

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KING CHARLES THE MARTYR, TUNBRIDGE WELLS

England & Wales · Charity number 1128993

Details

Other names	KING CHARLES THE MARTYR PCC, TUNBRIDGE WELLS
Status	Registered
Legal form	Previously excepted
Registered	2009-04-03
Register	View on the Charity Commission register

Contact

Address
The Parish Office
King Charles the Martyr
3 Warwick Park
Tunbridge Wells
Kent

Phone 01892511745

Email office@kcmtw.org

Website www.kcmtw.org

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: We are a Anglican Parish Church that carries out a range of religious services and other faith-based activities.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£225,438	£205,956	-	-
2023-12-31	£224,590	£277,910	-	-
2022-12-31	£178,801	£174,764	-	-
2021-12-31	£162,183	£180,012	-	-
2020-12-31	£142,129	£171,557	-	-

Trustees

Name	Role	Appointed
Rev Laurence James Powell	Chair	2016-09-07
Abigail Nicola Houlton		2025-04-06
Caroline Gillian Mary Preston Bell		2024-05-19
Chris Goulding		2024-05-19
David Thomas Bushell		2019-04-28
Dr RICHARD MORRICE		2013-09-18
Elizabeth Gordon Doyle		2023-05-14
Gisele Della Bella Castro		2023-05-14
Harriet Amanda Bull		2024-05-19
Julian Geoffrey Charles Black		2022-05-15
MICHAEL ANDREW SELWAY		2025-04-06
Marilyn Angela Dove		2019-04-28
NORMA HELEN BUCK		
PAUL EVANS CLARK		2017-04-30
Professor David John Howarth		2023-05-14
Rev Sarah Mercy Partridge		2024-05-19
Rosemary Joan Sumpter		2024-05-19

Accounts



THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
KING CHARLES THE MARTYR
TUNBRIDGE WELLS

ACCOUNTS FOR THE YEAR ENDING 31 DECEMBER 2024

REGISTERED CHARITY 1128993

Introduction

As the Chair of the Parochial Church Council, it is my pleasure to present the Annual Report and Accounts for King Charles the Martyr Church in Tunbridge Wells for the year ending December 2024.

As you read this report, I hope that you are as encouraged as I am about all the things that are happening in the life of the Church. Over the past twelve months we have continued to reach out to all in love and fellowship through a range of different services and events; alongside running a range of activities to raise funds for updating the church hall.

My particular thanks goes to our team of dedicated and talented ministers, lay and ordained. We are indebted to them for leading worship and preaching over another year. Similarly, we are extremely grateful to all the many volunteers who have worked tirelessly to ensure the smooth running of the church and its activities.

We look forward to developing our plans over the forthcoming year to serve the local community and pray that King Charles will continue to flourish as a welcoming place of fellowship, worship and support.

Rev Laurence Powell
Chair of the Parochial Church Council

PAROCHIAL CHURCH COUNCIL REPORT

AIMS AND PURPOSES

The Parochial Church Council (PCC) is a corporate body established by the Church of England and operates under the Parochial Church Council Powers Measure 1956, Church Representation Rules 2020 and as a charity under the Charity Commission for England and Wales. It meets at least four times a year and, in partnership with the Vicar and the Churchwardens, holds responsibility for all that happens at the Church. The PCC is consulted (and often votes) on any significant matter that affects King Charles the Martyr Church, Tunbridge Wells.

During 2024 the PCC met on six occasions. The issues that the PCC considered throughout the year are set out in the body of this report.

OBJECTIVES AND ACTIVITIES

The primary object of the PCC is to co-operate with the Vicar in the promotion of the Gospel of Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the Vicar in promoting in the ecclesiastical parish, the whole mission of the Church: pastoral, evangelical, social, charitable and ecumenical. The PCC is also responsible for the maintenance of the Church and Church Hall.

The PCC is committed to enabling as many people as possible to worship at church and to become part of our parish community. The PCC maintains an overview of worship and tries to ensure that the services and activities can involve the many groups that live within our parish.

Public Benefit

When planning our activities over the year, the incumbent and the PCC have considered the Charity Commission guidance on public benefit and the supplementary guidance relating to religious charities. The PCC promotes the mission of the Church through regular public worship open to all; pastoral work, including visiting the sick and the bereaved; teaching of Christianity through sermons and study groups; supporting other charities and the promotion of an interest in music through concerts and recitals.

KING CHARLES THE MARTYR (KCM) PCC COMMITTEES

Standing Committee

The PCC operates through committees, which meet between the full meetings of the PCC. The Standing Committee is the only committee required by law. It carries on the business of the PCC between full meetings, subject to any directions given by the PCC. Its members are the Vicar (Chairperson), Churchwardens (one of whom is also the lead on all Fabric matters), Lay Vice Chair of the PCC, Treasurer and the PCC Secretary, with input as required from others. The Standing Committee met on four occasions during 2024.

Following the APCM in May 2024, the PCC also appointed three other committees, which considered the following areas:

- Churchwardens Committee, chaired by the Vicar, which covers matters relating to the day-to-day provision of church worship and activities.
- Hall Fabric Committee, chaired by Richard Morrice, (Churchwarden who leads on all Fabric Matters for the Church and Hall), which includes consideration of the building aspects of the Church Hall improvement project.
- Fundraising Committee, chaired by Sarah Raine, which has responsibility for all fund-raising, including local events and the PCC's information and communications.

SAFEGUARDING

KCM appointed a Parish Safeguarding Officer, who along with the Vicar, has lead responsibility for implementing KCM's duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016, with regard to the House of Bishops' guidance on safeguarding children and vulnerable adults.

ACTIVITIES AND PERFORMANCE IN 2024

A selection of some of the main activities carried out in the church is described below. The members of the PCC believe that these are sufficient to comply with the Charity Commission's requirement for public benefit.

Worship, Music and Prayer

The main activity of King Charles the Martyr Church was the regular worship of God that provided opportunities for spiritual growth, teaching, prayer, outreach and fellowship. The ministry of pastoral care was also carried out in response to need. King Charles the Martyr has continued to hold regular services on Sundays to cater for the differing needs of the congregation, as well as mid-week services and additional celebrations at the major festivals. During this year we amended our regular pattern of morning and evening services to ensure that they were meeting local need.

King Charles continued to be fortunate in having a strong musical tradition with many talented musicians and organists in the congregation, as well as the individuals who sing in the choir. Over the year the Church has hosted a wide and varied concert programme.

Pastoral Care

In 2024, the ministerial and warden team have operated a new system for organising pastoral care. In addition to this, a variety of methods has been used to keep in touch with the congregation and keep people informed about Church activities including the Parish weekly email and the monthly magazine.

Deanery Synod

Deanery Synods play a vital part in the synodical government of the Church of England as they form the electorate for General Synod membership. King Charles the Martyr Church is entitled to four elected representatives on the Tunbridge Wells Deanery Synod. This provides an important link between the parish and the wider church structures. During 2024 when synod met 3 times, the laity was represented by Julian Black, David Bushell, Alice MacFarlane and Richard Morrice. As members of Diocesan Synod, Norma Buck, Paul Clark and Rosina Robinson also attended some meetings of the Tunbridge Wells Deanery Synod.

Mission and Outreach

Three years ago, King Charles the Martyr developed a shared vision for the Church to grow and live out its values by increasing outreach to the local community. As part of this vision, it was agreed that the Church Hall needed to be modernised and upgraded.

Since this project was initially envisaged, the economic environment has become significantly more challenging and fundraising will take longer than anticipated before any work can commence on the first phase. Preparatory work has continued to take place and further work has been undertaken on fundraising, including the delivery of a number of local fundraising events and the submission of applications to grant making trusts and foundations.

Whilst our future plans are being developed, social and outreach activities have continued to take place in the Church Hall throughout 2024. This includes Junior Church and the fostering of links with local schools.

The PCC has maintained its support for the local Food Bank and the Community Larder that operates from St Mark's Church.

KCM also participated in the Friends of Kent Churches annual 'Sponsored Ride and Stride' which once again raised valuable funds in 2024.

A Christmas Tree festival was held in December with the financial support of local businesses, which raised money for various charities.

Over the whole year a total of £2,624 was given as grants to other charities and other causes; details are given in Note 18 to the financial statements.

Members of the Ministry Team and Volunteers

As always, the PCC is indebted to the Ministerial Team and the many volunteers, too numerous to mention, who contributed to the operation of the church and its activities throughout 2024. The Church has continued to be served by a team of dedicated ministers, lay and ordained. We are particularly grateful to the Rev'd Canon Sarah Partridge, Associate Vicar and the Readers and Licensed Lay Ministers.

Thanks and appreciation, in particular, also go to the Churchwardens and their Assistants; the Parish Administrators; Director of Music and the Choir; Organists and Musicians; Junior Church leaders; Crucifiers; Servers; Sacristans; Chalice Assistants; Sidespersons; Bible Readers; Intercessors; Parish Safeguarding Officer; Treasurers; Electoral Roll Officer; Church Hall Gardeners; King Charles Cooks; the Church Watch Team; Flower Arrangers; Magazine editor and contributors; Bible Study leaders; organisers of the many social groups, events and fundraising activities and all the members of the congregation who have served coffee, set out the chairs/tables and undertaken a host of other tasks that has enabled the Church to run smoothly.

Repairs and Maintenance

Over the past year, various repairs were undertaken on the fabric of the church and its hall.

Every five years the Diocese arranges for an architect to inspect the church, to assess its condition and to outline works which need to be attended to. The last Quinquennial Inspection (QI), which is carried out as a requirement of the Ecclesiastical Jurisdiction and Care of Churches Measure 2018, as amended by the Church of England (Miscellaneous Provisions) Measure 2020, was undertaken in November 2021. This identified a number of matters which needed to be addressed, including redecorating the clock turret, cupola, other high level joinery, the west cornice and the windows; improving the ventilation in the sacristy; and some very minor low level repairs to brickwork. During 2022, the Parish Architect prepared a schedule of works and the QI works for repair and redecoration of the church and all works to the church were completed in 2024.

A Fire Risk Assessment Report was also received at the start of 2022, which identified a number of matters that needed to be addressed, primarily in the hall but also in the Church. This work was prioritised and has been undertaken over the last two years. Parts of the final sound and fire-proofing works to Church Hall flat are still to be done in 2025, although the most important elements of the fire-proofing works were carried out in 2024.

The delay in the final works in the hall under the Fire Risk Assessment Report is due to the resignation of the parish's consultant architect. The process of appointing a new architect is being expedited so that the last piece of work to the hall can be completed.

Application for faculties (the Church of England equivalent of a listed building consent application), have been pursued to make some minor changes to the lay-out of the north aisle of the Church to incorporate a children's corner and relocate the 'quiet corner' and dispose of three surplus choir stalls and to conserve two seventeenth century subscription lists in the Church. These works are now completed, save the final sale of the pews (likely to be complete by the APCM) and the conservation of the subscription lists – petition for faculty lodged and awaiting approval.

As set out in the 'Mission and Outreach' section of this report, in 2022 the PCC agreed that the Church Hall should be modernised and improved, which was warmly welcomed by the wider congregation. During 2023, a professional team including an architect, quantity surveyor and structural engineer were appointed and planning permission was sought and obtained by the architect. Fundraising efforts continued throughout 2024. Subject to sufficient funds having been raised for a first phase of work, to renew the roof and add a disabled ramp, it is hoped that work on the roof will commence during 2025.

In addition to the above, the Chair of the Fabric Committee organised a clear out of the Church and Hall in November 2024 of items that are no longer required and is seeking to commission work to prepare and update the Church and Church Hall health and safety policy, procedures and training. The PCC also approved a range of other repairs throughout 2024, including minor works to repair and upgrade the lighting; lightning conductor; water heater and kitchen appliances.

FINANCIAL REPORT

The financial position of KCM remains stable, with a total income for 2024 amounting to £225,398, a slight increase over 2023.

The income of unrestricted funds was £192,546, compared with £189,969 in 2023. Although collections continue to decline, the amount raised through the two planned giving schemes increased by about 10%. Other donations and online giving increased slightly. The Christmas Fair and Tree Festival were less successful than last year as money raising events, possibly due to bad weather.

In 2024 KCM was the grateful recipient of a generous legacy of £5,000 from a former member of the congregation.

The Parish Offer to the Diocese continues to be the largest expense, followed by the cost of repairs and maintenance to the church and church hall. Total expenditure in 2024 was lower than the previous year because most of the costs of the Quinquennial repairs were paid in 2023, leaving the remaining £15,322 to be paid in 2024.

Fund raising efforts for the upgrades to the church hall continued. An informational brochure was delivered to every home in the parish, and a most enjoyable quiz night was held in November. These and other activities, including a corporate donation and a successful grant application, resulted in an additional £18,184 to the Hall for All fund.

The current level of reserves is in excess of the £80,000 target as determined by the PCC reserve policy. The PCC does not have any concerns about its ability to continue as a going concern.

PLANS FOR 2025

In 2025, the Vicar and the PCC plan to continue to minister to the local population. Further discussion will take place on how to implement the mission and fundraising will continue for the improvement of the Church Hall.

Approved by the PCC on 10th March 2025 and signed on its behalf by
Revd Laurence Powell, Chair of the PCC

Administrative Information

The following administrative information, for the year ended 31st December 2024, is required to be recorded in this Annual Report.

Registered Charity Name	The Parochial Church Council of the Ecclesiastical Parish of King Charles the Martyr, Tunbridge Wells
Charity Number	1128993
Church Address	London Road Tunbridge Wells TN1 1YX
Correspondence Address	Parish Office King Charles the Martyr Church Hall 3 Warwick Park Tunbridge Wells TN2 5TA
Website	www.kcmtw.org
Incumbent	The Revd Laurence Powell % Parish Office 3 Warwick Park Tunbridge Wells TN2 5TA
Bankers	Lloyds Bank plc 84 Mount Pleasant Road Tunbridge Wells TN1 1RB
Independent Examiner	Mr C Weller FCA 9 Calverley Park Tunbridge Wells TN1 2SH

PCC Membership

Members of the PCC are either ex-officio or elected at the Annual Parochial Church Meeting in accordance with the Church Representation Rules. During 2024 the members of the PCC were:

Vicar	The Revd Laurence Powell	
Associate Vicar	The Revd Canon Sarah Partridge	
Churchwardens (Also Fabric Committee Chair)	Norma Buck	(elected May 2024)
	Richard Morrice	(elected May 2024)
Lay Vice Chair	Paul Clark	(co-opted June 2024)
Representatives on the Deanery Synod	Julian Black	(elected May 2023)
	David Bushell	(elected May 2023)
	Alice MacFarlane	(elected May 2023)
	Richard Morrice	(elected May 2023)
Representatives on the Diocesan Synod and Deanery Synod	Norma Buck	(from April 2012 until June 2024)
	Paul Clark	(from April 2017 until June 2024)
	Rosina Robinson	(from February 2022)

Elected Lay Members listed in the date order that they were last elected:

(Assistant to the Churchwardens) (Chair of the Fundraising Committee) (Parish Safeguarding Officer) (PCC Secretary)	Anna Astin	(elected May 2021 until May 2024)
	Emma Burns	(elected May 2021 until May 2024)
	John Cornish	(elected May 2021 until May 2024)
	Marilyn Dove	(elected May 2022)
	Sarah Raine	(elected May 2022)
	Jenny Selway	(elected May 2022)
	Mary Bishop	(elected May 2023)
	Giselle Della Bella	(elected May 2023)
	Elizabeth Doyle	(elected May 2023)
	David Howarth	(elected May 2023)
	John Saxon-Mills	(elected May 2023 until February 2024)
	Harriet Bull	(elected May 2024)
	Chris Goulding	(elected May 2024)
	Caroline Preston Bell	(elected May 2024)
	Rosemary Sumpter	(elected May 2024)
	Stuart Turner	(elected May 2024)
Parish Treasurers	Alan Lockie	(until May 2024)
	Harriet Bull	(from May 2024)

**Independent Examiner's report to the PCC of the
Parish Church of King Charles the Martyr, Tunbridge Wells**

For the year ended 31st December 2024

I report on my examination of the accounts of the PCC for the year ended 31st December 2024

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and the Church Accounting Regulations 2006.

I report in respect of my examination of the PCC accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act, and also those found in Church guidance, 2017 edition.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Yours faithfully

Christopher Weller, FCA

9 Calverley Park
Tunbridge Wells
Kent TN1 2SH

10 March 2025

**PAROCHIAL CHURCH COUNCIL OF THE PARISH OF KING CHARLES THE MARTYR,
TUNBRIDGE WELLS**

BALANCE SHEET AT 31 DECEMBER 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible assets	6	202,297	204,595
Investments	7	104,271	101,922
Total fixed assets		306,568	306,517
CURRENT ASSETS			
Debtors and prepayments	9	6,122	3,561
Diocesan Repair Funds	10	10,694	2,465
Diocesan Loan Funds	11	74,066	84,429
Balances at Banks	12	41,072	24,232
Total current assets		131,954	114,687
LIABILITIES			
Creditors falling due within one year	13	(11,372)	(15,885)
Net current assets		120,582	98,802
TOTAL NET ASSETS		427,150	405,319
FUNDS			
Funds designated for repairs		17,848	9,619
Other unrestricted funds		165,069	165,826
Restricted funds	16	244,234	229,874
Total funds		427,150	405,319

Approved by the Parochial Church Council on
10th March 2025 and signed on its behalf by

Chairman

Hon Treasurer

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
INCOME AND ENDOWMENTS					
Donations and legacies	2(a)	137,173	19,509	156,682	136,336
Charitable activities	2(b)	2,796	367	3,163	5,147
Other trading activities	2(c)	46,496	12,027	58,524	75,654
Investments	2(d)	6,080	988	7,068	7,452
Total		192,546	32,892	225,438	224,589
EXPENDITURE					
Raising funds	3(a)	4,435	1,010	5,446	19,024
Church and Charitable Activities	3(b)	90,046	1,211	91,257	94,640
Church management and administration	3(c)	92,351	16,902	109,253	164,247
Total		186,832	19,124	205,956	277,911
Net gains/(losses) on investments		2,350	0	2,350	7,420
NET INCOME / (EXPENDITURE)		8,063	13,768	21,831	(45,902)
Transfers between funds	17	(593)	593	0	0
NET MOVEMENT IN FUNDS		7,470	14,361	21,831	(45,902)
RECONCILIATION OF FUNDS					
Total funds brought forward		175,445	229,874	405,319	451,221
Total funds carried forward		182,915	244,235	427,150	405,319

STATEMENT OF CASH FLOWS

For the year ending 31 December 2024

	Note	Total funds 2024 £	Total funds 2023 £
Net cash provided by operating activities	14	8,554	(58,759)
Cash flow from investing activities			
Dividends and interest	2(d)	7,068	7,452
Purchase of equipment		0	0
Proceeds from sale of investments		0	9,900
Purchase of investments		0	(246)
Net cash provided by investing activities		7,068	17,106
Change in cash and cash equivalents		14,706	(38,770)
Cash and cash equivalents at 1 January		111,126	149,896
Cash and cash equivalents at 31 December		125,832	111,126

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, together with applicable accounting standards, the Charities SORP 2015 and Financial Reporting Standard 102. This basis is the same as that used in the financial statements for 2023.

Fund Accounting

Unrestricted funds are funds that may be used for any PCC ordinary purpose.

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Amounts received specifically for other charities are dealt with as restricted funds.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used, either as restricted or unrestricted funds. KCM has no endowment funds and so these statements make no reference to endowment funds.

Income recognition

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the income resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due and the amount can be properly determined. Dividends are accounted for when received, interest is accrued. Rental income on the Hall flat is recognised when earned. All other income is recognised when it is receivable.

Expenditure recognition

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The PCC's offer to the Diocese is accounted for when due. All other expenditure is recognised when it is incurred.

Fixed Assets

Consecrated and benefice property is not included in accordance with s.96(2)(a) of the Charities Act 1993.

Moveable church furnishings held on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory.

Equipment used within the Church is depreciated on a straight-line basis over 4 years. Individual items with a purchase price of £1,500 or less are written off when the asset is acquired.

The Hall is included at a nominal value as there is no intention to sell within the foreseeable future. The PCC takes the view that a full valuation or further revaluations in the future would not enhance the relevance of the information provided in these statements.

Current assets

Current assets are cash in hand and money deposited with banks or the funds provided by the Diocese of Rochester. Their value has been taken as the full value of the deposits.

Debtors and Creditors

Amounts owed under Debtors have been valued as the full amount due to the PCC without allowance for any potential bad debts.

Amounts owed by the PCC under creditors have been valued as the full amount due to be paid by the PCC.

Investments

Investments are valued at their realisable value at the end of each year. The difference in the realisable value over 2023 is shown as unrealised investment gains or losses and transferred to the Statement of Financial Activities.

Church Shop

The stock in the Church Shop has been fully written off.

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
2 INCOME				
a Income from donations and legacies				
Planned Giving - direct	35,335	0	35,335	52,547
Planned Giving - through Diocese	31,898	0	31,898	6,664
Collections and other donations	40,625	500	41,125	46,787
Donations received via CAF	1,710	0	1,710	1,220
Income tax recovered	20,337	0	20,337	17,476
Income tax recovered under GASDS	1,956	0	1,956	2,000
King Charles Lecture	313	0	313	333
Legacies	5,000	0	5,000	0
Hall for All donations	0	3,224	3,224	7,645
Hall for All - Grants received	0	15,000	15,000	0
Income tax and GASDS recovered	0	786	786	1,665
	<u>137,173</u>	<u>19,509</u>	<u>156,682</u>	<u>136,337</u>
b Charitable Activities				
Fees for Church Services	2,796	0	2,796	2,425
Donations for other charities	0	367	367	1,643
Grants received	0	0	0	1,079
	<u>2,796</u>	<u>367</u>	<u>3,163</u>	<u>5,147</u>
c Other trading activities				
Hall flat rental income	15,000	0	15,000	16,075
Parking income	960	0	960	960
Hall Hire fees	22,317	0	22,317	25,394
Church hire	1,431	0	1,431	775
Church shop	327	0	327	769
Magazine, bookstall, publications	1,403	0	1,403	1,419
Social events	1,188	0	1,188	832
Christmas Fair	1,014	0	1,014	1,530
Christmas Tree Festival	2,857	0	2,857	5,041
Hall for All fundraising activities	0	12,027	12,027	22,858
	<u>46,496</u>	<u>12,027</u>	<u>58,524</u>	<u>75,653</u>
d Income from investments				
Dividends	3,421	0	3,421	3,562
Interest	2,659	988	3,647	3,891
	<u>6,080</u>	<u>988</u>	<u>7,068</u>	<u>7,453</u>
TOTAL INCOME	<u>192,546</u>	<u>32,892</u>	<u>225,438</u>	<u>224,590</u>

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
3 EXPENDITURE				
a Raising funds				
Church shop	0	0	0	647
Cost of magazine	1,428	0	1,428	1,589
Social events	1,048	0	1,048	756
Hall for All fundraising costs	0	1,010	1,010	13,978
Hall flat management costs	1,800	0	1,800	1,965
Investment management charges	159	0	159	89
	<u>4,435</u>	<u>1,010</u>	<u>5,446</u>	<u>19,024</u>
b Church and Charitable Activities				
Grants given (see also note 18)		367	367	2,198
Offer to the Diocese of Rochester	74,825	0	74,825	76,760
Other ministry costs	7,215	0	7,215	7,006
Cost of services	5,193	295	5,487	3,065
King Charles Lecture	60	0	60	0
Christmas Tree Festival (see also note 18)	2,753	0	2,753	4,572
Other Parish costs		549	549	1,039
	<u>90,046</u>	<u>1,211</u>	<u>91,257</u>	<u>94,640</u>
c Church management and administration				
Printing/stationery/postage	3,540	0	3,540	4,571
Administration costs	9,660	0	9,660	4,049
Website design/streaming costs	3,438	0	3,438	596
Salaries / Secretarial fees	14,303	0	14,303	17,293
Bank charges	956	0	956	808
Insurance	9,089	0	9,089	8,290
Church maintenance & cleaning	12,378	0	12,378	19,975
Quinquennial Repairs	15,322	0	15,322	40,178
Church hall maintenance & cleaning	23,454	0	23,454	47,035
Hall for All Planning & Design costs	0	16,502	16,502	20,952
Organ Repairs	210	400	610	446
Church exterior planting	0	0	0	54
	<u>92,351</u>	<u>16,902</u>	<u>109,253</u>	<u>164,247</u>
TOTAL EXPENDITURE	<u>186,832</u>	<u>19,124</u>	<u>205,956</u>	<u>277,911</u>

4 SECRETARIAL FEES AND PERSONAL EXPENSES

KCM employs one member of staff in the position of Parish Administrator, starting 20th May 2024. Previously, secretarial services were provided by members of the Church working on a self-employed basis, submitting invoices for their time. The cost up to May 2024 was £5,400 (2023: £17,292). One of those providing the secretarial services was a member of the PCC and that person received £2,000 for their work in 2024 (2023: £8,512).

A member of the PCC received fees of £590 for organ playing in 2024.

No expense payments were made to members of the PCC in 2024 (2023: nil) other than reimbursement of normal out of pocket expenses. Expenses paid to the Vicar and Associate Vicar form part of the Other Ministry costs shown in Note 3(b); in 2024 these expenses totalled £2,324 (2023: £2,105)

5 RELATED PARTY TRANSACTIONS

There were three related party transactions in 2024. £359 was paid for design work, and £2,500 for work on the new website; £1,500 was given as a sabbatical gift to the Vicar, funded entirely by contributions received for that purpose from church members (2023: nil).

During 2024 members of the PCC and related parties made contributions under Planned Giving of £15,500(2023: £20,432).

6 FIXED ASSETS

	Freehold land and buildings	Church equipment	Total
Tangible fixed assets			
Actual deemed cost 1 January 2024	200,000	6,892	206,892
Additions at actual cost	0	0	0
Cost 31 December 2024	200,000	6,892	206,892
Charge for the year	0	2,298	2,298
Net book value at 31 December 2023	200,000	4,595	204,595
Net book value at 31 December 2024	200,000	2,297	202,297

7 INVESTMENTS

	2024 £	2023 £
32,164.08 CT Responsible UK Equity Income	39,482	38,583
3033.6 CBF Church of England Investment Fund	64,790	63,339
	104,271	101,922

Investment Policy

KCM undertakes to manage its financial investments in accordance with the following principles:

- To act in accordance with the legal requirements and good practice guidelines, issued by the Charity Commission regarding charity investments, including: reviewing investments at least annually; maintaining a reasonable level of diversification in relation to the size of the investment portfolio; taking advice where appropriate from someone experienced in investment matters.
- To hold investments that conform to the ethical investment framework determined by the Church of England's Ethical Investment Advisory Group or a similar ethical framework.
- To hold investments designed to produce an income yield, but with sufficient level of growth to maintain their capital value
- To hold investments on the basis of a 'balanced/cautious' attitude to risk.
- To review this Investment Policy once every three years.

The investment policy was reviewed in 2023 when the PCC agreed to leave it unchanged.

8 RESERVES POLICY

Balances in the Repair Funds are designated for future repairs of the Church and Hall, mainly arising from the quinquennial inspection. Other investments are considered to be free reserves.

The PCC considers these reserves should be maintained to provide:

- a) income,
 - b) funds to be available to meet any shortfall between income and expenditure, and
 - c) a fund to meet the cost of any essential repairs to the Grade 1 listed Church that may not be covered by other sources.
- Reserves should, if possible, be maintained at a minimum of 50% of the annual resources used including the transfer to the repair funds, i.e. at least £77,000. In assessing the amount of assets available, the value of any equity-type Investments is taken as 50% of its then current market value.

The reserves policy was reviewed in 2023 when the PCC agreed to leave it unchanged.

The present level of reserves is in excess of the target figure and is available to help meet some of the costs involved in the work to refurbish the Hall.

9 DEBTORS AND PAYMENTS IN ADVANCE

	2024	2023
Income tax recoverable	2,051	680
Other debtors & payments in advance	4,071	2,881
	<u>6,122</u>	<u>3,561</u>

10 DIOCESAN REPAIR FUNDS

	2024	2023
Re Church	8,608	1,433
Re Hall	2,086	1,032
	<u>10,694</u>	<u>2,465</u>

11 DIOCESAN LOAN FUNDS

	2024	2023
General fund	48,272	60,162
Organ Appeal	25,794	24,266
	<u>74,066</u>	<u>84,428</u>

12 BALANCES AT BANKS

	2024	2023
Church current account	13,591	3,437
Hall current account	4,367	1,820
Sum up	15	32
Lloyds Savings account	23,099	18,943
	<u>41,072</u>	<u>24,232</u>

13 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
Creditors: accruals & deferred income	11,372	14,968

14 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
Net income for the reporting period	21,831	(44,981)
Depreciation charge	2,298	2,297
(Gains)/losses on investments	(2,350)	(7,422)
Dividends and interest	(7,068)	(7,452)
(increase)/decrease in stocks	0	0
(increase)/decrease in debtors	(2,561)	(1,201)
Increase/(decrease) in creditors	(3,596)	0
Net cash provided by operating activities	<u>8,554</u>	<u>(58,759)</u>

15 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted	Restricted	2024	2023
Tangible fixed assets	2,297	200,000	202,297	204,595
Investment assets	104,271	0	104,271	101,922
Current assets	87,720	44,234	131,954	114,687
Current liabilities	(9,573)	(367)	(9,940)	(15,885)
	<u>184,716</u>	<u>243,867</u>	<u>428,582</u>	<u>405,319</u>

16 FUND DETAILS

	Opening	Income	Expenditure	Investments	Transfers	Closing
RESTRICTED FUNDS						
a) Nominal value of Church Hall.	200,000					200,000
b) Vicar's discretionary fund	285	400	(549)			136
c) Organ appeal fund (see Note 17)	25,694	987	(400)		540	26,821
d) Music legacy fund	3,746	100	(295)			3,551
e) King Charles' Prayer Book fund	67					67
f) Church Exterior fund	82					82
g) Children's corner fund	0					0
h) Hall For All fund	0	31,037	(17,513)		53	13,577
i) Charitable giving	0	367	(367)			0
	229,873	32,891	(19,124)	0	593	244,234
REPAIR FUNDS	9,619	228			8,000	17,848
UNRESTRICTED FUNDS	165,826	192,319	(186,832)	2,350	(8,593)	165,069
TOTAL	405,319	225,438	(205,956)	2,350	0	427,150

Two legacies totalling £6,000 were received in 2016 from the late Paul Barker and the late Sheila Rogers. Each of these legacies specified that the money should be used to further the musical heritage of the Church and a separate restricted fund has been established. There was expenditure of £295 from this fund in 2024 (2023: £388).

In 2017 an appeal was launched to purchase an original copy of King Charles' Prayer Book. A total of £815 was collected which attracted £50 in Gift Aid. The book was bought for £800 and the balance of money collected will be used to help cover the cost of suitable storage for the book.

In 2017 an amount of £500 was received for the specific purpose of providing and filling planters at the front of the church's exterior. This amount was given under Gift Aid. An additional amount of £60 was received in 2021 and was given under Gift Aid. The planters were donated.

17 ORGAN APPEAL

In the past the organists waived their entitlement to a fee for playing at services to the benefit of the Church's general funds. With effect from 1 January 2016, the PCC agreed to transfer such fees to the Organ Appeal fund. Further, the Director of Music has waived his honorarium in favour of the Organ Appeal fund with effect from 1 April 2016. A total of £540 was transferred to the Organ Appeal fund from the Church's general funds in respect of 2024 (2023: £3,461) as a result of these agreements.

18 GRANTS GIVEN

	From General Fund	From Restricted Funds
a Home Missionary and other Church Societies		
Chichester Diocese Family Support	73	0
Diocese of Rochester Poverty & Hope Appeal	103	0
Salvation Army	73	0
	<u>249</u>	<u>0</u>
b Secular Societies		
The 3H Foundation	73	0
Age UK Tunbridge Well	196	0
Animal Aid	83	0
Baby Umbrella	63	0
Children's Society	0	157
Dogs for Autism	133	0
Epilepsy Action	103	0
Family Support Work	73	0
Friends of Grosvenor & Hilbert Park	83	0
Home Start T & TW	103	0
Inner Wheel Club of Tunbridge Wells	63	0
Porchlight	83	0
Nourish	0	210
Life and Soul Youthwork	83	0
Royal National Institute of Blind People	53	0
St Mark's PTA	78	0
Trinity Theatre	73	0
Tunbridge Well Eridge Railway	63	0
Wellbeing in the Weald	53	0
	<u>1,459</u>	<u>367</u>
c Missionary and Charitable Giving		
Vicar's Discretionary	0	549
	<u>0</u>	<u>549</u>
Total	<u><u>1,708</u></u>	<u><u>916</u></u>

19 PRIOR PERIOD COMPARATIVE SOFA

For the year ending 31 December 2023

	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
INCOME AND ENDOWMENTS				
Donations and legacies	126,926	9,410	136,336	121,181
Charitable activities	3,504	1,643	5,147	8,592
Other trading activities	52,796	22,858	75,654	44,651
Investments	6,742	710	7,452	4,377
Total	189,969	34,621	224,590	178,801
EXPENDITURE				
Raising funds	5,046	13,978	19,024	3,495
Church and Charitable Activities	92,029	2,611	94,640	87,144
Church management and administration	128,816	35,431	164,247	84,124
Total	225,891	52,020	277,911	174,764
Net gains/(losses) on investments	7,422	0	7,420	(14,276)
NET INCOME / (EXPENDITURE)	(28,500)	(17,399)	(45,901)	(10,238)
Transfers between funds	(6,224)	6,224	0	0
NET MOVEMENT IN FUNDS	(34,724)	(11,175)	(45,901)	(10,238)
RECONCILIATION OF FUNDS				
Total funds brought forward	224,147	227,072	451,219	461,457
Total funds carried forward	176,363	229,875	405,319	451,219

Accounts



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
KING CHARLES THE MARTYR
TUNBRIDGE WELLS**

ACCOUNTS FOR THE YEAR ENDING 31 DECEMBER 2023

REGISTERED CHARITY 1128993

Introduction

As the Chair of the Parochial Church Council, it is my pleasure to present the Annual Report and Accounts for King Charles the Martyr Church in Tunbridge Wells for the year ending December 2023.

It continues to be joy to minister within a growing and flourishing church family. As always, this report will present only a very brief snapshot of the last 12 months in the life of the Church. Over the past year we saw steady growth in many aspects of church life with an increasing number of families attending our main services. Work also commenced on developing the plans and fundraising for the refurbishment of our Church Hall. We are indebted to everyone who has been involved in running a number of very successful and enjoyable local fundraising events throughout 2023.

The Church has continued to be served by a team of dedicated and talented ministers, lay and ordained. We are particularly indebted to the Rev Canon Sarah Partridge, Associate Vicar together with the Readers and Licensed Lay Ministers who have assisted so generously with leading services and preaching.

My thanks also go to everyone who has supported the church and contributed to its spiritual and cultural life over the last year. We are extremely grateful to the many volunteers, too numerous to mention, who have worked to ensure the smooth running of the church and its many activities.

We recognise that for many, these continue to be difficult times. Alas, we inevitably lost some good friends during the year and our prayers continue to be with all those who have lost loved ones or who have moved away.

We continue to pray and look forward to the development of our fellowship during the forthcoming year, so that King Charles the Martyr remains a welcoming place of worship, support and community.

Rev Laurence Powell
Chair of the Parochial Church Council

PAROCHIAL CHURCH COUNCIL REPORT

AIMS AND PURPOSES

The Parochial Church Council (PCC) is a corporate body established by the Church of England and operates under the Parochial Church Council Powers Measure 1956, Church Representation Rules 2020 and as a charity under the Charity Commission for England and Wales. It meets at least four times a year and, in partnership with the Vicar and the Churchwardens, holds responsibility for all that happens at the Church. The PCC is consulted (and often votes) on any significant matter that affects King Charles the Martyr Church, Tunbridge Wells.

During 2023 the PCC met on eight occasions. The issues that the PCC considered throughout the year are set out in the body of this report.

OBJECTIVES AND ACTIVITIES

The primary object of the PCC is to co-operate with the Vicar in the promotion of the Gospel of Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the Vicar in promoting in the ecclesiastical parish, the whole mission of the Church: pastoral, evangelical, social, charitable and ecumenical. The PCC is also responsible for the maintenance of the Church and Church Hall.

The PCC is committed to enabling as many people as possible to worship at church and to become part of our parish community. The PCC maintains an overview of worship and tries to ensure that the services and activities can involve the many groups that live within our parish.

Public Benefit

The PCC is aware of the Charity Commission guidance on public benefit. It is also aware of the supplementary guidance relating to religious charities. The PCC promotes the mission of the Church through regular public worship open to all; pastoral work, including visiting the sick and the bereaved; teaching of Christianity through sermons and study groups; supporting other charities in the UK and overseas; promotion of an interest in music through concerts and recitals.

KING CHARLES THE MARTYR PCC COMMITTEES

Standing Committee

The PCC operates through committees, which meet between the full meetings of the PCC. The Standing Committee is the only committee required by law. It carries on the business of the PCC between full meetings, subject to any directions given by the PCC. Its members are the Vicar (Chairperson), Churchwardens (one of whom is also the lead on all Fabric matters), Lay Vice Chair of the PCC, Treasurer, Lay Representative and the PCC Secretary, with input as required from others. The Standing Committee met on five occasions during 2023.

Following the APCM in May 2023, the PCC also appointed four other committees, which considered the following areas and reported back to the main meetings of the PCC:

- Churchwardens Committee, chaired by the Vicar, which covers matters relating to the day-to-day provision of church worship and activities.
- Hall Fabric Committee, chaired by Richard Morrice, (Churchwarden who leads on all Fabric Matters), which considers the building aspects of the Church Hall improvement project.
- Fundraising Committee, chaired by Sarah Raine, which has responsibility for fund-raising and information/communications.
- Local Events Fundraising Committee, chaired by John Cornish, which engages members of the wider congregation in the development and management of local Church fundraising events.

SAFEGUARDING

KCM appointed a Parish Safeguarding Officer, who along with the Vicar, has had lead responsibility for implementing KCM's duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016, with regard to the House of Bishops' guidance on safeguarding children and vulnerable adults.

ACTIVITIES AND PERFORMANCE IN 2023

A selection of some of the main activities carried out in the church is described below and the members of the PCC believe that these are sufficient to comply with the Charity Commission's requirement for public benefit.

Worship, Music and Prayer

The main activity of King Charles the Martyr Church was the regular worship of God that provided opportunities for spiritual growth, teaching, prayer, outreach and fellowship. The ministry of pastoral care was also carried out in response to need. King Charles the Martyr has continued to hold three regular services on Sundays to cater for the differing needs of the congregation, as well as mid-week services and additional celebrations at the major festivals.

Attendance gradually increased to pre-pandemic levels. As a full programme of services has been operating all year, the live streaming of some of KCM's services has ceased.

King Charles continued to be fortunate in having a strong musical tradition with many talented musicians and organists in the congregation, as well as the individuals who sing in the choir. Over the year the Church has hosted a varied concert programme.

Pastoral Care

In 2023, the ministerial and warden team launched a new system for organising pastoral care. In addition to this, a variety of methods has been used to keep in touch with the congregation and keep people informed about Church activities including the Parish weekly email and the monthly magazine.

Deanery Synod

Deanery Synods play a vital part in the synodical government of the Church of England as they form the electorate for General Synod membership. King Charles the Martyr Church is entitled to four elected representatives on the Tunbridge Wells Deanery Synod. During 2023, the laity was represented by Julian Black, David Bushell, Alice MacFarlane and Richard Morrice. As members of Diocesan Synod, Norma Buck, Paul Clark and Rosina Robinson also served on the Tunbridge Wells Deanery Synod.

The Deanery Synod met 3 times in 2023. The Diocesan Communications Manager and Bishop's Media Adviser was the speaker at the first meeting with a presentation "Communicating your church in a changed Landscape". At the annual summer meeting and meal Bishop Jonathan was the guest speaker. He outlined his background before moving to Rochester and then told of some of his hopes and plans for the diocese as well as answering questions on a wide range of topics. The final meeting of 2023 was an exploration of how local churches are approaching the challenges of mission and ministry in Tunbridge Wells at the moment with input from a variety of churches and time for discussion.

Mission and Outreach

Over the last two years King Charles the Martyr developed a shared vision for the Church to grow; and live out its values by increasing outreach to the local community. As part of this vision, it was agreed that the Church Hall needed to be modernised and upgraded. In September 2023, the PCC built on this vision for the future by holding a planning day, which considered their priorities for mission.

Preparatory work to take forward the upgrade of the hall was undertaken throughout 2023 as follows:

- planning permission was acquired in March 2023 and budget costings were prepared by a professional team of advisers including an architect, quantity surveyor and structural engineer;
- work commenced on fundraising, including the delivery of a number of local fundraising events and preparatory work on applications to grant making trusts and foundations by professional fundraisers.

Since this project was initially envisaged, the economic environment has become significantly more challenging. It is now anticipated that fundraising will take longer, before any work can commence on the first phase.

Throughout the year, many social and outreach activities took place in the Church Hall. Junior Church ran throughout 2023 and the links with local schools have continued to be fostered and developed.

The PCC has maintained its support for the local Food Bank and the Community Larder that operates from St Mark's Church.

KCM also participated in the Friends of Kent Churches annual 'Sponsored Ride and Stride' which once again raised valuable funds in 2023.

A Christmas Tree festival was held in December with the financial support of local businesses, which raised money for various charities.

Over the whole year a total of £5,186 was given as grants to other charities and other causes; details are given in Note 18 to the financial statements.

Members of the Ministry Team and Volunteers

As always, the PCC is indebted to the Ministerial Team and the many volunteers, too numerous to mention, who contributed to the operation of the church and its activities throughout 2023. The Church has continued to be served by a team of dedicated ministers, lay and ordained. We are particularly grateful to the Rev Canon Sarah Partridge, Associate Vicar and the Readers and Licensed Lay Ministers.

Thanks and appreciation, in particular, also go to the Churchwardens and their Assistants; the Parish Administrators; Director of Music and the Choir; Organists and Musicians; Junior Church leaders; Crucifiers; Servers; Sacristans; Chalice Assistants; Sidespersons; Bible Readers; Intercessors; Parish Safeguarding Officers; Treasurers; Electoral Roll Officer; Church Hall Gardeners; King Charles Cooks; the Church Watch Team; Flower Arrangers; Bible Study leaders; organisers of the many social groups, events and fundraising activities and all the members of the congregation who have served coffee, set out the chairs/tables and undertaken a host of other tasks that has enabled the church to run smoothly.

Repairs and Maintenance

Over the past year, various repairs were undertaken on the fabric of the church and its hall.

Every five years the Diocese arranges for an architect to inspect the church, to assess its condition and to outline works which need to be attended to. The last Quinquennial Inspection (QI), which is carried out as a requirement of the Ecclesiastical Jurisdiction and Care of Churches Measure 2018, as amended by the Church of England (Miscellaneous Provisions) Measure 2020, was undertaken in November 2021. This iden-

tified a number of matters which needed to be addressed, including redecorating the clock turret, cupola, other high level joinery, the west cornice and the windows; improving the ventilation in the sacristy; and some very minor low level repairs to brickwork. During 2022, the Parish Architect prepared a schedule of works and the QI works for repair and redecoration of the church were put out to tender. In December 2022, the PCC approved a contractor to undertake the work, the majority of which was undertaken during 2023.

A Fire Risk Assessment Report was also received at the start of 2022, which identified a number of matters that needed to be addressed, primarily in the hall but also in the Church. This work was prioritised. Work has been undertaken on upgrading the Church Lightning Conductor; a Fire Alarm system was installed in the Church Hall and the fire safety and attenuation works between the hall and flat were carried out over Easter 2023, as part of the works put out to tender by the Church architect with the QI works outlined above.

Application for faculties (the Church of England equivalent of a listed building consent application), have been pursued to make some minor changes to the lay-out of the north aisle of the Church to incorporate a children's corner and relocate the 'quiet corner' and dispose of three surplus choir stalls and to conserve two seventeenth century subscription lists in the Church. The PCC is, at the time of writing, awaiting the outcome of these faculty applications.

As set out in the 'Mission and Outreach' section of this report, in 2022 the PCC agreed that the Church Hall should be modernised and improved, which was warmly welcomed by the wider congregation. During 2023, a professional team including an architect, quantity surveyor and structural engineer was appointed. Planning permission was sought and obtained by the architect, on the 6th March 2023. Following this, the Quantity Surveyor and Structural Engineer prepared estimated budget costings and at the end of 2023, options were prepared to divide the work into three phases.

In addition to the above, the PCC approved some other minor repairs throughout 2023.

Financial Report

The total unrestricted income for 2023 was nearly 10% higher than the previous year, due to money received at the Christmas Fair and Tree festival, together with some large one-off donations. The regular planned giving showed a marked fall and it is to be hoped that the recent generous giving campaign will reverse this trend.

Outside of the parish offer to the Diocese, the major expense was incurred on the quinquennial repairs and major work on the church hall. The cost of the quinquennial repairs to date was less than the amount put aside over previous years in the repair fund. The cost of the work on the hall was met from the reserves.

The start of work to upgrade the church hall saw much effort to raise funds as well as some generous donations with slightly in excess of £32,000 raised. However, the costs of the preparatory work were somewhat in excess of this and the shortfall of £1,725 was met from PCC funds.

The current level of reserves is in excess of the £80,000 target as determined by the PCC's reserve policy. The PCC does not have any concerns about its ability to continue as a going concern.

PLANS FOR 2024

In 2024, the Vicar and the PCC plan to continue to minister to the local population. Further discussion will take place on how to implement the mission priorities that emerged from the planning day and fundraising will continue for the improvement of the Church Hall.

Approved by the PCC on 23rd April 2024 and signed on its behalf by
Rev Laurence Powell, Chair of the PCC

ADMINISTRATIVE INFORMATION

The following administrative information, for the year ended 31st December 2023, is required to be recorded in this Annual Report.

Registered Charity Name	The Parochial Church Council of the Ecclesiastical Parish of King Charles the Martyr, Tunbridge Wells
Charity Number	1128993
Address	London Road Tunbridge Wells TN1 1YX
Correspondence Address	Parish Office 3 Warwick Park Tunbridge Wells TN2 5TA
Incumbent	The Rev Laurence Powell King Charles Vicarage Rodmell Road Tunbridge Wells TN2 5ST
Bankers	Lloyds Bank plc 84 Mount Pleasant Road Tunbridge Wells TN1 1RB
Independent Examiner	Mr C Weller FCA 9 Calverley Park Tunbridge Wells TN1 2SH

PCC Membership

Members of the PCC are either ex-officio or elected at the Annual Parochial Church Meeting in accordance with the Church Representation Rules. During 2023 the members of the PCC were:

Vicar	The Rev Laurence Powell	
Associate Vicar	The Rev Canon Sarah Partridge	
Churchwardens (Also Fabric Committee Chair)	Norma Buck	(elected May 2023)
	Richard Morrice	(elected May 2023)
Lay Vice Chair	Michael Eliades	(elected May 2021 until April 2023)
Representatives on the Deanery Synod	Julian Black	(elected May 2023)
	David Bushell	(elected May 2023)
	Alice MacFarlane	(elected May 2023)
	Richard Morrice	(elected May 2023)
Representatives on the Diocesan Synod and Deanery Synod	Norma Buck	(from April 2012)
	Paul Clark	(from April 2017)
	Rosina Robinson	(from February 2022)

Elected Lay Members listed in the date order that they were last elected:

(Assistant to the Churchwardens) (Parish Safeguarding Officer) (PCC Secretary)	Anna Astin	(elected May 2021)
	Emma Burns	(elected May 2021)
	John Cornish	(elected May 2021)
	Paul Desrosiers	(elected May 2021 until October 2023)
	Marilyn Dove	(elected May 2022)
	Sarah Raine	(elected May 2022)
	Jenny Selway	(elected May 2022)
	Mary Bishop	(elected May 2023)
	Giselle Della Bella	(elected May 2023)
	Elizabeth Doyle	(elected May 2023)
Co-opted member	David Howarth	(elected May 2023)
	John Saxon-Mills	(elected May 2023)
Parish Treasurer	Alan Lockie	(from July 2013 until May 2023)
	John Saxon-Mills	
	Alan Lockie	

**Independent Examiner's report to the PCC of the
Parish Church of King Charles the Martyr, Tunbridge Wells**

For the year ended 31st December 2023

I report on my examination of the accounts of the PCC for the year ended 31st December 2023

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and the Church Accounting Regulations 2006.

I report in respect of my examination of the PCC accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act, and also those found in Church guidance, 2017 edition.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Yours faithfully

Christopher Weller, FCA

9 Calverley Park
Tunbridge Wells
Kent TN1 2SH

18 March 2024

**PAROCHIAL CHURCH COUNCIL OF THE PARISH OF KING CHARLES THE MARTYR,
TUNBRIDGE WELLS**

BALANCE SHEET AT 31 DECEMBER 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible assets	6	204,595	206,892
Investments	7	101,922	104,154
Total fixed assets		306,517	311,046
CURRENT ASSETS			
Debtors and prepayments	9	3,562	9,075
Diocesan Repair Funds	10	2,465	52,415
Diocesan Loan Funds	11	84,429	86,667
Balances at Banks	12	24,233	10,814
Total current assets		114,688	158,971
LIABILITIES			
Creditors falling due within one year	13	(15,885)	(18,798)
Net current assets		98,803	140,173
TOTAL NET ASSETS		405,320	451,219
FUNDS			
Funds designated for repairs		9,619	52,415
Other unrestricted funds		165,826	171,733
Restricted funds	16	229,875	227,072
Total funds		405,320	451,219

Approved by the Parochial Church Council on
23 April 2024 and signed on its behalf by

Chairman

Hon Treasurer

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31 December 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
INCOME AND ENDOWMENTS					
Donations and legacies	2(a)	126,926	9,410	136,336	121,181
Charitable activities	2(b)	3,504	1,643	5,147	8,592
Other trading activities	2(c)	52,796	22,858	75,654	44,651
Investments	2(d)	6,742	710	7,452	4,377
Total		189,969	34,621	224,590	178,801
EXPENDITURE					
Raising funds	3(a)	5,046	13,978	19,024	3,495
Church and Charitable Activities	3(b)	92,029	2,611	94,640	87,144
Church management and administration	3(c)	143,832	20,415	164,247	84,124
Total		240,907	37,004	277,910	174,764
Net gains/(losses) on investments		7,422		7,422	(14,276)
NET INCOME / (EXPENDITURE)		(43,516)	(2,383)	(45,899)	(10,238)
Transfers between funds	17	(5,186)	5,186		
NET MOVEMENT IN FUNDS		(48,702)	2,803	(45,899)	(10,238)
RECONCILIATION OF FUNDS					
Total funds brought forward		224,147	227,072	451,219	461,457
Total funds carried forward		175,445	229,875	405,320	451,219

STATEMENT OF CASH FLOWS

For the year ending 31 December 2023

	Note	Total funds 2023 £	Total funds 2022 £
Net cash provided by operating activities	14	(55,876)	(981)
Cash flow from investing activities			
Dividends and interest	2(d)	7,452	4,377
Purchase of equipment			(9,188)
Proceeds from sale of investments		9,900	
Purchase of investments		(246)	(251)
Net cash provided by investing activities		17,106	(5,061)
Change in cash and cash equivalents		(38,770)	(6,042)
Cash and cash equivalents at 1 January		149,896	155,938
Cash and cash equivalents at 31 December		111,126	149,896

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, together with applicable accounting standards, the Charities SORP 2015 and Financial Reporting Standard 102. This basis is the same as that used in the financial statements for 2022.

Fund Accounting

Unrestricted funds are funds that may be used for any PCC ordinary purpose.

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Amounts received specifically for other charities are dealt with as restricted funds.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used, either as restricted or unrestricted funds. KCM has no endowment funds and so these statements make no reference to endowment funds.

Income recognition

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the income resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due and the amount can be properly determined. Dividends are accounted for when received, interest is accrued. Rental income on the Hall flat is recognised when earned. All other income is recognised when it is receivable.

Expenditure recognition

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The PCC's offer to the Diocese is accounted for when due. All other expenditure is recognised when it is incurred.

Fixed Assets

Consecrated and benefice property is not included in accordance with s.96(2)(a) of the Charities Act 1993.

Moveable church furnishings held on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory.

Equipment used within the Church is depreciated on a straight-line basis over 4 years. Individual items with a purchase price of £1,500 or less are written off when the asset is acquired.

The Hall is included at a nominal value as there is no intention to sell within the foreseeable future. The PCC takes the view that a full valuation or further revaluations in the future would not enhance the relevance of the information provided in these statements.

Current assets

Current assets are cash in hand and money deposited with banks or the funds provided by the Diocese of Rochester. Their value has been taken as the full value of the deposits.

Debtors and Creditors

Amounts owed under Debtors have been valued as the full amount due to the PCC without allowance for any potential bad debts.

Amounts owed by the PCC under creditors have been valued as the full amount due to be paid by the PCC.

Investments

Investments are valued at their realisable value at the end of each year. The difference in the realisable value over 2022 is shown as unrealised investment gains or losses and transferred to the Statement of Financial Activities.

Church Shop

The stock in the Church Shop has been fully written off.

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
2 INCOME				
a Income from donations and legacies				
Planned Giving under Gift Aid	52,547		52,547	61,830
Planned Giving not under Gift Aid	6,664		6,664	6,917
Collections and other donations	46,687	100	46,787	28,743
Donations received via CAF	1,220		1,220	1,260
Income tax recovered	17,476		17,476	19,134
Income tax recovered under GASDS	2,000		2,000	2,000
King Charles Lecture	333		333	296
Legacies				1,000
Hall for All donations		7,645	7,645	
Income tax recovered		1,665	1,665	
	126,926	9,410	136,336	121,181
b Charitable Activities				
Fees for Church Services	2,425		2,425	1,790
Donations for other charities		1,643	1,643	6,227
Income tax recovered on donations				100
Grants received	1,079		1,079	475
	3,504	1,643	5,147	8,592
c Other trading activities				
Hall flat rental income	16,075		16,075	12,600
Parking income	960		960	800
Hall Hire fees	25,394		25,394	25,003
Church hire	775		775	850
Church shop	769		769	260
Magazine, bookstall, publications	1,419		1,419	1,751
Social events	832		832	229
Christmas Fair	1,530		1,530	
Christmas Tree Festival	5,041		5,041	3,158
Hall for All fundraising activities		22,858	22,858	
	52,796	22,858	75,654	44,651
d Income from investments				
Dividends	3,562		3,562	3,597
Interest	3,180	710	3,891	780
	6,742	710	7,452	4,377
TOTAL INCOME	189,969	34,621	224,590	178,801

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
3 EXPENDITURE				
a Raising funds				
Church shop	647		647	283
Cost of magazine	1,589		1,589	1,418
Social events	756		756	51
Hall for All fundraising costs		13,978	13,978	
Hall flat management costs	1,965		1,965	1,548
Investment management charges	89		89	196
	<u>5,046</u>	<u>13,978</u>	<u>19,024</u>	<u>3,495</u>
b Church and Charitable Activities				
Grants given (see also note 18)	20	2,178	2,198	6,727
Offer to the Diocese of Rochester	76,760		76,760	70,598
Other ministry costs	6,961	45	7,006	5,115
Cost of services	2,705	360	3,065	1,458
King Charles Lecture				250
Christmas Tree Festival	4,572		4,572	1,887
Other Parish costs	1,011	28	1,039	1,109
	<u>92,029</u>	<u>2,611</u>	<u>94,640</u>	<u>87,144</u>
c Church management and administration				
Printing/stationery/postage	4,571		4,571	5,506
Administration costs	4,049		4,049	3,150
Streaming costs	596		596	884
Secretarial fees	17,293		17,293	15,398
Bank charges	808		808	674
Insurance	8,290		8,290	7,577
Church maintenance & cleaning	19,975		19,975	16,324
Quinquennial Repairs	39,746		39,746	1,350
Church hall maintenance & cleaning	48,505		48,505	27,432
Hall for All Planning & Design costs		19,915	19,915	3,831
Organ Repairs		446	446	1,998
Church exterior planting		54	54	
	<u>143,832</u>	<u>20,415</u>	<u>164,247</u>	<u>84,124</u>
TOTAL EXPENDITURE	<u>240,907</u>	<u>37,004</u>	<u>277,910</u>	<u>174,764</u>

4 FEES AND PERSONAL EXPENSES

KCM does not employ any staff. Secretarial services in the Parish Office were provided by members of the Church who work on a self-employed basis, submitting invoices for their time spent. The cost in 2023 was £17,292 (2022: £15,398) One of those providing the secretarial services was a member of the PCC and that person received ££8,512 for their work in 2023.

No expense payments were made to members of the PCC in 2023 (2022: nil) other than reimbursement of normal out of pocket expenses. Expenses paid to the Vicar and Associate Vicar form part of the Other Ministry costs shown in Note 3(b); in 2023 these expenses totalled £2,105 (2022: £375)

5 RELATED PARTY TRANSACTIONS

There were no related party transactions in 2023 (2022: £1,800).

During 2023 members of the PCC and related parties made contributions under Planned Giving of £20,432 (2022: £18,871)

6 FIXED ASSETS

Tangible fixed assets	Freehold land and buildings	Church equipment	Total
Actual deemed cost 1 January 2023	200,000	6,892	206,892
Additions at actual cost			
Cost 31 December 2023	200,000	6,892	206,892
Charge for the year		2,297	2,297
Net book value at 31 December 2022	200,000	6,892	206,892
Net book value at 31 December 2023	200,000	4,595	204,595

7 INVESTMENTS

	2023	2022
	£	£
32,164.08 CT Responsible UK Equity Income	38,583	41,524
3033.6 CBF Church of England Investment Fund	63,339	62,630
	101,922	104,154

The PCC sold units to the value of £5,000 in each of the above funds in 2023 to help fund repair work to the church hall. The PCC received rebates totalling £246.48 from the investment platform of the CT fund. Due to HMRC restrictions the rebates were reinvested in the fund and are included within the dividends received in Note 3 above.

Investment Policy

KCM undertakes to manage its financial investments in accordance with the following principles:

- To act in accordance with the legal requirements and good practice guidelines, issued by the Charity Commission regarding charity investments, including: reviewing investments at least annually; maintaining a reasonable level of diversification in relation to the size of the investment portfolio; taking advice where appropriate from someone experienced in investment matters.
- To hold investments that conform to the ethical investment framework determined by the Church of England's Ethical Investment Advisory Group or a similar ethical framework.
- To hold investments designed to produce an income yield, but with sufficient level of growth to maintain their capital value
- To hold investments on the basis of a 'balanced/cautious' attitude to risk.
- To review this Investment Policy once every three years.

The investment policy was reviewed in 2023 when the PCC agreed to leave it unchanged.

8 RESERVES POLICY

Balances in the Repair Funds are designated for future repairs of the Church and Hall, mainly arising from the quinquennial inspection. Other investments are considered to be free reserves.

The PCC considers these reserves should be maintained to provide:

- a) income,
 - b) funds to be available to meet any shortfall between income and expenditure, and
 - c) a fund to meet the cost of any essential repairs to the Grade 1 listed Church that may not be covered by other sources.
- Reserves should, if possible, be maintained at a minimum of 50% of the annual resources used including the transfer to the the repair funds, i.e. at least £80,000. In assessing the amount of assets available, the value of any equity-type investments is taken as 50% of its then current market value.

The reserves policy was reviewed in 2023 when the PCC agreed to leave it unchanged.

The present level of reserves is in excess of the target figure and is available to help meet some of the costs involved in the work to refurbish the Hall.

9 DEBTORS AND PAYMENTS IN ADVANCE

	2023	2022
Income tax recoverable	681	1,614
Other debtors	2,881	7,461
	<u>3,562</u>	<u>9,075</u>

10 DIOCESAN REPAIR FUNDS

	2023	2022
Re Church	1,433	46,430
Re Hall	1,032	5,985
	<u>2,465</u>	<u>52,415</u>

11 DIOCESAN LOAN FUNDS

	2023	2022
General fund	60,162	66,573
Organ Appeal	24,266	20,094
	<u>84,429</u>	<u>86,667</u>

12 BALANCES AT BANKS

	2023	2022
Church current account	3,438	6,102
Hall current account	1,820	2,248
SumUp	32	
Lloyds Savings account	18,943	2,464
	<u>24,233</u>	<u>10,814</u>

13 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
Creditors: accruals	15,885	18,798

14 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
Net income for the reporting period	(45,899)	(10,238)
Depreciation charge	2,297	2,297
(Gains)/losses on investments	(7,422)	14,276
Dividends and interest	(7,452)	(4,377)
(increase)/decrease in stocks		
(increase)/decrease in debtors	5,513	(1,201)
Increase/(decrease) in creditors	(2,913)	(1,736)
Net cash provided by operating activities	<u>(55,876)</u>	<u>(981)</u>

15 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted	Restricted	2023	2022
Tangible fixed assets	4,595	200,000	204,595	206,892
Investment assets	101,922		101,922	104,154
Current assets	84,813	29,875	114,688	158,971
Current liabilities	(7,572)	(2,546)	(10,118)	(18,798)
	<u>183,758</u>	<u>227,329</u>	<u>411,087</u>	<u>451,219</u>

16 FUND DETAILS

	Opening	Income	Expenditure	Investments	Transfers	Closing
RESTRICTED FUNDS						
a) Nominal value of Church Hall.	200,000					200,000
b) Vicar's discretionary fund	720	100	(535)			285
c) Organ appeal fund (see Note 17)	21,970	710	(446)		3,461	25,695
d) Music legacy fund	4,133		(388)			3,746
e) King Charles' Prayer Book fund	67					67
f) Church Exterior fund	136		(54)			82
g) Children's corner fund	45		(45)			
h) Hall For All fund		32,168	(33,893)		1,725	
i) Charitable giving		1,643	(1,643)			
	227,072	34,621	(37,004)		5,186	229,875
REPAIR FUNDS	52,415	1,049			(43,845)	9,619
UNRESTRICTED FUNDS	171,732	188,919	(240,907)	7,422	38,659	165,826
TOTAL	451,219	224,590	(277,910)	7,422		405,320

Two legacies totalling £6,000 were received in 2016 from the late Paul Barker and the late Sheila Rogers. Each of these legacies specified that the money should be used to further the musical heritage of the Church and a separate restricted fund has been established. There was expenditure of £388 from this fund in 2023 (2022: £49).

In 2017 an appeal was launched to purchase an original copy of King Charles' Prayer Book. A total of £815 was collected which attracted £50 in Gift Aid. The book was bought for £800 and the balance of money collected will be used to help cover the cost of suitable storage for the book.

In 2017 an amount of £500 was received for the specific purpose of providing and filling planters at the front of the church's exterior. This amount was given under Gift Aid and the planters were donated. An additional amount of £60 was received in 2021 and was given under Gift Aid.

17 ORGAN APPEAL

In the past the organists waived their entitlement to a fee for playing at services to the benefit of the Church's general funds. With effect from 1 January 2016, the PCC agreed to transfer such fees to the Organ Appeal fund. Further, the Director of Music has waived his honorarium in favour of the Organ Appeal fund with effect from 1 April 2016. A total of £3,461 was transferred to the Organ Appeal fund from the Church's general funds in respect of 2023 (2022: £3,300) as a result of these agreements.

18 GRANTS GIVEN

	From General Fund	From Restricted Funds
a Home Missionary and other Church Societies		
Chichester Diocesan Association for Family Support Work	106	
Christian Aid Middle East appeal		366
Diocese of Rochester Poverty & Hope Appeal	106	
Friends of Rochester Cathedral	20	
St Mark's Community Larder	161	98
	393	465
b Secular Societies		
3H Foundation	201	
Aspens	252	
Barnado's	106	
British Red Cross – Syria/Turkey earthquake appeal		412
Children's Society		182
Dogs for Autism	261	
Epilepsy Action	161	
Fegans	56	
Friends of Grosvenor & Hilbert Park	96	
Friends of Tunbridge Wells & Rusthall Commons		392
Hospices of Hope	101	
Life and Soul Youthwork	56	
Maidstone & Tunbridge Wells NHS CF	48	
Nourish Community Foodbank		192
Paddock Wood Community Advice Centre	48	
Pickering Cancer Drop-In Centre	312	
Porchlight	106	
Ruth Strauss Foundation	76	
St Mark's Primary School PTA	146	
The Ralph Fund	56	
Trinity Theatre and Arts Centre	126	
Tunbridge Wells & Eridge Railway Preservation Society	106	
TWRFC Ltd	56	
	2,370	1,178
c Missionary and Charitable Giving		
Vicar's discretionary fund		780
		780
Total	2,763	2,423

19 PRIOR PERIOD COMPARATIVE SOFA

For the year ending 31 December 2022

	Note	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
		£	£	£	£
INCOME AND ENDOWMENTS					
Donations and legacies	2(a)	121,181		121,181	121,201
Charitable activities	2(b)	2,265	6,327	8,592	3,288
Other trading activities	2(c)	44,651		44,651	33,897
Investments	2(d)	4,281	96	4,377	3,797
Total		172,377	6,423	178,801	162,183
EXPENDITURE					
Raising funds	3(a)	3,495		3,495	3,360
Church and Charitable Activities	3(b)	80,388	6,756	87,144	85,662
Church management and administration	3(c)	82,126	1,998	84,124	90,989
Total		166,009	8,754	174,764	180,012
Net gains/(losses) on investments		(14,276)		(14,276)	13,978
NET INCOME / (EXPENDITURE)		(7,908)	(2,331)	(10,238)	(3,851)
Transfers between funds	17	(3,300)	3,300		
NET MOVEMENT IN FUNDS		(11,208)	969	(10,238)	(3,851)
RECONCILIATION OF FUNDS					
Total funds brought forward		235,355	226,102.33	461,457	465,308
Total funds carried forward		224,147	227,071.60	451,219	461,457

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
KING CHARLES THE MARTYR
TUNBRIDGE WELLS

ANNUAL REPORT AND
ACCOUNTS FOR THE YEAR ENDING 31 DECEMBER 2022

REGISTERED CHARITY 1128993

Introduction

For King Charles the Martyr Church, 2022 was a year of looking forward and making plans for the future.

Once again we started the year with services being affected by the pandemic. However, in the first few months of 2022 the Government's restrictions started to be lifted and by Easter the Church was open and full again. Throughout the year we have been encouraged by the number of people who have returned to church. Over the past two years when so many activities could only take place on-line, we were delighted to be able to meet in person and to join together to celebrate the major Christian festivals.

In March 2022, the PCC held a half day Vision Planning Meeting, which focused on the future of King Charles the Martyr Church. This meeting concluded that we shared a vision for our Church to grow, living out our values by reaching out more to our local community and increasing our capacity to demonstrate God's love to those around us. This vision was shared with the congregation at the Annual Parochial Church Meeting in May, where there was a consensus that the Church Hall needs to be improved and modernised in order to obtain widespread benefits for the Church and the local community. The Church Hall Working Group worked throughout the year to prepare proposals, which will continue to be refined and developed in 2023.

As always, I want to thank the Ministry Team and Churchwardens for all their hard work and support over the past year, along with all the members of the congregation, too numerous to mention, who have contributed to the life of the church community and have encouraged others.

We recognise that for many these continue to be difficult times. Embarking on a major fundraising project to upgrade the Church Hall will not be easy. Despite all the challenges, King Charles has continued to thrive and grow over this past year and we look forward to the next twelve months and the future.

Revd Laurence Powell
Chair of the Parochial Church Council

PAROCHIAL CHURCH COUNCIL REPORT

AIMS AND PURPOSES

The Parochial Church Council (PCC) is a corporate body established by the Church of England and operates under the Parochial Church Council Powers Measure 1956, Church Representation Rules 2020 and as a charity under the Charity Commission for England and Wales. It meets at least four times a year and, in partnership with the Vicar and the Churchwardens, holds responsibility for all that happens at the Church. The PCC is consulted (and often votes) on any significant matter that affects King Charles the Martyr Church, Tunbridge Wells.

During 2022 the PCC met on seven occasions. The first meeting in January continued to be affected by the global pandemic restrictions caused by a coronavirus and took place on-line via a video conference call. The following six meetings and the Annual Parochial Church Meeting (APCM) held on 15th May, all took place in-person. The issues that the PCC considered throughout the year are set out in this report.

OBJECTIVES AND ACTIVITIES

The primary object of the PCC is to co-operate with the Vicar in the promotion of the Gospel of Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the Vicar in promoting in the ecclesiastical parish, the whole mission of the Church: pastoral, evangelical, social, charitable and ecumenical. The PCC is also responsible for the maintenance of the Church and Church Hall.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community. The PCC maintains an overview of worship and tries to ensure that our services and activities can involve the many groups that live within our parish.

Public Benefit

The PCC is aware of the Charity Commission guidance on public benefit. It is also aware of the supplementary guidance relating to religious charities.

The PCC promotes the mission of the Church through regular public worship open to all; pastoral work, including visiting the sick and the bereaved; teaching of Christianity through sermons and study groups; supporting other charities in the UK and overseas; promotion of an interest in music through concerts and recitals.

KING CHARLES THE MARTYR PCC COMMITTEES

Standing Committee

The PCC operates through committees, which meet between the full meetings of the PCC. The Standing Committee is the only committee required by law. It carries on the business of the PCC between full meetings, subject to any directions given by the PCC. Its members are the Vicar (Chairperson), Churchwardens (one of whom is also the lead on all Fabric matters), Vice Chair of the PCC, Treasurer, Lay Representative and Secretary, with input as required from others. Due to the pandemic, the first two meetings of 2022 were convened via a video conference call. All subsequent meetings were held in-person.

Churchwardens' Committee

Following the APCM in May 2022, the PCC appointed a Churchwardens' Committee including the Vicar (Chairperson), Vice Chair of the PCC, Churchwardens and Parish Administrators. This has met on a regular basis since June 2022 to consider matters primarily related to the day-to-day provision of church worship and activities.

Church Hall Fundraising Committee

During the first nine months of 2022 a temporary Working Group was established, which developed proposals for the PCC's consideration on how to improve and modernise the Church Hall. At the October 2022 PCC meeting, it was agreed that the initial working group had completed its work. As the fundraising and building aspects of the project involved two different skill-sets it was agreed to manage these different aspects separately, whilst ensuring effective communication between both groups. A Church Hall Fundraising Committee was created to manage the fundraising and communication aspects. The Churchwarden, who leads on all fabric matters, will continue to manage the 'fabric/building' elements of the Church Hall using the structures that already exist.

RELATIONSHIP BETWEEN KING CHARLES THE MARTYR CHURCH AND ST MARK'S CHURCH

On the 11th June 2022, Revd Claire Allwood resigned from the post of Associate Vicar of King Charles the Martyr and the Vicar resigned from the post of Priest-in-Charge at St Mark's, enabling the Revd Clare Allwood to be installed as Priest-in-Charge of St Mark's on Sunday 12th June. Throughout 2022 the Vicar and Revd Allwood continued to meet regularly and to promote a close working relationship between the two parishes.

SAFEGUARDING

KCM has appointed safeguarding leads, who have responsibility for KCM's duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016, with regard to the House of Bishops' guidance on safeguarding children and vulnerable adults.

ACTIVITIES AND PERFORMANCE IN 2022

A selection of some of the main activities carried out in the church is described below and the members of the PCC believe that these are sufficient to comply with the Charity Commission's requirement for public benefit.

Worship, Music and Prayer

The main activities of King Charles the Martyr included the regular worship of God that provides opportunities for spiritual growth, teaching, prayer, outreach and fellowship. The ministry of pastoral care was also carried out in response to need.

Whilst all the main activities were carried out throughout the year, during the early months of 2022 when national and local lockdowns and restrictions were still in place due to the pandemic, many of these activities had to be undertaken on-line and were sometimes seriously curtailed. Following the Government's removal of restrictions, from Easter 2022, King Charles the Martyr returned to the provision of services that had existed prior to the pandemic. Since this time, King Charles the Martyr has continued to hold three regular services on Sundays to cater for the differing needs of the congregation, as well as mid-week services and additional celebrations at the major festivals.

Whilst attendance was still reduced from pre-pandemic levels during the first six months of the year, numbers continued to increase gradually and a full programme of services was held over Easter and Christmas 2022. In order to cater for as many people as possible, live streaming of some of KCM's services has continued.

Similarly, as the regulations regarding baptisms, weddings and funerals were removed, these also returned to pre-pandemic levels.

During 2022, King Charles continued to be fortunate in having a strong musical tradition with many talented musicians and organists in the congregation as well as children and adults who sing in the choirs. As the year progressed, choral singing resumed and the wider concert programme also re-started.

Pastoral Care

The ministerial team, churchwardens and parish administrators have worked hard to maintain contact with the congregation throughout the year and arrange pastoral support when needed. The Parish Office circulated weekly emails in order to keep people informed and the monthly Parish Magazine was produced to support communication across the congregation.

Deanery Synod

Deanery Synods play a vital part in the synodical government of the Church of England as they form the electorate for General Synod membership. King Charles the Martyr Church is entitled to four elected representatives on the Tunbridge Wells Deanery Synod. During 2022, the laity was represented by David Bushell, Alice MacFarlane and Richard Morice. Their term of office ends at the 2023 Annual Parochial Church Meeting, but they are eligible to stand for re-election. As members of Diocesan Synod, Norma Buck, Paul Clark and Rosina Robinson also served on the Tunbridge Wells Deanery Synod.

The Deanery Synod met three times in 2022. At the February meeting, the Chair of the House of Laity was elected and a presentation was given by the Diocesan Team Lead for Children and Young People's Mission and Ministry Team on Intergenerational Worship. In the summer, Synod was joined at the customary annual meal by the Archdeacon of Tonbridge, who gave a talk about their experiences and impressions. The final meeting of the year was a joint one with both Malling and Paddock Wood Deaneries attended by the Bishop of Rochester. The three Area Deans gave short outlines of their deaneries. They then conducted a question and answer session with the Bishop of Rochester, which covered the Bishop's ministry to date, as well as his hopes and plans for the Diocese of Rochester.

Three meetings are planned for 2023.

Mission and Outreach

During 2022, the PCC established a Working Group to consider the potential for the development of the Church Hall so that it would be better placed to meet the needs of the local community. On the 5th March 2022, the PCC held a half day Vision Planning Meeting, which focused on the future of the Church and Hall. This meeting concluded that we shared a vision for our Church to grow; and live out our values by increasing outreach to the local community. In order to achieve this, it was agreed that the Church Hall needed to be modernised and upgraded. The outline plans were shared and warmly welcomed by the wider congregation at the Annual Parochial Church Meeting on the 15th May 2022.

'Called Together, Called to Grow' is a five step process developed by the Diocese to encourage and equip each parish to consider the whole life of the church community and to clarify God's call to action. As part of this Diocesan Programme, the Vicar incorporated the outline for the hall project into King Charles the Martyr's mission plan.

Over the year, new outreach activities were started in the Church Hall, such as the provision of a warm space. Whilst these activities were possible, so much more could be done with improved access and modern facilities. In October 2022 the PCC concluded that the initial Working Group had concluded its work and a decision was taken to create a standing Church Hall Fundraising Committee, which would be populated by members of the PCC and the wider congregation. The building aspects of the project will continue to be managed by the Churchwarden with responsibility for all fabric matters. The proposals have been refined and developed throughout the year and a planning application to the Borough Council was submitted in December.

The PCC continued to support the local Food Bank and the Community Larder that operates from St Mark's Church. A Christmas Tree festival was held with the financial support of local businesses with the aim of

raising money for various charities. Over the whole year a total of £6,727 was given as grants to other charities and other causes; details are given in Note 18 to the financial statements.

KCM also participated in the Friends of Kent Churches annual ‘Sponsored Ride and Stride’ which once again raised valuable funds in 2022.

Whilst the pandemic meant that some of the children’s activities were not able to take place in the first few months of 2022, Junior Church resumed later in the year. The links with local schools also continued, including the Mead School, Claremont Primary School and Bennett Memorial Diocesan School. The Revd Laurence Powell acted as a foundation governor for St Mark’s Church of England Primary School in Broadwater Down, until his resignation on the 11th June 2022.

Although the activities that were able to take place in the Church Hall this year were also slightly reduced in the early months of the year due to the pandemic restrictions, the Hall was re-opened for rental following the removal of restrictions and continues to be used for a wide range of Church and wider community purposes.

Volunteers and Members of the Team

As always, the PCC is indebted to the Clergy Team, Readers and the many volunteers, too numerous to mention, who contributed to the operation of the church and its activities throughout 2022. Thanks and appreciation in particular go to the Churchwardens and their Assistants; Parish Administrators; the Director of Music and the Choir; Organists and Musicians; Junior Church leaders; Crucifiers; Servers; Sacristans; Chalice Assistants; Sidespersons; Bible Readers; Intercessors; Parish Safeguarding Officers; Electoral Roll Officer; Church Hall Gardeners; King Charles Cooks; the Church Watch Team; Flower Arrangers; Bible Study leaders; organisers of the many social groups, events and fundraising activities and all the members of the congregation who have served coffee, set out the chairs/tables, enabled services to be streamed on-line or undertaken a host of other tasks that has enabled the church to run smoothly.

Repairs and Maintenance

Over the past year, various activities were undertaken on the fabric of the church and its hall.

Every five years the Diocese arranges for an architect to inspect the church, to assess its condition and to outline works which need to be attended to. This Quinquennial Inspection (QI), which is carried out as a requirement of the Ecclesiastical Jurisdiction and Care of Churches Measure 2018, as amended by the Church of England (Miscellaneous Provisions) Measure 2020, was undertaken in November 2021. This identified a number of matters which needed to be addressed, including redecorating the clock turret, cupola, other high level joinery, the west cornice and the windows; improving the ventilation in the sacristy; and some very minor low level repairs to brickwork. During 2022, the Parish Architect prepared a schedule of works and the QI works for repair and redecoration of the church were put out to tender. In December 2022, the PCC approved a contractor to undertake the work and it will be undertaken after Easter 2023.

A Fire Risk Assessment Report was also received at the start of 2022, which identified a number of matters that needed to be addressed primarily in the hall, but also in the Church. This work was prioritised. During 2022 work started on upgrading the Church Lightning Conductor; a Fire Alarm system was installed in the Church Hall early in 2023 and the fire safety and attenuation works between the hall and flat are scheduled, at the time of writing, to be carried out over Easter 2023 as part of the works put out to tender by the Church architect with the QI works outlined above.

Application for faculties (the Church of England equivalent of a listed building consent application), have been pursued to make some minor changes to the lay-out of the north isle of the Church to incorporate a children’s corner and relocate the ‘quiet corner’ and dispose of three surplus choir stalls and to conserve two seventeenth century subscription lists in the Church. The PCC is, at the time of writing, awaiting the outcome of these faculty applications.

As set out in the ‘Mission and Outreach’ section of this report, on the 5th March 2022, the PCC agreed that the Church Hall should be modernised and improved. Outline plans were developed, which were warmly

welcomed by the wider congregation at the Annual Parochial Church Meeting. At its September meeting, the PCC agreed the scope of the Church Hall Improvement Project, including a provisional timeline and costings. Over the next three months a Measured Survey was commissioned and a planning application submitted to the Borough Council in December 2022. A scope of works was further prepared to enable a tender to commence at the end of the year for the engagement of a project architect. The technical working group on the works to the hall reviewed the tenders and its recommendation to the PCC of the choice of project architect was agreed at the PCC meeting on 28th February, 2023. The architect has since been appointed. At the same time an application for planning permission was made and a successful application has been received, dated 6th March 2023 (22/03627/FULL - *Changes to the external appearance to the front of the building including : addition of glazed doors; introducing a new wheelchair ramp set behind a new stone wall; altering the step arrangement; and introducing recessed lighting; windows and roof repairs*).

In addition to the above, the PCC approved some other minor upgrades throughout 2022 including: repairs to the Church Hall roof resulting from storm damage, and the replacement of the Church Hall dishwasher. The electronics on the organ at King Charles the Martyr, which are around 35 years old, were also successfully repaired in December 2022 by a specialist company.

Finance

The enforced closure of the church due to the lockdown restrictions in the early part of the year plus reduced congregation sizes led to collection income and planned giving collected as part of a church service much reduced from prior years albeit an improvement on the immediately preceding year. However, the income from regular giving by means of standing order was down from the previous year and much less than that received in 2019. The Hall flat was fully let over the year and there was an encouraging increase in the income from letting out the Hall itself.

The regular expenditure was little changed from the previous years other than a very large increase in the costs of electricity and, especially, gas when the contracts were renewed at the beginning of October. With more usage of the buildings, the cleaning costs were much higher in 2022. Further work was required on the Hall in the year, including some more work on the roof and the installation of a fire alarm system.

The PCC still has significant reserves in excess of the £85,000 suggested by its reserves policy. While the reserves will be materially affected by the project to upgrade the Hall, the PCC does not currently have any concerns about its ability to continue as a going concern but continues to monitor the financial position closely.

PLANS FOR 2023

In 2023, the Vicar and the PCC plan to continue to minister to the local population. Plans will also continue to be developed for the improvement of the Church Hall and the fundraising initiative that will be required to achieve this.

Approved by the PCC on 18th April 2023 and signed on its behalf by
Revd Laurence Powell, Chair of the PCC

Administrative Information

The following administrative information, for the year ended 31st December 2022, is required to be recorded in this Annual Report.

Registered Charity Name	The Parochial Church Council of the Ecclesiastical Parish of King Charles the Martyr, Tunbridge Wells
Charity Number	1128993
Address	London Road Tunbridge Wells TN1 1YX
Correspondence Address	Parish Office 3 Warwick Park Tunbridge Wells TN2 5TA
Incumbent	The Revd Laurence Powell King Charles Vicarage Rodmell Road Tunbridge Wells TN2 5ST
Bankers	Lloyds Bank plc 84 Mount Pleasant Road Tunbridge Wells TN1 1RB
Independent Examiner	Mr C Weller FCA 9 Calverley Park Tunbridge Wells TN1 2SH

PCC Membership

Members of the PCC are either ex-officio or elected at the Annual Parochial Church Meeting in accordance with the Church Representation Rules. During 2022 the members of the PCC were:

Vicar	The Revd Laurence Powell	
Associate Vicar	The Revd Canon Sarah Partridge	
Associate Vicar	The Revd Claire Allwood	(until 11th June 2022)
Churchwardens (Also Fabric Committee Chair)	Norma Buck Richard Morrice	(elected May 2022) (elected May 2022)
Vice Chair	Michael Eliades	(elected May 2021)
Treasurer	Alan Lockie	(from July 2013)
Representatives on the Deanery Synod	David Bushell Alice MacFarlane Richard Morrice	(elected Oct 2020) (elected Oct 2020) (elected Oct 2020)
Representatives on the Diocesan Synod and Deanery Synod	Norma Buck Paul Clark Rosina Robinson	(from April 2012) (from April 2017) (from February 2022)

Elected Lay Members listed in the date order that they were last elected:

	Olivia de Lucy	(elected April 2019 until May 2022)
	Julian McCrae	(elected April 2019 until May 2022)
(PCC Secretary)	Mary Bishop	(elected Oct 2020)
	Anna Astin	(elected May 2021)
	Emma Burns	(elected May 2021)
	John Cornish	(elected May 2021)
	Paul Desrosiers	(elected May 2021)
	Elizabeth Doyle	(elected May 2021 until May 2022)
	Michael Bacon	(elected May 2022 until October 2022)
	Anne Baughan	(elected May 2022)
	Julian Black	(elected May 2022)
(Assistant to the Churchwardens)	Marilyn Dove	(elected May 2022)
	Sarah Raine	(elected May 2022)
(Parish Safeguarding Lead)	Jenny Selway	(elected May 2022)

The Vicar of King Charles the Martyr, was also the Priest-in-Charge at St Mark's until his resignation on the 11th June 2022. Both churches have always had their own PCCs and will continue to work in the spirit of co-operation and partnership.

**PAROCHIAL CHURCH COUNCIL OF THE PARISH OF KING CHARLES THE MARTYR,
TUNBRIDGE WELLS**

BALANCE SHEET AT 31 DECEMBER 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible assets	6	206,892	200,000
Investments	7	104,154	118,179
Total fixed assets		311,046	318,179
CURRENT ASSETS			
Debtors and prepayments	9	9,075	7,874
Diocesan Repair Funds	10	52,415	44,513
Diocesan Loan Funds	11	86,667	90,139
Balances at Banks	12	10,814	21,285
Total current assets		158,971	163,811
LIABILITIES			
Creditors falling due within one year	13	(18,798)	(20,534)
Net current assets		140,173	143,278
TOTAL NET ASSETS		451,219	461,457
FUNDS			
Funds designated for repairs		52,415	44,513
Other unrestricted funds		171,733	190,842
Restricted funds	16	227,072	226,102
Total funds		451,219	461,457

Approved by the Parochial Church Council on
18 April 2023 and signed on its behalf by

Chairman

Hon Treasurer

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31 December 2022

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
INCOME AND ENDOWMENTS					
Donations and legacies	2(a)	121,181	0	121,181	121,201
Charitable activities	2(b)	2,265	6,327	8,592	3,288
Other trading activities	2(c)	44,651	0	44,651	33,897
Investments	2(d)	4,281	96	4,377	3,797
Total		172,377	6,423	178,801	162,183
EXPENDITURE					
Raising funds	3(a)	3,495	0	3,495	3,360
Church and Charitable Activities	3(b)	80,388	6,756	87,144	85,662
Church management and administration	3(c)	82,126	1,998	84,124	90,989
Total		166,009	8,754	174,764	180,012
Net gains/(losses) on investments		(14,276)	0	(14,276)	13,978
NET INCOME / (EXPENDITURE)		(7,908)	(2,331)	(10,238)	(3,851)
Transfers between funds	17	(3,300)	3,300	0	0
NET MOVEMENT IN FUNDS		(11,208)	969	(10,238)	(3,851)
RECONCILIATION OF FUNDS					
Total funds brought forward		235,355	226,102.33	461,457	465,308
Total funds carried forward		224,147	227,071.60	451,219	461,457

STATEMENT OF CASH FLOWS

For the year ending 31 December 2022

	Note	Total funds 2022 £	Total funds 2021 £
Net cash provided by operating activities	14	(981)	(19,628)
Cash flow from investing activities			
Dividends and interest	2(d)	4,377	3,797
Purchase of equipment		(9,188)	0
Proceeds from sale of investments		0	0
Purchase of investments		(251)	(359)
Net cash provided by investing activities		(5,061)	3,438
Change in cash and cash equivalents		(6,042)	(16,190)
Cash and cash equivalents at 1 January		155,938	172,128
Cash and cash equivalents at 31 December		149,896	155,938

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, together with applicable accounting standards, the Charities SORP 2015 and Financial Reporting Standard 102. This basis is the same as that used in the financial statements for 2021.

The restrictions on the church's activities due to Government regulations attempting to combat the impact of the Coronavirus pandemic continued to have some impact on the income in 2022. The PCC monitored closely the financial position over the year. The reserve position continues to remain strong and the PCC does not currently have any significant concern about its ability to continue as a going concern for the foreseeable future. The position continues to be monitored closely.

Fund Accounting

Unrestricted funds are funds that may be used for any PCC ordinary purpose.

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Amounts received specifically for other charities are dealt with as restricted funds.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used, either as restricted or unrestricted funds. KCM has no endowment funds and so these statements make no reference to endowment funds.

Income recognition

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the income resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due and the amount can be properly determined. Dividends are accounted for when received, interest is accrued. Rental income on the Hall flat is recognised when earned. All other income is recognised when it is receivable.

Expenditure recognition

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The PCC's offer to the Diocese is accounted for when due. All other expenditure is recognised when it is incurred.

Fixed Assets

Consecrated and benefice property is not included in accordance with s.96(2)(a) of the Charities Act 1993.

Moveable church furnishings held on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory.

Equipment used within the Church is depreciated on a straight-line basis over 4 years. Individual items with a purchase price of £1,500 or less are written off when the asset is acquired.

The Hall is included at a nominal value as there is no intention to sell within the foreseeable future. The PCC takes the view that a full valuation or further revaluations in the future would not enhance the relevance of the information provided in these statements.

Current assets

Current assets are cash in hand and money deposited with banks or the funds provided by the Diocese of Rochester. Their value has been taken as the full value of the deposits.

Debtors and Creditors

Amounts owed under Debtors have been valued as the full amount due to the PCC without allowance for any potential bad debts.

Amounts owed by the PCC under creditors have been valued as the full amount due to be paid by the PCC.

Investments

Investments are valued at their realisable value at the end of each year. The difference in the realisable value over 2021 is shown as unrealised investment gains or losses and transferred to the Statement of Financial Activities.

Church Shop

The stock in the Church Shop has been fully written off.

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
2 INCOME				
a Income from donations and legacies				
Collections	9,495	0	9,495	4,580
Planned Giving under Gift Aid	61,830	0	61,830	68,088
Planned Giving not under Gift Aid	6,917	0	6,917	5,436
Other donations under Gift Aid	13,550	0	13,550	11,579
Other donations not under Gift Aid	5,697	0	5,697	1,042
Donations received via CAF	1,260	0	1,260	1,260
Income tax recovered	19,134	0	19,134	19,863
Income tax recovered under GASDS	2,000	0	2,000	944
King Charles Lecture	296	0	296	0
Specific Appeals	0	0	0	409
Legacies	1,000	0	1,000	8,000
	<u>121,181</u>	<u>0</u>	<u>121,181</u>	<u>121,201</u>
b Charitable Activities				
Fees for Church Services	1,790	0	1,790	1,002
Donations for other charities	0	6,227	6,227	2,286
Income tax recovered on donations	0	100	100	0
Grants received	475	0	475	0
	<u>2,265</u>	<u>6,327</u>	<u>8,592</u>	<u>3,288</u>
c Other trading activities				
Hall flat rental income	12,600	0	12,600	15,000
Parking income	800	0	800	920
Hall Hire fees	25,003	0	25,003	14,685
Church hire	850	0	850	550
Traidcraft	0	0	0	353
Church shop	260	0	260	0
Magazine, bookstall, publications	1,751	0	1,751	2,389
Social events	229	0	229	0
Christmas Tree Festival	3,158	0	3,158	0
	<u>44,651</u>	<u>0</u>	<u>44,651</u>	<u>33,897</u>
d Income from investments				
Dividends	3,597	0	3,597	3,472
Interest	684	96	780	325
	<u>4,281</u>	<u>96</u>	<u>4,377</u>	<u>3,797</u>
TOTAL INCOME	<u>172,377</u>	<u>6,423</u>	<u>178,801</u>	<u>162,183</u>

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
3 EXPENDITURE				
a Raising funds				
Traidcraft	0	0	0	83
Church shop	283	0	283	0
Cost of magazine	1,418	0	1,418	1,358
Social events	51	0	51	0
Hall flat management costs	1,548	0	1,548	1,836
Investment management charges	196	0	196	84
	<u>3,495</u>	<u>0</u>	<u>3,495</u>	<u>3,360</u>
b Church and Charitable Activities				
Grants given (see also note 18)	20	6,707	6,727	2,477
Offer to the Diocese of Rochester	70,598	0	70,598	75,840
Other ministry costs	5,115	0	5,115	5,390
Cost of services	1,409	49	1,458	759
King Charles Lecture	250	0	250	148
Christmas Tree Festival	1,887	0	1,887	0
Other Parish costs	1,109	0	1,109	1,048
	<u>80,388</u>	<u>6,756</u>	<u>87,144</u>	<u>85,662</u>
c Church management and administration				
Printing/stationery/postage	3,897	0	3,897	3,941
Administration costs	3,150	0	3,150	2,068
Streaming costs	884	0	884	910
Secretarial fees	15,398	0	15,398	14,784
Bank charges	674	0	674	491
Insurance	7,577	0	7,577	6,876
Church maintenance & cleaning	16,324	0	16,324	10,985
Quinquennial Repairs	1,350	0	1,350	0
Church hall maintenance & cleaning	26,744	0	26,744	18,424
Church hall roof repairs	0	0	0	32,486
Hall for All	3,831	0	3,831	0
Organ Repairs	0	1,998	1,998	0
Church exterior planting	0	0	0	24
Depreciation	2,297	0	2,297	0
	<u>82,126</u>	<u>1,998</u>	<u>84,124</u>	<u>90,989</u>
TOTAL EXPENDITURE	<u>166,009</u>	<u>8,754</u>	<u>174,764</u>	<u>180,012</u>

4 FEES AND PERSONAL EXPENSES

KCM does not employ any staff. Secretarial services in the Parish Office were provided by members of the Church who work on a self-employed basis, submitting invoices for their time spent. The cost in 2022 was £15,397.50 (2021: £14,784). One of those providing the secretarial services was a member of the PCC and that person received £6,802.50 for their work in 2022.

No expense payments were made to members of the PCC in 2022 (2021: nil) other than reimbursement of normal out of pocket expenses. Expenses paid to the Vicar and Associate Vicar form part of the Other Ministry costs shown in Note 3(b); in 2022 these expenses totalled £375 (2021: £449).

5 RELATED PARTY TRANSACTIONS

There was one related party transaction in 2022 (2021: none). At its October meeting the PCC agreed to appoint Denner Ellis Boddington to prepare the planning application for the refurbishment of the Hall. This firm is 25% owned by Michael Eliades, a member of the PCC. A fee of £1,800 was paid in December 2022 and is included in the Hall for All expenditure in Note 3(c).

During 2022 members of the PCC and related parties made contributions under Planned Giving of £18,871 (2021: £18,086).

6 FIXED ASSETS

Tangible fixed assets	Freehold land and buildings	Church equipment	Total
Actual deemed cost 1 January 2022	200,000	7,163	207,163
Additions at actual cost	0	9,188	9,188
Cost 31 December 2022	200,000	16,350	216,350
Depreciation brought forward 1 January 2022	0	7,162	7,162
Charge for the year	0	2,297	2,297
Depreciation 31 December 2022	0	9,459	9,459
Net book value at 31 December 2021	200,000	1	200,001
Net book value at 31 December 2022	200,000	6,892	206,892

7 INVESTMENTS

	2022	2021
	£	£
32,164.08 CT Responsible UK Equity Income	41,524	47,233
3033.6 CBF Church of England Investment Fund	62,630	70,946
Cash held for re-investment	0	0
	<u>104,154</u>	<u>118,179</u>

There was no change in the PCC's holding in these funds other than due to rebates totalling £250.79 received from the investment platform managers of the CT fund; this is the same fund held in previous years other than a change in name due to a change in ownership. Due to HMRC restrictions the rebates were reinvested in the fund and are included within the dividends received in Note 3 above.

Investment Policy

KCM undertakes to manage its financial investments in accordance with the following principles:

- To act in accordance with the legal requirements and good practice guidelines, issued by the Charity Commission regarding charity investments, including: reviewing investments at least annually; maintaining a reasonable level of diversification in relation to the size of the investment portfolio; taking advice where appropriate from someone experienced in investment matters.
- To hold investments that conform to the ethical investment framework determined by the Church of England's Ethical Investment Advisory Group or a similar ethical framework.
- To hold investments designed to produce an income yield, but with sufficient level of growth to maintain their capital value
- To hold investments on the basis of a 'balanced/cautious' attitude to risk.
- To review this Investment Policy once every three years.

The investment policy was last reviewed in 2019 when the PCC agreed to leave it unchanged.

8 RESERVES POLICY

Balances in the Repair Funds are designated for future repairs of the Church and Hall, mainly arising from the quinquennial inspection. Other investments are considered to be free reserves.

The PCC considers these reserves should be maintained to provide:

- income,
 - funds to be available to meet any shortfall between income and expenditure, and
 - a fund to meet the cost of any essential repairs to the Grade 1 listed Church that may not be covered by other sources.
- Reserves should, if possible, be maintained at a minimum of 50% of the annual resources used including the transfer to the the repair funds, i.e. at least £87,000. In assessing the amount of assets available, the value of any equity-type investments is taken as 50% of its then current market value.

The reserves policy was last reviewed in 2019 when the PCC agreed on the above.

The present level of reserves is in excess of the target figure and is available to help meet some of the costs involved in the work to refurbish the Hall.

9 DEBTORS AND PAYMENTS IN ADVANCE

	2022	2021
Income tax recoverable	1,614	1,756
Other debtors	7,461	6,118
	<u>9,075</u>	<u>7,874</u>

10 DIOCESAN REPAIR FUNDS

	2022	2021
Re Church	46,430	39,557
Re Hall	5,985	4,956
	<u>52,415</u>	<u>44,513</u>

11 DIOCESAN LOAN FUNDS

	2022	2021
General fund	66,573	76,443
Organ Appeal	20,094	13,696
	<u>86,667</u>	<u>90,139</u>

12 BALANCES AT BANKS

	2022	2021
Church current account	6,102	4,969
Hall current account	2,248	2,355
Lloyds Savings account	2,464	13,961
	<u>10,814</u>	<u>21,285</u>

13 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
Creditors: accruals		
Re Church	8,694	4,764
Re Hall	10,104	15,770
	<u>18,798</u>	<u>20,534</u>

14 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
Net income for the reporting period	(10,238)	(3,851)
Depreciation charge	2,297	0
(Gains)/losses on investments	14,276	(13,978)
Dividends and interest	(4,377)	(3,797)
(increase)/decrease in stocks	0	0
(increase)/decrease in debtors	(1,201)	(5,729)
Increase/(decrease) in creditors	(1,736)	7,726
Net cash provided by operating activities	<u>(981)</u>	<u>(19,628)</u>

15 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted	Restricted	2022	2021
Tangible fixed assets	6,892	200,000	206,892	200,000
Investment assets	104,154	0	104,154	118,179
Current assets	131,899	27,072	158,971	163,811
Current liabilities	(18,798)	0	(18,798)	(20,534)
	<u>224,147</u>	<u>227,072</u>	<u>451,219</u>	<u>461,457</u>

16 FUND DETAILS

	Opening	Income	Expenditure	Investments	Transfers	Closing
RESTRICTED FUNDS						
a) Nominal value of Church Hall.	200,000					200,000
b) Vicar's discretionary fund	1,100		(380)			720
c) Organ appeal fund (see Note 17)	20,572	96	(1,998)		3,300	21,970
d) Music legacy fund	4,183		(49)			4,133
e) King Charles' Prayer Book fund	67					67
f) Church Exterior fund	136					136
g) Children's corner fund	45					45
h) Charitable giving		6,327	(6,327)			0
	226,102	6,423	(8,754)	0	3,300	227,072
REPAIR FUNDS	44,513	252			7,650	52,415
UNRESTRICTED FUNDS	190,842	172,125	(166,009)	(14,276)	(10,950)	171,732
TOTAL	461,457	178,801	(174,764)	(14,276)	0	451,219

Two legacies totalling £6,000 were received in 2016 from the late Paul Barker and the late Sheila Rogers. Each of these legacies specified that the money should be used to further the musical heritage of the Church and a separate restricted fund has been established. There was expenditure of £49 from this fund in 2022.

In 2017 an appeal was launched to purchase an original copy of King Charles' Prayer Book. A total of £815 was collected which attracted £50 in Gift Aid. The book was bought for £800 and the balance of money collected will be used to help cover the cost of suitable storage for the book.

In 2017 an amount of £500 was received for the specific purpose of providing and filling planters at the front of the church's exterior. This amount was given under Gift Aid. An additional amount of £60 was received in 2021 and was given under Gift Aid. The planters were donated although no money was needed from this fund in 2022.

17 ORGAN APPEAL

In the past the organists waived their entitlement to a fee for playing at services to the benefit of the Church's general funds. With effect from 1 January 2016, the PCC agreed to transfer such fees to the Organ Appeal fund. Further, the Director of Music has waived his honorarium in favour of the Organ Appeal fund with effect from 1 April 2016. A total of £3,300 was transferred to the Organ Appeal fund from the Church's general funds in respect of 2022 (2021: £1,860) as a result of these agreements.

18 GRANTS GIVEN

	From General Fund	From Restricted Funds
a Home Missionary and other Church Societies		
Community Larder	0	847
Diocese of Rochester Poverty & Hope Appeal	0	2,040
The Salvation Army	0	96
Friends of Rochester Cathedral	20	0
	20	2,983
b Secular Societies		
Children's Society	0	115
Aspens	0	46
Claremont School PTA	0	50
Demelza HSE	0	23
Dogs for Autism	0	1,038
Domestic Abuse Volunteers	0	23
Epilepsy Action	0	51
Hospice in the Weald	0	46
Hospices of Hope	0	123
Porchlight	0	52
ShelterBox Trust	0	23
Spurgeons-Fegans	0	73
Taylor Made Dreams	0	86
Pickering Cancer Drop-In	0	83
Barnado's	0	74
Emerge Advocacy	0	95
Trinity Theatre	0	23
Dementia Care	0	113
The Ralph Fund	0	23
Nourish Community Foodbank	0	1,188
	0	3,344
c Missionary and Charitable Giving		
Vicar's discretionary fund	0	380
	0	380
Total	20	6,707

19 PRIOR PERIOD COMPARATIVE SOFA

For the year ending 31 December 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
INCOME AND ENDOWMENTS					
Donations and legacies	2(a)	115,777	5,424	121,201	110,171
Charitable activities	2(b)	1,106	2,182	3,288	2,407
Other trading activities	2(c)	33,897	0	33,897	25,428
Investments	2(d)	3,765	32	3,797	4,123
Total		154,545	7,638	162,183	142,129
EXPENDITURE					
Raising funds	3(a)	3,360	0	3,360	3,948
Church and Charitable Activities	3(b)	83,034	2,628	85,662	89,953
Church management & administration	3(c)	90,965	24	90,989	77,656
Total		177,359	2,653	180,012	171,557
Net gains/(losses) on investments		13,978	0	13,978	(2,507)
NET INCOME / (EXPENDITURE)		(8,836)	4,985	(3,851)	(31,934)
Transfers between funds	17	(1,860)	1,860	0	0
NET MOVEMENT IN FUNDS		(10,696)	6,845	(3,851)	(31,934)
RECONCILIATION OF FUNDS					
Total funds brought forward		246,051	219,257	465,308	497,242
Total funds carried forward		235,355	226,102	461,457	465,308

Independent Examiner's report to the PCC of the Parish Church of King Charles the Martyr, Tunbridge Wells

For the year ended 31st December 2022

I report on my examination of the accounts of the PCC for the year ended 31st December 2022.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and the Church Accounting Regulations 2006.

I report in respect of my examination of the PCC accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act, and also those found in Church guidance, 2017 edition.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Yours faithfully

Christopher Weller, FCA

9 Calverley Park
Tunbridge Wells
Kent TN1 2SH

19 April 2023

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
KING CHARLES THE MARTYR
TUNBRIDGE WELLS

ACCOUNTS FOR THE YEAR ENDING 31 DECEMBER 2021

REGISTERED CHARITY 1128993

Introduction

I have now served King Charles the Martyr for over five years. Like the previous year, 2021 has been another year of responding to the global pandemic. Whilst this has continued to be challenging, it has also been a time of looking forward and coming together as a church community.

As always, I want to introduce this report by giving my particular thanks to our team of dedicated and talented ministers, lay and ordained and the many members of the congregation who have volunteered in different roles. I am particularly indebted to the clergy team and lay readers; our Parish Secretaries and Churchwardens; everyone who has maintained the very high standard of music at King Charles, the volunteers who have kept the Church open and the team who have enabled so much to be placed on-line and 'live-streamed'. It cannot go without saying, how grateful I am to all the people who have been involved in volunteering to lead, support and participate in all the many different activities within the Church.

We look forward to continuing to foster and enjoy the close relationship with our sister parish of St Mark's and developing our plans to serve the local community. We pray that King Charles will continue to flourish as a welcoming place of fellowship and worship.

Revd Laurence Powell
Chair of the Parochial Church Council

PAROCHIAL CHURCH COUNCIL REPORT

AIMS AND PURPOSES

The Parochial Church Council (PCC) is a corporate body established by the Church of England and operates under the Parochial Church Council Powers Measure 1956, Church Representation Rules 2020 and as a charity under the Charity Commission for England and Wales. It meets at least four times a year and, in partnership with the Vicar and the Churchwardens, holds responsibility for all that happens at the Church. The PCC is consulted (and often votes) on any significant matter that affects King Charles the Martyr Church, Tunbridge Wells.

During 2021, the operation of the PCC continued to be affected by the global pandemic restrictions caused by a coronavirus. PCC meetings, the Annual Parochial Church Meeting (APCM) and the Annual Meeting were held on-line using video conference calls.

OBJECTIVES AND ACTIVITIES

The primary object of the PCC is to cooperate with the Vicar in the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the Vicar in promoting in the ecclesiastical parish, the whole mission of the Church: pastoral, evangelical, social, charitable and ecumenical. The PCC is also responsible for the maintenance of the Church and Church Hall.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community. The PCC maintains an overview of worship and tries to ensure that our services and activities can involve the many groups that live within our parish.

Public Benefit

The PCC is aware of the Charity Commission guidance on public benefit. It is also aware of the supplementary guidance relating to religious charities.

The PCC promotes the mission of the Church through regular public worship open to all; pastoral work, including visiting the sick and the bereaved; teaching of Christianity through sermons and study groups; supporting other charities in the UK and overseas; promotion of an interest in music through concerts and recitals.

COMMITTEES

Standing Committee

The PCC operates through committees, which meet between the full meetings of the PCC. The Standing Committee is the only committee required by law. It carries on the business of the PCC between full meetings, subject to any directions given by the PCC. Its members are the Vicar, Churchwardens, Vice Chair of the PCC, Treasurer, Chairman of the Fabric Committee and Secretary, with input as required from others. All standing committee meetings were convened via video conference call in 2021.

SAFEGUARDING

KCM has two appointed safeguarding leads, who have worked hard to try and comply with KCM's duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016, with regard to the House of Bishops' guidance on safeguarding children and vulnerable adults.

ACTIVITIES AND PERFORMANCE IN 2021

A selection of some of the main activities carried out in the church is described below and the members of the PCC believe that these are sufficient to comply with the Charity Commission's requirement for public benefit.

Worship and Prayer

The main activities of King Charles the Martyr included the regular worship of God that provides opportunities for spiritual growth, teaching, prayer, outreach and fellowship. The ministry of pastoral care is also carried out in response to need.

Whilst all the main activities were carried out in 2021, at times of national and local lockdowns, many of these activities had to be undertaken differently and were sometimes seriously curtailed.

In response to the global pandemic, the National Government, Church of England and Diocese issued guidance to places of worship prescribing how they could operate. During 2021 churches were given more discretion as to whether they should open based on their own local risk assessment. Dispensations were sought from the Bishop to not hold public worship in King Charles for the first three months of the year as the transmission rates were so high in the area. During this time the clergy team of King Charles and St Mark's worked in partnership to stream services on-line to the congregations.

On Palm Sunday, the 28th March 2021, services gradually resumed in the Church. The Vicar led a small team throughout the year, including the clergy and churchwardens, who assessed the risks of allowing people back in the church. Measures were put in place in an attempt to mitigate these risks and comply with the Government's requirements.

From June onwards, King Charles returned to holding three regular services on Sundays to cater for the differing needs of the congregation, as well as mid-week services and additional celebrations at the major festivals. Whilst attendance was still reduced from pre-pandemic levels a full programme of services was held over Christmas 2021. In order to cater for as many people as possible, live streaming of KCM's services continued as an alternative to attending the church.

The regulations regarding baptisms, weddings and funerals similarly changed at different times during the year with attendance being restricted at times.

During 2021, King Charles continued to be fortunate in having a strong musical tradition with many talented musicians and organists in the congregation and both children and adults who sing in the choirs. As the year progressed, choral singing gradually resumed with a variety of safeguards in place and the wider concert programme also re-started.

Future relationship between King Charles the Martyr and St Mark's Church

Initial conversations commenced in the early months of 2021 about the options for the future relationship between King Charles and St Mark's. For various reasons, it was agreed in April that consideration of these options should be paused. Further discussions will take place in 2022.

Pastoral Care

The clergy team, churchwardens and parish administrators have worked hard to maintain contact with the congregation throughout the year. The Parish Office circulated weekly emails inviting people to get in touch if they had any questions or were in need of any assistance. The Parish Magazine was also produced and posted when possible.

Deanery Synod

As in 2020, Deanery Synod business was severely curtailed by the restrictions of the pandemic and just two meetings were possible. The first on-line meeting in June elected representatives to the Rochester Diocesan Synod and then held a discussion that covered: the future of the Diocese; the Vacancy in See; the relationship between Tunbridge Wells and Rochester and the role of the programme entitled 'Called to Grow'. The second meeting took place in-person and featured a presentation from the Area Dean. The Synod plans to meet on three occasions in 2022.

Mission and Outreach

The PCC selected three charities to support in 2021. Details of the amounts raised for each of the charities are given in Note 18 to the financial statements. The Church tried to continue to give in different ways to our local Food Bank, alongside supporting the Community Larder that operates from St Mark's Church.

KCM also participated in the Friends of Kent Churches annual 'Sponsored Ride and Stride' which once again raised valuable funds in 2021.

Whilst the pandemic meant that many children's activities were not able to take place in the first few months of 2021, Junior Church resumed in September. Attempts were made to continue links with local schools, albeit at times this had to be done remotely, including the Mead School, Claremont Primary School and Bennett Memorial Diocesan School. The Rev'd Laurence Powell acted as a foundation governor for St Mark's Church of England Primary School in Broadwater Down.

The activities that were able to take place in the Church Hall this year were reduced due to the pandemic restrictions. The Church Hall Committee managed the gradual re-opening of the hall for rental when permitted in the second half of the year.

During the second half of 2021, the PCC established a Working Committee to consider the potential for the development of the Church Hall so that it is better placed to meet the needs of the local community. Proposals will be developed in 2022 for discussion and consultation.

Volunteers

As always, the PCC is indebted to the many volunteers who contributed to the operation of the church including those: who kept the church open when possible; created beautiful floral displays in Church; tended to the Church Hall garden, and participated in leading different elements of the church services, its music and social activities. Despite the restrictions, communication within some of the many different groups, continued remotely where possible.

Repairs and Maintenance

Over the past year, various activities were undertaken on the fabric of the church and its hall. These included: repairs to the Church Hall roof, including new the roof lights and windows, and the pursuing of an application for a faculty (the Church of England equivalent of a listed building consent application) to make some minor changes to the lay-out of the north isle of the Church to incorporate a children's corner and relocate the 'quiet corner'.

Every five years the Diocese arranges for an architect to inspect the church, to assess its condition and to outline works which need to be attended to - the Quinquennial Inspection (QI) which is carried out as a requirement of the Ecclesiastical Jurisdiction and Care of Churches Measure 2018, as amended by the Church of England (Miscellaneous Provisions) Measure 2020. The QI has identified a number of matters which need to be addressed, including redecorating the clock turret, cupola, other high level joinery, the west cornice and the windows; improving the ventilation in the sacristy; and some very minor low level repairs to brickwork. These will be addressed over the coming months.

Financial Report

The restrictions on the church's activities due to Government regulations attempting to combat the impact of the Coronavirus pandemic continued to have a significant impact on the income in 2021. The PCC monitored closely the financial position over the year. The very favourable increase in the value of the equity fund investments of almost £14,000 led to a net increase in the unrestricted funds of £3,420 over the course of the year. However, the outflow of other funds available to the PCC was slightly in excess of £10,000.

While 2021 was better than the previous year, the enforced closure of the church due to the lockdown restrictions at various times plus reduced congregation sizes led to collection income and planned giving collected as part of a church service much reduced from prior years. The Church benefited from a legacy of £3,000 but, beyond that, the income for the year was little higher than 2020 and much down from preceding years. The Hall flat was fully let over the year, but the lockdown restrictions meant that the income from hiring out the Hall itself was greatly reduced from earlier years although there was an encouraging increase in its use towards the end of the year.

The regular expenditure was little changed from the previous year although there were major costs of nearly £18,000 incurred on the fabric of the Hall with further work required over the course of 2022 and beyond. Part of the cost in 2021 was met from the Hall repair fund but there was also a need to draw on the general reserves and those reserves will be needed to meet the likely future costs.

The PCC still has significant reserves in excess of the £85,000 suggested by its reserves policy. While the reserves will be materially affected by the need for further repair work to the Hall fabric the PCC does not currently have any concerns about its ability to continue as a going concern but continues to monitor the financial position closely.

PLANS FOR 2022

In 2022, the Vicar and the PCC plan to continue to minister to the local population and to its members, providing teaching and worship through its regular services and to support mission and pastoral care activity locally, in the UK and in other countries. Discussion will continue about the future relationship between King Charles the Martyr and St Mark's and proposals will be developed for the future use of the Church Hall.



Approved by the PCC on 19 April 2022 and signed on its behalf by
Revd Laurence Powell. Chair of the PCC

Administrative Information

The following administrative information, for the year ended 31st December 2021, is required to be recorded in this Annual Report.

Registered Charity Name	The Parochial Church Council of the Ecclesiastical Parish of King Charles the Martyr, Tunbridge Wells
Charity Number	1128993
Address	London Road Tunbridge Wells TN1 1YX
Correspondence Address	Parish Office 3 Warwick Park Tunbridge Wells TN2 5TA
Incumbent	The Revd Laurence Powell King Charles Vicarage Rodmell Road Tunbridge Wells TN2 5ST
Bankers	Lloyds Bank plc 84 Mount Pleasant Road Tunbridge Wells TN1 1RB
Independent Examiner	Mr C Weller FCA 9 Calverley Park Tunbridge Wells TN1 2SH

PCC Membership

Members of the PCC are either ex-officio or elected at the Annual Parochial Church Meeting in accordance with the Church Representation Rules. During 2021 the members of the PCC were:

Vicar	The Revd Laurence Powell	
Associate Vicar	The Revd Canon Sarah Partridge	
Associate Vicar	The Revd Claire Allwood	
Churchwardens	Norma Buck Linda Sorenson	(elected May 2021) (elected May 2021 until November 2021)
Vice Chair	Michael Eliades	(elected May 2021)
Treasurer	Alan Lockie	(from July 2013)
Representatives on the Deanery Synod (Also Fabric Committee Chair)	David Bushell Alice MacFarlane Richard Morrice	(elected Oct 2020) (elected Oct 2020) (elected Oct 2020)
Representatives on the Diocesan Synod and Deanery Synod	Norma Buck Paul Clark	(from April 2012) (from April 2017)

Elected Lay Members listed in date order that they were last elected:

	Lisa Halsall	(elected April 2018 until May 2021)
	Bridget Roberts	(elected April 2018 until May 2021)
	Rod Taylor	(elected April 2018 until May 2021)
Assistant to The Wardens	Michael Bacon	(elected April 2019)
	Marilyn Dove	(elected April 2019)
	Olivia de Lucy	(elected April 2019)
	Julian McCrae	(elected April 2019)
PCC Secretary	Mary Bishop	(elected Oct 2020)
	Anna Astin	(elected May 2021)
	Emma Burns	(elected May 2021)
	John Cornish	(elected May 2021)
	Paul Desrosiers	(elected May 2021)
	Elizabeth Doyle	(elected May 2021)
	Ruth Willis	(elected May 2021)

The Vicar of King Charles the Martyr, is also the Priest-in-Charge at St Mark's. Both churches have their own PCCs, but work in close co-operation and partnership.

Independent Examiner's report to the PCC of the Parish Church of King Charles the Martyr, Tunbridge Wells

For the year ended 31st December 2021

I report on my examination of the accounts of the PCC for the year ended 31st December 2021

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and the Church Accounting Regulations 2006.

I report in respect of my examination of the PCC accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act, and also those found in Church guidance, 2017 edition.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Yours faithfully

Christopher Weller, FCA

9 Calverley Park
Tunbridge Wells
Kent TN1 2SH

25 March 2022

**PAROCHIAL CHURCH COUNCIL OF THE PARISH OF KING CHARLES THE MARTYR,
TUNBRIDGE WELLS**

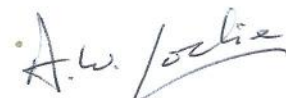
BALANCE SHEET AT 31 DECEMBER 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible assets	6	200,000	200,000
Investments	7	118,179	103,843
Total fixed assets		318,179	303,843
CURRENT ASSETS			
Debtors and prepayments	9	7,874	2,145
Diocesan Repair Funds	10	44,513	45,429
Diocesan Loan Funds	11	90,139	109,899
Balances at Banks	12	21,285	16,800
Total current assets		163,811	174,273
LIABILITIES			
Creditors falling due within one year	13	(20,534)	(12,808)
Net current assets		143,278	161,465
TOTAL NET ASSETS		461,457	465,308
FUNDS			
Funds designated for repairs		44,513	47,449
Other unrestricted funds		190,842	198,602
Restricted funds	16	226,102	219,257
Total funds		461,457	465,308

Approved by the Parochial Church Council on
19 April 2022 and signed on its behalf by



Chairman



Hon Treasurer

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31 December 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
INCOME AND ENDOWMENTS					
Donations and legacies	2(a)	115,777	5,424	121,201	110,171
Charitable activities	2(b)	1,106	2,182	3,288	2,407
Other trading activities	2(c)	33,897	0	33,897	25,428
Investments	2(d)	3,765	32	3,797	4,123
Total		154,545	7,638	162,183	142,129
EXPENDITURE					
Raising funds	3(a)	3,360	0	3,360	3,948
Church and Charitable Activities	3(b)	83,034	2,628	85,662	89,953
Church management and administration	3(c)	90,965	24	90,989	77,656
Total		177,359	2,653	180,012	171,557
Net gains/(losses) on investments		13,978	0	13,978	(2,507)
NET INCOME / (EXPENDITURE)		(8,836)	4,985	(3,851)	(31,934)
Transfers between funds	17	(1,860)	1,860	0	0
NET MOVEMENT IN FUNDS		(10,696)	6,845	(3,851)	(31,934)
RECONCILIATION OF FUNDS					
Total funds brought forward		246,051	219,257	465,308	497,242
Total funds carried forward		235,355	226,102	461,457	465,308

STATEMENT OF CASH FLOWS

For the year ending 31 December 2021

	Note	Total funds 2021 £	Total funds 2020 £
Net cash provided by operating activities	14	(19,628)	(46,738)
Cash flow from investing activities			
Dividends and interest	2(d)	3,797	4,123
Proceeds from sale of investments		0	0
Purchase of investments		(359)	(306)
Net cash provided by investing activities		3,438	3,817
Change in cash and cash equivalents		(16,190)	(42,920)
Cash and cash equivalents at 1 January		172,128	215,048
Cash and cash equivalents at 31 December		155,938	172,128

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, together with applicable accounting standards, the Charities SORP 2015 and Financial Reporting Standard 102. This basis is the same as that used in the financial statements for 2020.

The restrictions on the church's activities due to Government regulations attempting to combat the impact of the Coronavirus pandemic had a significant impact on the income in 2021. The PCC monitored closely the financial position over the year. The reserve position continues to remain strong and the PCC does not currently have any significant concern about its ability to continue as a going concern for the foreseeable future. The position continues to be monitored closely.

Fund Accounting

Unrestricted funds are funds that may be used for any PCC ordinary purpose.

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Amounts received specifically for other charities are dealt with as restricted funds.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used, either as restricted or unrestricted funds. KCM has no endowment funds and so these statements make no reference to endowment funds.

Income recognition

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the income resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due and the amount can be properly determined. Dividends are accounted for when received, interest is accrued. Rental income on the Hall flat is recognised when earned. All other income is recognised when it is receivable.

Expenditure recognition

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The PCC's offer to the Diocese is accounted for when due. All other expenditure is recognised when it is incurred.

Fixed Assets

Consecrated and benefice property is not included in accordance with s.96(2)(a) of the Charities Act 1993.

Moveable church furnishings held on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory.

Equipment used within the Church is depreciated on a straight-line basis over 4 years. Individual items with a purchase price of £1,500 or less are written off when the asset is acquired.

The Hall is included at a nominal value as there is no intention to sell within the foreseeable future. The PCC takes the view that a full valuation or further revaluations in the future would not enhance the relevance of the information provided in these statements.

Current assets

Current assets are cash in hand and money deposited with banks or the funds provided by the Diocese of Rochester. Their value has been taken as the full value of the deposits.

Debtors and Creditors

Amounts owed under Debtors have been valued as the full amount due to the PCC without allowance for any potential bad debts.

Amounts owed by the PCC under creditors have been valued as the full amount due to be paid by the PCC.

Investments

Investments are valued at their realisable value at the end of each year. The difference in the realisable value over 2020 is shown as unrealised investment gains or losses and transferred to the Statement of Financial Activities.

Church Shop

The stock in the Church Shop has been fully written off.

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
2 INCOME				
a Income from donations and legacies				
Collections	4,580	0	4,580	2,260
Planned Giving under Gift Aid	68,088	0	68,088	67,711
Planned Giving not under Gift Aid	5,436	0	5,436	4,530
Other donations under Gift Aid	11,579	0	11,579	9,157
Other donations not under Gift Aid	1,042	0	1,042	6,005
Donations received via CAF	1,260	0	1,260	1,289
Income tax recovered	19,848	15	19,863	19,218
Income tax recovered under GASDS	944	0	944	0
Specific Appeals	0	409	409	0
Legacies	3,000	5,000	8,000	0
	<u>115,777</u>	<u>5,424</u>	<u>121,201</u>	<u>110,171</u>
b Charitable Activities				
Fees for Church Services	1,002	0	1,002	1,032
Donations for other charities	104	2,182	2,286	1,270
Income tax recovered on donations	0	0	0	105
	<u>1,106</u>	<u>2,182</u>	<u>3,288</u>	<u>2,407</u>
c Other trading activities				
Hall flat rental income	15,000	0	15,000	10,700
Parking income	920	0	920	960
Hall Hire fees	14,685	0	14,685	11,709
Church hire	550	0	550	0
Traidcraft	353	0	353	600
Church shop	0	0	0	120
Magazine, bookstall, publications	2,389	0	2,389	838
Sale of old hall chairs	0	0	0	500
	<u>33,897</u>	<u>0</u>	<u>33,897</u>	<u>25,428</u>
d Income from investments				
Dividends	3,472	0	3,472	3,531
Interest	293	32	325	592
	<u>3,765</u>	<u>32</u>	<u>3,797</u>	<u>4,123</u>
TOTAL INCOME	<u>154,545</u>	<u>7,638</u>	<u>162,183</u>	<u>142,129</u>

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
3 EXPENDITURE				
a Raising funds				
Traidcraft	83	0	83	264
Church shop	0	0	0	83
Cost of magazine	1,358	0	1,358	1,435
Hall flat management costs	1,836	0	1,836	1,980
Investment management charges	84	0	84	186
	<u>3,360</u>	<u>0</u>	<u>3,360</u>	<u>3,948</u>
b Church and Charitable Activities				
Grants given (see also note 18)	124	2,353	2,477	6,938
Offer to the Diocese of Rochester	75,840	0	75,840	75,840
Other ministry costs	5,390	0	5,390	5,271
Cost of services	684	75	759	652
King Charles Lecture	148	0	148	600
Twining with Haapsalu	0	0	0	34
Other Parish costs	848	200	1,048	618
	<u>83,034</u>	<u>2,628</u>	<u>85,662</u>	<u>89,953</u>
c Church management and administration				
Printing/stationery/postage	3,941	0	3,941	4,164
Administration costs	2,068	0	2,068	2,958
Streaming costs	910	0	910	3,344
Secretarial fees	14,784	0	14,784	13,512
Bank charges	491	0	491	479
Insurance	6,876	0	6,876	6,742
Church maintenance & cleaning	10,985	0	10,985	14,337
Church hall maintenance & cleaning	18,424	0	18,424	13,619
Church hall roof repairs	32,486	0	32,486	0
Organ Repairs	0	0	0	2,640
Church exterior planting	0	24	24	68
Purchase of new hall chairs	0	0	0	15,350
Depreciation	0	0	0	442
	<u>90,965</u>	<u>24</u>	<u>90,989</u>	<u>77,656</u>
TOTAL EXPENDITURE	<u>177,359</u>	<u>2,653</u>	<u>180,012</u>	<u>171,557</u>

4 FEES AND PERSONAL EXPENSES

KCM does not employ any staff. Secretarial services in the Parish Office were provided by members of the Church who work on a self-employed basis, submitting invoices for their time spent. The cost in 2021 was £14,784 (2020: £13,512) One of those providing the secretarial services was a member of the PCC and that person received £6,264 for their work in 2021.

No expense payments were made to members of the PCC in 2021 (2020: nil) other than reimbursement of normal out of pocket expenses. Expenses paid to the Vicar, Associate Vicar and Curate form part of the Other ministry costs shown in Note 3(b); in 2021 these expenses totalled £449 (2020: £702)

5 RELATED PARTY TRANSACTIONS

There were no related party transactions in 2021 (2020: none).

During 2021 members of the PCC and related parties made contributions under Planned Giving of £18,086 (2020: £17,796).

6 FIXED ASSETS

Tangible fixed assets	Freehold land and buildings	Church equipment	Total
Actual deemed cost 1 January 2021	200,000	7,162	207,162
Additions at actual cost	0	0	0
Cost 31 December 2021	200,000	7,162	207,162
Depreciation brought forward 1 January 2021	0	7,162	7,162
Charge for the year	0	0	0
Depreciation 31 December 2021	0	7,162	7,162
Net book value at 31 December 2020	200,000	0	200,000
Net book value at 31 December 2021	200,000	0	200,000

7 INVESTMENTS

	2021	2020
	£	£
31,979.42 BMO Responsible UK Equity Income	47,234	41,790
3033.6 CBF Church of England Investment Fund	70,946	62,027
Cash held for re-investment	0	25
	<u>118,179</u>	<u>103,842</u>

There was no change in the PCC's holding in these funds other than due to rebates totalling £358.61 received from the investment platform managers of the BMO fund. Due to HMRC restrictions these rebates were reinvested in the fund and are included within the dividends received in Note 3 above.

Investment Policy

KCM undertakes to manage its financial investments in accordance with the following principles:

- To act in accordance with the legal requirements and good practice guidelines, issued by the Charity Commission regarding charity investments, including: reviewing investments at least annually; maintaining a reasonable level of diversification in relation to the size of the investment portfolio; taking advice where appropriate from someone experienced in investment matters.
- To hold investments that conform to the ethical investment framework determined by the Church of England's Ethical Investment Advisory Group or a similar ethical framework.
- To hold investments designed to produce an income yield, but with sufficient level of growth to maintain their capital value
- To hold investments on the basis of a 'balanced/cautious' attitude to risk.
- To review this Investment Policy once every three years.

The investment policy was last reviewed in 2019 when the PCC agreed to leave it unchanged.

8 RESERVES POLICY

Balances in the Repair Funds are designated for future repairs of the Church and Hall, mainly arising from the quinquennial inspection. Other investments are considered to be free reserves.

The PCC considers these reserves should be maintained to provide:

- income,
 - funds to be available to meet any shortfall between income and expenditure, and
 - a fund to meet the cost of any essential repairs to the Grade 1 listed Church that may not be covered by other sources.
- Reserves should, if possible, be maintained at a minimum of 50% of the annual resources used including the transfer to the the repair funds, i.e. at least £85,000. In assessing the amount of assets available, the value of any equity-type investments is taken as 50% of its then current market value.

The reserves policy was last reviewed in 2019 when the PCC agreed on the above.

The present level of reserves is in excess of the target figure and is available to meet income shortfalls due to the closure of the church due to the Coronavirus pandemic. The PCC will review the level of reserves at such time as it is deemed that the income level has stabilised.

9 DEBTORS AND PAYMENTS IN ADVANCE

	2021	2020
Income tax recoverable	1,756	843
Other debtors	6,118	1,302
	<u>7,874</u>	<u>2,145</u>

10 DIOCESAN REPAIR FUNDS

	2021	2020
Re Church	39,557	31,496
Re Hall	4,956	13,934
	<u>44,513</u>	<u>45,429</u>

11 DIOCESAN LOAN FUNDS

	2021	2020
General fund	76,443	96,505
Organ Appeal	13,696	13,394
	<u>90,139</u>	<u>109,899</u>

12 BALANCES AT BANKS

	2021	2020
Church current account	4,969	2,727
Hall current account	2,355	6,113
Lloyds Savings account	13,961	7,961
	<u>21,285</u>	<u>16,800</u>

13 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
Creditors: accruals		
Re Church	4,764	6,060
Re Hall	15,770	6,748
	<u>20,534</u>	<u>12,808</u>

14 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
Net income for the reporting period	(3,851)	(31,934)
Depreciation charge	0	442
(Gains)/losses on investments	(13,978)	2,507
Dividends and interest	(3,797)	(4,123)
(increase)/decrease in stocks	0	83
(increase)/decrease in debtors	(5,729)	1,600
Increase/(decrease) in creditors	7,726	(15,312)
Net cash provided by operating activities	<u>(19,628)</u>	<u>(46,738)</u>

15 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted	Restricted	2021	2020
Tangible fixed assets	0	200,000	200,000	200,000
Investment assets	118,179	0	118,179	103,843
Current assets	132,711	26,101	158,811	174,273
Current liabilities	(20,534)	0	(20,534)	(12,808)
	<u>230,356</u>	<u>226,101</u>	<u>456,457</u>	<u>465,308</u>

16 RESTRICTED FUND DETAILS

The Restricted Fund comprises the following amounts:

	2021	2020
a) Nominal value of Church Hall.	200,000	200,000
b) Vicar's discretionary fund	1,100	1,271
c) Organ appeal fund (see Note 17)	20,570	13,574
d) Music legacy fund	4,183	4,258
e) King Charles' Prayer Book fund	67	67
f) Church Exterior fund	136	86
g) Children's corner fund	45	0
	<u>226,101</u>	<u>219,256</u>

During 2021 Restricted Funds also operated in respect of donations for outreach charities.

Two legacies totalling £6,000 were received in 2016 from the late Paul Barker and the late Sheila Rogers. Each of these legacies specified that the money should be used to further the musical heritage of the Church and a separate restricted fund has been established. There was expenditure of £75 from this fund in 2021.

In 2017 an appeal was launched to purchase an original copy of King Charles' Prayer Book. A total of £815 was collected which attracted £50 in Gift Aid. The book was bought for £800 and the balance of money collected will be used to help cover the cost of suitable storage for the book.

In 2017 an amount of £500 was received for the specific purpose of providing and filling planters at the front of the church's exterior. This amount was given under Gift Aid. An additional amount of £60 was received in 2021 and was given under Gift Aid. The planters were donated and an amount of £24 was spent on planting in 2021. The balance will be used to purchase plants in future years.

17 ORGAN APPEAL

In the past the organists waived their entitlement to a fee for playing at services to the benefit of the Church's general funds. With effect from 1 January 2016, the PCC agreed to transfer such fees to the Organ Appeal fund. Further, the Director of Music has waived his honorarium in favour of the Organ Appeal fund with effect from 1 April 2016. A total of £1,590 was transferred to the Organ Appeal fund from the Church's general funds in respect of 2021 (2020: £630) as a result of these agreements.

In addition, the PCC received a legacy of £5,000 for the benefit of the Organ Appeal fund.

18 DONATIONS TO CHARITIES

	From General Fund	From Restricted Funds
a Home Missionary and other Church Societies		
Community larder	0	160
Christian Aid	0	436
Friends of Rochester Cathedral	20	0
	<u>20</u>	<u>596</u>
b Secular Societies		
Children's Society	0	234
Nourish Community Foodbank	0	1,352
Musicians Benevolent Fund	104	0
	<u>104</u>	<u>1,586</u>
c Missionary and Charitable Giving		
Vicar's discretionary fund	0	172
	<u>0</u>	<u>172</u>
TOTAL	<u>124</u>	<u>2,353</u>

19 PRIOR PERIOD COMPARATIVE SOFA

For the year ending 31 December 2020

	Note	Unrestricted funds £	Restricted funds £	Total funds 2020 £
INCOME AND ENDOWMENTS				
Donations and legacies	2(a)	110,171	0	110,171
Charitable activities	2(b)	1,032	1,375	2,407
Other trading activities	2(c)	25,428	0	25,428
Investments	2(d)	4,063	60	4,123
Total		140,693	1,436	142,129
EXPENDITURE				
Raising funds	3(a)	3,948	0	3,948
Church and Charitable Activities	3(b)	88,535	1,418	89,953
Church management and administration	3(c)	74,947	2,708	77,656
Total		167,430	4,127	171,557
Net gains/(losses) on investments		(2,507)	0	(2,507)
NET INCOME / (EXPENDITURE)		(29,243)	(2,691)	(31,934)
Transfers between funds	17	(630)	630	0
NET MOVEMENT IN FUNDS		(29,873)	(2,061)	(31,934)
RECONCILIATION OF FUNDS				
Total funds brought forward		275,924	221,318	497,242
Total funds carried forward		246,051	219,257	465,308



Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
KING CHARLES THE MARTYR
TUNBRIDGE WELLS

ACCOUNTS FOR THE YEAR ENDING 31 DECEMBER 2020

REGISTERED CHARITY 1128993



Introduction

It has been a delight to have now served King Charles the Martyr for four and half years. I don't think that any of us, however, could have anticipated at the start of 2020, just how much the life of the church would change over this past year.

We began the year, in our February Parochial Church Council (PCC) meeting, starting to explore the Diocesan programme 'Called Together and Called to Grow' and putting in place some improvements to the layout of the North Aisle. By the time that we held our second PCC meeting the whole world was affected by a global pandemic, the Church was completely closed due to a national lockdown and many of our original plans had been placed 'on hold'.

What followed has been a year, like no other, where we have had to learn to be a church in a socially distanced world. Much of the time, it has been difficult or impossible to all physically meet together. We have had to explore anew, what it means to be a Church community.

Amongst the sadness and loss created by this pandemic, there has also been times of courage and hope. Throughout it all, everyone has been involved in planning and preparing; risk assessing and re-organising; learning new skills to be able to sustain and strengthen our worship and fellowship in so many different ways. Many of us have discovered online interactions that we had never known before and have taken to keeping in touch via a friendly voice at the end of a phone.

As always, it has been a joy to minister within a growing and flourishing church family that has risen to the challenge. Inevitably, this report only presents a very partial picture of the last 12 months in the life of King Charles the Martyr Church. It cannot go without saying how grateful I am to all the people who have been involved in leading, supporting and participating in all the activities that have taken place.

My particular thanks goes to our team of dedicated and talented ministers, lay and ordained. We are indebted to them for leading worship on-line to keep services as accessible as possible when we have not been able to meet together. Similarly, we are extremely grateful to the many volunteers who have worked to ensure the smooth running of the church and its activities. In particular, I would like to thank our Parish Secretaries, Church Wardens, and everyone who has maintained the very high standard of music at King Charles and enabled so much to be placed on-line and where possible 'live-streamed'.

We have continued to foster and enjoy the close relationship with our sister parish of St Mark's. A shining example of this has been the establishment of the Community Larder, which is a testament to the goodwill and faithful care of those in both our congregations. I look forward to seeing how this relationship will continue and flourish in the future.

Alas, we inevitably lost some good friends during the year and our prayers continue to be with all those who have lost loved ones or who have moved away. My thanks go once again to all those who lead and assist with groups and facilitate all the many different aspects of church life.

Our focus in 2021 will undoubtedly be to re-build and re-shape our fellowship and worshipping community. Praying that we continue to be a welcoming and hopeful place of worship.

Revd Laurence Powell

PAROCHIAL CHURCH COUNCIL REPORT

The Parochial Church Council (PCC) is a corporate body established by the Church of England and operates under the Parochial Church Council Powers Measure 1956, Church Representation Rules 2020) and as a charity under the Charity Commission for England and Wales. It meets at least four times a year and, in partnership with the Churchwardens and the Vicar, holds responsibility for all that happens at the Church. The PCC is consulted (and often votes) on any significant matter that affects King Charles the Martyr Church.

During 2020, the operation of the PCC was affected by the global pandemic caused by a newly discovered coronavirus. Only one meeting, in February, took place in-person. The remaining meetings took place via conference calls. The pandemic also resulted in the Annual Parochial Church Meeting (APCM) and Annual Meeting being deferred until October 2020 and held on-line, via a video conference call.

Administrative Information

The following information, for the year ended 31st December 2020, is required to be recorded in this Annual Report.

Registered Charity Name	The Parochial Church Council of the Ecclesiastical Parish of King Charles the Martyr, Tunbridge Wells
Charity Number	1128993
Address	London Road Tunbridge Wells TN1 1YX
Correspondence Address	Parish Office 3 Warwick Park Tunbridge Wells TN2 5TA
Incumbent	The Revd Laurence Powell King Charles Vicarage Rodmell Road Tunbridge Wells TN2 5ST
Bankers	Lloyds Bank plc 82 Mount Pleasant Road Tunbridge Wells TN1 1RB
Independent Examiner	Mr A Weller FCA 9 Calverley Park Tunbridge Wells TN1 2SH

PCC MEMBERSHIP

Members of the PCC are either ex-officio or elected at the Annual Parochial Church Meeting in accordance with the Church Representation Rules. During 2020 the members of the PCC were:

Vicar	The Revd Laurence Powell	
Associate Vicar	The Revd Canon Sarah Partridge	
Associate Vicar	The Revd Claire Allwood	
Vice Chair	Michael Eliades	(from April 2006)
Churchwardens	Rosina Robinson	(until May 2020)
	Norma Buck	(from Oct 2020)
	Linda Sorenson	(from April 2019)
Treasurer	Alan Lockie	(from July 2013)
Representatives on Deanery Synod (also Fabric Committee Chair)	David Bushell	(re-elected Oct 2020)
	Alice MacFarlane	(elected Oct 2020)
	Richard Morrice	(re-elected Oct 2020)
Representatives on Diocesan Synod and Deanery Synod	Norma Buck	(from April 2012)
	Paul Clark	(from April 2017)
Elected Lay Members:		
	Elizabeth Doyle	(from April 2013)
	Ruth Willis	(from April 2017)
	Lisa Halsall	(from April 2018)
	Bridget Roberts	(from April 2018)
	Rod Taylor	(from April 2018)
	Michael Bacon	(from April 2019)
Assistant to The Wardens	Marilyn Dove	(from April 2019)
	Olivia de Lucy	(from April 2019)
	Julian McCrae	(from April 2019)
PCC Secretary	Mary Bishop	(from Oct 2020)

The Vicar of King Charles the Martyr, is also the Priest-in-Charge at St Mark's. Both churches have their own PCCs, but work in close co-operation and partnership.

COMMITTEES

The PCC operates through a number of committees which usually meet between the full meetings of the PCC.

Standing Committee

This is the only committee required by law that met during 2020. It carries on the business of the PCC between full meetings, subject to any directions given by the PCC. Its members are the Vicar, Churchwardens, Vice Chair, Treasurer, Chairman of the Fabric Committee and Secretary, with input as required from other committee chairmen. Following the first national lockdown that commenced in March 2020, all standing committee meetings were convened via video conference calls.

OBJECTIVES AND ACTIVITIES

The primary object of the PCC is to cooperate with the Vicar in the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the Vicar in promoting in the ecclesiastical parish, the whole mission of the Church: pastoral, evangelical, social, charitable and ecumenical. The PCC is also responsible for the maintenance of the Church and Church Hall.

Public Benefit

The PCC is aware of the Charity Commission guidance on public benefit. It is also aware of the supplementary guidance relating to religious charities.

The PCC promotes the mission of the Church through regular public worship open to all; pastoral work, including visiting the sick and the bereaved; teaching of Christianity through sermons and study groups; supporting other charities in the UK and overseas; promotion of an interest in music through concerts and recitals.

SAFEGUARDING

The PCC has complied with its duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 with regard to the House of Bishops' guidance on Safeguarding children and vulnerable adults.

ACTIVITIES AND PERFORMANCE IN 2020

A selection of some of the main activities carried out in the church is described below and the members of the PCC believe that these are sufficient to comply with the Charity Commission requirement for public benefit.

Worship and Prayer

The main activities of King Charles include the regular worship of God that provides opportunities for spiritual growth, teaching, prayer, outreach and fellowship. The ministry of pastoral care is also carried out in response to need as it arises.

Whilst all the main activities were carried out in 2020, many had to be undertaken differently or, at times, seriously curtailed due to the global pandemic. The pandemic was caused by a newly discovered coronavirus, which results in a disease known as COVID-19.

In response to the pandemic the Government, Church of England and Diocese regularly issued guidance to places of worship prescribing how they could operate throughout 2020. In order to control transmission of the virus, the national government called three 'lockdowns' that affected King Charles the Martyr during 2020. This resulted in public worship and private prayer being either temporarily restricted or completely ceased on three occasions as follows:

First lockdown March - July 2020

- Church closed to all from 23rd March
- Private prayer resumed on selected days in the week beginning 15th June
- Public worship restarted on Sunday 12th July 6.30pm

Second lockdown November - December 2020

- Private prayer continued throughout
- Church was closed for public worship from Wednesday 4th November
- Public worship re-started on Wednesday 2nd December

Third lockdown December 2020 - to the current time

- Church closed for public worship after the service on the 20 December
- Church closed for all private prayer from the 12th January 2021.

When the government permitted churches to re-open after the first lockdown, the Vicar convened a small team, including the clergy and churchwardens, who assessed the risks of allowing people back in the church and attempted to mitigate these risks through the introduction of a number of additional procedures and measures to comply with social distancing requirements. These risk assessments and procedures had to be updated throughout the year as the guidance changed. During the third lockdown, places of worship were given more discretion as to whether they should open, based on their own local risk assessment. A dispensation was sought from the Bishop in December 2020 to not hold public worship in King Charles as the transmission rates were so high in the area that it was not deemed safe.

Prior to the pandemic, the Church held three regular services on Sundays to cater for the differing needs of the congregation, as well as mid-week services and additional celebrations at the major festivals of Christmas and Easter. When it was possible to hold public services again, two Sunday morning services were held, which alternated between King Charles the Martyr and St Mark's. The average number of people who could attend church in person was severely limited, based on the risk assessment, in order to maintain social distancing. Due to the timing of the lockdowns, no public worship was held in the church over the major festivals at Easter or Christmas.

As an alternative to attending church in-person, a huge effort was dedicated to live streaming as many of the Sunday and mid-week services that would normally have been held, so that people could access them in their own homes via the internet or telephone. King Charles and St Mark's shared the streaming of their services in order to ensure that there has been one 8am and 10am Holy Communion and a service of evening prayer each Sunday. During the first lockdown services were mainly streamed from the clergy's own homes. Over the course of the year when permitted, many more services were streamed from church. Even when public worship was able to take place, services continued to be live streamed due to the reduced numbers that the church can physically accommodate.

The regulations regarding baptisms, weddings and funerals changed throughout the year with the number of people who could attend being very restricted.

King Charles continued to be very fortunate in having a strong musical tradition with many competent musicians and organists in the congregation and both children and adults who sing in the choirs. Unfortunately, the pandemic severely impacted both choral singing and the wider concert programme this year.

Pastoral Care

Throughout the entire year, the parish secretaries, clergy team and churchwardens worked to maintain contact with the congregation. The Parish Office circulated weekly emails inviting people to get in touch if they had any questions or were in need of any assistance. The Parish Magazine continued to be produced and posted.

Deanery Synod

Three members of the PCC sit on the deanery synod. This provides the PCC with an important link between the parish and the wider structures of the church. In 2020 Synod held three meetings. In February the main topic of the meeting, held in St Mark's Church, was a presentation from the Growth Enabler of the Tonbridge Archdeaconry on "Called to Grow". Planning around this diocesan strategy, with which all parishes were engaged and would have been a focus for the year ahead, was halted by the onset of the pandemic and consequent lockdowns and restrictions.

The next two meetings were both held via video conference. The Archdeacon of Tonbridge joined the July meeting and gave her reflections on the effects of the first lockdown and the closure of all church buildings on church life. At the November meeting the Bishop of Tonbridge gave his thoughts on the year to date and what might lie ahead.

Mission and Outreach

The PCC agreed to grant £5,000 to a Covid Relief Fund established by the Diocese of Rochester. The Outreach Committee also selected some charities for support. Details of the amounts raised for each of the charities are given in Note 18 to the financial statements.

KCM also participated in the Friends of Kent Churches annual 'Sponsored Ride and Stride' which once again raised valuable funds in 2020.

The Church tried to continue to give in different ways to our local Food Bank, known as Nourish, alongside supporting a new Community Larder that has been set up at St Mark's Church.

For children and young people, the King Charles Cavaliers and Cafe Cavaliers met regularly, along with the crèche until the first lockdown in March 2020. However, the pandemic meant that many children's activities were not able to take place. Attempts were made to continue links with local schools, albeit through remote contact for much of the year, including the Mead School, Claremont Primary School and Bennett Memorial Diocesan School. The Rev'd Laurence Powell continues to be a foundation governor of St Mark's C of E Primary School in Broadwater Down.

The activities that were able to take place in the Church Hall this year were also been severely curtailed since the introduction of the first lockdown in March 2020. A Church Hall Committee was re-established to manage a gradual re-opening when the first lockdown ended in the summer months. The committee carried out a risk assessment and introduced new guidelines for anyone wanting to use the hall in order to comply with the government's guidance. In practice, many of the usual activities did not take place in the hall this year.

Volunteers

As always, the PCC is indebted to the many volunteers who contributed to the operation of the church including those: who kept the church open when possible; created beautiful floral displays in Church; tended to the Church Hall garden, and enabled church services, social activities and communication between the many different groups to take place, albeit often remotely via conference calls and live streaming.

Repairs and Maintenance

Over the past year, various activities were undertaken on the fabric on the church and its hall. These included: a full survey on the overall condition of the church hall; refurbishments to the church hall flat and repairs to the church hall roof.

FINANCIAL REPORT

The restrictions on the church's activities due to Government regulations attempting to combat the impact of the Coronavirus pandemic had a significant impact on the income in 2020. The PCC monitored closely the financial position over the year. The financial outcome of 2020 was a reduction in the unrestricted funds of nearly £30,000.

The closure of the church due to the lockdown restrictions led to a significant fall in collection income and planned giving collected as part of a church service. While these shortfalls were partly compensated by an increase in one-off donations from parishioners and the introduction of a facility to donate on-line, the overall level of church income was some £20,000 lower compared to the previous year. The Hall flat was fully let from April 2020 at an increased rent following its refurbishment, but the lockdown restrictions meant that the income from hiring out the Hall itself was greatly reduced. The overall income in the unrestricted funds was approximately £35,000 less than the previous year.

The impact of the lockdown led to some usual expenses such as cleaning and utilities being saved but also led to increased costs elsewhere, in particular secretarial fees as a result of greater involvement with communicating with parishioners and an investment in equipment to stream church services. There was some capital expenditure in completing the refurbishment of the Hall flat and purchasing new chairs for the Hall. A major architectural survey of the Hall was undertaken during the year and it is anticipated that significant expenditure will be needed in the next few years in the light of that survey; the cost of the work would be met from the repair fund for the Hall but will also need to draw on the general reserves.

While there was a large reduction in the available funds over the year, the PCC still has substantial reserves and the PCC does not currently have any concerns about its ability to continue as a going concern. The position continues to be monitored closely.

PLANS FOR 2021

In 2021, the Vicar and the PCC plans to continue to minister to the local population and to its members, providing teaching and worship through its regular services and to support mission and pastoral care activity locally, in the UK and in other countries. It is recognised that much of this may have to continue to be undertaken through streaming services and on-line forums, whilst the pandemic still necessitates remote working and social distancing.

Approved by the PCC on 19 April 2021 and signed on its behalf by
Rev'd Laurence Powell, Chair of the PCC

**PAROCHIAL CHURCH COUNCIL OF THE PARISH OF KING CHARLES THE MARTYR,
TUNBRIDGE WELLS**

BALANCE SHEET AT 31 DECEMBER 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible assets	6	200,000	200,442
Investments	7	103,843	106,043
Total fixed assets		303,843	306,486
CURRENT ASSETS			
Church shop stock		0	83
Debtors and prepayments	9	2,145	3,745
Diocesan Repair Funds	10	45,429	35,107
Diocesan Loan Funds	11	109,899	134,944
Balances at Banks	12	16,800	44,996
Total current assets		174,273	218,877
LIABILITIES			
Creditors falling due within one year	13	(12,808)	(28,120)
Net current assets		161,465	190,756
TOTAL NET ASSETS		465,308	497,242
FUNDS			
Funds designated for repairs		47,449	35,107
Other unrestricted funds		198,602	240,817
Restricted funds	16	219,257	221,318
Total funds		465,308	497,242

Approved by the Parochial Church Council on
19 April 2021 and signed on its behalf by



Chairman



Hon Treasurer

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31 December 2020

	Note	Unrestricted funds £	Restricted funds £	Total funds 2020 £	Total funds 2019 £
INCOME AND ENDOWMENTS					
Donations and legacies	2(a)	110,171	0	110,171	130,310
Charitable activities	2(b)	1,032	1,375	2,407	15,571
Other trading activities	2(c)	25,428	0	25,428	36,224
Investments	2(d)	4,063	60	4,123	4,588
Total		140,693	1,436	142,129	186,693
EXPENDITURE					
Raising funds	3(a)	3,948	0	3,948	3,678
Church and Charitable Activities	3(b)	88,535	1,418	89,953	99,928
Church management and administration	3(c)	74,947	2,708	77,656	98,291
Total		167,430	4,127	171,557	201,896
Net gains/(losses) on investments		(2,507)	0	(2,507)	15,437
NET INCOME / (EXPENDITURE)		(29,243)	(2,691)	(31,934)	234
Transfers between funds	17	(630)	630	0	0
NET MOVEMENT IN FUNDS		(29,873)	(2,061)	(31,934)	234
RECONCILIATION OF FUNDS					
Total funds brought forward		275,924	221,318	497,242	497,008
Total funds carried forward		246,051	219,257	465,308	497,242

STATEMENT OF CASH FLOWS

For the year ending 31 December 2020

	Note	Total funds 2020 £	Total funds 2019 £
Net cash provided by operating activities	14	(46,738)	(31,862)
Cash flow from investing activities			
Dividends and interest	2(d)	4,123	4,588
Proceeds from sale of investments		0	0
Purchase of investments		(306)	(335)
Net cash provided by investing activities		3,817	4,253
Change in cash and cash equivalents		(42,920)	(27,609)
Cash and cash equivalents at 1 January		215,048	242,657
Cash and cash equivalents at 31 December		172,128	215,048

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, together with applicable accounting standards, the Charities SORP 2015 and Financial Reporting Standard 102. This basis is the same as that used in the financial statements for 2019.

The restrictions on the church's activities due to Government regulations attempting to combat the impact of the Coronavirus pandemic had a significant impact on the income in 2020. The PCC monitored closely the financial position over the year. The reserve position continues to remain strong and the PCC does not currently have any concerns about its ability to continue as a going concern. The position continues to be monitored closely.

Fund Accounting

Unrestricted funds are funds that may be used for any PCC ordinary purpose.

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Amounts received specifically for other charities are dealt with as restricted funds.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used, either as restricted or unrestricted funds. KCM has no endowment funds and so these statements make no reference to endowment funds.

Income recognition

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the income resource to which they relate is received. No claim was made under the Gift Aid Small Donations Scheme (GASDS) in 2020 as the amount due was minimal and a claim will be made in 2021. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due and the amount can be properly determined. Dividends are accounted for when received, interest is accrued. Rental income on the Hall flat is recognised when earned. All other income is recognised when it is receivable.

Expenditure recognition

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The PCC's offer to the Diocese is accounted for when due. All other expenditure is recognised when it is incurred.

Fixed Assets

Consecrated and benefice property is not included in accordance with s.96(2)(a) of the Charities Act 1993.

Moveable church furnishings held on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory.

Equipment used within the Church is depreciated on a straight-line basis over 4 years. Individual items with a purchase price of £1,500 or less are written off when the asset is acquired.

The Hall is included at a nominal value as there is no intention to sell within the foreseeable future. The PCC takes the view that a full valuation or further revaluations in the future would not enhance the relevance of the information provided in these statements.

Current assets

Current assets are cash in hand and money deposited with banks or the funds provided by the Diocese of Rochester. Their value has been taken as the full value of the deposits.

Debtors and Creditors

Amounts owed under Debtors have been valued as the full amount due to the PCC without allowance for any potential bad debts.

Amounts owed by the PCC under creditors have been valued as the full amount due to be paid by the PCC.

Investments

Investments are valued at their realisable value at the end of each year. The difference in the realisable value over 2019 is shown as unrealised investment gains or losses and transferred to the Statement of Financial Activities.

Church Shop

The stock in the Church Shop has been fully written off.

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
2 INCOME				
a Income from donations and legacies				
Collections	2,260	0	2,260	12,862
Planned Giving under Gift Aid	67,711	0	67,711	80,197
Planned Giving not under Gift Aid	4,530	0	4,530	5,911
Other donations under Gift Aid	9,157	0	9,157	0
Other donations not under Gift Aid	6,005	0	6,005	4,049
Donations received via CAF	1,289	0	1,289	3,243
Income tax recovered	19,218	0	19,218	20,049
Income tax recovered under GASDS	0	0	0	2,000
Legacies	0	0	0	2,000
	<u>110,171</u>	<u>0</u>	<u>110,171</u>	<u>130,310</u>
b Charitable Activities				
Fees for Church Services	1,032	0	1,032	4,003
Donations for other charities	0	1,270	1,270	11,178
Income tax recovered on donations	0	105	105	389
	<u>1,032</u>	<u>1,375</u>	<u>2,407</u>	<u>15,571</u>
c Other trading activities				
Hall flat rental income	10,700	0	10,700	5,353
Parking income	960	0	960	960
Hall Hire fees	11,709	0	11,709	25,890
Church hire	0	0	0	950
Traidcraft	600	0	600	1,093
Church shop	120	0	120	620
Magazine, bookstall, publications	838	0	838	1,358
Sale of old hall chairs	500	0	500	0
	<u>25,428</u>	<u>0</u>	<u>25,428</u>	<u>36,224</u>
d Income from investments				
Dividends	3,531	0	3,531	3,944
Interest	532	60	592	643
	<u>4,063</u>	<u>60</u>	<u>4,123</u>	<u>4,588</u>
TOTAL INCOME	<u>140,693</u>	<u>1,436</u>	<u>142,129</u>	<u>186,693</u>

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
3 EXPENDITURE				
a Raising funds				
Traidcraft	264	0	264	1,191
Church shop	83	0	83	106
Cost of magazine	1,435	0	1,435	1,567
Hall flat management costs	1,980	0	1,980	627
Investment management charges	186	0	186	186
	<u>3,948</u>	<u>0</u>	<u>3,948</u>	<u>3,678</u>
b Church and Charitable Activities				
Donations to other Charities (see also note 18)	5,520	1,418	6,938	12,579
Offer to the Diocese of Rochester	75,840	0	75,840	75,840
Other ministry costs	5,271	0	5,271	6,692
Cost of services	652	0	652	2,730
King Charles Lecture	600	0	600	490
Twinning with Haapsalu	34	0	34	0
Social events	0	0	0	300
Other Parish costs	618	0	618	1,297
	<u>88,535</u>	<u>1,418</u>	<u>89,953</u>	<u>99,928</u>
c Church management and administration				
Printing/stationery/postage	4,164	0	4,164	3,362
Administration costs	2,958	0	2,958	6,054
Streaming costs	3,344	0	3,344	0
Secretarial fees	13,512	0	13,512	7,045
Bank charges	479	0	479	713
Insurance	6,742	0	6,742	6,641
Church maintenance & cleaning	14,337	0	14,337	22,026
Church hall maintenance & cleaning	13,619	0	13,619	51,911
Organ Repairs	0	2,640	2,640	0
Church exterior planting	0	68	68	96
Purchase of new hall chairs	15,350	0	15,350	0
Depreciation	442	0	442	442
	<u>74,947</u>	<u>2,708</u>	<u>77,656</u>	<u>98,291</u>
TOTAL EXPENDITURE	<u>167,430</u>	<u>4,127</u>	<u>171,557</u>	<u>201,896</u>

4 FEES AND PERSONAL EXPENSES

KCM does not employ any staff. Secretarial services in the Parish Office were provided by members of the Church who work on a self-employed basis, submitting invoices for their time spent. The cost in 2020 was £13,512 (2019: £7,045)

No expense payments were made to members of the PCC in 2020 (2019: nil) other than reimbursement of normal out of pocket expenses. Expenses paid to the Vicar, Associate Vicar and Curate form part of the Other ministry costs shown in Note 3(b); in 2020 these expenses totalled £702 (2019: £2465)

5 RELATED PARTY TRANSACTIONS

There were no related party transactions in 2020 (2019: none).

During 2020 members of the PCC and related parties made contributions under Planned Giving of £17,796 (2019: £10,292).

6 FIXED ASSETS

	Freehold land and buildings	Church equipment	Total
Tangible fixed assets			
Actual deemed cost 1 January 2020	200,000	7,162	207,162
Additions at actual cost	0	0	0
Cost 31 December 2020	200,000	7,162	207,162
Depreciation brought forward 1 January 2020	0	6,720	6,720
Charge for the year	0	442	442
Depreciation 31 December 2020	0	7,162	7,162
Net book value at 31 December 2019	200,000	442	200,442
Net book value at 31 December 2020	200,000	0	200,000

7 INVESTMENTS

	2020 £	2019 £
31803.74 BMO Responsible UK Equity Income	41,790	48,023
3033.6 CBF Church of England Investment Fund	62,027	58,021
Cash held for re-investment	25	0
	<u>103,843</u>	<u>106,043</u>

There was no change in the PCC's holding in these funds other than due to rebates totalling £305.72 received from the investment platform managers of the BMO fund. Due to HMRC restrictions these rebates were reinvested in the fund and are included within the dividends received in Note 3 above.

Investment Policy

KCM undertakes to manage its financial investments in accordance with the following principles:

- To act in accordance with the legal requirements and good practice guidelines, issued by the Charity Commission regarding charity investments, including: reviewing investments at least annually; maintaining a reasonable level of diversification in relation to the size of the investment portfolio; taking advice where appropriate from someone experienced in investment matters.
- To hold investments that conform to the ethical investment framework determined by the Church of England's Ethical Investment Advisory Group or a similar ethical framework.
- To hold investments designed to produce an income yield, but with sufficient level of growth to maintain their capital value
- To hold investments on the basis of a 'balanced/cautious' attitude to risk.
- To review this Investment Policy once every three years.

The investment policy was last reviewed in 2019 when the PCC agreed to leave it unchanged.

8 RESERVES POLICY

Balances in the Repair Funds are designated for future repairs of the Church and Hall, mainly arising from the quinquennial inspection. Other investments are considered to be free reserves.

The PCC considers these reserves should be maintained to provide:

- income,
 - funds to be available to meet any shortfall between income and expenditure, and
 - a fund to meet the cost of any essential repairs to the Grade 1 listed Church that may not be covered by other sources.
- Reserves should, if possible, be maintained at a minimum of 50% of the annual resources used including the transfer to the the repair funds, i.e. at least £85,000. In assessing the amount of assets available, the value of any equity-type investments is taken as 50% if its then current market value.

The reserves policy was last reviewed in 2019 when the PCC agreed on the above.

The present level of reserves is in excess of the target figure and is available to meet income shortfalls due to the closure of the church due to the Coronavirus pandemic. The PCC will review the level of reserves at such time as it is deemed that the income level has stabilised.

9 DEBTORS AND PAYMENTS IN ADVANCE

	2020	2019
Income tax recoverable	843	2,312
Other debtors	1,302	1,434
	<u>2,145</u>	<u>3,745</u>

10 DIOCESAN REPAIR FUNDS

	2020	2019
Re Church	31,496	22,414
Re Hall	13,934	12,693
	<u>47,449</u>	<u>35,107</u>

11 DIOCESAN LOAN FUNDS

	2020	2019
General fund	96,505	121,101
Organ Appeal	13,394	13,844
	<u>109,899</u>	<u>134,944</u>

12 BALANCES AT BANKS

	2020	2019
Church current account	2,727	12,560
Hall current account	6,113	3,982
Lloyds Savings account	7,961	28,455
	<u>16,800</u>	<u>44,996</u>

13 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
Creditors: accruals		
Re Church	6,060	7,049
Re Hall	6,748	21,071
	<u>12,808</u>	<u>28,120</u>

14 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020	2019
Net income for the reporting period	(31,934)	234
Depreciation charge	442	442
(Gains)/losses on investments	2,507	(15,437)
Dividends and interest	(4,123)	(4,588)
(increase)/decrease in stocks	83	106
(increase)/decrease in debtors	1,600	(857)
Increase/(decrease) in creditors	(15,312)	(11,762)
Net cash provided by operating activities	<u>(46,738)</u>	<u>(31,862)</u>

15 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted	Restricted	2020	2019
Tangible fixed assets	0	200,000	200,000	200,442
Investment assets	103,843	0	103,843	106,043
Current assets	155,017	19,256	174,273	218,877
Current liabilities	(12,808)	0	(12,808)	(28,120)
	<u>246,052</u>	<u>219,256</u>	<u>465,308</u>	<u>497,242</u>

16 RESTRICTED FUND DETAILS

There are no endowment funds.

The Restricted Fund comprises the following amounts:

	2020	2019
a) Nominal value of Church Hall.	200,000	200,000
b) Vicar's discretionary fund	1,271	1,315
c) Organ appeal fund (see Note 17)	13,574	15,524
d) Music legacy fund	4,258	4,258
e) King Charles' Prayer Book fund	67	67
f) Church Exterior fund	86	154
	<u>219,256</u>	<u>221,318</u>

During 2020 Restricted Funds also operated in respect of donations for outreach charities.

Two legacies totalling £6,000 were received in 2016 from the late Paul Barker and the late Sheila Rogers. Each of these legacies specified that the money should be used to further the musical heritage of the Church and a separate restricted fund has been established. There was no expenditure from this fund in 2020.

In 2017 an appeal was launched to purchase an original copy of King Charles' Prayer Book. A total of £815 was collected which attracted £50 in Gift Aid. The book was bought for £800 and the balance of money collected will be used to help cover the cost of suitable storage for the book.

In 2017 an amount of £500 was received for the specific purpose of providing and filling planters at the front of the church's exterior. This amount was given under Gift Aid. The planters were donated and an amount of £68 was spent on planting in 2020. The balance will be used to purchase plants in future years.

17 ORGAN APPEAL

In the past the organists waived their entitlement to a fee for playing at services to the benefit of the Church's general funds. With effect from 1 January 2016, the PCC agreed to transfer such fees to the Organ Appeal fund. Further, the Director of Music has waived his honorarium in favour of the Organ Appeal fund with effect from 1 April 2016. A total of £630 was transferred to the Organ Appeal fund from the Church's general funds in respect of 2020 (2019: £3,450) as a result of these agreements.

18 DONATIONS TO CHARITIES

	From General Fund	From Restricted Funds
a Home Missionary and other Church Societies		
Children's Society	0	8
Christian Aid	0	325
TW Youth for Christ	0	210
Community Larder	0	500
Friends of Rochester Cathedral	20	0
College of St Barnabas	500	0
Diocese of Rochester Covid relief fund	5,000	0
	<u>5,520</u>	<u>1,043</u>
b Secular Societies		
Porchlight	0	315
Dementia UK	0	8
Young Minds	0	8
	<u>0</u>	<u>331</u>
c Missionary and Charitable Giving		
Vicar's discretionary fund	0	44
TOTAL	<u>5,520</u>	<u>1,418</u>

19 PRIOR PERIOD COMPARATIVE SOFA

For the year ending 31 December 2019

	Unrestricted funds	Restricted funds	Total funds 2019	Total funds 2018
	£	£	£	£
INCOME AND ENDOWMENTS				
Donations and legacies	130,310	0	130,310	132,516
Charitable activities	4,003	11,567	15,571	15,554
Other trading activities	36,224	0	36,224	41,890
Investments	4,536	51	4,588	4,393
Total	175,074	11,619	186,693	194,354
EXPENDITURE				
Raising funds	3,678	0	3,678	4,290
Church and Charitable Activities	88,006	11,922	99,928	98,107
Church management and administration	98,194	96	98,291	87,796
Total	189,878	12,018	201,896	190,193
Net gains/(losses) on investments	15,437	0	15,437	(6,614)
NET INCOME / (EXPENDITURE)	633	(399)	234	(2,454)
Transfers between funds	(3,450)	3,450	0	0
NET MOVEMENT IN FUNDS	(2,817)	3,051	234	(2,454)
RECONCILIATION OF FUNDS				
Total funds brought forward	278,741	218,268	497,008	499,462
Total funds carried forward	275,924	221,318	497,242	497,008

**Independent Examiner's report to the PCC of the
Parish Church of King Charles the Martyr, Tunbridge Wells**

For the year ended 31st December 2020

I report on my examination of the accounts of the PCC for the year ended 31st December 2020

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and the Church Accounting Regulations 2006.

I report in respect of my examination of the PCC accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act, and also those found in Church guidance, 2017 edition.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Yours faithfully

Christopher Weller, FCA



9 Calverley Park
Tunbridge Wells
Kent TN1 2SH

26 March 2021

