

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
KING CHARLES THE MARTYR
TUNBRIDGE WELLS

ANNUAL REPORT AND
ACCOUNTS FOR THE YEAR ENDING 31 DECEMBER 2022

REGISTERED CHARITY 1128993

Introduction

For King Charles the Martyr Church, 2022 was a year of looking forward and making plans for the future.

Once again we started the year with services being affected by the pandemic. However, in the first few months of 2022 the Government's restrictions started to be lifted and by Easter the Church was open and full again. Throughout the year we have been encouraged by the number of people who have returned to church. Over the past two years when so many activities could only take place on-line, we were delighted to be able to meet in person and to join together to celebrate the major Christian festivals.

In March 2022, the PCC held a half day Vision Planning Meeting, which focused on the future of King Charles the Martyr Church. This meeting concluded that we shared a vision for our Church to grow, living out our values by reaching out more to our local community and increasing our capacity to demonstrate God's love to those around us. This vision was shared with the congregation at the Annual Parochial Church Meeting in May, where there was a consensus that the Church Hall needs to be improved and modernised in order to obtain widespread benefits for the Church and the local community. The Church Hall Working Group worked throughout the year to prepare proposals, which will continue to be refined and developed in 2023.

As always, I want to thank the Ministry Team and Churchwardens for all their hard work and support over the past year, along with all the members of the congregation, too numerous to mention, who have contributed to the life of the church community and have encouraged others.

We recognise that for many these continue to be difficult times. Embarking on a major fundraising project to upgrade the Church Hall will not be easy. Despite all the challenges, King Charles has continued to thrive and grow over this past year and we look forward to the next twelve months and the future.

Revd Laurence Powell
Chair of the Parochial Church Council

PAROCHIAL CHURCH COUNCIL REPORT

AIMS AND PURPOSES

The Parochial Church Council (PCC) is a corporate body established by the Church of England and operates under the Parochial Church Council Powers Measure 1956, Church Representation Rules 2020 and as a charity under the Charity Commission for England and Wales. It meets at least four times a year and, in partnership with the Vicar and the Churchwardens, holds responsibility for all that happens at the Church. The PCC is consulted (and often votes) on any significant matter that affects King Charles the Martyr Church, Tunbridge Wells.

During 2022 the PCC met on seven occasions. The first meeting in January continued to be affected by the global pandemic restrictions caused by a coronavirus and took place on-line via a video conference call. The following six meetings and the Annual Parochial Church Meeting (APCM) held on 15th May, all took place in-person. The issues that the PCC considered throughout the year are set out in this report.

OBJECTIVES AND ACTIVITIES

The primary object of the PCC is to co-operate with the Vicar in the promotion of the Gospel of Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the Vicar in promoting in the ecclesiastical parish, the whole mission of the Church: pastoral, evangelical, social, charitable and ecumenical. The PCC is also responsible for the maintenance of the Church and Church Hall.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community. The PCC maintains an overview of worship and tries to ensure that our services and activities can involve the many groups that live within our parish.

Public Benefit

The PCC is aware of the Charity Commission guidance on public benefit. It is also aware of the supplementary guidance relating to religious charities.

The PCC promotes the mission of the Church through regular public worship open to all; pastoral work, including visiting the sick and the bereaved; teaching of Christianity through sermons and study groups; supporting other charities in the UK and overseas; promotion of an interest in music through concerts and recitals.

KING CHARLES THE MARTYR PCC COMMITTEES

Standing Committee

The PCC operates through committees, which meet between the full meetings of the PCC. The Standing Committee is the only committee required by law. It carries on the business of the PCC between full meetings, subject to any directions given by the PCC. Its members are the Vicar (Chairperson), Churchwardens (one of whom is also the lead on all Fabric matters), Vice Chair of the PCC, Treasurer, Lay Representative and Secretary, with input as required from others. Due to the pandemic, the first two meetings of 2022 were convened via a video conference call. All subsequent meetings were held in-person.

Churchwardens' Committee

Following the APCM in May 2022, the PCC appointed a Churchwardens' Committee including the Vicar (Chairperson), Vice Chair of the PCC, Churchwardens and Parish Administrators. This has met on a regular basis since June 2022 to consider matters primarily related to the day-to-day provision of church worship and activities.

Church Hall Fundraising Committee

During the first nine months of 2022 a temporary Working Group was established, which developed proposals for the PCC's consideration on how to improve and modernise the Church Hall. At the October 2022 PCC meeting, it was agreed that the initial working group had completed its work. As the fundraising and building aspects of the project involved two different skill-sets it was agreed to manage these different aspects separately, whilst ensuring effective communication between both groups. A Church Hall Fundraising Committee was created to manage the fundraising and communication aspects. The Churchwarden, who leads on all fabric matters, will continue to manage the 'fabric/building' elements of the Church Hall using the structures that already exist.

RELATIONSHIP BETWEEN KING CHARLES THE MARTYR CHURCH AND ST MARK'S CHURCH

On the 11th June 2022, Revd Claire Allwood resigned from the post of Associate Vicar of King Charles the Martyr and the Vicar resigned from the post of Priest-in-Charge at St Mark's, enabling the Revd Clare Allwood to be installed as Priest-in-Charge of St Mark's on Sunday 12th June. Throughout 2022 the Vicar and Revd Allwood continued to meet regularly and to promote a close working relationship between the two parishes.

SAFEGUARDING

KCM has appointed safeguarding leads, who have responsibility for KCM's duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016, with regard to the House of Bishops' guidance on safeguarding children and vulnerable adults.

ACTIVITIES AND PERFORMANCE IN 2022

A selection of some of the main activities carried out in the church is described below and the members of the PCC believe that these are sufficient to comply with the Charity Commission's requirement for public benefit.

Worship, Music and Prayer

The main activities of King Charles the Martyr included the regular worship of God that provides opportunities for spiritual growth, teaching, prayer, outreach and fellowship. The ministry of pastoral care was also carried out in response to need.

Whilst all the main activities were carried out throughout the year, during the early months of 2022 when national and local lockdowns and restrictions were still in place due to the pandemic, many of these activities had to be undertaken on-line and were sometimes seriously curtailed. Following the Government's removal of restrictions, from Easter 2022, King Charles the Martyr returned to the provision of services that had existed prior to the pandemic. Since this time, King Charles the Martyr has continued to hold three regular services on Sundays to cater for the differing needs of the congregation, as well as mid-week services and additional celebrations at the major festivals.

Whilst attendance was still reduced from pre-pandemic levels during the first six months of the year, numbers continued to increase gradually and a full programme of services was held over Easter and Christmas 2022. In order to cater for as many people as possible, live streaming of some of KCM's services has continued.

Similarly, as the regulations regarding baptisms, weddings and funerals were removed, these also returned to pre-pandemic levels.

During 2022, King Charles continued to be fortunate in having a strong musical tradition with many talented musicians and organists in the congregation as well as children and adults who sing in the choirs. As the year progressed, choral singing resumed and the wider concert programme also re-started.

Pastoral Care

The ministerial team, churchwardens and parish administrators have worked hard to maintain contact with the congregation throughout the year and arrange pastoral support when needed. The Parish Office circulated weekly emails in order to keep people informed and the monthly Parish Magazine was produced to support communication across the congregation.

Deanery Synod

Deanery Synods play a vital part in the synodical government of the Church of England as they form the electorate for General Synod membership. King Charles the Martyr Church is entitled to four elected representatives on the Tunbridge Wells Deanery Synod. During 2022, the laity was represented by David Bushell, Alice MacFarlane and Richard Morice. Their term of office ends at the 2023 Annual Parochial Church Meeting, but they are eligible to stand for re-election. As members of Diocesan Synod, Norma Buck, Paul Clark and Rosina Robinson also served on the Tunbridge Wells Deanery Synod.

The Deanery Synod met three times in 2022. At the February meeting, the Chair of the House of Laity was elected and a presentation was given by the Diocesan Team Lead for Children and Young People's Mission and Ministry Team on Intergenerational Worship. In the summer, Synod was joined at the customary annual meal by the Archdeacon of Tonbridge, who gave a talk about their experiences and impressions. The final meeting of the year was a joint one with both Malling and Paddock Wood Deaneries attended by the Bishop of Rochester. The three Area Deans gave short outlines of their deaneries. They then conducted a question and answer session with the Bishop of Rochester, which covered the Bishop's ministry to date, as well as his hopes and plans for the Diocese of Rochester.

Three meetings are planned for 2023.

Mission and Outreach

During 2022, the PCC established a Working Group to consider the potential for the development of the Church Hall so that it would be better placed to meet the needs of the local community. On the 5th March 2022, the PCC held a half day Vision Planning Meeting, which focused on the future of the Church and Hall. This meeting concluded that we shared a vision for our Church to grow; and live out our values by increasing outreach to the local community. In order to achieve this, it was agreed that the Church Hall needed to be modernised and upgraded. The outline plans were shared and warmly welcomed by the wider congregation at the Annual Parochial Church Meeting on the 15th May 2022.

'Called Together, Called to Grow' is a five step process developed by the Diocese to encourage and equip each parish to consider the whole life of the church community and to clarify God's call to action. As part of this Diocesan Programme, the Vicar incorporated the outline for the hall project into King Charles the Martyr's mission plan.

Over the year, new outreach activities were started in the Church Hall, such as the provision of a warm space. Whilst these activities were possible, so much more could be done with improved access and modern facilities. In October 2022 the PCC concluded that the initial Working Group had concluded its work and a decision was taken to create a standing Church Hall Fundraising Committee, which would be populated by members of the PCC and the wider congregation. The building aspects of the project will continue to be managed by the Churchwarden with responsibility for all fabric matters. The proposals have been refined and developed throughout the year and a planning application to the Borough Council was submitted in December.

The PCC continued to support the local Food Bank and the Community Larder that operates from St Mark's Church. A Christmas Tree festival was held with the financial support of local businesses with the aim of

raising money for various charities. Over the whole year a total of £6,727 was given as grants to other charities and other causes; details are given in Note 18 to the financial statements.

KCM also participated in the Friends of Kent Churches annual ‘Sponsored Ride and Stride’ which once again raised valuable funds in 2022.

Whilst the pandemic meant that some of the children’s activities were not able to take place in the first few months of 2022, Junior Church resumed later in the year. The links with local schools also continued, including the Mead School, Claremont Primary School and Bennett Memorial Diocesan School. The Revd Laurence Powell acted as a foundation governor for St Mark’s Church of England Primary School in Broadwater Down, until his resignation on the 11th June 2022.

Although the activities that were able to take place in the Church Hall this year were also slightly reduced in the early months of the year due to the pandemic restrictions, the Hall was re-opened for rental following the removal of restrictions and continues to be used for a wide range of Church and wider community purposes.

Volunteers and Members of the Team

As always, the PCC is indebted to the Clergy Team, Readers and the many volunteers, too numerous to mention, who contributed to the operation of the church and its activities throughout 2022. Thanks and appreciation in particular go to the Churchwardens and their Assistants; Parish Administrators; the Director of Music and the Choir; Organists and Musicians; Junior Church leaders; Crucifiers; Servers; Sacristans; Chalice Assistants; Sidespersons; Bible Readers; Intercessors; Parish Safeguarding Officers; Electoral Roll Officer; Church Hall Gardeners; King Charles Cooks; the Church Watch Team; Flower Arrangers; Bible Study leaders; organisers of the many social groups, events and fundraising activities and all the members of the congregation who have served coffee, set out the chairs/tables, enabled services to be streamed on-line or undertaken a host of other tasks that has enabled the church to run smoothly.

Repairs and Maintenance

Over the past year, various activities were undertaken on the fabric of the church and its hall.

Every five years the Diocese arranges for an architect to inspect the church, to assess its condition and to outline works which need to be attended to. This Quinquennial Inspection (QI), which is carried out as a requirement of the Ecclesiastical Jurisdiction and Care of Churches Measure 2018, as amended by the Church of England (Miscellaneous Provisions) Measure 2020, was undertaken in November 2021. This identified a number of matters which needed to be addressed, including redecorating the clock turret, cupola, other high level joinery, the west cornice and the windows; improving the ventilation in the sacristy; and some very minor low level repairs to brickwork. During 2022, the Parish Architect prepared a schedule of works and the QI works for repair and redecoration of the church were put out to tender. In December 2022, the PCC approved a contractor to undertake the work and it will be undertaken after Easter 2023.

A Fire Risk Assessment Report was also received at the start of 2022, which identified a number of matters that needed to be addressed primarily in the hall, but also in the Church. This work was prioritised. During 2022 work started on upgrading the Church Lightning Conductor; a Fire Alarm system was installed in the Church Hall early in 2023 and the fire safety and attenuation works between the hall and flat are scheduled, at the time of writing, to be carried out over Easter 2023 as part of the works put out to tender by the Church architect with the QI works outlined above.

Application for faculties (the Church of England equivalent of a listed building consent application), have been pursued to make some minor changes to the lay-out of the north isle of the Church to incorporate a children’s corner and relocate the ‘quiet corner’ and dispose of three surplus choir stalls and to conserve two seventeenth century subscription lists in the Church. The PCC is, at the time of writing, awaiting the outcome of these faculty applications.

As set out in the ‘Mission and Outreach’ section of this report, on the 5th March 2022, the PCC agreed that the Church Hall should be modernised and improved. Outline plans were developed, which were warmly

welcomed by the wider congregation at the Annual Parochial Church Meeting. At its September meeting, the PCC agreed the scope of the Church Hall Improvement Project, including a provisional timeline and costings. Over the next three months a Measured Survey was commissioned and a planning application submitted to the Borough Council in December 2022. A scope of works was further prepared to enable a tender to commence at the end of the year for the engagement of a project architect. The technical working group on the works to the hall reviewed the tenders and its recommendation to the PCC of the choice of project architect was agreed at the PCC meeting on 28th February, 2023. The architect has since been appointed. At the same time an application for planning permission was made and a successful application has been received, dated 6th March 2023 (22/03627/FULL - *Changes to the external appearance to the front of the building including : addition of glazed doors; introducing a new wheelchair ramp set behind a new stone wall; altering the step arrangement; and introducing recessed lighting; windows and roof repairs*).

In addition to the above, the PCC approved some other minor upgrades throughout 2022 including: repairs to the Church Hall roof resulting from storm damage, and the replacement of the Church Hall dishwasher. The electronics on the organ at King Charles the Martyr, which are around 35 years old, were also successfully repaired in December 2022 by a specialist company.

Finance

The enforced closure of the church due to the lockdown restrictions in the early part of the year plus reduced congregation sizes led to collection income and planned giving collected as part of a church service much reduced from prior years albeit an improvement on the immediately preceding year. However, the income from regular giving by means of standing order was down from the previous year and much less than that received in 2019. The Hall flat was fully let over the year and there was an encouraging increase in the income from letting out the Hall itself.

The regular expenditure was little changed from the previous years other than a very large increase in the costs of electricity and, especially, gas when the contracts were renewed at the beginning of October. With more usage of the buildings, the cleaning costs were much higher in 2022. Further work was required on the Hall in the year, including some more work on the roof and the installation of a fire alarm system.

The PCC still has significant reserves in excess of the £85,000 suggested by its reserves policy. While the reserves will be materially affected by the project to upgrade the Hall, the PCC does not currently have any concerns about its ability to continue as a going concern but continues to monitor the financial position closely.

PLANS FOR 2023

In 2023, the Vicar and the PCC plan to continue to minister to the local population. Plans will also continue to be developed for the improvement of the Church Hall and the fundraising initiative that will be required to achieve this.

Approved by the PCC on 18th April 2023 and signed on its behalf by
Revd Laurence Powell, Chair of the PCC

Administrative Information

The following administrative information, for the year ended 31st December 2022, is required to be recorded in this Annual Report.

Registered Charity Name	The Parochial Church Council of the Ecclesiastical Parish of King Charles the Martyr, Tunbridge Wells
Charity Number	1128993
Address	London Road Tunbridge Wells TN1 1YX
Correspondence Address	Parish Office 3 Warwick Park Tunbridge Wells TN2 5TA
Incumbent	The Revd Laurence Powell King Charles Vicarage Rodmell Road Tunbridge Wells TN2 5ST
Bankers	Lloyds Bank plc 84 Mount Pleasant Road Tunbridge Wells TN1 1RB
Independent Examiner	Mr C Weller FCA 9 Calverley Park Tunbridge Wells TN1 2SH

PCC Membership

Members of the PCC are either ex-officio or elected at the Annual Parochial Church Meeting in accordance with the Church Representation Rules. During 2022 the members of the PCC were:

Vicar	The Revd Laurence Powell	
Associate Vicar	The Revd Canon Sarah Partridge	
Associate Vicar	The Revd Claire Allwood	(until 11th June 2022)
Churchwardens (Also Fabric Committee Chair)	Norma Buck Richard Morrice	(elected May 2022) (elected May 2022)
Vice Chair	Michael Eliades	(elected May 2021)
Treasurer	Alan Lockie	(from July 2013)
Representatives on the Deanery Synod	David Bushell Alice MacFarlane Richard Morrice	(elected Oct 2020) (elected Oct 2020) (elected Oct 2020)
Representatives on the Diocesan Synod and Deanery Synod	Norma Buck Paul Clark Rosina Robinson	(from April 2012) (from April 2017) (from February 2022)

Elected Lay Members listed in the date order that they were last elected:

	Olivia de Lucy	(elected April 2019 until May 2022)
	Julian McCrae	(elected April 2019 until May 2022)
(PCC Secretary)	Mary Bishop	(elected Oct 2020)
	Anna Astin	(elected May 2021)
	Emma Burns	(elected May 2021)
	John Cornish	(elected May 2021)
	Paul Desrosiers	(elected May 2021)
	Elizabeth Doyle	(elected May 2021 until May 2022)
	Michael Bacon	(elected May 2022 until October 2022)
	Anne Baughan	(elected May 2022)
	Julian Black	(elected May 2022)
(Assistant to the Churchwardens)	Marilyn Dove	(elected May 2022)
	Sarah Raine	(elected May 2022)
(Parish Safeguarding Lead)	Jenny Selway	(elected May 2022)

The Vicar of King Charles the Martyr, was also the Priest-in-Charge at St Mark's until his resignation on the 11th June 2022. Both churches have always had their own PCCs and will continue to work in the spirit of co-operation and partnership.

**PAROCHIAL CHURCH COUNCIL OF THE PARISH OF KING CHARLES THE MARTYR,
TUNBRIDGE WELLS**

BALANCE SHEET AT 31 DECEMBER 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible assets	6	206,892	200,000
Investments	7	104,154	118,179
Total fixed assets		311,046	318,179
CURRENT ASSETS			
Debtors and prepayments	9	9,075	7,874
Diocesan Repair Funds	10	52,415	44,513
Diocesan Loan Funds	11	86,667	90,139
Balances at Banks	12	10,814	21,285
Total current assets		158,971	163,811
LIABILITIES			
Creditors falling due within one year	13	(18,798)	(20,534)
Net current assets		140,173	143,278
TOTAL NET ASSETS		451,219	461,457
FUNDS			
Funds designated for repairs		52,415	44,513
Other unrestricted funds		171,733	190,842
Restricted funds	16	227,072	226,102
Total funds		451,219	461,457

Approved by the Parochial Church Council on
18 April 2023 and signed on its behalf by

Chairman

Hon Treasurer

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31 December 2022

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
INCOME AND ENDOWMENTS					
Donations and legacies	2(a)	121,181	0	121,181	121,201
Charitable activities	2(b)	2,265	6,327	8,592	3,288
Other trading activities	2(c)	44,651	0	44,651	33,897
Investments	2(d)	4,281	96	4,377	3,797
Total		172,377	6,423	178,801	162,183
EXPENDITURE					
Raising funds	3(a)	3,495	0	3,495	3,360
Church and Charitable Activities	3(b)	80,388	6,756	87,144	85,662
Church management and administration	3(c)	82,126	1,998	84,124	90,989
Total		166,009	8,754	174,764	180,012
Net gains/(losses) on investments		(14,276)	0	(14,276)	13,978
NET INCOME / (EXPENDITURE)		(7,908)	(2,331)	(10,238)	(3,851)
Transfers between funds	17	(3,300)	3,300	0	0
NET MOVEMENT IN FUNDS		(11,208)	969	(10,238)	(3,851)
RECONCILIATION OF FUNDS					
Total funds brought forward		235,355	226,102.33	461,457	465,308
Total funds carried forward		224,147	227,071.60	451,219	461,457

STATEMENT OF CASH FLOWS

For the year ending 31 December 2022

	Note	Total funds 2022 £	Total funds 2021 £
Net cash provided by operating activities	14	(981)	(19,628)
Cash flow from investing activities			
Dividends and interest	2(d)	4,377	3,797
Purchase of equipment		(9,188)	0
Proceeds from sale of investments		0	0
Purchase of investments		(251)	(359)
Net cash provided by investing activities		(5,061)	3,438
Change in cash and cash equivalents		(6,042)	(16,190)
Cash and cash equivalents at 1 January		155,938	172,128
Cash and cash equivalents at 31 December		149,896	155,938

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, together with applicable accounting standards, the Charities SORP 2015 and Financial Reporting Standard 102. This basis is the same as that used in the financial statements for 2021.

The restrictions on the church's activities due to Government regulations attempting to combat the impact of the Coronavirus pandemic continued to have some impact on the income in 2022. The PCC monitored closely the financial position over the year. The reserve position continues to remain strong and the PCC does not currently have any significant concern about its ability to continue as a going concern for the foreseeable future. The position continues to be monitored closely.

Fund Accounting

Unrestricted funds are funds that may be used for any PCC ordinary purpose.

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Amounts received specifically for other charities are dealt with as restricted funds.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used, either as restricted or unrestricted funds. KCM has no endowment funds and so these statements make no reference to endowment funds.

Income recognition

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the income resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due and the amount can be properly determined. Dividends are accounted for when received, interest is accrued. Rental income on the Hall flat is recognised when earned. All other income is recognised when it is receivable.

Expenditure recognition

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The PCC's offer to the Diocese is accounted for when due. All other expenditure is recognised when it is incurred.

Fixed Assets

Consecrated and benefice property is not included in accordance with s.96(2)(a) of the Charities Act 1993.

Moveable church furnishings held on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory.

Equipment used within the Church is depreciated on a straight-line basis over 4 years. Individual items with a purchase price of £1,500 or less are written off when the asset is acquired.

The Hall is included at a nominal value as there is no intention to sell within the foreseeable future. The PCC takes the view that a full valuation or further revaluations in the future would not enhance the relevance of the information provided in these statements.

Current assets

Current assets are cash in hand and money deposited with banks or the funds provided by the Diocese of Rochester. Their value has been taken as the full value of the deposits.

Debtors and Creditors

Amounts owed under Debtors have been valued as the full amount due to the PCC without allowance for any potential bad debts.

Amounts owed by the PCC under creditors have been valued as the full amount due to be paid by the PCC.

Investments

Investments are valued at their realisable value at the end of each year. The difference in the realisable value over 2021 is shown as unrealised investment gains or losses and transferred to the Statement of Financial Activities.

Church Shop

The stock in the Church Shop has been fully written off.

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
2 INCOME				
a Income from donations and legacies				
Collections	9,495	0	9,495	4,580
Planned Giving under Gift Aid	61,830	0	61,830	68,088
Planned Giving not under Gift Aid	6,917	0	6,917	5,436
Other donations under Gift Aid	13,550	0	13,550	11,579
Other donations not under Gift Aid	5,697	0	5,697	1,042
Donations received via CAF	1,260	0	1,260	1,260
Income tax recovered	19,134	0	19,134	19,863
Income tax recovered under GASDS	2,000	0	2,000	944
King Charles Lecture	296	0	296	0
Specific Appeals	0	0	0	409
Legacies	1,000	0	1,000	8,000
	<u>121,181</u>	<u>0</u>	<u>121,181</u>	<u>121,201</u>
b Charitable Activities				
Fees for Church Services	1,790	0	1,790	1,002
Donations for other charities	0	6,227	6,227	2,286
Income tax recovered on donations	0	100	100	0
Grants received	475	0	475	0
	<u>2,265</u>	<u>6,327</u>	<u>8,592</u>	<u>3,288</u>
c Other trading activities				
Hall flat rental income	12,600	0	12,600	15,000
Parking income	800	0	800	920
Hall Hire fees	25,003	0	25,003	14,685
Church hire	850	0	850	550
Traidcraft	0	0	0	353
Church shop	260	0	260	0
Magazine, bookstall, publications	1,751	0	1,751	2,389
Social events	229	0	229	0
Christmas Tree Festival	3,158	0	3,158	0
	<u>44,651</u>	<u>0</u>	<u>44,651</u>	<u>33,897</u>
d Income from investments				
Dividends	3,597	0	3,597	3,472
Interest	684	96	780	325
	<u>4,281</u>	<u>96</u>	<u>4,377</u>	<u>3,797</u>
TOTAL INCOME	<u>172,377</u>	<u>6,423</u>	<u>178,801</u>	<u>162,183</u>

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
3 EXPENDITURE				
a Raising funds				
Traidcraft	0	0	0	83
Church shop	283	0	283	0
Cost of magazine	1,418	0	1,418	1,358
Social events	51	0	51	0
Hall flat management costs	1,548	0	1,548	1,836
Investment management charges	196	0	196	84
	<u>3,495</u>	<u>0</u>	<u>3,495</u>	<u>3,360</u>
b Church and Charitable Activities				
Grants given (see also note 18)	20	6,707	6,727	2,477
Offer to the Diocese of Rochester	70,598	0	70,598	75,840
Other ministry costs	5,115	0	5,115	5,390
Cost of services	1,409	49	1,458	759
King Charles Lecture	250	0	250	148
Christmas Tree Festival	1,887	0	1,887	0
Other Parish costs	1,109	0	1,109	1,048
	<u>80,388</u>	<u>6,756</u>	<u>87,144</u>	<u>85,662</u>
c Church management and administration				
Printing/stationery/postage	3,897	0	3,897	3,941
Administration costs	3,150	0	3,150	2,068
Streaming costs	884	0	884	910
Secretarial fees	15,398	0	15,398	14,784
Bank charges	674	0	674	491
Insurance	7,577	0	7,577	6,876
Church maintenance & cleaning	16,324	0	16,324	10,985
Quinquennial Repairs	1,350	0	1,350	0
Church hall maintenance & cleaning	26,744	0	26,744	18,424
Church hall roof repairs	0	0	0	32,486
Hall for All	3,831	0	3,831	0
Organ Repairs	0	1,998	1,998	0
Church exterior planting	0	0	0	24
Depreciation	2,297	0	2,297	0
	<u>82,126</u>	<u>1,998</u>	<u>84,124</u>	<u>90,989</u>
TOTAL EXPENDITURE	<u>166,009</u>	<u>8,754</u>	<u>174,764</u>	<u>180,012</u>

4 FEES AND PERSONAL EXPENSES

KCM does not employ any staff. Secretarial services in the Parish Office were provided by members of the Church who work on a self-employed basis, submitting invoices for their time spent. The cost in 2022 was £15,397.50 (2021: £14,784). One of those providing the secretarial services was a member of the PCC and that person received £6,802.50 for their work in 2022.

No expense payments were made to members of the PCC in 2022 (2021: nil) other than reimbursement of normal out of pocket expenses. Expenses paid to the Vicar and Associate Vicar form part of the Other Ministry costs shown in Note 3(b); in 2022 these expenses totalled £375 (2021: £449).

5 RELATED PARTY TRANSACTIONS

There was one related party transaction in 2022 (2021: none). At its October meeting the PCC agreed to appoint Denner Ellis Boddington to prepare the planning application for the refurbishment of the Hall. This firm is 25% owned by Michael Eliades, a member of the PCC. A fee of £1,800 was paid in December 2022 and is included in the Hall for All expenditure in Note 3(c).

During 2022 members of the PCC and related parties made contributions under Planned Giving of £18,871 (2021: £18,086).

6 FIXED ASSETS

	Freehold land and buildings	Church equipment	Total
Tangible fixed assets			
Actual deemed cost 1 January 2022	200,000	7,163	207,163
Additions at actual cost	0	9,188	9,188
Cost 31 December 2022	200,000	16,350	216,350
Depreciation brought forward 1 January 2022	0	7,162	7,162
Charge for the year	0	2,297	2,297
Depreciation 31 December 2022	0	9,459	9,459
Net book value at 31 December 2021	200,000	1	200,001
Net book value at 31 December 2022	200,000	6,892	206,892

7 INVESTMENTS

	2022 £	2021 £
32,164.08 CT Responsible UK Equity Income	41,524	47,233
3033.6 CBF Church of England Investment Fund	62,630	70,946
Cash held for re-investment	0	0
	104,154	118,179

There was no change in the PCC's holding in these funds other than due to rebates totalling £250.79 received from the investment platform managers of the CT fund; this is the same fund held in previous years other than a change in name due to a change in ownership. Due to HMRC restrictions the rebates were reinvested in the fund and are included within the dividends received in Note 3 above.

Investment Policy

KCM undertakes to manage its financial investments in accordance with the following principles:

To act in accordance with the legal requirements and good practice guidelines, issued by the Charity Commission regarding charity investments, including: reviewing investments at least annually; maintaining a reasonable level of diversification in relation to the size of the investment portfolio; taking advice where appropriate from someone experienced in investment matters.

To hold investments that conform to the ethical investment framework determined by the Church of England's Ethical Investment Advisory Group or a similar ethical framework.

To hold investments designed to produce an income yield, but with sufficient level of growth to maintain their capital value

To hold investments on the basis of a 'balanced/cautious' attitude to risk.

To review this Investment Policy once every three years.

The investment policy was last reviewed in 2019 when the PCC agreed to leave it unchanged.

8 RESERVES POLICY

Balances in the Repair Funds are designated for future repairs of the Church and Hall, mainly arising from the quinquennial inspection. Other investments are considered to be free reserves.

The PCC considers these reserves should be maintained to provide:

- income,
 - funds to be available to meet any shortfall between income and expenditure, and
 - a fund to meet the cost of any essential repairs to the Grade 1 listed Church that may not be covered by other sources.
- Reserves should, if possible, be maintained at a minimum of 50% of the annual resources used including the transfer to the the repair funds, i.e. at least £87,000. In assessing the amount of assets available, the value of any equity-type investments is taken as 50% of its then current market value.

The reserves policy was last reviewed in 2019 when the PCC agreed on the above.

The present level of reserves is in excess of the target figure and is available to help meet some of the costs involved in the work to refurbish the Hall.

9 DEBTORS AND PAYMENTS IN ADVANCE

	2022	2021
Income tax recoverable	1,614	1,756
Other debtors	7,461	6,118
	<u>9,075</u>	<u>7,874</u>

10 DIOCESAN REPAIR FUNDS

	2022	2021
Re Church	46,430	39,557
Re Hall	5,985	4,956
	<u>52,415</u>	<u>44,513</u>

11 DIOCESAN LOAN FUNDS

	2022	2021
General fund	66,573	76,443
Organ Appeal	20,094	13,696
	<u>86,667</u>	<u>90,139</u>

12 BALANCES AT BANKS

	2022	2021
Church current account	6,102	4,969
Hall current account	2,248	2,355
Lloyds Savings account	2,464	13,961
	<u>10,814</u>	<u>21,285</u>

13 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
Creditors: accruals		
Re Church	8,694	4,764
Re Hall	10,104	15,770
	<u>18,798</u>	<u>20,534</u>

14 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
Net income for the reporting period	(10,238)	(3,851)
Depreciation charge	2,297	0
(Gains)/losses on investments	14,276	(13,978)
Dividends and interest	(4,377)	(3,797)
(increase)/decrease in stocks	0	0
(increase)/decrease in debtors	(1,201)	(5,729)
Increase/(decrease) in creditors	(1,736)	7,726
Net cash provided by operating activities	<u>(981)</u>	<u>(19,628)</u>

15 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted	Restricted	2022	2021
Tangible fixed assets	6,892	200,000	206,892	200,000
Investment assets	104,154	0	104,154	118,179
Current assets	131,899	27,072	158,971	163,811
Current liabilities	(18,798)	0	(18,798)	(20,534)
	<u>224,147</u>	<u>227,072</u>	<u>451,219</u>	<u>461,457</u>

16 FUND DETAILS

	Opening	Income	Expenditure	Investments	Transfers	Closing
RESTRICTED FUNDS						
a) Nominal value of Church Hall.	200,000					200,000
b) Vicar's discretionary fund	1,100		(380)			720
c) Organ appeal fund (see Note 17)	20,572	96	(1,998)		3,300	21,970
d) Music legacy fund	4,183		(49)			4,133
e) King Charles' Prayer Book fund	67					67
f) Church Exterior fund	136					136
g) Children's corner fund	45					45
h) Charitable giving		6,327	(6,327)			0
	226,102	6,423	(8,754)	0	3,300	227,072
REPAIR FUNDS	44,513	252			7,650	52,415
UNRESTRICTED FUNDS	190,842	172,125	(166,009)	(14,276)	(10,950)	171,732
TOTAL	461,457	178,801	(174,764)	(14,276)	0	451,219

Two legacies totalling £6,000 were received in 2016 from the late Paul Barker and the late Sheila Rogers. Each of these legacies specified that the money should be used to further the musical heritage of the Church and a separate restricted fund has been established. There was expenditure of £49 from this fund in 2022.

In 2017 an appeal was launched to purchase an original copy of King Charles' Prayer Book. A total of £815 was collected which attracted £50 in Gift Aid. The book was bought for £800 and the balance of money collected will be used to help cover the cost of suitable storage for the book.

In 2017 an amount of £500 was received for the specific purpose of providing and filling planters at the front of the church's exterior. This amount was given under Gift Aid. An additional amount of £60 was received in 2021 and was given under Gift Aid. The planters were donated although no money was needed from this fund in 2022.

17 ORGAN APPEAL

In the past the organists waived their entitlement to a fee for playing at services to the benefit of the Church's general funds. With effect from 1 January 2016, the PCC agreed to transfer such fees to the Organ Appeal fund. Further, the Director of Music has waived his honorarium in favour of the Organ Appeal fund with effect from 1 April 2016. A total of £3,300 was transferred to the Organ Appeal fund from the Church's general funds in respect of 2022 (2021: £1,860) as a result of these agreements.

18 GRANTS GIVEN

	From General Fund	From Restricted Funds
a Home Missionary and other Church Societies		
Community Larder	0	847
Diocese of Rochester Poverty & Hope Appeal	0	2,040
The Salvation Army	0	96
Friends of Rochester Cathedral	20	0
	<hr/> 20	<hr/> 2,983
b Secular Societies		
Children's Society	0	115
Aspens	0	46
Claremont School PTA	0	50
Demelza HSE	0	23
Dogs for Autism	0	1,038
Domestic Abuse Volunteers	0	23
Epilepsy Action	0	51
Hospice in the Weald	0	46
Hospices of Hope	0	123
Porchlight	0	52
ShelterBox Trust	0	23
Spurgeons-Fegans	0	73
Taylor Made Dreams	0	86
Pickering Cancer Drop-In	0	83
Barnado's	0	74
Emerge Advocacy	0	95
Trinity Theatre	0	23
Dementia Care	0	113
The Ralph Fund	0	23
Nourish Community Foodbank	0	1,188
	<hr/> 0	<hr/> 3,344
c Missionary and Charitable Giving		
Vicar's discretionary fund	0	380
	<hr/> 0	<hr/> 380
Total	<hr/> 20	<hr/> 6,707

19 PRIOR PERIOD COMPARATIVE SOFA

For the year ending 31 December 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
INCOME AND ENDOWMENTS					
Donations and legacies	2(a)	115,777	5,424	121,201	110,171
Charitable activities	2(b)	1,106	2,182	3,288	2,407
Other trading activities	2(c)	33,897	0	33,897	25,428
Investments	2(d)	3,765	32	3,797	4,123
Total		154,545	7,638	162,183	142,129
EXPENDITURE					
Raising funds	3(a)	3,360	0	3,360	3,948
Church and Charitable Activities	3(b)	83,034	2,628	85,662	89,953
Church management & administration	3(c)	90,965	24	90,989	77,656
Total		177,359	2,653	180,012	171,557
Net gains/(losses) on investments		13,978	0	13,978	(2,507)
NET INCOME / (EXPENDITURE)		(8,836)	4,985	(3,851)	(31,934)
Transfers between funds	17	(1,860)	1,860	0	0
NET MOVEMENT IN FUNDS		(10,696)	6,845	(3,851)	(31,934)
RECONCILIATION OF FUNDS					
Total funds brought forward		246,051	219,257	465,308	497,242
Total funds carried forward		235,355	226,102	461,457	465,308

Independent Examiner's report to the PCC of the Parish Church of King Charles the Martyr, Tunbridge Wells

For the year ended 31st December 2022

I report on my examination of the accounts of the PCC for the year ended 31st December 2022.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and the Church Accounting Regulations 2006.

I report in respect of my examination of the PCC accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act, and also those found in Church guidance, 2017 edition.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Yours faithfully

Christopher Weller, FCA

9 Calverley Park
Tunbridge Wells
Kent TN1 2SH

19 April 2023