. Expenditure on this project incurred since the 1st January 2015 is capitalised and shown in the accounts under fixed assets. No depreciation is charged on these costs.

Current Assets

Amounts owing to the PCC at the year end in respect of fees, rents or other income are recognised at fair value and included in debtors less provision for impairment for amounts that may prove uncollectible.

Current Liabilities

The PCC tithes 10% of income each year. Tithes not paid at the 31st December each year are included in Current Liabilities.

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Note

2 INCOMING RESOURCES	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
	£	£	2023 £	2022 £
2(a) Voluntary Income				
Planned Giving:				
Tax efficient	96,113	54,667	150,779	187,483
Tax recovery	23,963	10,940	34,903	46,989
Other Tax efficient	314	659	973	659
Other	3,762	5,445	9,207	15,340
Collections	7,057	-	7,057	7,906
Sundry donations	1,025	1,492	2,517	1,609
	<u>132,234</u>	<u>73,203</u>	<u>205,436</u>	<u>259,986</u>
Legacies	-	-	-	-
	<u>132,234</u>	<u>73,203</u>	<u>205,436</u>	<u>259,986</u>
2(b) Income from church activities				
Use of church	11,601	-	11,601	6,880
Other fundraising activities	-	1,367	1,367	2,054
PCC Fees	677	-	677	314
	<u>12,278</u>	<u>1,367</u>	<u>13,645</u>	<u>9,248</u>
2(d) Income from investments:				
Bank Interest	39	33,320	33,359	8,347
TOTAL INCOMING RESOURCES	<u>144,551</u>	<u>107,890</u>	<u>252,441</u>	<u>277,581</u>

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Note

3 EXPENDITURE			Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
	Note		£	£	2023	2022
					£	£
3(a) Charitable Giving						
Tithe - General Fund	9		14,555	-	14,555	14,990
Tithe - Development Fund	9		-	10,789	10,789	13,366
			<u>14,555</u>	<u>10,789</u>	<u>25,344</u>	<u>28,356</u>
3(b) Church activities:						
Diocesan Assessment			75,480	-	75,480	74,000
Working and other expenses			859	-	859	989
Conferences and training			2,737	-	2,737	1,399
Resources			475	-	475	782
Publicity and Outreach			837	-	837	1,148
Staff costs			26,987	-	26,987	17,152
Church running costs	10		22,300	-	22,300	11,214
Church maintenance	11		6,264	-	6,264	8,892
Upkeep of churchyard			350	-	350	330
Cleaning			5,063	-	5,063	4,587
PA, Audio Visual and musicians			1,144	-	1,144	186
Copyright licence			1,155	-	1,155	968
Upkeep of services			459	-	459	1,087
Education and young people			1,095	-	1,095	607
Newsletter			773	-	773	1,119
Catering and social events			1,645	-	1,645	1,105
Fundraising costs			-	11,823	11,823	-
Depreciation			5,100	2,348	7,448	9,309
			<u>152,723</u>	<u>14,171</u>	<u>166,895</u>	<u>134,874</u>
3(c) Church management						
Printing, postage and office supplies			589	208	797	1,341
Telephone & Internet			557	-	557	451
Church Suite software			462	-	462	-
Sundry			160	-	160	224
Card machine			-	-	-	455
Job Advertising			-	-	-	595
Bank and card charges			233	80	313	221
Other fees & subscriptions			772	-	772	728
			<u>2,773</u>	<u>288</u>	<u>3,061</u>	<u>4,015</u>
TOTAL EXPENDITURE			<u>170,052</u>	<u>25,248</u>	<u>195,300</u>	<u>167,245</u>

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S, LEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Notes

4 Fixed Assets for use by the PCC

	Equipment	Buses and Toilets	Development Project	Total
	£	£	£	£
Cost b/f - at 1st January 2023	73,981	25,057	276,661	375,699
Additions	-		30,537	30,537
Costs refunded	-	-	(35,458)	(35,458)
	<u>73,981</u>	<u>25,057</u>	<u>271,740</u>	<u>370,778</u>
Depreciation b/f - at 1st January 2023	48,484	13,318	-	61,802
Charge for the year	5,100	2,348	-	7,448
	<u>53,584</u>	<u>15,666</u>	<u>-</u>	<u>69,250</u>
Net Book Value - at 31st December 2023	<u>20,397</u>	<u>9,391</u>	<u>271,740</u>	<u>301,528</u>

	2023	2022
5 Debtors		
Income tax Recoverable	23,963	25,081
Income tax Recoverable - Dev Fund.	10,940	21,908
Other	-	1,564
	<u>34,903</u>	<u>48,553</u>
6 Cash at bank and in hand		
General account	85,816	99,203
Development Account	<u>2,143,174</u>	<u>2,031,185</u>
	<u>2,228,990</u>	<u>2,130,388</u>
7 Creditors		
Provision for tithe - General Fund	14,455	15,264
Provision for tithe - Development	231,409	220,620
Other creditors	<u>7,926</u>	<u>2,464</u>
	<u>253,790</u>	<u>238,348</u>
8 Accumulated Fund - Unrestricted		
Balance at beginning of year	130,704	133,125
(Deficit) for the year	<u>(25,501)</u>	<u>(2,421)</u>
Balance carried forward	<u>105,203</u>	<u>130,704</u>
Accumulated Fund - Restricted		
Balance at beginning of year	2,123,786	2,011,029
Surplus for the year	<u>82,642</u>	<u>112,757</u>
Balance carried forward	<u>2,206,428</u>	<u>2,123,786</u>
Total Funds carried forward	<u>2,311,631</u>	<u>2,254,490</u>

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

Note	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
	£	£	2023 £	2022 £
9 Charitable Giving				
Paid in the year				
Open Doors (UK)	2,879	-	2,879	3,000
Covenant Home Trust	2,878	-	2,878	3,000
Tearfund	2,878	-	2,878	3,000
Arab World Ministries	2,878	-	2,878	3,000
The Nehemiah Project	2,879	-	2,879	3,000
Trussell Trust	436	-	436	-
AFRIL	436	-	436	-
The Mizzen Foundation	100	-	100	-
XLP	-	-	-	598
	15,364	-	15,364	15,598
Add provision C/fwd	14,455	231,409	245,864	235,884
	29,819	231,409	261,228	251,482
Less provision B/fwd	15,264	220,620	235,884	223,126
Charge for the year	14,555	10,789	25,344	28,356
10 Church running costs				
Gas	7,628	-	7,628	3,330
Electricity	6,499	-	6,499	1,350
Heating contribution from Diocese	-	-	-	(1,400)
Insurance	7,402	-	7,402	7,269
Water rates	213	-	213	152
Pest control	558	-	558	513
	22,300	-	22,300	11,214
11 Church maintenance				
General repairs & renewals	794	-	794	983
Roofing & Guttering	597	-	597	1,157
Fire safety	340	-	340	606
Temporary repair to vestry arch	1,656	-	1,656	-
Electrical repairs	1,861	-	1,861	1,087
Boiler maintenance	380	-	380	-
Plumbing repairs	636	-	636	-
Refit buses	-	-	-	4,410
Install bollards	-	-	-	649
	6,264	-	6,264	8,892

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

12 Staff Costs

Staff costs relate to our administrator and youth worker who receive in addition to their salary, a contribution to their pension scheme amounting to 5% of salary.

13 Bankers

Our primary bankers are HSBC. We also have a subsidiary account with Nationwide.

14 Restricted Funds

Restricted Funds as at 31 December 2023

Details	Balance as at 01-Jan-23	Income	Expenses	Balance as at 31-Dec-23
Development Fund	2,123,786	107,890	25,248	2,206,428
TOTAL	2,123,786	107,890	25,248	2,206,428

Accounts

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE

Registered Charity No. 1128995

**ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE

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THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE TRUSTEES REPORT FOR THE YEAR ENDED 31st DECEMBER 2022

Aims and Purposes

St Mildred's is a parish in the Church of England within the Diocese of Southwark. Its main purpose is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility, as stated in the Parochial Church Councils (Powers) Measure 1956, of 'co-operation with the vicar in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'. Our mission is "To know Jesus and make him known".

Objectives and Activities

The aim of knowing Jesus and making him known is pursued through worship, teaching and provision of services to the whole community. The church runs a range of groups for parents/carers and toddlers, young people and older people. Church members meet fortnightly in home-based groups for Bible study and prayer. As well as its own youth activities, the church for many years hosted Uniformed Organisation (Scouts, Guides etc.). These groups previously relied on a church hall built in the 1960s. During 2019 these problems became so severe that the building had to be put out of use, sadly causing the uniformed organisations to have to seek premises elsewhere. During 2021 Guides, Brownies and Rainbows activities have resumed regularly in the main church building. In 2022, the church hall became increasingly unsafe and was taken down over the summer. A significant objective at present is raising money and planning the building of replacement facilities that will enable us to better serve our community. Planning permission for a new hall was refused by Lewisham Council in November 2019 but granted on appeal in August 2021.

During 2020 many of our normal activities were limited by Covid-19 but over 2022 most have returned to a more normal pattern. We have continued to seek ways to serve the local community, some of which are described below. Church services have largely returned to a normal. Some home groups have started to meet in person again, while most have remained on Zoom.

The vast majority of effort required to run the activities of the church is provided by volunteers, with the only salaried staff being the Vicar (paid via the Diocese), church administrator and a part-time youth worker (appointed in 2022).

In pursuit of its mission, the church has a policy of giving away 10% of its income to other charitable bodies. The criteria for the selection of grant recipients are as follows. The grants should support a mixture of individuals and organisations engaging in mission locally, nationally and globally. The mission should be in line with the Evangelical Alliance Basis of Faith. There should be facility for the church to engage with any potential mission partner throughout the year and in multiple ways i.e. prayer, involvement in services and/or midweek activities, practical and financial support. We limit the number of mission partners to ensure effective engagement with all partners.

Achievements and Performance

Services are held at 10am every Sunday, normally with a rotating pattern of Morning Prayer, Holy Communion and all-age worship. While services continue to be streamed via YouTube for those who prefer to be cautious, the size of the congregation meeting in person has continued to increase through the year as the effects of the pandemic reduced.

Except during the monthly all-age service, children leave part way through the service for “Kool Kidz” where accessible and age-appropriate Bible teaching is provided for children aged 4-13 in three groups. On closure of the church hall in 2019, temporary accommodation for Kool Kidz was provided by a pair of converted double decker buses in the church car park. Thanks are due to a dedicated group of helpers and teachers who have set up the facilities and made this possible every week.

Sunday@six is a group for young people aged 13 years and up; it was born online in 2020 as a response to the pandemic lockdown restrictions. Originally an on-line group, meetings went face to face as soon as possible and have continued, usually in the church, every Sunday at 6pm. In 2022, the Sunday@six group was expanded to include young people from school year 6. An average Sunday@six evening will include a Bible study and prayer time, some kind of activity including games and drama, and lots and lots of chatting! Regular Q&A sessions are very popular and the young people are always impressively open, honest and thoughtful. Many Sunday evenings involve cooking something - bolognese, brownies and pizza are regulars. The young people also cooked the leaders a roast dinner at Christmas which was excellent and much appreciated! Sunday@six has encouraged our young people to get involved with church life beyond the youth work. Currently the majority of our regular attendees also serve in some way on a Sunday morning. They do this with maturity, commitment and fun; they are a huge blessing to our church family within the areas that they serve.

Midweek activities for 7-13 year olds which ran prior to the pandemic have yet to restart. With the recruitment of a part-time youth worker, the church have hosted two outreach events for young people – a light party and a Christmas party.

It is hard to estimate the size of the regular worshipping congregation when some are still watching at home, but the electoral roll of the church stands at 131 adults and we have around 35 children.

We currently have five homegroups with a total of about 50 members, all of whom have met throughout the last year. Groups meet either in person, online or a hybrid format. Whether meeting online or in person, homegroups provide a safe place where church members can get together and chat, pray and study the Bible together. They provide a great opportunity to get to know other Christians really well and to be able to share together our experiences as we study the Bible and talk about what it means to us. We generally study one Bible book or theme each term and during 2022 we studied the books of Genesis and Revelation.

Our annual, free, “family fun day” held on Easter Saturday, which normally attracts nearly 200 adults and 300 children has not taken place since lockdown. During the year we have sought other opportunities to serve the local community. These have included building relationships with three local primary schools and hosting visits as part of their RE curriculum, supporting the Helping Hands food bank, and collecting items to support the work of Lewisham Donation Hub.

Cuppa & Cake was launched in 2021 and is an opportunity for people to come together and chat over a cuppa and homemade cakes. This is a new ministry, reaching out to the lonely and isolated. It retains many successful aspects of the former Horizon Group - the crucial difference being this drop-in café-style morning is for people of all ages.

The Parent and Toddler group meets weekly. Attendance is now averaging 84 children and 57 adults each week. People are very thankful for the care and attention they receive, the resources, the craft activity, the fruit and drinks and of course the songs and Bible story.

In winter 2022, St Mildred's set up a “warm space” to provide the local community with a place to come on Wednesdays between 11-3 to keep warm and interact with members of the church. This has been particularly important due to the cost of living crisis.

During 2022 St Mildred's has continued to provide regular support to five charities both financially and in prayer. Locally we support The Nehemiah Project and Arab World Ministry of Pioneers. Recipients working overseas are: Open doors, Covenant Homes Kenya, and Tearfund.

Pastoral care and support is offered to anyone who requires it in the form of prayer, conversation, appropriate administration of the Christian sacraments (baptism and Holy Communion) with suitable preparation, Confirmation, weddings, visitation of the sick, and funerals. Prayer ministry, normally offered after every Sunday morning service, has resumed in person and is also still available by telephone.

Plans for a new Church hall (the "Development Project") were set back by refusal of planning permission by Lewisham Borough Council in November 2019. Permission was granted on appeal in August 2021. In the meantime the condition of the old hall has deteriorated to the point where the hall was demolished in the summer of 2022. The Development group are continuing to finalise plans and seeking a faculty for its replacement.

Financial Review

Unrestricted Funds

Total receipts on unrestricted (general) funds during the year were £143,915. This is around 6% lower than the previous year. During the year we encouraged giving into our Development Project which no doubt had some effect on our general giving. The £143,915 is the income available for the general running of the church. Apart from a small amount of sundry income (£7,297) all of this income came from the giving of the congregation and others to the church during the year for which we are very grateful.

Total expenditure amounted to £146,336. Within the expenditure total is a charge for our charitable giving of £14,990 which is based on 10% of our income for the year plus some small other gifts.

Deducting the expenditure for the year from the income received results in a deficit for the year of £2,421. This is deducted from the reserves brought forward of £133,125 to give reserves on unrestricted funds carried forward at the 31st December 2022 of £130,704.

Equipment costing £18,586 was purchased and capitalised during the year as shown in Note 4 to the accounts. This cost relates to a new audio visual system for the church.

At the 31st December 2022 we had a bank balance on our general account of £99,203.

Restricted Funds

Our restricted funds are funds that are set aside for the Development Project which involves the building of a new church hall and ancillary buildings. Total receipts into the fund in the year amounted to £133,667. This is substantially increased from last year (£86,138) because of a Gift Day held during the year. Expenditure directly incurred on the Development Project, principally architect's and consultant's fees, was £82,106 which has been capitalised as shown in Note 4 of the accounts.

The only expenses charged against our income for the year are a provision for charitable giving of £13,367 and depreciation and refurbishment of the buses amounting to £7,345 together with other expenses of £198. When these costs are deducted from the income there is a net surplus for the year of £112,757

The surplus on the restricted funds is added to reserves brought forward of £2,011,029 and this gives rise to total reserves set aside for the Development Project at the 31st December 2022 of £2,123,786.

The total provision included in the accounts for our giving from the Development Project amounts to £220,620. This provision represents funds set aside from which the PCC proposes, in due course, to make grants to other charities to fund primarily capital projects.

At the 31st December 2022 we had bank balances on our Development Project account (restricted funds) totalling £2,031,185.

Reserves Policy

Our policy with regard to our general funds is to maintain a balance sufficient to cover four months of day to day running costs which equates to around £40,000 together with sufficient funds to cover known impending costs relating to necessary repairs to our church buildings.

The reserves of the restricted funds are of course to cover the cost of our building project. This cost has been estimated at being in the region of £3.7m. We are very encouraged by the money raised to date and give thanks to God for his wonderful provision. We trust that He will provide all our needs as the project progresses.

Structure Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. At St. Mildred's the membership of the PCC consists of the clergy, churchwardens, and members elected by those members of the congregation who are on the electoral roll of the church. One additional member was co-opted as Treasurer. All eligible members of the congregation are encouraged to register on the Electoral Roll. Membership of the roll currently stands at 133.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC and their responsibilities as legal trustees. All PCC members, as charity trustees, have had regard to the Charity Commission's public benefit guidance, where relevant, in exercising their powers and duties.

The Standing Committee is a sub-set of the PCC appointed by the PCC and consisting of 8 members including the Clergy, Churchwardens, Secretary, and Treasurer. It has powers to transact the PCC's business between meetings. The standing committee met online six times during the year.

The full PCC met online 5 times and 4 times in person during the year with an average level of attendance of 85%. Subgroups meet to discuss mission support and the Development Project and report back to the PCC with recommendations.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. Contact details for any safeguarding issues can be found on the Church web site.

Legal and Administrative Information

St Mildred's Lee is located in St Mildred's Road, London, SE12 0RA. It is part of the Diocese of Southward within the Church of England. The correspondence address is 1A Helder Grove, London, SE12 0RB. It is registered with the charity commission, Charity number 1128995.

Members of the PCC who served during 2022 and up to the date of the signing of these accounts were as follows:

Clergy

Vicar Rev. Tom Lake (Chair)
Associate Vicar. Rev Daphne Clifton

Church Warden

Mr Matthew Shimwell (to May 2022)
Mr Ian Christie (to May 2022)
Mr Trevor Gill (from May 2022)
Dr Shimona Gayle (from May 2022)

Deanery Synod

Mr David Nicholls
Mr Chris Coutts
Mr Trevor Gill

Elected members

Mrs Pauline Leslie
Mr Andrew Beck
Mrs Stella Gill
Ms Louise Wayman
Ms Serena Atkins-Bibow
Dr Katie Doores
Mrs Margaret Brooks
Mrs Susanne Holmes
Mr Chinedu Iferiora (resigned 5th March 2023)
Dr Shimon Gayle (until May 2022)
Mr Jan Wiszniewski (until May 2022)
Ms Denise Estcourt (from May 2022)
Mr Matthew Shimwell (from May 2022)

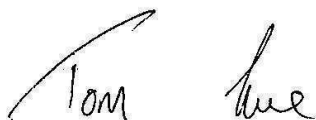
Hon. Treasurer

Mr Paul Nicolson (Co-opted)

Secretary to PCC

Mr Trevor Gill (to May 2022)
Dr Katie Doores (from May 2022)

On behalf of the Parochial Church Council



Rev. Tom Lake (Chair)

Date: 3rd May 2023

INDEPENDENT EXAMINER'S REPORT TO THE PCC OF ST MILDRED'S CHURCH, LEE, LONDON, FOR THE YEAR ENDED 31st DECEMBER 2022

I report on the accounts for the year ended 31st December 2022, which are set out on pages 7 to 16

Respective responsibilities of Trustees and Independent Examiner

As trustees of the charity, the members of the Parochial Church Council are responsible for the preparation of the accounts. The members consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (The 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts and my report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention which give me reasonable cause to believe that in, any material respect, the members have not met the requirements:

- to keep accounting in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounts records and to comply with the accounting requirements of the 2011 Act.

I have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Chinedu Ifediora
51 Barnfield Road
Orpington, Kent BR5 3LS

Date 28th April 2023

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

		Unrestricted Funds £	Designated Funds £	TOTAL FUNDS	
	Note			2022 £	2021 £
INCOME					
Voluntary Income	2(a)	136,618	123,368	259,986	229,297
Income from church activities	2(b)	7,194	2,054	9,248	7,684
Income from investments	2(d)	103	8,244	8,347	7,875
TOTAL INCOME		<u>143,915</u>	<u>133,667</u>	<u>277,582</u>	<u>244,856</u>
EXPENDITURE					
Charitable giving	3(a)	14,990	13,367	28,356	24,908
Church activities	3(b)	127,530	7,345	134,875	146,995
Church management	3(c)	3,817	198	4,015	3,233
TOTAL EXPENDITURE		<u>146,336</u>	<u>20,910</u>	<u>167,245</u>	<u>175,136</u>
NET (EXPENDITURE) / INCOME		(2,421)	112,757	110,336	69,720
TOTAL FUNDS BROUGHT FORWARD		133,125	2,011,029	2,144,154	2,074,434
TOTAL FUNDS CARRIED FORWARD		<u>130,704</u>	<u>2,123,786</u>	<u>2,254,490</u>	<u>2,144,154</u>

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S, LEE
BALANCE SHEET AT 31ST DECEMBER 2022

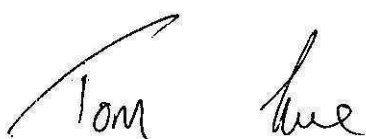
	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible Fixed Assets	4	313,896	222,514
CURRENT ASSETS			
Debtors	5	48,553	45,439
Cash at bank and in hand	6	<u>2,130,388</u>	<u>2,101,086</u>
		2,178,941	2,146,525
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR:			
Creditors	7	238,347	224,885
NET CURRENT ASSETS		1,940,594	1,921,640
NET ASSETS		<u><u>2,254,490</u></u>	<u><u>2,144,154</u></u>

Represented by

FUNDS

Unrestricted Funds	8	130,704	133,125
Restricted Funds	8	2,123,786	2,011,029
		<u><u>2,254,490</u></u>	<u><u>2,144,154</u></u>

Approved by the Parochial church council on 2nd May 2023 and signed by:



The Revd Thomas Lake (chair)

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S, LEE
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
Net cash from operating activities	129,993	77,211
Cash flows from investing activities		
Fixed asset additions for use by the PCC	(100,691)	(12,180)
Changes in cash and bank balances in the reporting period	<u>29,302</u>	<u>65,031</u>
Cash and bank balances at 1st January 2022	<u>2,101,086</u>	<u>2,036,055</u>
Cash and bank balances at 31st December 2022	<u><u>2,130,388</u></u>	<u><u>2,101,086</u></u>
 Reconciliation of net income/(expenditure)		
Net surplus for the year	110,336	69,720
Adjustments for:		
Depreciation charges	9,309	6,990
Increase/(decrease) in debtors	(3,114)	(6,989)
Increase/(decrease) in creditors	13,462	7,490
	<u><u>129,993</u></u>	<u><u>77,211</u></u>
 Analysis of cash and bank balances		
Bank balances	<u><u>2,130,388</u></u>	<u><u>2,101,086</u></u>

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDREDS'S LEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Note 1

Basis of Preparation and accounting policies

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention.

Funds:

General funds represent the funds of the Parochial Church Council ('PCC') that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC.

Designated funds are funds earmarked by the PCC for a particular purpose.

The Designated fund shown in the accounts is for buildings development including a new church hall.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Income

Voluntary income and capital sources

- i Collections are recognised when received by or on behalf of the PCC.
- ii Planned giving receivable under Gift Aid is recognised only when received.
- iii Income tax recoverable on Gift Aid donations is recognised when the related income is recognised.
- iv Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its receipt by the PCC is reasonably certain.
- v Sales of books and magazines from the church bookstall are accounted for gross.

Income from investments

- i Interest entitlements are accounted for as they fall due.
- ii Tax recoverable on such income is recognised in the same accounting period.

Note 1 (Continued)

Resources Used:

Grants

Grants and donations are accounted for when paid or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the church

The diocesan parish share is accounted for when paid. Any parish share unpaid at the year end is provided for in these accounts as an operational (though not a legal) liability and included in creditors in the Balance Sheet.

Assets

Fixed Assets:

Consecrated property and movable church furnishings

Consecrated and benefited property of any kind is excluded from the accounts by s.96 (2) (a) of the Charities Act 1993.

Moveable church furnishings held by the Vicar and the Church Wardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church inventory which is available for inspection.

For inalienable property acquired prior to 1 January 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts.

Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a reducing balance basis.

All expenditure incurred in the year on consecrated or beneficial buildings, or on the repair of movable church furnishings is written off of in the income statements

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a reducing balance basis at 20% a year.

Development Project

The church is currently involved in a building project that will involve a new church hall. Expenditure on this project incurred since the 1st January 2015 is capitalised and shown in the accounts under fixed assets. No depreciation is charged on these costs.

Buses

In 2020 it was decided that the church hall was no longer safe to use. Accordingly two double decker buses were acquired to provide alternative accommodation. The cost of the buses together with other ancillary costs have been capitalised. Depreciation is charged on these costs on a reducing balance basis at 20% a year.

Current Assets

Amounts owing to the PCC at the year end in respect of fees, rents or other income are recognised at fair value and included in debtors less provision for impairment for amounts that may prove uncollectible.

Current Liabilities

The PCC tithes 10% of income each year. Tithes not paid at the 31st December each year are included in Current Liabilities.

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Note

2 INCOMING RESOURCES	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2022 £	2021 £
2(a) Voluntary Income				
Planned Giving:				
Tax efficient	100,052	87,431	187,483	143,625
Tax recovery	25,081	21,908	46,989	36,131
Other Tax efficient	250	409	659	765
Other	3,186	12,154	15,340	8,890
Collections	7,906	-	7,906	4,454
Sundry donations	143	1,466	1,609	35,432
	<u>136,618</u>	<u>123,368</u>	<u>259,986</u>	<u>229,297</u>
Legacies	-	-	-	-
	<u>136,618</u>	<u>123,368</u>	<u>259,986</u>	<u>229,297</u>
2(b) Income from church activities				
Use of church	6,880	-	6,880	6,090
Other fundraising activities	-	2,054	2,054	993
PCC Fees	314	-	314	601
	<u>7,194</u>	<u>2,054</u>	<u>9,248</u>	<u>7,684</u>
2(d) Income from investments:				
Bank Interest	103	8,244	8,347	7,875
TOTAL INCOMING RESOURCES	<u>143,915</u>	<u>133,667</u>	<u>277,582</u>	<u>244,856</u>

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Note					
3 EXPENDITURE		Unrestricted	Designated	TOTAL FUNDS	
	note	Funds	Funds	2022	2021
		£	£	£	£
3(a) Charitable Giving					
Tithe - General Fund	9	14,990	-	14,990	16,294
Tithe - Development Fund	9	-	13,367	13,367	8,614
		<u>14,990</u>	<u>13,367</u>	<u>28,356</u>	<u>24,908</u>
3(b) Church activities:					
Diocesan Assessment		74,000	-	74,000	71,000
Working and other expenses		989	-	989	1,702
Conferences and training		1,399	-	1,399	1,469
Resources		782	-	782	732
Publicity and Outreach		1,148	-	1,148	1,587
Staff costs		17,152	-	17,152	12,096
Church running costs	10	11,214	-	11,214	12,009
Repairs and maintenance	11	4,482	4,410	8,892	28,938
Upkeep of churchyard		330	-	330	300
Cleaning		4,587	-	4,587	4,194
PA, Audio Visual and musicians		186	-	186	1,231
Copyright licence		968	-	968	959
Upkeep of services		1,087	-	1,087	1,211
Education and young people		607	-	607	599
Newsletter		1,119	-	1,119	1,316
Catering and social events		1,105	-	1,105	662
Depreciation		6,374	2,935	9,309	6,990
		<u>127,530</u>	<u>7,345</u>	<u>134,875</u>	<u>146,995</u>
3(c) Church management					
Postage, printing and office supplies		1,212	129	1,341	982
Telephone & Internet		451	-	451	801
Other fees & subscriptions		728	-	728	1,450
Sundry		224	-	224	-
Job advertising		595	-	595	-
Card machine		455	-	455	-
Bank and other charges		152	69	221	-
		<u>3,817</u>	<u>198</u>	<u>4,015</u>	<u>3,233</u>
TOTAL EXPENDITURE		<u><u>146,336</u></u>	<u><u>20,910</u></u>	<u><u>167,245</u></u>	<u><u>175,136</u></u>

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S, LEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Notes

4 Fixed Assets for use by the PCC

	Equipment	Buses and Toilets	Development Project	Total
	£	£	£	£
Cost b/f - at 1st January 2021	55,395	25,057	194,555	275,007
Additions	18,586	-	82,106	100,691
	<u>73,981</u>	<u>25,057</u>	<u>276,661</u>	<u>375,698</u>
Depreciation b/f - at 1st January 2021	42,110	10,383	-	52,493
Charge for the year	6,374	2,935	-	9,309
	<u>48,484</u>	<u>13,318</u>	<u>-</u>	<u>61,802</u>
Net Book Value - at 31st December 2022	<u>25,497</u>	<u>11,739</u>	<u>276,661</u>	<u>313,896</u>

	2022	2021
5 Debtors		
Income tax Recoverable	25,081	28,674
Income tax Recoverable - Dev Fund.	21,908	7,457
Deposit on AV System	-	9,293
Other	1,564	15
	<u>48,553</u>	<u>45,439</u>
6 Cash at bank and in hand		
General account	99,203	102,358
Development Account	2,031,185	1,998,728
	<u>2,130,388</u>	<u>2,101,086</u>
7 Creditors		
Provision for tithe - General Fund	15,264	15,872
Provision for tithe - Development	220,620	207,254
Other creditors	2,463	1,759
	<u>238,347</u>	<u>224,885</u>
8 Accumulated Fund - Unrestricted		
Balance at beginning of year	133,125	137,260
Surplus/(Deficit) for the year	(2,421)	(4,135)
Balance carried forward	<u>130,704</u>	<u>133,125</u>
Accumulated Fund - Restricted		
Balance at beginning of year	2,011,029	1,937,174
Surplus for the year	112,757	73,855
Balance carried forward	<u>2,123,786</u>	<u>2,011,029</u>
Total Funds carried forward	<u>2,254,490</u>	<u>2,144,154</u>

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

Note	Unrestricted	Designated	TOTAL FUNDS	
	Funds	Funds	2022	2021
	£	£	£	£
9 Charitable Giving				
Paid in the year				
Open Doors (UK)	3,000	-	3,000	3,200
Covenant Home Trust	3,000	-	3,000	3,200
Tearfund	3,000	-	3,000	3,200
Arab World Ministries	3,000	-	3,000	3,200
The Nehemiah Project	3,000	-	3,000	3,200
XLP	598	-	598	
Coopers Lane School	-	-	-	1,020
Lewisham Donation Hub	-	-	-	500
	15,598	-	15,598	17,520
Add provision C/fwd	15,264	220,620	235,884	223,126
	30,862	220,620	251,482	240,646
Less provision B/fwd	15,872	207,254	223,126	215,738
Charge for the year	14,990	13,367	28,356	24,908
10 Church running costs				
Gas	3,330	-	3,330	2,755
Electricity	1,350	-	1,350	1,303
Heating contrbution from Diocese	(1,400)	-	(1,400)	-
Insurance	7,269	-	7,269	7,349
Water rates	152	-	152	94
Pest control	513	-	513	508
	11,214	-	11,214	12,009
11 Church maintenance				
General repairs & renewals	983	-	983	1,414
Roofing & Guttering	1,157	-	1,157	777
Fire safety	606	-	606	278
Appliance Testing	537	-	537	546
Electrical repairs	550	-	550	-
Install bollards	649	-	649	-
Refit buses	-	4,410	4,410	-
Churchyard Display Boards	-	-	-	459
Stonework Repairs	-	-	-	25,464
	4,482	4,410	8,892	28,938

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDREDS'S LEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

12 Staff Costs

Staff costs relate to our administrator and youth worker who receive in addition to their salary, a contribution to their pension scheme amounting to 5% of salary.

13 Bankers

Our primary bankers are HSBC. We also have a subsidiary account with Nationwide.

14 Designated Funds

DESIGNATED FUNDS as at 31 December 2022

Details	Balance as at 01-Jan-22	Income	Expenses	Balance as at 31-Dec-22
Development Fund	2,011,029	133,667	20,910	2,123,786
TOTAL	2,011,029	133,667	20,910	2,123,786

Accounts

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE

Registered Charity No. 1128995

**ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE
ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

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THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2021

Aims and Purposes

St Mildred's is a parish in the Church of England within the Diocese of Southwark. Its main purpose is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility, as stated in the Parochial Church Councils (Powers) Measure 1956, of 'co-operation with the vicar in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'. Our mission is "To know Jesus and make him known".

Objectives and Activities

The aim of knowing Jesus and making him known is pursued through worship, teaching and provision of services to the whole community. The church runs a range of groups for parents/carers and toddlers, young people and older people. Church members meet fortnightly in home-based groups for Bible study and prayer. As well as its own youth activities, the church for many years hosted Uniformed Organisation (Scouts, Guides etc.). These groups relied on a church hall built in the 1960s with severe structural problems. During 2019 these problems became so severe that the building had to be put out of use, sadly causing the uniformed organisations to have to seek premises elsewhere. During 2021 Guides, Brownies and Rainbows activities have resumed regularly in the main church building. A significant objective at present is raising money and planning the building of replacement facilities that will enable us to better serve our community. Planning permission for a new hall was refused by Lewisham Council in November 2019 but granted on appeal in August 2021.

During 2020 many of our normal activities were limited by Covid-19 but over 2021 most have returned to a more normal pattern. We have continued to seek ways to serve the local community, some of which are described below. Church services have largely returned to a normal. Some home groups have started to meet in person again, while most have remained on Zoom.

The vast majority of effort required to run the activities of the church is provided by volunteers, with the only salaried staff being the Vicar (paid via the Diocese) and church administrator.

In pursuit of its mission, the church has a policy of giving away 10% of its income to other charitable bodies. The criteria for the selection of grant recipients are as follows. The grants should support a mixture of individuals and organisations engaging in mission locally, nationally and globally. The mission should be in line with the Evangelical Alliance Basis of Faith. There should be facility for the church to engage with any potential mission partner throughout the year and in multiple ways i.e. prayer, involvement in services and/or midweek activities, practical and financial support. We limit the number of mission partners to ensure effective engagement with all partners.

Achievements and Performance

Services are held at 10am every Sunday, normally with a rotating pattern of Morning Prayer, Holy Communion and all-age worship. While services continue to be streamed via YouTube for those who prefer to be cautious, the size of the congregation meeting in person gradually increased through the year as the effects of the pandemic reduced. Holy Communion services, suspended since March 2020, resumed in November 2021.

Except during the monthly all-age service, children leave part way through the service for "Kool Kidz" where accessible and age-appropriate Bible teaching is provided for children aged 3-13 in three

groups. On closure of the church hall in 2019, temporary accommodation for Kool Kidz was provided by a pair of converted double decker buses in the church car park. Children's activities alongside the services resumed at Easter after a long break due to the pandemic, using Gazebo's in the car park rather than the buses to minimise Covid risk. During the winter, sidewalls were added to the Gazebos and heating was provided. Thanks are due to a dedicated group of helpers and teachers who have set up the facilities and made this possible every week.

Sunday@six is a group for young people aged 13 years and up; it was born online in 2020 as a response to the pandemic lockdown restrictions. Originally an on-line group, meetings went face to face as soon as possible and have continued, usually in the church, every Sunday at 6pm. An average Sunday@six evening will include a Bible study and prayer time, some kind of activity including games and drama, and lots and lots of chatting!. Regular Q&A sessions are very popular and the young people are always impressively open, honest and thoughtful. Many Sunday evenings involve cooking something - bolognese, brownies and pizza are regulars. The young people also cooked the leaders a roast dinner at Christmas which was excellent and much appreciated! Sunday@six has encouraged our young people to get involved with church life beyond the youth work. Currently the majority of our regular attendees also serve in some way on a Sunday morning. They do this with maturity, commitment and fun; they are a huge blessing to our church family within the areas that they serve.

Midweek activities for 7-13 year olds which ran prior to the pandemic have yet to restart.

It is hard to estimate the size of the regular worshipping congregation when some are still watching at home, but the electoral roll of the church stands at 133 adults and we have around 35 children.

We currently have five homegroups with a total of about 50 members, all of whom have met throughout the last year. With the pandemic still being with us, four of those groups have continued to meet virtually either by Zoom or by telephone. One of the groups has now restarted meeting again in person. Whether meeting online or in person, homegroups provide a safe place where church members can get together and chat, pray and study the Bible together. They provide a great opportunity to get to know other Christians really well and to be able to share together our experiences as we study the Bible and talk about what it means to us. We generally study one Bible book or theme each term and during 2021 we studied the books of Ephesians, Job and 1 Thessalonians.

Our annual, free, "family fun day" held on Easter Saturday, which normally attracts nearly 200 adults and 300 children has not taken place since lockdown. During the year we have sought other opportunities to serve the local community. These have included building relationships with three local primary schools and hosting visits as part of their RE curriculum, supporting the Helping Hands food bank, and collecting items to support the work of Lewisham Donation Hub. During January we ran again (online) a Money Course developed by Christians Against Poverty and designed to help people with budgeting,

Horizon was a monthly group aimed at older members of the congregation which ceased to meet in March 2020. By November 2021 people were feeling more comfortable with indoor refreshments, so we were at last able to launch Cuppa & Cake, an opportunity for people to come together and chat over a cuppa and homemade cakes. This is a new ministry, reaching out to the lonely and isolated. It retains many successful aspects of the former Horizon Group - the crucial difference being this drop-in café-style morning is for people of all ages.

After a trial set up on 25th May, we were thrilled to reopen our Parent and Toddler groups weekly, with Covid precautions, from 8th June to 20th July. Fifteen adults were allowed to attend per session, excluding helpers, with three sessions spaced out throughout the day. Everyone was so appreciative and we averaged about 40 children and 32 adults during each Tuesday. From September, it has been

wonderful to run the group as normal, with two sessions per Tuesday, without being at separate tables. In November we ran our cake sale to raise money for Covenant homes in Kenya, which was favourably received, raising hundreds of pounds for them; they sent us some lovely film clips of their children thanking us. At Christmas Kay Nicholls was presented with a gift and card to thank and acknowledge her leading the group for 30 years. She has since also received an award from Lewisham Council for her service to the community. Attendance is now averaging 84 children and 57 adults each week. People are very thankful for the care and attention they receive, the resources, the craft activity, the fruit and drinks and of course the songs and Bible story.

During 2020 St Mildred's has continued to provide regular support to five charities both financially and in prayer. Locally we support The Nehemiah Project and Arab World Ministry of Pioneers. Recipients working overseas are: Open doors, Covenant Homes Kenya, and Tearfund. In addition a donation was made to Lewisham Donation hub to support their local help for Afghan refugees.

Pastoral care and support is offered to anyone who requires it in the form of prayer, conversation, appropriate administration of the Christian sacraments (baptism and Holy Communion) with suitable preparation, Confirmation, weddings, visitation of the sick, and funerals. Prayer ministry, normally offered after every Sunday morning service, has resumed in person and is also still available by telephone.

Plans for a new Church hall (the "Development Project") were set back by refusal of planning permission by Lewisham Borough Council in November 2019. Permission was granted on appeal in August 2021. In the meantime the condition of the old hall has deteriorated to the point where we are making plans to demolish it as soon as possible, while finalising plans and seeking a faculty for its replacement.

Financial Review

Unrestricted Funds

Total receipts on unrestricted (general) funds during the year were £158,718. This is around 7% lower than the previous year because we received a legacy in 2020 whereas no legacies were received in 2021. The £158,718 is the income available for the general running of the church. Apart from a small amount of sundry income (£6,691) all of this income came from the giving of the congregation and others to the church during the year for which we are very grateful.

Total expenditure amounted to £162,853. This is substantially greater than last year which is primarily attributable to stonework repairs in the year amounting to around £25,000. Within the expenditure total is a provision for our charitable giving of £15,872 being 10% of our income during the year.

Deducting the expenditure for the year from the income received results in a deficit for the year of £4,135. This is deducted from the reserves brought forward of £137,260 to give reserves on unrestricted funds carried forward at the 31st December 2021 of £133,125.

Equipment costing £1,188 was purchased and capitalised during the year as shown in Note 4 to the accounts.

At the 31st December 2021 we had a bank balance on our general account of £102,359.

Restricted Funds

Our restricted funds are funds that are set aside for the Development Project which involves the building of a new church hall and ancillary buildings. Total receipts into the fund in the year amounted

to £86,138. Expenditure directly incurred on the project, principally architect's and consultant's fees, was £10,992 which has been capitalised as shown in Note 4 of the accounts.

The only expenses charged against our income for the year are our provision for charitable giving of £8,794 and depreciation of the buses amounting to £3,669. When these costs are deducted from the income there is a net surplus for the year of £73,855.

The surplus on the restricted funds is added to reserves brought forward of £1,937,174 and this gives rise to total reserves set aside for the Development Project at the 31st December 2021 of £2,011,029. The total provision included in the accounts for our giving from the Development Project amounts to £207,254. This provision represents funds set aside from which the PCC proposes, in due course, to make grants to other charities to fund primarily capital projects.

At the 31st December 2021 we had a bank balance on our Development Project account (restricted funds) totalling £1,998,728.

Reserves Policy

Our policy with regard to our general funds is to maintain a balance sufficient to cover four months of day to day running costs which equates to around £40,000 together with sufficient funds to cover known impending costs relating to necessary repairs to our church buildings.

The reserves of the restricted funds are of course to cover the cost of our building project. This cost has been estimated at being in the region of £3.7m. We are very encouraged by the money raised to date and give thanks to God for his wonderful provision. We trust that He will provide all our needs as the project progresses.

Structure Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. At St. Mildred's the membership of the PCC consists of the clergy, churchwardens, and members elected by those members of the congregation who are on the electoral roll of the church. One additional member were co-opted as Treasurer.. All eligible members of the congregation are encouraged to register on the Electoral Roll. Membership of the roll currently stands at 133.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC and their responsibilities as legal trustees. All PCC members, as charity trustees, have had regard to the Charity Commission's public benefit guidance, where relevant, in exercising their powers and duties.

The Standing Committee is a sub-set of the PCC appointed by the PCC and consisting of 8 members including the Clergy, Churchwardens, Secretary, and Treasurer. It has powers to transact the PCC's business between meetings. The standing committee met online six times during the year.

The full PCC met online ten times during the year with an average level of attendance of 91%. Sub groups meet to discuss mission support and the Development Project and report back to the PCC with recommendations.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. Contact details for any safeguarding issues can be found on the Church web site.

Legal and Administrative Information

St Mildred's Lee is located in St Mildred's Road, London, SE12 0RA. It is part of the Diocese of Southwark within the Church of England. The correspondence address is 1A Helder Grove, London, SE12 0RB. It is registered with the charity commission, Charity number 1128995.

Members of the PCC who served during 2020 and up to the date of the signing of these accounts were as follows:

CLERGY

Vicar	Rev. Tom Lake (Chair)
Assistant Minister	Rev. Daphne Clifton

CHURCHWARDEN

Mr Matthew Shimwell
Mr Ian Christie

DEANERY SYNOD

Mr Chris Coutts
Mr David Nicholls
Mr Trevor Gill

ELECTED MEMBERS

Mr Jan Wiszniewski
Mrs Pauline Leslie
Mr Andrew Beck
Mrs Stella Gill
Ms Louise Wayman
Ms Edna Petzen
Ms Serena Atkins-Bibow
Ms Katie Doores
Mrs Margaret Brooks
Mr Marcus King (to 16/5/21)
Ms Shimona Gayle (from 16/5/21)
Mrs Susanne Holmes
Mr Chinedu Ifediora

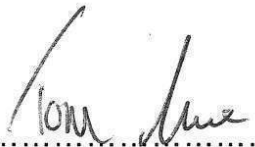
HON. TREASURER

Mr Paul Nicolson (Co-opted)

SECRETARY TO PCC

Mr Trevor Gill

On behalf of the Parochial Church Council


.....

Rev. Tom Lake (Chair)

03/05/22
.....

Date

INDEPENDENT EXAMINER'S REPORT TO THE PCC OF ST MILDRED'S CHURCH, LEE, LONDON, FOR THE YEAR ENDED 31st DECEMBER 2021

I report on the accounts for the year ended 31st December 2021, which are set out on pages 7 to 16

Respective responsibilities of Trustees and Independent Examiner

As trustees of the charity, the members of the Parochial Church Council are responsible for the preparation of the accounts. The members consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (The 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts and my report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention which give me reasonable cause to believe that in, any material respect, the members have not met the requirements:

- to keep accounting in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounts records and to comply with the accounting requirements of the 2011 Act.

I have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Thomas Burton
11 Kings Avenue
Bromley, Kent.

Date 23rd April 2022

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

		Unrestricted Funds £	Designated Funds £	TOTAL FUNDS	
	Note			2021 £	2020 £
INCOME					
Voluntary Income	2(a)	152,027	77,270	229,297	232,403
Income from church activities	2(b)	6,691	993	7,684	6758
Income from investments	2(c)	-	7,875	7,875	19,762
TOTAL INCOME		<u>158,718</u>	<u>86,138</u>	<u>244,856</u>	<u>258,923</u>
EXPENDITURE					
Charitable giving	3(a)	16,294	8,614	24,907	26,417
Church activities	3(b)	143,326	3,669	146,995	110,366
Church management	3(c)	3,233	-	3,233	1,786
TOTAL EXPENDITURE		<u>162,853</u>	<u>12,283</u>	<u>175,136</u>	<u>138,569</u>
NET (EXPENDITURE)/INCOME		(4,135)	73,855	69,720	120,354
TOTAL FUNDS BROUGHT FORWARD		137,260	1,937,174	2,074,434	1,954,080
TOTAL FUNDS CARRIED FORWARD		<u>133,125</u>	<u>2,011,029</u>	<u>2,144,154</u>	<u>2,074,434</u>

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S, LEE
BALANCE SHEET AT 31ST DECEMBER 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible Fixed Assets	4	222,514	217,324
CURRENT ASSETS			
Debtors	5	45,439	38,450
Cash at bank and in hand	6	<u>2,101,086</u>	<u>2,036,055</u>
		2,146,525	2,074,505
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR:			
Creditors	7	224,885	217,395
NET CURRENT ASSETS		1,921,640	1,857,110
NET ASSETS		<u><u>2,144,154</u></u>	<u><u>2,074,434</u></u>

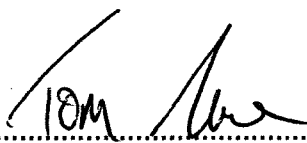
Represented by

FUNDS

Unrestricted Funds	8	133,125	137,260
Restricted Funds	8	2,011,029	1,937,174
		<u><u>2,144,154</u></u>	<u><u>2,074,434</u></u>

Approved by the Parochial church council on 03 May 2022 and signed by:

The Revd Thomas Lake (chairman)



THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S, LEE
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
Net cash from operating activities	77,211	135,648
Cash flows from investing activities		
Fixed asset additions for use by the PCC	(12,180)	(48,199)
Changes in cash and bank balances in the reporting period	<u>65,031</u>	<u>87,449</u>
Cash and bank balances at 1st January 2021	<u>2,036,055</u>	<u>1,948,606</u>
Cash and bank balances at 31st December 2021	<u><u>2,101,086</u></u>	<u><u>2,036,055</u></u>
 Reconciliation of net income/(expenditure)		
Net surplus for the year	69,720	120,354
Adjustments for:		
Depreciation charges	6,990	8,441
Decrease/(increase) in debtors	(6,989)	16,068
Increase/(decrease) in creditors	7,490	(9,215)
	<u><u>77,211</u></u>	<u><u>135,648</u></u>
 Analysis of cash and bank balances		
Bank balances	<u><u>2,101,086</u></u>	<u><u>2,036,055</u></u>

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDREDS'S LEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Note 1

Basis of Preparation and accounting policies

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice,

The financial statements have been prepared under the historical cost convention.

Funds:

General funds represent the funds of the Parochial Church Council ('PCC') that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC.

Designated funds are funds earmarked by the PCC for a particular purpose.

The Designated fund shown in the accounts is for buildings development including a new church hall.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Income

Voluntary income and capital sources

- i Collections are recognised when received by or on behalf of the PCC.
- ii Planned giving receivable under Gift Aid is recognised only when received.
- iii Income tax recoverable on Gift Aid donations is recognised when the related income is recognised.
- iv Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its receipt by the PCC is reasonably certain.
- v Sales of books and magazines from the church bookstall are accounted for gross.

Income from investments

- i Interest entitlements are accounted for as they fall due.
- ii Tax recoverable on such income is recognised in the same accounting period.

Note 1 (Continued)

Resources Used:

Grants

Grants and donations are accounted for when paid or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the church

The diocesan parish share is accounted for when paid. Any parish share unpaid at the year end is provided for in these accounts as an operational (though not a legal) liability and included in creditors in the Balance Sheet.

Assets

Fixed Assets:

Consecrated property and movable church furnishings

Consecrated and benefited property of any kind is excluded from the accounts by s.96 (2) (a) of the Charities Act 1993.

- i Moveable church furnishings held by the Vicar and the Church Wardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church inventory which is available for inspection.
- ii For inalienable property acquired prior to 1 January 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts.
- iii Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a reducing balance basis.

All expenditure incurred in the year on consecrated or beneficial buildings, or on the repair of movable church furnishings is written off of in the income statements

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a reducing balance basis at 20% a year.

Development Project

The church is currently involved in a building project that will involve a new church hall. Expenditure on this project incurred since the 1st January 2015 is capitalised and shown in the accounts under fixed assets. No depreciation is charged on these costs.

Buses

In 2019 it was decided that the church hall was no longer safe to use. Accordingly two double decker buses were acquired to provide alternative accommodation. The cost of the buses together with other ancillary costs have been capitalised. Depreciation is charged on these costs on a reducing balance basis at 20% a year.

Current Assets

Amounts owing to the PCC at the year end in respect of fees, rents or other income are recognised at fair value and included in debtors less provision for impairment for amounts that may prove uncollectible.

Current Liabilities

The PCC tithes 10% of income each year. Tithes not paid at the 31st December each year are included in Current Liabilities.

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Note

2 INCOMING RESOURCES	Unrestricted	Restricted	TOTAL FUNDS	
	Funds	Funds	2021	2020
	£	£	£	£
2(a) Voluntary Income				
Planned Giving:				
Tax efficient	114,258	29,367	143,625	149,095
Tax recovery	28,674	7,457	36,131	37,218
Other Tax efficient	306	459	765	401
Other	3,671	5,219	8,890	14,916
Collections	4,454	-	4,454	5,394
Sundry donations	664	34,768	35,432	15,379
	<u>152,027</u>	<u>77,270</u>	<u>229,297</u>	<u>222,403</u>
Legacies	-	-	-	10,000
	<u>152,027</u>	<u>77,270</u>	<u>229,297</u>	<u>232,403</u>
2(b) Income from church activities				
Use of church	6,090	-	6,090	5,239
Other fundraising activities	-	993	993	858
PCC Fees	601	-	601	661
	<u>6,691</u>	<u>993</u>	<u>7,684</u>	<u>6,758</u>
2(c) Income from investments:				
Bank Interest	-	7,875	7,875	19,762
TOTAL INCOMING RESOURCES	<u>158,718</u>	<u>86,138</u>	<u>244,856</u>	<u>258,923</u>

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Note					
3 EXPENDITURE		Unrestricted	Designated	TOTAL FUNDS	
	Note	Funds	Funds	2021	2020
		£	£	£	£
3(a) Charitable Giving					
Tithe - General Fund	9	16,294	-	16,294	17,623
Tithe - Development Fund	9	-	8,614	8,614	8,794
		<u>16,294</u>	<u>8,614</u>	<u>24,907</u>	<u>26,417</u>
3(b) Church activities:					
Diocesan Assessment		71,000	-	71,000	68,000
Working and other expenses		1,702	-	1,702	367
Conferences and training		1,469	-	1,469	-
Resources		732	-	732	910
Publicity and Outreach		1,587	-	1,587	2,111
Staff costs		12,096	-	12,096	3,720
Church running costs	10	12,009	-	12,009	12,623
Church hall running costs		-	-	-	724
Church maintenance	11	28,938	-	28,938	4,293
Upkeep of churchyard		300	-	300	(961)
Cleaning		4,194	-	4,194	3,010
PA, Audio Visual and musicians		1,231	-	1,231	3,153
Copyright licence		959	-	959	898
Upkeep of services		1,211	-	1,211	957
Education and young people		599	-	599	713
Newsletter		1,316	-	1,316	1,114
Catering and social events		662	-	662	293
Depreciation		3,321	3,669	6,990	8,441
		<u>143,326</u>	<u>3,669</u>	<u>146,995</u>	<u>110,366</u>
3(c) Church management					
Stationery and office supplies		443	-	443	200
Telephone & Internet		801	-	801	133
Mailing CDs		539	-	539	194
Sundry		-	-	-	239
Other fees & subscriptions		1,450	-	1,450	1,020
		<u>3,233</u>	<u>-</u>	<u>3,233</u>	<u>1,786</u>
TOTAL EXPENDITURE		<u><u>162,853</u></u>	<u><u>12,283</u></u>	<u><u>175,136</u></u>	<u><u>138,569</u></u>

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S, LEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Notes

4 Fixed Assets for use by the PCC

	Equipment	Buses and Toilets	Development Project	Total
	£	£	£	£
Cost b/f - at 1st January 2021	54,207	25,057	183,563	262,827
Additions	1,188	-	10,992	12,180
	<u>55,395</u>	<u>25,057</u>	<u>194,555</u>	<u>275,007</u>
Depreciation b/f - at 1st January 2021	38,789	6,714	-	45,503
Charge for the year	3,321	3,669	-	6,990
	<u>42,110</u>	<u>10,383</u>	<u>-</u>	<u>52,493</u>
Net Book Value - at 31st December 2021	<u>13,285</u>	<u>14,674</u>	<u>194,555</u>	<u>222,514</u>

	2021	2020
5 Debtors		
Income tax Recoverable	28,674	26,754
Income tax Recoverable - Dev Fund.	7,457	10,464
Deposit on new AV system	9,293	-
Other	15	1,232
	<u>45,439</u>	<u>38,450</u>
6 Cash at bank and in hand		
General account	102,359	115,471
Development Account	1,998,728	1,920,584
	<u>2,101,086</u>	<u>2,036,055</u>
7 Creditors		
Provision for tithe - General funds	15,872	17,098
Provision for tithe - Development	207,254	198,640
Other creditors	1,759	1,657
	<u>224,885</u>	<u>217,395</u>
8 Accumulated Fund - Unrestricted		
Balance at beginning of year	137,260	91,467
(Deficit)/Surplus for the year	(4,135)	45,793
Balance carried forward	<u>133,125</u>	<u>137,260</u>
Accumulated Fund - Restricted		
Balance at beginning of year	1,937,174	1,862,613
Surplus for the year	73,855	74,561
Balance carried forward	<u>2,011,029</u>	<u>1,937,174</u>
Total Funds carried forward	<u>2,144,154</u>	<u>2,074,434</u>

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

Note	Unrestricted	Designated	TOTAL FUNDS	
	Funds	Funds	2021	2020
	£	£	£	£
9 Charitable Giving				
Paid in the year				
Open Doors (UK)	3,200	-	3,200	3,173
Covenant Home Trust	3,200	-	3,200	3,173
Tearfund	3,200	-	3,200	3,173
Arab World Ministries	3,200	-	3,200	3,173
The Nehemiah Project	3,200	-	3,200	3,173
Coopers Lane School	1,020	-	1,020	-
Lewisham Hub	500	-	500	-
Starfish Trust	-	-	-	6,800
Baring School	-	-	-	525
	<u>17,520</u>	<u>-</u>	<u>17,520</u>	<u>23,190</u>
Add provision C/fwd	<u>15,872</u>	<u>207,254</u>	<u>223,126</u>	<u>215,738</u>
	<u>33,392</u>	<u>207,254</u>	<u>240,646</u>	<u>238,928</u>
Less provision B/fwd	<u>17,098</u>	<u>198,640</u>	<u>215,738</u>	<u>212,511</u>
Charge for the year	<u>16,294</u>	<u>8,614</u>	<u>24,907</u>	<u>26,417</u>
10 Church running costs				
Gas	2,755	-	2,755	3,355
Electricity	1,303	-	1,303	1,623
Insurance	7,349	-	7,349	7,022
Water rates	94	-	94	143
Pest control	508	-	508	480
	<u>12,009</u>	<u>-</u>	<u>12,009</u>	<u>12,623</u>
11 Church maintenance				
Stonework Repairs	25,464	-	25,464	-
General repairs & renewals	686	-	686	2,081
Fire safety	278	-	278	64
Churchyard Display Boards	459	-	459	-
Appliance Testing	546	-	546	-
Boiler Maintenance	348	-	348	-
Roofing & Guttering	777	-	777	-
Calor Gas Heaters	380	-	380	-
Painting Pillars	-	-	-	1,008
Quinquennial Fee	-	-	-	1,140
	<u>28,938</u>	<u>-</u>	<u>28,938</u>	<u>4,293</u>

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

12 Staff Costs

Staff costs relate to our administrator who receives, in addition to her salary, a contribution to her pension scheme amounting to 5% of her salary.

13 Bankers

Our primary bankers are HSBC. We also have subsidiary accounts with Nationwide and CCLA .

14 Designated Funds

DESIGNATED FUNDS as at 31 December 2021

Details	Balance as at 01-Jan-21	Income	Expenses	Balance as at 31-Dec-21
Development Fund	1,937,174	86,138	12,283	2,011,029
TOTAL	1,937,174	86,138	12,283	2,011,029

Accounts

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE

Registered Charity No. 1128995

**ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE
ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

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THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2020

Aims and Purposes

St Mildred's is a parish in the Church of England within the Diocese of Southwark. Its main purpose is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility, as stated in the Parochial Church Councils (Powers) Measure 1956, of 'co-operation with the vicar in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'. The call of God on our lives at St. Mildred's is to make and equip disciples of Jesus Christ locally and globally in the power of the Holy Spirit.

Objectives and Activities

The aim of making and equipping disciples is pursued through worship, teaching and provision of services to the whole community. The church normally runs a range of groups for parents/carers and toddlers, young people and older people. Church members meet fortnightly in home-based groups for Bible study and prayer. As well as its own youth activities, the church has for many years hosted Uniformed Organisation (Scouts, Guides etc.). These groups relied on a church hall built in the 1960s with severe structural problems. During 2019 these problems became so severe that the building had to be put out of use, sadly causing the uniformed organisations to have to seek premises elsewhere, although occasional Guides, Brownies and Rainbows activities have continued in the church. A significant objective at present is raising money and planning the building of replacement facilities that will enable us to better serve our community. Planning permission for a new hall was refused by Lewisham Council in November 2019 but we have been grateful for substantial support from outside the church membership in supporting our appeal against the decision.

During the year many of our normal activities have been limited by Covid-19 but we have continued to seek ways to serve the local community, some of which are described below. Most church activity has been online with services streamed via YouTube and home groups and other meetings on Zoom. The vast majority of effort required to run the activities of the church is provided by volunteers, with the only salaried staff being the Vicar (paid via the Diocese) and church administrator (appointed in September 2020).

In pursuit of its aim to make and equip disciples of Jesus Christ globally and locally, the church has a policy of giving away 10% of its income to other charitable bodies. The criteria for the selection of grant recipients are as follows. The grants should support a mixture of individuals and organisations engaging in mission locally, nationally and globally. The mission should be in line with the Evangelical Alliance Basis of Faith. There should be facility for the church to engage with any potential mission partner throughout the year and in multiple ways i.e. prayer, involvement in services and/or midweek activities, practical and financial support. We will limit the number of mission partners to ensure effective engagement with all partners.

Achievements and Performance

Services are held at 10am every Sunday, normally with a rotating pattern of Morning Prayer, Holy Communion and all-age worship. Except during the monthly all-age service, children would leave part

way through the service for “Kool Kidz” and “Grid”, where accessible and age-appropriate Bible teaching was provided for children aged 3-13 in four groups. For those aged 14-17, “Connect” would meet once a month during the service at a local home. On closure of the church hall in 2019, temporary accommodation for Kool Kidz was provided by a pair of converted double decker buses in the church car park. Since March 2020 there have been no services of Holy Communion and a great deal of church activity has moved online. A livestreaming capability, using YouTube, was swiftly developed and all services since lockdown have been livestreamed, with audio CDs distributed by post each week to those without the technology to view the livestream. Some Sunday activities for “Kool Kidz” have been provided via Zoom or via pre-recorded videos. Following lockdown, Bible studies for both “Grid” and “Connect” continued on-line; with “Connect” increasing frequency to fortnightly. Besides a three week break over August, both groups have met consistently; usually on line but with a number of face to face socials when this was allowed. With the majority of Connect having either left for university or out-grown the group, the two groups were merged in September to form Sunday@6, meeting online on Sunday evenings. Approximately fifty young people between the ages of twelve to eighteen received a Christmas card from St Mildred’s with a personal message and were later invited to Sunday@6.

When lockdown restrictions were eased in July and after careful planning and risk assessment, the church was re-opened for services. Normal Sunday children’s provision was unable to continue, but activity packs were provided for children to use during the service. Most of our usual services were able to be held over Christmas (with heavy reliance on livestreaming), but a short open-air carol service held in the church car park was attended by over 70 people who greatly appreciated the opportunity to sing together legally after such a long time of being forbidden to sing in church.

It is hard to estimate the size of the regular worshipping congregation when many are watching at home, but the electoral roll of the church stands at 132 adults.

At the start of the year, two youth clubs were running during the week. “X-stream” for 7-11 year olds had an average attendance of 40 children, most of whom have no other connection with the Church. It consisted of games, sports, arts, crafts and other activities, and culminated in a short Bible-based talk. Crossroads, for 11-13s had an average attendance of about 6-9. Since lockdown, these have been unable to continue.

The church has maintained links with nearby Baring Primary School and Horn Park Primary School, welcoming classes from the school to visit the church to learn about Christian practise.

Two Parent and Toddler groups normally run on Tuesdays. After a most encouraging start with attendances across morning and afternoon sessions reaching record levels, (about 110 children and 80 adults), after just 10 weekly sessions, lockdown intervened and the last meeting of the group was on 17th March. Over the remainder of the year we have maintained contact with families in various ways including delivering gifts to children who would be going off to nursery and infant school in the autumn and seasonal artwork at Christmas. Delivering these by hand gave opportunity to speak to parents, grandparents and other carers, albeit from behind masks and at a distance.

Horizon Group normally meets monthly and welcomes all, from church and local community, who are over 60. Average attendance at the start of the year was 17. It has been unable to meet since lockdown.

Five home groups meet fortnightly. Since lockdown, four have met over Zoom and one via telephone conference. Even though we are not physically meeting together, the groups still provide a safe place where church members can get together and chat and pray and study the Bible together. In fact, the meetings that we now have are probably more important to us than when we were meeting in each other’s homes. Around 50 people are active members of a home group.

Our annual, free, “family fun day” held on Easter Saturday, which normally attracts nearly 200 adults and 300 children was unable to take place in 2020. During the year we have sought other

opportunities to serve the local community. These have included running (online) a Money Course developed by Christians Against Poverty and designed to help people with budgeting, supporting the cost of meals in school holidays for vulnerable pupils in the primary schools in the parish, recycling laptops and raising money to buy new laptops for our local primary school, and collecting food and toys to help Voluntary Services Lewisham provide Christmas food parcels

During 2020 St Mildred's has continued to support 5 charities both financially and in prayer. Locally we support The Nehemiah Project and Arab World Ministries. Recipients working overseas are: Open doors, Covenant Homes Kenya, and Tearfund. In addition a donation was made from the Development Fund to Starfish Christian Trust to support the building of a Boy's Dormitory near Rajamundry, India.

Pastoral care and support is offered to anyone who requires it in the form of prayer, conversation, appropriate administration of the Christian sacraments (baptism and Holy Communion) with suitable preparation, Confirmation, weddings, visitation of the sick, and funerals. Prayer ministry, normally offered after every Sunday morning service, is now available by telephone.

Plans for a new Church hall (the "Development Project") were set back by refusal of planning permission by Lewisham Borough Council in November 2019. After failing to achieve significant engagement with council planners over revised plans, an appeal against the decision was submitted in May 2020. The outcome is still awaited.

Financial Review

Unrestricted Funds

Total receipts on unrestricted (general) funds during the year were £170,982. This is an increase of around 8% on the previous year. This is the income available for the general running and day to day costs of the church. Apart from a small amount of sundry income (£5,900) all of this income came from the giving of the congregation and others to the church during the year for which we are truly thankful.

Total expenditure amounted to £125,189 which has substantially reduced from the previous year. In 2019 we employed a full time youth worker which we did not have in 2020. As a result our staff costs were greatly reduced. Within the expenditure total is a provision for our charitable giving of £17,098 being 10% of our income during the year.

Deducting the expenditure for the year from the income received results in a surplus for the year of £45,793. This is added to reserves brought forward of £91,467 to give total reserves on unrestricted funds at the 31st December 2020 of £137,260.

Equipment costing a total of £15,437 was purchased in the year and was capitalised as shown in Note 4 to the accounts

At the 31st December 2020 we had a bank balance in our general account (unrestricted funds) of £115,471.

Restricted Funds

Our restricted funds are funds that are set aside for the Development Project which involves the building of a new church hall and ancillary buildings. Total receipts into the fund in the year amounted to £87,941. Expenditure directly incurred on the project, principally architect's and consultant's fees, was £28,982 which has been capitalised as shown in Note 4 of the accounts.

The only expenses charged against our income for the year are our provision for charitable giving of £8,794 and depreciation of the buses amounting to £4,586. When these costs are deducted from the income there is a net surplus for the year of £74,561.

The surplus on the restricted funds is added to reserves brought forward of £1,862,613 and this gives rise to total reserves set aside for the Development Project at the 31st December 2020 of £1,937,174. The total provision included in the accounts for our giving from the Development Project amounts to £198,640. This provision represents funds set aside from which the PCC proposes, in due course, to make grants to other charities to fund primarily capital projects.

At the 31st December 2020 we had a bank balance on our Development Project account (restricted funds) totalling £1,920,584.

Reserves Policy

Our policy with regard to our general funds is to maintain a balance sufficient to cover four months of day to day running costs which equates to around £40,000 together with sufficient funds to cover known impending costs relating to necessary repairs to our church buildings.

The reserves of the restricted funds are of course to cover the cost of our building project. This cost has been estimated at being in the region of £3.7m. We are very encouraged by the money raised to date and give thanks to God for his wonderful provision. We trust that He will provide all our needs as the project progresses.

Structure Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. At St. Mildred's the membership of the PCC consists of the clergy, churchwardens, and members elected by those members of the congregation who are on the electoral roll of the church. Two additional members were co-opted as PCC secretary and treasurer. At the Annual Parochial Church Meeting in 2020 the PCC secretary was elected as a member of Deanery Synod and PCC, leaving just the treasurer as a co-opted member. All eligible members of the congregation are encouraged to register on the Electoral Roll. Membership of the roll currently stands at 132.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC and their responsibilities as legal trustees. All PCC members, as charity trustees, have had regard to the Charity Commission's public benefit guidance, where relevant, in exercising their powers and duties.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. Contact details for any safeguarding issues can be found on the Church web site.

The full PCC met nine times during the year with an average level of attendance of 85%. Sub groups meet to discuss mission support and the Development Project and report back to the PCC with recommendations.

Legal and Administrative Information

St Mildred's Lee is located in St Mildred's Road, London, SE12 0RA. It is part of the Diocese of Southwark within the Church of England. The correspondence address is 1A Helder Grove, London, SE12 0RB. It is registered with the charity commission, Charity number 1128995.

Members of the PCC who served during 2020 and up to the date of the signing of these accounts were as follows:

CLERGY

Vicar Rev. Tom Lake (Chair)
Curate Rev. Marion Barber (to 30/9/20)
Curate Rev. Daphne Clifton

CHURCHWARDEN

Mr Matthew Shimwell
Mr Ian Christie (from 11/10/20)

DEANERY SYNOD

Mrs Sylvia Scott (to 11/10/20)
Mr Chris Coutts
Mr David Nicholls
Mrs Abna Simon (to 11/10/20)
Mr Trevor Gill (from 11/10/20)

ELECTED MEMBERS

Mrs Katie Rogers (to 11/10/20)
Mr Jan Wiszniewski
Mrs Kathryn Chard (to 11/10/20)
Mrs Pauline Leslie
Mr Tim Chard (to 11/10/20)
Mr Andrew Beck
Mrs Stella Gill
Mrs Kay Nicholls (to 11/10/20)
Ms Louise Wayman
Ms Edna Petzen
Ms Serena Atkins-Bibow
Ms Katie Doores
Mrs Margaret Brooks (from 11/10/20)
Mr Marcus King (from 11/10/20)
Mrs Susanne Holmes (from 11/10/20)
Mr Chinedu Ifediora (from 11/10/20)

HON. TREASURER

Mr Paul Nicolson (Co-opted)

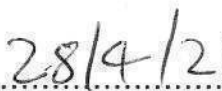
SECRETARY TO PCC

Mr T Gill (Co-opted until 11/10/20 then elected to Deanery Synod)

On behalf of the Parochial Church Council


.....

Rev. Tom Lake (Chair)


.....

Date

Independent Examiner's Report

to the PCC of St Mildred's Church, Lee, London

for the Year Ended 31st December 2020

This is my report to the Parochial Church Council of the Ecclesiastical Parish (PCC) of St Mildred's Church, Lee, London, on the annual report for the year ended 31 st December 2020 set out on pages 7 - 16	
<i>Respective responsibilities of trustees and examiner</i>	The PCC members are responsible for the preparation of the annual reports. The PCC members consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. It is my responsibility to: 1. examine the accounts under section 145 of the Charities Act, 2. to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and 3. to state whether particular matters have come to my attention.
<i>Basis of independent examiner's statement</i>	My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.
<i>Independent examiner's statement</i>	In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect: • accounting records were not kept in accordance with section 130 of the Charities Act or • the accounts do not accord with the accounting records I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.
<i>Examiner's signature</i>	<i>Sterling Libs</i>
<i>Examiner's name</i>	STERLING LIBS FCCA, MAAT
<i>Date</i>	12/04/2021
<i>Relevant professional qualification(s) or body</i>	Association of Chartered Certified Accountants (ACCA), Association of Accounting Technicians (AAT),
<i>Examiner's address</i>	75 Gavestone Road, London SE12 9BW

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

		Unrestricted Funds £	Designated Funds £	TOTAL FUNDS	
	Note			2020 £	2019 £
INCOME					
Voluntary Income	2(a)	165,082	67,321	232,403	276,802
Income from church activities	2(b)	5,900	858	6,758	4578
Income from investments	2(d)	0	19,762	19,762	14,159
TOTAL INCOME		<u>170,982</u>	<u>87,941</u>	<u>258,923</u>	<u>295,538</u>
EXPENDITURE					
Charitable giving	3(a)	17,623	8,794	26,417	29,553
Church activities	3(b)	103,669	4,586	108,255	130,643
Church management	3(c)	3,897	-	3,897	2,268
TOTAL EXPENDITURE		<u>125,189</u>	<u>13,380</u>	<u>138,569</u>	<u>162,464</u>
NET INCOME		45,793	74,561	120,354	133,073
TOTAL FUNDS BROUGHT FORWARD		91,467	1,862,613	1,954,080	1,821,008
TOTAL FUNDS CARRIED FORWARD		<u>137,260</u>	<u>1,937,174</u>	<u>2,074,434</u>	<u>1,954,081</u>

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S, LEE
BALANCE SHEET AT 31ST DECEMBER 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible Fixed Assets	4	217,324	177,566
CURRENT ASSETS			
Debtors	5	38,450	54,518
Cash at bank and in hand	6	<u>2,036,055</u>	<u>1,948,606</u>
		2,074,505	2,003,124
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR:			
Creditors	7	217,396	226,609
NET CURRENT ASSETS		1,857,110	1,776,514
NET ASSETS		<u><u>2,074,434</u></u>	<u><u>1,954,080</u></u>

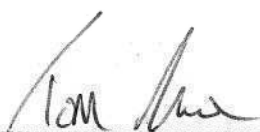
Represented by

FUNDS

Unrestricted Funds	8	137,260	91,467
Restricted Funds	8	1,937,174	1,862,613
		<u><u>2,074,434</u></u>	<u><u>1,954,080</u></u>

Approved by the Parochial Church Council on 27th April 2021 and signed by:

The Revd Thomas Lake (chairman)



THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S, LEE
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
Net cash from operating activities	135,647	149,171
Cash flows from investing activities		
Fixed asset additions for use by the PCC	(48,199)	(63,672)
Changes in cash and bank balances in the reporting period	<u>87,449</u>	<u>85,499</u>
Cash and bank balances at 1st January 2020	<u>1,948,606</u>	<u>1,863,107</u>
Cash and bank balances at 31st December 2020	<u><u>2,036,055</u></u>	<u><u>1,948,606</u></u>
 Reconciliation of net income/(expenditure)		
Net surplus for the year	120,354	133,072
Adjustments for:		
Depreciation charges	8,441	3,088
Decrease/(increase) in debtors	16,068	(8,884)
Increase/(decrease) in creditors	(9,215)	21,895
	<u><u>135,647</u></u>	<u><u>149,171</u></u>
 Analysis of cash and bank balances		
Bank balances	<u><u>2,036,055</u></u>	<u><u>1,948,606</u></u>

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDREDS'S LEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Note 1

Basis of Preparation and accounting policies

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice,

The financial statements have been prepared under the historical cost convention.

Funds:

General funds represent the funds of the Parochial Church Council ('PCC') that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC.

Designated funds are funds earmarked by the PCC for a particular purpose.

The Designated fund shown in the accounts is for buildings development including a new church hall.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Income

Voluntary income and capital sources

- i Collections are recognised when received by or on behalf of the PCC.
- ii Planned giving receivable under Gift Aid is recognised only when received.
- iii Income tax recoverable on Gift Aid donations is recognised when the related income is recognised.
- iv Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its receipt by the PCC is reasonably certain.
- v Sales of books and magazines from the church bookstall are accounted for gross.

Income from investments

- i Interest entitlements are accounted for as they fall due.
- ii Tax recoverable on such income is recognised in the same accounting period.

Note 1 (Continued)

Resources Used:

Grants

Grants and donations are accounted for when paid or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the church

The diocesan parish share is accounted for when paid. Any parish share unpaid at the year end is provided for in these accounts as an operational (though not a legal) liability and included in creditors in the Balance Sheet.

Assets

Fixed Assets:

Consecrated property and movable church furnishings

Consecrated and benefited property of any kind is excluded from the accounts by s.96 (2) (a) of the Charities Act 1993.

- i Moveable church furnishings held by the Vicar and the Church Wardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church inventory which is available for inspection.
- ii For inalienable property acquired prior to 1 January 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts.
- iii Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a reducing balance basis.

All expenditure incurred in the year on consecrated or beneficial buildings, or on the repair of movable church furnishings is written off in the income statements

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a reducing balance basis at 20% a year.

Development Project

The church is currently involved in a building project that will involve a new church hall. Expenditure on this project incurred since the 1st January 2015 is capitalised and shown in the accounts under fixed assets. No depreciation is charged on these costs.

Buses

In 2020 it was decided that the church hall was no longer safe to use. Accordingly two double decker buses were acquired to provide alternative accommodation. The cost of the buses together with other ancillary costs have been capitalised. Depreciation is charged on these costs on a reducing balance basis at 20% a year.

Current Assets

Amounts owing to the PCC at the year end in respect of fees, rents or other income are recognised at fair value and included in debtors less provision for impairment for amounts that may prove uncollectible.

Current Liabilities

The PCC tithes 10% of income each year. Tithes not paid at the 31st December each year are included in Current Liabilities.

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Note

2 INCOMING RESOURCES	Unrestricted	Restricted	TOTAL FUNDS	
	Funds	Funds	2020	2019
	£	£	£	£
2(a) Voluntary Income				
Planned Giving:				
Tax efficient	106,677	42,419	149,095	157,887
Tax recovery	26,754	10,464	37,218	43,053
Other Tax efficient	375	27	401	14,323
Other	9,212	5,704	14,916	14,969
Collections	5,394	-	5,394	11,476
Sundry donations	6,671	8,708	15,379	35,094
	<u>155,082</u>	<u>67,321</u>	<u>222,403</u>	<u>276,802</u>
Legacies	10,000	0	10,000	0
	<u>165,082</u>	<u>67,321</u>	<u>232,403</u>	<u>276,802</u>
2(b) Income from church activities				
Use of church	5,239	-	5,239	1,739
Other fundraising activities	-	858	858	1,746
PCC Fees	661	-	661	1,093
	<u>5,900</u>	<u>858</u>	<u>6,758</u>	<u>4,578</u>
2(d) Income from investments:				
Bank Interest	-	19,762	19,762	14,159
TOTAL INCOMING RESOURCES	<u>170,982</u>	<u>87,941</u>	<u>258,923</u>	<u>295,539</u>

3 EXPENDITURE		Unrestricted Funds	Designated Funds	TOTAL FUNDS	
	Note	£	£	2020 £	2019 £
3(a) Charitable Giving					
Grants - General Fund	9	17,623	-	17,623	15,865
Grants - Development Fund	9	-	8,794	8,794	13,688
		<u>17,623</u>	<u>8,794</u>	<u>26,417</u>	<u>29,553</u>
3(b) Church activities:					
Diocesan Assessment		68,000	-	68,000	66,000
Working and other expenses		367	-	367	1,324
Conferences and training		-	-	-	1,308
Resources		910		910	716
Staff costs		3,720		3,720	28,960
Church running costs	10	12,623	-	12,623	11,490
Church hall running costs	11	724	-	724	2,791
Church maintenance	12	4,293	-	4,293	2,424
Upkeep of churchyard		(961)	-	(961)	1,695
Cleaning		3,010	-	3,010	3,569
PA, Audio Visual and musicians		3,153	-	3,153	427
Copyright licence		898	-	898	809
Upkeep of services		957	-	957	381
Education and young people		713	-	713	2,040
Newsletter		1,114	-	1,114	1,745
Catering and social events		293	-	293	1,876
Depreciation		3,855	4,586	8,441	3,088
		<u>103,669</u>	<u>4,586</u>	<u>108,255</u>	<u>130,643</u>
3(c) Church management					
Stationery and office supplies		200	-	200	390
Printing and publicity		2,111	-	2,111	521
Telephone & Internet		133	-	133	251
Mailing CDs		194	-	194	-
Sundry		239	-	239	376
Other fees & subscriptions		1,020	-	1,020	730
		<u>3,897</u>	<u>-</u>	<u>3,897</u>	<u>2,268</u>
TOTAL EXPENDITURE		<u>125,189</u>	<u>13,380</u>	<u>138,569</u>	<u>162,464</u>

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S, LEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Notes

4 Fixed Assets for use by the PCC

	Equipment	Buses and Toilets	Development Project	Total
	£	£	£	£
Cost b/f - at 1st January 2020	38,770	21,277	154,581	214,628
Additions	15,437	3,780	28,982	48,199
	<u>54,207</u>	<u>25,057</u>	<u>183,563</u>	<u>262,827</u>
Depreciation b/f - at 1st January 2020	34,934	2,128	-	37,062
Charge for the year	3,855	4,586	-	8,441
	<u>38,789</u>	<u>6,714</u>	<u>-</u>	<u>45,503</u>
Net Book Value - at 31st December 2020	<u>15,418</u>	<u>18,343</u>	<u>183,563</u>	<u>217,324</u>

	2020	2019
5 Debtors		
Income tax Recoverable	26,754	26,453
Income tax Recoverable - Dev Fund.	10,464	16,600
Other	1,232	11,465
	<u>38,450</u>	<u>54,518</u>
6 Cash at bank and in hand		
General account	115,471	79,358
Development Account	1,920,584	1,869,248
	<u>2,036,055</u>	<u>1,948,606</u>
7 Creditors		
Provision for tithe	17,098	15,865
Provision for tithe - Development	198,640	196,646
Other creditors	1,657	14,098
	<u>217,396</u>	<u>226,609</u>
8 Accumulated Fund - Unrestricted		
Balance at beginning of year	91,467	79,465
Surplus/(Deficit) for the year	45,793	12,002
Balance carried forward	<u>137,260</u>	<u>91,467</u>
Accumulated Fund - Restricted		
Balance at beginning of year	1,862,613	1,741,543
Surplus for the year	74,561	121,070
Balance carried forward	<u>1,937,174</u>	<u>1,862,613</u>
Total Funds carried forward	<u>2,074,434</u>	<u>1,954,080</u>

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

Note	Unrestricted	Designated	TOTAL FUNDS	
	Funds	Funds	2020	2019
	£	£	£	£
9 Charitable Giving				
Paid in the year				
Open Doors (UK)	3,173	-	3,173	2,909
Covenant Home Trust	3,173	-	3,173	2,909
Tearfund	3,173	-	3,173	2,909
Arab World Ministries	3,173	-	3,173	2,909
The Nehemiah Project	3,173	-	3,173	2,909
Starfish Trust	-	6,800	6,800	1,500
Baring School	525	-	525	-
	<u>16,390</u>	<u>6,800</u>	<u>22,665</u>	<u>16,045</u>
Add provision C/fwd	<u>17,098</u>	<u>198,640</u>	<u>215,738</u>	<u>212,511</u>
	<u>33,488</u>	<u>205,440</u>	<u>238,403</u>	<u>228,556</u>
Less provision B/fwd	<u>15,865</u>	<u>196,646</u>	<u>212,511</u>	<u>199,003</u>
Charge for the year	<u>17,623</u>	<u>8,794</u>	<u>25,892</u>	<u>29,553</u>
10 Church running costs				
Gas	3,355	-	3,355	3,408
Electricity	1,623	-	1,623	1,402
Insurance	7,022	-	7,022	6,278
Water rates	143	-	143	126
Pest control	480	-	480	276
	<u>12,623</u>	<u>-</u>	<u>12,623</u>	<u>11,490</u>
11 Church hall running costs				
Gas	-	-	-	572
Electricity	-	-	-	206
Insurance	724	-	724	1,336
Pest control	-	-	-	429
Maintenance	-	-	-	248
	<u>724</u>	<u>-</u>	<u>724</u>	<u>2,791</u>
12 Church maintenance				
General repairs & renewals	280	-	280	429
Fire safety	64	-	64	345
Carpet cleaning	500	-	500	-
Electrical and Lighting	-	-	-	567
Plumbing & Heating	1,301	-	1,301	480
Repairs to entrance doors	-	-	-	603
Painting Pillars	1,008	-	1,008	-
Quinquennial Report Fee	1,140	-	1,140	-
	<u>4,293</u>	<u>-</u>	<u>4,293</u>	<u>2,424</u>

THE PAROCHIAL CHURCH COUNCIL OF ST. MILDRED'S LEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

13 Staff Costs

Staff costs relate to our administrator who receives, in addition to salary, a contribution to her pension scheme amounting to 5% of her salary.

14 Apportionment of utility and insurance payments

Gas, electricity, insurance and water costs are apportioned 80% to the church and 20% to the hall costs. Insurance premium is apportioned 80% to the church and 20% to the hall costs.

15 Bankers

Our primary bankers are HSBC. We also have subsidiary accounts with Nationwide and CCLA .

16 Designated Funds

DESIGNATED FUNDS as at 31 December 2020

Details	Balance as at 01-Jan-20	Income	Expenses	Balance as at 31-Dec-20
Development Fund	1,862,613	87,941	13,380	1,937,174
TOTAL	1,862,613	87,941	13,380	1,937,174