

RHEMA WINNERS CITADEL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH MAY 2023

CHARITY NUMBER: 1128981

RHEMA WINNERS CITADEL
50A FEDERAL ROAD
PERIVALE
GREENFORD
UB6 7AP

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**RHEMA WINNERS CITADEL
TRUSTEES' REPORT
YEAR ENDED 30th May 2023**

The trustees are pleased to present their report for the year ended 30th May 2023 for the charity, Rhema Winner's Citadel with Charity Number 1128981.

The Trustees of the charity are:

Mrs Irene Ekue
Mr Emmanuel Adu
Ms Anne Bona

The principal address of the charity is: 50A Federal Road
Perivale
Greenford
UB6 7AP

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a trust deed that was dated on 11th February 2009. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are to advance the Christian Religion [in accordance with the Statement of faith] throughout the world as the trustees may see fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation continues to hold successful services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The church continues to renovate the premises that it uses for its worship services. They also provided breakfast every Sunday morning for members of the community as an evangelistic outreach. They supported an outreach in Ghana during the financial year.

FINANCIAL REVIEW

The income of the charity is above £66,000. The costs have been managed over this period. The charity is in a good position to develop itself in the community.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 26th July 2024 and signed on their behalf by:

Independent Examiner's Report
To the Trustees

RHEMA WINNERS CITADEL

I report on the accounts of the church for the year ended 31st May 2023 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention ;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached

Chuks Ajuka BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
95 Miles road
Mitcham
Surrey
CR4 3FH

RHEMA WINNERS CITADEL

ACCOUNTS FOR THE YEAR ENDED 30th May 2023

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2023	£/2022
Tithes and Offerings	66269	58940
Interest	0	0
Total Receipts	66269	58940
Direct Charitable Expenditure		
Rent of Building	28400	37347
Bank charges	502	705
Mission	7550	5387
Transport	1683	3003
Welfare	2100	805
Music services	4800	9942
Hospitality	1044	1751
Insurance	1638	737
Renovation	855	68
Pastor's wages	7000	550
Radio programs	0	0
Advertising	600	0
Speakers expenses	2250	250
Church conferences	1552	260
Accounting services	400	0
Stationery & Books	468	64
	60842	60869
Other Expenditure		
Equipment	4990	540
Supplies	3495	5431
Office expenses	2701	1957
	11186	7928
Total Payments	72028	60869
Net Receipts/(Payments) for the year	-5759	-9857
Cash Funds brought forward	30496	40353
Cash Funds at the end of the year	24737	30496

RHEMA WINNERS CITADEL

2 Statements of Assets and Liabilities at 30th May 2023

Cash Funds	Unrestricted Funds	
	£/2023	£/2022
	£	
Santander bank	24737	30495

Total Cash Funds	24737	30495
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Assets Retained for the Charity's Own use

Musical Instruments	1345	1681
Equipments	6392	3000
	7737	4681

Liabilities

Accounting fee	380	360
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Approved by the Trustees and signed on their behalf:

RHEMA WINNERS CITADEL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th May 2023

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis under section of the Charities Act 2011.

Funds

Unrestricted funds are those which can be used at the Trustees' discretion. Restricted Funds are those whose purposes have been restricted by the donor.

Staff

The church had 1 employee during the accounting year. All the other work of the organisation was undertaken by volunteers during the financial year.

Related Party Transactions

Rev Jonas Ekue received £7000 from charity for services rendered as Pastor in the congregation.

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.