

PARISH OF HAZLEMERE

# **ANNUAL REPORT & FINANCIAL STATEMENTS**

OF THE HOLY TRINITY

PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED

31 DECEMBER 2024



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## SECTION 1

### Report from the Vicar for 2024

<sup>4</sup> Rejoice in the Lord always. I will say it again: Rejoice! <sup>5</sup> Let your gentleness be evident to all. The Lord is near. <sup>6</sup> Do not be anxious about anything, but in every situation, by prayer and petition, with thanksgiving, present your requests to God. <sup>7</sup> And the peace of God, which transcends all understanding, will guard your hearts and your minds in Christ Jesus.

*Philippians 4:4-9*

#### Rejoice and Pray

**This passage is really significant as we look back over our church life in 2024. We want to rejoice, and remember all that God has done in and through his church here. As we look to the future we want to have an attitude of prayer and boldness as we seek to share the good news of Jesus, to the community of Hazlemere, and further afield.**

These are some of the key highlights:

Our **congregations** (*Holy Trinity, Good Shepherd, Manor Farm, Connect & Prime Time*) over the last year have continued to welcome new people (with over 80 new people stepping into the life of the church). We have seen new leaders emerge and our volunteer team grow. Currently we have over 170 people involved in serving regularly in a whole variety of ways. And 38 people have completed safeguarding training,

We have continued to see growth in our **youth ministry** this year, this includes Excite (for School years 5-7), Wednesday night Roots Youth Congregation and Sunday mornings. It's been, especially encouraging, seeing our young people invite their friends along to our youth ministry. We have also seen an increase in our volunteer base which has been very encouraging.

We have partnered with Wycombe Youth for Christ and launched a weekly after-school drop-in for ages 11-18. After a slow start, this really grew in momentum with up to 70 young people popping into the drop-in and a smaller group that come every week with whom we can build significant and mentoring relationships. After the first few months, Wycombe Youth for Christ were no longer needed in supporting and so we took on the full running of Youth Drop In with our staff and volunteer team.

We have continued our '**Lighthouse Sunday**' ministry as a response to the growing number of young families joining our church. These all age, interactive services have been increasingly well attended by both members of the church and families from the local school. The team running these significant Sunday services has grown. As we look to the future in this area, our next key step will be how to develop community, discipleship and deeper relationships with the families that are coming along,

We continue to see growth in our Wednesday congregation, **Prime Time**. This serves seniors within our community, and the work we do in and through the Atrium Cafe has contributed to this growth. Those who have joined this congregation recently have spoken about the warm welcome, the sense of community and friendships that have formed.

## MISSION:

One of our key values as Hazlemere Church is pursuing how we can be a blessing to the wider community and around the world. We continue to support many international and local mission organisations (see Note 3 in the Financial Accounts for the full list), this includes financial support, sending teams to deliver practical work, and encouraging individuals to find ways they can get involved. Last year we gave around £70k to support wider mission.

We have partnered with **Wycombe Homeless Connection** to use Church of the Good Shepherd as a site for the night shelter. As we look to the future, there may be some simple building work at this site to enhance our venue as we welcome these guests in the winter months.

Also, at our Good Shepherd site. We have continued to see growth in our **Creative Space** and **Creative Space Cadets**. These are creative sessions for all ages where people have a safe space to make things and have conversations with one another. We look to the future; we hope to develop the faith dimension of these times.

As Hazlemere Church, both Christmas and Easter are opportunities for us to engage with our local community. This year we ran multiple events for all ages, worked with community groups and local schools, to present the hope of the Christmas story and the joy of Easter. This Christmas was the busiest year we have had as Hazlemere church it was especially encouraging to see the engagement and involvement of those in our community. A number from our Christmas services signed up to join our new **Foundations Course** that will be happening in 2025.

We continued our engagement with local Schools, running assemblies, occasional lessons, and services. Over the year we were involved with 7 schools.

In the summer, we ran the **Lighthouse Summer Club**. This took place at Holy Trinity and Hazlemere C of E School. We welcomed over 100 children, and there were a whole host of volunteers making this happen. This was a fantastic time of retelling our faith story in a fun and interactive way, along with games, sports and crafts.

In addition, this year we ran an extended Alpha & Bible course. This offered a safe place for people explore some of life's bigger questions, build friendships and see how the Christian faith is relevant to our life experiences today.

## STAFF TEAM:

Over this year we have seen changes to our staff team.

Alison Tuddenham, our children and families minister retired after over 17 years of being on team following her move to a new area. Even after Alison had moved, she continued offering her expertise and time as she wrote a significant portion of our children's teaching material for the coming year. She will be sadly missed.

Our internship team was very successful, especially being able to work internationally. Our interns, when they completed their time with us, have gone onto further theological study, university, and one has started working as one of our Youth Ministers. This is hugely encouraging to see the

influence we can have as church as we shape the lives of young people and see them flourish and grow in their gifts and skills.

In September, we received a St Mellitus College Ordinand, who is training to become an Anglican minister. This involves three days a week of study alongside a placement working with Hazlemere church. This has been a real answer to prayer and is a key strategic role in the development of a Widmer End Mission.

In September, our Associate Vicar began significant long term medical treatment. Our church community have been supporting her and her family as they navigate this challenging season. She was able to work at reduced capacity for the autumn term. In 2025 she will be officially signed off on medical grounds.

### **ATRIUM CAFE:**

The goal of the Trinity Centre including the Atrium Cafe was to be a hub for the local community where people could find a place of welcome, safety and belonging. This year we have continued to see this happening week by week. It has been a joy seeing God move in the Atrium Cafe this year. We have welcomed so many of our local community who have now become regulars and we are building on relationships as we have weekly contact with them. We have a spectrum of ages, mums and babies or toddlers (or both), seniors, workers with laptops and friends meeting up.

The Atrium team of volunteers work incredibly hard serving our customers and always have a smile on their faces. We have had quite a few days where we have run out of tables and had to be creative in finding extra space to host everyone.

The groups using the cafe have been growing. The Atrium supports our established user groups namely Great & Small, Stroke Club & Prime Time. These are the groups using the building regularly - Parkinson's group, Multiple Sclerosis Society, a social prescribing group and various local walking groups. What is exciting is that these groups are now crossing into church activities. With the cafe screens showing our weekly activities and volunteers able to talk to people about the groups and even show them around, it's an easy, comfortable and non-threatening entry into church life.

We still have new customers visiting us every day. They may have driven past and seen our lights in the darkness or know of a friend who has come or even attended the church as a child and are curious to re-visit. Every day is different, and our aim is that every person feels welcome when they come through our doors.

### **FUTURE PLANS FOR HAZLEMERE CHURCH:**

Over the last year, there has been a sense of optimism and momentum. We have seen new people of all ages join our church. We have baptised those who have come to faith. We have seen people grow in their faith and step into leadership and volunteer roles in all sorts of areas. As we look to the future we want to continue that sense of faith and expectancy of how God will build his church, and bless our wider community.

Our key priorities for the future will be as follows:

- ***Youth and Family outreach.***

Emerging generations and our work to both foster discipleship and support growth is a key priority. Following the retirement of our family minister we are looking to recruit two new Family Ministers to cover three strategic areas: 1. Family outreach and community building, 2. Schools work (which includes assemblies, lessons and special events) and 3. Support of our children and family discipleship and teaching (including our Sunday Ocean Kids).

These roles will be part funded by the Oxford Diocese Development fund.

- ***Widmer End Mission***

Currently our church based in Widmer End - Church of the Good Shepherd - has become our smallest numerical congregation. Over many years, we have developed strong relationships with the local community through the primary school and community groups. We have been preparing for a revitalisation of this congregation in order that we can grow in the capacity and momentum to reach out to the Widmer End Community and wider areas. The first step has been to identify new leaders to form part of a team and then begin to worship and pray together and collectively discern the shape of this fresh expression of church that will be birthed.

In the summer, we will be welcoming a new curate. Part of their role, along with our ordinand and wider team will be developing the discipleship and mission of this new expression of church.

- ***Serving beyond our Parish***

We want to continue being a blessing to those beyond our parish. As a staff team and volunteers, we actively look for opportunities where we can serve in this capacity. This includes participating in a Diocese Funding Panel, International mission trips (one of our clergy will be involved this coming summer helping lead a young adults trip to Kenya), mentoring and support of other parishes.

It is with a sense of excitement and faith that we look to the future. As God continues to build his church here, in and through us, and as we seek to be a blessing to others.

## SAFEGUARDING UPDATE

*At Hazlemere Church we are committed to:*

- The safeguarding, care and nurture of the children and people of all ages within our church community
- Promoting a safer environment and culture for all who wish to be a part of our community.
- Safely recruiting, training, and supporting our employees and all those with any responsibility related to children and vulnerable adults.
- Responding promptly to every safeguarding concern or allegation.
- Caring pastorally for victims/survivors of abuse or other affected persons.
- Caring pastorally for those who are the subject of concerns/allegations of abuse and other affected persons.
- Responding robustly to those who may pose a present risk to children or vulnerable adults within the church.

*What we have done in 2024 to promote a safer church:*

- Safeguarding and safer recruitment trained staff were an integral part of the recruitment and interview process for new employees and volunteers in 2024.
- A list of emergency contacts for various agencies and organisations is kept up to date for staff and volunteers to access.
- A form for reporting any safeguarding concern is regularly used by staff and volunteers to flag any concerns to the PSO and clergy.
- The clergy team and Parish Safeguarding Officer continue to meet monthly to review all safeguarding concerns within the church, to ensure continuity in our response, and care for the individuals and families concerned. Specialist advice is sought from relevant professionals where appropriate.

*Training:*

- 128 people working with children and vulnerable adults are currently safeguarding trained.
- 5 staff members and 2 lay leaders have completed the Leadership level safeguarding training. Two staff members are currently undertaking this training and both will be finished by the end of March.
- 82 people working with children and vulnerable adults have a current DBS check (adults working with vulnerable adults do not need a formal DBS check as none of the work is of a personal, one-to-one nature).

We have become members of STAR (Steps to Active Recovery) and have access to comprehensive training and support so that we can better help those affected by addiction (including alcohol, drugs and gambling).

There continues to be an increasing level of awareness of risk and the need for everyone in the church to be vigilant in keeping children and vulnerable adults safe from harm.

Safeguarding continues to be a standing item on the agenda of every PCC meeting, and we are continuing to see improvements in safeguarding awareness within the church.

## FINANCIAL REVIEW

2024 was another year in which we had cause to thank God for his continued provision for His work through our church and its various ministries.

When planning the budget for 2024, we were very cognizant of the increased cost of living and other economic pressures which would undoubtedly have an impact on people's personal finances, and so we were unsure how our Giving income would be affected. At the same time, we knew that various costs of our own would increase (eg utilities, Diocesan quota), and we wanted to honour our staff and mission partners with an increase in the wages and living contributions. Therefore our budget assumed a net neutral position, with an assumed increase in Regular Giving of 5% and an Annual Gift Day figure of £50k, both steps of faith. Our good level of reserves in the bank allowed us to plan with this approach, knowing that we had some security if our desired outcomes didn't happen for any reason.

We have been delighted by how faithful God and our congregation have stepped into the vision of our church and have responded in a financial way. We received a fantastic response to our Gift Day with contributions totalling £75k. This meant that, whilst we kept control of our cost base, there wasn't significant pressure to restrict our planned activities. Our income was supported by some adhoc financial gifts from church members, and building usage income, letting out our premises to local charities and organisations, often at preferential rates. We were also grateful for 2 external grants from the Oxford Diocese - £2k towards the Youth After-School Drop-In that was started during the year, and a smaller grant to allow some of our staff to attend a training event. Total income for the year was £583k.

Costs for the year were £591k, so broadly in line with Income. We were delighted to be generous with our charitable giving to both local and global mission projects, and also to continue to invest in our church ministries. Our Charitable Activities expenditure, excluding Church management costs, totalled £392k, £30k higher than the previous year, and representing 67% of Income. Note 3) gives a full breakdown of the areas we have supported and invested in. Within our Church management costs, we had a one-off expenditure of £33k to repair the roof at our Church of the Good Shepherd building.

Our cash balance at the end of 2024 was £334k which was £33k less than the end of 2023 balance, due to the slight shortfall in net income and a decrease in creditors. There is some potential building work required at Church of the Good Shepherd, whilst the cash also allows us, as in 2024, to step out in faith with our ministerial activities, knowing that we have funding should in-year giving be lower than expectations for any reason.

We continue to be grateful to God for continuing to resource the church in our mission and ministry activities, and thankful for all those who support us in that work.



## OUR CHURCH - A SUMMARY

### Our Objectives and Activities

The primary objective of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. In accordance with the PCC (Powers) Measure 1956, the PCC is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

As a church we have adopted a Mission Statement of “Being the People of God, fulfilling the Purposes of God”. This is seen as a dual emphasis between building up and encouraging the Christian community and being effective in our role as the Christian witness in this local community and beyond.

### Our Foundational Values

We have a series of key foundational values which determine how we act and relate to one another. These values underlie what we hope to see as a local church.

- The Bible is our foundation
- The lost matter to God
- We seek to be led by the Holy Spirit
- Prayer is a priority
- We build relationally
- Worship is an encounter with God
- Generous in attitude and action

### Our Purpose

As part of the Church of England, the PCC’s aims are to support the spread of the Christian religion. Primarily the PCC aims to support the Christian religion in the Parish of Hazlemere but also as a net financial contributor to the Anglican Church, to support the purpose of the spread of the Christian religion across the world to all. We are a mission-based church and believe that Jesus Christ is the Saviour of the world and that everyone would benefit from belief in Him and receipt of the Holy Spirit. In acting out our beliefs, we work as one church, usually meeting as multiple congregations in different places around Hazlemere and Widmer End on Sundays and some weekdays, and as smaller LIFEgroups during the week.

### Statement of Public Benefit

The following is stated to meet the requirement to provide a statement on our public benefit.

The PCC confirms that we have referred to the Charity Commission's guidance on public benefit, in particular the specific guidance on charities for the advancement of religion, when reviewing the PCC’s aims and objectives and in planning future activities. The PCC also confirms that the trustees (i.e. the PCC members) have had due regard to the Charity Commission’s public benefit guidance when exercising any powers or duties to which the guidance is relevant.

The PCC provides benefit to the public in the following ways:

**The provision of sacred spaces, churches and worship services:**

- maintain the church buildings at Hazlemere and Widmer End
- hold regular meetings that are advertised and open to all

**The provision of public rituals and ceremonies:**

- conduct regular church services at three locations
- celebrate weddings
- conduct burials
- conduct baptisms and blessings

**Contributing to the spiritual and moral education of children:**

- have a vibrant children and youth group where they learn about Christ
- support the work and activities of local schools
- run school assemblies
- provide governors who represent the PCC on the adjacent C of E school
- financially and physically support the Lighthouse holiday club initiative in Hazlemere each year

**Carrying out, as a practical expression of religious beliefs, other activities (such as advancing education or conflict resolution, or relieving poverty), which may also be charitable:**

- support a number of overseas missionaries through financial and spiritual support
- undertake outreach to the elderly
- support financially and spiritually those in need in the parish
- provide a community centre resource that enables charitable and community groups to operate their activities
- financially support local hospice work
- are involved in prison visitor work
- support aid work in Africa
- support the Wycombe Homeless Connection for those needing accommodation locally
- enable our premises to be used by others in our community
- provide comfort and support to the bereaved and those who mourn
- pray for those who are sick and in need

## **Structure, Governance and Management**

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure 1956 as amended. The PCC is registered with the Charity Commission: Charity Number 1128994.

The appointment of members of the PCC is set out in the Church representation rules. The PCC members are appointed annually by vote at the Annual Parochial Church Meeting (APCM).

The PCC has ultimate responsibility for a wide range of matters affecting the parish, including such matters as compliance with health and safety, discrimination legislation and child protection. Therefore, the PCC appoints representatives who are responsible for the compliance to such legislation, maintaining knowledge regarding the ever-changing nature and degree of application of such legislation, advising the PCC regarding its duties in these areas and for training parishioners as

required. New PCC members are given an overview of their responsibilities and accountabilities when appointed.

The PCC meets on a planned basis several times a year to discuss and ratify key decisions such as the setting of the Annual Financial Plan and adoption of the Annual Accounts. Between these meetings it operates through the following committees/teams:

- The Standing Committee is a sub-group of the PCC that meets both physically and virtually to discuss and agree matters in detail before proposals are placed before the PCC. It also has delegated powers to approve certain decisions between PCC meetings. The Standing Committee comprises the Incumbent, Clergy, Churchwardens, Treasurer and Secretary.
- The Finance Subcommittee meets as required either physically and/or virtually to review financial management of the PCC's funds. It comprises the Vicar, a Churchwarden, Treasurer, Finance Manager and other persons co-opted as required by the PCC for their knowledge of financial matters. This subcommittee prepares and presents the Annual Financial Plan for approval by the Standing Committee and full PCC and then monitors actual performance against the Plan throughout the year, as well as agreeing financial policy.
- The Mission Subcommittee meets through the year to consider prayerfully the PCC's support for Home and Missionary work. It meets both together and with the missionaries to consider their work and requirements for prayer and financial support. It recommends appropriate persons and levels of support to the PCC. The subcommittee members comprise members of the PCC and church members with a heart to ensure the Parish adequately supports missionary work.

## **Remuneration**

The PCC delegates the oversight of remuneration of its staff to the Standing Committee who themselves take recommendations from the Finance Sub-Committee. External information relating to Living Wage, inflation and Diocesan pay increases are taken into consideration when determining pay-rates.

## **Statement of Trustee's Responsibilities**

The members of the PCC are responsible for ensuring that the Trustees' Annual Report and the financial statements are prepared in accordance with applicable law and the UK GAAP Financial Reporting Standards (FRS) for the United Kingdom and Republic of Ireland. The PCC seeks the advice from the Independent Reviewers that it meets these obligations.

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the financial statements on an ongoing concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and any trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Risk Management**

The PCC maintains a Risk Register as part of its Risk Management Plan. This identifies the key risks to spiritual life, financial health, meeting statutory and legal requirements, our operations and our reputation. Owners have been allocated for each risk and mitigation actions defined which have brought the risks within the PCC's risk tolerance. The Risk Management Plan is reviewed triennially (last undertaken in 2021). Key elements of the plan consider the following areas:

## **Income**

As with many charitable organisations, the majority of the PCC's income is the result of voluntary giving and in the PCC's case, the vast majority of this comes from the generous, sacrificial and committed giving of the membership of Holy Trinity Church, Hazlemere. The PCC recognises that church membership fluctuates year-by-year and that any period of change can heighten the risk of this fluctuation. The PCC, supported by detailed reviews by the FSC, continues to monitor the trends of giving, and managing our expenditure levels accordingly.

## **Operations**

Essential and routine maintenance and repair work across our church estate is overseen by our Facilities Manager. Records of our assets are maintained and checked regularly by the local Deanery.

The Facilities Manager is also the Health and Safety (H&S) representative. H&S information is obtained directly from HSE monthly updates and Lawpack publication "Health & Safety at Work Essentials" and applied to our situation as required. The major H&S risks identified by the PCC have been reviewed and systems or procedures have been established to mitigate these risks. All Food Hygiene and First Aid at Work requirements are up-to-date.

## **Safeguarding**

Given the wide ranging and innovative programme of ministry with children and young people and vulnerable adults provided at Holy Trinity, Hazlemere, the health, safety and protection of these individuals is regarded as being of paramount importance. We operate a formal policy for the safeguarding of children and vulnerable adults, in line with Diocesan guidelines. Continual review of Safeguarding policies, procedures and practice is ongoing and overseen by the PCC's Safeguarding representatives who regularly report to the PCC.

## Reserves Policy

As part of our contingency planning and risk management the PCC operates a reserves policy whereby we seek to ensure that our unrestricted general fund reserve does not fall below an appropriate level for the ongoing ministry. The PCC have approved a minimum value of reserves of £80,000. This represents about 3 months cover of ongoing costs (excluding Mission Gifts) and assuming no income for that period. The Reserves level will be measured by free cash available within Unrestricted and Designated funds (i.e. excluding the Fixed Asset fund). The level of Reserves as at December 2024 was £409,693. About a third of this balance is being ringfenced for potential building works at Church of the Good Shepherd.

## Investment Policy

Investments are restricted to bank deposits or money market fund purchases. The maximum investment in any one reputable bank or building society is to be £200k. The maturity date is to be no more than 2 years from the investment date; when assessing the timing of any investment, due notice is to be given to any major project being considered.

## Reference and Administrative Information

The Church Office is based at:

Holy Trinity Church  
262 Amersham Road  
Hazlemere  
High Wycombe  
Bucks HP15 7PZ

Tel: 01494 523191

The church is a registered charity under statute, registration number 1128994

There are 3 main bankers:

Barclays Bank PLC  
PO Box 41  
High Wycombe  
Bucks HP11 2PG

HSBC PLC  
1 Corn Market  
High Wycombe  
HP11 2AY

Lloyds Bank PLC  
25 Gresham Street  
London EC2V 7HN

Independent Examiner:  
Nigel Wyatt BSC FCA  
Independent Examiner  
125 Main Street  
Garforth  
Leeds, LS25 1AF

The PCC comprises the following current members (as at 31<sup>st</sup> Dec 2024):

Chair:

Rev Mark Meardon (Ex-officio, Vicar)

Members:

Jill Castle  
Mike Cross  
Brian Eckheart  
Rev Claire Gerard (Ex-officio, Associate Vicar)  
Anna Greathead  
Melanie Green (appointed Apr 24)  
Peter Green  
Trish Harding (Treasurer)  
James Hazelton (Churchwarden)  
Richard Jones  
Jane Montgomery (Secretary)  
Mark Moorcraft (Deanery Synod Rep)  
Charlotte Morris (appointed Apr 24)  
Suzannah Reeves  
Mark Olsen  
Jackie Pestell  
Rev Chris Sacre (Ex-officio, Curate)  
Roger Simmons  
Sacha Tomkins (Deanery Synod Rep)  
Steve Walters (Churchwarden)  
Rev Steve Whitmore  
Charlotte Wood

The following ceased PCC membership during the year:

Robert Waldron (finished Apr 24)

Day-to-day management is delegated to the Incumbent/Vicar, Rev Mark Meardon, who also served as Chair of the Parochial Church Council throughout the reporting period.

Signed on behalf of the PCC on

29th April

2025



Trish Harding



Mark Meardon

## **INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL STATEMENTS OF THE TRUSTEES OF THE PCC OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY HAZLEMERE**

We report on the financial statements for the year to 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related policies and notes.

This report is made solely to the charity trustees. Our work has been undertaken so that we might review the financial statements that we have been engaged to review, report to the trustees that we have done so, and state those matters that we are required to state to them in an independent examiners report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the trustees for our work or for this report. The trustees consider that an audit is not required for the year under section 152 of the Charities Act 2011 and that an independent examination is needed.

### **RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER**

The trustees of the charity are responsible for the preparation of the financial statements and ensuring that the accounting records of all group undertakings are kept in accordance with the Charities Act section 137.

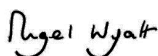
It is the responsibility of the Examiner to follow the procedures laid down in the general Directions given by the Charity Commission under section 152 of the 2011 Act when examining the Financial Statements and to state whether any particular matters have come their attention.

### **INDEPENDENT EXAMINER'S REPORT**

I can confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that:

- a) Accounting records were not kept in accordance with section 137 Charities Act 2011.
- b) The Financial Statements do not accord with those records.
- c) The Financial Statements have not been prepared in accordance with the Charities Statement of Recommended Accounting Practise.
- d) There are matters that should be drawn to your attention to enable a proper understanding of the Financial Statements to be reached.

Nigel Wyatt BSC FCA  
Independent Examiner  
125 Main Street  
Garforth  
Leeds  
LS25 1AF



Date: 15/05/2025

## **SECTION 2**

**PARISH OF HAZLEMERE**

**FINANCIAL STATEMENTS**

**OF THE**

**HOLY TRINITY**

**PAROCHIAL CHURCH COUNCIL**

**For Year Ended 31<sup>st</sup> December 2024**

Charity Registration no. 1128994



# PAROCHIAL CHURCH COUNCIL OF HAZLEMERE

## STATEMENT OF FINANCIAL ACTIVITIES

For Year Ended 31<sup>st</sup> December 2024

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total Note 10 £
<b>INCOME</b>					
Donations	2(a)	476,957	6,560	483,517	488,408
Income from Charitable Activities	2(b)	4,200	-	4,200	1,050
Income from Investments	2(c)	9,575	-	9,575	7,997
Income from Trading Activities	2(d)	63,125	-	63,125	62,734
Other Income	2(e)	22,484	-	22,484	62,530
<b>TOTAL INCOME</b>		<b>576,341</b>	<b>6,560</b>	<b>582,901</b>	<b>622,719</b>
<b>EXPENDITURE</b>					
Expenditure on Charitable Activities	3(a)	492,269	5,767	498,036	476,841
Other Activities	3(b)	86,024	4,367	90,391	85,591
Governance Costs	3(c)	2,334	-	2,334	2,220
<b>TOTAL EXPENDITURE</b>		<b>580,627</b>	<b>10,134</b>	<b>590,761</b>	<b>564,652</b>
<b>NET INCOME/(EXPENDITURE ) BEFORE TRANSFERS</b>		<b>(4,286)</b>	<b>(3,574)</b>	<b>(7,860)</b>	<b>58,067</b>
Transfers between funds	9	(4,372)	4,372	-	-
<b>Net movement in funds after transfers</b>		<b>(8,658)</b>	<b>798</b>	<b>(7,860)</b>	<b>58,067</b>
TOTAL FUNDS BROUGHT FORWARD		464,097	-	464,097	406,030
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>455,439</b>	<b>798</b>	<b>456,237</b>	<b>464,097</b>

The notes numbered 1 to 12 form part of these financial statements.

## PAROCHIAL CHURCH COUNCIL OF HAZLEMERE

### BALANCE SHEET

As At 31<sup>st</sup> December 2024

		2024		2023	
	Note	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	4		123,196		149,017
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		100,338		83,051	
Deposits < 3 months' notice		139,734		193,999	
Deposits > 3 months' notice		93,488		89,675	
Total Cash and Deposits			333,560		366,725
Debtors	5		8,015		8,259
			341,575		374,984
CREDITORS due within 1 year	6		(8,534)		(59,904)
<b>NET CURRENT ASSETS</b>			333,041		315,080
<b>NET ASSETS</b>			<b>456,237</b>		<b>464,097</b>
<b>FUNDS</b>					
Restricted	10		798		-
Unrestricted – Designated			123,196		75,937
Unrestricted – General Fund			332,243		388,160
<b>TOTAL FUNDS</b>			<b>456,237</b>		<b>464,097</b>

Approved by the PCC on ..... 29th April ..... 2025 and signed on their behalf by

Rev Mark Meardon

Trish Harding

Chairman

Treasurer




## PAROCHIAL CHURCH COUNCIL OF HAZLEMERE

## Cash Flow Statement

For Year Ended 31<sup>st</sup> December 2024

	2024 £	2023 £
<b>Cash Flow from Operating Activities</b>		
Net cash from operating activities	(7,860)	58,067
Adjustments for:		
Depreciation charges	25,821	25,822
Decrease in Debtors	244	9,456
(Decrease)/Increase in Creditors	(51,370)	14,064
Less: Interest received	<u>(9,575)</u>	<u>(7,997)</u>
Net cash from operating activities	(42,739)	99,412
<b>Cash Flow from Investing Activities</b>		
Purchase of assets	-	(65,605)
Interest received	<u>9,575</u>	<u>7,997</u>
Net cash from investing activities	9,575	(57,608)
Cash Flow for reporting period ended 31 <sup>st</sup> Dec	<u>(33,164)</u>	<u>41,804</u>
Cash Balance at beginning of reporting period	366,725	324,921
Cash Balance at end of reporting period	<u><b>333,560</b></u>	<u><b>366,725</b></u>
Classified on the balance sheet as:		
Cash at bank and in hand	100,339	83,051
Deposits < 3 months' notice	139,734	193,999
Deposits > 3 months' notice	93,487	89,675
<b>Total Cash and Deposit Balances</b>	<u><b>333,560</b></u>	<u><b>366,725</b></u>

## PAROCHIAL CHURCH COUNCIL OF HAZLEMERE

### Notes to the Financial Statements

For Year Ended 31<sup>st</sup> December 2024

#### 1. ACCOUNTING POLICIES

##### a) Charitable Status

The Parochial Church Council of the Holy Trinity Hazlemere is a registered charity in England and Wales, number 1128994. The Trustees are the members of the PCC names on page 14. The registered office is Holy Trinity Church, 262 Amersham Road, High Wycombe, Buckinghamshire HP15 7PZ.

##### b) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention in accordance with the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019) – (Charities SORP (FRS 102)) and the Charities Act 2011.

The financial statements have been prepared to give a ‘true and fair’ view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a ‘true and fair view’. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The primary objective of the charity is to promote the gospel of our Lord Jesus Christ according to the doctrine and practice of the Church of England. The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about the charity’s ability to continue as a going concern.

The accounts include transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe an affiliation to another body, nor those that are informal gatherings of church members.

### c) Fund Accounting

**General Fund** represents the “free” funds of the PCC that are not subject to any restriction regarding their use and are available for application on the general purposes of the PCC.

**Designated Funds** are earmarked by the PCC for particular purposes, but are nevertheless still unrestricted, as the PCC can re-designate the funds if it wishes. The PCC currently has one designated fund:

- **Fixed Assets Fund** – The value of the land, buildings and equipment owned by the PCC are held in this fund.

**Restricted Funds** are funds collected or donated for a particular purpose and cannot be used by the PCC for any other purpose except by agreement with the donor. The PCC has five restricted funds:

- **Buildings Fund** - This fund has been established to support enhancements and alterations to church buildings and their surroundings in the parish and other purposes as approved by the PCC. This fund is now zero, having been used on the Trinity Centre.
- **Special Offerings** - Offerings collected (and distributed) to specific causes.
- **External Grants** - Grants given to the church from external parties for specific purposes, and used in the required manner.
- **Personal Gifts** – Monies given to the church for specific individuals connected with the church.
- **Love Fund** – Donations to the church specifically to be given to individuals in financial need. Gifts are made from the Love Fund, and also the General Fund.

### d) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

**Income from donations and legacies** includes recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities, particularly running the Sunday services (welcome, music and youth groups) and the cafe. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

**Income from charitable activities** represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes rental income from Church House (where paid).

**Income from other trading activities** represents income receivable from activities undertaken to generate funds for the charity. It includes income from the café and building usage.

**Investment income** represents income generated by the charity's assets and includes income from bank interest.

#### **e) Expenditure**

Expenditure is accounted for when payable. Grants to external organisations are accounted for when paid, or when awarded, if that award creates a binding obligation on the PCC

#### **f) Fixed Assets**

##### **i) Consecrated land and buildings and moveable church furnishings**

Consecrated and beneficed property is excluded from the financial statements by S10(2)(a) and (c) of the Charities Act 2011. All costs related to the Trinity Centre will follow this treatment (as the centre will be an integral extension to the existing church) and be expensed in the year in which they are incurred.

No value is attributed to moveable church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. They are listed in the church's inventory that can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since January 2000 have been capitalised and depreciated in the financial statements over their anticipated useful life on a straight-line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, on individual items under £2,000, or on repair of movable church furnishings acquired before January 2000, is expensed when incurred.

##### **ii) Tangible fixed assets for use by the charity**

These are capitalised if they can be used for more than one year, and cost at least £2,000. Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Land	Nil
Buildings	50 years (except the Prayer Studio which is depreciated over 10 years, given its anticipated shorter economic life)
Fixtures, Fittings and Equipment	7 years

#### **g) Current Assets**

Amounts owing to the PCC at the year-end in respect of tax reclaims and other income are shown as debts less any provision for amounts which may prove to be uncollectable. Short-term deposits include cash held on deposit either with the Church of England Deposit Fund or at a bank.

**h) Pension Policy**

The PCC participates and auto enrolls its employed staff into the Legal and General Stakeholder Pension scheme, a defined contribution scheme. Contributions are accounted for on an accruals basis.

**i) Charitable Commitments**

The PCC has supported many local charities and overseas mission partners for many years. The PCC reviews all commitments to other charitable bodies and missionaries it supports on a year-by-year basis. It does not commit to long-term support although it may, however, provide long term support for its mission partners.

**j) Critical Accounting Estimates and Areas of Judgement**

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The members of the PCC consider the following to be significant:

- i. The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.
- ii. The constructive obligation for grants payable is based on an assessment of the likely duration of the supported activity. Again this estimate is re-assessed annually and the obligation is adjusted to reflect current expectations.

## PAROCHIAL CHURCH COUNCIL OF HAZLEMERE

## Notes to the Financial Statements

For Year Ended 31<sup>st</sup> December 2024

## 2. INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds	
			2024 £	2023 £
<b>2a Donations</b>				
Gift Aided Donations	335,948	-	335,948	336,226
Gift Aid	86,402	-	86,402	84,535
Other Planned Giving	48,578	-	48,578	51,469
Other Gifts & Cash Offerings	6,029	4,146	10,175	14,678
Grants	-	2,414	2,414	1,500
<b>TOTAL INCOME</b>	<b>476,957</b>	<b>6,560</b>	<b>483,517</b>	<b>488,408</b>
 <b>2b Charitable Activities</b>				
Rental Income	4,200	-	4,200	1,050
 <b>2c Income from Investments</b>				
Interest from Investments	9,575	-	9,575	7,997
 <b>2d Income from Trading Activities</b>				
Parochial Fees	2,830	-	2,830	3,907
Café Income	60,295	-	60,295	58,827
<b>TOTAL TRADING INCOME</b>	<b>63,125</b>	<b>-</b>	<b>63,125</b>	<b>62,734</b>
 <b>2e Other Income</b>				
Building Usage, Toddlers etc	22,484	-	22,484	12,112
Insurance Monies	-	-	-	50,418
<b>TOTAL OTHER INCOME</b>	<b>22,484</b>	<b>-</b>	<b>22,484</b>	<b>62,530</b>
 <b>TOTAL INCOME</b>	<b>576,341</b>	<b>6,560</b>	<b>582,901</b>	<b>622,719</b>



**3. EXPENDITURE**

	Unrestricted Funds £	Restricted Funds £	Total Funds	
			2024 £	2023 £
<b>a) Expenditure on Charitable Activities</b>				
Mission Support:				
Overseas Mission Partners (see below)	<b>54,589</b>	-	<b>54,589</b>	<b>51,765</b>
Overseas Mission Projects:				
- Amani	2,000	1,553	3,553	4,343
- Global Recordings	350	-	350	350
- Steet Kids Direct	1,500	-	1,500	1,500
- Keep a Girl in School	-	-	-	100
<b>Sub-Total: Overseas Mission Projects</b>	<b>3,850</b>	<b>1,553</b>	<b>5,403</b>	<b>6,293</b>
Home Mission:				
- Hazlemere School	2,000	-	2,000	-
- Seniors Events/Keep-Fit	1,599	-	1,599	1,071
- Lighthouse	500	-	500	-
- Wycombe Homeless Connection	1,500	1,297	2,797	2,852
- WYFC	400	-	400	400
- Schools Ministry	67	-	67	-
- HM Prison Service	-	-	-	500
- Rennie Grove Peace Hospice Care	-	1,297	1,297	1,352
- Love Fund	866	-	866	1,200
- Love Wycombe	750	-	750	-
- Edge Hill Christian Union	200	-	200	-
- Prison Fellowship	300	-	300	-
- Welcome Churches	1,500	-	1,500	1,500
<b>Sub-Total: Home Mission</b>	<b>9,682</b>	<b>2,594</b>	<b>12,276</b>	<b>8,875</b>

## Ministry Costs:

- Staff Pay	141,565	-	141,565	124,347
- Parish Share	142,346	-	142,346	138,344
- Staff Expenses	10,167	-	10,167	9,575
- Children, Youth & Family	8,806	1,202	10,008	4,305
- Events	8,119	-	8,119	9,173
- Music & Worship	3,998	-	3,998	4,762
- Printing & Publicity	612	-	612	1,028
- Diocesan Costs	2,698	-	2,698	3,383
<b>Sub-Total: Ministry Costs</b>	<b>318,311</b>	<b>1,202</b>	<b>319,513</b>	<b>294,917</b>

## Church Management

- Office Management & Admin	11,760	-	11,760	12,030
- Fabric & Maintenance	65,915	418	66,333	70,642
- Utility Costs & Insurance	28,162	-	28,162	32,319
<b>Sub-Total: Church Management</b>	<b>105,837</b>	<b>418</b>	<b>106,255</b>	<b>114,991</b>

<b>Charitable Activities Total</b>	<b>492,269</b>	<b>5,767</b>	<b>498,036</b>	<b>476,841</b>
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Overseas Mission Partners supported were: J&K Hughes (Wycliffe Bible translation in Indonesia), I&L Hollman (Wycliffe Bible translation in Africa), K&D Mercado (Outreach in Krygyzstan), R Gracey (Wycliffe), P&S Hopkins (Outreach), K&J McKee (Global Recordings Network in E Europe).

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	2023 £
<b>b) Other Activities</b>				
Depreciation	25,821	-	25,821	25,822
Café Costs	60,203	-	60,203	54,446
Staff Leaving: personal gifts	-	500	500	1,783
Costs relating to the construction of the Trinity Centre	-	3,867	3,867	3,540
<b>Total Other Activities</b>	<b>86,024</b>	<b>4,367</b>	<b>90,391</b>	<b>85,591</b>
<b>c) Support</b>				
Independent Examination/ Audit Fee	<b>2,334</b>	-	<b>2,334</b>	<b>2,220</b>
<b>Total Expenditure</b>	<b>580,627</b>	<b>10,134</b>	<b>590,761</b>	<b>564,652</b>

**4. FIXED ASSETS**

	Freehold Land & Buildings	Equipment	Total
<b>Cost</b>			
Balance as at 1 <sup>st</sup> Jan 2024	79,675	196,588	<b>276,263</b>
Additions	-	-	-
Balance as at 31 Dec 2024	<u>79,675</u>	<u>196,588</u>	<u><b>276,263</b></u>
<b>Depreciation</b>			
Balance as at 1 <sup>st</sup> Jan 2024	63,957	63,289	<b>127,246</b>
Charge for the year	3,523	22,298	<b>25,821</b>
Balance as at 31 Dec 2024	<u>67,480</u>	<u>85,587</u>	<u><b>153,067</b></u>
<b>Net Book Value</b>			
As at 31 <sup>st</sup> Dec 2024	<u>12,195</u>	<u>111,001</u>	<u><b>123,196</b></u>
As at 31 <sup>st</sup> Dec 2023	<u>15,718</u>	<u>133,299</u>	<u><b>149,017</b></u>

Insurance values of the relevant buildings and contents:

Holy Trinity building	£9,980,000
Church of the Good Shepherd	£3,330,000
Church House (building only)	£319,034

The freehold land and buildings controlled, but not necessarily owned by, the PCC comprise:

Holy Trinity Church & Prayer Studio  
The Church of the Good Shepherd, Widmer End  
Church House, Widmer End

(The Oxford Diocese owns all but the Prayer Studio, although they are all maintained by the PCC)

**5. DEBTORS**

	2024	2023
	£	£
Gift Aid claim	6,486	6,029
Other debtors	1,529	2,230
	<u><b>8,015</b></u>	<u><b>8,259</b></u>

**6. CREDITORS due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Independent Examination fee	2,334	2,220
Retention for Trinity Centre	-	43,800
Other creditors	6,200	13,884
	<b>8,534</b>	<b>59,904</b>

**7. STAFF COSTS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Salaries and wages	171,390	147,326
Employers' NIC	4,499	2,479
Pension contributions	4,598	4,230
Employment costs	<b>180,487</b>	<b>153,945</b>
Staff expenses and other costs	10,167	9,575
	<b>190,654</b>	<b>163,520</b>

No employee earned £60,000 or more.

**Staff numbers – year end head count**

	<b>2024</b>	<b>2023</b>
Ministry	3	3
Support	6	6
Café	4	3
Total	<b>13</b>	<b>12</b>

## Key Management Personnel

The key management personnel of Holy Trinity Church are the Vicar, Associate Vicar and Curate. The Vicar and Associate Vicar are employed and paid by the Diocese, and a proportion of the parish share payment relates to their ministry and housing costs. The Curate is paid by the PCC.

### 8. RELATED PARTY TRANSACTIONS

4 PCC members are staff members employed by the PCC (2023: 5) and received remuneration totalling £75,423 (2023: £73,718). The 4 staff members who also sit on the PCC are:

Chris Sacre, Curate  
Jane Montgomery, Operations Manager  
Jackie Pestell, Café Manager  
Peter Green, Facilities Manager

10 PCC members and related parties (2023: 13), were reimbursed for expenses incurred during the year totalling £20,000 (2023: £29,098).

The following trustees or staff members were directors or members of related entities or were connected to people or organisations in receipt of payments from Holy Trinity, Hazlemere:

Trustee / Staff Member	Related Entities	Related Party Transactions
Steve Whitmore, PCC Member	Trustee for Wycombe Youth for Christ	Holy Trinity Church, Hazlemere paid a grant of £400 (2023: £400) to Wycombe Youth for Christ
Suzanne Reeves, PCC Member	Trustee for Lighthouse, Hazlemere	Holy Trinity Church gave Lighthouse the use of our facilities free for a week to run a holiday club, and donated £500 (2023: £0)
Suzanne Reeves, PCC Member	Dave Reeves Landscaping Ltd	Suzanne is the wife of Dave. Dave's company received remuneration of £2,082 for the provision of gardening services to the church in 2024 (2023: £2,753)
Ali Hazelton, wife of James Hazelton, PCC Member and Warden	Trustee for Lighthouse, Hazlemere	Holy Trinity Church gave Lighthouse the use of our facilities free for a week to run a holiday club, and donated £500 (2023: £0)
Sue Butler, Staff member	Welcome Churches	Sue was, for a period, the joint CEO of Welcome Churches, to which the church donated £1,500 (2023: £1,500). Sue was not a staff member at the time the gift was decided upon by the PCC

PCC members are reminded to declare any conflicts of interest during PCC discussions and abstain from voting.

## 9. ANALYSIS OF FUNDS: Current Year

Movement Of Funds During The Year (2024) /£					
	Opening Balance	Income	Expenditure	Transfers	Closing Balance
<b>UNRESTRICTED FUNDS</b>					
General Funds	388,159	576,341	(554,806)	(77,451)	332,243
<b>Designated Funds:</b>					
Fixed Assets	75,938	-	(25,821)	73,079	123,196
<b>Total Unrestricted Funds</b>	<b>464,097</b>	<b>576,341</b>	<b>(580,627)</b>	<b>(4,372)</b>	<b>455,439</b>
<b>RESTRICTED FUNDS</b>					
Buildings Fund	-	-	(3,868)	3,868	-
External Grants	-	2,414	(1,620)	4	798
Special Offerings	-	4,146	(4,146)	-	-
Love Fund	-	-	-	-	-
Personal Gifts	-	-	(500)	500	-
<b>Total Restricted Funds</b>	<b>-</b>	<b>6,560</b>	<b>(10,134)</b>	<b>4,372</b>	<b>798</b>
<b>TOTAL</b>	<b>464,097</b>	<b>582,901</b>	<b>(590,761)</b>	<b>-</b>	<b>456,237</b>

Please see Note 1c) for a description of the funds.

Transfers between funds totalled £4,372. Some final costs relating to the Trinity Centre construction were paid out of the Buildings Fund, so a transfer of £3,868 was made from the General Funds to clear that fund to zero. During the year, the PCC approved a gift of £500 to support a Youth member of the fellowship on a mission trip to Africa. Thus a transfer of £500 was made to clear the Personal Gifts fund to zero. There were 2 External Grants. The first was £414 from the Diocese relating to "Continuing Ministerial Development" to enable some staff members to attend a training conference; after payment, a small deficit balance of £4 remained so was cleared from the General Funds. The second External Grant was again from the Diocese for £2,000 relating to the Youth Drop-In sessions. £1,202 has been spent in 2024 with the remaining balance carried over into 2025. A transfer of £73,079 was made from the General Funds to the Fixed Assets fund so that the final balance matches the Net Book Value of the Fixed Assets (Note 4)

## 10. ANALYSIS OF FUNDS: Prior Year

Movement Of Funds During The Year (2023) /£					
	Opening Balance	Income	Expenditure	Transfers	Closing Balance
<b>UNRESTRICTED FUNDS</b>					
General Funds	304,272	613,389	(527,262)	(2,240)	388,159
<b>Designated Funds:</b>					
Fixed Assets	101,758	-	(25,820)	-	75,938
<b>Total Unrestricted Funds</b>	<b>406,030</b>	<b>613,389</b>	<b>(553,082)</b>	<b>(2,240)</b>	<b>464,097</b>
<b>RESTRICTED FUNDS</b>					
Buildings Fund	-	-	(3,540)	3,540	-
External Grants	-	1,500	-	(1,500)	-
Special Offerings	-	1,372	(5,047)	-	-
Love Fund	-	450	(1,200)	200	-
Personal Gifts	-	762	(1,783)	-	-
<b>Total Restricted Funds</b>	<b>-</b>	<b>2,584</b>	<b>(11,570)</b>	<b>2,240</b>	<b>-</b>
<b>TOTAL</b>	<b>406,030</b>	<b>498,008</b>	<b>(564,652)</b>	<b>-</b>	<b>464,097</b>

Transfers between funds totalled £2,240. Some final costs relating to the Trinity Centre construction are being paid out of the Buildings Fund, so a transfer of £3,540 was made from the General Funds to clear that fund to zero. Love Fund gifts of £1,200 were made; donations specifically for this fund were £1,000 so a top-up of £200 was made from General Funds to reduce that balance to zero. Finally, a restricted grant of £1,500 was received from the Benefact Trust as a contribution to our Bell repairs. The Bell work totalling £33,004 was recorded against facility costs in the General Funds, so a transfer of £1,500 to General funds has been actioned to clear the External Grants fund to zero.



**11. ANALYSIS OF NET ASSETS BY FUND**

	Unrestricted	Restricted	<b>2024 Total</b>	<i>2023 Total</i>
	£	£	£	£
Fixed Assets	123,196	-	<b>123,196</b>	<i>149,017</i>
Cash and Deposits	329,806	3,754	<b>333,560</b>	<i>366,725</i>
Debtors	7,219	796	<b>8,015</b>	<i>8,259</i>
Creditors due within 1 year	(4,782)	(3,752)	<b>(8,534)</b>	<i>(59,904)</i>
<b>Net Assets</b>	<b>455,439</b>	<b>798</b>	<b>456,237</b>	<b>464,097</b>

## 12. PREVIOUS YEAR'S STATEMENT OF FINANCIAL ACTIVITIES

## STATEMENT OF FINANCIAL ACTIVITIES

For Year Ended 31<sup>st</sup> December 2023

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
<b>INCOME</b>				
Donations	479,078	9,330	488,408	433,006
Income from Charitable Activities	1,050		1,050	-
Income from Investments	7,997	-	7,997	863
Income from Trading Activities	62,734	-	62,734	52,661
Other Income	62,530	-	62,530	11,478
<b>TOTAL INCOME</b>	<b>613,389</b>	<b>9,330</b>	<b>622,719</b>	<b>498,008</b>
<b>EXPENDITURE</b>				
Expenditure on Charitable Activities	470,594	6,247	476,841	419,209
Other Activities	80,268	5,323	85,591	77,915
Governance Costs	2,220	-	2,220	2,070
<b>TOTAL EXPENDITURE</b>	<b>532,373</b>	<b>11,570</b>	<b>564,652</b>	<b>499,194</b>
<b>NET INCOME/(EXPENDITURE) BEFORE TRANSFERS</b>	<b>60,307</b>	<b>(2,240)</b>	<b>58,067</b>	<b>(1,186)</b>
Transfers between funds	(2,240)	2,240	-	-
<b>Net movement in funds after transfers</b>	<b>58,067</b>	<b>-</b>	<b>58,067</b>	<b>(1,186)</b>
<b>TOTAL FUNDS BROUGHT FORWARD</b>	<b>406,030</b>	<b>-</b>	<b>406,030</b>	<b>407,216</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>464,097</b>	<b>-</b>	<b>464,097</b>	<b>406,030</b>