

PARISH OF HAZLEMERE

# **ANNUAL REPORT & FINANCIAL STATEMENTS**

OF THE HOLY TRINITY

PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED

31 DECEMBER 2025



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## SECTION 1

### Report from the Vicar for 2025

*“These are written that you may believe that Jesus is the Messiah, the Son of God, and that by believing you may have life in his name.”*

*John 20:31*

This Bible passage is at the very heart of who we are as a church community. Our hope is that we point people to Jesus, with the conviction that, as we enter a relationship with him, we will experience new life, new purpose, new identity, and be formed into a new community.

It has been encouraging, seeing this played out this year, across all ages in the day-to-day life of our church. Over the year we have shared hope and faith with people within our congregations and wider community, and seen record numbers of people of different ages and different backgrounds seek baptism and the renewal of baptism vows.

These are a few of our highlights from the year:

#### CONGREGATIONAL LIFE:

Our **congregations** (*Holy Trinity, Good Shepherd, Manor Farm, Connect & Prime Time*) over the last year have continued to welcome new people. We have seen new leaders emerge and our volunteer team grow.

A major focus has been the revitalisation and relaunch of the **Good Shepherd** congregation. This included a significant reordering of the internal building, developing a multifunctional, contemporary space that would be welcoming, warm and adaptable for Sunday services; mid-week events and community activities. Eight families from across Hazlemere Church relocated from one of our other congregations to join the Good Shepherd fellowship and a new pattern of worship gatherings was established with a key focus on families and young people. Already, new people have joined this congregation, and we will look at exploring new ways to engage with the local community.

We continue to see growth in our Wednesday congregation, **Prime Time**. This serves seniors within our community, and the work we do in and through the Atrium Cafe has contributed to this growth. Those who have joined this congregation recently have spoken about the warm welcome, the sense of community and friendships that have formed.

We have continued our '**Lighthouse Sunday**' congregation as a response to the growing number of young families joining our church. These all-age, interactive services have been increasingly well attended by both members of the church and families from the local school. The team running these significant Sunday services has grown. As we look to the future in this area, our next key step will be how to develop community, discipleship and deeper relationships with the families that are coming along.

## EMERGING GENERATIONS MINISTRY:

### *Family Ministry:*

Family Ministry at Hazlemere Church continues to be a cornerstone of our community, playing an essential role in nurturing the spiritual, emotional, and social growth of our children and families. In 2025, our ministry has flourished across all three of our church sites, providing a welcoming environment where children, parents, and volunteers can connect, learn, and grow together.

Each week, Hazlemere Church welcomes just under 100 children across our three sites. This consistent attendance is a testament to the vibrant and engaging programmes we offer, as well as the commitment of our families and volunteers.

In addition to our Sunday gatherings, we hold midweek mother and toddler groups that provide support and fellowship for younger families. Currently, 40 children attend these sessions each week, accompanied by their parents or carers. These groups not only offer a safe and nurturing environment for play and learning but also foster meaningful friendships among families who may be new to the church or the area. We are seeing an increasing number of families from midweek groups and local schools attending services on Sundays which has been really encouraging.

Our dedicated volunteers are the backbone of Family Ministry at Hazlemere. In January, we held a comprehensive training day for our Ocean Kids volunteer team, with 29 team members attending. The session focused on equipping our volunteers with the skills, resources, and confidence they need to create a safe and inspiring environment for the children. Despite this strong foundation, we are acutely aware of the increasing demands of our growing ministry and are actively seeking additional volunteers across all three sites. By expanding our volunteer team, we hope to maintain high standards of care and ensure that every child receives the support and attention they deserve.

As part of our ongoing commitment to inclusivity, Hazlemere Church has applied for an accessibility award. This process is prompting us to reflect on how we can ensure that our church is accessible to children with Special Educational Needs (SEN). We are carefully considering what adaptations or changes may be necessary to remove barriers and foster a truly welcoming environment for all. This includes reviewing our facilities, resources, and training to better support children with diverse needs and ensure they can fully participate in every aspect of church life.

Family Ministry at Hazlemere Church is thriving, thanks to the dedication of volunteers and families. As we look ahead to the rest of 2026, we remain committed to expanding our reach, strengthening our programmes, and ensuring that Hazlemere Church is a place where every child and family can belong, grow, and flourish together.

### *Youth Ministry:*

We have continued to see growth in our **youth ministry** this year, this includes Excite (School years 5-7), Wednesday night Roots Youth Congregation and Sunday mornings (school years 7-13). It's been, especially encouraging, seeing our young people invite their friends along to our youth ministry. We have also seen an increase in our volunteer base which has been very encouraging.

The after-school drop-in has continued to build momentum. On an average week at drop-in we would serve around 50 young people with about 20-30 staying around for the majority of the



time. After the October half term we started a second drop-in for a small group of around 5 or 6 to explore faith and ask questions. In January we will launch a youth alpha for this group of young people.

### **MISSION:**

One of our key values as Hazlemere Church is pursuing how we can be a blessing to the wider community and around the world. We continue to support many international and local mission organisations (see Note 3 in the Financial Accounts for the full list), this includes financial support, sending teams to deliver practical work, and encouraging individuals to find ways they can get involved. Last year we gave around £70k to support wider mission.

We have continued to see growth in our **Creative Space** and **Creative Space Cadets**. These are creative sessions for all ages where people have a safe space to make things and have conversations with one another. We look to the future; we will continue to further develop the faith dimension of these sessions.

As Hazlemere Church, both Christmas and Easter are opportunities for us to engage with our local community. This year we ran multiple events for all ages, worked with community groups and local schools, to present the hope of the Christmas story and the joy of Easter. This Christmas was the busiest year we have had as Hazlemere church it was especially encouraging to see the engagement and involvement of those in our community. A number from our Christmas services signed up to join our new Alpha Course that started at the beginning of 2026.

We continued our engagement with local Schools, running assemblies, occasional lessons, and services. Over the year we were involved with 7 schools.

### **STAFF TEAM:**

Over this year we have seen changes to our staff team.

We welcomed Daniel Carter and his family as a training curate. We appointed two family ministers to oversee both the out-reach dimension of our church, and the discipleship in our children's ministry.

Chris Sacre finished her curacy in September and was appointed as an additional Associate Vicar.

We continue to train our St Mellitus College Ordinand, Matthew Rayner, and have welcomed an intern, Summer, who serves with youth, administration, and the Atrium Cafe.

Our Associate Vicar, Clare Gerard, was formally signed off work for most of 2025 as she underwent medical treatment.

**ATRIUM CAFE:**

The goal of the Trinity Centre including the Atrium Cafe was to be a hub for the local community where people could find a place of welcome, safety and belonging. This year we have continued to see this happening week by week. It has been a joy seeing God move in the Atrium Cafe this year. We have welcomed so many of our local community who have now become regulars and we are building on relationships as we have weekly contact with them. We have a spectrum of ages, mums and babies or toddlers (or both), seniors, workers with laptops and friends meeting up.

The Atrium team of volunteers work incredibly hard serving our customers and always have a smile on their faces. We have had quite a few days when we have run out of tables and had to be creative in finding extra space to host everyone.

The groups using the cafe have been growing. The Atrium supports our established user groups namely Great & Small, Stroke Club and Prime Time. We have other groups using the building regularly - Parkinson's group, Multiple Sclerosis Society, a social prescribing group, Read Easy and various local walking groups. We continue to have open conversations with our customers on how church life could be something for them to consider.

We continue to welcome new customers visiting us every day, they quite often have driven past and seen our lights in the darkness or know of a friend who has come or even attended the church as a child and are curious to re-visit. Every day is different, and our aim is that every person feels welcome when they come through our doors.

## SAFEGUARDING UPDATE

*At Hazlemere Church we are committed to:*

- The safeguarding, care and nurture of the children and people of all ages within our church community
- Promoting a safer environment and culture for all who wish to be a part of our community.
- Safely recruiting, training, and supporting our employees and all those with any responsibility related to children and vulnerable adults.
- Responding promptly to every safeguarding concern or allegation.
- Caring pastorally for victims/survivors of abuse or other affected persons.
- Caring pastorally for those who are the subject of concerns/allegations of abuse and other affected persons.
- Responding robustly to those who may pose a present risk to children or vulnerable adults within the church.

*What we have done in 2025 to promote a safer church:*

- Staff who have been trained in safeguarding and safer recruitment were an integral part of the recruitment and interview process for new employees and volunteers in 2025.
- A form for reporting any safeguarding concern is regularly used by staff and volunteers to flag any concerns to the Parish Safeguarding Officer (PSO) and clergy.
- The clergy team and Parish Safeguarding Officer continue to meet monthly to review all safeguarding concerns within the church, to ensure continuity in our response, and care for the individuals and families concerned. Specialist advice is sought from relevant professionals where appropriate.

*Training:*

- 107 people working with children and vulnerable adults are currently safeguarding trained.
- One staff member completed the Leadership level safeguarding training and 4 more are booked to complete it in spring 2026. Four staff members have completed the Awareness of Domestic Abuse Course, and four others have completed the Safer Recruitment training.
- 56 people working with children and vulnerable adults have a current DBS check (adults working only with vulnerable adults, and not with children, do not need a DBS check as none of their work is of a personal, one-to-one nature).

There continues to be an increasing level of awareness of risk and the need for everyone in the church to be vigilant in keeping children and vulnerable adults safe from harm.

Safeguarding continues to be a standing item on the agenda of every PCC meeting, and we are continuing to see improvements in safeguarding awareness within the church.

## FINANCIAL REVIEW

We were delighted that God continues to guide our finances in a way that enables us to deliver the vision and mission activities which we believe He calls our church to undertake.

In 2025, our Income was £636k, which represented a 9% increase on the previous year. We had increases in regular giving and our congregation also responded very generously to our annual Gift Day, raising £99k.

We were delighted to receive two grants in the year. The Diocese of Oxford Development Fund has granted us £60k over two years to part-fund our two Family Minister roles. These individuals work to support and encourage families across our congregations and in the wider community, and we have been delighted to see growth in these areas. One of the Family Ministers was also successful in securing a £5k grant from Buckinghamshire Young Futures, which will be used to support the creation of a new mid-week Toddler Group at Good Shepherd in early 2026.

The increase in income helps us to fund annual increases to staff pay and to our support for mission partners, meet any increases in church maintenance and helps us when making future plans. Costs for 2025 were of the same value as income, £636k, giving a net neutral position for the year. Staff pay represents our largest area of spend at £230k, as individuals are the prime way our church delivers our ministry. We continue to support some specific mission activities, both local and abroad, contributing £71k in 2025. The maintenance and upkeep of our own church buildings amounted to £82k in 2025.

With the net neutral income position in year, our Net Assets/Total Funds position remains at £456k, with the cash balance being £358k. The church leadership team is currently evaluating the development of our congregations, both from a ministry resource and a fabric perspective, so some of these reserve funds may be used for the delivery of this next phase of our church growth.

## OUR CHURCH - A SUMMARY

### Our Objectives and Activities

The primary objective of Hazlemere Church is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. In accordance with the PCC (Powers) Measure 1956, the PCC is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

As a church we have adopted a Mission Statement of “Being the People of God, fulfilling the Purposes of God”. This is seen as a dual emphasis between building up and encouraging the Christian community and being effective in our role as the Christian witness in this local community and beyond.

### Our Foundational Values

We have a series of key foundational values which determine how we act and relate to one another. These values underlie what we hope to see as a local church.

- The Bible is our foundation
- The lost matter to God
- We seek to be led by the Holy Spirit
- Prayer is a priority
- We build relationally
- Worship is an encounter with God
- We are generous in attitude and action

### Our Purpose

As part of the Church of England, the PCC’s aims are to support the spread of the Christian religion. Primarily the PCC aims to support the Christian religion in the Parish of Hazlemere but also as a net financial contributor to the Anglican Church, to support the purpose of the spread of the Christian religion across the world to all. We are a mission-based church and believe that Jesus Christ is the Saviour of the world and that everyone would benefit from belief in Him and receipt of the Holy Spirit. In acting out our beliefs, we work as one church, usually meeting as multiple congregations in different places around Hazlemere and Widmer End on Sundays and some weekdays, and as smaller LIFEgroups during the week.

## **Statement of Public Benefit**

The following is stated to meet the requirement to provide a statement on our public benefit.

The PCC confirms that we have referred to the Charity Commission's guidance on public benefit, in particular the specific guidance on charities for the advancement of religion, when reviewing the PCC's aims and objectives and in planning future activities. The PCC also confirms that the trustees (i.e. the PCC members) have had due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

The PCC provides benefit to the public in the following ways:

### **The provision of sacred spaces, churches and worship services:**

- maintain the church buildings at Hazlemere and Widmer End
- hold regular meetings that are advertised and open to all

### **The provision of public rituals and ceremonies:**

- conduct regular church services at three locations
- celebrate weddings
- conduct burials
- conduct baptisms and blessings

### **Contributing to the spiritual and moral education of children:**

- have a vibrant children and youth group where they learn about Christ
- support the work and activities of local schools
- run school assemblies
- provide governors who represent the PCC on the adjacent C of E school
- financially and physically support the Lighthouse holiday club initiative in Hazlemere each year

### **Carrying out, as a practical expression of religious beliefs, other activities (such as advancing education or conflict resolution, or relieving poverty), which may also be charitable:**

- support a number of overseas missionaries through financial and spiritual support
- undertake outreach to the elderly
- support financially and spiritually those in need in the parish
- provide a community centre resource that enables charitable and community groups to operate their activities
- financially support local hospice work
- be involved in prison visitor work
- support aid work in Africa
- support the Wycombe Homeless Connection for those needing accommodation locally
- enable our premises to be used by others in our community
- provide comfort and support to the bereaved and those who mourn
- pray for those who are sick and in need



## Structure, Governance and Management

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure 1956 as amended. The PCC is registered with the Charity Commission: Charity Number 1128994.

The appointment of members of the PCC is set out in the Church representation rules. The PCC members are appointed annually by vote at the Annual Parochial Church Meeting (APCM).

The PCC has ultimate responsibility for a wide range of matters affecting the parish, including such matters as compliance with health and safety, discrimination legislation and child protection. Therefore, the PCC appoints representatives who are responsible for the compliance with such legislation, maintaining knowledge regarding the ever-changing nature and degree of application of such legislation, advising the PCC regarding its duties in these areas and for training parishioners as required. New PCC members are given an overview of their responsibilities and accountabilities when appointed.

The PCC meets on a planned basis several times a year to discuss and ratify key decisions such as the setting of the Annual Financial Plan and adoption of the Annual Accounts. Between these meetings it operates through the following committees/teams:

- The Standing Committee is a sub-group of the PCC that meets both in person and virtually to discuss and agree matters in detail before proposals are placed before the PCC. It also has delegated powers to approve certain decisions between PCC meetings. The Standing Committee comprises the Incumbent, Clergy, Churchwardens, Treasurer and Secretary.
- The Finance Subcommittee meets as required either physically and/or virtually to review financial management of the PCC's funds. It comprises the Incumbent, a Churchwarden, Treasurer, Finance Manager and church persons co-opted as required by the PCC for their knowledge of financial matters. This subcommittee prepares and presents the Annual Financial Plan for approval by the Standing Committee and full PCC and then monitors actual performance against the Plan throughout the year, as well as agreeing financial policy.
- The Mission Subcommittee meets through the year to consider prayerfully the PCC's support for Home and Missionary work. It meets both together and with the missionaries to consider their work and requirements for prayer and financial support. It recommends appropriate persons and levels of support to the PCC. The subcommittee members comprise members of the PCC and church members with a heart to ensure the Parish adequately supports missionary work.

## Remuneration

The PCC delegates the oversight of remuneration of its staff to the Standing Committee who themselves take recommendations from the Finance Sub-Committee. External information relating to Living Wage, inflation and Diocesan pay increases are taken into consideration when determining pay-rates.

### Statement of Trustee's Responsibilities

The members of the PCC are responsible for ensuring that the Trustees' Annual Report and the financial statements are prepared in accordance with applicable law and the UK GAAP Financial Reporting Standards (FRS) for the United Kingdom and Republic of Ireland. The PCC seeks the confirmation from the Independent Reviewers that it meets these obligations.

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on an ongoing concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and any trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Risk Management**

The PCC maintains a Risk Register as part of its Risk Management Plan. This identifies the key risks to spiritual life, financial health, meeting statutory and legal requirements, our operations and our reputation. Owners have been allocated for each risk and mitigation actions defined which have brought the risks within the PCC's risk tolerance. Key elements of the plan consider the following areas:

### ***Income***

As with many charitable organisations, the majority of the PCC's income is the result of voluntary giving and in the PCC's case, the vast majority of this comes from the generous, sacrificial and committed giving of the membership of Hazlemere Church. The PCC recognises that church membership fluctuates year-by-year and that any period of change can heighten the risk of this fluctuation. The PCC, supported by detailed reviews by the FSC, continues to monitor the trends of giving, and manages our expenditure levels accordingly.

### ***Operations***

Essential and routine maintenance and repair work across our church estate is overseen by our Facilities Manager. Records of our assets are maintained and checked regularly by the local Deanery.

The Facilities Manager is also the Health and Safety (H&S) representative. H&S information is obtained directly from HSE monthly updates and Lawpack publication "Health & Safety at Work Essentials" and applied to our situation as required. The major H&S risks identified by the PCC have been reviewed and systems or procedures have been established to mitigate these risks. All Food Hygiene and First Aid at Work requirements are up-to-date.

### ***Safeguarding***

Given the wide ranging and innovative programme of ministry with children and young people and vulnerable adults provided at Hazlemere Church, the health, safety and protection of these individuals is regarded as being of paramount importance. We operate a formal policy for the safeguarding of children and vulnerable adults, in line with Diocesan guidelines. Continual review of Safeguarding policies, procedures and practice is ongoing and overseen by the PCC's Safeguarding representatives who regularly report to the PCC.

### ***Reserves Policy***

As part of our contingency planning and risk management the PCC operates a reserves policy whereby we seek to ensure that our unrestricted general fund reserve does not fall below an appropriate level for the ongoing ministry. The PCC has approved a minimum value of reserves of £85,000. This represents about 3 months cover of ongoing costs (excluding Mission Gifts) and assuming no income for that period. The Reserves level will be measured by free cash available within Unrestricted and Designated funds (i.e. excluding the Fixed Asset fund). The level of Reserves as at December 2025 was £351k. We recognise that this is significantly higher than our minimum value, but have a number of strategic projects (fabric-related and ministry) in the early stages of development (eg related to the relaunch of Good Shepherd) which would require financial resources to fully launch.

***Investment Policy***

Investments are restricted to bank deposits or money market fund purchases. The maximum investment in any one reputable bank or building society is to be £200k. The maturity date is to be no more than 2 years from the investment date; when assessing the timing of any investment, due notice is to be given to any major project being considered.

## Reference and Administrative Information

The Church Office is based at:

Holy Trinity Church  
262 Amersham Road  
Hazlemere  
High Wycombe  
Bucks HP15 7PZ

Tel: 01494 523191

The church is a registered charity under statute, registration number 1128994

There are 3 main bankers:

Barclays Bank PLC  
PO Box 41  
High Wycombe  
Bucks HP11 2PG

HSBC PLC  
1 Corn Market  
High Wycombe  
HP11 2AY

Lloyds Bank PLC  
25 Gresham Street  
London EC2V 7HN

Independent Examiner:

Nigel Wyatt BSC FCA  
Independent Examiner  
125 Main Street  
Garforth  
Leeds  
LS25 1AF

The PCC comprises the following current members (as at 31<sup>st</sup> Dec 2025):

Chair:

Rev Mark Meardon (Ex-officio, Vicar)

Members:

Daniel Carter (started Sep 25, Ex-officio, Trainee Curate)

Jill Castle

Mike Cross

Kevin Duffy (started May 25)

Rev Claire Gerard (Ex-officio, Associate Vicar)

Anna Greathead

Melanie Green

Peter Green

Trish Harding (Treasurer)

James Hazelton (Churchwarden)

Jane Montgomery (Secretary)

Mark Moorcraft (Deanery Synod Rep)

Charlotte Morris

Suzanne Reeves

Mark Olsen

Jackie Pestell

Rev Chris Sacre (Ex-officio, Associate Vicar)

Sacha Tomkins (Deanery Synod Rep)

Steve Walters (Churchwarden)

The following ceased PCC membership during the year:

Brian Eckheart (finished Sep 25)

Richard Jones (finished Dec 25)

Roger Simmons (finished Apr 25)

Rev Steve Whitmore (finished Apr 25)

Charlotte Wood (finished Apr 25)

Day-to-day management is delegated to the Incumbent/Vicar, Rev Mark Meardon, who also served as Chair of the Parochial Church Council throughout the reporting period.



Signed on behalf of the PCC on

28th April

2026.



**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES ON THE UNAUDITED  
FINANCIAL STATEMENTS OF THE TRUSTEES OF THE PCC OF THE ECCLESIASTICAL  
PARISH OF HOLY TRINITY HAZLEMERE**

I report to the trustees on my examination of the financial statements of the Parochial Church Council of the Ecclesiastical Parish of Holy Trinity Hazlemere ('the charity') for the year ended 31<sup>st</sup> December 2025.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

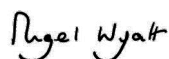
**Independent examiner's statement**

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA  
Independent Examiner  
125 Main Street  
Garforth  
Leeds  
LS25 1AF

Date: 28/04/2026

**SECTION 2**

**PARISH OF HAZLEMERE**

**FINANCIAL STATEMENTS**

**OF THE**

**HOLY TRINITY**

**PAROCHIAL CHURCH COUNCIL**

**For Year Ended 31<sup>st</sup> December 2025**

Charity Registration no. 1128994

**PAROCHIAL CHURCH COUNCIL OF HAZLEMERE****STATEMENT OF FINANCIAL ACTIVITIES**For Year Ended 31<sup>st</sup> December 2025

	Note	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total Note 10 £
<b>INCOME</b>					
Donations	2(a)	528,810	18,869	547,679	483,517
Income from Charitable Activities	2(b)	1,487	-	1,487	4,200
Income from Investments	2(c)	9,603	-	9,603	9,575
Income from Trading Activities	2(d)	61,146	-	61,146	63,125
Other Income	2(e)	16,551	-	16,551	22,484
<b>TOTAL INCOME</b>		<b>617,597</b>	<b>18,869</b>	<b>636,466</b>	<b>582,901</b>
<b>EXPENDITURE</b>					
Expenditure on Charitable Activities	3(a)	532,372	14,784	547,156	498,036
Other Activities	3(b)	86,855	-	86,855	90,391
Governance Costs	3(c)	2,394	-	2,394	2,334
<b>TOTAL EXPENDITURE</b>		<b>621,621</b>	<b>14,784</b>	<b>636,405</b>	<b>590,761</b>
<b>NET INCOME/(EXPENDITURE) BEFORE TRANSFERS</b>		<b>(4,024)</b>	<b>4,085</b>	<b>61</b>	<b>(7,860)</b>
Transfers between funds	9	(118)	118	-	-
<b>Net movement in funds after transfers</b>		<b>(4,142)</b>	<b>4,203</b>	<b>61</b>	<b>(7,860)</b>
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b>455,439</b>	<b>798</b>	<b>456,237</b>	<b>464,097</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>451,297</b>	<b>5,001</b>	<b>456,298</b>	<b>456,237</b>

The notes numbered 1 to 12 form part of these financial statements.

## PAROCHIAL CHURCH COUNCIL OF HAZLEMERE

## BALANCE SHEET

As At 31<sup>st</sup> December 2025

		2025		2024	
	Note	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	4		99,203		123,196
CURRENT ASSETS					
Cash at bank and in hand		164,973		100,338	
Deposits < 3 months' notice		95,161		139,734	
Deposits > 3 months' notice		<u>97,650</u>		<u>93,488</u>	
Total Cash and Deposits			357,784		333,560
Debtors	5		<u>6,933</u>		<u>8,015</u>
			364,718		341,575
CREDITORS due within 1 year	6		<u>(7,622)</u>		<u>(8,534)</u>
NET CURRENT ASSETS			357,095		333,041
NET ASSETS			<u>456,298</u>		<u>456,237</u>
FUNDS					
Restricted	10		5,000		798
Unrestricted – Designated			99,205		123,196
Unrestricted – General Fund			<u>352,093</u>		<u>332,243</u>
TOTAL FUNDS			<u>456,298</u>		<u>456,237</u>

28th April

Approved by the PCC on ..... 2026 and signed on  
their behalf by:



Rev Mark Meardon

Chairman



Trish Harding

Treasurer

## PAROCHIAL CHURCH COUNCIL OF HAZLEMERE

## CASH FLOW STATEMENT

For Year Ended 31<sup>st</sup> December 2025

	2025 £	2024 £
<b>Cash Flow from Operating Activities</b>		
Net cash from operating activities	61	(7,860)
Adjustments for:		
Depreciation charges	26,127	25,821
Decrease in Debtors	1,081	244
Decrease in Creditors	(912)	(51,370)
Less: Interest received	<u>(9,603)</u>	<u>(9,575)</u>
Net cash from operating activities	16,754	(42,739)
<b>Cash Flow from Investing Activities</b>		
Purchase of assets	(2,133)	-
Interest received	<u>9,603</u>	<u>9,575</u>
Net cash from investing activities	7,470	9,575
Cash Flow for reporting period ended 31 <sup>st</sup> Dec	<u>24,224</u>	<u>(33,164)</u>
Cash Balance at beginning of reporting period	333,560	366,725
Cash Balance at end of reporting period	<u><b>357,784</b></u>	<u><b>333,560</b></u>
Classified on the balance sheet as:		
Cash at bank and in hand	164,973	100,339
Deposits < 3 months' notice	95,161	139,734
Deposits > 3 months' notice	97,650	93,487
<b>Total Cash and Deposit Balances</b>	<u><b>357,784</b></u>	<u><b>333,560</b></u>

## PAROCHIAL CHURCH COUNCIL OF HAZLEMERE

### NOTES TO THE FINANCIAL STATEMENTS

For Year Ended 31<sup>st</sup> December 2025

#### 1. ACCOUNTING POLICIES

##### a) Charitable Status

The Parochial Church Council of the Holy Trinity Hazlemere is a registered charity in England and Wales, number 1128994. The Trustees are the members of the PCC named on page 14. The registered office is Holy Trinity Church, 262 Amersham Road, High Wycombe, Buckinghamshire HP15 7PZ.

##### b) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention in accordance with the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to Charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019) – (Charities SORP (FRS 102)) and the Charities Act 2011.

The financial statements have been prepared to give a ‘true and fair’ view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a ‘true and fair view’. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The primary objective of the charity is to promote the gospel of our Lord Jesus Christ according to the doctrine and practice of the Church of England. The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about the charity’s ability to continue as a going concern.

The accounts include transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe an affiliation to another body, nor those that are informal gatherings of church members.

##### c) Fund Accounting

**General Fund** represents the “free” funds of the PCC that are not subject to any restriction regarding their use and are available for application on the general purposes of the PCC.

**Designated Funds** are earmarked by the PCC for particular purposes, but are nevertheless still unrestricted, as the PCC can re-designate the funds if it wishes. The PCC currently has one designated fund:



- **Fixed Assets Fund** – The value of the land, buildings and equipment owned by the PCC are held in this fund.

**Restricted Funds** are funds collected or donated for a particular purpose and cannot be used by the PCC for any other purpose except by agreement with the donor. The PCC has two restricted funds:

- **Special Offerings** - Offerings collected (and distributed) to specific causes.
- **External Grants** - Grants given to the church from external parties for specific purposes, and used in the required manner.

#### **d) Income**

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

**Income from donations and legacies** includes recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities, particularly running the Sunday services (welcome, music and youth groups) and the cafe. In accordance with the SORP, the value of these services has not been included in these financial statements as they are voluntary and cannot be reliably measured.

**Income from charitable activities** represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes rental income from Church House (where paid).

**Income from other trading activities** represents income receivable from activities undertaken to generate funds for the charity. It includes income from the cafe and building usage.

**Investment income** represents income generated by the charity's assets and includes income from bank interest.

#### **e) Expenditure**

Expenditure is accounted for when payable. Grants to external organisations are accounted for when paid, or when awarded, if that award creates a binding obligation on the PCC

#### **f) Fixed Assets**

i) Consecrated land and buildings and moveable church furnishings

Consecrated and beneficed property is excluded from the financial statements by S10(2)(a) and (c) of the Charities Act 2011.

No value is attributed to moveable church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. They are listed in the church's inventory that can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since January 2000 have been capitalised and depreciated in the financial statements over their anticipated useful life on a straight-line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, on individual items under £2,000, or on repair of movable church furnishings acquired before January 2000, is expensed when incurred.

**ii) Tangible fixed assets for use by the charity**

These are capitalised if they can be used for more than one year, and cost at least £2,000. Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Land	Nil
Buildings	50 years (except the Prayer Studio which is depreciated over 10 years, given its anticipated shorter economic life)
Fixtures, Fittings and Equipment	7 years

**g) Current Assets**

Amounts owing to the PCC at the year-end in respect of tax reclaims and other income are shown as debts less any provision for amounts which may prove to be uncollectable. Short-term deposits include cash held on deposit either with the Church of England Deposit Fund or at a bank.

**h) Pension Policy**

The PCC participates and auto enrols its employed staff into the Legal and General Stakeholder Pension scheme, a defined contribution scheme. Contributions are accounted for on an accruals basis.

**i) Charitable Commitments**

The PCC has supported many local charities and overseas mission partners for many years. The PCC reviews all commitments to other charitable bodies and missionaries it supports on a year-by-year basis. It does not commit to long-term support although it may, however, provide long term support for its mission partners.

**j) Critical Accounting Estimates and Areas of Judgement**

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The members of the PCC consider the following to be significant:

- i. The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.
- ii. The constructive obligation for grants payable is based on an assessment of the likely duration of the supported activity. Again this estimate is re-assessed annually and the obligation is adjusted to reflect current expectations.

## PAROCHIAL CHURCH COUNCIL OF HAZLEMERE

## NOTES TO THE FINANCIAL STATEMENTS

For Year Ended 31<sup>st</sup> December 2025

## 2. INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds	
			2025 £	2024 £
<b>2a Donations</b>				
Gift Aided Donations	379,957	-	379,957	335,948
Gift Aid	95,698	-	95,698	86,402
Other Planned Giving	46,323	-	46,323	48,578
Other Gifts & Cash Offerings	6,832	2,745	9,577	10,175
Grants	-	16,124	16,124	2,414
<b>TOTAL INCOME</b>	<b>528,810</b>	<b>18,869</b>	<b>547,679</b>	<b>483,517</b>
 <b>2b Charitable Activities</b>				
Rental Income	1,487	-	1,487	4,200
 <b>2c Income from Investments</b>				
Interest from Investments	9,603	-	9,603	9,575
 <b>2d Income from Trading Activities</b>				
Parochial Fees	3,003	-	3,003	2,830
Café Income	58,143	-	58,143	60,295
<b>TOTAL TRADING INCOME</b>	<b>61,146</b>	<b>-</b>	<b>61,146</b>	<b>63,125</b>
 <b>2e Other Income</b>				
Building Usage, Toddlers etc	16,551	-	16,551	22,484
<b>TOTAL OTHER INCOME</b>	<b>16,551</b>	<b>-</b>	<b>16,551</b>	<b>22,484</b>
 <b>TOTAL INCOME</b>	<b>617,597</b>	<b>18,869</b>	<b>636,466</b>	<b>582,901</b>

## 3. EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	2024 £
<b>a) Expenditure on Charitable Activities</b>				
Mission Support:				
Overseas Mission Partners (see below)	<b>57,314</b>	-	<b>57,314</b>	<b>54,589</b>
Overseas Mission Projects:				
i. Amani	2,000	644	2,644	3,553
ii. Global Recordings	350	-	350	350
ii. Street Kids Direct	1,500	-	1,500	1,500
v. Jamaica Appeal (Oxford Diocesan appeal)	500	-	500	-
v. Mission visits to Kenya & Uganda	1,500	-	1,500	-
/i. YWAM trip support	250	-	250	-
<b>Sub-Total: Overseas Mission Projects</b>	<b>6,100</b>	<b>644</b>	<b>6,744</b>	<b>5,403</b>
Home Mission:				
ii. Hazlemere School	187	-	187	2,000
ii. Seniors Events/Keep-Fit	1,662	-	1,662	1,599
x. Lighthouse	7	-	7	500
x. Wycombe Homeless Connection	1,500	644	2,144	2,797
xi. WYFC	-	-	-	400
ii. Schools Ministry	43	-	43	67
ii. HM Prison Service	-	-	-	-
v. Rennie Grove Peace Hospice	-	814	814	1,297
v. Love Fund	-	-	-	866
/i. Love Wycombe	-	-	-	750
ii. Edge Hill Christian Union	-	-	-	200
ii. Prison Fellowship	-	-	-	300

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x.	Welcome Churches	1,500	-	1,500	<i>1,500</i>
x.	Wycombe Refugee Partnership	-	644	644	-

<b>Sub-Total: Home Mission</b>	<b>4,899</b>	<b>2,102</b>	<b>7,001</b>	<b>12,276</b>
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Ministry Costs:

i.	Staff Pay	178,921	11,124	190,045	<i>141,565</i>
ii.	Parish Share	147,328	-	147,328	<i>142,346</i>
ii.	Staff Expenses	9,715	-	9,715	<i>10,167</i>
v.	Children, Youth & Family	9,977	914	10,891	<i>10,008</i>
v.	Events	10,692	-	10,692	<i>8,119</i>
i.	Music & Worship	6,543	-	6,543	<i>3,998</i>
ii.	Printing & Publicity	502	-	502	<i>612</i>
ii.	Diocesan Costs	3,311	-	3,311	<i>2,698</i>

<b>Sub-Total: Ministry Costs</b>	<b>366,989</b>	<b>12,038</b>	<b>379,027</b>	<b>319,513</b>
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Church Management

x.	Church Management & Admin	15,554	-	15,554	<i>11,760</i>
x.	Fabric & Maintenance	61,719	-	61,719	<i>66,333</i>
i.	Utility Costs & Insurance	19,797	-	19,797	<i>28,162</i>

<b>Sub-Total: Church Management</b>	<b>97,070</b>	<b>-</b>	<b>97,070</b>	<b>106,255</b>
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<b>Charitable Activities Total</b>	<b>532,372</b>	<b>14,784</b>	<b>547,156</b>	<b>498,036</b>
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Overseas Mission Partners supported were: J&K Hughes (Wycliffe Bible translation in Indonesia), I&L Hollman (Wycliffe Bible translation in Africa), K&D Mercado (Outreach in Krygyzstan), R Gracey (Wycliffe), P&S Hopkins (Outreach), K&J McKee (Global Recordings Network in E Europe), J Mason (Frontiers).

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>b) Other Activities</b>				
Depreciation	26,127	-	26,127	<i>25,821</i>
Café Costs	60,728	-	60,728	<i>60,203</i>



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ANNUAL REPORT AND FINANCIAL STATEMENTS 2025

Staff Leaving: personal gifts	-	-	-	500
Costs relating to the construction of the Trinity Centre	-	-	-	3,867
<b>Total Other Activities</b>	<b>86,855</b>	<b>-</b>	<b>86,855</b>	<b>90,391</b>

**c) Support**

Independent Examination/ Audit Fee	<b>2,394</b>	<b>-</b>	<b>2,394</b>	<b>2,334</b>
<b>Total Expenditure</b>	<b>621,621</b>	<b>14,784</b>	<b>636,405</b>	<b>590,761</b>

**4. FIXED ASSETS**

	Freehold Land & Buildings	Equipment	Total
<b>Cost</b>			
Balance as at 1 <sup>st</sup> Jan 2025	79,675	196,588	<b>276,263</b>
Additions	-	2,134	<b>2,134</b>
Balance as at 31 Dec 2025	<u>79,675</u>	<u>198,722</u>	<u><b>278,397</b></u>
<b>Depreciation</b>			
Balance as at 1 <sup>st</sup> Jan 2025	67,480	85,587	<b>153,067</b>
Charge for the year	3,523	22,604	<b>26,127</b>
Balance as at 31 Dec 2025	<u>71,003</u>	<u>108,191</u>	<u><b>179,194</b></u>
<b>Net Book Value</b>			
As at 31 <sup>st</sup> Dec 2025	<u>8,672</u>	<u>90,531</u>	<u><b>99,203</b></u>
As at 31 <sup>st</sup> Dec 2024	<u>12,195</u>	<u>111,001</u>	<u><b>123,196</b></u>

Insurance values of the relevant buildings and contents:

Holy Trinity building	£10,970,000
Church of the Good Shepherd	£3,660,000
Church House (building only)	£327,325

The freehold land and buildings controlled, but not necessarily owned by, the PCC comprise:

Holy Trinity Church & Prayer Studio  
The Church of the Good Shepherd, Widmer End  
Church House, Widmer End

(The Oxford Diocese owns all but the Prayer Studio, although they are all maintained by the PCC)

**5. DEBTORS**

	2025	2024
	£	£
Gift Aid claim	6,641	6,486
Other debtors	292	1,529
	<u><b>6,933</b></u>	<u><b>8,015</b></u>

**6. CREDITORS due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Independent Examination fee	2,310	2,334
Other creditors	5,312	6,200
	<b>7,622</b>	<b>8,534</b>

**7. STAFF COSTS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Salaries and wages	213,359	171,390
Employers' NIC	9,319	4,499
Pension contributions	6,305	4,598
Employment costs	<b>228,983</b>	<b>180,487</b>
Staff expenses and other costs	9,715	10,167
	<b>238,698</b>	<b>190,654</b>

No employee earned £60,000 or more.

**Staff numbers – year end head count**

	<b>2025</b>	<b>2024</b>
Ministry	7	3
Support	7	6
Café	3	4
Total	<b>17</b>	<b>13</b>

**Key Management Personnel**

The key management personnel of Holy Trinity Church are the Vicar, two Associate Vicars and a Trainee Curate. The Vicar, one Associate Vicar and Trainee Curate are employed and paid by the Diocese, and a proportion of the parish share payment relates to their ministry and housing costs. The other Associate Vicar is paid by the PCC.

## 8. RELATED PARTY TRANSACTIONS

4 PCC members are staff members employed by the PCC (2024: 4) and received remuneration totalling £84,544 (2024: £75,423). The 4 staff members who also sit on the PCC are:

Chris Sacre, Associate Vicar  
Jane Montgomery, Operations Manager  
Jackie Pestell, Café Manager  
Peter Green, Facilities Manager

11 PCC members and related parties (2024: 10), were reimbursed for expenses incurred during the year totalling £18,910 (2024: £20,000).

The following trustees or staff members were directors or members of related entities or were connected to people or organisations in receipt of payments from Holy Trinity, Hazlemere:

Trustee / Staff Member	Related Entities	Related Party Transactions
Suzanne Reeves, PCC Member	Dave Reeves Landscaping Ltd	Suzanne is the wife of Dave. Dave's company received remuneration of £1,737 for the provision of gardening services to the church in 2025 (2024: £2,082)

For transparency of the prior year, the following additional related party transactions were made in 2024, but did not occur in 2025:

Trustee / Staff Member	Related Entities	Related Party Transactions
Steve Whitmore, PCC Member	Trustee for Wycombe Youth for Christ	Holy Trinity Church, Hazlemere paid a grant of £400 (2023: £400) to Wycombe Youth for Christ
Suzanne Reeves, PCC Member	Trustee for Lighthouse, Hazlemere	Holy Trinity Church gave Lighthouse the use of our facilities free for a week to run a holiday club, and donated £500 (2023: £0)
Ali Hazelton, wife of James Hazelton, PCC Member and Warden	Trustee for Lighthouse, Hazlemere	Holy Trinity Church gave Lighthouse the use of our facilities free for a week to run a holiday club, and donated £500 (2023: £0)
Sue Butler, Staff member	Welcome Churches	Sue was, for a period, the joint CEO of Welcome Churches, to which the church donated £1,500 (2023: £1,500). Sue was not a staff member at the time the gift was decided upon by the PCC

PCC members are reminded to declare any conflicts of interest during PCC discussions and abstain from voting.

## 9. ANALYSIS OF FUNDS: Current Year

## Movement Of Funds During The Year (2025) /£

	Opening Balance	Income	Expenditure	Transfers	Closing Balance
<b>UNRESTRICTED FUNDS</b>					
General Funds	332,243	617,597	(595,495)	(2,252)	352,093
<b>Designated Funds:</b>					
Fixed Assets	123,196	-	(26,127)	2,134	99,203
<b>Total Unrestricted Funds</b>	<b>455,439</b>	<b>617,597</b>	<b>(621,622)</b>	<b>(118)</b>	<b>451,296</b>
<b>RESTRICTED FUNDS</b>					
External Grants	798	16,124	(12,038)	118	5,002
Special Offerings	-	2,745	(2,745)	-	-
<b>Total Restricted Funds</b>	<b>798</b>	<b>18,869</b>	<b>(14,783)</b>	<b>118</b>	<b>5,002</b>
<b>TOTAL</b>	<b>456,237</b>	<b>636,466</b>	<b>(636,405)</b>	<b>-</b>	<b>456,298</b>

Please see Note 1c) for a description of the funds.

Transfers between funds totalled £2,252.

A transfer of £2,134 was made from the General Funds to the Fixed Assets fund so that the final balance matches the Net Book Value of the Fixed Assets (Note 4).

Some of the expenditure in External Grants related to purchases to support the Outreach Youth work at Holy Trinity. A small top-up of £118 was transferred from General Funds to give the final balance of c. £5,000 representing Grant Income received for the new expression of Children's work at Good Shepherd which will be spent in early 2026.

## 10. ANALYSIS OF FUNDS: Prior Year

## Movement Of Funds During The Year (2024) /£

	Opening Balance	Income	Expenditure	Transfers	Closing Balance
<b>UNRESTRICTED FUNDS</b>					
General Funds	388,159	576,341	(554,806)	(77,451)	332,243
<b>Designated Funds:</b>					
Fixed Assets	75,938	-	(25,821)	73,079	123,196
<b>Total Unrestricted Funds</b>	<b>464,097</b>	<b>576,341</b>	<b>(580,627)</b>	<b>(4,372)</b>	<b>455,439</b>
<b>RESTRICTED FUNDS</b>					
Buildings Fund	-	-	(3,868)	3,868	-
External Grants	-	2,414	(1,620)	4	798
Special Offerings	-	4,146	(4,146)	-	-
Love Fund	-	-	-	-	-
Personal Gifts	-	-	(500)	500	-
<b>Total Restricted Funds</b>	<b>-</b>	<b>6,560</b>	<b>(10,134)</b>	<b>4,372</b>	<b>798</b>
<b>TOTAL</b>	<b>464,097</b>	<b>582,901</b>	<b>(590,761)</b>	<b>-</b>	<b>456,237</b>

Transfers between funds totalled £4,372. Some final costs relating to the Trinity Centre construction were paid out of the Buildings Fund, so a transfer of £3,868 was made from the General Funds to clear that fund to zero. During the year, the PCC approved a gift of £500 to support a Youth member of the fellowship on a mission trip to Africa. Thus a transfer of £500 was made to clear the Personal Gifts fund to zero. There were 2 External Grants. The first was £414 from the Diocese relating to "Continuing Ministerial Development" to enable some staff members to attend a training conference; after payment, a small deficit balance of £4 remained so was cleared from the General Funds. The second External Grant was again from the Diocese for £2,000 relating to the Youth Drop-In sessions. £1,202 has been spent in 2024 with the remaining balance carried over into 2025. A transfer of £73,079 was made from the General Funds to the Fixed Assets fund so that the final balance matches the Net Book Value of the Fixed Assets.

**11. ANALYSIS OF NET ASSETS BY FUND**

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Fixed Assets	99,203	-	<b>99,203</b>	123,196
Cash and Deposits	350,763	7,021	<b>357,784</b>	333,560
Debtors	6,381	552	<b>6,933</b>	8,015
Creditors due within 1 year	(5,049)	(2,573)	<b>(7,622)</b>	(8,534)
<b>Net Assets</b>	<b>451,298</b>	<b>5,000</b>	<b>456,298</b>	<b>456,237</b>

## 12. PREVIOUS YEAR'S STATEMENT OF FINANCIAL ACTIVITIES

## STATEMENT OF FINANCIAL ACTIVITIES

For Year Ended 31<sup>st</sup> December 2024

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total Note 10 £
<b>INCOME</b>					
Donations	2(a)	476,957	6,560	483,517	488,408
Income from Charitable Activities	2(b)	4,200	-	4,200	1,050
Income from Investments	2(c)	9,575	-	9,575	7,997
Income from Trading Activities	2(d)	63,125	-	63,125	62,734
Other Income	2(e)	22,484	-	22,484	62,530
<b>TOTAL INCOME</b>		<b>576,341</b>	<b>6,560</b>	<b>582,901</b>	<b>622,719</b>
<b>EXPENDITURE</b>					
Expenditure on Charitable Activities	3(a)	492,269	5,767	498,036	476,841
Other Activities	3(b)	86,024	4,367	90,391	85,591
Governance Costs	3(c)	2,334	-	2,334	2,220
<b>TOTAL EXPENDITURE</b>		<b>580,627</b>	<b>10,134</b>	<b>590,761</b>	<b>564,652</b>
<b>NET INCOME/(EXPENDITURE) BEFORE TRANSFERS</b>		<b>(4,286)</b>	<b>(3,574)</b>	<b>(7,860)</b>	<b>58,067</b>
Transfers between funds	9	(4,372)	4,372	-	-
<b>Net movement in funds after transfers</b>		<b>(8,658)</b>	<b>798</b>	<b>(7,860)</b>	<b>58,067</b>
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b>464,097</b>	<b>-</b>	<b>464,097</b>	<b>406,030</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>455,439</b>	<b>798</b>	<b>456,237</b>	<b>464,097</b>